

**Independent Auditor's Report
Certification of Actual Cost and Opinion as
to Eligible Basis, Owner's Certification of Funding
Sources and Project Subsidy
and
Building Allocation of Qualified Basis
JT Hinesville, LP
June 30, 2016**

COHN  REZNICK
ACCOUNTING • TAX • ADVISORY

JT Hinesville, LP

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Independent Auditor's Report

Owner's Name: JT Hinesville, LP
Project Name: Harbor Square I, II, III
Project Number: 2014-501

We have audited the costs included in the accompanying Georgia Department of Community Affairs ("DCA") Certification of Actual Cost and opinion as to Eligible Basis, the Owner's Certification of Funding Sources and Project Subsidy, and the building allocation of Qualified Basis Worksheet (the "Final Cost Certification") of JT Hinesville, LP the ("Owner") for Harbor Square I, II, III ("the Project") as of June 30, 2016.

Management's Responsibility for the Final Cost Certification

Management is responsible for the preparation and fair presentation of the Final Cost Certification in accordance with financial reporting provisions and qualified allocation plan rules established by DCA. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Final Cost Certification that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Final Cost Certification based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Final Cost Certification is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Final Cost Certification. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Final Cost Certification, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Final Cost Certification in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Final Cost Certification.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Final Cost Certification referred to above presents fairly, in all material respects, the actual costs of \$31,851,569 and adjusted eligible basis of \$32,047,484 of the Owner for the Project as of June 30, 2016, in accordance with financial reporting provisions and qualified allocation plan rules established by DCA.

Basis of Accounting

We draw attention to the financial reporting provisions of DCA, which require the Owner to account for actual costs and adjusted eligible basis in accordance with the basis of accounting the Owner uses for income tax purposes and to comply with the provisions of DCA's qualified allocation plan, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Restriction on Use

Our report is intended solely for the information and use of the Owner and DCA and is not intended to be and should not be used by anyone other than these specified parties.

Other

We have no financial interest in the Project other than in the practice of our profession.

CohnReznick LLP

Atlanta, Georgia
July 26, 2016

PART THREE - SOURCES OF FUNDS - Harbor Square I, II, III - 2014-501

I. PERMANENT FINANCING

Financing Type	Name of Financing Entity	Principal Amount	Interest Rate	Term (Years)	Amort. (Years)	Annual Debt Svc Per Terms Given	Loan Type	Balloon?
First Mortgage	Walker & Dunlop, LLC	17,786,300	4.500%	40	40	959,527	Amortizing	No
Second Mortgage								
Third Mortgage								
Other Source (specify)								
Other Source (specify)								
Deferred Developer Fees	JT Development, Inc.	692,583						
Federal Grant								
State, Local, or Private Grant								
Federal Housing Credit Equity	R4 Housing Partners III, LLP	8,234,000						
State Housing Credit Equity	Georgia Fund 2013 VI, LLC	4,193,227						
Historic Credit Equity								
Investment Earnings from Tax-Exempt Bonds								
Investment Earnings from Taxable Bonds								
Income from Operations	JT Hinesville, LP	745,459						
Other Source (specify)								
Other Source (specify)								
Other Source (specify)								
Total Permanent Financing:		31,851,569						
Total Development Costs from Development Cost Schedule:		31,851,569						
Surplus/(Shortage) of Permanent Funds to Development Costs:		0						

DCA HOME loan interest rate per Operating Year for Projects located in Rural Areas:

Year:	1-7	8	9	10	11	12	13	14	15
Rate:									

VII. OWNER COMMENTS AND CLARIFICATIONS

See Independent Auditor's Report.

PART FOUR - USES OF FUNDS - Harbor Square I, II, III - 2014-501

CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

I. DEVELOPMENT COST SCHEDULE

	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non-Depreciable Basis
PRE-DEVELOPMENT COSTS					
Property Appraisal	22,200			22,200	
Market Study	11,500			11,500	
Environmental Report(s)	110,840			110,840	
Soil Borings					
Boundary and Topographical Survey	33,525			33,525	
Zoning/Site Plan Fees					
Other: Noise Studies/Cost Review	55,225			55,225	
Subtotal	233,290	-	-	233,290	-
ACQUISITION					
Land	1,607,384				1,607,384
Demolition					
Acquisition Legal Fees (if existing structures)					
Existing Structures	8,096,087		8,096,087		
Subtotal	9,703,471		8,096,087		1,607,384
SITE IMPROVEMENTS					
Site Preparation (On-site)	201,077			201,077	
Site Preparation (Off-site)					
Subtotal	201,077	-	-	201,077	-
UNIT/BUILDING CONSTRUCTION					
Unit/Building Construction/New Construction					
Unit/Building Construction/Rehab	11,003,385			11,003,385	
Project Amenities / Accessory Buildings					
Other: Accounting, Contractor's Cost Certification	40,000			40,000	
Subtotal	11,043,385	-	-	11,043,385	-
CONTRACTOR SERVICES					
Builder's Overhead: 2.00%	224,089			74,112	
Builder Profit: 6.00%	672,268			-	
General Requirements 6.00%	672,268			563,158	
Payment/performance bond or letter-of-credit fee or premium	45,000			45,000	
Subtotal	682,270	-	-	682,270	-
Total Construction Costs	35,078.62 per unit				
	11,926,732				
					39.45 per sq ft

I. DEVELOPMENT COST SCHEDULE

	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non-Depreciable Basis
CONSTRUCTION PERIOD FINANCING					
Construction Loan Fee	37,708			37,708	
Construction Loan Interest	1,220,909			901,560	319,349
Construction Legal Fees					
Construction Period Real Estate Tax	272,547			42,527	230,020
Construction Insurance	342,146			44,688	297,458
Bridge Loan Fee and Bridge Loan Interest					
Other: Construction Period Inspection Fees	94,450			94,450	
Subtotal	1,987,760	-	-	1,120,933	846,827
PROFESSIONAL SERVICES					
Architectural Fee - Design	124,500			124,500	
Architectural Fee - Supervision	41,500			41,500	
Engineering					
Real Estate Attorney	270,008			183,756	86,252
Accounting	36,750			24,780	11,970
Other: Mortgage Insurance Premium Fees	160,077			19,654	140,423
Subtotal	632,835	-	-	394,190	238,645
LOCAL GOVERNMENT FEES					
Building Permits	69,958			69,958	
Impact Fees					
Water Tap Fees <i>waived?</i>					
Sewer Tap Fees <i>waived?</i>					
Real Estate Taxes					
Subtotal	69,958	-	-	69,958	-
PERMANENT FINANCING FEES					
Permanent Loan Fees	460,277				460,277
Permanent Loan Legal Fees					
Title and Recording Fees	88,810			84,273	4,537
As-Built Survey					
Bond Issuance Premium					
Cost of Issuance / Underwriter's Discount	541,299			34,851	506,448
Other:					
Subtotal	1,090,386	-	-	119,124	971,262

I. DEVELOPMENT COST SCHEDULE

	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non-Depreciable Basis
DCA-RELATED COSTS					
DCA Loan Application Fee					
Tax Credit Application Fee	6,500				6,500
DCA Waiver Fees	1,500				1,500
LIHTC Allocation Processing Fee	83,323 75,364				75,364
LIHTC Compliance Monitoring Fee	272,000 272,000				272,000
DCA Front End Analysis Fee (when ID of Interest)					
DCA Final Inspection Fee	3,000				3,000
Other: Allocation Issuance Fee	18,000				18,000
Subtotal	376,364				376,364
EQUITY COSTS					
Partnership Organization Fees					
Tax Credit Legal Opinion					
Other: Asset Management Fees	180,000				180,000
Subtotal	180,000				180,000
DEVELOPER'S FEE					
Developer's Overhead					
Consultant's Fee					
Developer's Fee	3,423,800		703,021	2,720,779	
Subtotal	3,423,800		703,021	2,720,779	
START-UP AND RESERVES					
Marketing					
Rent -Up Reserves	537,306				537,306
Operating Deficit Reserve:	355,726				355,726
Replacement Reserve	55,581				55,581
Furniture, Fixtures and Equipment	112,021			112,021	
Other:					
Subtotal	1,060,634			112,021	948,613
OTHER COSTS					
Relocation	1,401,946			1,401,946	
Other:					
Other: Georgia Power Rebate	(215,607)			(215,607)	
Subtotal	1,186,339			1,186,339	
TOTAL DEVELOPMENT COST	31,851,569		8,799,108	17,883,366	5,169,095
Per Unit	93,681.09				
Per Square Foot	105.60				

II. TAX CREDIT CALCULATION - BASIS METHOD

	New Construction Basis	4% Acquisition Basis	Rehabilitation Basis
Subtractions From Eligible Basis			
Amount of federal grant(s) used to finance qualifying development costs			
Amount of federal below market rate loan			
Amount of nonqualified nonrecourse financing			
Costs of Nonqualifying units of higher quality			
Nonqualifying excess portion of higher quality units			
Historic Tax Credit (Residential Portion Only)			
Other			
Total Subtractions From Basis:	0		0
Eligible Basis Calculation			
Total Basis	0	8,799,108	17,883,366
Less Total Subtractions From Basis (see above)	0		0
Total Eligible Basis	0	8,799,108	17,883,366
Eligible Basis Adjustment for DDA/QCT Location			130%
Adjusted Eligible Basis	0	8,799,108	23,248,376
Multiply Adjusted Eligible Basis by Applicable Fraction	100.00%	100.00%	100.00%
Qualified Basis	0	8,799,108	23,248,376
Multiply Qualified Basis by Applicable Credit Percentage		3.25%	3.25%
Maximum Tax Credit Amount	0	285,971	755,572
Total Basis Method Tax Credit Calculation		1,041,543	

III. TAX CREDIT CALCULATION - GAP METHOD

Equity Gap Calculation			
Total Development Cost	31,851,569		
Subtract Non-LIHTC (excluding deferred fee) Source of Funds	18,531,759		
Equity Gap	13,319,810		
Divide Equity Gap by 10	/ 10		
Annual Equity Required	1,331,981		
Enter Final Federal and State Equity Factors (not including GP contribution)	1.2350	Federal	State
Total Gap Method Tax Credit Calculation	1,078,527	= 0.8400	+ 0.3950

IV. TAX CREDIT CARRYOVER ALLOCATION

Allocation Year

V. FINAL TAX CREDIT ALLOCATION REQUEST

1,041,543

I certify that all information provided above is true, correct, complete and reflects the full extent of all project costs and eligible basis which apply (or are expected to apply) to the above-mentioned development.

Owner Signature _____

Name - Please Type _____

Date _____

See Independent Auditor's Report.

PART EIGHT - BUILDING BY BUILDING CREDIT ALLOCATION - Harbor Square I, II, III - 2014-501

Cost Certification Date: 6/30/2016 **Carryover Allocation Date:** **Project Address:** 217 Bradwell St., 804 Veterans Pkwy, 601 Saunders Ave, Hinesville
Type of Activity: Rehabilitation

Please do NOT include common space employee units!

Building Address	Building Identification Number	Total Nbr of Resident Units	Total Residential Square Footage	Nbr of Low Income Units	Low Income Square Footage	Building's Eligible Basis	QCT/ DDA Boost	Building's Adjusted Basis	Building's Applicable Fraction	Building's Qualified Basis	Date Placed In Service	Applic. Credit %	Tax Credit Amount	FINAL Tax Credit Allocation Request	
														Building's Qualified Basis	Tax Credit Amount
601 Saunders Ave., Hinesville, GA 31313	GA-14-50117	8	5,032	8	5,032	298,361	130%	387,869	100.00%	387,869	11/1/2014	3.25%	12,605	387,869	12,605
601 Saunders Ave., Hinesville, GA 31313	GA-14-50118	8	5,032	8	5,032	298,361	130%	387,869	100.00%	387,869	11/1/2014	3.25%	12,605	387,869	12,605
601 Saunders Ave., Hinesville, GA 31313	GA-14-50119	8	5,032	8	5,032	298,361	130%	387,869	100.00%	387,869	8/1/2015	3.25%	12,605	387,869	12,605
601 Saunders Ave., Hinesville, GA 31313	GA-14-50120	8	5,032	8	5,032	298,361	130%	387,869	100.00%	387,869	8/1/2015	3.25%	12,605	387,869	12,605
601 Saunders Ave., Hinesville, GA 31313	GA-14-50121	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	11/1/2014	3.25%	17,917	551,281	17,917
601 Saunders Ave., Hinesville, GA 31313	GA-14-50122	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	8/1/2015	3.25%	17,917	551,281	17,917
601 Saunders Ave., Hinesville, GA 31313	GA-14-50123	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	8/1/2015	3.25%	17,917	551,281	17,917
601 Saunders Ave., Hinesville, GA 31313	GA-14-50124	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	8/1/2015	3.25%	17,917	551,281	17,917
601 Saunders Ave., Hinesville, GA 31313	GA-14-50125	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	11/1/2014	3.25%	17,917	551,281	17,917
601 Saunders Ave., Hinesville, GA 31313	GA-14-50126	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	8/1/2015	3.25%	17,917	551,281	17,917
601 Saunders Ave., Hinesville, GA 31313	GA-14-50127	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	8/1/2015	3.25%	17,917	551,281	17,917
601 Saunders Ave., Hinesville, GA 31313	GA-14-50128	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	8/1/2015	3.25%	17,917	551,281	17,917
601 Saunders Ave., Hinesville, GA 31313	GA-14-50129	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	8/1/2015	3.25%	17,917	551,281	17,917
601 Saunders Ave., Hinesville, GA 31313	GA-14-50130	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	8/1/2015	3.25%	17,917	551,281	17,917
601 Saunders Ave., Hinesville, GA 31313	GA-14-50131	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	8/1/2015	3.25%	17,917	551,281	17,917
601 Saunders Ave., Hinesville, GA 31313	GA-14-50132	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	8/1/2015	3.25%	17,917	551,281	17,917
601 Saunders Ave., Hinesville, GA 31313	GA-14-50133	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	8/1/2015	3.25%	17,917	551,281	17,917
601 Saunders Ave., Hinesville, GA 31313	GA-14-50134	8	8,292	8	8,292	491,656	130%	639,153	100.00%	639,153	8/1/2015	3.25%	20,772	639,153	20,772
601 Saunders Ave., Hinesville, GA 31313	GA-14-50135	8	8,292	8	8,292	491,656	130%	639,153	100.00%	639,153	8/1/2015	3.25%	20,772	639,153	20,772
601 Saunders Ave., Hinesville, GA 31313	GA-14-50136	8	8,880	8	8,880	526,520	130%	684,476	100.00%	684,476	8/1/2015	3.25%	22,245	684,476	22,245
601 Saunders Ave., Hinesville, GA 31313	GA-14-50137	8	8,292	8	8,292	491,656	130%	639,153	100.00%	639,153	8/1/2015	3.25%	20,772	639,153	20,772
601 Saunders Ave., Hinesville, GA 31313	GA-14-50138	8	8,880	8	8,880	526,520	130%	684,476	100.00%	684,476	8/1/2015	3.25%	22,245	684,476	22,245
601 Saunders Ave., Hinesville, GA 31313	GA-14-50139	8	8,292	8	8,292	491,656	130%	639,153	100.00%	639,153	8/1/2015	3.25%	20,772	639,153	20,772
601 Saunders Ave., Hinesville, GA 31313	GA-14-50140	8	8,292	8	8,292	491,656	130%	639,153	100.00%	639,153	11/1/2014	3.25%	20,772	639,153	20,772
601 Saunders Ave., Hinesville, GA 31313	GA-14-50141	8	7,152	8	7,152	424,062	130%	551,281	100.00%	551,281	8/1/2015	3.25%	17,917	551,281	17,917
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50107	8	7,768	8	7,768	460,587	130%	598,763	100.00%	598,763	8/1/2015	3.25%	19,460	598,763	19,460
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50108	8	6,600	8	6,600	391,333	130%	508,733	100.00%	508,733	8/1/2015	3.25%	16,533	508,733	16,533
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50109	8	6,600	8	6,600	391,333	130%	508,733	100.00%	508,733	8/1/2015	3.25%	16,533	508,733	16,533
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50110	8	7,768	8	7,768	460,587	130%	598,763	100.00%	598,763	8/1/2015	3.25%	19,460	598,763	19,460
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50111	8	7,768	8	7,768	460,587	130%	598,763	100.00%	598,763	8/1/2015	3.25%	19,460	598,763	19,460
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50112	8	6,600	8	6,600	391,333	130%	508,732	100.00%	508,732	8/1/2015	3.25%	16,534	508,732	16,534
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50113	8	6,600	8	6,600	391,333	130%	508,732	100.00%	508,732	8/1/2015	3.25%	16,534	508,732	16,534
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50114	8	7,768	8	7,768	460,587	130%	598,763	100.00%	598,763	8/1/2015	3.25%	19,460	598,763	19,460
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50115	8	9,096	8	9,096	539,327	130%	701,125	100.00%	701,125	8/1/2015	3.25%	22,787	701,125	22,787
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50116	8	7,768	8	7,768	460,587	130%	598,763	100.00%	598,763	8/1/2015	3.25%	19,460	598,763	19,460
		280	253,812	280	253,812	15,049,226		19,563,997		19,563,997			635,829	19,563,997	635,829

See Independent Auditor's Report.

Type of Activity:

Acquisition

Please do NOT include common space employee units!

Building Address	Building Identification Number	Total Nbr of Resident Units	Total Residential Square Footage	Nbr of Low Income Units	Low Income Square Footage	Building's Eligible Basis	QCT/ DDA Boost	Building's Adjusted Basis	Building's Applicable Fraction	Building's Qualified Basis	Date Placed In Service	Applic. Credit %	Tax Credit Amount	FINAL Tax Credit Allocation Request	
														Building's Qualified Basis	Tax Credit Amount
601 Saunders Ave., Hinesville, GA 31313	GA-14-50117	8	5,032	8	5,032	146,802		146,802	100.00%	146,802	6/13/2014	3.25%	4,771	146,802	4,771
601 Saunders Ave., Hinesville, GA 31313	GA-14-50118	8	5,032	8	5,032	146,802		146,802	100.00%	146,802	6/13/2014	3.25%	4,771	146,802	4,771
601 Saunders Ave., Hinesville, GA 31313	GA-14-50119	8	5,032	8	5,032	146,802		146,802	100.00%	146,802	6/13/2014	3.25%	4,771	146,802	4,771
601 Saunders Ave., Hinesville, GA 31313	GA-14-50120	8	5,032	8	5,032	146,802		146,802	100.00%	146,802	6/13/2014	3.25%	4,771	146,802	4,771
601 Saunders Ave., Hinesville, GA 31313	GA-14-50121	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
601 Saunders Ave., Hinesville, GA 31313	GA-14-50122	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
601 Saunders Ave., Hinesville, GA 31313	GA-14-50123	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
601 Saunders Ave., Hinesville, GA 31313	GA-14-50124	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
601 Saunders Ave., Hinesville, GA 31313	GA-14-50125	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
601 Saunders Ave., Hinesville, GA 31313	GA-14-50126	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
601 Saunders Ave., Hinesville, GA 31313	GA-14-50127	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
601 Saunders Ave., Hinesville, GA 31313	GA-14-50128	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
601 Saunders Ave., Hinesville, GA 31313	GA-14-50129	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
601 Saunders Ave., Hinesville, GA 31313	GA-14-50130	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
601 Saunders Ave., Hinesville, GA 31313	GA-14-50131	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
601 Saunders Ave., Hinesville, GA 31313	GA-14-50132	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
601 Saunders Ave., Hinesville, GA 31313	GA-14-50133	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
601 Saunders Ave., Hinesville, GA 31313	GA-14-50134	8	8,292	8	8,292	241,908		241,908	100.00%	241,908	6/13/2014	3.25%	7,862	241,908	7,862
601 Saunders Ave., Hinesville, GA 31313	GA-14-50135	8	8,292	8	8,292	241,908		241,908	100.00%	241,908	6/13/2014	3.25%	7,862	241,908	7,862
601 Saunders Ave., Hinesville, GA 31313	GA-14-50136	8	8,880	8	8,880	259,062		259,062	100.00%	259,062	6/13/2014	3.25%	8,420	259,062	8,420
601 Saunders Ave., Hinesville, GA 31313	GA-14-50137	8	8,292	8	8,292	241,908		241,908	100.00%	241,908	6/13/2014	3.25%	7,862	241,908	7,862
601 Saunders Ave., Hinesville, GA 31313	GA-14-50138	8	8,880	8	8,880	259,062		259,062	100.00%	259,062	6/13/2014	3.25%	8,420	259,062	8,420
601 Saunders Ave., Hinesville, GA 31313	GA-14-50139	8	8,292	8	8,292	241,908		241,908	100.00%	241,908	6/13/2014	3.25%	7,862	241,908	7,862
601 Saunders Ave., Hinesville, GA 31313	GA-14-50140	8	8,292	8	8,292	241,908		241,908	100.00%	241,908	6/13/2014	3.25%	7,862	241,908	7,862
601 Saunders Ave., Hinesville, GA 31313	GA-14-50141	8	7,152	8	7,152	208,650		208,650	100.00%	208,650	6/13/2014	3.25%	6,781	208,650	6,781
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50107	8	7,768	8	7,768	226,621		226,621	100.00%	226,621	6/13/2014	3.25%	7,365	226,621	7,365
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50108	8	6,600	8	6,600	192,546		192,546	100.00%	192,546	6/13/2014	3.25%	6,258	192,546	6,258
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50109	8	6,600	8	6,600	192,546		192,546	100.00%	192,546	6/13/2014	3.25%	6,258	192,546	6,258
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50110	8	7,768	8	7,768	226,621		226,621	100.00%	226,621	6/13/2014	3.25%	7,365	226,621	7,365
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50111	8	7,768	8	7,768	226,621		226,621	100.00%	226,621	6/13/2014	3.25%	7,365	226,621	7,365
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50112	8	6,600	8	6,600	192,546		192,546	100.00%	192,546	6/13/2014	3.25%	6,258	192,546	6,258
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50113	8	6,600	8	6,600	192,546		192,546	100.00%	192,546	6/13/2014	3.25%	6,258	192,546	6,258
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50114	8	7,768	8	7,768	226,621		226,621	100.00%	226,621	6/13/2014	3.25%	7,365	226,621	7,365
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50115	8	9,096	8	9,096	265,364		265,364	100.00%	265,364	6/13/2014	3.25%	8,625	265,364	8,625
804 Veterans Pkwy., Hinesville, GA 31313	GA-14-50116	8	7,768	8	7,768	226,621		226,621	100.00%	226,621	6/13/2014	3.25%	7,365	226,621	7,365
		280	253,812	280	253,812	7,404,625		7,404,625		7,404,625			240,650	7,404,625	240,650

See Independent Auditor's Report.

Type of Activity: Acquisition

Please do NOT include common space employee units!

Building Address	Building Identification Number	Total Nbr of Residential Units	Total Residential Square Footage	Nbr of Low Income Units	Low Income Square Footage	Building's Eligible Basis	QCT/ DDA Boost	Building's Adjusted Basis	Building's Applicable Fraction	Building's Qualified Basis	Date Placed In Service	Applic. Credit %	Tax Credit Amount	FINAL Tax Credit Allocation Request	
														Building's Qualified Basis	Tax Credit Amount
217 Bradwell Street, Hinesville, GA 31313	GA-14-50101	8	5,992	8	5,992	174,809		174,809	100.00%	174,809	6/13/2014	3.25%	5,681	174,809	5,681
217 Bradwell Street, Hinesville, GA 31313	GA-14-50102	8	5,992	8	5,992	174,809		174,809	100.00%	174,809	6/13/2014	3.25%	5,681	174,809	5,681
217 Bradwell Street, Hinesville, GA 31313	GA-14-50103	12	10,724	12	10,724	312,859		312,859	100.00%	312,859	6/13/2014	3.25%	10,168	312,859	10,168
217 Bradwell Street, Hinesville, GA 31313	GA-14-50104	12	10,724	12	10,724	312,859		312,859	100.00%	312,859	6/13/2014	3.25%	10,168	312,859	10,168
217 Bradwell Street, Hinesville, GA 31313	GA-14-50105	8	5,992	8	5,992	174,809		174,809	100.00%	174,809	6/13/2014	3.25%	5,681	174,809	5,681
217 Bradwell Street, Hinesville, GA 31313	GA-14-50106	12	8,375	12	8,375	244,338		244,338	100.00%	244,338	6/13/2014	3.25%	7,942	244,338	7,942
		60	47,799	60	47,799	1,394,483		1,394,483		1,394,483			45,321	1,394,483	45,321
GRAND TOTALS for first four sections (only useful if all four sections are same activity)		680	603,222	680	603,222	26,682,474		32,047,484		32,047,484			1,041,543	32,047,484	1,041,543

See Independent Auditor's Report.

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