



ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2015**

**RIVER VALLEY
REGIONAL COMMISSION
COLUMBUS, GEORGIA
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED
JUNE 30, 2015**

RIVER VALLEY
REGIONAL COMMISSION

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INDEPENDENT AUDITOR'S REPORT

To the Council
 River Valley Regional Commission
 Columbus, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of River Valley Regional Commission (the "RC") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the RC's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used

and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of River Valley Regional Commission as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows, and the respective budgetary comparison for the General Fund and the Major Special Revenue Funds thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 11 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

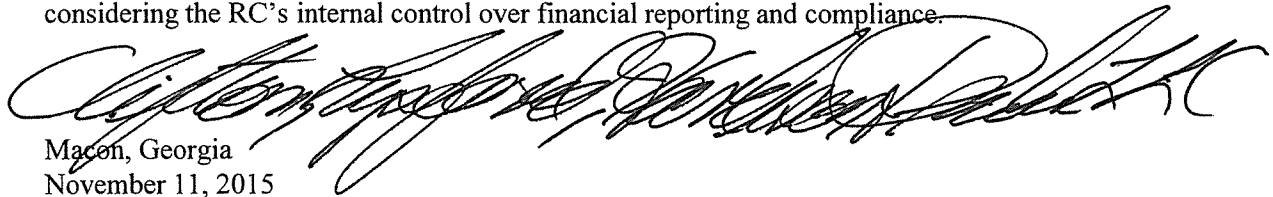
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the RC's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the supplemental schedules, and the Schedule of Expenditures of Federal Awards, as required by U.S. Office of Management and Budget Circular A-133, *Audits of States Local Governments, and Non-Profit Organizations* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The supplemental schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2015, on our consideration of the RC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the RC's internal control over financial reporting and compliance.



Macon, Georgia
November 11, 2015

MANAGEMENT'S DISCUSSION & ANALYSIS

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015

As management of River Valley Regional Commission (RVRC), we offer readers of the RVRC's financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year ended June 30, 2015. This discussion and analysis should be read in conjunction with our Government-wide Financial Statements, Fund Financial Statements and the Notes to the Financial Statements.

Financial Highlights

As of the close of fiscal year ending June 30, 2015:

- The total assets of the RVRC were \$5,269,639. Of this amount, \$429,383 are invested in capital assets, net of depreciation and related debt reduced by the outstanding balance of related borrowings. Capital assets are considerably higher than the previous year because the RVRC acquired property at 710 and 728 Front Avenue in Columbus, Georgia to house the Columbus office. Book value of the property at June 30, 2015 was \$152,808 in land value and \$524,139 in construction in progress.
- The total liabilities for the RVRC were \$2,596,712. Total noncurrent liabilities were \$1,705,649. These liabilities include a \$925,000 capital lease for the acquisition and improvements to the property on Front Avenue.
- The assets of the RVRC exceeded its liabilities by \$2,672,927. Of this amount, \$1,161,459 is unrestricted and may be used to meet the RVRC's ongoing obligations.
- Total program revenues from governmental activities, provided primarily through federal and state grants, were \$7,729,347.
- Total general revenues from governmental activities were \$390,575 (primarily local government dues), all of which was contributed to the program revenue provided by federal and state grants to fund total governmental activities.
- Total combined revenue for governmental and business-type activities was \$8,201,922.
- Total combined expenses were \$8,053,985 for governmental and business-type activities.
- The net position of the RVRC was \$2,672,927, an increase of \$147,937 from the beginning of the year.
- Excess of actual expenditures over budget in individual budget line items totaled \$75,438 in the General Fund and Major Special Revenue Funds, most of which was offset by actual revenues over budget and/or other expenditures under budget.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the RVRC's basic financial statements. The RVRC's basic financial statements comprise three components. 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the RVRC's finances, in a manner similar to a private-sector business. These statements provide information about the activities of the RC as a whole and present a longer-term view of finances.

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2015
(CONTINUED)

The statement of net position presents information on all of the RVRC's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the RVRC is improving or deteriorating.

The statement of activities presents information showing how the RC's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

GASB 34 prescribes that activities be classified in two general categories, governmental and business-type. Most of the RVRC's basic services, including the administration of direct federal grants, state administered grants and contracts and local contracts and programs qualify as *governmental activities* and are so classified in the *statement of net position* and the *statement of activities*. Local (member) government dues and federal and state grants finance most of these activities. Governmental activities also include an internal service fund used to account for pooled costs that are allocated to various grants and contracts as determined by the Commission's cost allocation plan.

The RVRC's business-types activities consist of revolving loan and relending programs and rental property. These programs are accounted for in proprietary funds. The RVRC has one blended component unit, the River Valley Area Development Corporation. The government-wide financial statements can be found on pages 12 and 13 of this report.

The following table reflects the condensed Statement of Net Position for the current year, as well as the previous year:

	Governmental Activities		Business-Type Activities		Totals	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
Current and Other Assets	\$ 2,253,234	\$ 2,380,315	\$ 1,644,016	\$ 1,775,404	\$ 3,897,250	\$ 4,155,719
Capital Assets-Net	1,013,455	352,249	63,487	60,387	1,076,942	412,636
Other Noncurrent Assets	-	-	295,447	193,756	295,447	193,756
Total Assets	3,266,689	2,732,564	2,002,950	2,029,547	5,269,639	4,762,111
Current Liabilities	820,129	1,286,696	70,934	71,767	891,063	1,358,463
Noncurrent Liabilities	981,355	88,032	724,294	790,626	1,705,649	878,658
Total Liabilities	1,801,484	1,374,728	795,228	862,393	2,596,712	2,237,121
Net Position:						
Net Investment in Capital Assets	365,896	352,249	63,487	60,387	429,383	412,636
Restricted	-	-	1,082,085	1,043,113	1,082,085	1,043,113
Unrestricted	1,099,309	1,005,587	62,150	63,654	1,161,459	1,069,241
Total Net Position	\$ 1,465,205	\$ 1,357,836	\$ 1,207,722	\$ 1,167,154	\$ 2,672,927	\$ 2,524,990

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2015
(CONTINUED)

The following table reflects the condensed Statement of Activities for the current year, as well as the previous year:

	Governmental Activities		Business-Type Activities		Totals	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
Program Revenues:						
Charges for Services	\$ 367,556	\$ 622,072	\$ 49,065	\$ 49,870	\$ 416,621	\$ 671,942
Operating Grants/Contributions	7,361,791	6,870,162	-	-	7,361,791	6,870,162
General Revenues:						
Regional Appropriations	378,061	374,184	-	-	378,061	374,184
Interest Revenue	1,343	670	1,000	1,117	2,343	1,787
Gain on Sale of Capital Assets	-	-	-	-	-	-
Miscellaneous Revenue	11,171	2,926	31,935	2,373	43,106	5,299
Total Revenues	<u>8,119,922</u>	<u>7,870,014</u>	<u>82,000</u>	<u>53,360</u>	<u>8,201,922</u>	<u>7,923,374</u>
Program Expenses:						
Aging Services	4,775,271	4,609,702	-	-	4,775,271	4,609,702
Planning & Development	468,364	467,363	-	-	468,364	467,363
Workforce Development	1,135,393	1,180,429	-	-	1,135,393	1,180,429
Transportation	1,076,799	730,175	-	-	1,076,799	730,175
Debt Issuance	-	-	-	-	-	-
Revolving Loan Programs	-	-	5,268	15,456	5,268	15,456
Relending Programs	-	-	6,971	5,785	6,971	5,785
Industrial & Area Development	-	-	2,793	2,767	2,793	2,767
Rental Program	-	-	8,133	22,311	8,133	22,311
General Expenses:						
General Government	574,993	762,744	-	-	574,993	762,744
Total Expenses	<u>8,030,820</u>	<u>7,750,413</u>	<u>23,165</u>	<u>46,319</u>	<u>8,053,985</u>	<u>7,796,732</u>
Transfers	<u>18,267</u>	<u>4,089</u>	<u>(18,267)</u>	<u>(4,089)</u>	<u>-</u>	<u>-</u>
Change in Net Position	107,369	123,690	40,568	2,952	147,937	126,642
Net Position - Beginning	<u>1,357,836</u>	<u>1,234,146</u>	<u>1,167,154</u>	<u>1,164,202</u>	<u>2,524,990</u>	<u>2,398,348</u>
Net Position - Ending	<u>\$ 1,465,205</u>	<u>\$ 1,357,836</u>	<u>\$ 1,207,722</u>	<u>\$ 1,167,154</u>	<u>\$ 2,672,927</u>	<u>\$ 2,524,990</u>

Fund Financial Statements

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The RVRC, like other similar governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the RVRC can be divided into two categories: governmental funds and proprietary funds. The emphasis of fund financial statements is on major funds, general fund and special revenue funds.

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2015
(CONTINUED)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The RVRC maintains two governmental fund types. These funds are the general fund and special revenue funds.

The RVRC adopts an annual budget for its funds. Budgetary comparison statements have been provided within the Commission's financial statements to demonstrate compliance with this budget.

The Commission's governmental fund financial statements can be found on pages 14 through 21 of this report.

Proprietary funds

The RVRC has several proprietary funds including the internal service fund. The RVRC's internal service fund is an accounting device used under the provisions of the United States Office of Management and Budget (OMB) Circular A-87 to accumulate and allocate costs to grants and contracts in accordance with the Commission's cost allocation plan. Because these costs are allocated to and benefit governmental functions, they are included within governmental activities in the government-wide financial statements.

Other proprietary funds include the EDA Revolving Loan Fund, a USDA Relending Program Fund, other small loan funds, the River Valley Area Development Corporation Fund and a Rental Property Fund. The proprietary fund financial statements can be found on pages 22 through 28 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements begin on page 29.

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2015
(CONTINUED)

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the RVRC. This information is supplied to meet certain state and federal requirements and to provide individual grantors information pertaining to their grant/contract.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As of June 30, 2015, RVRC's assets exceeded liabilities by \$2,672,927. Of this amount, \$429,383 (16%) is invested in capital assets such as land, buildings and equipment, net of related debt and \$1,082,085 (40%) is restricted for loans. The remaining \$1,161,459 (44%) is unrestricted and may be used to meet the RVRC's ongoing obligations.

Change in net position for the year was \$147,937. This increase reflects the amount of revenues over expenses for the RC as a whole. Total revenues were \$8,201,922 and total expenses were \$8,053,985.

The RC receives its revenue mainly from federal and state grants and awards and from contracts with local member governments. The major revenue reported in the General Fund is received as payment for service and dues from local governments within the region. Georgia law empowers the Council to establish dues for the member governments using population data provided by the Georgia Department of Community Affairs. The current dues structure assesses the member governments at a rate of \$1.00 per capita. The total amount of assessed dues for fiscal year 2015 was \$378,061.

Of the total expenses of \$8,053,985, \$574,993 (7%) were general government expenses. The majority of expenses, \$7,478,992, were related to programs.

Fund Financial Analysis

As noted earlier, the RVRC uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental funds

The focus of the RVRC's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Commission's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Commission's net resources available for spending at the end of the fiscal year. Governmental funds include the General Fund and the Special Revenue Funds.

As of the end of the current fiscal year, the RVRC's governmental funds reported an ending fund balance of \$544,420, a net increase of \$8,863 for the current year. The entire amount of this fund balance is within

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

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(CONTINUED)

the General Fund. The Special Revenue Funds have no fund balances and had no net change in fund balances for the year.

Proprietary funds

As stated previously, the RVRC reports on several proprietary loan funds, a rental property fund, and an internal service fund. The internal service fund accounts for employee benefits and indirect costs in accordance with its cost allocation plan. These costs are pooled and billed primarily to grants and contracts accounted for in the Special Revenue Funds and General Fund. These reimbursements from the other funds are recognized as revenue in the internal service fund as cost recoveries.

Net position of the proprietary funds (excluding Internal Service Fund) increased by \$40,568 to \$1,207,722 at June 30, 2015. Net position of the Internal Service Fund increased by \$77,545, leaving a balance of \$980,581 at year-end. Net position of the Internal Service Fund is included in governmental activities in the Statement of Net Position.

Budgetary Highlights

The RVRC is mandated by state law to adopt its next year's budget before the end of the current year. Due to contracts and grants not being finalized for the upcoming year, the Commission's Council adopts the original budget using known and "best guess" estimates. During the fiscal year, the Council adopts revisions to incorporate new grants/contracts entered into during the year and to delete contracts/grants that never materialized.

The General Fund had individual line item expenditures over budget totaling \$43,690 in fiscal year 2015. However, the overall variance was only \$31 as those individual line item expenditures were offset by revenues over budget and other expenditures under budget. The Community Care Special Revenue Fund had line item budget variances of \$4,327, all of which was offset by other line items under budget. The other major governmental fund, DHS Transportation Special Revenue Fund, had \$27,421 more expenditures and transfers than budgeted, but did not exceed total budgeted expenses overall. Detailed budgetary to actual comparisons begin on page 19 of this report.

Capital assets

The RVRC's investment in capital assets for its governmental type activities as of June 30, 2015 amounts to \$1,013,455 (net of accumulated depreciation). Related debt is \$925,000, and unspent proceeds of borrowings attributable to the acquisition, construction, or improvement of assets is \$277,441. This investment in capital assets includes land, construction in progress, buildings and improvements, and equipment. Detailed information regarding the capital asset activity for fiscal year 2015 can be found in Note 3 of this report.

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2015
(CONTINUED)

Capital assets of the RVRC (Governmental Activities) as of June 30, 2015 were as follows:

	Construction in				
	Land	Progress	Buildings	Equipment	Total
Capital Asset	\$ 162,808	\$ 524,139	\$ 548,866	\$ 460,326	\$ 1,696,139
Less Accumulated Depreciation	-	-	(285,451)	(397,233)	(682,684)
Net Capital Assets	\$ 162,808	\$ 524,139	\$ 263,415	\$ 63,093	\$ 1,013,455

The RC owns two additional buildings and the associated land that amount to \$63,487 net value. These buildings are accounted for in the Rental Property Fund and generate approximately \$26,400 in revenue each year. There is no debt associated with either of these buildings.

Long-term Debt

The Commission has a note payable to the Dooly County Board of Commissioners. This note was created to fund the General Fund's obligation for the reimbursement of disallowed costs due to violations of DCA rules and regulations that occurred in the Middle Flint Regional Development Center's administration of the Dooly County Community Development Block Grant #07h-y-046-3356. The original note was \$115,612 principal with no interest to be paid in quarterly installments ending June 30, 2018.

The Commission has a note payable to the Randolph County Development Authority. This note was created to fund the General Fund's obligation for the local match in the Revolving Loan Fund and had an original balance of \$108,841. The terms of the note were amended in 2004 to remove the interest charges. Debt service requirements on this note are \$6,344 per year through the year 2018.

The Commission also has two outstanding notes payable to the United States Department of Agriculture. The original note for the Intermediary Relending Program was \$1,000,000 and is payable in annual installments including principal and interest at 1% per annum totaling \$42,450. The second note for the Intermediary Relending Program was for \$750,000 and is payable in annual installments including principal and interest at 1% per annum totaling \$31,838. Both of these notes are secured by notes receivable, cash, and cash equivalents.

This year the Commission entered a capital lease payable to the Downtown Development Authority of Columbus, Georgia. This lease is for the acquisition and improvements of property at 1428 Second Avenue, Columbus, Georgia (title conveyed by Warranty Deed from RVRC to Downtown Development Authority of Columbus) and 710 and 728 Front Avenue, Columbus, Georgia, financed by the Downtown Development Authority of Columbus' issuance and sale of its bonds designated as Downtown Development Authority of Columbus, Georgia Revenue Bonds (River Valley Regional Commission Project) Series 2015 in the aggregate principal amount of \$925,000. The lease is effective May 1, 2015 and shall remain in force for twenty years unless the Commission exercises its option to prepay rental payments in whole or in part without penalty. The Commission has a purchase option of \$100 at the end of the lease. Lease payments are interest only for the first twelve months and afterwards include principal and interest at an initial fixed rate of 4.39% per annum for a total payment of \$5829.37 per month. Beginning on June 1, 2020 and continuing until maturity, the fixed rate of interest shall be the weekly

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MANAGEMENT'S DISCUSSION AND ANALYSIS

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average yield of the 5-year U.S. Government constant maturity treasury security as published in the Federal Reserve Statistical Release H.15 on June 1, 2020 plus 3.05%. The initial bonds mature on May 1, 2025 and will be re-issued at that time for the remaining balance of the lease. Lease payments will be made in monthly installments ending May 1, 2035.

Detailed information regarding long-term debt activity for fiscal year 2015 can be found in Note 5 of this report.

Economic Factors and Next Year's Budget

The RC's funding level continues to change due to the level of Federal and State funding or appropriations for services offered by the RC to assist its member governments. The dues assessment approved by the Council will remain at \$1.00 per capita for fiscal year 2016, resulting in total dues receipts of \$381,187 for the upcoming year.

The approved FY 2016 amended budget as of the date of this report provides for \$7,214,033 in special revenue (including pass-through funds) and local contracts, with \$7,445,805 in related expenses and matching funds.

Requests for Information

This financial report provides a general overview of the RVRC's finances for all those with an interest in the Commission's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Executive Director, River Valley Regional Commission, PO Box 1908, Columbus, GA 31902.

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BASIC FINANCIAL STATEMENTS

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF NET POSITION
JUNE 30, 2015

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 752,421	\$ 1,465,049	\$ 2,217,470
Investments, at fair value	181,004	-	181,004
Receivables, net of allowances for uncollectibles			
Accounts receivable	-	75	75
Notes receivable, current	-	66,889	66,889
Due from other governments	1,313,196	-	1,313,196
Accrued interest	-	9,062	9,062
Internal balances	(9,215)	9,215	-
Prepaid expenses	15,828	1,693	17,521
Real estate held for sale	-	92,033	92,033
Total current assets	<u>2,253,234</u>	<u>1,644,016</u>	<u>3,897,250</u>
Noncurrent assets:			
Notes receivable	-	295,447	295,447
Capital assets			
Nondepreciable	686,947	7,250	694,197
Depreciable, net	326,508	56,237	382,745
Total noncurrent assets	<u>1,013,455</u>	<u>358,934</u>	<u>1,372,389</u>
Total Assets	<u>3,266,689</u>	<u>2,002,950</u>	<u>5,269,639</u>
LIABILITIES			
Current liabilities:			
Accounts payable	631,939	174	632,113
Accrued compensation	44,999	-	44,999
Accrued interest	-	4,728	4,728
Current portion of notes payable	29,344	65,766	95,110
Current portion of capital lease payable	2,333	-	2,333
Current portion of compensated absences	80,612	266	80,878
Unearned revenue	30,902	-	30,902
Total current liabilities	<u>820,129</u>	<u>70,934</u>	<u>891,063</u>
Noncurrent liabilities:			
Notes payable	58,688	724,294	782,982
Capital lease payable	922,667	-	922,667
Total noncurrent liabilities	<u>981,355</u>	<u>724,294</u>	<u>1,705,649</u>
Total liabilities	<u>1,801,484</u>	<u>795,228</u>	<u>2,596,712</u>
NET POSITION			
Net investment in capital assets	365,896	63,487	429,383
Restricted:			
Loans	-	1,082,085	1,082,085
Unrestricted	1,099,309	62,150	1,161,459
Total Net Position	<u>\$ 1,465,205</u>	<u>\$ 1,207,722</u>	<u>\$ 2,672,927</u>

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue Changes in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-Type Activities	
Primary Government:							
Governmental Activities							
General government	\$ 574,993	\$ 367,556	\$ -	\$ -	\$ (207,437)	\$ -	\$ (207,437)
Aging services	4,775,271	-	4,703,836	-	(71,435)	-	(71,435)
Workforce development	1,135,393	-	1,135,392	-	(1)	-	(1)
Planning & development	468,364	-	412,784	-	(55,580)	-	(55,580)
Transportation	1,076,799	-	1,109,779	-	32,980	-	32,980
Total governmental activities	8,030,820	367,556	7,361,791	-	(301,473)	-	(301,473)
Business-type Activities							
Revolving loan program	5,268	20,455	-	-	-	15,187	15,187
Relending program	6,971	2,210	-	-	-	(4,761)	(4,761)
Rural development loan program	-	-	-	-	-	-	-
Industrial development program	-	-	-	-	-	-	-
Area development program	2,793	-	-	-	-	(2,793)	(2,793)
Rental program	8,133	26,400	-	-	-	18,267	18,267
Total business-type activities	23,165	49,065	-	-	-	25,900	25,900
Total Primary Government	\$ 8,053,985	\$ 416,621	\$ 7,361,791	\$ -	(301,473)	25,900	(275,573)
General Revenues							
Regional appropriations					378,061	-	378,061
Interest revenue					1,343	1,000	2,343
Miscellaneous					11,171	31,935	43,106
Total General Revenues					390,575	32,935	423,510
Transfers					18,267	(18,267)	-
Total General Revenues and Transfers					408,842	14,668	423,510
Change in Net Position					107,369	40,568	147,937
Net Position - Beginning of year					1,357,836	1,167,154	2,524,990
Net Position - End of year					\$ 1,465,205	\$ 1,207,722	\$ 2,672,927

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2015

<u>ASSETS</u>	General	Community Care	DHS Transportation	Other Governmental Funds	Total Governmental Funds
Cash and cash equivalents	\$ 41,069	\$ -	\$ -	\$ -	\$ 41,069
Investments, at fair value	181,004	-	-	-	181,004
Receivables (net of allowances):					
Due from other funds	365,421	-	-	-	365,421
Due from other governments	233,524	148,142	149,939	781,591	1,313,196
Prepays	6,944	-	-	-	6,944
Total Assets	\$ 827,962	\$ 148,142	\$ 149,939	\$ 781,591	\$ 1,907,634
 <u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities:</u>					
Accounts payable	\$ 132	\$ -	\$ -	\$ -	\$ 132
Due to other funds	252,508	148,142	149,939	781,591	1,332,180
Unearned revenue	30,902	-	-	-	30,902
Total Liabilities	283,542	148,142	149,939	781,591	1,363,214
 <u>Fund Balances:</u>					
<u>Fund Balances:</u>					
Nonspendable	6,944	-	-	-	6,944
Assigned	8,862	-	-	-	8,862
Unassigned	528,614	-	-	-	528,614
Total Fund Balance	544,420	-	-	-	544,420
Total Liabilities and Fund Balances	\$ 827,962	\$ 148,142	\$ 149,939	\$ 781,591	\$ 1,907,634

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2015

Total Fund Balance per Balance Sheet of Governmental Funds	\$ 544,420
Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:	
Capital Assets	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Cost of the assets - not included in the internal service fund	159,769
Accumulated depreciation - not included in the internal service fund	(131,533)
Internal Service	
The Internal service fund is used by management to charge the costs of administration to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	
	980,581
Long-term Liabilities	
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:	
Notes payable	<u>(88,032)</u>
Net position of governmental activities	<u>\$ 1,465,205</u>

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	General	Community Care	DHS Transportation	Other Governmental Funds	Total Governmental Funds
Revenues:					
Federal sources	\$ -	\$ 458,110	\$ 821,801	\$ 3,682,016	\$ 4,961,927
State sources	-	438,109	19,188	1,340,697	1,797,994
Local sources	745,617	-	-	-	745,617
Donations and contributions	-	-	-	461,091	461,091
Interest income	1,343	-	-	-	1,343
Local match	-	-	-	140,778	140,778
Miscellaneous	11,172	-	-	-	11,172
Total Revenues	758,132	896,219	840,989	5,624,582	8,119,922
Expenditures:					
Direct:					
Personnel Services:					
Salaries	207,225	132,014	5,134	776,195	1,120,568
Fringe benefits	99,517	63,398	2,465	372,757	538,137
Total Personnel Services	306,742	195,412	7,599	1,148,952	1,658,705
Operating Expenditures:					
Contract services	-	609,467	747,754	3,919,530	5,276,751
Professional services	1,394	-	-	7,071	8,465
Supplies and materials	36,137	-	16	27,614	63,767
Travel	22,367	644	250	65,661	88,922
Miscellaneous	41,928	4,200	-	139,068	185,196
Total Operating Expenditures	101,826	614,311	748,020	4,158,944	5,623,101
Debt Service:					
Principal	29,344	-	-	-	29,344
Interest	3,497	-	-	-	3,497
Total Debt Service	32,841	-	-	-	32,841
Total Direct Expenditures	441,409	809,723	755,619	5,307,896	7,314,647
Indirect Expenditures	135,775	86,496	3,364	484,645	710,280
Total Expenditures	577,184	896,219	758,983	5,792,541	8,024,927
Excess (Deficiency) of Revenues Over (Under) Expenditures	180,948	-	82,006	(167,959)	94,995

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015
 (CONTINUED)

	General	Community Care	DHS Transportation	Other Governmental Funds	Total Governmental Funds
<u>Other Financing Sources (Uses):</u>					
Transfers from other funds	3,127	-	-	171,086	174,213
Transfers to other funds	(175,212)	-	(82,006)	(3,127)	(260,345)
Total Other Financing Sources (Uses)	(172,085)	-	(82,006)	167,959	(86,132)
Net Change in Fund Balance	8,863	-	-	-	8,863
Fund Balances - Beginning of Year	535,557	-	-	-	535,557
Fund Balances - End of Year	\$ 544,420	\$ -	\$ -	\$ -	\$ 544,420

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Net Change in Fund Balances - total governmental funds \$ 8,863

Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:

Internal Service Fund revenues and expenses are combined with governmental fund revenues and expenses on the government-wide financial statements. 77,545

Capital Assets

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.

Total depreciation - not included in the internal service fund (8,383)

Long-term Debt

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustment for these items is as follows:

Principal payments on notes payable 29,344

Change in Net Position of Governmental Activities \$ 107,369

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	General Fund			Variance with Final Budget
	Original Budget	Final Budget	Actual	
<u>Revenues:</u>				
Local sources	\$ 717,190	\$ 728,282	\$ 745,617	\$ 17,335
Interest Income	600	1,000	1,343	343
Miscellaneous	3,000	2,600	11,172	8,572
Total Revenues	720,790	731,882	758,132	26,250
<u>Expenditures:</u>				
Direct:				
Personnel Services:				
Salaries	233,610	213,246	207,225	6,021
Fringe benefits	107,264	99,506	99,517	(11)
Total Personnel Services	340,874	312,752	306,742	6,010
Operating Expenditures:				
Professional Services	244	1,944	1,394	550
Supplies and materials	1,200	1,812	36,137	(34,325)
Travel	21,754	26,509	22,367	4,142
Miscellaneous	37,451	36,071	41,928	(5,857)
Total Operating Expenditures	60,649	66,336	101,826	(35,490)
Debt Service:				
Principal	29,956	29,344	29,344	-
Interest	-	-	3,497	(3,497)
Total Debt Service	29,956	29,344	32,841	(3,497)
Total Direct Expenditures	431,479	408,432	441,409	(32,977)
Indirect:				
Cost allocation plan	155,648	142,471	135,775	6,696
Total Expenditures	587,127	550,903	577,184	(26,281)
Excess (Deficiency) of Revenues Over (Under) Expenditures	133,663	180,979	180,948	(31)
<u>Other Financing Sources (Uses):</u>				
Transfers to other funds	(133,663)	(180,979)	(172,085)	8,894
Total Other Financing Sources (Uses)	(133,663)	(180,979)	(172,085)	8,894
Net change in fund balance	-	-	8,863	8,863
Fund Balance - Beginning of Year	535,557	535,557	535,557	-
Fund Balance - End of Year	\$ 535,557	\$ 535,557	\$ 544,420	\$ 8,863

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Community Care			Variance with Final Budget
	Original Budget	Final Budget	Actual	
<u>Revenues:</u>				
Federal sources	\$ 438,110	\$ 458,110	\$ 458,110	\$ -
State sources	438,109	438,109	438,109	-
Total Revenues	876,219	896,219	896,219	-
<u>Expenditures:</u>				
Direct:				
Personnel Services:				
Salaries	135,185	133,590	132,014	1,576
Fringe benefits	61,535	62,337	63,398	(1,061)
Total Personnel Services	196,720	195,927	195,412	515
Operating Expenditures:				
Contract Services	589,467	609,467	609,467	-
Travel	-	510	644	(134)
Miscellaneous	124	1,068	4,200	(3,132)
Total Operating Expenditures	589,591	611,045	614,311	(3,266)
Total Direct Expenditures	786,311	806,972	809,723	(2,751)
Indirect:				
Cost allocation plan	89,908	89,247	86,496	2,751
Total Expenditures	876,219	896,219	896,219	-
Net change in fund balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	DHS Transportation			Variance with Final Budget
	Original Budget	Final Budget	Actual	
<u>Revenues:</u>				
Federal sources	\$ 666,047	\$ 1,064,126	\$ 821,801	\$ (242,325)
State sources	-	62,401	19,188	(43,213)
Total Revenues	666,047	1,126,527	840,989	(285,538)
<u>Expenditures:</u>				
Direct:				
Personnel Services:				
Salaries	2,617	5,053	5,134	(81)
Fringe benefits	1,202	2,358	2,465	(107)
Total Personnel Services	3,819	7,411	7,599	(188)
Operating Expenditures:				
Contract Services	599,985	1,060,467	747,754	312,713
Supplies and materials	100	100	16	84
Travel	400	400	250	150
Total Operating Expenditures	600,485	1,060,967	748,020	312,947
Total Direct Expenditures	604,304	1,068,378	755,619	312,759
Indirect:				
Cost allocation plan	1,743	3,376	3,364	12
Total Expenditures	606,047	1,071,754	758,983	312,771
Excess (Deficiency) of Revenues Over (Under) Expenditures	60,000	54,773	82,006	27,233
<u>Other Financing Sources (Uses):</u>				
Transfers to other funds	(60,000)	(54,773)	(82,006)	(27,233)
Total Other Financing Sources (Uses)	(60,000)	(54,773)	(82,006)	(27,233)
Net change in fund balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 June 30, 2015

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>ASSETS</u>					
Current Assets					
Cash and cash equivalents	\$ -	\$ -	\$ 4,370	\$ 4,370	\$ 711,352
Restricted Cash	502,953	709,116	248,610	1,460,679	-
Notes receivable - current	47,732	19,157	-	66,889	-
Interest receivable	1,215	7,847	-	9,062	-
Fees Receivable	50	25	-	75	-
Due from other funds	-	14,038	21,816	35,854	957,543
Prepaid items	-	-	1,693	1,693	8,884
Real Estate Held for Sale	-	-	92,033	92,033	-
Total Current Assets	551,950	750,183	368,522	1,670,655	1,677,779
Long-term Assets					
Notes receivable	292,142	3,305	-	295,447	-
Capital Assets not being depreciated					
Land	-	-	7,250	7,250	162,808
Construction in Progress	-	-	-	-	524,139
Capital assets					
Depreciable, net	-	-	56,237	56,237	298,273
Total Long-term Assets	292,142	3,305	63,487	358,934	985,220
Total Assets	844,092	753,488	432,009	2,029,589	2,662,999

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS

June 30, 2015
 (CONTINUED)

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>LIABILITIES</u>					
Current Liabilities					
Accounts payable	174	-	-	174	631,807
Accrued expenses	-	-	-	-	44,999
Accrued interest	49	4,679	-	4,728	-
Compensated absences	266	-	-	266	80,612
Due to other funds	10,128	-	16,511	26,639	-
Current portion of notes payable	-	65,766	-	65,766	-
Current portion of capital lease payable	-	-	-	-	2,333
Total Current Liabilities	10,617	70,445	16,511	97,573	759,751
Long-term Liabilities					
Notes payable	-	724,294	-	724,294	-
Capital Lease Payable	-	-	-	-	922,667
Total Long-term Liabilities	-	724,294	-	724,294	922,667
Total Liabilities	10,617	794,739	16,511	821,867	1,682,418
<u>NET POSITION</u>					
Net investment in capital assets	-	-	63,487	63,487	337,661
Restricted					
Loans	833,475	-	248,610	1,082,085	-
Unrestricted (Deficit)	-	(41,251)	103,401	62,150	642,920
Total Net Position	\$ 833,475	\$ (41,251)	\$ 415,498	\$ 1,207,722	\$ 980,581

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
Operating Revenues:					
Interest from loans	\$ 18,385	\$ 2,210	\$ -	\$ 20,595	\$ -
Charges for services	2,070	-	26,400	28,470	-
Indirect cost recovery	-	-	-	-	1,412,671
Other income	23,494	8,441	-	31,935	-
Total Operating Revenues	43,949	10,651	26,400	81,000	1,412,671
Operating Expenses:					
Salaries	4,784	-	-	4,784	754,368
Fringe Benefits	2,298	-	-	2,298	92,931
Advertising	185	-	-	185	1,522
Computer charges	875	-	875	1,750	46,594
Depreciation	-	-	6,350	6,350	17,579
Group insurance	-	-	-	-	220,417
Insurance and bonding	-	-	1,783	1,783	8,973
Membership and subscriptions	782	-	-	782	9,808
Office repairs and maintenance	-	-	95	95	44,084
Other public meetings	-	-	-	-	350
Pension	-	-	-	-	121,078
Per diem and fees	451	9	30	490	21,355
Postage and freight	-	-	-	-	12,825
Publications & printing	-	-	265	265	1,768
Miscellaneous	-	-	-	-	35

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
Rentals- real estate	-	-	-	-	75
Supplies and materials	-	-	-	-	12,768
Telecommunications	-	-	-	-	23,804
Travel	592	-	-	592	15,134
Training and education	-	-	-	-	3,433
Utilities	-	-	-	-	27,695
Indirect costs	3,135	-	-	3,135	-
Total Operating Expenses	13,102	9	9,398	22,509	1,436,596
Operating income (loss)	30,847	10,642	17,002	58,491	(23,925)
Nonoperating revenues (expenses)					
Interest income	205	705	90	1,000	-
Interest expense	-	(6,962)	-	(6,962)	-
Gain/(loss) on sale of capital asset	7,834	-	(1,528)	6,306	(2,929)
Total nonoperating revenues (expenses)	8,039	(6,257)	(1,438)	344	(2,929)
Income (loss) before transfers	38,886	4,385	15,564	58,835	(26,854)
Transfers out	-	-	(18,267)	(18,267)	-
Transfers in	-	-	-	-	104,399
Change in net position	38,886	4,385	(2,703)	40,568	77,545
Net Position/(Deficit) - Beginning of Year	794,589	(45,636)	418,201	1,167,154	903,036
Net Position/(Deficit) - End of Year	\$ 833,475	\$ (41,251)	\$ 415,498	\$ 1,207,722	\$ 980,581

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>Cash Flow from Operating Activities:</u>					
Cash received from customers	\$ 155,220	\$ 30,315	\$ 26,400	\$ 211,935	\$ -
Cash received from indirect cost recovery	-	-	-	-	1,896,042
Cash paid to suppliers	(209,885)	(9)	(5,313)	(215,207)	(1,054,117)
Cash paid to employees	(16,645)	-	-	(16,645)	(840,148)
Net Cash Provided by (Used for) Operating Activities	(71,310)	30,306	21,087	(19,917)	1,777
<u>Cash Flows from Non-Capital Financing Activities:</u>					
Principal paid on notes payable	-	(67,326)	-	(67,326)	-
Interest paid on notes payable	-	(6,962)	-	(6,962)	-
Transfer in	-	-	-	-	104,399
Transfer out	-	-	(18,267)	(18,267)	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	-	(74,288)	(18,267)	(92,555)	104,399

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015
 (CONTINUED)

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>Cash flows from Capital and Related Financing Activities:</u>					
Proceeds from capital lease financing	-	-	-	-	925,000
Purchase of capital assets	-	-	(3,249)	(3,249)	(690,099)
Gain/(loss) on sale of capital asset	7,834	-	-	7,834	2,929
Net Cash Provided by (Used for) Capital and Related Financing Activities	7,834	-	(3,249)	4,585	237,830
<u>Cash Flows from Investing Activities:</u>					
Interest income	205	705	90	1,000	-
Net Cash Provided by (Used for) Investing Activities	205	705	90	1,000	-
Net Increase (Decrease) in Cash and Equivalents	(63,271)	(43,277)	(339)	(106,887)	344,006
Cash and Cash Equivalents - Beginning of Year	566,224	752,393	253,319	1,571,936	367,346
Cash and Cash Equivalents - End of Year	\$ 502,953	\$ 709,116	\$ 252,980	\$ 1,465,049	\$ 711,352

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015
 (CONTINUED)

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities:</u>					
Net Operating Income (Loss)	\$ 30,847	\$ 10,642	\$ 17,002	58,491	\$ (23,925)
Depreciation expense	-	-	6,350	6,350	17,579
Adjustments to reconcile net operating income (loss) to net cash provided by (used for) operating activities:					
(Increase) decrease in due from other funds	31	-	(3,101)	(3,070)	483,371
(Increase) decrease in accounts receivable	200	(25)	-	175	-
(Increase) decrease in notes receivable	(112,126)	19,500	-	(92,626)	-
(Increase) decrease in interest receivable	(550)	189	-	(361)	-
(Increase) decrease in prepaid items	-	-	-	-	5,155
Increase (decrease) in accounts payable	131	-	-	131	(487,554)
Increase (decrease) in accrued expenses	(28)	-	-	(28)	6,467
Increase (decrease) in compensated absences	57	-	-	57	684
Increase (decrease) in due to other funds	10,128	-	836	10,964	-
Total Adjustments	(102,157)	19,664	4,085	(78,408)	25,702
Net Cash Provided by (Used for) Operating Activities	\$ (71,310)	\$ 30,306	\$ 21,087	\$ (19,917)	\$ 1,777

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The River Valley Regional Commission (“RC”) was created as a result of the merger of the former Lower Chattahoochee Regional Development Center and the former Middle Flint Regional Development Center effective July 1, 2009. The former Regional Development Centers were established in 1961 to assist local governments in planning for common needs, cooperating for mutual benefit, and coordinating sound area-wide development. Its purpose is to strengthen the individual and collective power of local governments by recognizing area-wide opportunities and matters of mutual concern, helping local governments resolve both local and area-wide problems through joint decisions, and developing means to assist local governments in the implementation of those decisions.

County members of the RC are: Clay, Columbus Consolidated Government, Crisp, Unified Government of Cussetta-Chattahoochee County, Dooly, Unified Government of Georgetown-Quitman County, Harris, Macon, Marion, Randolph, Schley, Stewart, Sumter, Talbot, Taylor, and Unified Government of Webster County. Municipalities which are members are: Bluffton, Cuthbert, Fort Gaines, Geneva, Hamilton, Junction City, Lumpkin, Pine Mountain, Richland, Shellman, Shiloh, Talbotton, Waverly Hall, Woodland, Cordele, Ellaville, Butler, Reynolds, Ideal, Marshallville, Buena Vista, Americus, Oglethorpe, Montezuma, Pinehurst, Plains, Andersonville, Byromville, Dooling, DeSoto, Leslie, Lilly, Unadilla, Vienna, and Arabi.

The accounting policies and financial reporting practices of the RC conform in all material respects to generally accepted accounting principles as applicable to units of government issued by the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the River Valley Regional Commission and any component units. A component unit is a legally separate organization for which the elected officials are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 61 "The Financial Reporting Entity: Omnibus," the RC's relationships with other governments and agencies have been examined. As a result, River Valley Area Development Corporation has been identified as a component unit and its financial data has been presented as a blended entity. Even though River Valley Area Development Corporation is legally separate, it is reported as if it were part of the RC because its governing body is substantively the same as the RC's.

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

B. Government-wide and fund financial statements

The government-wide financial statements (Statement of Net Position and Statement of Activities) report information on all nonfiduciary activities. For the most part, the effect of interfund activity has been removed from these statements, which distinguish between the governmental and business-type activities of the Center. Governmental activities generally are financed through dues, intergovernmental revenues, grants, and other non-exchange transactions.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operation or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the RC considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Intergovernmental grant revenues and interest revenue are considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

RIVER VALLEY REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

The government reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Community Care Special Revenue Fund* is used to account for grants received for aging services provided to the public.

The *DHS Transportation Special Revenue Fund* is used to account for grants received to administer, operate, expand, and maintain a coordinated transportation system for residents of the River Valley Region.

The government reports the following major proprietary funds:

The *EDA Revolving Loan Fund* is used to account for the issuance and repayment of loans made to customers.

The USDA Relending Program Fund is used to account for the issuance and repayment of loans made to customers.

Additionally, the government reports the following fund types:

The *Internal Service Fund* accounts for management services provided to other departments or agencies of the government on a cost reimbursement basis.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

The effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the RC's proprietary funds are interest

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

received from customers. Operating expenses for the RC's proprietary funds include the cost of services, administrative expenses, and depreciation on capital assets. The principal operating revenues of the RC's internal service fund are charges for the allocation of indirect costs. Operating expenses for the RC's internal service fund include personnel expenses and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first and the unrestricted resources as they are needed.

D. Significant Accounting Policies

The accounting policies of River Valley Regional Commission conform to generally accepted accounting principles as applicable to governments. The following is a summary of the RC's more significant policies applied in the preparation of the accompanying financial statements.

1. *Cash and Cash Equivalents*

The RC's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less from the date of acquisition.

State statutes authorized the RC to invest in obligations of the U.S. Treasury, other U.S. Government Agencies, State of Georgia, Other States, Prime Banker's Acceptances, repurchase agreements, and other political subdivisions of Georgia.

Investments for the RC are reported at fair value.

2. *Interfund Transactions*

The RC, during the course of normal operations, has numerous transactions between funds including expenditures and transfers of resources to provide services, service debt and construct assets. Interfund transfers are recorded as other financing sources and uses, unless the intent of the transfer is to advance operating funds on a short-term basis. These interfund advances are recorded in due to/due from accounts, and no interest is charged on advances. All interfund advances are considered available spendable resources.

3. *Prepaid Items*

Certain payments made to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

4. *Capital Assets*

Capital assets, which include property, plant, and equipment, are reported in the applicable activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Discrete components of capital assets classified as property are treated as separate capital assets when they have significantly shorter lives than the asset as a whole. Donated capital assets recorded at estimated fair market value at the date of donation. No public domain or infrastructure assets (e.g. roads, bridges, sidewalks and similar items) are owned by the RC.

Title to all nonexpendable personal property acquired by RC vests with the RC. Title to assets acquired wholly or partially with Federal funds vests with RC subject to certain residual rights retained by the grantor agency. Title to nonexpendable personal property acquired by RC's subgrantees vests with the subgrantees subject to certain residual rights retained by the grantor agency and RC.

Depreciation is computed over the following estimated useful lives using the straight-line depreciation method:

Buildings	40-60 years
Furniture, fixtures and equipment	5-15 years
Vehicles	5 years
Leasehold improvements	5-15 years

5. *Budgets*

The Executive Director submits annual budgets to the council for the General and Special Revenue Funds. Legal provisions govern the budgetary process. These budgets are formally adopted on an individual grant-funded program level, which is the legal level of budgetary control. All expenditures in excess of budgeted amounts are the responsibility of the RC through local funds. Unobligated appropriations in the annual operating budget lapse at fiscal year-end.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) and, therefore, no reconciliation of budget basis to GAAP basis is necessary.

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

6. *Employee Retirement Plans*

Defined Contribution Plan

The RC sponsors a defined contribution plan called the River Valley Regional Commission Money Purchase Plan. The plan is administered by VALIC Retirement Services Company. This plan was established under Internal Revenue Code Section 401(a) and does not allow employee contributions. The RC contributes a minimum of two percent and a maximum of seven percent of annual salary following a scale based on years of service. The RC Council has the authority to establish contribution requirements or amend the plan.

The plan covers 35 employees as of June 30, 2015. The RC contributed a total of \$88,035 to this plan for the year ended June 30, 2015 and had no outstanding employer liability at year end. Forfeitures of \$839 from this plan are reflected in pension expense.

Deferred Compensation Plan

The RC sponsors a 457(b) deferred compensation plan which provides for voluntary elective deferral contributions from all employees as well as a Social Security Opt-Out Feature for certain former employees of the Middle Flint Regional Development Center, providing for non-elective contributions and employer contributions for eligible employees. The name of this plan is the River Valley Regional Commission Section 457(b) Deferred Compensation Plan. The plan is administered by VALIC Retirement Services Company. Employees can voluntarily defer up to the maximum amount permitted by the Internal Revenue Code. The RC does not match any voluntary deferrals. Employees who are eligible for the Social Security Opt-Out feature must contribute 7.65 percent of compensation if they participated in Middle Flint's plan prior to July 1, 1991 or 6.2 percent of compensation if they first participated after that date. The RC contributes an amount equal to 100 percent of the employees' non-elective contributions.

The deferred compensation plan covers 35 eligible employees as of June 30, 2015 and covered a total of 38 during the fiscal year. Elective employee contributions to the 457(b) totaled \$91,959 and non-elective employee contributions totaled \$33,882 for the year ended June 30, 2015. The RC matched \$33,882 of the non-elective employee contributions.

7. *Accumulated Compensated Absences*

RC policies allow an employee to carry forward up to 15 days annual leave into the next fiscal year. Vacation hours accumulate on a progressive scale depending on the employee's years of service. The liability for earned but unused vacation pay has been recorded in the internal service fund and the proprietary funds. In the event that an employee terminates employment, the employee is compensated

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

for the annual leave not taken. At June 30, 2015, the RC was liable for \$80,878 in unused compensated absences.

The RC is not liable and no provision is made for the payment of unused sick pay upon termination.

8. *Unearned Revenue*

The RC reports unearned revenue on its combined balance sheet. Unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the RC before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the RC has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and revenue is recognized.

9. *Use of Estimates*

In preparing financial statement in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect the reported amounts on the balance sheet of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the revenues, expenditures, and expenses during the reporting period. Actual results and amounts could differ from those estimates.

10. *Fund Equity*

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. The Council approves committed resources through a motion and vote during the voting session of Council meetings.
- Assigned – amounts that are constrained by the RC's intent to be used for specific purposes, but are neither restricted nor committed. The intent is expressed by the Council.

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the RC’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the RC’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The RC’s fund balance policy does not require a minimum unassigned fund balance.

The following is a summary of the fund balance classifications as of June 30, 2015:

	General Fund	Total
Fund Balance		
Nonspendable		
Prepays	\$ 6,944	\$ 6,944
Assigned for:		
Capital outlay	8,862	8,862
Unassigned	528,614	528,614
	\$ 544,420	\$ 544,420

Net Position Flow Assumptions – Sometimes the RC will fund outlays for a particular purpose from both restricted (e.g. restricted grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the RC’s policy to consider restricted net position to have been depleted before unrestricted net position.

NOTE 2 – CASH AND INVESTMENTS

A. Custodial Credit Risk – Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held. The RC does not have a formal policy for custodial credit risk. As of June 30, 2015, the RC did have a deposit account which was under collateralized by \$140,174.

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

B. Investments

Investments of the RC include a money market account which is included as a Type 1 risk category. Both the carrying amount and fair value of the investments are \$181,004 and, therefore, no adjustment is necessary for fair value reporting.

Custodial credit risk. For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The RC had no such investments with such risk as of June 30, 2015.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The RC does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. Georgia law allows investments in obligations of the U.S. Treasury, other U.S. Governmental Agencies, State of Georgia, other states, prime banker's acceptances, repurchase agreements, other political subdivisions of Georgia and the State Georgia Fund 1 investment pool.

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

NOTE 3 – CHANGES IN CAPITAL ASSETS

Capital asset activity for the RC for the fiscal year ended June 30, 2015, was as follows:

	Beginning Balance			Ending Balance
	July 1, 2014	Additions	Deletions	June 30, 2015
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 10,000	\$ 152,808	\$ -	\$ 162,808
Construction in Progress	-	524,139	-	524,139
Total Capital assets not being depreciated	10,000	676,947	-	686,947
Capital assets being depreciated:				
Buildings and improvements	548,866	-	-	548,866
Furniture, fixtures, and equipment	407,025	13,152	(119,621)	300,556
Total capital assets being depreciated	955,891	13,152	(119,621)	849,422
Program capital assets being depreciated:				
Furniture, fixtures, and equipment	253,594	-	(93,824)	159,770
Total program capital assets being depreciated	253,594	-	(93,824)	159,770
Less accumulated depreciation for				
Buildings and improvements	(272,310)	(13,141)	-	(285,451)
Furniture, fixtures, and equipment	(594,926)	(12,823)	210,516	(397,233)
Total accumulated depreciation	(867,236)	(25,964)	210,516	(682,684)
Total capital assets being depreciated, net	342,249	(12,812)	(2,929)	326,508
Governmental activities capital assets, net	\$ 352,249	\$ 664,135	\$ (2,929)	1,013,455
Less related long-term debt outstanding				(925,000)
Unspent capital lease proceeds				277,441
				<u>\$ 365,896</u>

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

	Beginning			Ending
	Balance			Balance
Business-type activities:	July 1, 2014	Additions	Deletions	June 30, 2015
Capital assets not being depreciated:				
Land	\$ 7,250	\$ -	\$ -	\$ 7,250
Total Capital assets not being depreciated	7,250	-	-	7,250
Capital assets being depreciated:				
Buildings and improvements	160,044	9,450	(8,705)	160,789
Equipment	11,070	-	-	11,070
Total capital assets being depreciated	171,114	9,450	(8,705)	171,859
Less accumulated depreciation for				
Buildings and improvements	(106,907)	(6,350)	8,705	(104,552)
Equipment	(11,070)	-	-	(11,070)
Total accumulated depreciation	(117,977)	(6,350)	8,705	(115,622)
Total capital assets being depreciated, net	53,137	3,100	-	56,237
Business-type activities capital assets, net	\$ 60,387	\$ 3,100	\$ -	\$ 63,487

Depreciation expense for governmental activities was charged to functions as follows:

General government	\$ 25,962
Total governmental activities depreciation expense	<u>\$ 25,962</u>

Depreciation expense for business-type activities was charged to functions as follows:

Rental program	\$ 6,350
Total business-type activities depreciation expense	<u>\$ 6,350</u>

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

NOTE 4 – DUE FROM OTHER GOVERNMENTS

Revenues from grant contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the balance sheet represent the unpaid portion of amounts, which have been requested but not yet received. The RC has determined that no reserve is necessary as of June 30, 2015 for these receivables.

A detail of accounts receivable to contracts follows:

General Fund:

Local Contracts:

CDBG Projects	187,798
Other Local Contracts	<u>45,726</u>
Total Local Contracts	<u>233,524</u>

Total Regional Appropriations Due	<u>233,524</u>
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Special Revenue Funds:

Federal Grants and Contracts:

DOT	37,065
JARC	45,932
Workforce Development	129,786
DHS-Aging Programs	352,895
DHS- Transportation	149,939
Other Federal Contracts	<u>71,385</u>
Total Federal Grants and Contracts	<u>787,002</u>

State Grants and Contracts:

DOT	1,073
JARC	5,742
DHS-Aging Programs	237,084
DCA	<u>48,771</u>
Total State Grants and Contracts	<u>292,670</u>

Total Due from Other Governments	<u>\$1,313,196</u>
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RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

NOTE 5 – LONG-TERM LIABILITIES

Notes Payable

Governmental activities:

The Commission has a note payable to the Dooly County Board of Commissioners. This note was created to fund the General Fund's obligation for the reimbursement of disallowed costs due to violations of DCA rules and regulations that occurred in the Middle Flint Regional Development Center's administration of the Dooly County Community Development Block Grant #07h-y-046-3356. The original note was \$115,612 principal with no interest to be paid in quarterly installments ending June 30, 2018.

The Commission also has a note payable to the Randolph County Development Authority. This note was created to fund the General Fund's obligation for the local match in the Revolving Loan Fund and had an original balance of \$108,841. The terms of the note were amended in 2004 to remove the interest charges.

Annual debt service requirements to amortize these notes payable are as follows:

<u>Year</u>	<u>Principal</u>
2016	\$ 29,344
2017	29,344
2018	<u>29,344</u>
Total	<u>\$ 88,032</u>

Business-type activities:

The Commission has two outstanding notes payable to the United States Department of Agriculture. The original note for the Intermediary Relending Program was of \$1,000,000 and is payable in annual installments including principal and interest at 1% per annum totaling \$42,450. The second note for the Intermediary Relending Program was for \$750,000 and is payable in annual installments including principal and interest at 1% per annum totaling \$31,838. Both of these notes are secured by notes receivable and cash and cash equivalents.

Annual debt service requirements to amortize these notes payable are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 65,766	\$ 8,522	\$ 74,288
2017	66,421	7,867	74,288
2018	67,098	7,189	74,287
2019	67,775	6,513	74,288
2020	68,458	5,829	74,287
2021-2025	219,055	18,873	237,928
2026-2030	149,961	9,227	159,188
2031-2033	<u>85,526</u>	<u>4,266</u>	<u>89,792</u>
Total	<u>\$ 790,060</u>	<u>\$ 68,286</u>	<u>\$ 858,346</u>

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

Capital Lease Payable

Governmental activities:

The Commission has a capital lease payable to the Downtown Development Authority of Columbus, Georgia. This lease is for the acquisition and improvements of property at 1428 Second Avenue, Columbus, Georgia (title conveyed by Warranty Deed from RVRC to Downtown Development Authority of Columbus) and 710 and 728 Front Avenue, Columbus, Georgia, financed by the Downtown Development Authority of Columbus' issuance and sale of its bonds designated as Downtown Development Authority of Columbus, Georgia Revenue Bonds (River Valley Regional Commission Project) Series 2015 in the aggregate principal amount of \$925,000. As of June 30, 2015, the RVRC had used lease proceeds to acquire the land and lease hold improvements of \$152,808 and \$524,139. The lease is effective May 1, 2015 and shall remain in force for twenty years unless the Commission exercises its option to prepay rental payments in whole or in part without penalty. The Commission has a purchase option of \$100 at the end of the lease. Lease payments are interest only for the first twelve months and afterwards include principal and interest at an initial fixed rate of 4.39% per annum for a total payment of \$5,829 per month. Beginning on June 1, 2020 and continuing until maturity, the fixed rate of interest shall be the weekly average yield of the 5 year U.S. Government constant maturity treasury security as published in the Federal Reserve Statistical Release H.15 on June 1, 2020 plus 3.05%. The initial bonds mature on May 1, 2025 and will be re-issued at that time for the remaining balance of the lease. Lease payments will be made in monthly installments ending May 1, 2035.

Annual lease payments are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 2,333	\$ 41,284	\$ 43,617
2017	29,479	40,474	69,953
2018	30,818	39,134	69,952
2019	32,218	37,734	69,952
2020	33,582	36,370	69,952
2021-2025	<u>796,570</u>	<u>154,777</u>	<u>951,347</u>
Total	<u>\$ 925,000</u>	<u>\$ 349,773</u>	<u>\$ 1,274,773</u>

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

Long-term liability activity for the fiscal year ended June 30, 2015, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Notes Payable	\$ 117,376	\$ -	\$ 29,344	\$ 88,032	\$ 29,344
Capital Lease Payable	-	925,000	-	925,000	2,333
Compensated Absences	<u>79,928</u>	<u>131,017</u>	<u>130,333</u>	<u>80,612</u>	<u>80,612</u>
Governmental Activity Long-term Liabilities	<u>\$ 197,304</u>	<u>\$ 1,056,017</u>	<u>\$ 159,677</u>	<u>\$ 1,093,644</u>	<u>\$ 112,289</u>
Business-type Activities:					
Notes Payable	\$ 855,735	\$ -	\$ 65,675	\$ 790,060	\$ 65,766
Compensated Absences	<u>209</u>	<u>487</u>	<u>430</u>	<u>266</u>	<u>266</u>
Business-type Activities Long-term Liabilities	<u>\$ 855,944</u>	<u>\$ 487</u>	<u>\$ 66,105</u>	<u>\$ 790,326</u>	<u>\$ 66,032</u>

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At fiscal year-end, \$80,612 of internal service fund compensated absences are included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated by the general fund.

NOTE 6 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Generally, outstanding balances between funds reported as due to/from other funds include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding, and other miscellaneous receivables and payables between funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.” The composition of inter-fund balances as of June 30, 2015, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Community Care	\$ 148,142
General Fund	DHS Transportation	149,939
General Fund	Nonmajor Governmental Funds	67,340
USDA Relending Program	Nonmajor Proprietary Funds	14,038
Nonmajor Proprietary Funds	General Fund	21,816
Internal Service Fund	General Fund	230,692
	Nonmajor Governmental Funds	714,251
	EDA Revolving Loan Fund	10,128
	Nonmajor Proprietary Funds	<u>2,473</u>
Total		<u>\$ 1,358,819</u>

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service. Resources are accumulated in a fund or component unit to support and simplify the administration of various projects or programs. The government-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

The following shows the interfund transfers as of June 30, 2015:

	Transfer In:			Total
	General Fund	Internal Service	Nonmajor Governmental	
Transfer Out:				
General Fund	\$ -	\$ 4,126	\$ 171,086	\$ 175,212
DHS Transportation	-	82,006	-	82,006
Nonmajor Governmental	3,127	-	-	3,127
Nonmajor Enterprise	-	18,267	-	18,267
	<u>\$ 3,127</u>	<u>\$ 104,399</u>	<u>\$ 171,086</u>	<u>\$ 278,612</u>

NOTE 7 – EXPENDITURES OVER BUDGET / DEFICIT NET POSITION

Excess of actual expenditures over budget for the General Fund and Major Special Revenue Funds are as follows:

General Fund:	
Fringe Benefits	\$ 11
Supplies and Materials	34,325
Miscellaneous	5,857
Interest Expense	3,497
Major Special Revenue Funds:	
Community Care	4,327
DHS Transportation	27,421

The USDA Relending Program, a major proprietary fund, had deficit net position of \$41,251 at June 30, 2015. The Regional Commission plans to closely monitor and control expenses to help eliminate this deficit net position.

NOTE 8 – RISKS AND UNCERTAINTIES

Use of Federal, State and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent such disallowances involve expenditures under subcontracted arrangements, RVRC generally has the right of recovery from such

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

subcontractors. Based upon prior experience, management believes that no significant liability exists for possible grant disallowances.

The RC obtains a substantial portion of its funding for operations from State grants. Management anticipates that this funding will continue; however, these grants are subject to annual appropriations by the State.

NOTE 9 – RISK MANAGEMENT

The RC is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The RC carries commercial insurance coverage for these risks to the extent deemed prudent by management. Settlements, if any, of insurable risks did not exceed insurance coverage during the last three fiscal years. The RC participates in the Georgia Municipal Association Health Insurance Plan, a risk pool, and is not required to maintain additional self-insurance. Coverage includes medical insurance with a per person \$500 deductible. The RC pays a monthly premium of \$573 per employee. Employee health claims are submitted to and paid by the GMA, and the RC is not liable for any medical costs not covered by the plan.

The RC has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (“GIRMA”) and the Georgia Municipal Association Workers Compensation Self-Insurance Fund (“WCSIF”), public entity risk pools currently operating as common risk management and insurance programs for member local governments.

Administered by GMA, the GIRMA was created in 1987 to provide property and liability coverage to local government entities in Georgia. The membership owns and controls the fund requiring annual contributions based on individual loss experience and underwriting which are pooled to pay property and liability claim defense, claim losses, insurance to limit exposure, and administrative expenses. The WCSIF was created in 1982 by state statute and administered by GMA. The membership owns and controls the fund requiring contributions based on individual loss experience and underwriting which are pooled to pay workers’ compensation statutory coverage for municipal governments in Georgia.

As part of these risk pools, the RC is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool’s agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The RC is also to allow the pool’s agents and attorneys to represent the RC in investigation, settlement discussions and all levels of litigation arising out of any claim made against the RC within the scope of loss protection furnished by the funds.

NOTE 10 – EVALUATION OF SUBSEQUENT EVENTS

Subsequent events were evaluated through November 11, 2015, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Fund is used to account for the expenditure of revenues related to grant funds which are legally restricted for purposes specified in the grant agreements. Individual projects are maintained for each grant and/or contract.

The following are examples of the numerous Special Revenue fund projects that the River Valley Regional Commission maintains:

1. **Workforce Development Fund** - accounts for restricted grants from the U.S. Department of Labor and the Georgia Department of Labor to be used for job training.
2. **Aging Fund** - accounts for restricted grants from the U.S. Departments of Agriculture and Health and Human Services and the Georgia Department of Human Resources to be used for services for senior citizens.
3. **DNR Fund** - accounts for restricted grants from the Georgia Department of Natural Resources.
4. **DOT Fund** - accounts for restricted grants from the Georgia Department of Transportation.
5. **EDA Fund** - accounts for restricted grants from the U.S. Department of Commerce to be used for economic development.

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2015
 (CONTINUED)

	EDA FY 2013	EPD 319(H) Kinchafoonee	EPD 319(H) Pennahatchee
<u>ASSETS</u>			
Due from grant award	\$ 19,499	\$ 14,044	\$ 37,842
Total Assets	<u>\$ 19,499</u>	<u>\$ 14,044</u>	<u>\$ 37,842</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Due to General Fund	\$ 19,499	\$ 14,044	\$ 37,842
Total Liabilities	<u>19,499</u>	<u>14,044</u>	<u>37,842</u>
<u>Fund Balance:</u>			
Restricted	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 19,499</u>	<u>\$ 14,044</u>	<u>\$ 37,842</u>

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2015
 (CONTINUED)

DOT Public Transit	DOT Bicycle and Pedestrian	DOT Teens in the Driver's Seat	DOT Safe Routes to School	DOT Historic Resources	DOT Admin
\$ 9,661	\$ 12,673	\$ 4,129	\$ 8,238	\$ -	\$ 2,363
\$ 9,661	\$ 12,673	\$ 4,129	\$ 8,238	\$ -	\$ 2,363
\$ 9,661	\$ 12,673	\$ 4,129	\$ 8,238	\$ -	\$ 2,363
9,661	12,673	4,129	8,238	-	2,363
-	-	-	-	-	-
-	-	-	-	-	-
\$ 9,661	\$ 12,673	\$ 4,129	\$ 8,238	\$ -	\$ 2,363

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2015
 (CONTINUED)

	DOT Transportation				
	Investment Act Support	Title III-E	Title III-B	Title III-C1	Title III-C2
<u>ASSETS</u>					
Due from grant award	\$ 1,073	\$ 40,688	\$ 69,048	\$ 40,429	\$ 39,226
Total Assets	\$ 1,073	\$ 40,688	\$ 69,048	\$ 40,429	\$ 39,226
<u>LIABILITIES AND FUND BALANCE</u>					
<u>Liabilities:</u>					
Due to General Fund	\$ 1,073	\$ 40,688	\$ 69,048	\$ 40,429	\$ 39,226
Total Liabilities	1,073	40,688	69,048	40,429	39,226
<u>Fund Balance:</u>					
Restricted	-	-	-	-	-
Total Fund Balance	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 1,073	\$ 40,688	\$ 69,048	\$ 40,429	\$ 39,226

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2015
 (CONTINUED)

Title VII-2 LTCO	LTCO State Supplement	Alzheimer's	SSBG	Money Follows the Person	Title III-D	Income Tax Check Off	Community Based Services
\$ 3,619	\$ 11,988	\$ 17,449	\$ 28,353	\$ 20,048	\$ 4,010	\$ 625	\$ 103,742
\$ 3,619	\$ 11,988	\$ 17,449	\$ 28,353	\$ 20,048	\$ 4,010	\$ 625	\$ 103,742
\$ 3,619	\$ 11,988	\$ 17,449	\$ 28,353	\$ 20,048	\$ 4,010	\$ 625	\$ 103,742
\$ 3,619	\$ 11,988	\$ 17,449	\$ 28,353	\$ 20,048	\$ 4,010	\$ 625	\$ 103,742

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015
(CONTINUED)

	Title IV Ga. Cares SMP	CMS Research	AOA Nutrition Services (NSIP)	Title IV ADRC-BIP
<u>ASSETS</u>				
Due from grant award	\$ (97)	\$ 6,124	\$ 29,897	\$ 22,435
Total Assets	\$ (97)	\$ 6,124	\$ 29,897	\$ 22,435
<u>LIABILITIES AND FUND BALANCE</u>				
<u>Liabilities:</u>				
Due to General Fund	\$ (97)	\$ 6,124	\$ 29,897	\$ 22,435
Total Liabilities	(97)	6,124	29,897	22,435
<u>Fund Balance:</u>				
Restricted	-	-	-	-
Total Fund Balance	-	-	-	-
Total Liabilities and Fund Balances	\$ (97)	\$ 6,124	\$ 29,897	\$ 22,435

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2015
 (CONTINUED)

ADRC	CDSME	MIPPA	Matter of Balance	DHS MIPPA	DHS Fee for Service	Community Garden
\$ 2,459	\$ 1,795	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 2,459	\$ 1,795	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 2,459	\$ 1,795	\$ -	\$ -	\$ -	\$ -	\$ -
2,459	1,795	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ 2,459	\$ 1,795	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2015
 (CONTINUED)

	WIA Adult	WIA Adult	WIA Adult	WIA Rapid Response
<u>ASSETS</u>				
Due from grant award	\$ -	\$ 54,036	\$ 2,857	\$ 239
Total Assets	\$ -	\$ 54,036	\$ 2,857	\$ 239
<u>LIABILITIES AND FUND BALANCE</u>				
<u>Liabilities:</u>				
Due to General Fund	\$ -	\$ 54,036	\$ 2,857	\$ 239
Total Liabilities	-	54,036	2,857	239
<u>Fund Balance:</u>				
Restricted	-	-	-	-
Total Fund Balance	-	-	-	-
Total Liabilities and Fund Balances	\$ -	\$ 54,036	\$ 2,857	\$ 239

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2015
 (CONTINUED)

WIA Rapid Response	WIA Youth	WIA Youth	WIA Incentive	WIA Incentive	WIA Dislocated Worker	WIA Dislocated Worker
\$ 956	\$ -	\$ 32,694	\$ 2,616	\$ 12,120	\$ 18,902	\$ 2,274
\$ 956	\$ -	\$ 32,694	\$ 2,616	\$ 12,120	\$ 18,902	\$ 2,274
\$ 956	\$ -	\$ 32,694	\$ 2,616	\$ 12,120	\$ 18,902	\$ 2,274
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ 956	\$ -	\$ 32,694	\$ 2,616	\$ 12,120	\$ 18,902	\$ 2,274

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2015
 (CONTINUED)

	WIA Dislocated Worker	WIA Dislocated Worker	DOT Jobs Access Reverse Commute
<u>ASSETS</u>			
Due from grant award	\$ -	\$ 3,092	\$ 51,674
Total Assets	\$ -	\$ 3,092	\$ 51,674
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Due to General Fund	\$ -	\$ 3,092	\$ 51,674
Total Liabilities	-	3,092	51,674
<u>Fund Balance:</u>			
Restricted	-	-	-
Total Fund Balance	-	-	-
Total Liabilities and Fund Balances	\$ -	\$ 3,092	\$ 51,674

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2015
 (CONTINUED)

DNR Historic Preservation	Department of Community Affairs	Total Nonmajor Governmental
\$ -	\$ 48,771	\$ 781,591
\$ -	\$ 48,771	\$ 781,591
\$ -	\$ 48,771	\$ 781,591
-	48,771	781,591
-	-	-
-	-	-
\$ -	\$ 48,771	\$ 781,591

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

	EDA FY 2013	EPD 319(H) Kinchafoonee	EPD 319(H) Pennahatchee	DOT Public Transit	DOT Bicycle and Pedestrian
<u>Revenues:</u>					
Federal sources	\$ 65,115	\$ 14,044	\$ 134,450	\$ 28,130	\$ 69,435
State sources	-	-	-	-	-
Donations and contributions	-	-	-	-	-
Local match	-	-	-	-	-
Total Revenues	65,115	14,044	134,450	28,130	69,435
<u>Expenditures:</u>					
Direct:					
Personnel Services:					
Salaries	39,115	8,675	9,705	16,364	34,886
Fringe benefits	18,784	4,166	4,660	7,858	16,754
Total Personnel Services	57,899	12,841	14,365	24,222	51,640
Operating Expenditures:					
Contract services	-	-	112,403	-	-
Supplies and materials	-	1,010	314	-	3,999
Travel	6,944	418	963	218	4,518
Miscellaneous	2,550	120	-	-	3,779
Total Operating Expenditures	9,494	1,548	113,680	218	12,296
Total Direct Expenditures	67,393	14,389	128,045	24,440	63,936
Indirect:					
Cost allocation plan	25,628	5,684	6,359	10,722	22,858
Total Expenditures	93,021	20,073	134,404	35,162	86,794
Excess (Deficiency) of Revenues Over (Under) Expenditures	(27,906)	(6,029)	46	(7,032)	(17,359)
<u>Other Financing Sources (Uses):</u>					
Transfers from other funds	27,906	6,029	(46)	7,032	17,359
Transfers to other funds	-	-	-	-	-
Total Other Financing Sources (Uses)	27,906	6,029	(46)	7,032	17,359
Net Change in Fund Balance	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

DOT Teens in the Driver's Seat	DOT Safe Routes to School	DOT Historic Resources	DOT Admin	DOT Transportation Investment Act Support	Title III-E
\$ 6,658	\$ 29,260	\$ 1,137	\$ 7,049	\$ -	\$ 168,535
-	-	-	-	5,000	26,258
-	-	-	-	-	448
-	-	-	-	-	8,305
6,658	29,260	1,137	7,049	5,000	203,546
3,720	16,636	666	4,126	2,326	47,328
1,786	7,989	320	1,982	1,117	22,729
5,506	24,625	986	6,108	3,443	70,057
-	-	-	-	-	87,527
-	-	-	-	-	1,816
380	1,031	-	-	73	15,528
-	19	-	-	-	18,777
380	1,050	-	-	73	123,648
5,886	25,675	986	6,108	3,516	193,705
2,437	10,900	436	2,703	1,524	31,009
8,323	36,575	1,422	8,811	5,040	224,714
(1,665)	(7,315)	(285)	(1,762)	(40)	(21,168)
1,665	7,315	285	1,762	40	21,168
-	-	-	-	-	-
1,665	7,315	285	1,762	40	21,168
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

	Title III-B	Title III-C1	Title III-C2	Title VII-2 LTCO	LTCO State Supplement
<u>Revenues:</u>					
Federal sources	\$ 451,934	\$ 375,831	\$ 341,339	\$ 17,470	\$ -
State sources	21,417	22,107	20,078	1,028	57,672
Donations and contributions	87,147	162,616	84,384	-	-
Local match	36,133	42,391	40,158	2,055	-
Total Revenues	596,631	602,945	485,959	20,553	57,672
<u>Expenditures:</u>					
Direct:					
Personnel Services:					
Salaries	62,905	-	-	-	-
Fringe benefits	30,219	-	-	-	-
Total Personnel Services	93,124	-	-	-	-
Operating Expenditures:					
Contract services	452,701	602,945	485,959	20,553	57,672
Supplies and materials	3,869	-	-	-	-
Travel	13,858	-	-	-	-
Miscellaneous	27,382	-	-	-	-
Total Operating Expenditures	497,810	602,945	485,959	20,553	57,672
Total Direct Expenditures	590,934	602,945	485,959	20,553	57,672
Indirect:					
Cost allocation plan	41,216	-	-	-	-
Total Expenditures	632,150	602,945	485,959	20,553	57,672
Excess (Deficiency) of Revenues Over (Under) Expenditures	(35,519)	-	-	-	-
<u>Other Financing Sources (Uses):</u>					
Transfers from other funds	35,519	-	-	-	-
Transfers to other funds	-	-	-	-	-
Total Other Financing Sources (Uses)	35,519	-	-	-	-
Net Change in Fund Balance	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

Alzheimer's	SSBG	Money Follows the Person	Title III-D	Income Tax Check Off	Community Based Services	Title IV Ga. Cares SMP
\$ -	\$ 186,042	\$ 115,995	\$ 28,677	\$ -	\$ -	\$ 9,375
108,186	-	-	1,687	3,728	711,304	3,125
2,094	16,614	-	-	-	75,944	-
-	11,736	-	-	-	-	-
110,280	214,392	115,995	30,364	3,728	787,248	12,500
-	25,109	1,702	22,005	-	94,254	5,761
-	12,058	817	10,558	-	45,264	2,766
-	37,167	2,519	32,563	-	139,518	8,527
110,280	158,027	111,273	-	3,728	580,011	-
-	1,653	187	-	-	-	-
-	1,441	2,016	-	-	571	-
-	1,875	-	1,175	-	5,392	199
110,280	162,996	113,476	1,175	3,728	585,974	199
110,280	200,163	115,995	33,738	3,728	725,492	8,726
-	16,452	-	-	-	61,756	3,774
110,280	216,615	115,995	33,738	3,728	787,248	12,500
-	(2,223)	-	(3,374)	-	-	-
-	2,223	-	3,374	-	-	-
-	-	-	-	-	-	-
-	2,223	-	3,374	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

	CMS Research	AOA Nutrition Services (NSIP)	Title IV ADRC-BIP	ADRC	CDSME	MIPPA
<u>Revenues:</u>						
Federal sources	\$ 35,761	\$ 149,643	\$ 71,028	\$ -	\$ 14,361	\$ 46,807
State sources	-	104,363	-	37,000	-	-
Donations and contributions	-	31,844	-	-	-	-
Local match	-	-	-	-	-	-
Total Revenues	35,761	285,850	71,028	37,000	14,361	46,807
<u>Expenditures:</u>						
Direct:						
Personnel Services:						
Salaries	17,738	-	29,670	16,375	5,964	17,483
Fringe benefits	8,519	-	14,249	7,864	2,864	8,396
Total Personnel Services	26,257	-	43,919	24,239	8,828	25,879
Operating Expenditures:						
Contract services	-	285,850	-	-	-	-
Supplies and materials	2,469	-	1,126	-	-	805
Travel	821	-	1,521	-	566	1,500
Miscellaneous	2,982	-	5,022	2,032	1,038	4,157
Total Operating Expenditures	6,272	285,850	7,669	2,032	1,604	6,462
Total Direct Expenditures	32,529	285,850	51,588	26,271	10,432	32,341
Indirect:						
Cost allocation plan	3,232	-	19,440	10,729	3,908	11,455
Total Expenditures	35,761	285,850	71,028	37,000	14,340	43,796
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	21	3,011
<u>Other Financing Sources (Uses):</u>						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	(21)	(3,011)
Total Other Financing Sources (Uses)	-	-	-	-	(21)	(3,011)
Net Change in Fund Balance	-	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

Matter of Balance	DHS MIPPA	DHS Fee for Service	Community Garden	WIA Adult	WIA Adult	WIA Adult
\$ 4,500	\$ 26,397	\$ 39,100	\$ -	\$ 28,479	\$ 148,157	\$ 310,945
-	-	-	5,000	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,500	26,397	39,100	5,000	28,479	148,157	310,945
1,869	10,923	17,618	-	2,125	16,810	21,366
898	5,246	8,461	-	2,204	8,109	9,041
2,767	16,169	26,079	-	4,329	24,919	30,407
-	-	2,100	-	22,112	104,697	244,562
-	-	-	-	77	1,742	335
444	858	192	457	45	355	1,202
-	5,594	-	4,512	236	14,210	11,949
444	6,452	2,292	4,969	22,470	121,004	258,048
3,211	22,621	28,371	4,969	26,799	145,923	288,455
1,225	7,157	11,544	-	1,680	2,234	22,490
4,436	29,778	39,915	4,969	28,479	148,157	310,945
64	(3,381)	(815)	31	-	-	-
-	3,381	815	-	-	-	-
(64)	-	-	(31)	-	-	-
(64)	3,381	815	(31)	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

	WIA Rapid Response	WIA Rapid Response	WIA Youth	WIA Youth	WIA Incentive
<u>Revenues:</u>					
Federal sources	\$ 1,231	\$ 5,798	\$ 232,113	\$ 149,737	\$ 8,534
State sources	-	-	-	-	-
Donations and contributions	-	-	-	-	-
Local match	-	-	-	-	-
Total Revenues	1,231	5,798	232,113	149,737	8,534
<u>Expenditures:</u>					
Direct:					
Personnel Services:					
Salaries	661	2,591	22,987	10,436	666
Fringe benefits	137	1,425	11,501	4,551	320
Total Personnel Services	798	4,016	34,488	14,987	986
Operating Expenditures:					
Contract services	-	-	172,785	124,133	-
Supplies and materials	-	4	676	1,987	449
Travel	-	80	1,299	181	6
Miscellaneous	-	-	3,453	5,962	6,657
Total Operating Expenditures	-	84	178,213	132,263	7,112
Total Direct Expenditures	798	4,100	212,701	147,250	8,098
Indirect:					
Cost allocation plan	433	1,698	19,412	2,487	436
Total Expenditures	1,231	5,798	232,113	149,737	8,534
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-
<u>Other Financing Sources (Uses):</u>					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balance	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

	WIA Incentive	WIA Dislocated Worker	WIA Dislocated Worker	WIA Dislocated Worker	WIA Dislocated Worker	DOT Jobs Access Reverse Commute	DNR Historic Preservation
\$	12,120	\$ 23,836	\$ 11,969	\$ 28,110	\$ 174,362	\$ 108,552	\$ -
	-	-	-	-	-	13,569	4,091
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	12,120	23,836	11,969	28,110	174,362	122,121	4,091
	-	3,437	1,646	3,136	18,171	61,034	1,283
	-	645	697	1,458	9,872	29,311	616
	-	4,082	2,343	4,594	28,043	90,345	1,899
	12,120	16,716	-	21,255	130,121	-	-
	-	-	-	-	3,069	2,027	-
	-	-	214	342	1,080	2,211	871
	-	-	278	1,919	6,930	1,117	480
	12,120	16,716	492	23,516	141,200	5,355	1,351
	12,120	20,798	2,835	28,110	169,243	95,700	3,250
	-	3,038	9,134	-	5,119	39,990	841
	12,120	23,836	11,969	28,110	174,362	135,690	4,091
	-	-	-	-	-	(13,569)	-
	-	-	-	-	-	13,569	-
	-	-	-	-	-	-	-
	-	-	-	-	-	13,569	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

	Department of Community Affairs	Total Nonmajor Governmental
<u>Revenues:</u>		
Federal sources	\$ -	\$ 3,682,016
State sources	195,084	1,340,697
Donations and contributions	-	461,091
Local match	-	140,778
Total Revenues	<u>195,084</u>	<u>5,624,582</u>
<u>Expenditures:</u>		
Direct:		
Personnel Services:		
Salaries	96,923	776,195
Fringe benefits	46,546	372,757
Total Personnel Services	<u>143,469</u>	<u>1,148,952</u>
Operating Expenditures:		
Contract services	-	3,919,530
Supplies and materials	-	27,614
Travel	3,457	65,661
Miscellaneous	6,343	146,139
Total Operating Expenditures	<u>9,800</u>	<u>4,158,944</u>
Total Direct Expenditures	<u>153,269</u>	<u>5,307,896</u>
Indirect:		
Cost allocation plan	63,505	484,645
Total Expenditures	<u>216,774</u>	<u>5,792,541</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(21,690)</u>	<u>(167,959)</u>
<u>Other Financing Sources (Uses):</u>		
Transfers from other funds	21,690	171,086
Transfers to other funds	-	(3,127)
Total Other Financing Sources (Uses)	<u>21,690</u>	<u>167,959</u>
Net Change in Fund Balance	-	-
Fund Balance - Beginning of Year	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>

RIVER VALLEY REGIONAL COMMISSION

EDA FY 2013

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 65,250	\$ 65,115	\$ (135)
Total Revenues	65,250	65,115	(135)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	40,068	39,115	953
Fringe benefits	18,697	18,784	(87)
Total Personnel Services	58,765	57,899	866
Operating Expenditures:			
Travel	5,877	6,944	(1,067)
Miscellaneous	1,803	2,550	(747)
Total Operating Expenditures	7,680	9,494	(1,814)
Total Direct Expenditures	66,445	67,393	(948)
Indirect:			
Cost allocation plan	26,769	25,628	1,141
Total Expenditures	93,214	93,021	193
Excess (Deficiency) of Revenues Over (Under) Expenditures	(27,964)	(27,906)	58
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	27,964	27,906	(58)
Total Other Financing Sources (Uses)	27,964	27,906	(58)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

EPD 319(H) KINCHAFOONEE
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 16,409	\$ 14,044	\$ (2,365)
Total Revenues	16,409	14,044	(2,365)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	10,168	8,675	1,493
Fringe benefits	4,745	4,166	579
Total Personnel Services	14,913	12,841	2,072
Operating Expenditures:			
Supplies and materials	642	1,010	(368)
Travel	704	418	286
Miscellaneous	100	120	(20)
Total Operating Expenditures	1,446	1,548	(102)
Total Direct Expenditures	16,359	14,389	1,970
Indirect:			
Cost allocation plan	6,793	5,684	1,109
Total Expenditures	23,152	20,073	3,079
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,743)	(6,029)	714
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	6,743	6,029	(714)
Total Other Financing Sources (Uses)	6,743	6,029	(714)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

EPD 319(H) PENNAHATCHEE CREEK
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 134,450	\$ 134,450	\$ -
Total Revenues	134,450	134,450	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	9,714	9,705	9
Fringe benefits	4,533	4,660	(127)
Total Personnel Services	14,247	14,365	(118)
Operating Expenditures:			
Contract Services	110,497	112,403	(1,906)
Supplies and materials	773	314	459
Travel	2,443	963	1,480
Total Operating Expenditures	113,713	113,680	33
Total Direct Expenditures	127,960	128,045	(85)
Indirect:			
Cost allocation plan	6,490	6,359	131
Total Expenditures	134,450	134,404	46
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	46	46
<u>Other Financing Sources (Uses):</u>			
Transfers to other funds	-	(46)	(46)
Total Other Financing Sources (Uses)	-	(46)	(46)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT PUBLIC TRANSIT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 28,130	\$ 28,130	\$ -
Total Revenues	28,130	28,130	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	16,239	16,364	(125)
Fringe benefits	7,578	7,858	(280)
Total Personnel Services	23,817	24,222	(405)
Operating Expenditures:			
Travel	396	218	178
Miscellaneous	100	-	100
Total Operating Expenditures	496	218	278
Total Direct Expenditures	24,313	24,440	(127)
Indirect:			
Cost allocation plan	10,849	10,722	127
Total Expenditures	35,162	35,162	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,032)	(7,032)	-
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	7,032	7,032	-
Total Other Financing Sources (Uses)	7,032	7,032	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT BICYCLE AND PEDESTRIAN
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 70,766	\$ 69,435	\$ (1,331)
Total Revenues	70,766	69,435	(1,331)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	34,500	34,886	(386)
Fringe benefits	16,099	16,754	(655)
Total Personnel Services	50,599	51,640	(1,041)
Operating Expenditures:			
Supplies and materials	4,353	3,999	354
Travel	6,457	4,518	1,939
Miscellaneous	4,000	3,779	221
Total Operating Expenditures	14,810	12,296	2,514
Total Direct Expenditures	65,409	63,936	1,473
Indirect:			
Cost allocation plan	23,048	22,858	190
Total Expenditures	88,457	86,794	1,663
Excess (Deficiency) of Revenues Over (Under) Expenditures	(17,691)	(17,359)	332
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	17,691	17,359	(332)
Total Other Financing Sources (Uses)	17,691	17,359	(332)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT TEENS IN THE DRIVER'S SEAT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 6,658	\$ 6,658	\$ -
Total Revenues	6,658	6,658	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	3,436	3,720	(284)
Fringe benefits	1,603	1,786	(183)
Total Personnel Services	5,039	5,506	(467)
Operating Expenditures:			
Supplies and materials	130	-	130
Travel	858	380	478
Total Operating Expenditures	988	380	608
Total Direct Expenditures	6,027	5,886	141
Indirect:			
Cost allocation plan	2,296	2,437	(141)
Total Expenditures	8,323	8,323	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,665)	(1,665)	-
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	1,665	1,665	-
Total Other Financing Sources (Uses)	1,665	1,665	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT SAFE ROUTES TO SCHOOL
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 29,260	\$ 29,260	\$ -
Total Revenues	29,260	29,260	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	16,560	16,636	(76)
Fringe benefits	7,727	7,989	(262)
Total Personnel Services	24,287	24,625	(338)
Operating Expenditures:			
Travel	1,200	1,031	169
Miscellaneous	25	19	6
Total Operating Expenditures	1,225	1,050	175
Total Direct Expenditures	25,512	25,675	(163)
Indirect:			
Cost allocation plan	11,063	10,900	163
Total Expenditures	36,575	36,575	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,315)	(7,315)	-
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	7,315	7,315	-
Total Other Financing Sources (Uses)	7,315	7,315	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT HISTORIC RESOURCES
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 1,137	\$ 1,137	\$ -
Total Revenues	1,137	1,137	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	633	666	(33)
Fringe benefits	294	320	(26)
Total Personnel Services	927	986	(59)
Operating Expenditures:			
Travel	72	-	72
Total Operating Expenditures	72	-	72
Total Direct Expenditures	999	986	13
Indirect:			
Cost allocation plan	423	436	(13)
Total Expenditures	1,422	1,422	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(285)	(285)	-
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	285	285	-
Total Other Financing Sources (Uses)	285	285	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT ADMIN
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 7,049	\$ 7,049	\$ -
Total Revenues	7,049	7,049	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	4,127	4,126	1
Fringe benefits	1,927	1,982	(55)
Total Personnel Services	6,054	6,108	(54)
Total Direct Expenditures	6,054	6,108	(54)
Indirect:			
Cost allocation plan	2,757	2,703	54
Total Expenditures	8,811	8,811	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,762)	(1,762)	-
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	1,762	1,762	-
Total Other Financing Sources (Uses)	1,762	1,762	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT TRANSPORTATION INVESTMENT ACT SUPPORT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 5,000	\$ 5,000	\$ -
Total Revenues	5,000	5,000	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	2,277	2,326	(49)
Fringe benefits	1,062	1,117	(55)
Total Personnel Services	3,339	3,443	(104)
Operating Expenditures:			
Travel	140	73	67
Total Operating Expenditures	140	73	67
Total Direct Expenditures	3,479	3,516	(37)
Indirect:			
Cost allocation plan	1,521	1,524	(3)
Total Expenditures	5,000	5,040	(40)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(40)	(40)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	-	40	40
Total Other Financing Sources (Uses)	-	40	40
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE III-E
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 168,535	\$ 168,535	\$ -
State sources	26,258	26,258	-
Donations and contributions	277	448	171
Local match	8,753	8,305	(448)
Total Revenues	203,823	203,546	(277)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	48,559	47,328	1,231
Fringe benefits	22,659	22,729	(70)
Total Personnel Services	71,218	70,057	1,161
Operating Expenditures:			
Contract Services	87,805	87,527	278
Supplies and materials	1,936	1,816	120
Travel	15,765	15,528	237
Miscellaneous	15,826	18,777	(2,951)
Total Operating Expenditures	121,332	123,648	(2,316)
Total Direct Expenditures	192,550	193,705	(1,155)
Indirect:			
Cost allocation plan	32,441	31,009	1,432
Total Expenditures	224,991	224,714	277
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,168)	(21,168)	-
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	21,168	21,168	-
Total Other Financing Sources (Uses)	21,168	21,168	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE III-B
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 451,947	\$ 451,934	\$ (13)
State sources	21,417	21,417	-
Donations and contributions	113,466	87,147	(26,319)
Local match	36,603	36,133	(470)
Total Revenues	623,433	596,631	(26,802)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	63,776	62,905	871
Fringe benefits	29,760	30,219	(459)
Total Personnel Services	93,536	93,124	412
Operating Expenditures:			
Contract Services	479,504	452,701	26,803
Supplies and materials	3,894	3,869	25
Travel	14,178	13,858	320
Miscellaneous	25,233	27,382	(2,149)
Total Operating Expenditures	522,809	497,810	24,999
Total Direct Expenditures	616,345	590,934	25,411
Indirect:			
Cost allocation plan	42,607	41,216	1,391
Total Expenditures	658,952	632,150	26,802
Excess (Deficiency) of Revenues Over (Under) Expenditures	(35,519)	(35,519)	-
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	35,519	35,519	-
Total Other Financing Sources (Uses)	35,519	35,519	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE III-C1
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 375,831	\$ 375,831	\$ -
State sources	22,107	22,107	-
Donations and contributions	110,974	162,616	51,642
Local match	44,215	42,391	(1,824)
Total Revenues	553,127	602,945	49,818
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	553,127	602,945	(49,818)
Total Operating Expenditures	553,127	602,945	(49,818)
Total Direct Expenditures	553,127	602,945	(49,818)
Total Expenditures	553,127	602,945	(49,818)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE III-C2
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 341,339	\$ 341,339	\$ -
State sources	20,078	20,078	-
Donations and contributions	79,170	84,384	5,214
Local match	40,158	40,158	-
Total Revenues	480,745	485,959	5,214
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	480,745	485,959	(5,214)
Total Operating Expenditures	480,745	485,959	(5,214)
Total Direct Expenditures	480,745	485,959	(5,214)
Total Expenditures	480,745	485,959	(5,214)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE VII-2 LTCO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 17,470	\$ 17,470	\$ -
State sources	1,028	1,028	-
Local match	2,055	2,055	-
Total Revenues	20,553	20,553	-
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	20,553	20,553	-
Total Operating Expenditures	20,553	20,553	-
Total Direct Expenditures	20,553	20,553	-
Total Expenditures	20,553	20,553	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

LTCO STATE SUPPLEMENT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 57,672	\$ 57,672	\$ -
Total Revenues	57,672	57,672	-
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	57,672	57,672	-
Total Operating Expenditures	57,672	57,672	-
Total Direct Expenditures	57,672	57,672	-
Total Expenditures	57,672	57,672	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

ALZHEIMER'S
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 108,192	\$ 108,186	\$ (6)
Donations and contributions	1,341	2,094	753
Total Revenues	<u>109,533</u>	<u>110,280</u>	<u>747</u>
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	109,533	110,280	(747)
Total Operating Expenditures	<u>109,533</u>	<u>110,280</u>	<u>(747)</u>
Total Direct Expenditures	<u>109,533</u>	<u>110,280</u>	<u>(747)</u>
Total Expenditures	<u>109,533</u>	<u>110,280</u>	<u>(747)</u>
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

RIVER VALLEY REGIONAL COMMISSION

SSBG

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 186,139	\$ 186,042	\$ (97)
Donations and contributions	7,103	16,614	9,511
Local match	11,749	11,736	(13)
Total Revenues	204,991	214,392	9,401
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	25,096	25,109	(13)
Fringe benefits	11,711	12,058	(347)
Total Personnel Services	36,807	37,167	(360)
Operating Expenditures:			
Contract Services	148,619	158,027	(9,408)
Supplies and materials	1,500	1,653	(153)
Travel	1,400	1,441	(41)
Miscellaneous	2,115	1,875	240
Total Operating Expenditures	153,634	162,996	(9,362)
Total Direct Expenditures	190,441	200,163	(9,722)
Indirect:			
Cost allocation plan	16,766	16,452	314
Total Expenditures	207,207	216,615	(9,408)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,216)	(2,223)	(7)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	2,216	2,223	7
Total Other Financing Sources (Uses)	2,216	2,223	7
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

MONEY FOLLOWS THE PERSON
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 116,050	\$ 115,995	\$ (55)
Total Revenues	116,050	115,995	(55)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	1,702	1,702	-
Fringe benefits	802	817	(15)
Total Personnel Services	2,504	2,519	(15)
Operating Expenditures:			
Contract Services	112,212	111,273	939
Supplies and materials	-	187	(187)
Travel	1,334	2,016	(682)
Total Operating Expenditures	113,546	113,476	70
Total Direct Expenditures	116,050	115,995	55
Total Expenditures	116,050	115,995	55
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE III-D
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 28,677	\$ 28,677	\$ -
State sources	1,687	1,687	-
Total Revenues	30,364	30,364	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	22,122	22,005	117
Fringe benefits	10,323	10,558	(235)
Total Personnel Services	32,445	32,563	(118)
Operating Expenditures:			
Miscellaneous	1,293	1,175	118
Total Operating Expenditures	1,293	1,175	118
Total Direct Expenditures	33,738	33,738	-
Total Expenditures	33,738	33,738	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,374)	(3,374)	-
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	3,374	3,374	-
Total Other Financing Sources (Uses)	3,374	3,374	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

INCOME TAX CHECK OFF
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 3,731	\$ 3,728	\$ (3)
Donations and contributions	3	-	(3)
Total Revenues	3,734	3,728	(6)
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	3,734	3,728	6
Total Operating Expenditures	3,734	3,728	6
Total Direct Expenditures	3,734	3,728	6
Total Expenditures	3,734	3,728	6
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMMUNITY BASED SERVICES
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State Sources	\$ 711,304	\$ 711,304	\$ -
Donations and contributions	8,394	75,944	67,550
Total Revenues	719,698	787,248	67,550
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	94,573	94,254	319
Fringe benefits	44,130	45,264	(1,134)
Total Personnel Services	138,703	139,518	(815)
Operating Expenditures:			
Contract Services	512,461	580,011	(67,550)
Travel	600	571	29
Miscellaneous	4,752	5,392	(640)
Total Operating Expenditures	517,813	585,974	(68,161)
Total Direct Expenditures	656,516	725,492	(68,976)
Indirect:			
Cost allocation plan	63,182	61,756	1,426
Total Expenditures	719,698	787,248	(67,550)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE IV GA CARES SMP
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 9,375	\$ 9,375	\$ -
State sources	3,125	3,125	-
Total Revenues	12,500	12,500	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	5,782	5,761	21
Fringe benefits	2,697	2,766	(69)
Total Personnel Services	8,479	8,527	(48)
Operating Expenditures:			
Miscellaneous	158	199	(41)
Total Operating Expenditures	158	199	(41)
Total Direct Expenditures	8,637	8,726	(89)
Indirect:			
Cost allocation plan	3,863	3,774	89
Total Expenditures	12,500	12,500	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

CMS RESEARCH
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 35,761	\$ 35,761	\$ -
Total Revenues	35,761	35,761	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	17,693	17,738	(45)
Fringe benefits	8,256	8,519	(263)
Total Personnel Services	25,949	26,257	(308)
Operating Expenditures:			
Supplies and materials	3,267	2,469	798
Travel	800	821	(21)
Miscellaneous	2,513	2,982	(469)
Total Operating Expenditures	6,580	6,272	308
Total Direct Expenditures	32,529	32,529	-
Indirect:			
Cost allocation plan	3,232	3,232	-
Total Expenditures	35,761	35,761	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

AOA NUTRITION SERVICES (NSIP)
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 149,645	\$ 149,643	\$ (2)
State sources	104,366	104,363	(3)
Donations and contributions	1,317	31,844	30,527
Total Revenues	<u>255,328</u>	<u>285,850</u>	<u>30,522</u>
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	<u>255,328</u>	<u>285,850</u>	<u>(30,522)</u>
Total Operating Expenditures	<u>255,328</u>	<u>285,850</u>	<u>(30,522)</u>
Total Direct Expenditures	<u>255,328</u>	<u>285,850</u>	<u>(30,522)</u>
Total Expenditures	<u>255,328</u>	<u>285,850</u>	<u>(30,522)</u>
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

RIVER VALLEY REGIONAL COMMISSION

TITLE IV ADRC-BIP
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 71,028	\$ 71,028	\$ -
Total Revenues	71,028	71,028	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	28,646	29,670	(1,024)
Fringe benefits	13,367	14,249	(882)
Total Personnel Services	42,013	43,919	(1,906)
Operating Expenditures:			
Supplies and materials	1,690	1,126	564
Travel	1,500	1,521	-
Miscellaneous	6,687	5,022	1,665
Total Operating Expenditures	9,877	7,669	2,208
Total Direct Expenditures	51,890	51,588	302
Indirect:			
Cost allocation plan	19,138	19,440	(302)
Total Expenditures	71,028	71,028	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

ADRC

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 37,000	\$ 37,000	\$ -
Total Revenues	37,000	37,000	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	16,686	16,375	311
Fringe benefits	7,786	7,864	(78)
Total Personnel Services	24,472	24,239	233
Operating Expenditures:			
Miscellaneous	1,381	2,032	(651)
Total Operating Expenditures	1,381	2,032	(651)
Total Direct Expenditures	25,853	26,271	(418)
Indirect:			
Cost allocation plan	11,147	10,729	418
Total Expenditures	37,000	37,000	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

CDSME

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 14,361	\$ 14,361	\$ -
Total Revenues	14,361	14,361	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	6,342	5,964	378
Fringe benefits	2,959	2,864	95
Total Personnel Services	9,301	8,828	473
Operating Expenditures:			
Travel	473	566	(93)
Miscellaneous	350	1,038	(688)
Total Operating Expenditures	823	1,604	(781)
Total Direct Expenditures	10,124	10,432	(308)
Indirect:			
Cost allocation plan	4,237	3,908	329
Total Expenditures	14,361	14,340	21
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	21	(21)
<u>Other Financing Sources (Uses):</u>			
Transfers to other funds	-	(21)	21
Total Other Financing Sources (Uses)	-	(21)	21
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

MIPPA
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 46,807	\$ 46,807	\$ -
Total Revenues	46,807	46,807	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	18,450	17,483	967
Fringe benefits	8,609	8,396	213
Total Personnel Services	27,059	25,879	1,180
Operating Expenditures:			
Supplies and materials	1,200	805	395
Travel	1,500	1,500	
Miscellaneous	4,722	4,157	565
Total Operating Expenditures	7,422	6,462	960
Total Direct Expenditures	34,481	32,341	2,140
Indirect:			
Cost allocation plan	12,326	11,455	871
Total Expenditures	46,807	43,796	3,011
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	3,011	(3,011)
<u>Other Financing Sources (Uses):</u>			
Transfers to other funds	-	(3,011)	3,011
Total Other Financing Sources (Uses)	-	(3,011)	3,011
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

MATTER OF BALANCE
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 4,500	\$ 4,500	\$ -
Total Revenues	4,500	4,500	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	1,899	1,869	30
Fringe benefits	888	898	(10)
Total Personnel Services	2,787	2,767	20
Operating Expenditures:			
Travel	444	444	-
Total Operating Expenditures	444	444	-
Total Direct Expenditures	3,231	3,211	20
Indirect:			
Cost allocation plan	1,269	1,225	44
Total Expenditures	4,500	4,436	64
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	64	(64)
<u>Other Financing Sources (Uses):</u>			
Transfers to other funds	-	(64)	64
Total Other Financing Sources (Uses)	-	(64)	64
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DHS MIPPA
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 26,397	\$ 26,397	\$ -
Total Revenues	26,397	26,397	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	10,050	10,923	(873)
Fringe benefits	4,690	5,246	(556)
Total Personnel Services	14,740	16,169	(1,429)
Operating Expenditures:			
Travel	858	858	
Miscellaneous	4,085	5,594	(1,509)
Total Operating Expenditures	4,943	6,452	(1,509)
Total Direct Expenditures	19,683	22,621	(2,938)
Indirect:			
Cost allocation plan	6,714	7,157	(443)
Total Expenditures	26,397	29,778	(3,381)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(3,381)	(3,381)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	-	3,381	3,381
Total Other Financing Sources (Uses)	-	3,381	3,381
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DHS FEE FOR SERVICE
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 39,100	\$ 39,100	\$ -
Total Revenues	39,100	39,100	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	18,206	17,618	588
Fringe benefits	8,495	8,461	34
Total Personnel Services	26,701	26,079	622
Operating Expenditures:			
Contract Services	1,918	2,100	
Travel	423	192	231
Total Operating Expenditures	2,341	2,292	853
Total Direct Expenditures	29,042	28,371	671
Indirect:			
Cost allocation plan	12,163	11,544	619
Total Expenditures	41,205	39,915	1,290
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,105)	(815)	1,290
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	2,105	815	(1,290)
Total Other Financing Sources (Uses)	2,105	815	(1,290)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMMUNITY GARDEN
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 5,000	\$ 5,000	\$ -
Total Revenues	5,000	5,000	-
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Travel	1,000	457	543
Miscellaneous	4,000	4,512	(512)
Total Operating Expenditures	5,000	4,969	31
Total Direct Expenditures	5,000	4,969	31
Total Expenditures	5,000	4,969	31
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	31	31
<u>Other Financing Sources (Uses):</u>			
Transfers to other funds	-	(31)	(31)
Total Other Financing Sources (Uses)	-	(31)	(31)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA ADULT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 28,525	\$ 28,479	\$ (46)
Total Revenues	28,525	28,479	(46)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	2,125	2,125	-
Fringe benefits	2,204	2,204	-
Total Personnel Services	4,329	4,329	-
Operating Expenditures:			
Contract Services	22,113	22,112	1
Supplies and materials	77	77	-
Travel	45	45	-
Miscellaneous	281	236	45
Total Operating Expenditures	22,516	22,470	46
Total Direct Expenditures	26,845	26,799	46
Indirect:			
Cost allocation plan	1,680	1,680	-
Total Expenditures	28,525	28,479	46
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA ADULT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 241,271	\$ 148,157	\$ (93,114)
Total Revenues	241,271	148,157	(93,114)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	14,508	16,810	(2,302)
Fringe benefits	6,614	8,109	(1,495)
Total Personnel Services	21,122	24,919	(3,797)
Operating Expenditures:			
Contract Services	205,384	104,697	100,687
Supplies and materials	2,438	1,742	696
Travel	802	355	447
Miscellaneous	10,001	14,210	(4,209)
Total Operating Expenditures	218,625	121,004	97,621
Total Direct Expenditures	239,747	145,923	93,824
Indirect:			
Cost allocation plan	1,524	2,234	(710)
Total Expenditures	241,271	148,157	93,114
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA ADULT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 311,015	\$ 310,945	\$ (70)
Total Revenues	311,015	310,945	(70)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	21,366	21,366	-
Fringe benefits	9,041	9,041	-
Total Personnel Services	30,407	30,407	-
Operating Expenditures:			
Contract Services	244,569	244,562	7
Supplies and materials	335	335	-
Travel	1,202	1,202	-
Miscellaneous	12,011	11,949	62
Total Operating Expenditures	258,117	258,048	69
Total Direct Expenditures	288,524	288,455	69
Indirect:			
Cost allocation plan	22,491	22,490	1
Total Expenditures	311,015	310,945	70
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA RAPID RESPONSE
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 934	\$ 1,231	\$ 297
Total Revenues	934	1,231	297
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	515	661	(146)
Fringe benefits	62	137	(75)
Total Personnel Services	577	798	(221)
Operating Expenditures:			
Travel	200	-	200
Total Operating Expenditures	200	-	200
Total Direct Expenditures	777	798	(21)
Indirect:			
Cost allocation plan	157	433	(276)
Total Expenditures	934	1,231	(297)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA RAPID RESPONSE
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 4,588	\$ 5,798	\$ 1,210
Total Revenues	4,588	5,798	1,210
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	1,869	2,591	(722)
Fringe benefits	1,059	1,425	(366)
Total Personnel Services	2,928	4,016	(1,088)
Operating Expenditures:			
Supplies and materials	4	4	-
Travel	200	80	120
Total Operating Expenditures	204	84	120
Total Direct Expenditures	3,132	4,100	(968)
Indirect:			
Cost allocation plan	1,456	1,698	(242)
Total Expenditures	4,588	5,798	(1,210)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA YOUTH
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 233,352	\$ 232,113	\$ (1,239)
Total Revenues	233,352	232,113	(1,239)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	22,987	22,987	-
Fringe benefits	11,612	11,501	111
Total Personnel Services	34,599	34,488	111
Operating Expenditures:			
Contract Services	172,785	172,785	-
Supplies and materials	1,063	676	387
Travel	1,778	1,299	479
Miscellaneous	3,715	3,453	262
Total Operating Expenditures	179,341	178,213	1,128
Total Direct Expenditures	213,940	212,701	1,239
Indirect:			
Cost allocation plan	19,412	19,412	-
Total Expenditures	233,352	232,113	1,239
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA YOUTH
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 189,264	\$ 149,737	\$ (39,527)
Total Revenues	189,264	149,737	(39,527)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	10,038	10,436	(398)
Fringe benefits	3,911	4,551	(640)
Total Personnel Services	13,949	14,987	(1,038)
Operating Expenditures:			
Contract Services	160,412	124,133	36,279
Supplies and materials	5,837	1,987	3,850
Travel	222	181	41
Miscellaneous	5,924	5,962	(38)
Total Operating Expenditures	172,395	132,263	40,132
Total Direct Expenditures	186,344	147,250	39,094
Indirect:			
Cost allocation plan	2,920	2,487	433
Total Expenditures	189,264	149,737	39,527
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA INCENTIVE
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 29,659	\$ 8,534	\$ (21,125)
Total Revenues	29,659	8,534	(21,125)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	872	666	206
Fringe benefits	401	320	81
Total Personnel Services	1,273	986	287
Operating Expenditures:			
Supplies and materials	500	449	51
Travel	300	6	294
Miscellaneous	27,000	6,657	20,343
Total Operating Expenditures	27,800	7,112	20,688
Total Direct Expenditures	29,073	8,098	20,975
Indirect:			
Cost allocation plan	586	436	150
Total Expenditures	29,659	8,534	21,125
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA INCENTIVE
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 12,120	\$ 12,120	\$ -
Total Revenues	12,120	12,120	-
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	12,120	12,120	-
Total Operating Expenditures	12,120	12,120	-
Total Direct Expenditures	12,120	12,120	-
Indirect:			
Cost allocation plan	-	-	-
Total Expenditures	12,120	12,120	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA DISLOCATED WORKER
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 49,339	\$ 23,836	\$ (25,503)
Total Revenues	49,339	23,836	(25,503)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	3,437	3,437	-
Fringe benefits	645	645	-
Total Personnel Services	4,082	4,082	-
Operating Expenditures:			
Contract Services	42,219	16,716	25,503
Total Operating Expenditures	42,219	16,716	25,503
Total Direct Expenditures	46,301	20,798	25,503
Indirect:			
Cost allocation plan	3,038	3,038	-
Total Expenditures	49,339	23,836	25,503
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA DISLOCATED WORKER
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 105,884	\$ 11,969	\$ (93,915)
Total Revenues	105,884	11,969	(93,915)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	1,646	1,646	-
Fringe benefits	645	697	(52)
Total Personnel Services	2,291	2,343	(52)
Operating Expenditures:			
Contract Services	92,355	-	92,355
Supplies and materials	187	-	187
Travel	308	214	94
Miscellaneous	431	278	153
Total Operating Expenditures	93,281	492	92,789
Total Direct Expenditures	95,572	2,835	92,737
Indirect:			
Cost allocation plan	10,312	9,134	1,178
Total Expenditures	105,884	11,969	93,915
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA DISLOCATED WORKER
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 28,110	\$ 28,110	\$ -
Total Revenues	28,110	28,110	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	3,136	3,136	-
Fringe benefits	1,458	1,458	-
Total Personnel Services	4,594	4,594	-
Operating Expenditures:			
Contract Services	21,255	21,255	-
Travel	342	342	-
Miscellaneous	1,919	1,919	-
Total Operating Expenditures	23,516	23,516	-
Total Direct Expenditures	28,110	28,110	-
Indirect:			
Cost allocation plan	-	-	-
Total Expenditures	28,110	28,110	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA DISLOCATED WORKER
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 186,729	\$ 174,362	\$ (12,367)
Total Revenues	186,729	174,362	(12,367)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	19,092	18,171	921
Fringe benefits	10,088	9,872	216
Total Personnel Services	29,180	28,043	1,137
Operating Expenditures:			
Contract Services	130,121	130,121	-
Supplies and materials	2,513	3,069	(556)
Travel	1,550	1,080	470
Miscellaneous	18,246	6,930	11,316
Total Operating Expenditures	152,430	141,200	11,230
Total Direct Expenditures	181,610	169,243	12,367
Indirect:			
Cost allocation plan	5,119	5,119	-
Total Expenditures	186,729	174,362	12,367
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT JOBS ACCESS REVERSE COMMUTE
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 106,416	\$ 108,552	\$ 2,136
State sources	13,302	13,569	267
Total Revenues	119,718	122,121	2,403
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	59,932	61,034	(1,102)
Fringe benefits	27,966	29,311	(1,345)
Total Personnel Services	87,898	90,345	(2,447)
Operating Expenditures:			
Supplies and materials	2,000	2,027	(27)
Travel	1,933	2,211	(278)
Professional Fees	650	637	13
Miscellaneous	500	480	20
Total Operating Expenditures	5,083	5,355	(272)
Total Direct Expenditures	92,981	95,700	(2,719)
Indirect:			
Cost allocation plan	40,039	39,990	49
Total Expenditures	133,020	135,690	(2,670)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,302)	(13,569)	(267)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	13,302	13,569	267
Total Other Financing Sources (Uses)	13,302	13,569	267
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DNR HISTORIC PRESERVATION
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 4,091	\$ 4,091	\$ -
Total Revenues	4,091	4,091	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	1,307	1,283	-
Fringe benefits	610	616	(6)
Total Personnel Services	1,917	1,899	18
Operating Expenditures:			
Travel	874	871	3
Miscellaneous	427	480	(53)
Total Operating Expenditures	1,301	1,351	(50)
Total Direct Expenditures	3,218	3,250	(32)
Indirect:			
Cost allocation plan	873	841	32
Total Expenditures	4,091	4,091	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DEPARTMENT OF COMMUNITY AFFAIRS
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 195,084	\$ 195,084	\$ -
Total Revenues	195,084	195,084	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	96,216	96,923	(707)
Fringe benefits	44,897	46,546	(1,649)
Total Personnel Services	141,113	143,469	(2,356)
Operating Expenditures:			
Travel	4,197	3,457	740
Miscellaneous	7,171	6,343	828
Total Operating Expenditures	11,368	9,800	1,568
Total Direct Expenditures	152,481	153,269	(788)
Indirect:			
Cost allocation plan	64,279	63,505	774
Total Expenditures	216,760	216,774	(14)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,676)	(21,690)	(14)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	21,676	21,690	14
Total Other Financing Sources (Uses)	21,676	21,690	14
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2015

	Rural Development Loan Fund	Industrial Development Grant	Area Development Corporation	Rental	Total
<u>ASSETS</u>					
Current Assets					
Cash and cash equivalents	\$ -	\$ -	\$ 4,370	\$ -	\$ 4,370
Restricted cash	148,620	99,990	-	-	248,610
Due from other funds	-	-	-	21,816	21,816
Prepaid items	-	-	207	1,486	1,693
Real estate held for sale	-	-	92,033	-	92,033
Total Current Assets	148,620	99,990	96,610	23,302	368,522
Long-term Assets					
Capital assets not being depreciated					
Land	-	-	-	7,250	7,250
Capital assets					
Depreciable, net	-	-	-	56,237	56,237
Total Long-term Assets	-	-	-	63,487	63,487
Total Assets	148,620	99,990	96,610	86,789	432,009
<u>LIABILITIES</u>					
Current Liabilities					
Due to other funds	-	-	16,511	-	16,511
Total Current Liabilities	-	-	16,511	-	16,511
Total Liabilities	-	-	16,511	-	16,511
<u>NET POSITION</u>					
Investment in Capital Assets	-	-	-	63,487	63,487
Restricted					
Loans	148,620	99,990	-	-	248,610
Unrestricted	-	-	80,099	23,302	103,401
Total Net Position	\$ 148,620	\$ 99,990	\$ 80,099	\$ 86,789	\$415,498

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2015

	Rural Development Loan Fund	Industrial Development Grant	Area Development Corporation	Rental	Total
<u>Operating Revenues:</u>					
Charges for services	\$ -	\$ -	\$ -	\$ 26,400	\$ 26,400
Total Operating Revenues	-	-	-	26,400	26,400
<u>Operating Expenses:</u>					
Computer charges	-	-	875	-	875
Depreciation	-	-	-	6,350	6,350
Repairs & Maintenance	-	-	95	-	95
Insurance and bonding	-	-	-	1,783	1,783
Per diem and fees	-	-	30	-	30
Publications and printing	-	-	265	-	265
Total Operating Expenses	-	-	1,265	8,133	9,398
Operating income (loss)	-	-	(1,265)	18,267	17,002
<u>Nonoperating revenues (expenses)</u>					
Interest income	-	86	4	-	90
Loss on sale of capital asset	-	-	(1,528)	-	(1,528)
Total nonoperating revenues (expenses)	-	86	(1,524)	-	(1,438)
Income (loss) before transfers	-	86	(2,789)	18,267	15,564
Transfers out	-	-	-	(18,267)	(18,267)
Change in net position	-	86	(2,789)	-	(2,703)
Net Position - Beginning of Year	148,620	99,904	82,888	86,789	418,201
Net Position - End of Year	\$ 148,620	\$ 99,990	\$ 80,099	\$ 86,789	\$ 415,498

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2015

	Rural Development Loan Fund	Industrial Development Grant	Area Development Corporation	Rental	Total
Cash received from customers	\$ -	\$ -	\$ -	\$ 26,400	\$ 26,400
Cash paid to suppliers	-	-	(429)	(4,884)	(5,313)
Net Cash Provided by (Used for) Operating Activities	-	-	(429)	21,516	21,087
<u>Cash Flows from Non-Capital Financing</u>					
<u>Activities:</u>					
Transfer out	-	-	-	(18,267)	(18,267)
Net Cash Provided by (Used for) Non-Capital Financing Activities	-	-	-	(18,267)	(18,267)
<u>Cash flows from Capital and Related</u>					
<u>Financing Activities:</u>					
Purchase of capital assets	-	-	-	(3,249)	(3,249)
Net Cash Provided by (Used for) Capital and Related Financing Activities	-	-	-	(3,249)	(3,249)
<u>Cash Flows from Investing Activities:</u>					
Interest income	-	86	4	-	90
Net Cash Provided by (Used for) Investing Activities	-	86	4	-	90
Net Increase (Decrease) in Cash and Equivalents	-	86	(425)	-	(339)
Cash and Cash Equivalents - Beginning of Year	148,620	99,904	4,795	-	253,319
Cash and Cash Equivalents - End of Year	\$ 148,620	\$ 99,990	\$ 4,370	\$ -	\$252,980

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF CASH FLOWS

NONMAJOR PROPRIETARY FUNDS

JUNE 30, 2015

(CONTINUED)

	Rural Development Loan Fund	Industrial Development Grant	Area Development Corporation	Rental	Total
<u>Reconciliation of Net Operating Income to Net Cash Provided by Operating Activities</u>					
<u>Net Operating Income (Loss)</u>	\$ -	\$ -	\$ (1,265)	\$ 18,267	\$ 17,002
Depreciation expense	-	-	-	6,350	6,350
Changes in Assets and Liabilities:					
(Increase) decrease in due from other funds	-	-	-	(3,101)	(3,101)
Increase (decrease) in due to other funds	-	-	836	-	836
Total Adjustments	-	-	836	3,249	4,085
<u>Net Cash Provided by Operating Activities</u>	\$ -	\$ -	\$ (429)	\$ 21,516	\$ 21,087

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II. SUPPLEMENTAL SCHEDULES

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE TO COMPUTE FRINGE BENEFITS RATE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Fringe Benefits:

Payroll taxes	\$ 92,931
Group insurance	220,417
Retirement	121,078
Compensated Absences	<u>264,832</u>
Total Fringe Benefits	<u>699,258</u>

Basis:

Indirect salaries	330,714
Direct salaries	<u>1,125,348</u>
Total Basis	<u>\$ 1,456,062</u>

Ratio:

Fringe Benefits/Basis	<u>48.02%</u>
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RIVER VALLEY REGIONAL COMMISSION

SCHEDULE TO COMPUTE INDIRECT COST RATE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Indirect Costs:

Indirect salaries	\$ 330,714
Fringe benefits	<u>158,822</u>
Subtotal	<u>489,536</u>
Advertising	1,522
Computer charges	46,594
Depreciation	17,579
Insurance and bonding	8,973
Membership and subscriptions	9,808
Miscellaneous	35
Office repairs and maintenance	44,084
Other public meetings	350
Professional fees	21,355
Postage and freight	12,825
Publications and printing	1,768
Rentals - real estate	75
Supplies and materials	12,768
Telecommunications	23,804
Training and education	3,433
Travel	15,134
Utilities	<u>27,695</u>
Total Indirect Costs	<u>\$ 737,338</u>
Direct salary costs	\$ 1,125,348
Fringe benefits	<u>540,436</u>
Total Basis	<u>\$ 1,665,784</u>
<u>Ratio:</u>	
Indirect-Costs/Basis	<u>44.26%</u>

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF STATE CONTRACTUAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

State Program Name	Contract Number	Federal Revenue Received	State Revenue Received	Local Revenue	Total Expenditures	Due (To)/From State
GDOT TIA	AE00TTIA140352	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 1,073
Title III-E	42700-373-0000030486	168,535	26,258	8,753	203,546	5,740
Title III-B	42700-373-0000030486	451,934	21,417	123,280	596,631	3,354
Title III-C1	42700-373-0000030486	375,831	22,107	205,007	602,945	2,246
Title III-C2	42700-373-0000030486	341,339	20,078	124,541	485,958	2,179
Title VII-2 LTCO	42700-373-0000030486	17,470	1,028	2,055	20,553	201
LTCO St Supplement	42700-373-0000030486	-	57,672	-	57,672	11,988
Community Care	42700-373-0000030486	458,110	438,109	-	896,219	74,071
Alzheimer's	42700-373-0000030486	-	108,186	2,094	110,280	17,449
Title III-D	42700-373-0000030486	28,677	1,687	-	30,364	223
Income Tax Check Off	42700-373-0000030486	-	3,728	-	3,728	625
Community Based Services	42700-373-0000030486	-	711,304	75,944	787,248	103,742
Title IV GA CARES SMP	42700-373-0000030486	9,375	3,125	-	12,500	(24)
Nutrition Services (NSIP)	42700-373-0000030486	149,643	104,363	31,844	285,850	12,831
ADRC	42700-373-0000030486	-	37,000	-	37,000	2,459
Community Garden		-	5,000	-	5,000	-
DHS Transportation	42700-362-0000023228	821,801	19,188	-	840,989	-
Jobs Access Reverse Commute	GA-37-0023	45,260	5,657	-	50,917	5,742
Metropolitan Transportation Planning	T005293	63,292	7,912	-	71,204	-
DNR Historic Preservation		-	4,091	-	4,091	-
Dept of Community Affairs		-	195,084	-	195,084	48,771
TOTAL		\$ 2,931,267	\$ 1,797,994	\$ 573,518	\$ 5,302,779	\$ 292,670

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RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>City/County Government</u>	Amount Due 6/30/14 Over/Under	FY 15 Assessment Billed	FY 15 Assessment Collections	Amount Due 6/30/15 Over (Under)
Crisp County	\$ -	\$ 11,722	\$ 11,722	\$ -
City of Arabi	-	587	587	-
City of Cordele	-	11,297	11,297	-
Dooly County	-	5,487	5,487	-
City of Byromville	-	534	534	-
City of Dooling	-	148	148	-
City of Lilly	52	205	206	51
City of Pinehurst	-	410	410	-
City of Unadilla	-	3,693	1,846	1,847
City of Vienna	-	3,841	3,841	-
Macon County	-	7,759	7,759	-
City of Ideal	-	485	485	-
City of Marshallville	353	1,396	1,749	-
City of Montezuma	-	3,349	3,349	-
City of Oglethorpe	-	1,274	1,274	-
Marion County	-	6,520	6,520	-
City of Buena Vista	-	2,191	1,643	548
Schley County	-	3,180	3,180	-
City of Ellaville	-	1,810	1,810	-
Sumter County	-	13,582	13,582	-
City of Americus	-	16,393	16,393	-
City of Andersonville	-	247	247	-
City of Desoto	-	186	186	-
City of Leslie	-	396	396	-
City of Plains	-	750	750	-
Taylor County	-	5,454	5,454	-
City of Butler	-	1,918	1,918	-
City of Reynolds	-	1,048	1,048	-
Webster County	-	2,793	2,793	-
Chattahoochee County	-	13,037	13,037	-
Clay County	-	1,931	1,931	-
City of Bluffton	25	101	126	-
City of Fort Gaines	-	1,084	1,084	-
Harris County	-	29,027	29,027	-
City of Hamilton	-	1,014	1,014	-
City of Pine Mountain	-	1,326	1,326	-

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF CITY/COUNTY ASSESSMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015
 (CONTINUED)

<u>City/County Government</u>	Amount Due 6/30/14 Over/Under	FY 15 Assessment Billed	FY 15 Assessment Collections	Amount Due 6/30/15 Over (Under)
City of Shiloh	-	446	446	-
City of Waverly Hall	-	737	737	-
Muscogee County	-	198,413	198,413	-
Quitman County	-	2,404	2,404	-
Randolph County	-	2,629	2,629	-
City of Cuthbert	-	3,669	3,669	-
City of Shellman	-	1,029	1,029	-
Stewart County	-	3,530	3,530	-
City of Lumpkin	-	1,097	1,097	-
City of Richland	357	1,415	1,772	-
Talbot County	-	4,961	4,961	-
City of Geneva	-	100	100	-
City of Junction City	-	169	169	-
City of Talbotton	-	906	679	227
City of Woodland	-	381	286	95
Total	\$ 787	\$ 378,061	\$ 376,080	\$ 2,768

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III. SINGLE AUDIT SECTION

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>			
Passed through Georgia Department of Human Services			
Division of Aging Services			
Special Programs for Aging - Title III, Part B	42700-373-0000030486	93.044 *	\$ 451,934
Special Programs for Aging - Title III, Part C(1)	42700-373-0000030486	93.045	375,831
Special Programs for Aging - Title III, Part C(2)	42700-373-0000030486	93.045	341,339
Nutrition Services Incentive Program	42700-373-0000030486	93.053	149,643
Subtotal Aging Cluster Programs 93.044, 93.045 and 93.053			<u>1,318,747</u>
Special Programs for Aging - Title IV	42700-373-0000030486	93.048 *	80,403
Special Programs for Aging - Title IV	FY14 Fee For Service Plan	93.048 *	39,100
Subtotal CFDA 93.048			<u>119,503</u>
Money Follows the Person Program	42700-373-0000030486	93.791	115,995
Special Programs for Aging - Community Care	42700-373-0000030486	93.778	438,110
The Affordable Care Act - CCSP	42700-373-0000030486	93.609	20,000
The Affordable Care Act - MIPPA	None Issued	93.518	26,397
Special Programs for Aging - Title III, Part D	42700-373-0000030486	93.043	28,677
Special Programs for Aging - Title III, Part E	42700-373-0000030486	93.052	168,535
Special Programs for Aging - Title VII	42700-373-0000030486	93.041	17,470
Special Services for the Aging - SSBG	42700-373-0000030486	93.667 *	186,042
Special Services for the Aging - CMS Research	42700-373-0000030486	93.779	35,761
Evidence-Based Falls Prevention Program	42700-373-0000037079	93.761	4,500
Title IV - CDSME Programs	42700-373-0000037079	93.734	14,361
MIPPA	42700-373-0000037079	93.071	46,807
Total Passed through GA State Dept of Health and Human Services			<u>2,540,905</u>
Passed through Georgia Department of Human Services			
Office of Facilities and Support Services			
Special Programs for the Aging-Title III, Part B	42700-362-0000023228	93.044 *	55,288
Temporary Assistance for Needy Families	42700-362-0000023228	93.558	110,575
Social Services Block Grant	42700-362-0000023228	93.667 *	203,169
Capital Assistance Program	42700-362-0000023228	20.513	393,336
DOT FTA New Freedom Program	42700-362-0000023228	20.521	59,433
Total Passed through Office of Facilities and Support Services			<u>821,801</u>
Total Pass-through Programs			<u>3,362,706</u>
Total U.S. Department of Health and Human Resources			<u>3,362,706</u>

* - For the purposes of the major program determination, these amounts were combined by CFDA number. Also, see supplemental schedule to the schedule of expenditures of federal awards for subtotals by CFDA number.

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015
 (CONTINUED)

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Federal Expenditures
<u>U.S. Department of Transportation</u>			
Passed through Georgia Dept. of Transportation			
Highway Planning and Construction	13291	20.205	141,669
Metropolitan Transportation Planning	T005293	20.505	45,259
Job Access Reverse Commute	GA-37-0023	20.516	<u>63,293</u>
Total Passed Through Georgia Dept. of Transportation			<u>250,221</u>
Total U.S. Department of Transportation			<u>250,221</u>
<u>U.S. Department of Commerce</u>			
Direct Programs			
EDA Funding	048306736	11.302	<u>65,115</u>
Total Direct Programs			<u>65,115</u>
Total U.S. Department of Commerce			<u>65,115</u>
<u>U.S. Environmental Protection Agency</u>			
Passed through Georgia Dept. of Natural Resources, EPD			
Nonpoint Source Implementation Section 319(h)	751-130088	66.460	134,450
Nonpoint Source Implementation Section 319(h)	751-150123	66.460	<u>14,044</u>
Total Passed Through Georgia Dept. of Natural Resources			<u>148,494</u>
Total U.S. Environmental Protection Agency			<u>148,494</u>

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(CONTINUED)

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Federal Expenditures
<u>U.S. Department of Labor</u>			
Passed through GA Governor's Office of Workforce Dvlpmnt			
WIA Adult	11-14-14-08-015	17.258	28,479
WIA Adult	11-14-15-08-015	17.258	148,157
WIA Adult	11-13-14-08-015	17.258	310,945
WIA Rapid Response	44-13-13-08-015	17.278	5,798
WIA Rapid Response	44-14-14-08-015	17.278	1,231
WIA Youth	15-13-11-08-015	17.259	232,113
WIA Youth	15-14-11-08-015	17.259	149,737
WIA Incentive	99-13-13-08-015	17.267	8,534
WIA Incentive	14-14-15-08-015	17.258	12,120
WIA Dislocated Worker	31-14-15-08-015	17.278	11,969
WIA Dislocated Worker	31-13-13-08-015	17.278	28,110
WIA Dislocated Worker	31-14-14-08-015	17.278	23,836
WIA Dislocated Worker	31-13-14-08-015	17.278	174,362
Subtotal WIA Cluster Programs			<u>1,135,391</u>
Total Pass-through Programs			<u>1,135,391</u>
Total U.S. Department of Labor			<u>1,135,391</u>
Total Expenditures of Federal Awards-Special Revenue Funds			<u>4,961,927</u>
<u>Economic Development Administration</u>			
Direct Programs			
Revolving Loan	04-19-20377-C	11.307	<u>642,409</u>
Total Direct Programs			<u>642,409</u>
Total Economic Development Administration			<u>642,409</u>
<u>U.S. Department of Agriculture</u>			
Direct Programs			
Rural Development Loan Fund	00-01 and 00-02	10.854	148,620
Intermediary Relending Program	11-023-0581584772	10.767	<u>818,325</u>
Total Direct Programs			<u>966,945</u>
Total U.S. Department of Agriculture			<u>966,945</u>
Total Expenditures of Federal Awards			<u>\$ 6,571,281</u>

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION

SUPPLEMENTAL SCHEDULE TO THE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

U.S. Department of Health and Human Services

Passed through Georgia Department of Human Services

Division of Aging Services

Special Programs for Aging - Title III, Part B	42700-373-0000030486	93.044	\$ 451,934
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Passed through Georgia Department of Human Services

Office of Facilities and Support Services

Special Programs for the Aging-Title III, Part B	42700-362-0000023228	93.044	<u>55,288</u>
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Subtotal for CFDA 93.044

\$ 507,222

U.S. Department of Health and Human Services

Passed through Georgia Department of Human Services

Division of Aging Services

Special Services for the Aging - SSBG	42700-373-0000030486	93.667	\$ 186,042
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Passed through Georgia Department of Human Services

Office of Facilities and Support Services

Social Services Block Grant	42700-362-0000023228	93.667	<u>203,169</u>
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Subtotal for CFDA 93.667

\$ 389,211

U.S. Department of Health and Human Services

Passed through Georgia Department of Human Services

Division of Aging Services

Special Programs for Aging - Title IV	42700-373-0000030486	93.048	\$ 80,403
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Special Programs for Aging - Title IV	FY 14 Fee For Service Plan	93.048	<u>39,100</u>
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Subtotal for CFDA 93.048

\$ 119,503

RIVER VALLEY REGIONAL COMMISSION

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of River Valley Regional Commission under programs of the federal government for the fiscal year ended June 30, 2015. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-profit Organizations*. Because the schedule presents only a selected portion of the operations of River Valley Regional Commission, it is not intended to and does not present the financial position, changes in net position or cash flows of River Valley Regional Commission.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for States, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

NOTE 3 – SUBRECIPIENTS

The River Valley Regional Commission provided the following amounts to sub-recipients of major programs as follows:

U.S. Department of Labor	
WIA Cluster Program	\$ <u>848,501</u>
Total amount provided to sub-recipients	\$ <u>848,501</u>

RIVER VALLEY REGIONAL COMMISSION

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

FEDERAL AWARD FINDINGS

Findings Noted on the Report on compliance with Requirements Applicable to Each Major Program and Internal control over Compliance in Accordance with OMB Circular A-133:

NONE REPORTED

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Council
 River Valley Regional Commission
 Columbus, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of River Valley Regional Commission, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise River Valley Regional Commission's basic financial statements, and have issued our report thereon dated November 11, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered River Valley Regional Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of River Valley Regional Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of River Valley Regional Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did

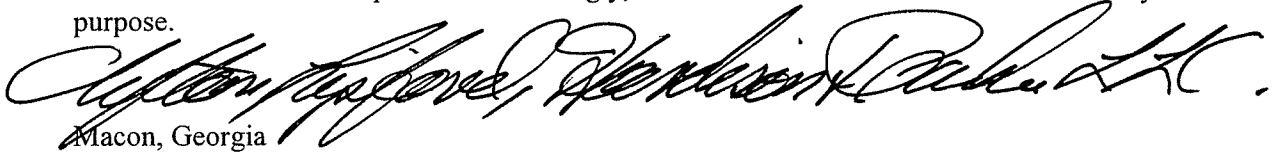
not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether River Valley Regional Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Macon, Georgia
November 11, 2015

**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT
ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133**

To the Council
River Valley Regional Commission
Columbus, Georgia

Report on Compliance for Each Major Federal Program

We have audited River Valley Regional Commission's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of River Valley Regional Commission's major federal programs for the year ended June 30, 2015. River Valley Regional Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of River Valley Regional Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about River Valley Regional Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of River Valley Regional Commission's compliance.

Opinion on Each Major Federal Program

In our opinion, River Valley Regional Commission complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of River Valley Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered River Valley Regional Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of River Valley Regional Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of River Valley Regional Commission as of and for the fiscal year ended June 30, 2015, and have issued our report thereon dated November 11, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.



Clayton R. Ford, CPA

Macon, Georgia
November 11, 2015

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor’s report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?	No

Identification of Major Programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
17.258	WIA Adult Program
17.259	WIA Youth Activities
17.278	WIA Dislocated Worker Formula Grants
20.513	Enhanced Mobility of Seniors and Individuals with Disabilities
20.516	Job Access and Reverse Commute Program
20.521	New Freedom Program

Dollar threshold used to distinguish between Type A and Type B program	\$ 300,000
Auditee qualified as low-risk auditee	Yes

Section II – Financial Statement Findings

No Financial Statement Findings were reported.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.

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