



ANNUAL FINANCIAL REPORT

**FORTHE FISCAL YEAR ENDED
JUNE 30, 2014**

**RIVER VALLEY
REGIONAL COMMISSION
COLUMBUS, GEORGIA
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED
JUNE 30, 2014**

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Council
River Valley Regional Commission
Columbus, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of River Valley Regional Commission (the "RC") as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the RC's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used

and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of River Valley Regional Commission as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows, and the respective budgetary comparison for the General Fund and the Major Special Revenue Fund thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

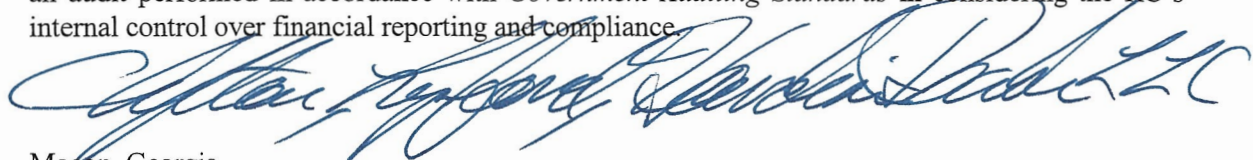
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the RC's basic financial statements. The combining and individual nonmajor fund financial statements and the supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The supplemental schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2014, on our consideration of the RC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the RC's internal control over financial reporting and compliance.



Macon, Georgia
October 29, 2014

MANAGEMENT'S DISCUSSION & ANALYSIS

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2014

As management of River Valley Regional Commission (RVRC), we offer readers of the RVRC's financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year ended June 30, 2014. This discussion and analysis should be read in conjunction with our Government-wide Financial Statements, Fund Financial Statements and the Notes to the Financial Statements.

Financial Highlights

As of the close of fiscal year ending June 30, 2014:

- The total assets of the RVRC were \$4,762,111. Of this amount, \$412,636 are invested in capital assets, net of depreciation.
- The total liabilities for the RVRC were \$2,237,121. Total noncurrent liabilities were \$878,658.
- The assets of the RVRC exceeded its liabilities by \$2,524,990. Of this amount, \$1,069,241 is unrestricted and may be used to meet the RVRC's ongoing obligations.
- Total program revenues from governmental activities, provided primarily through federal and state grants, were \$7,492,234.
- Total general revenues from governmental activities were \$377,780 (primarily local government dues), all of which was contributed to the program revenue provided by federal and state grants to fund total governmental activities.
- Total combined revenue for governmental and business-type activities was \$7,923,374.
- Total combined expenses were \$7,796,732 for governmental and business-type activities.
- The net position of the RVRC was \$2,524,990, an increase of \$126,642 from the beginning of the year.
- Excess of actual expenditures over budget in individual budget line items totaled \$175,262 in Major Special Revenue Funds, most of which was offset by actual revenues over budget.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the RVRC's basic financial statements. The RVRC's basic financial statements comprise three components. 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the RVRC's finances, in a manner similar to a private-sector business. These statements provide information about the activities of the RC as a whole and present a longer-term view of finances.

The statement of net position presents information on all of the RVRC's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the RVRC is improving or deteriorating.

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2014
(CONTINUED)

The statement of activities presents information showing how the RC's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

GASB 34 prescribes that activities be classified in two general categories, governmental and business-type. Most of the RVRC's basic services, including the administration of direct federal grants, state administered grants and contracts and local contracts and programs qualify as *governmental activities* and are so classified in the *statement of net position* and the *statement of activities*. Local (member) government dues and federal and state grants finance most of these activities. Governmental activities also include an internal service fund used to account for pooled costs that are allocated to various grants and contracts as determined by the Commission's cost allocation plan.

The RVRC's business-type activities consist of revolving loan and relending programs and rental property. These programs are accounted for in proprietary funds. The RVRC has one blended component unit, the River Valley Area Development Corporation. The government-wide financial statements can be found on pages 11 and 12 of this report.

The following table reflects the condensed Statement of Net Position for the current year, as well as the previous year:

	Governmental Activities		Business-Type Activities		Totals	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
Current and Other Assets	\$ 2,380,315	\$ 1,932,054	\$ 1,775,404	\$ 1,762,371	\$ 4,155,719	\$ 3,694,425
Capital Assets-Net	352,249	340,513	60,387	59,101	412,636	399,614
Other Noncurrent Assets	-	-	193,756	272,326	193,756	272,326
Total Assets	<u>2,732,564</u>	<u>2,272,567</u>	<u>2,029,547</u>	<u>2,093,798</u>	<u>4,762,111</u>	<u>4,366,365</u>
Current Liabilities	1,286,696	921,045	71,767	72,249	1,358,463	993,294
Noncurrent Liabilities	88,032	117,376	790,626	857,347	878,658	974,723
Total Liabilities	<u>1,374,728</u>	<u>1,038,421</u>	<u>862,393</u>	<u>929,596</u>	<u>2,237,121</u>	<u>1,968,017</u>
Net Position:						
Invested in Capital Assets	352,249	340,513	60,387	59,101	412,636	399,614
Restricted	-	-	1,043,113	1,036,279	1,043,113	1,036,279
Unrestricted	1,005,587	893,633	63,654	68,822	1,069,241	962,455
Total Net Position	<u>\$ 1,357,836</u>	<u>\$ 1,234,146</u>	<u>\$ 1,167,154</u>	<u>\$ 1,164,202</u>	<u>\$ 2,524,990</u>	<u>\$ 2,398,348</u>

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2014
(CONTINUED)

The following table reflects the condensed Statement of Activities for the current year, as well as the previous year:

	Governmental Activities		Business-Type Activities		Totals	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Program Revenues:						
Charges for Services	\$ 622,072	\$ 373,723	\$ 49,870	\$ 47,736	\$ 671,942	\$ 421,459
Operating Grants/Contributions	6,870,162	7,124,039	-	-	6,870,162	7,124,039
General Revenues:						
Regional Appropriations	374,184	370,887	-	-	374,184	370,887
Interest Revenue	670	668	1,117	1,131	1,787	1,799
Miscellaneous Revenue	2,926	1,951	2,373	1,039	5,299	2,990
Total Revenues	7,870,014	7,871,268	53,360	49,906	7,923,374	7,921,174
Program Expenses:						
Aging Services	4,609,702	4,860,889	-	-	4,609,702	4,860,889
Planning & Development	467,363	418,504	-	-	467,363	418,504
Workforce Development	1,180,429	1,107,499	-	-	1,180,429	1,107,499
Transportation	730,175	910,000	-	-	730,175	910,000
Debt Issuance	-	115,612	-	-	-	115,612
Revolving Loan Programs	-	-	15,456	9,843	15,456	9,843
Relending Programs	-	-	5,785	37,572	5,785	37,572
Industrial & Area Deveopment	-	-	2,767	7,033	2,767	7,033
Rental Program	-	-	22,311	8,724	22,311	8,724
General Expenses:						
General Government	762,744	538,356	-	-	762,744	538,356
Total Expenses	7,750,413	7,950,860	46,319	63,172	7,796,732	8,014,032
Transfers	4,089	17,676	(4,089)	(17,676)	-	-
Change in Net Position	123,690	(61,916)	2,952	(30,942)	126,642	(92,858)
Net Position - Beginning	1,234,146	1,296,062	1,164,202	1,195,144	2,398,348	2,491,206
Net Position - Ending	\$ 1,357,836	\$ 1,234,146	\$ 1,167,154	\$ 1,164,202	\$ 2,524,990	\$ 2,398,348

Fund Financial Statements

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The RVRC, like other similar governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the RVRC can be divided into two categories: governmental funds and proprietary funds. The emphasis of fund financial statements is on major funds, general fund and special revenue funds.

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2014
(CONTINUED)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The RVRC maintains two governmental fund types. These funds are the general fund and special revenue funds.

The RVRC adopts an annual budget for its funds. Budgetary comparison statements have been provided within the Commission's financial statements to demonstrate compliance with this budget.

The Commission's governmental fund financial statements can be found on pages 13 through 19 of this report.

Proprietary funds

The RVRC has several proprietary funds including the internal service fund. The RVRC's internal service fund is an accounting device used under the provisions of the United States Office of Management and Budget (OMB) Circular A-87 to accumulate and allocate costs to grants and contracts in accordance with the Commission's cost allocation plan. Because these costs are allocated to and benefit governmental functions, they are included within governmental activities in the government-wide financial statements.

Other proprietary funds include the EDA Revolving Loan Fund, a USDA Relending Program Fund, other small loan funds, the River Valley Area Development Corporation Fund and a Rental Property Fund. The proprietary fund financial statements can be found on pages 20 through 26 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements begin on page 27.

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2014
(CONTINUED)

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the RVRC. This information is supplied to meet certain state and federal requirements and to provide individual grantors information pertaining to their grant/contract.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As of June 30, 2014, RVRC's assets exceeded liabilities by \$2,524,990. Of this amount, \$412,636 (16%) is invested in capital assets such as land, buildings and equipment, and \$1,043,113 (41%) is restricted for loans. The remaining \$1,069,241 (43%) is unrestricted and may be used to meet the RVRC's ongoing obligations.

Change in net position for the year was \$126,642. This increase reflects the amount of revenues over expenses for the RC as a whole. Total revenues were \$7,923,374 and total expenses were \$7,796,732.

The RC receives its revenue mainly from federal and state grants and awards and from contracts with local member governments. The major revenue reported in the General Fund is received as payment for service and dues from local governments within the region. Georgia law empowers the Council to establish dues for the member governments using population data provided by the U.S. Census Bureau. The current dues structure assesses the member governments at a rate of \$1.00 per capita. The total amount of assessed dues for fiscal year 2014 was \$374,184.

Of the total expenses of \$7,796,732, \$762,744 (10%) were general government expenses. The majority of expenses, \$7,033,988, were related to programs.

Fund Financial Analysis

As noted earlier, the RVRC uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental funds

The focus of the RVRC's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Commission's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the Commission's net resources available for spending at the end of the fiscal year. Governmental funds include the General Fund and the Special Revenue Funds.

As of the end of the current fiscal year, the RVRC's governmental funds reported an ending fund balance of \$535,557, a net increase of \$3,762 for the current year. The entire amount of this fund balance is within

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2014
(CONTINUED)

the General Fund. The Special Revenue Funds have no fund balances and had no net change in fund balances for the year.

Proprietary funds

As stated previously, the RVRC reports on several proprietary loan funds, a rental property fund, and an internal service fund. The internal service fund accounts for employee benefits and indirect costs in accordance with its cost allocation plan. These costs are pooled and billed primarily to grants and contracts accounted for in the Special Revenue Funds and General Fund. These reimbursements from the other funds are recognized as revenue in the internal service fund as cost recoveries.

Net position of the proprietary funds (excluding Internal Service Fund) increased by \$2,952 to \$1,167,154 at June 30, 2014. Net position of the Internal Service Fund increased by \$73,155, leaving a balance of \$903,036 at year-end. Net position of the Internal Service Fund is included in governmental activities in the Statement of Net Position.

Budgetary Highlights

The RVRC is mandated by state law to adopt its next year's budget before the end of the current year. Due to contracts and grants not being finalized for the upcoming year, the Commission's Council adopts the original budget using known and "best guess" estimates. During the fiscal year, the Council adopts revisions to incorporate new grants/contracts entered into during the year and to delete contracts/grants that never materialized.

The General Fund had individual line item expenditures over budget totaling \$167,305 in fiscal year 2014. However, the overall variance was only \$23,145 as those individual line item expenditures were offset by revenues over budget and other expenditures under budget. The other major governmental fund, Community Care, had \$7,957 more expenditures than budgeted in two individual line items, but did not exceed total budgeted expenses overall. Detailed budgetary to actual comparisons begin on page 18 of this report.

Capital assets

The RVRC's investment in capital assets for its governmental type activities as of June 30, 2014 amounts to \$352,249 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and improvements, and equipment. Detailed information regarding the capital asset activity for fiscal year 2014 can be found in Note 3 of this report.

Capital assets of the RVRC (Governmental Activities) as of June 30, 2014 were as follows:

	Land	Buildings	Equipment	Total
Capital Asset	\$ 10,000	\$ 548,866	\$ 660,619	\$ 1,219,485
Less Accumulated Depreciation	-	(272,310)	(594,926)	(867,236)
Net Capital Assets	<u>\$ 10,000</u>	<u>\$ 276,556</u>	<u>\$ 65,693</u>	<u>\$ 352,249</u>

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2014
(CONTINUED)

The RC owns two additional buildings and the associated land that amount to \$60,387 net value. These buildings are accounted for in the Rental Property Fund and generate approximately \$26,000 in revenue each year. There is no debt associated with either of these buildings.

Long-term Debt

The Commission has a note payable to the Dooly County Board of Commissioners. This note was created to fund the General Fund's obligation for the reimbursement of disallowed costs due to violations of DCA rules and regulations that occurred in the Middle Flint Regional Development Center's administration of the Dooly County Community Development Block Grant #07-h-y-046-1-3356. The original note was \$115,612 principal with no interest to be paid in quarterly installments ending June 30, 2018.

The Commission has a note payable to the Randolph County Development Authority. This note was created to fund the General Fund's obligation for the local match in the EDA Revolving Loan Fund and had an original balance of \$108,841. The terms of the note were amended in 2004 to remove the interest charges. Debt service requirements on this note are \$6,344 per year through the year 2018.

The Commission also has two outstanding notes payable to the United States Department of Agriculture. The original note for the Intermediary Relending Program was \$1,000,000 and is payable in annual installments including principal and interest at 1% per annum totaling \$42,450. The second note for the Intermediary Relending Program was for \$750,000 and is payable in annual installments including principal and interest at 1% per annum totaling \$31,838. Both of these notes are secured by notes receivable, cash, and cash equivalents.

Detailed information regarding long-term debt activity for fiscal year 2014 can be found in Note 5 of this report.

Economic Factors and Next Year's Budget

The RC's funding level continues to change due to the level of Federal and State funding or appropriations for services offered by the RC to assist its member governments. The dues assessment approved by the Council will remain at \$1.00 per capita for fiscal year 2015, resulting in total dues receipts of \$378,061 for the upcoming year.

The approved FY 2015 amended budget as of the date of this report provides for \$7,697,322 in special revenue (including pass-through funds) and local contracts, with \$7,972,232 in related expenses and matching funds.

Requests for Information

This financial report provides a general overview of the RVRC's finances for all those with an interest in the Commission's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Executive Director, River Valley Regional Commission, PO Box 1908, Columbus, GA 31902.

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BASIC FINANCIAL STATEMENTS

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF NET POSITION
JUNE 30, 2014

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 437,454	\$ 1,571,936	\$ 2,009,390
Investments, at fair value	129,757	-	129,757
Receivables, net of allowances for uncollectibles			
Accounts receivable	-	250	250
Notes receivable, current	-	75,953	75,953
Due from other governments	1,823,902	-	1,823,902
Accrued interest	-	8,701	8,701
Internal balances	(24,837)	24,837	-
Prepaid expenses	14,039	1,694	15,733
Real estate held for sale	-	92,033	92,033
Total current assets	2,380,315	1,775,404	4,155,719
Noncurrent assets:			
Notes receivable	-	193,756	193,756
Capital assets			
Nondepreciable	10,000	7,250	17,250
Depreciable, net	342,249	53,137	395,386
Total noncurrent assets	352,249	254,143	606,392
Total Assets	2,732,564	2,029,547	4,762,111
LIABILITIES			
Current liabilities:			
Accounts payable	1,118,342	43	1,118,385
Accrued compensation	38,532	-	38,532
Accrued interest	-	6,406	6,406
Current portion of notes payable	29,344	65,109	94,453
Current portion of compensated absences	79,928	209	80,137
Unearned revenue	20,550	-	20,550
Total current liabilities	1,286,696	71,767	1,358,463
Noncurrent liabilities:			
Notes payable	88,032	790,626	878,658
Total noncurrent liabilities	88,032	790,626	878,658
Total liabilities	1,374,728	862,393	2,237,121
NET POSITION			
Net investment in capital assets	352,249	60,387	412,636
Restricted:			
Loans	-	1,043,113	1,043,113
Unrestricted	1,005,587	63,654	1,069,241
Total Net Position	\$ 1,357,836	\$ 1,167,154	\$ 2,524,990

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-Type Activities	
Primary Government:							
Governmental Activities							
General government	\$ 762,744	\$ 622,072	\$ -	\$ -	\$ (140,672)	\$ -	\$ (140,672)
Aging services	4,609,702	-	4,563,935	-	(45,767)	-	(45,767)
Planning & development	467,363	-	406,571	-	(60,792)	-	(60,792)
Workforce development	1,180,429	-	1,180,429	-	-	-	-
Transportation	730,175	-	719,227	-	(10,948)	-	(10,948)
Total governmental activities	7,750,413	622,072	6,870,162	-	(258,179)	-	(258,179)
Business-type Activities							
Revolving loan program	15,456	14,147	-	-	-	(1,309)	(1,309)
Relending program	5,785	3,593	-	-	-	(2,192)	(2,192)
Industrial development program	-	5,730	-	-	-	5,730	5,730
Area development program	2,767	-	-	-	-	(2,767)	(2,767)
Rental program	22,311	26,400	-	-	-	4,089	4,089
Total business-type activities	46,319	49,870	-	-	-	3,551	3,551
Total Primary Government	\$ 7,796,732	\$ 671,942	\$ 6,870,162	\$ -	(258,179)	3,551	(254,628)
General Revenues							
Regional appropriations					374,184	-	374,184
Interest revenue					670	1,117	1,787
Miscellaneous					2,926	2,373	5,299
Total General Revenues					377,780	3,490	381,270
Transfers					4,089	(4,089)	-
Total General Revenues and Transfers					381,869	(599)	381,270
Change in Net Position					123,690	2,952	126,642
Net Position - Beginning of year					1,234,146	1,164,202	2,398,348
Net Position - End of year					\$ 1,357,836	\$ 1,167,154	\$ 2,524,990

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

<u>ASSETS</u>	General	Community Care	Non-Major Governmental Funds	Total Governmental Funds
Cash and cash equivalents	\$ 70,108	\$ -	\$ -	\$ 70,108
Investments, at fair value	129,757	-	-	129,757
Receivables (net of allowances):				
Due from other funds	221,224	-	-	221,224
Due from other governments	369,636	230,012	1,224,254	1,823,902
 Total Assets	 \$ 790,725	 \$ 230,012	 \$ 1,224,254	 \$ 2,244,991
 <u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities:</u>				
Accounts payable	\$ 1,908	\$ -	\$ -	\$ 1,908
Due to other funds	232,710	230,012	1,224,254	1,686,976
Unearned revenue	20,550	-	-	20,550
 Total Liabilities	 255,168	 230,012	 1,224,254	 1,709,434
 <u>Fund Balances:</u>				
<u>Fund Balances:</u>				
Unassigned	535,557	-	-	535,557
 Total Fund Balance	 535,557	 -	 -	 535,557
 Total Liabilities and Fund Balances	 \$ 790,725	 \$ 230,012	 \$ 1,224,254	 \$ 2,244,991

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2014

Total Fund Balance per Balance Sheet of Governmental Funds \$ 535,557

Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:

Capital Assets

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Cost of the assets - not included in the internal service fund	253,594
Accumulated depreciation - not included in the internal service fund	(216,975)

Internal Service

The Internal service fund is used by management to charge the costs of administration to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.

903,036

Long-term Liabilities

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:

Notes payable	<u>(117,376)</u>
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Net position of governmental activities \$ 1,357,836

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	General	Community Care	Non-Major Governmental Funds	Total Governmental Funds
<u>Revenues:</u>				
Federal sources	\$ -	\$ 494,341	\$ 4,099,282	\$ 4,593,623
State sources	-	454,341	1,337,979	1,792,320
Local sources	996,256	-	338,015	1,334,271
Donations and contributions	-	-	146,204	146,204
Interest income	670	-	-	670
Miscellaneous	2,926	-	-	2,926
Total Revenues	999,852	948,682	5,921,480	7,870,014
<u>Expenditures:</u>				
Direct:				
Current:				
Personnel Services:				
Salaries	198,713	134,016	772,197	1,104,926
Fringe benefits	88,659	59,793	344,528	492,980
Total Personnel Services	287,372	193,809	1,116,725	1,597,906
Operating Expenditures:				
Contract services	68,635	645,698	4,181,955	4,896,288
Supplies and materials	1,168	2,311	34,365	37,844
Travel	18,117	1,623	64,320	84,060
Miscellaneous	188,406	17,205	216,270	421,881
Total Operating Expenditures	276,326	666,837	4,496,910	5,440,073
Debt Service:				
Principal	29,956	-	-	29,956
Total Direct Expenditures	593,654	860,646	5,613,635	7,067,935
Indirect Expenditures	130,535	88,036	442,470	661,041
Total Expenditures	724,189	948,682	6,056,105	7,728,976
Excess (Deficiency) of Revenues Over (Under) Expenditures	275,663	-	(134,625)	141,038

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	(CONTINUED)		Non-Major	Total
	General	Community Care	Governmental Funds	Governmental Funds
<u>Other Financing Sources (Uses):</u>				
Transfers from other funds	\$ -	\$ -	\$ 171,164	\$ 171,164
Transfers to other funds	(271,901)	-	(36,539)	(308,440)
Total Other Financing Sources (Uses)	(271,901)	-	134,625	(137,276)
Net Change in Fund Balance	3,762	-	-	3,762
Fund Balances - Beginning of Year	531,795	-	-	531,795
Fund Balances - End of Year	\$ 535,557	\$ -	\$ -	\$ 535,557

The accompanying notes are an integral part of these financial statements.

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RIVER VALLEY REGIONAL COMMISSION

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Excess (Deficit) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses Per Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 3,762
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Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:

Internal Service Fund revenues and expenses are combined with governmental fund revenues and expenses on the government-wide financial statements.	73,155
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Capital Assets

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.

Total capital outlays - not included in the internal service fund	21,000
Total depreciation - not included in the internal service fund	(4,183)

Long-term Debt

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustment for these items is as follows:

Principal payments on notes payable	29,956
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Change in Net Position of Governmental Activities	\$ 123,690
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The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	General Fund			Variance with Final Budget
	Original Budget	Final Budget	Actual	
<u>Revenues:</u>				
Local sources	\$ 736,001	\$ 860,673	\$ 996,256	\$ 135,583
Interest Income	750	600	670	70
Miscellaneous	2,000	3,000	2,926	(74)
Total Revenues	738,751	864,273	999,852	135,579
<u>Expenditures:</u>				
Direct:				
Personnel Services:				
Salaries	180,942	193,548	198,713	(5,165)
Fringe benefits	83,237	88,154	88,659	(505)
Total Personnel Services	264,179	281,702	287,372	(5,670)
Operating Expenditures:				
Contract Services	-	57,500	68,635	(11,135)
Professional Services	500	500	-	500
Supplies and materials	1,307	1,307	1,168	139
Travel	16,978	26,059	18,117	7,942
Miscellaneous	50,602	38,367	188,406	(150,039)
Total Operating Expenditures	69,387	123,733	276,326	(152,593)
Debt Service:				
Principal	6,344	29,956	29,956	-
Total Direct Expenditures	339,910	435,391	593,654	(158,263)
Indirect:				
Cost allocation plan	120,968	130,074	130,535	(461)
Total Expenditures	460,878	565,465	724,189	(158,724)
Excess (Deficiency) of Revenues Over (Under) Expenditures	277,873	298,808	275,663	(23,145)
<u>Other Financing Sources (Uses):</u>				
Transfers to other funds	(273,767)	(294,364)	(271,901)	22,463
Total Other Financing Sources (Uses)	(273,767)	(294,364)	(271,901)	22,463
Net change in fund balance	4,106	4,444	3,762	(682)
Fund Balance - Beginning of Year	531,795	531,795	531,795	-
Fund Balance - End of Year	\$ 535,901	\$ 536,239	\$ 535,557	\$ (682)

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Community Care			Variance with Final Budget
	Original Budget	Final Budget	Actual	
<u>Revenues:</u>				
Federal sources	\$ 454,341	\$ 494,341	\$ 494,341	\$ -
State sources	454,341	454,341	454,341	-
Total Revenues	908,682	948,682	948,682	-
<u>Expenditures:</u>				
Direct:				
Personnel Services:				
Salaries	137,154	134,862	134,016	846
Fringe benefits	63,047	61,426	59,793	1,633
Total Personnel Services	200,201	196,288	193,809	2,479
Operating Expenditures:				
Contract Services	605,698	645,698	645,698	-
Supplies and materials	800	1,800	2,311	(511)
Travel	3,000	4,500	1,623	2,877
Miscellaneous	6,812	9,759	17,205	(7,446)
Total Operating Expenditures	616,310	661,757	666,837	(5,080)
Total Direct Expenditures	816,511	858,045	860,646	(2,601)
Indirect:				
Cost allocation plan	92,171	90,637	88,036	2,601
Total Expenditures	908,682	948,682	948,682	-
Net change in fund balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS

June 30, 2014

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>ASSETS</u>					
Current Assets					
Cash and cash equivalents	\$ -	\$ -	\$ 4,795	\$ 4,795	\$ 367,346
Restricted Cash	566,224	752,393	248,524	1,567,141	-
Notes receivable - current	57,999	17,954	-	75,953	-
Interest receivable	665	8,036	-	8,701	-
Fees Receivable	250	-	-	250	-
Due from other funds	31	14,038	24,916	38,985	1,440,914
Prepaid items	-	-	1,694	1,694	14,039
Real Estate Held for Sale	-	-	92,033	92,033	-
Total Current Assets	<u>625,169</u>	<u>792,421</u>	<u>371,962</u>	<u>1,789,552</u>	<u>1,822,299</u>
Long-term Assets					
Notes receivable	169,749	24,007	-	193,756	-
Capital Assets not being depreciated					
Land	-	-	7,250	7,250	10,000
Capital assets					
Depreciable, net	-	-	53,137	53,137	305,630
Total Long-term Assets	<u>169,749</u>	<u>24,007</u>	<u>60,387</u>	<u>254,143</u>	<u>315,630</u>
Total Assets	<u>794,918</u>	<u>816,428</u>	<u>432,349</u>	<u>2,043,695</u>	<u>2,137,929</u>

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 June 30, 2014
 (CONTINUED)

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>LIABILITIES</u>					
Current Liabilities					
Accounts payable	43	-	-	43	1,116,433
Accrued expenses	-	-	-	-	38,532
Accrued interest	77	6,329	-	6,406	-
Compensated absences	209	-	-	209	79,928
Due to other funds	-	-	14,148	14,148	-
Current portion of notes payable	-	65,109	-	65,109	-
Total Current Liabilities	329	71,438	14,148	85,915	1,234,893
Long-term Liabilities					
Notes payable	-	790,626	-	790,626	-
Total Long-term Liabilities	-	790,626	-	790,626	-
Total Liabilities	329	862,064	14,148	876,541	1,234,893
<u>NET POSITION</u>					
Net investment in capital assets	-	-	60,387	60,387	315,630
Restricted					
Loans	794,589	-	248,524	1,043,113	-
Unrestricted	-	(45,636)	109,290	63,654	587,406
Total Net Position	\$ 794,589	\$ (45,636)	\$ 418,201	\$ 1,167,154	\$ 903,036

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>Operating Revenues:</u>					
Interest from loans	\$ 14,147	\$ 3,593	\$ -	\$ 17,740	\$ -
Charges for services	-	-	26,400	26,400	-
Indirect cost recovery	-	-	-	-	1,303,409
Other income	2,073	300	-	2,373	-
Total Operating Revenues	16,220	3,893	26,400	46,513	1,303,409
<u>Operating Expenses:</u>					
Salaries	3,734	-	-	3,734	713,546
Fringe Benefits	1,666	-	-	1,666	90,661
Advertising	-	-	-	-	887
Bad debts/(recovery)	4,385	(1,515)	-	2,870	-
Computer charges	875	-	875	1,750	39,999
Depreciation	-	-	5,654	5,654	17,664
Equipment and furnishings	-	-	-	-	274
Group insurance	-	-	-	-	199,477
Insurance and bonding	-	-	2,903	2,903	23,073
Membership and subscriptions	784	-	-	784	10,128
Office repairs and maintenance	-	-	13,754	13,754	35,460
Other public meetings	-	-	-	-	305
Pension	-	-	-	-	107,114
Per diem and fees	933	-	30	963	20,980
Postage and freight	-	-	-	-	12,230
Publications & printing	-	-	265	265	1,715
Miscellaneous	-	-	-	-	144

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
Rentals- real estate	-	-	-	-	1,458
Rentals-other	-	-	-	-	35
Supplies and materials	146	-	-	146	14,210
Telecommunications	-	-	-	-	30,984
Travel	480	-	-	480	15,941
Training and education	-	-	-	-	4,855
Utilities	-	-	-	-	27,061
Indirect costs	2,453	-	-	2,453	-
Total Operating Expenses	15,456	(1,515)	23,481	37,422	1,368,201
Operating income (loss)	764	5,408	2,919	9,091	(64,792)
Nonoperating revenues (expenses)					
Interest income	255	769	93	1,117	-
Interest expense	-	(7,300)	-	(7,300)	-
Bad debt recoveries	-	-	5,731	5,731	-
Loss on disposal of capital asset	-	-	(1,598)	(1,598)	(3,418)
Total nonoperating revenues (expenses)	255	(6,531)	4,226	(2,050)	(3,418)
Income (loss) before transfers	1,019	(1,123)	7,145	7,041	(68,210)
Transfers out	-	-	(4,089)	(4,089)	-
Transfers in	-	-	-	-	141,365
Change in net position	1,019	(1,123)	3,056	2,952	73,155
Net Position/(Deficit) - Beginning of Year	793,570	(44,513)	415,145	1,164,202	829,881
Net Position/(Deficit) - End of Year	\$ 794,589	\$ (45,636)	\$ 418,201	\$ 1,167,154	\$ 903,036

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>Cash Flow from Operating Activities:</u>					
Cash received from customers	\$ 72,933	\$ 22,955	\$ 33,048	\$ 128,936	\$ -
Cash received from indirect cost recovery	-	-	-	-	912,246
Cash paid to suppliers	(12,763)	-	(21,979)	(34,742)	(191,989)
Cash paid to employees	(3,962)	-	-	(3,962)	(795,292)
Net Cash Provided by (Used for) Operating Activities	56,208	22,955	11,069	90,232	(75,035)
<u>Cash Flows from Non-Capital Financing Activities:</u>					
Principal paid on notes payable	-	(66,988)	-	(66,988)	-
Interest paid on notes payable	-	(7,300)	-	(7,300)	-
Transfer in	-	-	-	-	141,365
Transfer out	-	-	(4,089)	(4,089)	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	-	(74,288)	(4,089)	(78,377)	141,365

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (CONTINUED)

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>Cash flows from Capital and Related Financing Activities:</u>					
Purchase of capital assets	-	-	(6,940)	(6,940)	(16,000)
Net Cash Provided by (Used for) Capital and Related Financing Activities	-	-	(6,940)	(6,940)	(16,000)
<u>Cash Flows from Investing Activities:</u>					
Interest income	255	769	93	1,117	-
Net Cash Provided by (Used for) Investing Activities	255	769	93	1,117	-
Net Increase (Decrease) in Cash and Equivalents	56,463	(50,564)	133	6,032	50,330
Cash and Cash Equivalents - Beginning of Year	509,761	802,957	253,186	1,565,904	317,016
Cash and Cash Equivalents - End of Year	\$ 566,224	\$ 752,393	\$ 253,319	\$ 1,571,936	\$ 367,346

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	EDA Revolving Loan Fund	USDA Relending Program	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>Reconciliation of Net Operating</u>					
<u>Income to Net Cash</u>					
<u>Provided by Operating Activities:</u>					
Net Operating Income (Loss)	\$ 764	\$ 5,408	\$ 8,650	14,822	\$ (64,793)
Depreciation expense	-	-	5,654	5,654	17,664
Bad debts/(recovery)	4,385	(1,515)	-	2,870	-
Changes in Assets and Liabilities:					
(Increase) decrease in due from other funds	-	-	166	166	(391,163)
(Increase) decrease in accounts receivable	(185)	125	-	(60)	-
(Increase) decrease in notes receivable	54,915	19,344	-	74,259	-
(Increase) decrease in interest receivable	916	509	917	2,342	-
(Increase) decrease in prepaid items	-	-	1,275	1,275	(4,559)
Increase (decrease) in accounts payable	43	-	-	43	358,901
Increase (decrease) in accrued expenses	(9)	(916)	-	(925)	6,479
Increase (decrease) in compensated absences	(46)	-	(110)	(156)	2,436
Increase (decrease) in unearned revenue	(94)	-	-	(94)	-
Increase (decrease) in due to other funds	(4,481)	-	(5,483)	(9,964)	-
Total Adjustments	55,444	17,547	2,419	75,410	(10,242)
Net Cash Provided by Operating Activities	\$ 56,208	\$ 22,955	\$ 11,069	\$ 90,232	\$ (75,035)

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

RIVER VALLEY REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The River Valley Regional Commission (“RC”) was created as a result of the merger of the former Lower Chattahoochee Regional Development Center and the former Middle Flint Regional Development Center effective July 1, 2009. The former Regional Development Centers were established in 1961 to assist local governments in planning for common needs, cooperating for mutual benefit, and coordinating sound area-wide development. Its purpose is to strengthen the individual and collective power of local governments by recognizing area-wide opportunities and matters of mutual concern, helping local governments resolve both local and area-wide problems through joint decisions, and developing means to assist local governments in the implementation of those decisions.

County members of the RC are: Clay, Columbus Consolidated Government, Crisp, Unified Government of Cussetta-Chattahoochee County, Dooly, Unified Government of Georgetown-Quitman County, Harris, Macon, Marion, Randolph, Schley, Stewart, Sumter, Talbot, Taylor, and Unified Government of Webster County. Municipalities which are members are: Bluffton, Cuthbert, Fort Gaines, Geneva, Hamilton, Junction City, Lumpkin, Pine Mountain, Richland, Shellman, Shiloh, Talbotton, Waverly Hall, Woodland, Cordele, Ellaville, Butler, Reynolds, Ideal, Marshallville, Buena Vista, Americus, Oglethorpe, Montezuma, Pinehurst, Plains, Andersonville, Byromville, Dooling, DeSoto, Leslie, Lilly, Unadilla, Vienna, and Arabi.

The accounting policies and financial reporting practices of the RC conform in all material respects to generally accepted accounting principles as applicable to units of government issued by the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the River Valley Regional Commission and any component units. A component unit is a legally separate organization for which the elected officials are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 61 "The Financial Reporting Entity: Omnibus," the RC's relationships with other governments and agencies have been examined. As a result, River Valley Area Development Corporation has been identified as a component unit and its financial data has been presented as a blended entity. Even though River Valley Area Development Corporation is legally separate, it is reported as if it were part of the RC because its governing body is substantively the same as the RC's.

B. Government-wide and fund financial statements

The government-wide financial statements (Statement of Net Position and Statement of Activities) report information on all nonfiduciary activities. For the most part, the effect

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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of interfund activity has been removed from these statements, which distinguish between the governmental and business-type activities of the Center. Governmental activities generally are financed through dues, intergovernmental revenues, grants, and other non-exchange transactions.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operation or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the RC considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Intergovernmental grant revenues and interest revenue are considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

RIVER VALLEY REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
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The government reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Community Care Special Revenue Fund* is used to account for grants received for aging services provided to the public.

The government reports the following major proprietary funds:

The *EDA Revolving Loan Fund* is used to account for the issuance and repayment of loans made to customers.

The USDA Relending Program Fund is used to account for the issuance and repayment of loans made to customers.

Additionally, the government reports the following fund types:

The *Internal Service Fund* accounts for management services provided to other departments or agencies of the government on a cost reimbursement basis.

The effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the RC's proprietary funds are interest received from customers. Operating expenses for the RC's proprietary funds include the cost of services, administrative expenses, and depreciation on capital assets. The principal operating revenues of the RC's internal service fund are charges for the allocation of indirect costs. Operating expenses for the RC's internal service fund included the personnel expenses and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first and the unrestricted resources as they are needed.

RIVER VALLEY REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

D. Significant Accounting Policies

The accounting policies of River Valley Regional Commission conform to generally accepted accounting principles as applicable to governments. The following is a summary of the RC's more significant policies applied in the preparation of the accompanying financial statements.

1. *Cash and Cash Equivalents*

The RC's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less from the date of acquisition.

State statutes authorized the RC to invest in obligations of the U.S. Treasury, other U.S. Government Agencies, State of Georgia, Other States, Prime Banker's Acceptances, repurchase agreements, and other political subdivisions of Georgia.

Investments for the RC are reported at fair value.

2. *Interfund Transactions*

The RC, during the course of normal operations, has numerous transactions between funds including expenditures and transfers of resources to provide services, service debt and construct assets. Interfund transfers are recorded as other financing sources and uses, unless the intent of the transfer is to advance operating funds on a short-term basis. These interfund advances are recorded in due to/due from accounts, and no interest is charged on advances. All interfund advances are considered available spendable resources.

3. *Prepaid Items*

Certain payments made to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. *Capital Assets*

Capital assets, which include property, plant, and equipment, are reported in the applicable activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Discrete components of capital assets classified as property are treated as separate capital assets when they have significantly shorter lives than the asset as a whole. Donated capital assets recorded at estimated fair market value at the date of donation.

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

Title to all nonexpendable personal property acquired by RC vests with the RC. Title to assets acquired wholly or partially with Federal funds vests with RC subject to certain residual rights retained by the grantor agency. Title to nonexpendable personal property acquired by RC's subgrantees vests with the subgrantees subject to certain residual rights retained by the grantor agency and RC.

Depreciation is computed over the following estimated useful lives using the straight-line depreciation method:

Buildings	40-60 years
Furniture, fixtures and equipment	5-15 years
Vehicles	5 years
Leasehold improvements	5-15 years

5. *Budgets*

The Executive Director submits annual budgets to the council for the General and Special Revenue Funds. Legal provisions govern the budgetary process. These budgets are formally adopted on an individual grant-funded program level, which is the legal level of budgetary control. All expenditures in excess of budgeted amounts are the responsibility of the RC through local funds. Unobligated appropriations in the annual operating budget lapse at fiscal year-end.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) and, therefore, no reconciliation of budget basis to GAAP basis is necessary.

6. *Employee Retirement Plans*

Defined Contribution Plan

The RC sponsors a defined contribution plan called the River Valley Regional Commission Money Purchase Plan. The plan is administered by VALIC Retirement Services Company. This plan was established under Internal Revenue Code Section 401(a) and does not allow employee contributions. The RC contributes a minimum of two percent and a maximum of seven percent of annual salary following a scale based on years of service. The RC Council has the authority to establish contribution requirements or amend the plan.

The plan covers 33 employees as of June 30, 2014. The RC contributed a total of \$78,829 to this plan for the year ended June 30, 2014 and had no outstanding employer liability at year end. Forfeitures of \$4,689 from this plan are reflected in pension expense.

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

Deferred Compensation Plan

The RC sponsors a 457(b) deferred compensation plan which provides for voluntary elective deferral contributions from all employees as well as a Social Security Opt-Out Feature for certain former employees of the Middle Flint Regional Development Center, providing for non-elective contributions and employer contributions for eligible employees. The name of this plan is the River Valley Regional Commission Section 457(b) Deferred Compensation Plan. The plan is administered by VALIC Retirement Services Company. Employees can voluntarily defer up to the maximum amount permitted by the Internal Revenue Code. The RC does not match any voluntary deferrals. Employees who are eligible for the Social Security Opt-Out feature must contribute 7.65 percent of compensation if they participated in Middle Flint's plan prior to July 1, 1991 or 6.2 percent of compensation if they first participated after that date. The RC contributes an amount equal to 100 percent of the employees' non-elective contributions.

The deferred compensation plan covers 37 eligible employees as of June 30, 2014 and covered a total of 45 during the fiscal year. Elective employee contributions to the 457(b) totaled \$84,544 and non-elective employee contributions totaled \$32,975 for the year ended June 30, 2014. The RC matched \$32,975 of the non-elective employee contributions.

7. *Accumulated Compensated Absences*

RC policies allow an employee to carry forward up to 15 days annual leave into the next fiscal year. Vacation hours accumulate on a progressive scale depending on the employee's years of service. The liability for earned but unused vacation pay has been recorded in the internal service fund and the proprietary funds. In the event that an employee terminates employment, the employee is compensated for the annual leave not taken. At June 30, 2014, the RC was liable for \$80,137 in unused compensated absences.

The RC is not liable and no provision is made for the payment of unused sick pay upon termination.

8. *Unearned Revenue*

The RC reports unearned revenue on its combined balance sheet. Unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the RC before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

met, or when the RC has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

9. *Use of Estimates*

In preparing financial statement in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect the reported amounts on the balance sheet of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the revenues, expenditures, and expenses during the reporting period. Actual results and amounts could differ from those estimates.

10. *Fund Equity*

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. The Council approves committed resources through a motion and vote during the voting session of Council meetings.
- Assigned – amounts that are constrained by the RC's intent to be used for specific purposes, but are neither restricted nor committed. The intent is expressed by the Council.
- Unassigned – amounts that have not been assigned to other funds, and that are not restricted, committed or assigned to specific purposes within the General Fund.

RIVER VALLEY REGIONAL COMMISSION
 NOTES TO THE FINANCIAL STATEMENTS
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 (CONTINUED)

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the RC’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the RC’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The RC does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of June 30, 2014:

	General Fund	Total
Fund Balances:		
Unassigned	\$ 535,557	\$ 535,557
Total Fund Balance	\$ 535,557	\$ 535,557

Net Position Flow Assumptions – Sometimes the RC will fund outlays for a particular purpose from both restricted (e.g. restricted grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the RC’s policy to consider restricted net position to have been depleted before unrestricted net position.

NOTE 2 – CASH AND INVESTMENTS

A. Custodial Credit Risk – Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The RC’s bank balances of deposits as of June 30, 2014 are entirely insured or collateralized with securities held by the RC’s agent in the RC’s name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

RIVER VALLEY REGIONAL COMMISSION
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(CONTINUED)

B. Investments

Investments of the RC include a money market account and a certificate of deposit which are included as a Type 1 risk category. Both the carrying amount and fair value of the investments are \$129,757 and, therefore, no adjustment is necessary for fair value reporting.

Custodial credit risk. For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The RC had no such investments with such risk as of June 30, 2014.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The RC does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. Georgia law allows investments in obligations of the U.S. Treasury, other U.S. Governmental Agencies, State of Georgia, other states, prime banker's acceptances, repurchase agreements, other political subdivisions of Georgia and the State Georgia Fund 1 investment pool.

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

NOTE 3 – CHANGES IN CAPITAL ASSETS

Capital asset activity for the RC for the fiscal year ended June 30, 2014, was as follows:

CHANGES IN CAPITAL ASSETS	Beginning Balance July 1, 2013	Additions	Deletions	Ending Balance June 30, 2014
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 10,000	\$ -	\$ -	\$ 10,000
Total capital assets not being depreciated	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Capital assets being depreciated:				
Buildings and improvements	553,596	7,100	(11,830)	548,866
Furniture, fixtures, and equipment	398,125	8,900	-	407,025
Total capital assets being depreciated	<u>951,721</u>	<u>16,000</u>	<u>(11,830)</u>	<u>955,891</u>
Program capital assets being depreciated:				
Furniture, fixtures, and equipment	232,594	21,000	-	253,594
Total program capital assets being depreciated	<u>232,594</u>	<u>21,000</u>	<u>-</u>	<u>253,594</u>
Less accumulated depreciation for				
Buildings and improvements	(267,266)	(13,457)	8,412	(272,310)
Furniture, fixtures, and equipment	(586,535)	(8,391)	-	(594,926)
Total accumulated depreciation	<u>(853,801)</u>	<u>(21,847)</u>	<u>8,412</u>	<u>(867,236)</u>
Total capital assets being depreciated, net	<u>330,513</u>	<u>15,153</u>	<u>(3,418)</u>	<u>342,249</u>
Governmental activities capital assets, net	<u>\$ 340,513</u>	<u>\$ 15,153</u>	<u>\$ (3,418)</u>	<u>\$ 352,249</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 7,250	\$ -	\$ -	\$ 7,250
Total capital assets not being depreciated	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
Capital assets being depreciated:				
Buildings and improvements	156,769	6,940	(3,665)	160,044
Equipment	20,413	-	(9,343)	11,070
Total capital assets being depreciated	<u>177,182</u>	<u>6,940</u>	<u>(13,008)</u>	<u>171,114</u>
Less accumulated depreciation for:				
Buildings and improvements	(104,918)	(5,654)	3,665	(106,907)
Equipment	(20,413)	-	9,343	(11,070)
Total accumulated depreciation	<u>(125,331)</u>	<u>(5,654)</u>	<u>13,008</u>	<u>(117,977)</u>
Total capital assets being depreciated, net	<u>51,851</u>	<u>1,286</u>	<u>-</u>	<u>53,137</u>
Business-type activities capital assets, net	<u>\$ 59,101</u>	<u>\$ 1,286</u>	<u>\$ -</u>	<u>\$ 60,387</u>

RIVER VALLEY REGIONAL COMMISSION
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (CONTINUED)

Depreciation expense for governmental activities was charged to functions as follows:

General government	\$	<u>21,847</u>
Total governmental activities depreciation expense	\$	<u><u>21,847</u></u>

Depreciation expense for business-type activities was charged to functions as follows:

Rental program	\$	<u>5,654</u>
Total business-type activities depreciation expense	\$	<u><u>5,654</u></u>

NOTE 4 – DUE FROM OTHER GOVERNMENTS

Revenues from grant contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the balance sheet represent the unpaid portion of amounts, which have been requested but not yet received. The RC has determined that no reserve is necessary as of June 30, 2014 for these receivables.

A detail of accounts receivable to contracts follows:

General Fund:

Local Contracts:

CDBG Projects	\$	152,854
Other Local Contracts		<u>216,782</u>
Total Local Contracts		<u>369,636</u>
Total Regional Appropriations Due		<u><u>369,636</u></u>

Special Revenue Funds:

Federal Grants and Contracts:

DOT		47,845
JARC		57,538
Workforce Development		178,320
DHS-Aging Programs		610,493
DHS- Transportation		156,150
Other Federal Contracts		<u>45,846</u>
Total Federal Grants and Contracts		<u><u>1,096,192</u></u>

State Grants and Contracts:

DOT		1,812
JARC		7,192
DHS-Aging Programs		300,363
DCA		<u>48,707</u>
Total State Grants and Contracts		<u><u>358,074</u></u>

Total Due from Other Governments		<u><u>\$ 1,823,902</u></u>
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RIVER VALLEY REGIONAL COMMISSION
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (CONTINUED)

NOTE 5 – LONG-TERM LIABILITIES

Notes Payable

Governmental activities:

The Commission has a note payable to the Dooly County Board of Commissioners. This note was created to fund the General Fund's obligation for the reimbursement of disallowed costs due to violations of DCA rules and regulations that occurred in the Middle Flint Regional Development Center's administration of the Dooly County Community Development Block Grant #07h-y-046-1-3356. The original note was \$115,612 principal with no interest to be paid in quarterly installments ending June 30, 2018.

The Commission also has a note payable to the Randolph County Development Authority. This note was created to fund the General Fund's obligation for the local match in the EDA Revolving Loan Fund and had an original balance of \$108,841. The terms of the note were amended in 2004 to remove the interest charges.

Annual debt service requirements to amortize these notes payable are as follows:

<u>Year</u>	<u>Principal</u>
2015	\$ 29,344
2016	29,344
2017	29,344
2018	<u>29,344</u>
Total	<u>\$ 117,376</u>

Business-type activities:

The Commission has two outstanding notes payable to the United States Department of Agriculture. The original note for the Intermediary Relending Program was of \$1,000,000 and is payable in annual installments including principal and interest at 1% per annum totaling \$42,450. The second note for the Intermediary Relending Program was for \$750,000 and is payable in annual installments including principal and interest at 1% per annum totaling \$31,838. Both of these notes are secured by notes receivable and cash and cash equivalents.

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

Annual debt service requirements to amortize these notes payable are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 65,109	\$ 9,178	\$ 74,287
2016	65,766	8,522	74,288
2017	66,421	7,867	74,288
2018	67,098	7,189	74,287
2019	67,774	6,514	74,288
2020-2024	257,122	23,256	280,378
2025-2029	148,476	10,711	159,187
2030-2033	<u>117,969</u>	<u>3,661</u>	<u>121,630</u>
Total	<u>\$ 855,735</u>	<u>\$ 76,898</u>	<u>\$ 932,633</u>

Long-term liability activity for the fiscal year ended June 30, 2014, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities:					
Note Payable	\$ 147,332	\$ -	\$ 29,956	\$ 117,376	\$ 29,344
Compensated Absences	<u>77,492</u>	<u>123,163</u>	<u>120,727</u>	<u>79,928</u>	<u>79,928</u>
Governmental Activity Long-term Liabilities	<u>\$ 224,823</u>	<u>\$ 123,163</u>	<u>\$ 150,683</u>	<u>\$ 197,304</u>	<u>\$ 109,272</u>
Business-type Activities:					
Note Payable	\$ 921,806	\$ -	\$ 66,071	\$ 855,735	\$ 65,109
Compensated Absences	<u>365</u>	<u>158</u>	<u>315</u>	<u>209</u>	<u>209</u>
Business-type Activities Long-term Liabilities	<u>\$ 922,172</u>	<u>\$ 158</u>	<u>\$ 66,386</u>	<u>\$ 855,944</u>	<u>\$ 65,318</u>

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At fiscal year-end, \$79,928 of internal service fund compensated absences are included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated by the general fund.

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

NOTE 6 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Generally, outstanding balances between funds reported as due to/from other funds include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding, and other miscellaneous receivables and payables between funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.” The composition of inter-fund balances as of June 30, 2014, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Community Care	\$ 221,224
USDA Relending Program	Nonmajor Proprietary Funds	14,038
Nonmajor Proprietary Funds	General Fund	24,916
EDA Revolving Loan Fund	Internal Service Fund	31
Internal Service Fund	General Fund	207,794
	Community Care	8,788
	Nonmajor Governmental Funds	1,224,254
	Nonmajor Proprietary Funds	110
Total		\$ 1,701,155

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service. Resources are accumulated in a fund or component unit to support and simplify the administration of various projects or programs. The government-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

The following shows the interfund transfers as of June 30, 2014:

Transfers Out:	Transfers In:		
	Internal Service	Nonmajor Governmental	Total
General Fund	\$ 100,737	\$ 171,164	\$ 271,901
Nonmajor Enterprise	4,089	-	4,089
Nonmajor Governmental	36,539	-	36,539
Total	\$ 141,365	\$ 171,164	\$ 312,529

RIVER VALLEY REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

NOTE 7 – EXPENDITURES OVER BUDGET

Excess of actual expenditures over budget for the General Fund and Major Special Revenue Funds are as follows:

General Fund	
Salaries	\$ 5,165
Fringe Benefits	505
Contract Services	11,135
Miscellaneous	150,039
Indirect	461
Community Care	
Supplies and Materials	511
Miscellaneous	7,446

NOTE 8 – RISKS AND UNCERTAINTIES

Use of Federal, State and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent such disallowances involve expenditures under subcontracted arrangements, RVRC generally has the right of recovery from such subcontractors. Based upon prior experience, management believes that no significant liability exists for possible grant disallowances.

The RC obtains a substantial portion of its funding for operations from State grants. Management anticipates that this funding will continue; however, these grants are subject to annual appropriations by the State.

NOTE 9 – RISK MANAGEMENT

The RC is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The RC carries commercial insurance coverage for these risks to the extent deemed prudent by management. Settlements, if any, of insurable risks did not exceed insurance coverage during the last three fiscal years. The RC participates in the Georgia Municipal Association Health Insurance Plan, a risk pool, and is not required to maintain additional self-insurance. Coverage includes medical insurance with a per person \$500 deductible. The RC pays a monthly premium of \$521 per employee. Employee health claims are submitted to and paid by the GMA, and the RC is not liable for any medical costs not covered by the plan.

RIVER VALLEY REGIONAL COMMISSION

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FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

The RC has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (“GIRMA”) and the Georgia Municipal Association Workers Compensation Self-Insurance Fund (“WCSIF”), public entity risk pools currently operating as common risk management and insurance programs for member local governments.

Administered by GMA, the GIRMA was created in 1987 to provide property and liability coverage to local government entities in Georgia. The membership owns and controls the fund requiring annual contributions based on individual loss experience and underwriting which are pooled to pay property and liability claim defense, claim losses, insurance to limit exposure, and administrative expenses. The WCSIF was created in 1982 by state statute and administered by GMA. The membership owns and controls the fund requiring contributions based on individual loss experience and underwriting which are pooled to pay workers’ compensation statutory coverage for municipal governments in Georgia.

As part of these risk pools, the RC is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool’s agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The RC is also to allow the pool’s agents and attorneys to represent the RC in investigation, settlement discussions and all levels of litigation arising out of any claim made against the RC within the scope of loss protection furnished by the funds.

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SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Fund is used to account for the expenditure of revenues related to grant funds which are legally restricted for purposes specified in the grant agreements. Individual projects are maintained for each grant and/or contract.

The following are examples of the numerous Special Revenue fund projects that the River Valley Regional Commission maintains:

1. **Workforce Development Fund** - accounts for grants from the U.S. Department of Labor and the Georgia Department of Labor to be used for job training.
2. **Aging Fund** - accounts for grants from the U.S. Departments of Agriculture and Health and Human Services and the Georgia Department of Human Resources to be used for services for senior citizens.
3. **DNR Fund** - accounts for grants from the Georgia Department of Natural Resources.
4. **DOT Fund** - accounts for grants from the Georgia Department of Transportation.
5. **EDA Fund** - accounts for grants from the U.S. Department of Commerce to be used for economic development.

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014

	EPD 319(H)		
	EDA FY 2013	USDA RBOG	PENNAHATCHEE
<u>ASSETS</u>			
Due from grant award	\$ 13,236	\$ 5,395	\$ 20,944
Total Assets	<u>\$ 13,236</u>	<u>\$ 5,395</u>	<u>\$ 20,944</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Due to General Fund	\$ 13,236	\$ 5,395	\$ 20,944
Total Liabilities	<u>13,236</u>	<u>5,395</u>	<u>20,944</u>
<u>Fund Balance:</u>			
Assigned	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 13,236</u>	<u>\$ 5,395</u>	<u>\$ 20,944</u>

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2014
 (CONTINUED)

EPD 319(H) PATAULA	DOT Public Transit	DOT Bicycle and Pedestrian	DOT Safe Routes to School	DOT Historic Resources	DOT Admin
\$ 487	\$ 18,021	\$ 14,784	\$ 10,522	\$ 315	\$ 4,203
\$ 487	\$ 18,021	\$ 14,784	\$ 10,522	\$ 315	\$ 4,203
\$ 487	\$ 18,021	\$ 14,784	\$ 10,522	\$ 315	\$ 4,203
487	18,021	14,784	10,522	315	4,203
-	-	-	-	-	-
-	-	-	-	-	-
\$ 487	\$ 18,021	\$ 14,784	\$ 10,522	\$ 315	\$ 4,203

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2014
 (CONTINUED)

	DOT Transportation			
	Investment			
	Act Support	Title III-E	Title III-B	Title III-C1
<u>ASSETS</u>				
Due from grant award	\$ 1,812	\$ 41,726	\$ 118,529	\$ 151,492
Total Assets	\$ 1,812	\$ 41,726	\$ 118,529	\$ 151,492
<u>LIABILITIES AND FUND BALANCE</u>				
<u>Liabilities:</u>				
Due to General Fund	\$ 1,812	\$ 41,726	\$ 118,529	\$ 151,492
Total Liabilities	1,812	41,726	118,529	151,492
<u>Fund Balance:</u>				
Assigned	-	-	-	-
Total Fund Balance	-	-	-	-
Total Liabilities and Fund Balances	\$ 1,812	\$ 41,726	\$ 118,529	\$ 151,492

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2014
 (CONTINUED)

Title III-C2	Title IV GA CARES SMP	Title IV CDSME	Title IV ADRC-BIP	Title VII-2 LTCO	LTCO State Supplement	Alzheimer's	SSBG
\$ 68,118	\$ 2,089	\$ 13,551	\$ 10,564	\$ 1,362	\$ 7,040	\$ 27,014	\$ 39,236
\$ 68,118	\$ 2,089	\$ 13,551	\$ 10,564	\$ 1,362	\$ 7,040	\$ 27,014	\$ 39,236
\$ 68,118	\$ 2,089	\$ 13,551	\$ 10,564	\$ 1,362	\$ 7,040	\$ 27,014	\$ 39,236
68,118	2,089	13,551	10,564	1,362	7,040	27,014	39,236
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 68,118	\$ 2,089	\$ 13,551	\$ 10,564	\$ 1,362	\$ 7,040	\$ 27,014	\$ 39,236

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2014
 (CONTINUED)

	Money Follows the Person	Title III-D	Income Tax Check Off	Community Based Services	CMS Research
<u>ASSETS</u>					
Due from grant award	\$ 20,720	\$ 8,086	\$ 360	\$ 128,872	\$ 9,076
Total Assets	\$ 20,720	\$ 8,086	\$ 360	\$ 128,872	\$ 9,076
<u>LIABILITIES AND FUND BALANCE</u>					
<u>Liabilities:</u>					
Due to General Fund	\$ 20,720	\$ 8,086	\$ 360	\$ 128,872	\$ 9,076
Total Liabilities	20,720	8,086	360	128,872	9,076
<u>Fund Balance:</u>					
Assigned	-	-	-	-	-
Total Fund Balance	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 20,720	\$ 8,086	\$ 360	\$ 128,872	\$ 9,076

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2014
 (CONTINUED)

AOA Nutrition Services (NSIP)	ADRC	Title IV Caregiver	DHS MIPPA	DHS Fee for Service	Alzheimers Assn	WIA Adult
\$ 26,213	\$ 6,798	\$ -	\$ 4,882	\$ 900	\$ -	\$ -
\$ 26,213	\$ 6,798	\$ -	\$ 4,882	\$ 900	\$ -	\$ -
\$ 26,213	\$ 6,798	\$ -	\$ 4,882	\$ 900	\$ -	\$ -
26,213	6,798	-	4,882	900	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ 26,213	\$ 6,798	\$ -	\$ 4,882	\$ 900	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2014
 (CONTINUED)

	WIA Adult	WIA Adult	WIA Rapid Response	WIA Youth
<u>ASSETS</u>				
Due from grant award	\$ -	\$ 86,444	\$ (37)	\$ 65,943
Total Assets	\$ -	\$ 86,444	\$ (37)	\$ 65,943
<u>LIABILITIES AND FUND BALANCE</u>				
<u>Liabilities:</u>				
Due to General Fund	\$ -	\$ 86,444	\$ (37)	\$ 65,943
Total Liabilities	-	86,444	(37)	65,943
<u>Fund Balance:</u>				
Assigned	-	-	-	-
Total Fund Balance	-	-	-	-
Total Liabilities and Fund Balances	\$ -	\$ 86,444	\$ (37)	\$ 65,943

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2014
 (CONTINUED)

WIA Youth	WIA Dislocated Worker	WIA Dislocated Worker	WIA Dislocated Worker	WIA Dislocated Worker	DHS Transportation	DOT Jobs Access Reverse Commute
\$ -	\$ -	\$ -	\$ 25,951	\$ 19	\$ 156,150	\$ 64,730
\$ -	\$ -	\$ -	\$ 25,951	\$ 19	\$ 156,150	\$ 64,730
\$ -	\$ -	\$ -	\$ 25,951	\$ 19	\$ 156,150	\$ 64,730
-	-	-	25,951	19	156,150	64,730
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ 25,951	\$ 19	\$ 156,150	\$ 64,730

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2014
 (CONTINUED)

	DNR Historic Preservation	Department of Community Affairs	Total Nonmajor Governmental
<u>ASSETS</u>			
Due from grant award	\$ -	\$ 48,707	\$ 1,224,254
Total Assets	<u>\$ -</u>	<u>\$ 48,707</u>	<u>\$ 1,224,254</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Due to General Fund	\$ -	\$ 48,707	\$ 1,224,254
Total Liabilities	<u>-</u>	<u>48,707</u>	<u>1,224,254</u>
<u>Fund Balance:</u>			
Assigned	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 48,707</u>	<u>\$ 1,224,254</u>

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RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	EDA FY 2013	USDA RBOG	EPD 319(H) PENNAHATCHEE	EPD 319(H) PATAULA	DOT Public Transit
<u>Revenues:</u>					
Federal sources	\$ 58,087	\$ 9,186	\$ 131,088	\$ 9,331	\$ 23,056
State sources	-	-	-	-	-
Donations and contributions	-	-	-	-	-
Local match	-	-	-	-	-
Total Revenues	58,087	9,186	131,088	9,331	23,056
<u>Expenditures:</u>					
Direct:					
Personnel Services:					
Salaries	35,174	3,836	14,586	4,101	13,683
Fringe benefits	15,693	1,712	6,508	1,830	6,105
Total Personnel Services	50,867	5,548	21,094	5,931	19,788
Operating Expenditures:					
Contract services	-	-	98,253	-	-
Supplies and materials	-	-	724	2,061	-
Travel	6,180	964	1,504	2,070	43
Miscellaneous	2,828	-	-	-	-
Total Operating Expenditures	9,008	964	100,481	4,131	43
Total Direct Expenditures	59,875	6,512	121,575	10,062	19,831
Indirect:					
Cost allocation plan	23,106	2,520	9,582	2,694	8,989
Total Expenditures	82,981	9,032	131,157	12,756	28,820
Excess (Deficiency) of Revenues Over (Under) Expenditures	(24,894)	154	(69)	(3,425)	(5,764)
<u>Other Financing Sources (Uses):</u>					
Transfers from other funds	24,894	-	69	3,425	5,764
Transfers to other funds	-	(154)	-	-	-
Total Other Financing Sources (Uses)	24,894	(154)	69	3,425	5,764
Net Change in Fund Balance	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

DOT Bicycle and Pedestrian	DOT Safe Routes to School	DOT Historic Resources	DOT Admin	DOT Transportation Investment Act Support	Title III-E	Title III-B
\$ 71,725	\$ 32,080	\$ 426	\$ 8,394	\$ -	\$ 166,160	\$ 501,851
-	-	-	-	5,000	25,862	24,393
-	-	-	-	-	269	72,773
-	-	-	-	-	8,613	41,401
71,725	32,080	426	8,394	5,000	200,904	640,418
35,222	18,519	253	4,989	2,270	44,240	54,161
15,715	8,263	113	2,226	1,013	19,738	24,165
50,937	26,782	366	7,215	3,283	63,978	78,326
-	-	-	-	-	86,396	486,780
5,559	94	-	-	-	2,855	5,512
4,588	1,059	-	-	118	14,143	14,280
5,435	-	-	-	108	25,381	56,387
15,582	1,153	-	-	226	128,775	562,959
66,519	27,935	366	7,215	3,509	192,753	641,285
23,137	12,165	166	3,278	1,491	29,061	35,579
89,656	40,100	532	10,493	5,000	221,814	676,864
(17,931)	(8,020)	(106)	(2,099)	-	(20,910)	(36,446)
17,931	8,020	106	2,099	-	20,910	36,446
-	-	-	-	-	-	-
17,931	8,020	106	2,099	-	20,910	36,446
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

	Title III-C1	Title III-C2	Title IV GA CARES SMP	Title IV CDSME	Title IV ADRC-BIP	Title VII-2 LTCO	LTCO State Supplement
Revenues:							
Federal sources	\$ 309,974	\$ 348,655	\$ 16,375	\$ 13,551	\$ 10,564	\$ 16,857	\$ -
State sources	18,235	20,506	3,125	-	-	992	55,647
Donations and contributions	131,161	59,568	-	-	-	-	-
Local match	36,441	40,990	-	-	-	1,983	-
Total Revenues	495,811	469,719	19,500	13,551	10,564	19,832	55,647
Expenditures:							
Direct:							
Personnel Services:							
Salaries	-	-	8,406	4,543	5,023	-	-
Fringe benefits	-	-	3,751	2,027	2,241	-	-
Total Personnel Services	-	-	12,157	6,570	7,264	-	-
Operating Expenditures:							
Contract services	495,811	469,719	-	-	-	19,832	55,647
Supplies and materials	-	-	-	-	-	-	-
Travel	-	-	-	8	-	-	-
Miscellaneous	-	-	1,821	3,989	-	-	-
Total Operating Expenditures	495,811	469,719	1,821	3,997	-	19,832	55,647
Total Direct Expenditures	495,811	469,719	13,978	10,567	7,264	19,832	55,647
Indirect:							
Cost allocation plan	-	-	5,522	2,984	3,300	-	-
Total Expenditures	495,811	469,719	19,500	13,551	10,564	19,832	55,647
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-
Other Financing Sources (Uses):							
Transfers from other funds	-	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
Net Change in Fund Balance	-	-	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

Alzheimer's	SSBG	Money Follows the Person	Title III-D	Income Tax Check Off	Community Based Services	CMS Research
\$ -	\$ 272,031	\$ 114,725	\$ 28,438	\$ -	\$ -	\$ 42,496
131,359	-	-	1,673	3,664	713,258	-
1,288	18,206	-	-	4	36,083	-
-	12,378	-	-	-	-	-
132,647	302,615	114,725	30,111	3,668	749,341	42,496
-	39,253	64,028	19,033	-	85,047	23,773
-	17,513	28,567	8,492	-	37,945	10,607
-	56,766	92,595	27,525	-	122,992	34,380
132,647	214,968	11,273	-	3,668	552,370	-
-	1,500	1,400	329	-	1,000	-
-	66	734	979	-	2,317	790
-	5,950	8,723	4,624	-	14,795	1,939
132,647	222,484	22,130	5,932	3,668	570,482	2,729
132,647	279,250	114,725	33,457	3,668	693,474	37,109
-	25,785	-	-	-	55,867	5,387
132,647	305,035	114,725	33,457	3,668	749,341	42,496
-	(2,420)	-	(3,346)	-	-	-
-	2,420	-	3,346	-	-	-
-	-	-	-	-	-	-
-	2,420	-	3,346	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

(CONTINUED)

	AOA Nutrition Services (NSIP)	ADRC	Title IV Caregiver	DHS MIPPA	DHS Fee for Service	Alzheimers Assn	WIA Adult
<u>Revenues:</u>							
Federal sources	\$ 132,677	\$ -	\$ 11,051	\$ 36,162	\$ 900	\$ 10,182	\$ 341,331
State sources	60,974	36,997	1,701	-	-	-	-
Donations and contributions	18,663	-	-	-	-	-	-
Local match	-	-	4,398	-	-	-	-
Total Revenues	212,314	36,997	17,150	36,162	900	10,182	341,331
<u>Expenditures:</u>							
Direct:							
Personnel Services:							
Salaries	-	16,975	-	2,999	-	4,463	31,908
Fringe benefits	-	7,573	-	1,338	-	1,991	14,855
Total Personnel Services	-	24,548	-	4,337	-	6,454	46,763
Operating Expenditures:							
Contract services	212,314	-	17,150	-	900	-	256,201
Supplies and materials	-	-	-	-	-	-	991
Travel	-	-	-	-	-	559	1,461
Miscellaneous	-	1,298	-	29,855	-	-	14,428
Total Operating Expenditures	212,314	1,298	17,150	29,855	900	559	273,081
Total Direct Expenditures	212,314	25,846	17,150	34,192	900	7,013	319,844
Indirect:							
Cost allocation plan	-	11,151	-	1,970	-	2,932	21,487
Total Expenditures	212,314	36,997	17,150	36,162	900	9,945	341,331
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	237	-
<u>Other Financing Sources (Uses):</u>							
Transfers from other funds	-	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	(237)	-
Total Other Financing Sources (Uses)	-	-	-	-	-	(237)	-
Net Change in Fund Balance	-	-	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

WIA Adult	WIA Adult	WIA Rapid Response	WIA Youth	WIA Youth	WIA Dislocated Worker	WIA Dislocated Worker
\$ 10,253	\$ 168,139	\$ 761	\$ 113,043	\$ 308,268	\$ 43,526	\$ 3,123
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
10,253	168,139	761	113,043	308,268	43,526	3,123
-	14,559	348	2,998	25,864	5,019	1,160
-	5,877	155	1,088	11,789	2,227	454
-	20,436	503	4,086	37,653	7,246	1,614
9,228	135,137	-	101,236	242,254	25,427	-
-	2,676	-	3,321	2,769	605	-
-	159	29	69	1,096	253	-
-	1,718	-	2,667	7,200	9,995	33
9,228	139,690	29	107,293	253,319	36,280	33
9,228	160,126	532	111,379	290,972	43,526	1,647
1,025	8,013	229	1,664	17,296	-	1,476
10,253	168,139	761	113,043	308,268	43,526	3,123
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

	WIA Dislocated Worker	WIA Dislocated Worker	DHS Transportation
<u>Revenues:</u>			
Federal sources	\$ 182,330	\$ 9,655	\$ 437,431
State sources	-	-	22,540
Donations and contributions	-	-	-
Local match	-	-	-
Total Revenues	182,330	9,655	459,971
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	18,593	1,938	2,517
Fringe benefits	8,346	890	1,123
Total Personnel Services	26,939	2,828	3,640
Operating Expenditures:			
Contract services	136,215	-	418,529
Supplies and materials	2,916	-	-
Travel	1,344	131	-
Miscellaneous	5,201	340	-
Total Operating Expenditures	145,676	471	418,529
Total Direct Expenditures	172,615	3,299	422,169
Indirect:			
Cost allocation plan	9,715	6,356	1,654
Total Expenditures	182,330	9,655	423,823
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	36,148
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	-	-	-
Transfers to other funds	-	-	(36,148)
Total Other Financing Sources (Uses)	-	-	(36,148)
Net Change in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

DOT Jobs				Total
Access Reverse	DNR Historic	Department of		Nonmajor
Commute	Preservation	Community Affairs		Governmental
\$ 105,400	\$ -	\$ -	\$ -	\$ 4,099,282
13,175	4,091	194,787		1,337,979
-	-	-		338,015
-	-	-		146,204
118,575	4,091	194,787		5,921,480
58,696	1,537	102,483		772,197
26,188	686	45,724		344,528
84,884	2,223	148,207		1,116,725
-	-	-		4,181,955
53	-	-		34,365
4,070	424	4,882		64,320
4,185	540	6,830		216,270
8,308	964	11,712		4,496,910
93,192	3,187	159,919		5,613,635
38,558	1,010	67,321		442,470
131,750	4,197	227,240		6,056,105
(13,175)	(106)	(32,453)		(134,625)
13,175	106	32,453		171,164
-	-	-		(36,539)
13,175	106	32,453		134,625
-	-	-		-
-	-	-		-
\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

EDA FY 2013

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 58,500	\$ 58,087	\$ (413)
Total Revenues	58,500	58,087	(413)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	34,766	35,174	(408)
Fringe benefits	15,835	15,693	142
Total Personnel Services	50,601	50,867	(266)
Operating Expenditures:			
Travel	6,000	6,180	(180)
Miscellaneous	3,605	2,828	777
Total Operating Expenditures	9,605	9,008	597
Total Direct Expenditures	60,206	59,875	331
Indirect:			
Cost allocation plan	23,365	23,106	259
Total Expenditures	83,571	82,981	590
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,071)	(24,894)	177
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	25,071	24,894	(177)
Total Other Financing Sources (Uses)	25,071	24,894	177
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

USDA RBOG
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 9,186	\$ 9,186	\$ -
Total Revenues	9,186	9,186	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	3,809	3,836	(27)
Fringe benefits	1,735	1,712	23
Total Personnel Services	5,544	5,548	(4)
Operating Expenditures:			
Travel	1,082	964	118
Total Operating Expenditures	1,082	964	118
Total Direct Expenditures	6,626	6,512	114
Indirect:			
Cost allocation plan	2,560	2,520	40
Total Expenditures	9,186	9,032	154
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	154	(154)
<u>Other Financing Sources (Uses):</u>			
Transfers to other funds	-	(154)	154
Total Other Financing Sources (Uses)	-	(154)	154
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

EPD 319(H) PENNAHATCHEE CREEK
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 185,080	\$ 131,088	\$ (53,992)
Total Revenues	185,080	131,088	(53,992)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	14,488	14,586	(98)
Fringe benefits	6,599	6,508	91
Total Personnel Services	21,087	21,094	(7)
Operating Expenditures:			
Contract Services	150,000	98,253	51,747
Supplies and materials	780	724	56
Travel	3,476	1,504	1,972
Total Operating Expenditures	154,256	100,481	53,775
Total Direct Expenditures	175,343	121,575	53,768
Indirect:			
Cost allocation plan	9,737	9,582	155
Total Expenditures	185,080	131,157	53,923
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(69)	(69)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	-	69	69
Total Other Financing Sources (Uses)	-	69	69
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

EPD 319(H) PATAULA CREEK
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 9,331	\$ 9,331	\$ -
Total Revenues	9,331	9,331	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	4,068	4,101	(33)
Fringe benefits	1,853	1,830	23
Total Personnel Services	5,921	5,931	(10)
Operating Expenditures:			
Supplies and materials	846	2,061	(1,215)
Travel	1,354	2,070	(716)
Total Operating Expenditures	2,200	4,131	(1,931)
Total Direct Expenditures	8,121	10,062	(1,941)
Indirect:			
Cost allocation plan	2,734	2,694	40
Total Expenditures	10,855	12,756	(1,901)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,524)	(3,425)	(1,901)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	1,524	3,425	1,901
Total Other Financing Sources (Uses)	1,524	3,425	1,901
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT PUBLIC TRANSIT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 31,200	\$ 23,056	\$ (8,144)
Total Revenues	31,200	23,056	(8,144)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	17,671	13,683	3,988
Fringe benefits	8,049	6,105	1,944
Total Personnel Services	25,720	19,788	5,932
Operating Expenditures:			
Travel	1,150	43	1,107
Miscellaneous	254	-	254
Total Operating Expenditures	1,404	43	1,361
Total Direct Expenditures	27,124	19,831	7,293
Indirect:			
Cost allocation plan	11,876	8,989	2,887
Total Expenditures	39,000	28,820	10,180
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,800)	(5,764)	2,036
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	7,800	5,764	(2,036)
Total Other Financing Sources (Uses)	7,800	5,764	(2,036)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT BICYCLE AND PEDESTRIAN
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 71,720	\$ 71,725	\$ 5
Total Revenues	71,720	71,725	5
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	35,064	35,222	(158)
Fringe benefits	15,971	15,715	256
Total Personnel Services	51,035	50,937	98
Operating Expenditures:			
Supplies and materials	5,000	5,559	(559)
Travel	5,049	4,588	461
Miscellaneous	5,000	5,435	(435)
Total Operating Expenditures	15,049	15,582	(533)
Total Direct Expenditures	66,084	66,519	(435)
Indirect:			
Cost allocation plan	23,566	23,137	429
Total Expenditures	89,650	89,656	(6)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(17,930)	(17,931)	(1)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	17,930	17,931	1
Total Other Financing Sources (Uses)	17,930	17,931	1
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT SAFE ROUTES TO SCHOOL
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 29,280	\$ 32,080	\$ 2,800
Total Revenues	29,280	32,080	2,800
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	16,437	18,519	(2,082)
Fringe benefits	7,487	8,263	(776)
Total Personnel Services	23,924	26,782	(2,858)
Operating Expenditures:			
Supplies and materials	249	94	155
Travel	1,380	1,059	321
Total Operating Expenditures	1,629	1,153	476
Total Direct Expenditures	25,553	27,935	(2,382)
Indirect:			
Cost allocation plan	11,047	12,165	(1,118)
Total Expenditures	36,600	40,100	(3,500)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,320)	(8,020)	(700)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	7,320	8,020	700
Total Other Financing Sources (Uses)	7,320	8,020	700
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT HISTORIC RESOURCES
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 2,400	\$ 426	\$ (1,974)
Total Revenues	2,400	426	(1,974)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	1,376	253	1,123
Fringe benefits	627	113	514
Total Personnel Services	2,003	366	1,637
Operating Expenditures:			
Travel	72	-	72
Total Operating Expenditures	72	-	72
Total Direct Expenditures	2,075	366	1,709
Indirect:			
Cost allocation plan	925	166	759
Total Expenditures	3,000	532	2,468
Excess (Deficiency) of Revenues Over (Under) Expenditures	(600)	(106)	494
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	600	106	(494)
Total Other Financing Sources (Uses)	600	106	(494)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT ADMIN
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 8,400	\$ 8,394	\$ (6)
Total Revenues	8,400	8,394	(6)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	4,759	4,989	(230)
Fringe benefits	2,168	2,226	(58)
Total Personnel Services	6,927	7,215	(288)
Operating Expenditures:			
Supplies and materials	374	-	374
Total Operating Expenditures	374	-	374
Total Direct Expenditures	7,301	7,215	86
Indirect:			
Cost allocation plan	3,199	3,278	(79)
Total Expenditures	10,500	10,493	7
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,100)	(2,099)	1
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	2,100	2,099	(1)
Total Other Financing Sources (Uses)	2,100	2,099	(1)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT TRANSPORTATION INVESTMENT ACT SUPPORT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 5,000	\$ 5,000	\$ -
Total Revenues	5,000	5,000	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	2,185	2,270	(85)
Fringe benefits	995	1,013	(18)
Total Personnel Services	3,180	3,283	(103)
Operating Expenditures:			
Supplies and materials	40	-	40
Travel	252	118	134
Miscellaneous	60	108	(48)
Total Operating Expenditures	352	226	126
Total Direct Expenditures	3,532	3,509	23
Indirect:			
Cost allocation plan	1,468	1,491	(23)
Total Expenditures	5,000	5,000	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE III-E
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 167,478	\$ 166,160	\$ (1,318)
State sources	26,091	25,862	(229)
Donations and contributions	192	269	77
Local match	8,616	8,613	(3)
Total Revenues	202,377	200,904	(1,473)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	46,127	44,240	1,887
Fringe benefits	21,010	19,738	1,272
Total Personnel Services	67,137	63,978	3,159
Operating Expenditures:			
Contract Services	86,348	86,396	(48)
Supplies and materials	3,119	2,855	264
Travel	16,928	14,143	2,785
Miscellaneous	18,963	25,381	(6,418)
Total Operating Expenditures	125,358	128,775	(3,417)
Total Direct Expenditures	192,495	192,753	(258)
Indirect:			
Cost allocation plan	31,001	29,061	1,940
Total Expenditures	223,496	221,814	1,682
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,119)	(20,910)	209
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	21,119	20,910	(209)
Total Other Financing Sources (Uses)	21,119	20,910	(209)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE III-B
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 502,219	\$ 501,851	\$ (368)
State sources	24,407	24,393	(14)
Donations and contributions	116,891	72,773	(44,118)
Local match	41,398	41,401	3
Total Revenues	684,915	640,418	(44,497)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	55,552	54,161	1,391
Fringe benefits	25,302	24,165	1,137
Total Personnel Services	80,854	78,326	2,528
Operating Expenditures:			
Contract Services	530,889	486,780	44,109
Supplies and materials	6,300	5,512	788
Travel	20,213	14,280	5,933
Miscellaneous	45,841	56,387	(10,546)
Total Operating Expenditures	603,243	562,959	40,284
Total Direct Expenditures	684,097	641,285	42,812
Indirect:			
Cost allocation plan	37,335	35,579	1,756
Total Expenditures	721,432	676,864	44,568
Excess (Deficiency) of Revenues Over (Under) Expenditures	(36,517)	(36,446)	71
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	36,517	36,446	(71)
Total Other Financing Sources (Uses)	36,517	36,446	(71)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE III-C1
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 309,968	\$ 309,974	\$ 6
State sources	18,234	18,235	1
Donations and contributions	106,021	131,161	25,140
Local match	36,466	36,441	(25)
Total Revenues	470,689	495,811	25,122
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	470,689	495,811	(25,122)
Total Operating Expenditures	470,689	495,811	(25,122)
Total Direct Expenditures	470,689	495,811	(25,122)
Total Expenditures	470,689	495,811	(25,122)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE III-C2
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 348,655	\$ 348,655	\$ -
State sources	20,509	20,506	(3)
Donations and contributions	66,131	59,568	(6,563)
Local match	41,019	40,990	(29)
Total Revenues	476,314	469,719	(6,595)
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	476,314	469,719	6,595
Total Operating Expenditures	476,314	469,719	6,595
Total Direct Expenditures	476,314	469,719	6,595
Total Expenditures	476,314	469,719	6,595
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE IV GA CARES SMP
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 16,375	\$ 16,375	\$ -
State sources	3,125	3,125	-
Total Revenues	19,500	19,500	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	8,838	8,406	432
Fringe benefits	4,025	3,751	274
Total Personnel Services	12,863	12,157	706
Operating Expenditures:			
Miscellaneous	697	1,821	(1,124)
Total Operating Expenditures	697	1,821	(1,124)
Total Direct Expenditures	13,560	13,978	(418)
Indirect:			
Cost allocation plan	5,940	5,522	418
Total Expenditures	19,500	19,500	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE IV CDSME
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 13,603	\$ 13,551	\$ (52)
Total Revenues	13,603	13,551	(52)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	4,520	4,543	(23)
Fringe benefits	2,059	2,027	32
Total Personnel Services	6,579	6,570	9
Operating Expenditures:			
Travel	1,200	8	1,192
Miscellaneous	2,786	3,989	(1,203)
Total Operating Expenditures	3,986	3,997	(11)
Total Direct Expenditures	10,565	10,567	(2)
Indirect:			
Cost allocation plan	3,038	2,984	54
Total Expenditures	13,603	13,551	52
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE IV ADRC-BIP
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 10,705	\$ 10,564	\$ (141)
Total Revenues	10,705	10,564	(141)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	5,000	5,023	(23)
Fringe benefits	2,277	2,241	36
Total Personnel Services	7,277	7,264	13
Operating Expenditures:			
Miscellaneous	68	-	68
Total Operating Expenditures	68	-	68
Total Direct Expenditures	7,345	7,264	81
Indirect:			
Cost allocation plan	3,360	3,300	60
Total Expenditures	10,705	10,564	141
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE VII LTCO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 16,857	\$ 16,857	\$ -
State sources	992	992	-
Local match	1,983	1,983	-
Total Revenues	19,832	19,832	-
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	19,832	19,832	-
Total Operating Expenditures	19,832	19,832	-
Total Direct Expenditures	19,832	19,832	-
Total Expenditures	19,832	19,832	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

LTCO STATE SUPPLEMENT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 55,647	\$ 55,647	\$ -
Total Revenues	55,647	55,647	-
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	55,647	55,647	-
Total Operating Expenditures	55,647	55,647	-
Total Direct Expenditures	55,647	55,647	-
Total Expenditures	55,647	55,647	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

ALZHEIMER'S
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 131,359	\$ 131,359	\$ -
Donations and contributions	966	1,288	322
Total Revenues	132,325	132,647	322
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	132,325	132,647	(322)
Total Operating Expenditures	132,325	132,647	(322)
Total Direct Expenditures	132,325	132,647	(322)
Total Expenditures	132,325	132,647	(322)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

SSBG

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 272,309	\$ 272,031	\$ (278)
Donations and contributions	15,953	18,206	2,253
Local match	12,559	12,378	(181)
Total Revenues	300,821	302,615	1,794
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	39,760	39,253	507
Fringe benefits	18,110	17,513	597
Total Personnel Services	57,870	56,766	1,104
Operating Expenditures:			
Contract Services	212,899	214,968	(2,069)
Supplies and materials	1,500	1,500	-
Travel	66	66	-
Miscellaneous	4,136	5,950	(1,814)
Total Operating Expenditures	218,601	222,484	(3,883)
Total Direct Expenditures	276,471	279,250	(2,779)
Indirect:			
Cost allocation plan	26,791	25,785	1,006
Total Expenditures	303,262	305,035	(1,773)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,441)	(2,420)	21
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	2,441	2,420	(21)
Total Other Financing Sources (Uses)	2,441	2,420	(21)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

MONEY FOLLOWS THE PERSON
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 115,111	\$ 114,725	\$ (386)
Total Revenues	115,111	114,725	(386)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	66,527	64,028	2,499
Fringe benefits	30,302	28,568	1,734
Total Personnel Services	96,829	92,596	4,233
Operating Expenditures:			
Contract Services	11,273	11,273	-
Supplies and materials	1,455	1,400	55
Travel	1,000	734	266
Miscellaneous	4,554	8,722	(4,168)
Total Operating Expenditures	18,282	22,129	(3,847)
Total Direct Expenditures	115,111	114,725	386
Total Expenditures	115,111	114,725	386
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE III-D
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 28,601	\$ 28,438	\$ (163)
State sources	1,682	1,673	(9)
Total Revenues	30,283	30,111	(172)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	19,337	19,033	304
Fringe benefits	8,808	8,492	316
Total Personnel Services	28,145	27,525	620
Operating Expenditures:			
Supplies and materials	500	329	171
Travel	1,472	979	493
Miscellaneous	3,531	4,624	(1,093)
Total Operating Expenditures	5,503	5,932	(429)
Total Direct Expenditures	33,648	33,457	191
Total Expenditures	33,648	33,457	191
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,365)	(3,346)	19
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	3,365	3,346	(19)
Total Other Financing Sources (Uses)	3,365	3,346	(19)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

INCOME TAX CHECK OFF
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 3,664	\$ 3,664	\$ -
Donations and contributions	4	4	-
Total Revenues	3,668	3,668	-
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	3,668	3,668	-
Total Operating Expenditures	3,668	3,668	-
Total Direct Expenditures	3,668	3,668	-
Total Expenditures	3,668	3,668	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMMUNITY BASED SERVICES
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State Sources	\$ 713,230	\$ 713,258	\$ 28
Donations and contributions	2,043	36,083	34,040
Total Revenues	715,273	749,341	34,068
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	83,481	85,047	(1,566)
Fringe benefits	38,023	37,945	78
Total Personnel Services	121,504	122,992	(1,488)
Operating Expenditures:			
Contract Services	518,301	552,370	(34,069)
Supplies and materials	1,049	1,000	49
Travel	5,130	2,317	2,813
Miscellaneous	13,184	14,795	(1,611)
Total Operating Expenditures	537,664	570,482	(32,818)
Total Direct Expenditures	659,168	693,474	(34,306)
Indirect:			
Cost allocation plan	56,105	55,867	238
Total Expenditures	715,273	749,341	(34,068)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

CMS RESEARCH
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 42,496	\$ 42,496	\$ -
Total Revenues	42,496	42,496	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	24,636	23,773	863
Fringe benefits	11,221	10,607	614
Total Personnel Services	35,857	34,380	1,477
Operating Expenditures:			
Travel	880	790	90
Miscellaneous	372	1,939	(1,567)
Total Operating Expenditures	1,252	2,729	(1,477)
Total Direct Expenditures	37,109	37,109	-
Indirect:			
Cost allocation plan	5,387	5,387	-
Total Expenditures	42,496	42,496	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

AOA NUTRITION SERVICES (NSIP)
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 132,679	\$ 132,677	\$ (2)
State sources	60,976	60,974	(2)
Donations and contributions	5,490	18,663	13,173
Total Revenues	199,145	212,314	13,169
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	199,145	212,314	(13,169)
Total Operating Expenditures	199,145	212,314	(13,169)
Total Direct Expenditures	199,145	212,314	(13,169)
Total Expenditures	199,145	212,314	(13,169)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

ADRC
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 37,000	\$ 36,997	\$ (3)
Total Revenues	37,000	36,997	(3)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	17,125	16,975	150
Fringe benefits	7,800	7,573	227
Total Personnel Services	24,925	24,548	377
Operating Expenditures:			
Miscellaneous	566	1,298	(732)
Total Operating Expenditures	566	1,298	(732)
Total Direct Expenditures	25,491	25,846	(355)
Indirect:			
Cost allocation plan	11,509	11,151	358
Total Expenditures	37,000	36,997	3
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

TITLE IV CAREGIVER
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 11,051	\$ 11,051	\$ -
State sources	1,701	1,701	-
Local match	4,250	4,398	148
Total Revenues	17,002	17,150	148
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	17,002	17,150	(148)
Total Operating Expenditures	17,002	17,150	(148)
Total Direct Expenditures	17,002	17,150	(148)
Total Expenditures	17,002	17,150	(148)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DHS MIPPA
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 46,919	\$ 36,162	\$ (10,757)
Total Revenues	46,919	36,162	(10,757)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	381	2,999	(2,618)
Fringe benefits	174	1,338	(1,164)
Total Personnel Services	555	4,337	(3,782)
Operating Expenditures:			
Miscellaneous	46,108	29,855	16,253
Total Operating Expenditures	46,663	34,192	12,471
Total Direct Expenditures	46,663	34,192	12,471
Indirect:			
Cost allocation plan	256	1,970	(1,714)
Total Expenditures	46,919	36,162	10,757
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DHS FEE FOR SERVICE
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 10,000	\$ 900	\$ (9,100)
Total Revenues	10,000	900	(9,100)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	998	-	998
Fringe benefits	455	-	455
Total Personnel Services	1,453	-	1,453
Operating Expenditures:			
Contract Services	7,876	900	6,976
Total Operating Expenditures	9,329	900	8,429
Total Direct Expenditures	9,329	900	8,429
Indirect:			
Cost allocation plan	671	-	671
Total Expenditures	10,000	900	9,100
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

ALZHEIMER'S ASSOCIATION
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 10,122	\$ 10,182	\$ 60
Total Revenues	10,122	10,182	60
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	4,465	4,463	2
Fringe benefits	2,034	1,991	43
Total Personnel Services	6,499	6,454	45
Operating Expenditures:			
Travel	622	559	63
Total Operating Expenditures	622	559	63
Total Direct Expenditures	7,121	7,013	108
Indirect:			
Cost allocation plan	3,001	2,932	69
Total Expenditures	10,122	9,945	177
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	237	237
<u>Other Financing Sources (Uses):</u>			
Transfers to other funds	-	(237)	(237)
Total Other Financing Sources (Uses)	-	(237)	(237)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA ADULT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 341,331	\$ 341,331	\$ -
Total Revenues	341,331	341,331	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	30,140	31,908	(1,768)
Fringe benefits	13,977	14,855	(878)
Total Personnel Services	44,117	46,763	(2,646)
Operating Expenditures:			
Contract Services	259,799	256,201	3,598
Supplies and materials	550	991	(441)
Travel	1,750	1,461	289
Miscellaneous	14,813	14,428	385
Total Operating Expenditures	276,912	273,081	3,831
Total Direct Expenditures	321,029	319,844	1,185
Indirect:			
Cost allocation plan	20,302	21,487	(1,185)
Total Expenditures	341,331	341,331	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA ADULT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 10,253	\$ 10,253	\$ -
Total Revenues	10,253	10,253	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	3,400	-	3,400
Fringe benefits	1,564	-	1,564
Total Personnel Services	4,964	-	4,964
Operating Expenditures:			
Contract Services	3,398	9,228	(5,830)
Supplies and materials	200	-	200
Travel	300	-	300
Miscellaneous	1,050	-	1,050
Total Operating Expenditures	4,948	9,228	(4,280)
Total Direct Expenditures	9,912	9,228	684
Indirect:			
Cost allocation plan	341	1,025	(684)
Total Expenditures	10,253	10,253	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA ADULT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 224,452	\$ 168,139	\$ (56,313)
Total Revenues	224,452	168,139	(56,313)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	8,949	14,559	(5,610)
Fringe benefits	4,281	5,877	(1,596)
Total Personnel Services	13,230	20,436	(7,206)
Operating Expenditures:			
Contract Services	193,631	135,137	58,494
Supplies and materials	4,000	2,676	1,324
Travel	-	159	(159)
Miscellaneous	7,291	1,718	5,573
Total Operating Expenditures	204,922	139,690	65,232
Total Direct Expenditures	218,152	160,126	58,026
Indirect:			
Cost allocation plan	6,300	8,013	(1,713)
Total Expenditures	224,452	168,139	56,313
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA RAPID RESPONSE
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 523	\$ 761	\$ 238
Total Revenues	523	761	238
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	246	348	(102)
Fringe benefits	113	155	(42)
Total Personnel Services	359	503	(144)
Operating Expenditures:			
Travel	-	29	(29)
Total Operating Expenditures	-	29	(29)
Total Direct Expenditures	359	532	(173)
Indirect:			
Cost allocation plan	164	229	(65)
Total Expenditures	523	761	(238)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA YOUTH
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 141,057	\$ 113,043	\$ (28,014)
Total Revenues	141,057	113,043	(28,014)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	4,374	2,998	1,376
Fringe benefits	2,018	1,088	930
Total Personnel Services	6,392	4,086	2,306
Operating Expenditures:			
Contract Services	126,240	101,236	25,004
Supplies and materials	4,000	3,321	679
Travel	400	69	331
Miscellaneous	1,925	2,667	(742)
Total Operating Expenditures	132,565	107,293	25,272
Total Direct Expenditures	138,957	111,379	27,578
Indirect:			
Cost allocation plan	2,100	1,664	436
Total Expenditures	141,057	113,043	28,014
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA YOUTH
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 311,135	\$ 308,268	\$ (2,867)
Total Revenues	311,135	308,268	(2,867)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	26,650	25,864	786
Fringe benefits	12,068	11,789	279
Total Personnel Services	38,718	37,653	1,065
Operating Expenditures:			
Contract Services	242,300	242,254	46
Supplies and materials	3,000	2,769	231
Travel	1,500	1,096	404
Miscellaneous	8,707	7,200	1,507
Total Operating Expenditures	255,507	253,319	2,188
Total Direct Expenditures	294,225	290,972	3,253
Indirect:			
Cost allocation plan	16,910	17,296	(386)
Total Expenditures	311,135	308,268	2,867
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA DISLOCATED WORKER
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 43,526	\$ 43,526	\$ -
Total Revenues	43,526	43,526	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	6,000	5,019	981
Fringe benefits	2,761	2,227	534
Total Personnel Services	8,761	7,246	1,515
Operating Expenditures:			
Contract Services	29,015	25,427	3,588
Supplies and materials	200	605	(405)
Travel	500	253	247
Miscellaneous	5,050	9,995	(4,945)
Total Operating Expenditures	34,765	36,280	(1,515)
Total Direct Expenditures	43,526	43,526	-
Indirect:			
Cost allocation plan	-	-	-
Total Expenditures	43,526	43,526	-
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA DISLOCATED WORKER
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 31,233	\$ 3,123	\$ (28,110)
Total Revenues	31,233	3,123	(28,110)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	1,160	1,160	-
Fringe benefits	454	454	-
Total Personnel Services	1,614	1,614	-
Operating Expenditures:			
Contract Services	28,110	-	28,110
Miscellaneous	33	33	-
Total Operating Expenditures	28,143	33	28,110
Total Direct Expenditures	29,757	1,647	28,110
Indirect:			
Cost allocation plan	1,476	1,476	-
Total Expenditures	31,233	3,123	28,110
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA DISLOCATED WORKER
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 208,075	\$ 182,330	\$ (25,745)
Total Revenues	208,075	182,330	(25,745)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	21,550	18,593	2,957
Fringe benefits	9,121	8,346	775
Total Personnel Services	30,671	26,939	3,732
Operating Expenditures:			
Contract Services	139,401	136,215	3,186
Supplies and materials	4,085	2,917	1,168
Travel	1,835	1,344	491
Miscellaneous	22,368	5,200	17,168
Total Operating Expenditures	167,689	145,676	22,013
Total Direct Expenditures	198,360	172,615	25,745
Indirect:			
Cost allocation plan	9,715	9,715	-
Total Expenditures	208,075	182,330	25,745
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

WIA DISLOCATED WORKER
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 72,200	\$ 9,655	\$ (62,545)
Total Revenues	72,200	9,655	(62,545)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	2,000	1,938	62
Fringe benefits	950	890	60
Total Personnel Services	2,950	2,828	122
Operating Expenditures:			
Contract Services	62,350	-	62,350
Travel	125	131	(6)
Miscellaneous	275	340	(65)
Total Operating Expenditures	62,750	471	62,279
Total Direct Expenditures	65,700	3,299	62,401
Indirect:			
Cost allocation plan	6,500	6,356	144
Total Expenditures	72,200	9,655	62,545
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DHS TRANSPORTATION
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 453,571	\$ 437,431	\$ (16,140)
State sources	89,232	22,540	(66,692)
Total Revenues	542,803	459,971	(82,832)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	2,517	2,517	-
Fringe benefits	1,146	1,123	23
Total Personnel Services	3,663	3,640	23
Operating Expenditures:			
Contract Services	518,114	418,529	99,585
Travel	496	-	496
Total Operating Expenditures	518,610	418,529	100,081
Total Direct Expenditures	522,273	422,169	100,104
Indirect:			
Cost allocation plan	1,692	1,654	38
Total Expenditures	523,965	423,823	100,142
Excess (Deficiency) of Revenues Over (Under) Expenditures	18,838	36,148	17,310
<u>Other Financing Sources (Uses):</u>			
Transfers to other funds	(18,838)	(36,148)	(17,310)
Total Other Financing Sources (Uses)	(18,838)	(36,148)	(17,310)
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DOT JOBS ACCESS REVERSE COMMUTE
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Federal sources	\$ 105,000	\$ 105,400	\$ 400
State sources	13,125	13,175	50
Total Revenues	118,125	118,575	450
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	56,843	58,696	(1,853)
Fringe benefits	25,891	26,188	(297)
Total Personnel Services	82,734	84,884	(2,150)
Operating Expenditures:			
Supplies and materials	500	53	447
Travel	4,314	4,070	244
Professional Fees	3,500	2,380	1,120
Miscellaneous	2,000	1,805	195
Total Operating Expenditures	10,314	8,308	2,006
Total Direct Expenditures	93,048	93,192	(144)
Indirect:			
Cost allocation plan	38,202	38,558	(356)
Total Expenditures	131,250	131,750	(500)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,125)	(13,175)	(50)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	13,125	13,175	50
Total Other Financing Sources (Uses)	13,125	13,175	50
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DNR HISTORIC PRESERVATION
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 4,091	\$ 4,091	\$ -
Total Revenues	4,091	4,091	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	1,537	1,537	-
Fringe benefits	700	686	14
Total Personnel Services	2,237	2,223	14
Operating Expenditures:			
Travel	221	424	(203)
Miscellaneous	600	540	60
Total Operating Expenditures	821	964	(143)
Total Direct Expenditures	3,058	3,187	(129)
Indirect:			
Cost allocation plan	1,033	1,010	23
Total Expenditures	4,091	4,197	(106)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(106)	(106)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	-	106	106
Total Other Financing Sources (Uses)	-	106	106
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

DEPARTMENT OF COMMUNITY AFFAIRS
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
State sources	\$ 194,787	\$ 194,787	\$ -
Total Revenues	194,787	194,787	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	96,083	102,483	(6,400)
Fringe benefits	43,763	45,724	(1,961)
Total Personnel Services	139,846	148,207	(8,361)
Operating Expenditures:			
Travel	6,285	4,882	1,403
Miscellaneous	5,725	6,830	(1,105)
Total Operating Expenditures	12,010	11,712	298
Total Direct Expenditures	151,856	159,919	(8,063)
Indirect:			
Cost allocation plan	64,574	67,321	(2,747)
Total Expenditures	216,430	227,240	(10,810)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,643)	(32,453)	(10,810)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	21,643	32,453	10,810
Total Other Financing Sources (Uses)	21,643	32,453	10,810
Net change in fund balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2014

	Rural Development Loan Fund	Industrial Development Grant	Area Development Corporation	Rental	Total
<u>ASSETS</u>					
Current Assets					
Cash and cash equivalents	\$ -	\$ -	\$ 4,795	\$ -	\$ 4,795
Restricted cash	148,620	99,904	-	-	248,524
Due from other funds	-	-	-	24,916	24,916
Prepaid items	-	-	208	1,486	1,694
Real estate held for sale	-	-	92,033	-	92,033
Total Current Assets	148,620	99,904	97,036	26,402	371,962
Long-term Assets					
Capital assets not being depreciated					
Land	-	-	-	7,250	7,250
Capital assets					
Depreciable, net	-	-	-	53,137	53,137
Total Long-term Assets	-	-	-	60,387	60,387
Total Assets	148,620	99,904	97,036	86,789	432,349
<u>LIABILITIES</u>					
Current Liabilities					
Due to other funds	-	-	14,148	-	14,148
Total Current Liabilities	-	-	14,148	-	14,148
Total Liabilities	-	-	14,148	-	14,148
<u>NET POSITION</u>					
Net investment in capital assets	-	-	-	60,387	60,387
Restricted					
Loans	148,620	99,904	-	-	248,524
Unrestricted	-	-	82,888	26,402	109,290
Total Net Position	\$ 148,620	\$ 99,904	\$ 82,888	\$ 86,789	\$ 418,201

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2014

	Rural Development Loan Fund	Industrial Development Grant	Area Development Corporation	Rental	Total
<u>Operating Revenues:</u>					
Charges for services	\$ -	\$ -	\$ -	\$ 26,400	\$ 26,400
Total Operating Revenues	-	-	-	26,400	26,400
<u>Operating Expenses:</u>					
Computer charges	-	-	875	-	875
Depreciation	-	-	-	5,654	5,654
Repairs & Maintenance	-	-	-	13,754	13,754
Insurance and bonding	-	-	-	2,903	2,903
Per diem and fees	-	-	30	-	30
Publications and printing	-	-	265	-	265
Total Operating Expenses	-	-	1,170	22,311	23,481
Operating income (loss)	-	-	(1,170)	4,089	2,919
<u>Nonoperating revenues (expenses)</u>					
Interest income	-	85	8	-	93
Loss of sale of fixed asset	-	-	(1,598)	-	(1,598)
Bad debt recovery	-	5,731	-	-	5,731
Total nonoperating revenues (expenses)	-	5,816	(1,590)	-	4,226
Income (loss) before transfers	-	5,816	(2,760)	4,089	7,145
Transfers out	-	-	-	(4,089)	(4,089)
Change in net position	-	5,816	(2,760)	-	3,056
Net Position - Beginning of Year	148,620	94,088	85,648	86,789	415,145
Net Position - End of Year	\$ 148,620	\$ 99,904	\$ 82,888	\$ 86,789	\$ 418,201

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2014

	Rural Development Loan Fund	Industrial Development Grant	Area Development Corporation	Rental	Total
<u>Cash Flow from Operating Activities:</u>					
Cash received from customers	\$ -	\$ 6,648	\$ -	\$ 26,400	\$ 33,048
Cash paid to suppliers	-	-	(6,608)	(15,371)	(21,979)
Net Cash Provided by (Used for) Operating Activities	-	6,648	(6,608)	11,029	11,069
<u>Cash Flows from Non-Capital Financing Activities:</u>					
Transfer out	-	-	-	(4,089)	(4,089)
Net Cash Provided by (Used for) Non-Capital Financing Activities	-	-	-	(4,089)	(4,089)
<u>Cash flows from Capital and Related Financing Activities:</u>					
Purchase of capital assets	-	-	-	(6,940)	(6,940)
Net Cash Provided by (Used for) Capital and Related Financing Activities	-	-	-	(6,940)	(6,940)
<u>Cash Flows from Investing Activities:</u>					
Interest income	-	85	8	-	93
Net Cash Provided by (Used for) Investing Activities	-	85	8	-	93
Net Increase (Decrease) in Cash and Equivalents	-	6,733	(6,600)	-	133
Cash and Cash Equivalents - Beginning of Year	148,620	93,171	11,395	-	253,186
Cash and Cash Equivalents - End of Year	\$ 148,620	\$ 99,904	\$ 4,795	\$ -	\$253,319

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS

JUNE 30, 2014

(CONTINUED)

	Rural Development Loan Fund	Industrial Development Grant	Area Development Corporation	Rental	Total
<u>Reconciliation of Net Operating</u>					
<u>Income to Net Cash</u>					
<u>Provided by Operating Activities:</u>					
Net Operating Income (Loss)	\$ -	\$ 5,731	\$ (1,170)	\$ 4,089	\$ 8,650
Depreciation expense	-	-	-	5,654	5,654
Changes in Assets and Liabilities:					
(Increase) decrease in due from other funds	-	-	-	166	166
(Increase) decrease in interest receivable	-	917	-	-	917
(Increase) decrease in prepaid items	-	-	155	1,120	1,275
Increase (decrease) in compensated absences	-	-	(110)	-	(110)
Increase (decrease) in due to other funds	-	-	(5,483)	-	(5,483)
Total Adjustments	-	917	(5,438)	6,940	2,419
Net Cash Provided by Operating Activities	\$ -	\$ 6,648	\$ (6,608)	\$ 11,029	\$ 11,069

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II. SUPPLEMENTAL SCHEDULES

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE TO COMPUTE FRINGE BENEFITS RATE
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Fringe Benefits:

Payroll taxes	\$ 90,661
Group insurance	199,477
Retirement	107,114
Compensated Absences	<u>242,666</u>
Total Fringe Benefits	<u>639,918</u>

Basis:

Indirect salaries	325,606
Direct salaries	<u>1,108,661</u>
Total Basis	<u>\$ 1,434,267</u>

Ratio:

Fringe Benefits/Basis	<u>44.62%</u>
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RIVER VALLEY REGIONAL COMMISSION

SCHEDULE TO COMPUTE INDIRECT COST RATE
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Indirect Costs:

Indirect salaries	\$ 325,606
Fringe benefits	<u>145,274</u>
Subtotal	<u>470,880</u>
Advertising	887
Computer charges	39,999
Depreciation	17,664
Equipment/furnishings	274
Insurance and bonding	23,073
Membership and subscriptions	10,128
Miscellaneous	145
Office repairs and maintenance	35,460
Other public meetings	305
Professional fees	20,980
Postage and freight	12,230
Publications and printing	1,715
Rentals - real estate	1,458
Rentals - other	35
Supplies and materials	14,210
Telecommunications	30,984
Training and education	4,855
Travel	15,941
Utilities	<u>27,061</u>
Total Indirect Costs	<u>\$ 728,284</u>
Direct salary costs	\$ 1,108,661
Fringe benefits	<u>494,645</u>
Total Basis	<u>\$ 1,603,306</u>
<u>Ratio:</u>	
Indirect-Costs/Basis	<u>45.42%</u>

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF STATE CONTRACTUAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

State Program Name	Contract Number	Federal Revenue Received	State Revenue Received	Local Revenue	Total Expenditures	Due (To)/From State
Title III-E	42700-373-0000020991	\$ 166,160	\$ 25,862	\$ 8,882	\$ 221,815	\$ 5,571
Title III-B	42700-373-0000020991	501,851	24,393	114,174	676,864	4,530
Title III-C1	42700-373-0000020991	309,974	18,235	167,602	495,811	9,138
Title III-C2	42700-373-0000020991	348,655	20,506	100,558	469,719	3,590
Title VII LTCO	42700-373-0000020991	16,857	992	1,983	19,832	76
LTCO St Supplement	42700-373-0000020991	-	55,647	-	55,647	7,040
Community Care	42700-373-0000020991	494,341	454,341	-	948,682	95,611
Alzheimer's	42700-373-0000020991	-	131,359	1,288	132,647	27,014
Title III-D	42700-373-0000020991	28,438	1,673	-	33,457	449
Income Tax Check Off	42700-373-0000020991	-	3,664	4	3,668	360
Community Based Services	42700-373-0000020991	-	713,258	36,083	749,341	128,872
Title IV	42700-373-0000020991	26,939	3,125	-	30,064	1,384
Nutrition Services (NSIP)	42700-373-0000020991	132,677	60,974	18,664	212,315	9,931
ADRC	42700-373-0000020991	-	36,997	-	36,997	6,798
Title IV Caregiver	42700-373-0000017082	11,051	1,701	4,398	17,150	-
DHS Transportation	42700-362-0000023228	437,431	22,540	-	423,823	-
Jobs Access Reverse Commute	GA-37-0023	105,400	13,175	-	131,750	7,192
DNR Historic Preservation		-	4,091	-	4,196	-
Dept of Community Affairs		-	194,787	-	227,240	48,707
GDOT TIA	AE00TTIA140352	-	5,000	-	5,000	1,812
TOTAL		\$ 2,579,774	\$ 1,792,320	\$ 453,636	\$ 4,896,018	\$ 358,074

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

<u>City/County Government</u>	Amount Due 6/30/13 Over/Under	FY 14 Assessment Billed	FY 14 Assessment Collections	Amount Due 6/30/14 Over (Under)
Crisp County	\$ -	\$ 11,841	\$ 11,841	\$ -
City of Arabi	-	592	592	-
City of Cordele	-	11,277	11,277	-
Dooly County	-	5,596	5,596	-
City of Byromville	-	533	533	-
City of Dooling	-	151	151	-
City of Lilly	-	208	156	52
City of Pinehurst	-	446	446	-
City of Unadilla	-	3,743	3,743	-
City of Vienna	-	3,910	3,910	-
Macon County	-	7,840	7,840	-
City of Ideal	-	489	489	-
City of Marshallville	(362)	1,410	695	353
City of Montezuma	-	3,372	3,372	-
City of Oglethorpe	-	1,294	1,294	-
Marion County	-	6,597	6,597	-
City of Buena Vista	-	2,149	2,149	-
Schley County	-	3,204	3,204	-
City of Ellaville	-	1,816	1,816	-
Sumter County	-	14,091	14,091	-
City of Americus	-	16,809	16,809	-
City of Andersonville	-	251	251	-
City of Desoto	-	193	193	-
City of Leslie	-	403	403	-
City of Plains	-	764	764	-
Taylor County	-	5,510	5,510	-
City of Butler	-	1,930	1,930	-
City of Reynolds	-	1,059	1,059	-
Webster County	-	2,791	2,791	-
Chattahoochee County	-	11,749	11,749	-
Clay County	-	1,925	1,925	-
City of Bluffton	-	101	76	25
City of Fort Gaines	-	1,085	1,085	-
Harris County	-	28,742	28,742	-
City of Hamilton	-	1,021	1,021	-
City of Pine Mountain	-	1,313	1,313	-

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF CITY/COUNTY ASSESSMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (CONTINUED)

<u>City/County Government</u>	Amount Due 6/30/13 Over/Under	FY 14 Assessment Billed	FY 14 Assessment Collections	Amount Due 6/30/14 Over (Under)
City of Shiloh	-	448	448	-
City of Waverly Hall	-	741	741	-
Muscogee County	-	194,107	194,107	-
Quitman County	-	2,464	2,464	-
Randolph County	-	2,704	2,704	-
City of Cuthbert	-	3,794	3,794	-
City of Shellman	-	1,060	1,060	-
Stewart County	-	1,782	1,782	-
City of Lumpkin	-	2,702	2,702	-
City of Richland	-	1,426	1,070	357
Talbot County	-	5,123	5,123	-
City of Geneva	-	104	104	-
City of Junction City	-	174	174	-
City of Talbotton	(5)	954	949	-
City of Woodland	204	396	600	-
Total	\$ (163)	\$ 374,184	\$ 373,234	\$ 787

III. SINGLE AUDIT SECTION

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>			
Passed through Georgia Department of Human Services			
Division of Aging Services			
Special Programs for Aging - Title III, Part B	42700-373-0000020991	93.044	* \$ 501,851
Special Programs for Aging - Title III, Part C(1)	42700-373-0000020991	93.045	309,974
Special Programs for Aging - Title III, Part C(2)	42700-373-0000020991	93.045	348,655
Nutrition Services Incentive Program	42700-373-0000020991	93.053	132,677
Subtotal Aging Cluster Programs 93.044, 93.045 and 93.053			<u>1,293,157</u>
Special Programs for Aging - Title IV	42700-373-0000020991	93.048	* 26,939
Special Programs for Aging - Title IV	42700-373-0000017082	93.048	* 11,051
Special Programs for Aging - Title IV	42700-373-0000031119	93.048	* 900
Subtotal CFDA 93.048			<u>38,890</u>
Money Follows the Person Program	42700-373-0000020991	93.791	114,725
Special Programs for Aging - Community Care	42700-373-0000020991	93.778	454,341
The Affordable Care Act - CCSP	42700-373-0000020991	93.609	40,000
The Affordable Care Act - MIPPA	None Issued	93.518	36,162
Special Programs for Aging - Title III, Part D	42700-373-0000020991	93.043	28,438
Special Programs for Aging - Title III, Part E	42700-373-0000020991	93.052	166,160
Special Programs for Aging - Title VII	42700-373-0000020991	93.041	16,857
Special Services for the Aging - SSBG	42700-373-0000020991	93.667	* 272,031
Special Services for the Aging - CMS Research	42700-373-0000020991	93.779	42,496
Title IV - CDSME Programs	42700-373-0000020991	93.734	13,551
Total Passed through GA State Dept of Health and Human Services			<u>2,516,808</u>
Passed through Georgia Department of Human Services			
Office of Facilities and Support Services			
Special Programs for the Aging-Title III, Part B	42700-362-0000023228	93.044	* 128,258
Temporary Assistance for Needy Families	42700-362-0000023228	93.558	76,994
Social Services Block Grant	42700-362-0000023228	93.667	* 175,343
Capital Assistance Program	42700-362-0000023228	20.513	14,023
DOT FTA New Freedom Program	42700-362-0000023228	20.521	42,813
Total Passed through Office of Facilities and Support Services			<u>437,431</u>
Passed through Alzheimer's Association, Georgia Chapter			
Special Programs for Aging - Title IV	42700-362-0000019712-AA02	93.048	* 10,182
Total Pass-through Programs			<u>2,964,421</u>
Total U.S. Department of Health and Human Resources			<u>2,964,421</u>

* - For the purposes of the major program determination, these amounts were combined by CFDA number. Also, see supplemental schedule to the schedule of expenditures of federal awards for subtotals by CFDA number.

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Federal Expenditures
<u>U.S. Department of Agriculture</u>			
Direct Programs			
Rural Development RBOG	N/A	10.773	\$ 9,186
Total Direct Programs			<u>9,186</u>
Total U.S. Department of Agriculture			<u>9,186</u>
<u>U.S. Department of Transportation</u>			
Pass-through programs:			
Highway Planning and Construction	0012864	20.205	135,681
Job Access Reverse Commute	GA-37-0023	20.516	<u>105,400</u>
Total Pass-through programs			<u>241,081</u>
Total U.S. Department of Transportation			<u>241,081</u>
<u>U.S. Department of Commerce</u>			
Direct Programs			
EDA Funding	048306736	11.302	58,087
Total Direct Programs			<u>58,087</u>
Total U.S. Department of Commerce			<u>58,087</u>
<u>U.S. Environmental Protection Agency</u>			
Passed through Georgia Dept. of Natural Resources, EPD			
Nonpoint Source Implementation Section 319(h)	751-130088	66.460	131,088
Nonpoint Source Implementation Section 319(h)	751-130087	66.460	<u>9,331</u>
Total Passed Through Georgia Dept. of Natural Resources			<u>140,419</u>
Total U.S. Environmental Protection Agency			<u>140,419</u>

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Federal Expenditures
<u>U.S. Department of Labor</u>			
Passed through GA Governor's Office of Workforce Dvlpmnt			
WIA Adult	11-12-13-08-015	17.258	\$ 341,331
WIA Adult	11-13-13-08-015	17.258	10,253
WIA Adult	11-13-14-08-015	17.258	168,139
WIA Rapid Response	44-13-14-08-015	17.278	761
WIA Youth	15-13-11-08-015	17.259	113,043
WIA Youth	15-12-11-08-015	17.259	308,268
WIA Dislocated Worker	31-12-12-08-015	17.278	43,526
WIA Dislocated Worker	31-13-13-08-015	17.278	3,123
WIA Dislocated Worker	31-12-13-08-015	17.278	182,330
WIA Dislocated Worker	31-13-14-08-015	17.278	9,655
Subtotal WIA Cluster Programs			<u>1,180,429</u>
Total Pass-through Programs			<u>1,180,429</u>
Total U.S. Department of Labor			<u>1,180,429</u>
Total Expenditures of Federal Awards-Special Revenue Funds			<u>4,593,623</u>
<u>Economic Development Administration</u>			
Direct Programs			
Revolving Loan	04-19-20377-C	11.307	<u>700,203</u>
Total Direct Programs			<u>700,203</u>
Total Economic Development Administration			<u>700,203</u>
<u>U.S. Department of Agriculture</u>			
Direct Programs			
Rural Development Loan Fund	00-01 and 00-02	10.854	148,620
Intermediary Relending Program	11-023-0581584772	10.767	<u>887,456</u>
Total Direct Programs			<u>1,036,076</u>
Total U.S. Department of Agriculture			<u>1,036,076</u>
Total Expenditures of Federal Awards			<u>\$ 6,329,902</u>

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION

SUPPLEMENTAL SCHEDULE TO THE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

U.S. Department of Health and Human Services

Passed through Georgia Department of Human Services

Division of Aging Services

Special Programs for Aging - Title III, Part B	42700-373-0000020991	93.044	\$ 501,851
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Passed through Georgia Department of Human Services

Office of Facilities and Support Services

Special Programs for the Aging-Title III, Part B	42700-362-0000023228	93.044	<u>128,258</u>
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Subtotal for CFDA 93.044

\$ 630,109

U.S. Department of Health and Human Services

Passed through Georgia Department of Human Services

Division of Aging Services

Special Services for the Aging - SSBG	42700-373-0000020991	93.667	\$ 272,031
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Passed through Georgia Department of Human Services

Office of Facilities and Support Services

Social Services Block Grant	42700-362-0000023228	93.667	<u>175,343</u>
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Subtotal for CFDA 93.667

\$ 447,374

U.S. Department of Health and Human Services

Passed through Georgia Department of Human Services

Division of Aging Services

Special Programs for Aging - Title IV	42700-373-0000020991	93.048	\$ 26,939
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Special Programs for Aging - Title IV	42700-373-0000017082	93.048	11,051
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Special Programs for Aging - Title IV	42700-373-0000031119	93.048	900
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Passed through Alzheimer's Association, Georgia Chapter

Special Programs for Aging - Title IV	42700-362-0000019712-AA02	93.048	<u>10,182</u>
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Subtotal for CFDA 93.048

\$ 49,072

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of River Valley Regional Commission under programs of the federal government for the fiscal year ended June 30, 2014. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-profit Organizations*. Because the schedule presents only a selected portion of the operations of River Valley Regional Commission, it is not intended to and does not present the financial position, changes in net assets or cash flows of River Valley Regional Commission.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for States, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

NOTE 3 – SUBRECIPIENTS

The River Valley Regional Commission provided the following amounts to sub-recipients of major programs as follows:

U.S. Department of Health and Human Services	
Community Care	\$ <u>342,849</u>
Total amount provided to sub-recipients	\$ <u>342,849</u>

RIVER VALLEY REGIONAL COMMISSION

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

FEDERAL AWARD FINDINGS

Findings Noted on the Report on compliance with Requirements Applicable to Each Major Program and Internal control over Compliance in Accordance with OMB Circular A-133:

NONE REPORTED

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Council
River Valley Regional Commission
Columbus, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of River Valley Regional Commission, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise River Valley Regional Commission's basic financial statements, and have issued our report thereon dated October 29, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered River Valley Regional Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of River Valley Regional Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of River Valley Regional Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did

not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether River Valley Regional Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Macon, Georgia
October 29, 2014

**INDEPENDENT AUDITOR’S REPORT ON
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT
ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133**

To the Council
River Valley Regional Commission
Columbus, Georgia

Report on Compliance for Each Major Federal Program

We have audited River Valley Regional Commission’s compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of River Valley Regional Commission’s major federal programs for the year ended June 30, 2014. River Valley Regional Commission’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of River Valley Regional Commission’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about River Valley Regional Commission’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of River Valley Regional Commission’s compliance.

Opinion on Each Major Federal Program

In our opinion, River Valley Regional Commission's, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of River Valley Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered River Valley Regional Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of River Valley Regional Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

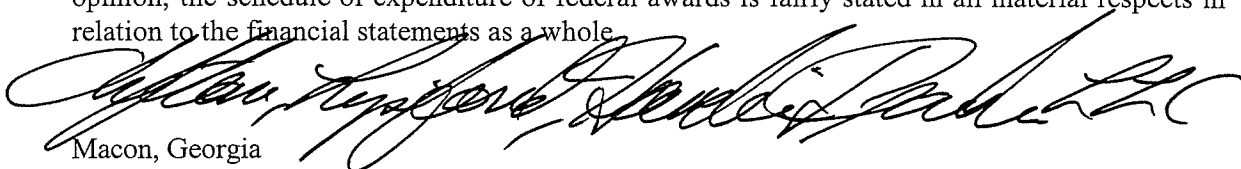
The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of River Valley Regional Commission as of and for the fiscal year ended June 30, 2014, and have issued our report thereon dated October 29, 2014, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.



Macon, Georgia
October 29, 2014

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor’s report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?	No

Identification of Major Programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
93.778	Department of Health and Human Services – Title XIX
11.307	Revolving Loan Program
10.767	Intermediary Relending Program

Dollar threshold used to distinguish between Type A and Type B program	\$ 300,000
Auditee qualified as low-risk auditee	Yes

Section II – Financial Statement Findings

No Financial Statement Findings were reported.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.

