



ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2011**

**RIVER VALLEY
REGIONAL COMMISSION
COLUMBUS, GEORGIA
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED
JUNE 30, 2011**



www.rivervalleyrc.org

Columbus Office
1428 Second Avenue
P. O. Box 1908
Columbus, GA 31902
Phone (706) 256-2910
Fax (706) 256-2908

Americus Office
228 West Lamar Street
Americus, GA 31709
Phone (706) 256-2910
Fax (229) 931-2745
Fax (229) 931-2917

Toll Free (877) 819-6348

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December 2, 2011

Georgia Department of Community Affairs
Commissioner Mike Beatty
60 Executive Park South, NE
Atlanta, GA 30329-2231

Dear Mr. Beatty:

Enclosed is a copy of our Independent Auditor's Report for the River Valley Regional Commission for fiscal year ending June 30, 2011. The RC appreciates the support your agency has provided during the past fiscal year and hopes to work with you in the future.

Please call Emily Chambers, our Finance Officer, or me if you have any questions concerning this report. Thank you for your assistance.

Sincerely,

A handwritten signature in blue ink that reads "Patti Cullen".

Patti Cullen
Executive Director

PC:bh

Enclosure

RIVER VALLEY REGIONAL COMMISSION
FINANCIAL STATEMENTS

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I. FINANCIAL SECTION

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J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
American Institute of
Certified Public Accountants
Truman W. Clifton (1902-1989)

INDEPENDENT AUDITOR'S REPORT

To the Council
River Valley Regional Commission
Columbus, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of River Valley Regional Commission (the "RC") as of and for the year ended June 30, 2011, which collectively comprise the RC's basic financial statements as listed in the table of contents. These financial statements are the responsibility of River Valley Regional Commission's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of River Valley Regional Commission as of June 30, 2011, and the respective changes in financial position, cash flows, where applicable, and the respective budgetary comparison for the General Fund and the Major Special Revenue Funds, thereof and for the fiscal year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 4, 2011, on our consideration of River Valley Regional Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 3 through 9 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the RC's basic financial statements. The combining and individual nonmajor fund financial statements and the supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements of River Valley Regional Commission. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of River Valley Regional Commission. The combining and individual nonmajor fund financial statements, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The supplemental schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clifton, Lipford, Hardwin & Parker, LLC

Macon, Georgia
November 4, 2011



MANAGEMENT'S DISCUSSION & ANALYSIS

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2011

As management of River Valley Regional Commission (RVRC), we offer readers of the RVRC's financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year ended June 30, 2011. This discussion and analysis should be read in conjunction with our Government-wide Financial Statements, Fund Financial Statements and the Notes to the Financial Statements.

Financial Highlights

As of the close of fiscal year ending June 30, 2011:

- The total assets of the RVRC were \$4,578,444. Of this amount, \$443,363 is invested in capital assets, net of depreciation.
- The total liabilities for the RVRC were \$2,290,155. Total noncurrent liabilities were \$1,023,674.
- The assets of the RVRC exceeded its liabilities by \$2,288,289. Of this amount, \$815,615 is unrestricted and may be used to meet the RVRC's ongoing obligations.
- Total program revenues, provided primarily through federal and state grants, were \$8,132,247.
- The total general revenues were \$358,720 (primarily local government dues), of which \$236,039 was contributed to the program revenue provided by federal and state grants to fund total governmental activities.
- Total combined revenue for governmental and business-type activities was \$8,574,360.
- Total combined expenses were \$8,593,137 for governmental and business-type activities.
- The net assets of the RVRC as of June 30, 2011 were \$2,288,289, a decrease of \$18,777 from the beginning of the year.
- Excess of actual expenditures over budget were \$15,403 in the General Fund and \$5,343 in Major Special Revenue Funds.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the RVRC's basic financial statements. The RVRC's basic financial statements comprise three components. 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the RVRC's finances, in a manner similar to a private-sector business. These statements provide information about the activities of the RC as a whole and present a longer-term view of finances.

The statement of net assets presents information on all of the RVRC's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the RVRC is improving or deteriorating.

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2011
(CONTINUED)

The statement of activities presents information showing how the RC's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

GASB 34 prescribes that activities be classified in two general categories, governmental and business-type. Most of the RVRC's basic services, including the administration of direct federal grants, state administered grants and contracts and local contracts and programs qualify as *governmental activities* and are so classified in the *statement of net assets* and the *statement of activities*. Local (member) government dues and federal and state grants finance most of these activities. Governmental activities also include an internal service fund used to account for pooled costs that are allocated to various grants and contracts as determined by the Commission's cost allocation plan.

The RVRC's business-types activities consist of revolving loan and relending programs and rental property. These programs are accounted for in proprietary funds. The RVRC has no component units. The government-wide financial statements can be found on pages 10 and 11 of this report.

The following table reflects the condensed Statement of Net Assets for the current year, as well as the previous year:

	Governmental Activities		Business-Type Activities		Totals	
	June 30, 2011	June 30, 2010	June 30, 2011	June 30, 2010	June 30, 2011	June 30, 2010
Current and Other Assets	\$ 2,074,816	\$ 1,971,988	\$ 1,812,776	\$ 1,698,361	\$ 3,887,592	\$ 3,670,349
Capital Assets - Net	385,657	378,256	57,706	61,388	443,363	439,644
Noncurrent Assets	-	-	247,489	577,786	247,489	577,786
Total Assets	<u>2,460,473</u>	<u>2,350,244</u>	<u>2,117,971</u>	<u>2,337,535</u>	<u>4,578,444</u>	<u>4,687,779</u>
Current Liabilities	1,192,546	1,214,922	73,935	72,595	1,266,481	1,287,517
Noncurrent Liabilities	38,064	44,408	985,610	1,048,788	1,023,674	1,093,196
Total Liabilities	<u>1,230,610</u>	<u>1,259,330</u>	<u>1,059,545</u>	<u>1,121,383</u>	<u>2,290,155</u>	<u>2,380,713</u>
Net Assets:						
Invested in Capital Assets	385,657	378,256	57,706	61,388	443,363	439,644
Restricted	-	-	1,029,311	-	1,029,311	-
Unrestricted	844,206	712,658	(28,591)	1,154,764	815,615	1,867,422
Total Net Assets	<u>\$ 1,229,863</u>	<u>\$ 1,090,914</u>	<u>\$ 1,058,426</u>	<u>\$ 1,216,152</u>	<u>\$ 2,288,289</u>	<u>\$ 2,307,066</u>

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2011
(CONTINUED)

The following table reflects the condensed Statement of Activities for the current year, as well as the previous year:

	Governmental Activities		Business-Type Activities		Totals	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010
Program Revenues:						
Charges for Services	\$ -	\$ -	\$ 80,457	\$ 96,726	\$ 80,457	\$ 96,726
Operating Grants/Contributions	8,132,247	7,010,459	-	-	8,132,247	7,010,459
General Revenues:						
Regional Appropriations	356,188	356,188	-	-	356,188	356,188
Interest Revenue	734	1,405	1,240	15,195	1,974	16,600
Miscellaneous Revenue	1,798	1,040	1,696	3,318	3,494	4,358
Total Revenue	8,490,967	7,369,092	83,393	115,239	8,574,360	7,484,331
Program Expenses:						
General Government	36,353	25,055	-	-	36,353	25,055
Aging Services	4,771,648	4,539,171	-	-	4,771,648	4,539,171
Planning & Development	965,666	1,069,407	-	-	965,666	1,069,407
Workforce Development	1,535,621	1,384,163	-	-	1,535,621	1,384,163
Transportation	1,058,998	164,928	-	-	1,058,998	164,928
Interest on Long-term Debt	-	15	-	-	-	15
Revolving Loan Programs	-	-	23,503	49,749	23,503	49,749
Relending Programs	-	-	176,411	111,060	176,411	111,060
Industrial & Area Development	-	-	14,805	-	14,805	-
Rental Program	-	-	10,132	-	10,132	-
Total Expenses	8,368,286	7,182,739	224,851	160,809	8,593,137	7,343,548
Transfers	16,268	-	(16,268)	-	-	-
Change in Net Assets	138,949	186,353	(157,726)	(45,570)	(18,777)	140,783
Net Assets - Beginning	1,090,914	904,561	1,216,152	1,261,722	2,307,066	2,166,283
Net Assets - Ending	\$ 1,229,863	\$ 1,090,914	\$ 1,058,426	\$ 1,216,152	\$ 2,288,289	\$ 2,307,066

Fund Financial Statements

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The RVRC, like other similar governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the RVRC can be divided into two categories: governmental funds and proprietary funds. The emphasis of fund financial statements is on major funds, general fund and special revenue funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2011
(CONTINUED)

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The RVRC maintains two governmental fund types. These funds are the general fund and special revenue funds.

The RVRC adopts an annual budget for its funds. Budgetary comparison statements have been provided within the Commission's financial statements to demonstrate compliance with this budget.

The Commission's governmental fund financial statements can be found on pages 12 through 18 of this report.

Proprietary funds

The RVRC has several proprietary funds including the internal service fund. The RVRC's internal service fund is an accounting device used under the provisions of the United States Office of Management and Budget (OMB) Circular A-87 to accumulate and allocate costs to grants and contracts in accordance with the Commission's cost allocation plan. Because these costs are allocated to and benefit governmental functions, they are included within governmental activities in the government-wide financial statements.

Other proprietary funds include two separate EDA Revolving Loan Funds, a USDA Relending Program Fund, other small loan funds, and a Rental Property Fund. The proprietary fund financial statements can be found on pages 19 through 25 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements begin on page 26.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the RVRC. This information is supplied to meet certain state and federal requirements and to provide individual grantors information pertaining to their grant/contract.

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2011
(CONTINUED)

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. As of June 30, 2011, RVRC's assets exceeded liabilities by \$2,288,289. Of this amount, \$443,363 (19%) is invested in capital assets such as land, buildings and equipment. The remaining \$815,615 (36%) is unrestricted and may be used to meet the RVRC's ongoing obligations and \$1,029,311 (45%) is restricted for loans.

Change in net assets for the year was (\$18,777). This decrease reflects the amount of expenses over revenues for the RC as a whole. Total expenses were \$8,593,137 and total revenues were \$8,574,360. The decrease in net assets results primarily from losses in the revolving loan funds due to bad debt expense of \$180,583. In April 2011, the Finance Committee adopted a new loan loss reserve policy that places 50% of the principal balance of delinquent loans in reserve and 100% of the principal balance of defaulted loans in reserve. As a result, there was a significant increase in loan loss reserve and bad debt expense. These losses can be recovered if delinquent or defaulted loans become current.

The RC receives its revenue mainly from federal and state grants and awards and from contracts with local member governments. The major revenue reported in the General Fund is received as dues from local governments within the region. Georgia law empowers the Council to establish dues for the member governments using population data provided by the Georgia Department of Community Affairs. The current dues structure assesses the member governments at a rate of \$1.00 per capita. The total amount of assessed dues for fiscal year 2011 was \$356,188.

Of the total expenses of \$8,593,137, only a fraction of a percent was general government expenses. The majority of expenses, \$8,556,784, were related to programs.

Fund Financial Analysis

As noted earlier, the RVRC uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental funds

The focus of the RVRC's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Commission's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Commission's net resources available for spending at the end of the fiscal year. Governmental funds include the General Fund and the Special Revenue Funds.

As of the end of the current fiscal year, the RVRC's governmental funds reported an ending fund balance of \$492,321, a net decrease of \$2,203 for the current year. The entire amount of this fund balance is within the General Fund. The Special Revenue Funds have no fund balances and had no net change in fund balances for the year.

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2011
(CONTINUED)

Proprietary funds

As stated previously, the RVRC reports on several proprietary loan funds, a rental property fund, and an internal service fund. The internal service fund accounts for employee benefits and indirect costs in accordance with its cost allocation plan. These costs are pooled and billed to grants and contracts accounted for in the Special Revenue Funds. These reimbursements from the Special Revenue Funds are recognized as revenue in the internal service fund as cost recoveries.

Net assets of the proprietary funds (excluding Internal Service Fund) decreased by \$157,726 to \$1,058,426 at June 30, 2011. Net assets of the Internal Service Fund increased by \$127,934, leaving a balance of \$751,176 at year-end. Net assets of the Internal Service Fund are included in governmental activities in the Statement of Net Assets.

Budgetary Highlights

The RVRC is mandated by state law to adopt its next year's budget before the end of the current year. Due to contracts and grants not being finalized for the upcoming year, the Commission's Board of Directors adopts the original budget using known and "best guess" estimates. During the fiscal year, the Board adopts revisions to incorporate new grants/contracts entered into during the year and to delete contracts/grants that never materialized.

The General Fund had one significant budgetary variance of \$15,580 in miscellaneous expenditures due to various year-end adjustments/costs that were unforeseen at the time of the last budget amendment. Of the other major governmental funds, Community Care had \$6,418 more miscellaneous expenditures than budgeted, but did not exceed the overall budgeted expenditures. Detailed budgetary to actual comparisons begin on page 17 of this report.

Capital assets

The RVRC's investment in capital assets for its governmental type activities as of June 30, 2011 amounts to \$385,657 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and improvements, and equipment. Detailed information regarding the capital asset activity for fiscal year 2011 can be found in Note 3 of this report.

Capital assets of the RVRC (Governmental Activities) as of June 30, 2011 were as follows:

	Land	Buildings	Equipment	Total
Capital Asset	\$ 10,000	\$ 553,596	\$ 830,975	\$ 1,394,571
Less Accumulated Depreciation	-	(240,353)	(768,561)	(1,008,914)
Net Capital Assets	\$ 10,000	\$ 313,243	\$ 62,414	\$ 385,657

RIVER VALLEY REGIONAL COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2011
(CONTINUED)

The RC owns two additional buildings and the associated land that amount to \$57,706 net value. These buildings are accounted for in the Rental Property Fund and generate approximately \$26,000 in revenue each year. There is no debt associated with either of these buildings.

Long-term Debt

The Commission has a note payable to the Randolph County Development Authority. This note was created to fund the General Fund's obligation for the local match in the Revolving Loan Fund and had an original balance of \$108,841. The terms of the note were amended in 2004 to remove the interest charges. Debt service requirements on this note are \$6,344 per year through the year 2018.

The Commission also has two outstanding notes payable to the United States Department of Agriculture. The original note for the Intermediary Relending Program was \$1,000,000 and is payable in annual installments including principal and interest at 1% per annum totaling \$42,450. The second note for the Intermediary Relending Program was for \$750,000 and is payable in annual installments including principal and interest at 1% per annum totaling \$31,838. Both of these notes are secured by notes receivable, cash, and cash equivalents.

Detailed information regarding long-term debt activity for fiscal year 2011 can be found in Note 5 of this report.

Economic Factors and Next Year's Budget

The RC's funding level continues to change due to the level of Federal and State funding or appropriations for services offered by the RC to assist its member governments. The dues assessment approved by the Council will remain at \$1.00 per capita for fiscal year 2012, resulting in total dues receipts of \$370,887 for the upcoming year. This is an increase of \$14,699 from FY11 due to new census results.

The approved FY 2012 amended budget as of the date of this report provides for \$2,381,446 in special revenue (not including pass-through funds) and \$2,614,367 in related expenses and matching funds.

Requests for Information

This financial report provides a general overview of the RVRC's finances for all those with an interest in the Commission's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Executive Director, River Valley Regional Commission, PO Box 1908, Columbus, GA 31902.

BASIC FINANCIAL STATEMENTS

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF NET ASSETS

JUNE 30, 2011

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 238,100	\$ 1,681,955	\$ 1,920,055
Investments, at fair value	80,172	-	80,172
Receivables, net of allowances for uncollectibles			
Accounts receivable	-	2,793	2,793
Notes receivable, current	-	81,293	81,293
Due from other governments	1,760,236	-	1,760,236
Accrued interest	-	34,974	34,974
Internal balances	(10,050)	10,050	-
Prepaid expenses	6,358	1,711	8,069
Total current assets	<u>2,074,816</u>	<u>1,812,776</u>	<u>3,887,592</u>
Noncurrent assets:			
Notes receivable	-	247,489	247,489
Capital assets			
Nondepreciable	10,000	7,250	17,250
Depreciable, net	375,657	50,456	426,113
Total noncurrent assets	<u>385,657</u>	<u>305,195</u>	<u>690,852</u>
Total Assets	<u>2,460,473</u>	<u>2,117,971</u>	<u>4,578,444</u>
LIABILITIES			
Current liabilities:			
Accounts payable	993,838	1,760	995,598
Accrued compensation	88,676	-	88,676
Accrued interest	-	7,562	7,562
Current portion of notes payable	6,344	63,178	69,522
Current portion of compensated absences	70,515	-	70,515
Unearned revenue	33,173	1,435	34,608
Total current liabilities	<u>1,192,546</u>	<u>73,935</u>	<u>1,266,481</u>
Noncurrent liabilities:			
Notes payable	38,064	985,610	1,023,674
Total noncurrent liabilities	<u>38,064</u>	<u>985,610</u>	<u>1,023,674</u>
Total liabilities	<u>1,230,610</u>	<u>1,059,545</u>	<u>2,290,155</u>
NET ASSETS			
Invested in capital assets	385,657	57,706	443,363
Restricted:			
Loans	-	1,029,311	1,029,311
Unrestricted	844,206	(28,591)	815,615
Total Net Assets	<u>\$ 1,229,863</u>	<u>\$ 1,058,426</u>	<u>\$ 2,288,289</u>

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental Activities							
General government	\$ 36,353	\$ -	\$ -	\$ -	\$ (36,353)	\$ -	\$ (36,353)
Aging services	4,771,648	-	4,702,562	-	(69,086)	-	(69,086)
Planning & development	965,666	-	865,808	-	(99,858)	-	(99,858)
Workforce development	1,535,621	-	1,535,288	-	(333)	-	(333)
Transportation	1,058,998	-	1,028,589	-	(30,409)	-	(30,409)
Total governmental activities	8,368,286	-	8,132,247	-	(236,039)	-	(236,039)
Business-type Activities							
Revolving loan program	24,866	22,090	-	-	-	(2,776)	(2,776)
Relending program	176,411	23,211	-	-	-	(153,200)	(153,200)
Rural development loan program	(1,363)	1,760	-	-	-	3,123	3,123
Industrial development program	6,554	2,299	-	-	-	(4,255)	(4,255)
Area development program	8,251	4,697	-	-	-	(3,554)	(3,554)
Rental program	10,132	26,400	-	-	-	16,268	16,268
Total business-type activities	224,851	80,457	-	-	-	(144,394)	(144,394)
Total Primary Government	\$ 8,593,137	\$ 80,457	\$ 8,132,247	\$ -	(236,039)	(144,394)	(380,433)
General Revenues							
Regional appropriations					356,188	-	356,188
Interest revenue					734	1,240	1,974
Miscellaneous					1,798	1,696	3,494
Total General Revenues					358,720	2,936	361,656
Transfers							
					16,268	(16,268)	-
Total General Revenues and Transfers					374,988	(13,332)	361,656
Change in Net Assets					138,949	(157,726)	(18,777)
Net Assets - Beginning of year					1,090,914	1,216,152	2,307,066
Net Assets - End of year					\$ 1,229,863	\$ 1,058,426	\$ 2,288,289

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

<u>ASSETS</u>	General	Community Care	Other Governmental Funds	Total Governmental Funds
Cash and cash equivalents	\$ 28,331	\$ -	\$ 27,340	\$ 55,671
Investments, at fair value	80,172	-	-	80,172
Receivables (net of allowances):				
Due from other funds	1,139,844	-	3,055	1,142,899
Due from other governments	1,669	175,580	1,582,987	1,760,236
Total Assets	\$ 1,250,016	\$ 175,580	\$ 1,613,382	\$ 3,038,978
 <u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities:</u>				
Accounts payable	\$ 93,132	\$ -	\$ 3,994	\$ 97,126
Due to other funds	660,828	175,580	1,579,950	2,416,358
Deferred revenue	3,735	-	29,438	33,173
Total Liabilities	757,695	175,580	1,613,382	2,546,657
 <u>Fund Balances:</u>				
Fund Balances:				
Unassigned	492,321	-	-	492,321
Total Fund Balance	492,321	-	-	492,321
Total Liabilities and Fund Balances	\$ 1,250,016	\$ 175,580	\$ 1,613,382	\$ 3,038,978

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

Total Fund Balance per Balance Sheet of Governmental Funds	\$ 492,321
Amounts reported for governmental activities in the Statement of Net Assets differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:	
Capital Assets	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Cost of the assets - not included in the internal service fund	279,437
Accumulated depreciation - not included in the internal service fund	(248,663)
Internal Service	
The Internal service fund is used by management to charge the costs of administration to individual funds. The assets and liabilities of the internal service fund is included in governmental activities in the statement of net assets.	
	751,176
Long-term Liabilities	
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Assets. Long-term liabilities at year-end consist of the following:	
Notes payable	(44,408)
Net assets of governmental activities	<u>\$ 1,229,863</u>

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	General	Community Care	Other Governmental Funds	Total Governmental Funds
<u>Revenues:</u>				
Federal sources	\$ -	\$ 447,327	\$ 4,749,102	\$ 5,196,429
State sources	-	447,327	1,499,106	1,946,433
Local sources	356,188	-	496,720	852,908
Donations and contributions	-	-	417,170	417,170
Interest income	734	-	-	734
Local match	-	-	75,495	75,495
Miscellaneous	2,514	-	-	2,514
Total Revenues	359,436	894,654	7,237,593	8,491,683
<u>Expenditures:</u>				
Direct:				
Personnel Services:				
Salaries	-	121,537	923,983	1,045,520
Fringe benefits	-	54,689	415,776	470,465
Total Personnel Services	-	176,226	1,339,759	1,515,985
Operating Expenditures:				
Contract services	-	605,698	4,802,291	5,407,989
Travel	761	5,766	82,854	89,381
Professional services	1,511	-	-	1,511
Supplies and materials	176	2,761	56,651	59,588
Miscellaneous	30,780	24,543	560,110	615,433
Total Operating Expenditures	33,228	638,768	5,501,906	6,173,902
Debt Service:				
Principal	6,344	-	-	6,344
Total Direct Expenditures	39,572	814,994	6,841,665	7,696,231
Indirect Expenditures	-	79,660	605,613	685,273
Total Expenditures	39,572	894,654	7,447,278	8,381,504
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 319,864	\$ -	\$ (209,685)	\$ 110,179

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (CONTINUED)

	General	Community Care	Other Governmental Funds	Total Governmental Funds
<u>Other Financing Sources (Uses):</u>				
Transfers from other funds	\$ -	\$ -	\$ 216,786	\$ 216,786
Transfers to other funds	(322,067)	-	(7,101)	(329,168)
Total Other Financing Sources (Uses)	(322,067)	-	209,685	(112,382)
Net Change in Fund Balance	(2,203)	-	-	(2,203)
Fund Balances - Beginning of Year	494,524	-	-	494,524
Fund Balances - End of Year	\$ 492,321	\$ -	\$ -	\$ 492,321

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Excess (Deficit) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses Per Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances	\$ (2,203)
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Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:

Internal Service Fund revenues and expenses are combined with governmental fund revenues and expenses on the government-wide financial statements.	127,934
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Capital Assets

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.

Total capital outlays - not included in the internal service fund	9,999
Total depreciation - not included in the internal service fund	(3,125)

Long-term Debt

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustment for these items is as follows:

Principal payments on notes payable	<u>6,344</u>
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Change in Net Assets of Governmental Activities	<u><u>\$ 138,949</u></u>
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The accompanying notes are an integral part of these financial statements.

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RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	General Fund			Variance with Final Budget Positive / (Negative)
	Original Budget	Final Budget	Actual	
<u>Revenues:</u>				
Local sources	\$ 356,188	\$ 356,188	\$ 356,188	\$ -
Interest income	1,000	1,000	734	(266)
Miscellaneous income	3,000	3,000	2,514	(486)
Total Revenues	360,188	360,188	359,436	(752)
<u>Expenditures:</u>				
Direct:				
Operating Expenditures:				
Travel	800	800	761	39
Professional services	1,550	1,550	1,511	39
Supplies and materials	275	275	176	99
Miscellaneous	15,200	15,200	30,780	(15,580)
Total Operating Expenditures	17,825	17,825	33,228	(15,403)
Debt Service:				
Principal	6,344	6,344	6,344	-
Total Direct Expenditures	24,169	24,169	39,572	(15,403)
Total Expenditures	24,169	24,169	39,572	(15,403)
Excess (Deficiency) of Revenues Over (Under) Expenditures	336,019	336,019	319,864	(16,155)
<u>Other Financing Sources (Uses):</u>				
Transfers to other funds	(336,019)	(336,019)	(322,067)	13,952
Total Other Financing Sources (Uses)	(336,019)	(336,019)	(322,067)	13,952
Net Change in Fund Balance	\$ -	\$ -	(2,203)	\$ (2,203)
Fund Balance - Beginning of Year			494,524	
Fund Balance - End of Year			\$ 492,321	

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Community Care			Variance with Final Budget Positive / (Negative)
	Original Budget	Final Budget	Actual	
<u>Revenues:</u>				
Federal sources	\$ 447,329	\$ 447,329	\$ 447,327	\$ (2)
State sources	447,327	447,327	447,327	-
Total Revenues	894,656	894,656	894,654	(2)
<u>Expenditures:</u>				
Direct:				
Personnel Services:				
Salaries	122,025	122,025	121,537	488
Fringe benefits	56,314	56,314	54,689	1,625
Total Personnel Services	178,339	178,339	176,226	2,113
Operating Expenditures:				
Contract Services	605,700	605,700	605,698	2
Travel	5,764	5,764	5,766	(2)
Supplies and materials	3,836	3,836	2,761	1,075
Miscellaneous	18,125	18,125	24,543	(6,418)
Total Operating Expenditures	633,425	633,425	638,768	(5,343)
Total Direct Expenditures	811,764	811,764	814,994	(3,230)
Indirect:				
Cost allocation plan	82,892	82,892	79,660	3,232
Total Expenditures	894,656	894,656	894,654	2
Net change in fund balance	\$ -	\$ -	-	\$ -
Fund Balance - Beginning of Year			-	
Fund Balance - End of Year			\$ -	

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF NET ASSETS
 PROPRIETARY FUNDS
 JUNE 30, 2011

	EDA Revolving Loan Fund	USDA Relending Program	EDA Revolving Loan Fund	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>ASSETS</u>						
Current Assets						
Restricted Cash	\$ 475,096	\$ 776,010	\$ 171,797	\$ 259,052	\$ 1,681,955	\$ 182,429
Accounts receivable	-	-	-	2,793	2,793	-
Notes receivable - current	4,800	28,864	47,629	-	81,293	-
Interest receivable	300	28,883	1,857	3,934	34,974	-
Due from other funds	-	-	-	77,438	77,438	1,263,409
Prepaid items	-	-	-	1,711	1,711	6,358
Total Current Assets	480,196	833,757	221,283	344,928	1,880,164	1,452,196
Long-term Assets						
Notes receivable	17,336	148,256	81,897	-	247,489	-
Capital Assets not being depreciated						
Land	-	-	-	7,250	7,250	10,000
Capital assets						
Depreciable, net	-	-	-	50,456	50,456	344,883
Total Long-term Assets	17,336	148,256	81,897	57,706	305,195	354,883
Total Assets	497,532	982,013	303,180	402,634	2,185,359	1,807,079

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF NET ASSETS
 PROPRIETARY FUNDS
 JUNE 30, 2011
 (CONTINUED)

	EDA Revolving Loan Fund	USDA Relending Program	EDA Revolving Loan Fund	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>LIABILITIES</u>						
Current Liabilities						
Accounts payable	20	-	1,740	-	1,760	896,712
Accrued expenses	-	-	-	-	-	88,676
Accrued interest	-	7,562	-	-	7,562	-
Compensated absences	-	-	-	-	-	70,515
Due to other funds	701	101	10,276	56,310	67,388	-
Current portion of notes payable	-	63,178	-	-	63,178	-
Deferred revenue	-	-	356	1,079	1,435	-
Total Current Liabilities	721	70,841	12,372	57,389	141,323	1,055,903
Long-term Liabilities						
Notes payable	-	985,610	-	-	985,610	-
Total Long-term Liabilities	-	985,610	-	-	985,610	-
Total Liabilities	721	1,056,451	12,372	57,389	1,126,933	1,055,903
<u>NET ASSETS</u>						
Invested in capital assets	-	-	-	57,706	57,706	354,883
Restricted	496,811	-	290,808	241,692	1,029,311	-
Unrestricted	-	(74,438)	-	45,847	(28,591)	396,293
Total Net Assets	\$ 496,811	\$ (74,438)	\$ 290,808	\$ 345,245	\$ 1,058,426	\$ 751,176

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	EDA Revolving Loan Fund	USDA Relending Program	EDA Revolving Loan Fund	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>Operating Revenues:</u>						
Interest from loans	\$ 13,690	\$ 23,211	\$ 8,400	\$ 4,059	\$ 49,360	\$ -
Charges for services	-	-	-	31,097	31,097	-
Indirect cost recovery	-	-	-	-	-	1,298,670
Other income	725	971	-	-	1,696	22
Total Operating Revenues	14,415	24,182	8,400	35,156	82,153	1,298,692
<u>Operating Expenses:</u>						
Salaries	3,430	-	4,582	4,534	12,546	663,200
FICA	-	-	-	-	-	83,060
Advertising	-	-	-	-	-	980
Bad debts/(recovery)	(7,821)	164,751	20,091	3,562	180,583	-
Computer charges	-	-	-	-	-	31,156
Depreciation	-	-	-	3,682	3,682	16,520
Equipment and furnishings	-	-	-	-	-	938
Group Insurance	-	-	-	-	-	188,034
Insurance and bonding	-	-	-	1,982	1,982	17,101
Membership and subscriptions	-	-	-	-	-	10,601
Office repairs and maintenance	-	-	-	4,468	4,468	46,459
Other public meetings	-	-	-	-	-	185
Pension	-	-	-	-	-	103,195
Per diem and fees	125	-	-	1,187	1,312	21,922
Postage and freight	-	-	-	-	-	14,957
Miscellaneous	665	-	-	2,110	2,775	72
Rentals- real estate	-	-	-	-	-	405

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	EDA Revolving Loan Fund	USDA Relending Program	EDA Revolving Loan Fund	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
Rentals-other	-	-	-	-	-	7,021
Supplies and materials	-	-	-	-	-	23,211
Telecommunications	-	-	-	-	-	23,301
Travel	22	-	150	-	172	14,281
Training and education	-	-	-	-	-	3,615
Utilities	-	-	-	-	-	28,456
Indirect costs	1,551	-	2,071	2,049	5,671	-
Total Operating Expenses	(2,028)	164,751	26,894	23,574	213,191	1,298,670
Operating income (loss)	16,443	(140,569)	(18,494)	11,582	(131,038)	22
Nonoperating revenues (expenses)						
Interest income	155	787	99	199	1,240	-
Interest expense	-	(11,660)	-	-	(11,660)	-
Loss on disposal of capital asset	-	-	-	-	-	(738)
Total nonoperating revenues (expenses)	155	(10,873)	99	199	(10,420)	(738)
Income (loss) before transfers	16,598	(151,442)	(18,395)	11,781	(141,458)	(716)
Transfers out	-	-	-	(16,268)	(16,268)	-
Transfers in	-	-	-	-	-	128,650
Change in net assets	16,598	(151,442)	(18,395)	(4,487)	(157,726)	127,934
Net Assets - Beginning of Year	480,213	77,004	309,203	349,732	1,216,152	623,242
Net Assets/(Deficit) - End of Year	\$ 496,811	\$ (74,438)	\$ 290,808	\$ 345,245	\$ 1,058,426	\$ 751,176

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	EDA Revolving Loan Fund	USDA Relending Program	EDA Revolving Loan Fund	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>Cash Flow from Operating Activities:</u>						
Cash received from customers	\$ 147,522	\$ 159,194	\$ 11,466	\$ 72,864	\$ 391,046	\$ -
Cash received from indirect cost recovery	-	-	-	-	-	335,754
Cash paid to suppliers	(4,320)	-	4,582	6,236	6,498	272,334
Cash paid to employees	(3,430)	-	(4,582)	(4,534)	(12,546)	(741,642)
<u>Net Cash Provided by (Used for) Operating Activities</u>	<u>139,772</u>	<u>159,194</u>	<u>11,466</u>	<u>74,566</u>	<u>384,998</u>	<u>(133,554)</u>
<u>Cash Flows from Non-Capital Financing Activities:</u>						
Principal paid on notes payable	-	(62,548)	-	-	(62,548)	-
Interest paid on notes payable	-	(11,739)	-	-	(11,739)	-
Transfer in	-	-	-	-	-	128,650
Transfer out	-	-	-	(16,268)	(16,268)	-
<u>Net Cash Provided by (Used for) Non-Capital Financing Activities</u>	<u>-</u>	<u>(74,287)</u>	<u>-</u>	<u>(16,268)</u>	<u>(90,555)</u>	<u>128,650</u>

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (CONTINUED)

Cash flows from Capital and Related

Financing Activities:

Purchase of capital assets	-	-	-	-	-	(17,047)
Loss on disposal of capital asset	-	-	-	-	-	(738)

Net Cash Provided by (Used for)
 Capital and Related Financing
 Activities

-	-	-	-	-	(17,785)
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Cash Flows from Investing Activities:

Interest income	155	787	99	199	1,240	-
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Net Cash Provided by (Used for)
 Investing Activities

155	787	99	199	1,240	-
-----	-----	----	-----	-------	---

Net Increase (Decrease) in Cash
 and Equivalents

139,927	85,694	11,565	58,497	295,683	(22,689)
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Cash and Cash Equivalents - Beginning of Year

335,169	690,316	160,232	200,555	1,386,272	205,118
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Cash and Cash Equivalents - End of Year

\$ 475,096	\$ 776,010	\$ 171,797	\$ 259,052	\$ 1,681,955	\$ 182,429
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The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (CONTINUED)

	EDA Revolving Loan Fund	USDA Relending Program	EDA Revolving Loan Fund	Other Proprietary Funds	Total	Governmental Activities- Internal Service Fund
<u>Reconciliation of Net Operating Income to Net Cash Provided by Operating Activities:</u>						
Net Operating Income (Loss)	\$ 16,443	\$ (140,569)	\$ (18,494)	\$ 11,582	\$ (131,038)	\$ 22
Depreciation expense	-	-	-	3,682	3,682	16,520
Bad debts/(recovery)	(7,821)	164,751	20,091	3,562	180,583	-
Changes in Assets and Liabilities:						
(Increase) decrease in due from other funds	-	-	-	(20,234)	(20,234)	598,241
(Increase) decrease in accounts receivable	-	-	-	(84)	(84)	-
(Increase) decrease in notes receivable	133,407	138,251	2,546	54,926	329,130	-
(Increase) decrease in interest receivable	(300)	(2,268)	520	(462)	(2,510)	-
(Increase) decrease in prepaid items	-	-	-	(1,711)	(1,711)	292
Increase (decrease) in accounts payable	20	-	1,740	-	1,760	807,932
Increase (decrease) in accrued expenses	-	-	-	-	-	3,737
Increase (decrease) in compensated absences	-	-	-	-	-	881
Increase (decrease) in due to other funds	(1,977)	-	5,063	23,305	26,391	(1,561,179)
Increase (decrease) in deferred revenue	-	(971)	-	-	(971)	-
Total Adjustments	123,329	299,763	29,960	62,984	516,036	(133,576)
Net Cash Provided by Operating Activities	\$ 139,772	\$ 159,194	\$ 11,466	\$ 74,566	\$ 384,998	\$ (133,554)

The accompanying notes are an integral part of these financial statements.



NOTES TO THE FINANCIAL STATEMENTS

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The River Valley Regional Commission (“RC”) was created as a result of the merger of the former Lower Chattahoochee Regional Development Center and the former Middle Flint Regional Development Center effective July 1, 2009. The former Regional Development Centers were established in 1961 to assist local governments in planning for common needs, cooperating for mutual benefit, and coordinating sound area-wide development. Its purpose is to strengthen the individual and collective power of local governments by recognizing area-wide opportunities and matters of mutual concern, helping local governments resolve both local and area-wide problems through joint decisions, and developing means to assist local governments in the implementation of those decisions.

County members of the RC are: Clay, Columbus Consolidated Government, Crisp, Unified Government of Cussetta-Chattahoochee County, Dooly, Unified Government of Georgetown-Quitman County, Harris, Macon, Marion, Randolph, Schley, Stewart, Sumter, Talbot, Taylor, and Unified Government of Webster County. Municipalities which are members are: Bluffton, Cuthbert, Fort Gaines, Geneva, Hamilton, Junction City, Lumpkin, Pine Mountain, Richland, Shellman, Shiloh, Talbotton, Waverly Hall, Woodland, Cordele, Ellaville, Butler, Reynolds, Ideal, Marshallville, Buena Vista, Americus, Oglethorpe, Montezuma, Pinehurst, Plains, Andersonville, Byromville, Dooling, DeSoto, Leslie, Lilly, Unadilla, Vienna, and Arabi.

The accounting policies and financial reporting practices of RC conform in all material respects to generally accepted accounting principles as applicable to units of government issued by the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the River Valley Regional Commission and any component units. A component unit is a legally separate organization for which the elected officials are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14 "The Financial Reporting Entity", the RC's relationships with other governments and agencies have been examined. As a result, no component units were identified which should be included in the reporting entity.

B. Government-wide and fund financial statements

The government-wide financial statements (Statement of Net Assets and Statement of Activities) report information on all nonfiduciary activities. For the most part, the effect of interfund activity has been removed from these statements, which distinguish between the governmental and business-type activities of the Center. Governmental activities

RIVER VALLEY REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
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generally are financed through dues, intergovernmental revenues, grants, and other non-exchange transactions.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operation or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the RC considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Intergovernmental grant revenues and interest revenue are considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental fund:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

RIVER VALLEY REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

The Community Care Special Revenue Fund is used to account for grants received for aging services provided to the public.

The government reports the following major proprietary funds:

The EDA Revolving Loan Fund – Columbus is used to account for the issuance and repayment of loans made to customers from the Columbus offices.

The USDA Relending Program Fund is used to account for the issuance and repayment of loans made to customers.

The EDA Revolving Loan Fund – Americus is used to account for the issuance and repayment of loans made to customers from the Americus offices.

Additionally, the government reports the following fund types:

The *Internal service fund* accounts for management services provided to other departments or agencies of the government on a cost reimbursement basis.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

The effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the RC's proprietary funds are interest received from customers. Operating expenses for the RC's proprietary funds include the cost of services, administrative expenses, and depreciation on capital assets. The principal operating revenues of the RC's internal service fund are charges for the allocation of indirect costs. Operating expenses for the RC's internal service fund included the personnel expenses and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

RIVER VALLEY REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first and the unrestricted resources as they are needed.

D. Significant Accounting Policies

The accounting policies of River Valley Regional Commission conform to generally accepted accounting principles as applicable to governments. The following is a summary of the RC's more significant policies applied in the preparation of the accompanying financial statements.

1. *Cash and Cash Equivalents*

The RC's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less from the date of acquisition.

State statutes authorized the RC to invest in obligations of the U.S. Treasury, other U.S. Government Agencies, State of Georgia, Other States, Prime Banker's Acceptances, repurchase agreements, and other political subdivisions of Georgia.

Investments for the RC are reported at fair value.

2. *Interfund Transactions*

The RC, during the course of normal operations, has numerous transactions between funds including expenditures and transfers of resources to provide services, service debt and construct assets. Interfund transfers are recorded as other financing sources and uses, unless the intent of the transfer is to advance operating funds on a short-term basis. These interfund advances are recorded in due to/due from accounts, and no interest is charged on advances. All interfund advances are considered available spendable resources.

3. *Prepaid Items*

Certain payments made to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. *Capital Assets*

Capital assets, which include property, plant, and equipment, are reported in the applicable activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Discrete components of capital assets classified as property are

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

treated as separate capital assets when they have significantly shorter lives than the asset as a whole. Donated capital assets recorded at estimated fair market value at the date of donation. No public domain or infrastructure assets (e.g. roads, bridges, sidewalks and similar items) are owned by the RC.

Title to all nonexpendable personal property acquired by RC vests with the RC. Title to assets acquired wholly or partially with Federal funds vests with RC subject to certain residual rights retained by the grantor agency. Title to nonexpendable personal property acquired by RC's subgrantees vests with the subgrantees subject to certain residual rights retained by the grantor agency and RC.

Depreciation is computed over the following estimated useful lives using the straight-lone depreciation method:

Buildings	40-60 years
Furniture, fixtures and equipment	5-15 years
Vehicles	5 years
Leasehold improvements	5-15 years

5. *Budgets*

The Executive Director submits annual budgets to the council for the General and Special Revenue Funds. Legal provisions govern the budgetary process. These budgets are formally adopted on an individual grant-funded program level, which is the legal level of budgetary control. All expenditures in excess of budgeted amounts are the responsibility of the RC through local funds. Unobligated appropriations in the annual operating budget lapse at fiscal year end.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) and, therefore, no reconciliation of budget basis to GAAP basis is necessary.

6. *Employee Retirement Plans*

Defined Contribution Plan

The RC sponsors a defined contribution plan called the River Valley Regional Commission Money Purchase Plan. The plan is administered by VALIC Retirement Services Company. This plan was established under Internal Revenue Code Section 401(a) and does not allow employee contributions. The RC contributes a minimum of two percent and a maximum of seven percent of annual salary following a scale based on years of service.

The plan covers 38 employees as of June 30, 2011. The RC contributed a total of \$69,617 to this plan for the year ended June 30, 2011.

RIVER VALLEY REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

Deferred Compensation Plan

The RC sponsors a 457(b) deferred compensation plan which provides for voluntary elective deferral contributions from all employees as well as a Social Security Opt-Out Feature for certain former employees of the Middle Flint Regional Development Center, providing for non-elective contributions and employer contributions for eligible employees. The name of this plan is the River Valley Regional Commission Section 457(b) Deferred Compensation Plan. The plan is administered by VALIC Retirement Services Company. Employees can voluntarily defer up to the maximum amount permitted by the Internal Revenue Code. The RC does not match any voluntary deferrals. Employees who are eligible for the Social Security Opt-Out feature must contribute 7.65 percent of compensation if they participated in Middle Flint's plan prior to July 1, 1991 or 6.2 percent of compensation if they first participated after that date. The RC contributes an amount equal to 100 percent of the employees' non-elective contributions.

The deferred compensation plan covers 35 eligible employees as of June 30, 2011 and covered a total of 37 during the fiscal year. Elective employee contributions to the 457(b) totaled \$64,747 and non-elective employee contributions totaled \$33,607 for the year ended June 30, 2011. The RC matched \$33,607 of the non-elective employee contributions.

7. *Accumulated Compensated Absences*

RC policies allow an employee to carry forward up to 15 days annual leave into the next fiscal year. Vacation hours accumulate on a progressive scale depending on the employee's years of service. The liability for earned but unused vacation pay has been recorded in the internal service fund. In the event that an employee terminates employment, the employee is compensated for the annual leave not taken. At June 30, 2011, the RC was liable for \$70,515 in unused compensated absences.

The RC is not liable and no provision is made for the payment of unused sick pay upon termination.

8. *Deferred Revenue*

The RC reports deferred revenue on its combined balance sheet. Deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the RC before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the RC has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

RIVER VALLEY REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

9. *Use of Estimates*

In preparing financial statement in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect the reported amounts on the balance sheet of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the revenues, expenditures, and expenses during the reporting period. Actual results and amounts could differ from those estimates.

10. *Fund Equity*

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. The Council approves committed resources through a motion and vote during the voting session of Council meetings.
- Assigned – amounts that are constrained by the RC's intent to be used for specific purposes, but are neither restricted nor committed. The intent is expressed by the Council.
- Unassigned – amounts that have not been assigned to other funds, and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the RC's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the RC's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The RC does not have a formal minimum fund balance policy.

RIVER VALLEY REGIONAL COMMISSION
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (CONTINUED)

The following is a summary of the fund balance classifications as of June 30, 2011:

	General Fund	Total
Fund Balances		
Unassigned	\$ 492,321	\$ 492,321
Total fund balances	\$ 492,321	\$ 492,321

NOTE 2 – CASH AND INVESTMENTS

A. Custodial Credit Risk – Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The RC's bank balances of deposits as of June 30, 2011 are entirely insured or collateralized with securities held by the RC's agent in the RC's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

B. Investments

Investments of the RC include a money market account which is included as a Type 1 risk category. Both the carrying amount and fair value of the investments are \$80,172 and, therefore, no adjustment is necessary for fair value reporting.

Custodial credit risk. For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Georgia Fund 1 is not required to disclose custodial credit risk. The RC had no such investments with such risk as of June 30, 2011.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The RC does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. Georgia law allows investments in obligations of the U.S. Treasury, other U.S. Governmental Agencies, State of Georgia, other states, prime banker's acceptances, repurchase agreements, other political subdivisions of Georgia and the State Georgia Fund 1 investment pool.

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

NOTE 3 – CHANGES IN CAPITAL ASSETS

Capital asset activity for the government for the fiscal year ended June 30, 2011, was as follows:

	Beginning Balance July 1, 2010		Additions	Deletions	Ending Balance June 30, 2011	
<u>Governmental Activities:</u>						
Capital assets, not being depreciated:						
Land	\$	10,000	\$ -	\$ -	\$	10,000
Total capital assets, not being depreciated		10,000	-	-		10,000
Capital assets, being depreciated:						
Buildings		535,610	17,986	-		553,596
Furniture, fixtures, and equipment		562,328	-	(10,790)		551,538
Total capital assets, being depreciated		1,097,938	17,986	(10,790)		1,105,134
Program capital assets, being depreciated						
Furniture, fixtures, and equipment		269,438	9,999	-		279,437
Total program capital assets, being depreciated		269,438	9,999	-		279,437
Less accumulated depreciation for:						
Buildings		(228,095)	(12,258)	-		(240,353)
Furniture, fixtures, and equipment		(771,025)	(7,388)	9,852		(768,561)
Total accumulated depreciation		(999,120)	(19,646)	9,852		(1,008,914)
Total capital assets, being depreciated, net		368,256	8,339	(938)		375,657
Governmental activities capital assets, net	\$	378,256	\$ 8,339	\$ (938)	\$	385,657
<u>Business-type activities:</u>						
Capital assets, not being depreciated:						
Land	\$	7,250	\$ -	\$ -	\$	7,250
Total capital assets, not being depreciated		7,250	-	-		7,250
Capital assets, being depreciated:						
Buildings		150,444	-	-		150,444
Equipment		20,413	-	-		20,413
Total capital assets, being depreciated		170,857	-	-		170,857
Less accumulated depreciation for:						
Buildings		(96,306)	(3,682)	-		(99,988)
Equipment		(20,413)	-	-		(20,413)
Total accumulated depreciation		(116,719)	(3,682)	-		(120,401)
Total capital assets, being depreciated, net		54,138	(3,682)	-		50,456
Business-type activities capital assets, net	\$	61,388	\$ (3,682)	\$ -	\$	57,706

RIVER VALLEY REGIONAL COMMISSION
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (CONTINUED)

Depreciation expense for governmental activities was charged to functions as follows:

General government	\$	<u>19,646</u>
Total governmental activities depreciation expense	\$	<u>19,646</u>

Depreciation expense for business-type activities was charged to functions as follows:

Rental program	\$	<u>3,682</u>
Total business-type activities depreciation expense	\$	<u>3,682</u>

NOTE 4 – DUE FROM OTHER GOVERNMENTS

Revenues from grant contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the balance sheet represent the unpaid portion of amounts, which have been requested but not yet received. The RC has determined that no reserve is necessary as of June 30, 2011 for these receivables.

A detail of accounts receivable to contracts follows:

General Fund		
Other Contracts	\$	<u>1,669</u>
Total Regional Appropriations Due		<u>1,669</u>
Special Revenue Funds:		
Federal Grants and Contracts:		
Workforce Development		311,903
DHR-Aging Programs		827,067
DHS-Transportation		50,605
EDA		30,001
DOT-Transit Design		229,535
Other Federal Contracts		<u>7,025</u>
Total Federal Grants and Contracts		<u>1,456,136</u>
State Grants and Contracts:		
DCA		51,555
DOT		46,407
Other State Contracts		<u>29,471</u>
Total State Grants and Contracts		<u>127,433</u>
Local Contracts:		
CDBG Projects		110,764
Other Local Contracts		<u>64,234</u>
Total Local Contracts		<u>174,998</u>
Total Due from Other Governments	\$	<u>1,760,236</u>

RIVER VALLEY REGIONAL COMMISSION
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (CONTINUED)

NOTE 5 – LONG-TERM LIABILITIES

Notes Payable

Governmental activities:

The Commission has a note payable to the Randolph County Development Authority. This note was created to fund the General Fund's obligation for the local match in the Revolving Loan Fund and had an original balance of \$108,841. The terms of the note were amended in 2004 to remove the interest charges.

Annual debt service requirements to amortize this note payable are as follows:

<u>Year</u>	<u>Principal</u>	<u>Total</u>
2012	\$ 6,344	\$ 6,344
2013	6,344	6,344
2014	6,344	6,344
2015	6,344	6,344
2016	6,344	6,344
2017-2018	<u>12,688</u>	<u>12,688</u>
Total	<u>\$ 44,408</u>	<u>\$ 44,408</u>

Business-type activities:

The Commission has two outstanding notes payable to the United States Department of Agriculture. The original note for the Intermediary Relending Program was of \$1,000,000 and is payable in annual installments including principal and interest at 1% per annum totaling \$42,450. The second note for the Intermediary Relending Program was for \$750,000 and is payable in annual installments including principal and interest at 1% per annum totaling \$31,838. Both of these notes are secured by notes receivable and cash and cash equivalents.

Annual debt service requirements to amortize these notes payable are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 63,178	\$ 11,109	\$ 74,287
2013	63,803	10,484	74,287
2014	64,460	9,838	74,287
2015	65,109	9,178	74,287
2016	65,766	8,521	74,287
2017-2021	338,897	32,541	371,438
2022-2026	179,308	16,170	195,478
2027-2031	151,461	7,727	159,188
2032-2033	<u>56,806</u>	<u>1,148</u>	<u>57,954</u>
Total	<u>\$ 1,048,788</u>	<u>\$ 106,716</u>	<u>\$ 1,155,504</u>

RIVER VALLEY REGIONAL COMMISSION
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (CONTINUED)

Long-term liability activity for the fiscal year ended June 30, 2011, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Note payable	\$ 50,752	\$ -	\$ 6,344	\$ 44,408	\$ 6,344
Compensated absences	69,634	134,251	133,370	70,515	70,515
Governmental activity					
Long-term liabilities	<u>\$ 120,386</u>	<u>\$ 134,251</u>	<u>\$ 139,714</u>	<u>\$ 114,923</u>	<u>\$ 76,859</u>
Business-type Activities:					
Notes payable	\$1,111,336	\$ -	\$ 62,548	\$1,048,788	\$ 63,178
Business-type activities					
Long-term liabilities	<u>\$1,111,336</u>	<u>\$ -</u>	<u>\$ 62,548</u>	<u>\$1,048,788</u>	<u>\$ 63,178</u>

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At fiscal year end \$70,515 of internal service fund compensated absences are included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated by the general fund.

NOTE 6 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Generally, outstanding balances between funds reported as due to/from other funds include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding, and other miscellaneous receivables and payables between funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.” The composition of inter-fund balances as of June 30, 2011, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Community Care	\$ 175,580
	Nonmajor Governmental Funds	929,860
	EDA Revolving Loan	701
	USDA Relending Program	101
	EDA Revolving Loan	10,276
	Nonmajor Proprietary Funds	23,326
Nonmajor Governmental Funds	General Fund	3,055
	Nonmajor Proprietary Funds	77,438
Internal Service Fund	General Fund	580,335
	Nonmajor governmental funds	650,090
	Nonmajor proprietary funds	<u>32,984</u>
Total		<u>\$ 2,483,746</u>

RIVER VALLEY REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service. Resources are accumulated in a fund or component unit to support and simplify the administration of various projects or programs. The government-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

The following shows the interfund transfers as of June 30, 2011:

Transfers Out:	Transfers In:		
	Internal Service	Nonmajor Governmental	Total
General Fund	\$ 105,281	\$ 216,786	\$ 322,067
Nonmajor Enterprise	16,268	-	16,268
Nonmajor Governmental	<u>7,101</u>	<u>-</u>	<u>7,101</u>
Total	<u>\$ 128,650</u>	<u>\$ 216,786</u>	<u>\$ 329,168</u>

NOTE 7 – EXPENDITURES OVER BUDGET

Excess of actual expenditures over budget for the General Fund and Major Special Revenue Funds are as follows:

General Fund	
Miscellaneous	\$ 15,580
Community Care	
Travel	2
Miscellaneous	6,418

NOTE 8 – RISKS AND UNCERTAINTIES

Use of Federal, State and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent such disallowances involve expenditures under subcontracted arrangements, RVRC generally has the right of recovery from such subcontractors. Based upon prior experience, management believes that no significant liability exists for possible grant disallowances.

The RC obtains a substantial portion of its funding for operations from State grants. Management anticipates that this funding will continue; however, these grants are subject to annual appropriations by the State.

RIVER VALLEY REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

NOTE 9 – RISK MANAGEMENT

The RC is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The RC carries commercial insurance coverage for these risks to the extent deemed prudent by management. Settlements, if any, of insurable risks did not exceed insurance coverage during the last three fiscal years. The RC participates in the Georgia Municipal Association Health Insurance Plan, a risk pool, and is not required to maintain additional self-insurance. Coverage includes medical insurance with a per person \$500 deductible. The RC pays a monthly premium of \$478 per employee. Employee health claims are submitted to and paid by the GMA and the RC is not liable for any medical costs not covered by the plan.

The RC has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (“GIRMA”) and the Georgia Municipal Association Workers Compensation Self-Insurance Fund (“WCSIF”), public entity risk pools currently operating as common risk management and insurance programs for member local governments.

Administered by GMA, the GIRMA was created in 1987 to provide property and liability coverage to local government entities in Georgia. The membership owns and controls the fund requiring annual contributions based on individual loss experience and underwriting which are pooled to pay property and liability claim defense, claim losses, insurance to limit exposure, and administrative expenses. The WCSIF was created in 1982 by state statute and administered by GMA. The membership owns and controls the fund requiring contributions based on individual loss experience and underwriting which are pooled to pay workers’ compensation statutory coverage for municipal governments in Georgia.

As part of these risk pools, the RC is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool’s agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The RC is also to allow the pool’s agents and attorneys to represent the RC in investigation, settlement discussions and all levels of litigation arising out of any claim made against the RC within the scope of loss protection furnished by the funds.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Fund is used to account for the expenditure of revenues related to grant funds which are legally restricted for purposes specified in the grant agreements. Individual projects are maintained for each grant and/or contract.

The following are examples of the numerous Special Revenue fund projects that the River Valley Regional Commission maintains:

1. **Workforce Development Fund** - accounts for grants from the U.S. Department of Labor and the Georgia Department of Labor to be used for job training.
2. **Aging Fund** - accounts for grants from the U.S. Departments of Agriculture and Health and Human Services and the Georgia Department of Human Resources to be used for services for senior citizens.
3. **DNR Fund** - accounts for grants from the Georgia Department of Natural Resources.
4. **DOT Fund** - accounts for grants from the Georgia Department of Transportation.
5. **EDA Fund** - accounts for grants from the U.S. Department of Commerce to be used for economic development.

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011

	EDA FY 2010	Rural Community	US SBA Federal Appropriation	DOT Public Transit
<u>ASSETS</u>				
Cash	\$ -	\$ -	\$ -	\$ -
Due from grant award	30,001	-	7,025	12,498
Due from General Fund	-	-	-	-
Total Assets	\$ 30,001	\$ -	\$ 7,025	\$ 12,498

LIABILITIES AND FUND BALANCE

Liabilities:

Due to contractors	\$ -	\$ -	\$ -	\$ -
Deferred revenue	-	-	-	-
Due to General Fund	30,001	-	7,025	12,498
Total Liabilities	30,001	-	7,025	12,498

Fund Balance:

Unassigned	-	-	-	-
Total Fund Balance	-	-	-	-
Total Liabilities and Fund Balances	\$ 30,001	\$ -	\$ 7,025	\$ 12,498

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2010
 (CONTINUED)

DOT Bicycle and Pedestrian	DOT Transportation Enhancements	DOT Safe Routes to School	DOT Historic Resources
\$ -	\$ -	\$ -	\$ -
17,108	573	13,494	237
-	-	-	-
<u>\$ 17,108</u>	<u>\$ 573</u>	<u>\$ 13,494</u>	<u>\$ 237</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
17,108	573	13,494	237
<u>17,108</u>	<u>573</u>	<u>13,494</u>	<u>237</u>
-	-	-	-
-	-	-	-
<u>\$ 17,108</u>	<u>\$ 573</u>	<u>\$ 13,494</u>	<u>\$ 237</u>

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2011
 (CONTINUED)

	DOT Admin	DOT Transit Design	Title III-E	Title III-A
<u>ASSETS</u>				
Cash	\$ -	\$ -	\$ -	\$ -
Due from grant award	2,497	229,535	67,024	19,191
Due from General Fund	-	-	-	-
Total Assets	\$ 2,497	\$ 229,535	\$ 67,024	\$ 19,191
<u>LIABILITIES AND FUND BALANCE</u>				
<u>Liabilities:</u>				
Due to contractors	\$ -	\$ -	\$ -	\$ -
Deferred revenue	-	-	-	-
Due to General Fund	2,497	229,535	67,024	19,191
Total Liabilities	2,497	229,535	67,024	19,191
<u>Fund Balance:</u>				
Unassigned	-	-	-	-
Total Fund Balance	-	-	-	-
Total Liabilities and Fund Balances	\$ 2,497	\$ 229,535	\$ 67,024	\$ 19,191

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2011
 (CONTINUED)

Title III-B	Title III-C1	Title III-C2	Title III-D	Title VII-3 Elder Abuse Prevention	LTCO State Supplement	Alzheimer's
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96,676	50,065	85,226	11,032	5,300	13,495	21,184
-	-	-	-	-	-	-
<u>\$ 96,676</u>	<u>\$ 50,065</u>	<u>\$ 85,226</u>	<u>\$ 11,032</u>	<u>\$ 5,300</u>	<u>\$ 13,495</u>	<u>\$ 21,184</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
96,676	50,065	85,226	11,032	5,300	13,495	21,184
96,676	50,065	85,226	11,032	5,300	13,495	21,184
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 96,676</u>	<u>\$ 50,065</u>	<u>\$ 85,226</u>	<u>\$ 11,032</u>	<u>\$ 5,300</u>	<u>\$ 13,495</u>	<u>\$ 21,184</u>

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011
(CONTINUED)

	SSBG Home Delivered Meals	Community Based Services	Income Tax Check Off	CMS Research	AOA Nutrition Services (NSIP)
<u>ASSETS</u>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Due from grant award	42,768	164,780	5,960	48,193	20,593
Due from General Fund	-	-	-	-	-
Total Assets	\$ 42,768	\$ 164,780	\$ 5,960	\$ 48,193	\$ 20,593

LIABILITIES AND FUND BALANCE

Liabilities:

Due to contractors	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenue	-	-	-	-	-
Due to General Fund	42,768	164,780	5,960	48,193	20,593
Total Liabilities	42,768	164,780	5,960	48,193	20,593

Fund Balance:

Unassigned	-	-	-	-	-
Total Fund Balance	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 42,768	\$ 164,780	\$ 5,960	\$ 48,193	\$ 20,593

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2011
 (CONTINUED)

AAA Donation Funds	WIA Adult	WIA Adult	WIA Adult	WIA Adult	WIA Youth
\$ 26,417	\$ -	\$ -	\$ -	\$ -	\$ -
-	71,245	3,690	13,467	-	98,311
-	-	-	-	-	-
<u>\$ 26,417</u>	<u>\$ 71,245</u>	<u>\$ 3,690</u>	<u>\$ 13,467</u>	<u>\$ -</u>	<u>\$ 98,311</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26,417	-	-	-	-	-
-	71,245	3,690	13,467	-	98,311
<u>26,417</u>	<u>71,245</u>	<u>3,690</u>	<u>13,467</u>	<u>-</u>	<u>98,311</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 26,417</u>	<u>\$ 71,245</u>	<u>\$ 3,690</u>	<u>\$ 13,467</u>	<u>\$ -</u>	<u>\$ 98,311</u>

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2011
 (CONTINUED)

<u>ASSETS</u>	WIA Dislocated Worker	TANF/ARRA Summer Payroll	WIA Other
Cash	\$ -	\$ -	\$ 923
Due from grant award	125,174	-	16
Due from General Fund	-	-	3,055
Total Assets	\$ 125,174	\$ -	\$ 3,994

LIABILITIES AND FUND BALANCE

Liabilities:

Due to contractors	\$ -	\$ -	\$ 3,994
Deferred revenue	-	-	-
Due to General Fund	125,174	-	-
Total Liabilities	125,174	-	3,994

Fund Balance:

Unassigned	-	-	-
Total Fund Balance	-	-	-
Total Liabilities and Fund Balances	\$ 125,174	\$ -	\$ 3,994

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2011
 (CONTINUED)

DHS Transportation	DNR Historic Preservation	Americus/ Sumter GICH	GEFA-EPD Comp Plan Screening	TMDL FY 10 Section 106	TMDL Section 604	TMDL Section 604b
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50,605	-	11,250	-	-	5,723	12,498
-	-	-	-	-	-	-
<u>\$ 50,605</u>	<u>\$ -</u>	<u>\$ 11,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,723</u>	<u>\$ 12,498</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
50,605	-	11,250	-	-	5,723	12,498
<u>50,605</u>	<u>-</u>	<u>11,250</u>	<u>-</u>	<u>-</u>	<u>5,723</u>	<u>12,498</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 50,605</u>	<u>\$ 3</u>	<u>\$ 11,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,723</u>	<u>\$ 12,498</u>

RIVER VALLEY REGIONAL COMMISSION

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2011
 (CONTINUED)

	Department of Community Affairs	CDBG Projects	Other Local Projects	Total Nonmajor Governmental
<u>ASSETS</u>				
Cash	\$ -	\$ -	\$ -	\$ 27,340
Due from grant award	51,555	110,764	64,234	1,582,987
Due from General Fund	-	-	-	3,055
Total Assets	\$ 51,555	\$ 110,764	\$ 64,234	\$ 1,613,382

LIABILITIES AND FUND BALANCE

Liabilities:

Due to contractors	\$ -	\$ -	\$ -	\$ 3,994
Deferred revenue	-	3,021	-	29,438
Due to General Fund	51,555	107,743	64,234	1,579,950
Total Liabilities	51,555	110,764	64,234	1,613,382

Fund Balance:

Unassigned	-	-	-	-
Total Fund Balance	-	-	-	-
Total Liabilities and Fund Balances	\$ 51,555	\$ 110,764	\$ 64,234	\$ 1,613,382

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RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	EDA FY 2010	Rural Community	US SBA Federal Appropriation	DOT Public Transit
Revenues:				
Federal sources	\$ 66,269	\$ 4,137	\$ 30,837	\$ -
State sources	-	-	-	36,865
Donations and contributions	-	-	-	-
Local match	-	-	-	-
Local sources	-	-	-	-
Total Revenues	66,269	4,137	30,837	36,865
Expenditures:				
Direct:				
Personnel Services:				
Salaries	40,982	1,877	14,304	20,489
Fringe benefits	18,441	845	6,437	9,220
Total Personal Services	59,423	2,722	20,741	29,709
Operating Expenditures:				
Contract services	-	-	-	-
Travel	6,470	147	721	1,904
Supplies and materials	-	37	-	668
Miscellaneous	1,916	-	-	370
Total Operating Expenditures	8,386	184	721	2,942
Total Direct Expenditures	67,809	2,906	21,462	32,651
Indirect:				
Cost allocation plan	26,861	1,230	9,375	13,430
Total Expenditures	\$ 94,670	\$ 4,136	\$ 30,837	\$ 46,081

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

DOT Bicycle and Pedestrian	DOT Transportation Enhancements	DOT Safe Routes to School	DOT Historic Resources	DOT Admin
\$ -	\$ -	\$ -	\$ -	\$ -
57,412	3,154	22,900	926	16,999
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
57,412	3,154	22,900	926	16,999
28,721	1,708	12,881	534	9,715
12,924	768	5,796	240	4,372
41,645	2,476	18,677	774	14,087
-	-	-	-	-
3,312	347	1,506	34	320
7,193	-	-	-	40
790	-	-	-	434
11,295	347	1,506	34	794
52,940	2,823	20,183	808	14,881
18,825	1,119	8,442	350	6,368
\$ 71,765	\$ 3,942	\$ 28,625	\$ 1,158	\$ 21,249

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	EDA FY 2010	Rural Community	US SBA Federal Appropriation	DOT Public Transit
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (28,401)	\$ 1	\$ -	\$ (9,216)
<u>Other Financing Sources (Uses):</u>				
Transfers from other funds	28,401	-	-	9,216
Transfers to other funds	-	(1)	-	-
Total Other Financing Sources (Uses)	28,401	(1)	-	9,216
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

DOT Bicycle and Pedestrian	DOT Transportation Enhancements	DOT Safe Routes to School	DOT Historic Resources	DOT Admin
\$ (14,353)	\$ (788)	\$ (5,725)	\$ (232)	\$ (4,250)
14,353	788	5,725	232	4,250
-	-	-	-	-
14,353	788	5,725	232	4,250
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	DOT Transit Design	Title III-E	Title III-A	Title III-B	Title III-C1
Revenues:					
Federal sources	\$ 459,141	\$ 217,668	\$ 105,572	\$ 514,647	\$ 389,182
State sources	55,599	31,950	-	30,270	22,893
Donations and contributions	-	920	-	75,519	211,415
Local match	-	11,671	-	21,062	4,442
Local sources	-	-	-	-	-
Total Revenues	514,740	262,209	105,572	641,498	627,932
Expenditures:					
Direct:					
Personnel Services:					
Salaries	-	67,628	59,043	37,055	-
Fringe benefits	-	30,431	26,568	16,674	-
Total Personal Services	-	98,059	85,611	53,729	-
Operating Expenditures:					
Contract services	514,740	108,063	-	548,193	627,932
Travel	-	7,865	4,735	3,690	-
Supplies and materials	-	1,989	590	2,346	-
Miscellaneous	-	31,905	11,128	19,620	-
Total Operating Expenditures	514,740	149,822	16,453	573,849	627,932
Total Direct Expenditures	514,740	247,881	102,064	627,578	627,932
Indirect:					
Cost allocation plan	-	44,326	38,699	24,287	-
Total Expenditures	\$ 514,740	\$ 292,207	\$ 140,763	\$ 651,865	\$ 627,932

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

Title III-C2	Title III-D	Title VII-3 Elder Abuse Prevention	LTCO State Supplement	Alzheimer's	SSBG Home Delivered Meals
\$ 411,181	\$ 29,994	\$ 23,077	\$ -	\$ -	\$ 244,652
24,187	1,764	1,357	55,138	131,359	-
94,584	-	2,715	-	794	10,458
-	-	-	-	662	35,019
-	-	-	-	-	-
529,952	31,758	27,149	55,138	132,815	290,129
-	9,243	-	-	-	-
-	4,159	-	-	-	-
-	13,402	-	-	-	-
529,952	-	27,149	55,138	132,815	290,129
-	2,054	-	-	-	-
-	601	-	-	-	-
-	13,172	-	-	-	-
529,952	15,827	27,149	55,138	132,815	290,129
529,952	29,229	27,149	55,138	132,815	290,129
-	6,058	-	-	-	-
\$ 529,952	\$ 35,287	\$ 27,149	\$ 55,138	\$ 132,815	\$ 290,129

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	DOT Transit Design	Title III-E	Title III-A	Title III-B	Title III-C1
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ (29,998)	\$ (35,191)	\$ (10,367)	\$ -
<u>Other Financing Sources (Uses):</u>					
Transfers from other funds	-	29,998	35,191	10,367	-
Transfers to other funds	-	-	-	-	-
Total Other Financing Sources (Uses)	-	29,998	35,191	10,367	-
Net Change in Fund Balance	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (CONTINUED)

Title III-C2	Title III-D	Title VII-3 Elder Abuse Prevention	LTCO State Supplement	Alzheimer's	SSBG Home Delivered Meals
\$ -	\$ (3,529)	\$ -	\$ -	\$ -	\$ -
-	3,529	-	-	-	-
-	-	-	-	-	-
-	3,529	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	Community Based Services	Income Tax Check Off	CMS Research	Nutrition Services (NSIP)	AAA Donation Funds	WIA Adult
Revenues:						
Federal sources	\$ -	\$ -	\$ 231,475	\$ 114,913	\$ -	\$ 266,856
State sources	726,101	5,960	-	-	-	-
Donations and contributions	15,862	29	-	4,874	-	-
Local match	2,639	-	-	-	-	-
Local sources	-	-	-	-	1,903	-
Total Revenues	744,602	5,989	231,475	119,787	1,903	266,856
Expenditures:						
Direct:						
Personnel Services:						
Salaries	79,874	-	63,723	-	-	15,256
Fringe benefits	35,942	-	28,674	-	-	6,991
Total Personal Services	115,816	-	92,397	-	-	22,247
Operating Expenditures:						
Contract services	538,102	5,989	-	119,787	-	205,464
Travel	5,176	-	6,345	-	-	605
Supplies and materials	1,967	-	11,686	-	-	5,850
Miscellaneous	31,189	-	79,280	-	1,903	24,685
Total Operating Expenditures	576,434	5,989	97,311	119,787	1,903	236,604
Total Direct Expenditures	692,250	5,989	189,708	119,787	1,903	258,851
Indirect:						
Cost allocation plan	52,352	-	41,767	-	-	8,005
Total Expenditures	\$ 744,602	\$ 5,989	\$ 231,475	\$ 119,787	\$ 1,903	\$ 266,856

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

WIA Adult	WIA Adult	WIA Adult	WIA Youth	WIA Dislocated Worker
\$ 3,690	\$ 154,799	\$ 38,485	\$ 432,727	\$ 489,480
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
3,690	154,799	38,485	432,727	489,480
-	15,198	4,375	20,320	33,788
-	6,839	1,992	9,144	15,204
-	22,037	6,367	29,464	48,992
-	99,890	25,913	256,671	357,297
-	224	156	1,259	1,267
-	3,257	73	6,800	7,898
3,690	19,430	1,547	125,214	51,880
3,690	122,801	27,689	389,944	418,342
3,690	144,838	34,056	419,408	467,334
-	9,961	4,429	13,319	22,146
\$ 3,690	\$ 154,799	\$ 38,485	\$ 432,727	\$ 489,480

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	Community Based Services	Income Tax Check Off	CMS Research	Nutrition Services (NSIP)	AAA Donation Funds	WIA Adult
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Other Financing Sources (Uses):</u>						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balance	-	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
 (CONTINUED)

	WIA Adult	WIA Adult	WIA Adult	WIA Youth	WIA Dislocated Worker
\$	-	\$	-	\$	-
	-		-		-
	-		-		-
	-		-		-
	-		-		-
	-		-		-
\$	-	\$	-	\$	-

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	TANF/ARRA Summer Payroll	WIA Other	DHS Transportation	DNR Historic Preservation
<u>Revenues:</u>				
Federal sources	\$ 149,251	\$ -	\$ 371,069	\$ -
State sources	-	-	4,524	14,818
Donations and contributions	-	-	-	-
Local match	-	-	-	-
Local sources	-	-	-	-
Total Revenues	149,251	-	375,593	14,818
<u>Expenditures:</u>				
Direct:				
Personnel Services:				
Salaries	6,087	-	5,752	6,326
Fringe benefits	2,590	-	2,588	2,847
Total Personal Services	8,677	-	8,340	9,173
Operating Expenditures:				
Contract services	417	-	358,650	-
Travel	366	-	678	865
Supplies and materials	52	-	-	-
Miscellaneous	135,649	-	-	679
Total Operating Expenditures	136,484	-	359,328	1,544
Total Direct Expenditures	145,161	-	367,668	10,717
Indirect:				
Cost allocation plan	4,423	-	3,770	4,146
Total Expenditures	\$ 149,584	\$ -	\$ 371,438	\$ 14,863

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

Americus/ Sumter GICH	GEFA-EPD Comp Plan Screening	TMDL FY 10 Section 106	TMDL Section 604	TMDL Section 604b	Department of Community Affairs
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11,250	1,239	12,293	11,429	12,498	206,221
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,250	1,239	12,293	11,429	12,498	206,221
6,500	300	4,985	4,513	5,692	99,640
2,925	135	2,243	2,031	2,561	44,836
9,425	435	7,228	6,544	8,253	144,476
-	-	-	-	-	-
530	-	665	669	313	7,934
-	-	853	1,214	63	269
-	-	-	44	138	2,468
530	-	1,518	1,927	514	10,671
9,955	435	8,746	8,471	8,767	155,147
4,260	197	3,267	2,958	3,731	65,308
\$ 14,215	\$ 632	\$ 12,013	\$ 11,429	\$ 12,498	\$ 220,455

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	TANF/ARRA Summer Payroll	WIA Other	DHS Transportation	DNR Historic Preservation
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (333)	\$ -	\$ 4,155	\$ (45)
<u>Other Financing Sources (Uses):</u>				
Transfers from other funds	333	-	-	45
Transfers to other funds	-	-	(4,155)	-
Total Other Financing Sources (Uses)	333	-	(4,155)	45
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

Americus/ Sumter GICH	GEFA-EPD Comp Plan Screening	TMDL FY 10 Section 106	TMDL Section 604	TMDL Section 604b	TANF/ARRA Summer Payroll
\$ (2,965)	\$ 607	\$ 280	\$ -	\$ -	\$ (14,234)
2,965	-	-	-	-	14,234
-	(607)	(280)	-	-	-
2,965	(607)	(280)	-	-	14,234
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	CDBG Projects	Other Local Projects	Total Nonmajor Governmental
<u>Revenues:</u>			
Federal sources	\$ -	\$ -	\$ 4,749,102
State sources	-	-	1,499,106
Donations and contributions	-	-	417,170
Local match	-	-	75,495
Local sources	291,522	203,295	496,720
Total Revenues	291,522	203,295	7,237,593
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	131,956	115,518	923,983
Fringe benefits	59,378	51,981	415,776
Total Personal Services	191,334	167,499	1,339,759
Operating Expenditures:			
Contract services	-	-	4,802,291
Travel	10,413	12,284	82,854
Supplies and materials	-	3,205	56,651
Miscellaneous	1,228	1,751	560,110
Total Operating Expenditures	11,641	17,240	5,501,906
Total Direct Expenditures	202,975	184,739	6,841,665
Indirect:			
Cost allocation plan	86,489	75,715	605,613
Total Expenditures	\$ 289,464	\$ 260,454	\$ 7,447,278

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	CDBG Projects	Other Local Projects	Total Nonmajor Governmental
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 2,058	\$ (57,159)	\$ (209,685)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	-	57,159	216,786
Transfers to other funds	(2,058)	-	(7,101)
Total Other Financing Sources (Uses)	(2,058)	57,159	209,685
Net Change in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

RIVER VALLEY REGIONAL COMMISSION

EDA FY 2010
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 67,769	\$ 66,269	\$ (1,500)
Total Revenues	<u>67,769</u>	<u>66,269</u>	<u>(1,500)</u>
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	41,743	40,982	761
Fringe benefits	19,266	18,441	825
Total Personnel Services	<u>61,009</u>	<u>59,423</u>	<u>1,586</u>
Operating Expenditures:			
Travel	5,518	6,470	(952)
Miscellaneous	1,931	1,916	15
Total Operating Expenditures	<u>7,449</u>	<u>8,386</u>	<u>(937)</u>
Total Direct Expenditures	<u>68,458</u>	<u>67,809</u>	<u>649</u>
Indirect:			
Cost allocation plan	28,355	26,861	1,494
Total Expenditures	<u>96,813</u>	<u>94,670</u>	<u>2,143</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(29,044)</u>	<u>(28,401)</u>	<u>643</u>
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	29,044	28,401	(643)
Total Other Financing Sources (Uses)	<u>29,044</u>	<u>28,401</u>	<u>(643)</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance - Beginning of Year		<u>-</u>	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

RURAL COMMUNITY
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 4,136	\$ 4,137	\$ 1
Total Revenues	4,136	4,137	1
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	1,834	1,877	(43)
Fringe benefits	847	845	2
Total Personnel Services	2,681	2,722	(41)
Operating Expenditures:			
Travel	147	147	-
Supplies and materials	62	37	25
Total Operating Expenditures	209	184	25
Total Direct Expenditures	2,890	2,906	(16)
Indirect:			
Cost allocation plan	1,246	1,230	16
Total Expenditures	4,136	4,136	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	1	1
<u>Other Financing Sources (Uses):</u>			
Transfers to other funds	-	(1)	(1)
Total Other Financing Sources (Uses)	-	(1)	(1)
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year	\$ -	-	

RIVER VALLEY REGIONAL COMMISSION

US SBA FEDERAL APPROPRIATION
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 32,187	\$ 30,837	\$ (1,350)
Total Revenues	32,187	30,837	(1,350)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	14,416	14,304	112
Fringe benefits	6,654	6,437	217
Total Personnel Services	21,070	20,741	329
Operating Expenditures:			
Travel	1,325	721	604
Total Operating Expenditures	1,325	721	604
Total Direct Expenditures	22,395	21,462	933
Indirect:			
Cost allocation plan	9,792	9,375	417
Total Expenditures	32,187	30,837	1,350
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

DOT PUBLIC TRANSIT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
State sources	\$ 36,800	\$ 36,865	\$ 65
Total Revenues	36,800	36,865	65
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	20,027	20,489	(462)
Fringe benefits	9,243	9,220	23
Total Personnel Services	29,270	29,709	(439)
Operating Expenditures:			
Travel	2,033	1,904	129
Supplies and materials	700	668	32
Miscellaneous	394	370	24
Total Operating Expenditures	3,127	2,942	185
Total Direct Expenditures	32,397	32,651	(254)
Indirect:			
Cost allocation plan	13,603	13,430	173
Total Expenditures	46,000	46,081	(81)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,200)	(9,216)	(16)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	9,200	9,216	16
Total Other Financing Sources (Uses)	9,200	9,216	16
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

DOT BICYCLE AND PEDESTRIAN
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
State sources	\$ 57,400	\$ 57,412	\$ 12
Total Revenues	57,400	57,412	12
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	28,058	28,721	(663)
Fringe benefits	12,950	12,924	26
Total Personnel Services	41,008	41,645	(637)
Operating Expenditures:			
Travel	3,683	3,312	371
Supplies and materials	7,200	7,193	7
Miscellaneous	800	790	10
Total Operating Expenditures	11,683	11,295	388
Total Direct Expenditures	52,691	52,940	(249)
Indirect:			
Cost allocation plan	19,059	18,825	234
Total Expenditures	71,750	71,765	(15)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,350)	(14,353)	(3)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	14,350	14,353	3
Total Other Financing Sources (Uses)	14,350	14,353	3
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

DOT TRANSPORTATION ENHANCEMENTS
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
State sources	\$ 3,221	\$ 3,154	\$ (67)
Total Revenues	3,221	3,154	(67)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	1,685	1,708	(23)
Fringe benefits	778	768	10
Total Personnel Services	2,463	2,476	(13)
Operating Expenditures:			
Travel	418	347	71
Total Operating Expenditures	418	347	71
Total Direct Expenditures	2,881	2,823	58
Indirect:			
Cost allocation plan	1,145	1,119	26
Total Expenditures	4,026	3,942	84
Excess (Deficiency) of Revenues Over (Under) Expenditures	(805)	(788)	17
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	805	788	(17)
Total Other Financing Sources (Uses)	805	788	(17)
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year	\$ -	-	

RIVER VALLEY REGIONAL COMMISSION

DOT SAFE ROUTES TO SCHOOL
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
State sources	\$ 22,900	\$ 22,900	\$ -
Total Revenues	22,900	22,900	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	11,091	12,881	(1,790)
Fringe benefits	5,119	5,796	(677)
Total Personnel Services	16,210	18,677	(2,467)
Operating Expenditures:			
Travel	2,000	1,506	494
Supplies and materials	2,881	-	2,881
Total Operating Expenditures	4,881	1,506	3,375
Total Direct Expenditures	21,091	20,183	908
Indirect:			
Cost allocation plan	7,534	8,442	(908)
Total Expenditures	28,625	28,625	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,725)	(5,725)	-
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	5,725	5,725	-
Total Other Financing Sources (Uses)	5,725	5,725	-
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

DOT HISTORIC RESOURCES
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
Revenues:			
State sources	\$ 1,200	\$ 926	\$ (274)
Total Revenues	1,200	926	(274)
Expenditures:			
Direct:			
Personnel Services:			
Salaries	674	534	140
Fringe benefits	311	240	71
Total Personnel Services	985	774	211
Operating Expenditures:			
Travel	57	34	23
Total Operating Expenditures	57	34	23
Total Direct Expenditures	1,042	808	234
Indirect:			
Cost allocation plan	458	350	108
Total Expenditures	1,500	1,158	342
Excess (Deficiency) of Revenues Over (Under) Expenditures	(300)	(232)	68
Other Financing Sources (Uses):			
Transfers from other funds	300	232	(68)
Total Other Financing Sources (Uses)	300	232	(68)
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year	\$ -	-	

RIVER VALLEY REGIONAL COMMISSION

DOT ADMIN - COLUMBUS
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
State sources	\$ 16,779	\$ 16,999	\$ 220
Total Revenues	16,779	16,999	220
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	9,378	9,715	(337)
Fringe benefits	4,328	4,372	(44)
Total Personnel Services	13,706	14,087	(381)
Operating Expenditures:			
Travel	298	320	(22)
Supplies and materials	50	40	10
Miscellaneous	550	434	116
Total Operating Expenditures	898	794	104
Total Direct Expenditures	14,604	14,881	(277)
Indirect:			
Cost allocation plan	6,370	6,368	2
Total Expenditures	20,974	21,249	(275)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,195)	(4,250)	(55)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	4,195	4,250	55
Total Other Financing Sources (Uses)	4,195	4,250	55
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

DOT TRANSIT DESIGN
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
Revenues:			
Federal sources	\$ 491,367	\$ 459,141	\$ (32,226)
State sources	59,614	55,599	(4,015)
Total Revenues	550,981	514,740	(36,241)
Expenditures:			
Direct:			
Operating Expenditures:			
Contract Services	514,852	514,740	112
Miscellaneous	36,129	-	36,129
Total Operating Expenditures	550,981	514,740	36,241
Total Direct Expenditures	550,981	514,740	36,241
Total Expenditures	550,981	514,740	36,241
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance - Beginning of Year		<u>-</u>	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

TITLE III-E
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 217,675	\$ 217,668	\$ (7)
State sources	31,952	31,950	(2)
Donations and contributions	210	920	710
Local match	11,814	11,671	(143)
Total Revenues	261,651	262,209	558
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	68,505	67,628	877
Fringe benefits	31,614	30,431	1,183
Total Personnel Services	100,119	98,059	2,060
Operating Expenditures:			
Contract Services	107,496	108,063	(567)
Travel	8,547	7,865	682
Supplies and materials	2,654	1,989	665
Miscellaneous	26,298	31,905	(5,607)
Total Operating Expenditures	144,995	149,822	(4,827)
Total Direct Expenditures	245,114	247,881	(2,767)
Indirect:			
Cost allocation plan	46,536	44,326	2,210
Total Expenditures	291,650	292,207	(557)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(29,999)	(29,998)	1
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	29,999	29,998	(1)
Total Other Financing Sources (Uses)	29,999	29,998	(1)
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

TITLE III-A
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 105,572	\$ 105,572	\$ -
Total Revenues	105,572	105,572	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	59,403	59,043	360
Fringe benefits	27,414	26,568	846
Total Personnel Services	86,817	85,611	1,206
Operating Expenditures:			
Travel	4,900	4,735	165
Supplies and materials	1,000	590	410
Miscellaneous	7,693	11,128	(3,435)
Total Operating Expenditures	13,593	16,453	(2,860)
Total Direct Expenditures	100,410	102,064	(1,654)
Indirect:			
Cost allocation plan	40,353	38,699	1,654
Total Expenditures	140,763	140,763	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(35,191)	(35,191)	-
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	35,191	35,191	-
Total Other Financing Sources (Uses)	35,191	35,191	-
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

TITLE III-B
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 514,711	\$ 514,647	\$ (64)
State sources	30,274	30,270	(4)
Donations and contributions	100,769	75,519	(25,250)
Local match	28,375	21,062	(7,313)
Total Revenues	674,129	641,498	(32,631)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	38,400	37,055	1,345
Fringe benefits	18,029	16,674	1,355
Total Personnel Services	56,429	53,729	2,700
Operating Expenditures:			
Contract Services	580,756	548,193	32,563
Travel	4,852	3,690	1,162
Supplies and materials	-	2,346	(2,346)
Miscellaneous	13,796	19,620	(5,824)
Total Operating Expenditures	599,404	573,849	25,555
Total Direct Expenditures	655,833	627,578	28,255
Indirect:			
Cost allocation plan	28,671	24,287	4,384
Total Expenditures	684,504	651,865	32,639
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,375)	(10,367)	8
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	10,375	10,367	(8)
Total Other Financing Sources (Uses)	10,375	10,367	(8)
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

TITLE III-C1
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 389,180	\$ 389,182	\$ 2
State sources	22,895	22,893	(2)
Donations and contributions	175,464	211,415	35,951
Local match	4,442	4,442	-
Total Revenues	591,981	627,932	35,951
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	591,981	627,932	(35,951)
Total Operating Expenditures	591,981	627,932	(35,951)
Total Direct Expenditures	591,981	627,932	(35,951)
Total Expenditures	591,981	627,932	(35,951)
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

TITLE III-C2
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 411,180	\$ 411,181	\$ 1
State sources	24,188	24,187	(1)
Donations and contributions	118,930	94,584	(24,346)
Total Revenues	554,298	529,952	(24,346)
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	554,298	529,952	24,346
Total Operating Expenditures	554,298	529,952	24,346
Total Direct Expenditures	554,298	529,952	24,346
Total Expenditures	554,298	529,952	24,346
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance - Beginning of Year		<u>-</u>	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

TITLE III-D
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 29,994	\$ 29,994	\$ -
State sources	1,765	1,764	(1)
Total Revenues	31,759	31,758	(1)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	9,317	9,243	74
Fringe benefits	4,300	4,159	141
Total Personnel Services	13,617	13,402	215
Operating Expenditures:			
Travel	2,875	2,054	821
Supplies and materials	500	601	(101)
Miscellaneous	11,967	13,172	(1,205)
Total Operating Expenditures	15,342	15,827	(485)
Total Direct Expenditures	28,959	29,229	(270)
Indirect:			
Cost allocation plan	6,329	6,058	271
Total Expenditures	35,288	35,287	1
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,529)	(3,529)	-
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	3,529	3,529	-
Total Other Financing Sources (Uses)	3,529	3,529	-
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

TITLE VII-3 ELDER ABUSE PREVENTION
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 23,077	\$ 23,077	\$ -
State sources	1,357	1,357	-
Donations and contributions	2,715	2,715	-
Total Revenues	27,149	27,149	-
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	27,149	27,149	-
Total Operating Expenditures	27,149	27,149	-
Total Direct Expenditures	27,149	27,149	-
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

LTCO STATE SUPPLEMENT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
State sources	\$ 55,138	\$ 55,138	\$ -
Total Revenues	55,138	55,138	-
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	55,138	55,138	-
Total Operating Expenditures	55,138	55,138	-
Total Direct Expenditures	55,138	55,138	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance - Beginning of Year		<u>-</u>	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

ALZHEIMER'S
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
State sources	\$ 131,359	\$ 131,359	\$ -
Donations and contributions	250	794	544
Local match	1,807	662	(1,145)
Total Revenues	133,416	132,815	(601)
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	133,416	132,815	601
Total Operating Expenditures	133,416	132,815	601
Total Direct Expenditures	133,416	132,815	601
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance - Beginning of Year		<u>-</u>	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

SSBG - HOME DELIVERED MEALS
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 244,970	\$ 244,652	\$ (318)
Donations and contributions	2,791	10,458	7,667
Local match	36,121	35,019	(1,102)
Total Revenues	283,882	290,129	6,247
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	283,882	290,129	(6,247)
Total Operating Expenditures	283,882	290,129	(6,247)
Total Direct Expenditures	283,882	290,129	(6,247)
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance - Beginning of Year		<u>-</u>	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

COMMUNITY BASED SERVICES
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
Revenues:			
State sources	\$ 743,018	\$ 726,101	\$ (16,917)
Donations and contributions	7,668	15,862	8,194
Cash match	1,601	2,639	1,038
Total Revenues	752,287	744,602	(7,685)
Expenditures:			
Direct:			
Personnel Services:			
Salaries	80,231	79,874	357
Fringe benefits	37,027	35,942	1,085
Total Personnel Services	117,258	115,816	1,442
Operating Expenditures:			
Contract Services	545,786	538,102	7,684
Travel	6,339	5,176	1,163
Supplies and materials	2,883	1,967	916
Miscellaneous	25,521	31,189	(5,668)
Total Operating Expenditures	580,529	576,434	4,095
Total Direct Expenditures	697,787	692,250	5,537
Indirect:			
Cost allocation plan	54,500	52,352	2,148
Total Expenditures	752,287	744,602	7,685
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance - Beginning of Year		<u>-</u>	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

INCOME TAX CHECK OFF
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
State sources	\$ 5,960	\$ 5,960	\$ -
Donations and contributions	29	29	-
Total Revenues	5,989	5,989	-
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	5,989	5,989	-
Total Operating Expenditures	5,989	5,989	-
Total Direct Expenditures	5,989	5,989	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance - Beginning of Year		<u>-</u>	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

CMS RESEARCH
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 231,479	\$ 231,475	\$ (4)
Total Revenues	231,479	231,475	(4)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	59,989	63,723	(3,734)
Fringe benefits	27,685	28,674	(989)
Total Personnel Services	87,674	92,397	(4,723)
Operating Expenditures:			
Travel	8,700	6,345	2,355
Supplies and materials	15,080	11,686	3,394
Miscellaneous	79,274	79,280	(6)
Total Operating Expenditures	103,054	97,311	5,743
Total Direct Expenditures	190,728	189,708	1,020
Indirect:			
Cost allocation plan	40,751	41,767	(1,016)
Total Expenditures	231,479	231,475	4
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance - Beginning of Year		<u>-</u>	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

AOA NUTRITION SERVICES (NSIP)
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 114,913	\$ 114,913	\$ -
Donations and contributions	1,962	4,874	2,912
Total Revenues	116,875	119,787	2,912
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	116,875	119,787	(2,912)
Total Operating Expenditures	116,875	119,787	(2,912)
Total Direct Expenditures	116,875	119,787	(2,912)
Total Expenditures	116,875	119,787	(2,912)
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

AAA DONATION FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Local sources	\$ -	\$ 1,903	\$ 1,903
Total Revenues	-	1,903	1,903
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Miscellaneous	-	1,903	(1,903)
Total Operating Expenditures	-	1,903	(1,903)
Total Direct Expenditures	-	1,903	(1,903)
Total Expenditures	-	1,903	(1,903)
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

WIA ADULT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 296,510	\$ 266,856	\$ (29,654)
Total Revenues	296,510	266,856	(29,654)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	16,232	15,256	976
Fringe benefits	7,318	6,991	327
Total Personnel Services	23,550	22,247	1,303
Operating Expenditures:			
Contract Services	248,114	205,464	42,650
Travel	550	605	(55)
Supplies and materials	420	5,850	(5,430)
Miscellaneous	14,593	24,685	(10,092)
Total Operating Expenditures	263,677	236,604	27,073
Total Direct Expenditures	287,227	258,851	28,376
Indirect:			
Cost allocation plan	9,283	8,005	1,278
Total Expenditures	296,510	266,856	29,654
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

WIA ADULT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ -	\$ 3,690	\$ 3,690
Total Revenues	-	3,690	3,690
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Miscellaneous	-	3,690	(3,690)
Total Operating Expenditures	-	3,690	(3,690)
Total Direct Expenditures	-	3,690	(3,690)
Total Expenditures	-	3,690	(3,690)
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

WIA ADULT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 176,047	\$ 154,799	\$ (21,248)
Total Revenues	176,047	154,799	(21,248)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	12,517	15,198	(2,681)
Fringe benefits	5,588	6,839	(1,251)
Total Personnel Services	18,105	22,037	(3,932)
Operating Expenditures:			
Contract Services	123,000	99,890	23,110
Travel	800	224	576
Supplies and materials	1,500	3,257	(1,757)
Miscellaneous	24,313	19,430	4,883
Total Operating Expenditures	149,613	122,801	26,812
Total Direct Expenditures	167,718	144,838	22,880
Indirect:			
Cost allocation plan	8,329	9,961	(1,632)
Total Expenditures	176,047	154,799	21,248
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year	\$ -		

RIVER VALLEY REGIONAL COMMISSION

WIA ADULT

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
Revenues:			
Federal sources	\$ 39,134	\$ 38,485	\$ (649)
Total Revenues	39,134	38,485	(649)
Expenditures:			
Direct:			
Personnel Services:			
Salaries	4,376	4,375	1
Fringe benefits	1,884	1,992	(108)
Total Personnel Services	6,260	6,367	(107)
Operating Expenditures:			
Contract Services	25,913	25,913	-
Travel	250	156	94
Supplies and materials	80	73	7
Miscellaneous	2,202	1,547	655
Total Operating Expenditures	28,445	27,689	756
Total Direct Expenditures	34,705	34,056	649
Indirect:			
Cost allocation plan	4,429	4,429	-
Total Expenditures	39,134	38,485	649
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

WIA YOUTH
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 447,796	\$ 432,727	\$ (15,069)
Total Revenues	447,796	432,727	(15,069)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	20,095	20,320	(225)
Fringe benefits	8,773	9,144	(371)
Total Personnel Services	28,868	29,464	(596)
Operating Expenditures:			
Contract Services	290,000	256,671	33,329
Travel	1,111	1,259	(148)
Supplies and materials	1,500	6,800	(5,300)
Miscellaneous	116,529	125,214	(8,685)
Total Operating Expenditures	409,140	389,944	19,196
Total Direct Expenditures	438,008	419,408	18,600
Indirect:			
Cost allocation plan	9,788	13,319	(3,531)
Total Expenditures	447,796	432,727	15,069
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance - Beginning of Year		<u>-</u>	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

WIA DISLOCATED WORKER
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ 533,908	\$ 489,480	\$ (44,428)
Total Revenues	533,908	489,480	(44,428)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	30,003	33,788	(3,785)
Fringe benefits	13,395	15,204	(1,809)
Total Personnel Services	43,398	48,992	(5,594)
Operating Expenditures:			
Contract Services	406,215	357,297	48,918
Travel	3,500	1,267	2,233
Supplies and materials	3,000	7,898	(4,898)
Miscellaneous	57,831	51,880	5,951
Total Operating Expenditures	470,546	418,342	52,204
Total Direct Expenditures	513,944	467,334	46,610
Indirect:			
Cost allocation plan	19,964	22,146	(2,182)
Total Expenditures	533,908	489,480	44,428
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

TANF/ARRA SUMMER PAYROLL
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
Revenues:			
Federal sources	\$ 287,870	\$ 149,251	\$ (138,619)
Total Revenues	287,870	149,251	(138,619)
Expenditures:			
Direct:			
Personnel Services:			
Salaries	11,500	6,087	5,413
Fringe benefits	5,350	2,590	2,760
Total Personnel Services	16,850	8,677	8,173
Operating Expenditures:			
Contract Services	500	417	83
Travel	5,040	366	4,674
Supplies and materials	3,000	52	2,948
Miscellaneous	255,754	135,649	120,105
Total Operating Expenditures	264,294	136,484	127,810
Total Direct Expenditures	281,144	145,161	135,983
Indirect:			
Cost allocation plan	6,726	4,423	2,303
Total Expenditures	287,870	149,584	138,286
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(333)	(333)
Other Financing Sources (Uses):			
Transfers from other funds	-	333	333
Total Other Financing Sources (Uses)	-	333	333
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

WIA OTHER
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Federal sources	\$ -	\$ -	\$ -
Total Revenues	-	-	-
<u>Expenditures:</u>			
Direct:			
Operating Expenditures:			
Contract Services	-	-	-
Total Operating Expenditures	-	-	-
Total Direct Expenditures	-	-	-
Total Expenditures	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance - Beginning of Year		<u>-</u>	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

DHS TRANSPORTATION
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
Revenues:			
Federal sources	\$ 419,663	\$ 371,069	\$ (48,594)
State sources	4,524	4,524	-
Total Revenues	424,187	375,593	(48,594)
Expenditures:			
Direct:			
Personnel Services:			
Salaries	5,519	5,752	(233)
Fringe benefits	2,547	2,588	(41)
Total Personnel Services	8,066	8,340	(274)
Operating Expenditures:			
Contract Services	411,687	358,650	53,037
Travel	685	678	7
Total Operating Expenditures	412,372	359,328	53,044
Total Direct Expenditures	420,438	367,668	52,770
Indirect:			
Cost allocation plan	3,749	3,770	(21)
Total Expenditures	424,187	371,438	52,749
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	4,155	4,155
Other Financing Sources (Uses):			
Transfers to other funds	-	(4,155)	(4,155)
Total Other Financing Sources (Uses)	-	(4,155)	(4,155)
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

DNR - HISTORIC PRESERVATION
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
State sources	\$ 14,818	\$ 14,818	\$ -
Total Revenues	14,818	14,818	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	6,194	6,326	(132)
Fringe benefits	2,859	2,847	12
Total Personnel Services	9,053	9,173	(120)
Operating Expenditures:			
Travel	820	865	(45)
Miscellaneous	737	679	58
Total Operating Expenditures	1,557	1,544	13
Total Direct Expenditures	10,610	10,717	(107)
Indirect:			
Cost allocation plan	4,208	4,146	62
Total Expenditures	14,818	14,863	(45)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(45)	(45)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	-	45	45
Total Other Financing Sources (Uses)	-	45	45
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

AMERICUS/SUMTER GICH
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
Revenues:			
State sources	\$ 11,250	\$ 11,250	\$ -
Total Revenues	11,250	11,250	-
Expenditures:			
Direct:			
Personnel Services:			
Salaries	6,232	6,500	(268)
Fringe benefits	2,876	2,925	(49)
Total Personnel Services	9,108	9,425	(317)
Operating Expenditures:			
Travel	601	530	71
Total Operating Expenditures	601	530	71
Total Direct Expenditures	9,709	9,955	(246)
Indirect:			
Cost allocation plan	4,233	4,260	(27)
Total Expenditures	13,942	14,215	(273)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,692)	(2,965)	(273)
Other Financing Sources (Uses):			
Transfers from other funds	2,692	2,965	273
Total Other Financing Sources (Uses)	2,692	2,965	273
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

GEFA-EPD COMP PLAN SCREENING
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
State sources	\$ 1,239	\$ 1,239	\$ -
Total Revenues	1,239	1,239	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	300	300	-
Fringe benefits	138	135	3
Total Personnel Services	438	435	3
Operating Expenditures:			
Supplies and materials	21	-	21
Total Operating Expenditures	21	-	21
Total Direct Expenditures	459	435	24
Indirect:			
Cost allocation plan	204	197	7
Total Expenditures	663	632	31
Excess (Deficiency) of Revenues Over (Under) Expenditures	576	607	31
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	(576)	(607)	(31)
Total Other Financing Sources (Uses)	(576)	(607)	(31)
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

TMDL FY 10 SECTION 106
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
State sources	\$ 12,293	\$ 12,293	\$ -
Total Revenues	12,293	12,293	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	4,992	4,985	7
Fringe benefits	2,304	2,243	61
Total Personnel Services	7,296	7,228	68
Operating Expenditures:			
Travel	706	665	41
Supplies and materials	900	853	47
Total Operating Expenditures	1,606	1,518	88
Total Direct Expenditures	8,902	8,746	156
Indirect:			
Cost allocation plan	3,391	3,267	124
Total Expenditures	12,293	12,013	280
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	280	280
<u>Other Financing Sources (Uses):</u>			
Transfers to other funds	-	(280)	(280)
Total Other Financing Sources (Uses)	-	(280)	(280)
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

TMDL SECTION 604
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
State sources	\$ 19,220	\$ 11,429	\$ (7,791)
Total Revenues	19,220	11,429	(7,791)
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	7,725	4,513	3,212
Fringe benefits	3,565	2,031	1,534
Total Personnel Services	11,290	6,544	4,746
Operating Expenditures:			
Travel	1,283	669	614
Supplies and materials	1,350	1,214	136
Miscellaneous	50	44	6
Total Operating Expenditures	2,683	1,927	756
Total Direct Expenditures	13,973	8,471	5,502
Indirect:			
Cost allocation plan	5,247	2,958	2,289
Total Expenditures	19,220	11,429	7,791
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

TMDL SECTION 604B
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
Revenues:			
State sources	\$ 12,500	\$ 12,498	\$ (2)
Total Revenues	12,500	12,498	(2)
Expenditures:			
Direct:			
Personnel Services:			
Salaries	5,516	5,692	(176)
Fringe benefits	2,546	2,561	(15)
Total Personnel Services	8,062	8,253	(191)
Operating Expenditures:			
Travel	391	313	78
Supplies and materials	120	63	57
Miscellaneous	180	138	42
Total Operating Expenditures	691	514	177
Total Direct Expenditures	8,753	8,767	(14)
Indirect:			
Cost allocation plan	3,747	3,731	16
Total Expenditures	12,500	12,498	2
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

DEPARTMENT OF COMMUNITY AFFAIRS
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
State sources	\$ 206,221	\$ 206,221	\$ -
Total Revenues	206,221	206,221	-
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	95,754	99,640	(3,886)
Fringe benefits	44,194	44,836	(642)
Total Personnel Services	139,948	144,476	(4,528)
Operating Expenditures:			
Travel	7,935	7,934	1
Supplies and materials	500	269	231
Miscellaneous	3,650	2,468	1,182
Total Operating Expenditures	12,085	10,671	1,414
Total Direct Expenditures	152,033	155,147	(3,114)
Indirect:			
Cost allocation plan	65,042	65,308	(266)
Total Expenditures	217,075	220,455	(3,380)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,854)	(14,234)	(3,380)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	10,854	14,234	3,380
Total Other Financing Sources (Uses)	10,854	14,234	3,380
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

RIVER VALLEY REGIONAL COMMISSION

CDBG PROJECTS
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
Revenues:			
Local sources	\$ 348,474	\$ 291,522	\$ (56,952)
Total Revenues	<u>348,474</u>	<u>291,522</u>	<u>(56,952)</u>
Expenditures:			
Direct:			
Personnel Services:			
Salaries	128,147	131,956	(3,809)
Fringe benefits	60,181	59,378	803
Total Personnel Services	<u>188,328</u>	<u>191,334</u>	<u>(3,006)</u>
Operating Expenditures:			
Travel	20,644	10,413	10,231
Miscellaneous	3,906	1,228	2,678
Total Operating Expenditures	<u>24,550</u>	<u>11,641</u>	<u>12,909</u>
Total Direct Expenditures	<u>212,878</u>	<u>202,975</u>	<u>9,903</u>
Indirect:			
Cost allocation plan	92,329	86,489	5,840
Total Expenditures	<u>305,207</u>	<u>289,464</u>	<u>15,743</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>43,267</u>	<u>2,058</u>	<u>(41,209)</u>
Other Financing Sources (Uses):			
Transfers to other funds	(43,267)	(2,058)	41,209
Total Other Financing Sources (Uses)	<u>(43,267)</u>	<u>(2,058)</u>	<u>41,209</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance - Beginning of Year		<u>-</u>	
Fund Balance - End of Year		<u>\$ -</u>	

RIVER VALLEY REGIONAL COMMISSION

OTHER LOCAL PROJECTS
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive / (Negative)
<u>Revenues:</u>			
Local sources	\$ 172,204	\$ 203,295	\$ 31,091
Total Revenues	172,204	203,295	31,091
<u>Expenditures:</u>			
Direct:			
Personnel Services:			
Salaries	72,095	115,518	(43,423)
Fringe benefits	33,857	51,981	(18,124)
Total Personnel Services	105,952	167,499	(61,547)
Operating Expenditures:			
Travel	11,649	12,284	(635)
Supplies and materials	288	3,205	(2,917)
Miscellaneous	2,101	1,751	350
Total Operating Expenditures	14,038	17,240	(3,202)
Total Direct Expenditures	119,990	184,739	(64,749)
Indirect:			
Cost allocation plan	51,942	75,715	(23,773)
Total Expenditures	171,932	260,454	(88,522)
Excess (Deficiency) of Revenues Over (Under) Expenditures	272	(57,159)	(57,431)
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	(272)	57,159	57,431
Total Other Financing Sources (Uses)	(272)	57,159	57,431
Net change in fund balance	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
Fund Balance - End of Year		\$ -	

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RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2011

	Rural Development Loan Fund	Industrial Development Grant	Area Development Corporation	Rental	Total
<u>ASSETS</u>					
Current Assets					
Restricted Cash	\$ 148,741	\$ 97,677	\$ 12,634	\$ -	\$259,052
Accounts receivable	-	-	2,793	-	2,793
Interest receivable	-	1,679	2,255	-	3,934
Due from other funds	-	-	31,864	45,574	77,438
Prepaid items	-	-	-	1,711	1,711
Total Current Assets	148,741	99,356	49,546	47,285	344,928
Long-term Assets					
Capital Assets not being depreciated					
Land	-	-	-	7,250	7,250
Capital assets					
Depreciable, net	-	-	-	50,456	50,456
Total Long-term Assets	-	-	-	57,706	57,706
Total Assets	148,741	99,356	49,546	104,991	402,634
<u>LIABILITIES</u>					
Current Liabilities					
Due to other funds	120	6,285	31,702	18,203	56,310
Deferred revenue	-	-	1,079	-	1,079
Total Current Liabilities	120	6,285	32,781	18,203	57,389
Total Liabilities	120	6,285	32,781	18,203	57,389
<u>NET ASSETS</u>					
Invested in capital assets, net of related debt	-	-	-	57,706	57,706
Unrestricted	148,621	93,071	16,765	29,082	287,539
Total Net Assets	\$ 148,621	\$ 93,071	\$ 16,765	\$ 86,788	\$345,245

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2011

	Rural Development Loan Fund	Industrial Development Grant	Area Development Corporation	Rental	Total
Operating Revenues:					
Interest from loans	\$ 1,760	\$ 2,299	\$ -	\$ -	\$ 4,059
Charges for services	-	-	4,697	26,400	31,097
Total Operating Revenues	1,760	2,299	4,697	26,400	35,156
Operating Expenses:					
Salaries	743	-	3,791	-	4,534
Bad debts/(recovery)	(2,986)	6,548	-	-	3,562
Depreciation	-	-	-	3,682	3,682
Insurance and bonding	-	-	-	1,982	1,982
Repairs and maintenance	-	-	-	4,468	4,468
Per diem and fees	121	6	1,060	-	1,187
Miscellaneous	423	-	1,687	-	2,110
Indirect costs	336	-	1,713	-	2,049
Total Operating Expenses	(1,363)	6,554	8,251	10,132	23,574
Operating income (loss)	3,123	(4,255)	(3,554)	16,268	11,582
Nonoperating revenues (expenses)					
Interest income	50	131	18	-	199
Total nonoperating revenues (expenses)	50	131	18	-	199
Income (loss) before transfers	3,173	(4,124)	(3,536)	16,268	11,781
Transfers out	-	-	-	(16,268)	(16,268)
Change in net assets	3,173	(4,124)	(3,536)	-	(4,487)
Net Assets - Beginning of Year	145,448	97,195	20,301	86,788	349,732
Net Assets - End of Year	\$ 148,621	\$ 93,071	\$ 16,765	\$ 86,788	\$345,245

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2011

	Rural Development Loan Fund	Industrial Development Grant	Area Development Corporation	Rental	Total
<u>Cash Flow from Operating Activities:</u>					
Cash received from customers	\$ 53,418	\$ 7,348	\$ 5,872	\$ 6,226	\$ 72,864
Cash paid to suppliers	1,514	(6,554)	1,234	10,042	6,236
Cash paid to employees	(743)	-	(3,791)	-	(4,534)
<u>Net Cash Provided by (Used for) Operating Activities</u>	<u>54,189</u>	<u>794</u>	<u>3,315</u>	<u>16,268</u>	<u>74,566</u>
<u>Cash Flows from Non-Capital Financing Activities:</u>					
Transfer out	-	-	-	(16,268)	(16,268)
<u>Net Cash Provided by (Used for) Non-Capital Financing Activities</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(16,268)</u>	<u>(16,268)</u>
<u>Cash flows from Capital and Related Financing Activities:</u>					
Purchase of capital assets	-	-	-	-	-
<u>Net Cash Provided by (Used for) Capital and Related Financing Activities</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Cash Flows from Investing Activities:</u>					
Interest income	50	131	18	-	199
<u>Net Cash Provided by (Used for) Investing Activities</u>	<u>50</u>	<u>131</u>	<u>18</u>	<u>-</u>	<u>199</u>
Net Increase (Decrease) in Cash and Equivalents	54,239	925	3,333	-	58,497
Cash and Cash Equivalents - Beginning of Year	94,502	96,752	9,301	-	200,555
Cash and Cash Equivalents - End of Year	<u>\$ 148,741</u>	<u>\$ 97,677</u>	<u>\$ 12,634</u>	<u>\$ -</u>	<u>\$259,052</u>

RIVER VALLEY REGIONAL COMMISSION

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS

JUNE 30, 2011
(CONTINUED)

	Rural Development Loan Fund	Industrial Development Grant	Area Development Corporation	Rental	Total
<u>Reconciliation of Net Operating</u>					
<u>Income to Net Cash</u>					
<u>Provided by Operating Activities:</u>					
Net Operating Income (Loss)	\$ 3,123	\$ (4,255)	\$ (3,554)	\$ 16,268	\$ 11,582
Depreciation expense	-	-	-	3,682	3,682
Bad debts	-	6,548	-	-	6,548
Changes in Assets and Liabilities:					
(Increase) decrease in due from other funds	-	-	(60)	(20,174)	(20,234)
(Increase) decrease in accounts receivable	-	-	(84)	-	(84)
(Increase) decrease in notes receivable	51,658	180	102	-	51,940
(Increase) decrease in interest receivable	-	(1,679)	1,217	-	(462)
(Increase) decrease in prepaid items	-	-	-	(1,711)	(1,711)
Increase (decrease) in due to other funds	(592)	-	5,694	18,203	23,305
Total Adjustments	51,066	5,049	6,869	-	62,984
Net Cash Provided by Operating Activities	\$ 54,189	\$ 794	\$ 3,315	\$ 16,268	\$ 74,566

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II. SUPPLEMENTAL SCHEDULES

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE TO COMPUTE FRINGE BENEFITS RATE
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Fringe Benefits:

Payroll taxes	\$ 83,060
Group insurance	188,034
Retirement	103,195
Annual leave	<u>233,437</u>
Total Fringe Benefits	<u>607,726</u>

Basis:

Indirect salaries	296,393
Direct salaries	<u>1,054,172</u>
Total Basis	<u>\$ 1,350,565</u>

Ratio:

Fringe Benefits/Basis	<u>45.00%</u>
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RIVER VALLEY REGIONAL COMMISSION

SCHEDULE TO COMPUTE INDIRECT COST RATE
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Indirect Costs:

Indirect salaries	\$ 296,393
Fringe benefits	<u>133,370</u>
Subtotal	<u>429,763</u>
Advertising	980
Computer charges	31,156
Depreciation	16,520
Equipment/furnishings	938
Insurance and bonding	17,101
Membership and subscriptions	10,601
Miscellaneous	70
Office repairs and maintenance	46,459
Other public meetings	185
Per diem and fees	21,922
Postage and freight	14,957
Rentals - real estate	405
Rentals - other	7,021
Supplies and materials	23,211
Telecommunications	23,301
Training and education	3,615
Travel	14,281
Utilities	<u>28,456</u>
Total Indirect Costs	<u>\$ 690,942</u>
Direct salary costs	\$ 1,054,172
Fringe benefits	<u>474,355</u>
Total Basis	<u>\$ 1,528,527</u>
<u>Ratio:</u>	
Indirect-Costs/Basis	<u>45.20%</u>

SCHEDULE #2

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF STATE CONTRACTUAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

State Program Name	Contract Number	Federal Revenue Received	State Revenue Received	Local Revenue	Total Expenditures	Due (To)/From State
DOT		\$ -	\$ 138,256	\$ -	\$ 138,256	\$ 46,408
DHR Alzheimers	42700-373-0000005115	-	131,359	1,455	132,814	21,184
DHR CBS ELAP	42700-373-0000005115	-	16,916	-	16,916	3,591
DHR GA Cares CBS	42700-373-0000005115	-	4,294	-	4,294	1,604
DHR CBS Case Mgt	42700-373-0000005115	-	61,257	-	61,257	16,785
DHR CBS	42700-373-0000005115	-	575,867	18,501	594,369	136,358
DHR CBS I&A	42700-373-0000005115	-	67,767	-	67,767	12,432
DHR CCSP	42700-373-0000005115	369,713	369,713	-	739,427	69,285
DHR CCSP I&A	42700-373-0000005115	77,613	77,613	-	155,227	18,505
AOA Nutrition	42700-373-0000005115	114,913	-	4,874	119,787	-
DHR Income Tax Checkoff	42700-373-0000005115	-	5,960	29	5,989	5,960
DHR LTCO Supplement	42700-373-0000005115	-	55,138	-	55,138	13,495
DHR Title III B	42700-373-0000005115	421,972	24,819	89,575	536,366	4,435
DHR Title III B LTCO	42700-373-0000005115	59,547	3,503	7,006	70,056	679
DHR Title III B Coordination	42700-373-0000005115	33,128	1,949	-	35,077	259
DHR Title III C-1	42700-373-0000005115	389,182	22,893	215,857	627,932	2,781
DHR Title III C-2	42700-373-0000005115	411,181	24,187	94,584	529,952	4,741
DHR Title III D Health	42700-373-0000005115	20,991	1,235	-	22,226	417
DHR Title III D Med	42700-373-0000005115	9,003	530	-	9,533	196
DHR Title III E Family Care	42700-373-0000005115	129,002	25,801	12,591	167,394	5,445
DHR Title III E Case Mgmt	42700-373-0000005115	14,778	2,956	-	17,733	798
DHR Title III E Kinship	42700-373-0000005115	15,968	3,194	-	19,162	1,510
DHR Title VII LTCO	42700-373-0000005115	23,077	1,357	2,715	27,149	294
SSBG Home Delivered Mls	42700-373-0000005115	68,882	-	13,612	82,494	-
SSBG Homemaker	42700-373-0000005115	96,429	-	19,138	115,567	-
SSBG LTCO	42700-373-0000005115	1,563	-	213	1,776	-
SSBG Respite	42700-373-0000005115	37,928	-	5,667	43,595	-
SSBG Personal Care	42700-373-0000005115	39,850	-	6,847	46,697	-
DHR CBS	42700-362-0000006540	-	4,149	-	4,149	-
DHR Title III	42700-362-0000006540	-	375	-	375	-
DNR Hist. Planning		-	14,818	-	14,818	-
Americus/Sumter GICH		-	11,250	-	11,250	11,250
GEFA-EPD		-	1,239	-	1,239	-
EPD-TMDL 106		-	12,293	-	12,293	-
EPD-TMDL-604(b)-FY11		-	11,429	-	11,429	5,723
EPD-TMDL-604(b)-FY10		-	12,498	-	12,498	12,498
DCA		-	206,221	-	206,221	51,555
GDOT-Transit Study	MTG00-0149-00-002	-	48,546	48,546	97,093	18,450
GDOT-Transit Study	T002907	-	7,053	7,054	14,107	7,053
TOTAL		\$ 2,334,720	\$ 1,946,433	\$ 548,266	\$ 4,829,420	\$ 473,693

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

<u>City/County Government</u>	<u>Amount Due 6/30/10 Over/Under</u>	<u>FY 11 Assessment Billed</u>	<u>FY 11 Assessment Collections</u>	<u>Amount Due 6/30/11 Over (Under)</u>
Crisp County	\$ -	\$ 10,255	\$ 10,255	\$ -
City of Arabi	-	451	451	-
City of Cordele	-	11,456	11,456	-
Dooly County	-	4,610	4,610	-
City of Byromville	409	409	-	818
City of Dooling	(163)	163	41	(41)
City of Lilly	-	220	220	-
City of Pinehurst	-	371	371	-
City of Unadilla	-	2,908	2,908	-
City of Vienna	-	2,867	2,867	-
Macon County	-	6,838	6,838	-
City of Ideal	-	477	477	-
City of Marshallville	620	1,240	1,860	-
City of Montezuma	-	3,860	3,860	-
City of Oglethorpe	-	1,105	1,105	-
Marion County	-	5,306	5,306	-
City of Buena Vista	-	1,658	1,520	138
Schley County	(13)	2,479	2,466	-
City of Ellaville	-	1,776	1,776	-
Sumter County	-	14,315	14,315	-
City of Americus	-	16,545	16,545	-
City of Andersonville	-	338	338	-
City of Desoto	-	206	206	-
City of Leslie	-	437	437	-
City of Plains	-	608	608	-
Taylor County	-	5,937	5,937	-
City of Butler	-	1,825	2,325	(500)
City of Reynolds	-	1,004	1,004	-
Webster County	-	2,164	2,164	-
Chattahoochee County	-	13,754	13,754	-
Clay County	-	2,076	2,076	-
City of Bluffton	(85)	113	28	-
City of Fort Gaines	-	1,042	1,042	-

SCHEDULE #4

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

<u>City/County Government</u>	Amount Due 6/30/10 Over/Under	FY 11 Assessment Billed	FY 11 Assessment Collections	Amount Due 6/30/11 Over (Under)
Harris County	-	26,396	26,396	-
City of Hamilton	-	566	566	-
City of Pine Mountain	-	1,263	1,263	-
City of Shiloh	(425)	425	106	(106)
City of Waverly Hall	-	797	797	-
Muscogee County	-	186,984	186,984	-
Quitman County	-	2,703	2,703	-
Randolph County	-	2,595	1,946	649
City of Cuthbert	-	3,492	3,492	-
City of Shellman	-	1,074	1,074	-
Stewart County	-	1,860	1,860	-
City of Lumpkin	(392)	1,216	824	-
City of Richland	-	1,590	1,590	-
Talbot County	-	4,720	4,720	-
City of Geneva	-	112	112	-
City of Junction City	(176)	176	88	(88)
City of Talbotton	249	998	1,247	-
City of Woodland	-	408	408	-
Total	\$ 24	\$ 356,188	\$ 355,342	\$ 870



III. SINGLE AUDIT SECTION

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>			
Passed through Georgia State Department of Health and Human Resources:			
Special Programs for Aging - Title III, Part B	42700-373-0000005115	93.044 *	\$ 514,647
Special Programs for Aging - Title III, Part C(1)	42700-373-0000005115	93.045	389,182
Special Programs for Aging - Title III, Part C(2)	42700-373-0000005115	93.045	411,181
Special Programs for Aging - Title III, Cong Meals	42700-373-0000005115	93.053	<u>114,913</u>
Subtotal for Aging Cluster			<u>1,429,923</u>
Special Programs for Aging - Community Care	42700-373-0000005115	93.778	447,327
Special Programs for Aging - Title III, Part A	42700-373-0000005115	93.047	105,572
Special Programs for Aging - Title III, Part D	42700-373-0000005115	93.043	29,994
Special Programs for Aging - Title III, Part E	42700-373-0000005115	93.052	217,668
Special Programs for Aging - Title VII	42700-373-0000005115	93.041	23,077
Special Services for the Aging - SSBG	42700-373-0000005115	93.667 *	244,652
Special Services for the Aging - CMS Research	42700-373-0000005115	93.779	<u>231,475</u>
Passed through Georgia Department of Labor TANF/ARRA Summer Youth	20-10-TY-08-145	93.714	<u>149,251</u>
Passed through Georgia Department of Human Services-Office of Facilities and Support Services			
Special Programs for the Aging-Title III, Part B	42700-362-0000006540	93.044 *	6,374
Temporary Assistance for Needy Families	42700-362-0000006540	93.558	77,561
Social Services Block Grant	42700-362-0000006540	93.667 *	173,400
Capital Assistance Program	42700-362-0000006540	20.513	75,734
Job Access Reverse Commute	42700-362-0000006540	20.513	<u>38,000</u>
Total Passed through Office of Facilities and Support Services			<u>371,069</u>
Total Pass-through Programs			<u>3,250,008</u>
Total U.S. Department of Health and Human Resources			<u>3,250,008</u>

* - For the purposes of the major program determination, these amounts were combined by CFDA number.

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Federal Expenditures
<u>U.S. Small Business Administration</u>			
Direct Programs			
Congressional Earmark Grant	SBAHQ-09-I-0015	59.000	\$ 30,837
Total Direct Programs			<u>30,837</u>
Total U.S. Small Business Administration			<u>30,837</u>
<u>U.S. Department of Agriculture</u>			
Direct Programs			
Rural Development	N/A	10.570	4,137
Total Direct Programs			<u>4,137</u>
Total U.S. Department of Agriculture			<u>4,137</u>
<u>U.S. Department of Transportation</u>			
Pass-through programs:			
Transit study	GA-03-0089	20.505	388,372
Transit study	GA-03-0017	20.505	56,430
Transit study - ARRA	GA-86-X001	20.509	14,339
Total transit cluster			<u>459,141</u>
Total U.S. Department of Transportation			<u>\$ 459,141</u>
<u>U.S. Department of Commerce</u>			
Direct Programs			
EDA Funding	048306332	11.302	66,269
Total Pass-through Programs			<u>66,269</u>
Total U.S. Department of Commerce			<u>\$ 66,269</u>

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Federal Expenditures
<u>U.S. Department of Labor</u>			
Passed through Georgia Department of Labor:			
WAA Adult	11-10-11-08-015	17.258	\$ 266,856
WIA Adult	10-10-11-08-015	17.258	3,690
WIA Adult	10-09-11-08-015	17.258	38,485
WIA/ARRA Adult	32-09-11-08-015	17.258	154,799
WIA Youth	15-09-11-08-015	17.259	212,946
WIA Youth	15-10-11-08-015	17.259	101,825
WIA/ARRA Youth	33-09-11-08-015	17.259	117,956
WIA Dislocated Worker	30-09-11-08-015	17.278	78,444
WIA Dislocated Worker	31-10-11-08-015	17.278	119,637
WIA Dislocated Worker	30-10-11-08-015	17.278	22,867
WIA/ARRA Dislocated Worker	34-09-11-08-015	17.278	268,532
Subtotal WIA Cluster Programs			<u>1,386,037</u>
Total Pass-through Programs			<u>1,386,037</u>
Total U.S. Department of Labor			<u>1,386,037</u>
Total Expenditures of Federal Awards-Special Revenue Funds			<u>5,196,429</u>
Economic Development Administration			
Direct Programs			
Revolving Loan	041969022	11.307	447,841
Revolving Loan	0491969038	11.307	261,231
Total Direct Programs			<u>709,072</u>
Total Economic Development Administration			<u>709,072</u>
U.S. Department of Agriculture			
Direct Programs			
Rural Development Loan Fund	N/A	10.854	147,378
Intermediary Relending Program	11-023-0581584772	10.767	1,392,981
Total Direct Programs			<u>1,540,359</u>
Total U.S. Department of Agriculture			<u>1,540,359</u>
Total Expenditures of Federal Awards			<u>\$ 7,445,860</u>

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of River Valley Regional Commission under programs of the federal government for the fiscal year ended June 30, 2011. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-profit Organizations*. Because the schedule presents only a selected portion of the operations of River Valley Regional Commission, it is not intended to and does not present the financial position, changes in net assets or cash flows of River Valley Regional Commission.

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, Cost Principles for States, Local and Indian Tribal Governments, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

Measurement Focus

The determination of when an award is expended is based on when the activity related to the award occurs.

Program Type Determination

Type A programs are defined as Federal programs with Federal expenditures exceeding the larger of \$300,000 or three percent of total Federal expenditures. The threshold of \$300,000 was used in distinguishing between Type A and Type B programs.

Method of Major Program Selection

The risk-based approach was used in the selection of Federal programs to be tested as major programs. The RC did not qualify as a low-risk auditee for the fiscal year ended June 30, 2011.

RIVER VALLEY REGIONAL COMMISSION

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

FEDERAL AWARD FINDINGS

Findings Noted on the Report on compliance with Requirements Applicable to Each Major Program and Internal control over Compliance in Accordance with OMB Circular A-133:

NONE REPORTED



J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
American Institute of
Certified Public Accountants
Truman W. Clifton (1902-1989)

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Council
River Valley Regional Commission
Columbus, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of River Valley Regional Commission ("RC") as of and for the fiscal year ended June 30, 2011, which collectively comprise the RC's basic financial statements and have issued our report thereon dated November 4, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of River Valley Regional Commission is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the RC's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the RC's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the RC's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the RC's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether River Valley Regional Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management of River Valley Regional Commission in a separate letter dated November 4, 2011.

This report is intended solely for the information and use of the audit committee, management, the Council, and federal award agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clifton, Lippard, Henderson & Parker, LLC

Macon, Georgia
November 4, 2011



J. Russell Lipford, Jr., CPA
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**REPORT ON COMPLIANCE
WITH REQUIREMENTS THAT COULD HAVE A DIRECT
AND MATERIAL EFFECT ON EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Council
River Valley Regional Commission
Columbus, Georgia

Compliance

We have audited River Valley Regional Commission’s compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of River Valley Regional Commission’s major federal programs for the fiscal year ended June 30, 2011. River Valley Regional Commission’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of River Valley Regional Commission’s management. Our responsibility is to express an opinion on River Valley Regional Commission’s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about River Valley Regional Commission’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of River Valley Regional Commission’s compliance with those requirements.

In our opinion, River Valley Regional Commission complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2011.

Internal Control Over Compliance

Management of River Valley Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered River Valley Regional Commission's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the River Valley Regional Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, the Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clifton, Lippford, Hardison & Parker, LLC

Macon, Georgia
November 4, 2011

RIVER VALLEY REGIONAL COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor’s report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?	No

Identification of Major Programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
93.044	Department of Health and Human Services – Title III, Part B
93.045	Department of Health and Human Services – Title III, Part C(1)
93.053	Department of Health and Human Services – Title III, Congregate Meals
93.667	Department of Health and Human Services – Title XX
20.205	Department of Transportation – Transit Study
11.307	Revolving Loan Fund
10.767	Intermediary Relending Program

Dollar threshold used to distinguish between Type A and Type B program	\$ 300,000
Auditee qualified as low-risk auditee	No

Section II – Financial Statement Findings

No matters were reported.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.

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