

OneGeorgia Authority

Annual Report: 2018



2018 OneGeorgia Grant Activity

Equity Awards

OGA's **Equity** program provides financial assistance to eligible applicants in the form of grants for publicly owned infrastructure or loans for projects such as building construction and equipment. Funded projects are intended to develop capacity for local economic development and to enhance regional competitiveness.

Water and Sewer Infrastructure

- Thomaston-Upson IDA (Golden Star)
- DA of Peach County (Southern Flavor Farms)
- Emanuel County DA (Faircloth Forest Products)
- City of Commerce (SKAPS Industries)
- Savannah EDA (Gulfstream)
- Putnam DA

Road Improvements

- Dalton-Whitfield County JDA (Healthier Choice Flooring, White Flyer)
- JDA of Jasper, Morgan, Newton and Walton County
- DA of Long County

Rail Improvements

- DA of Richmond County (Edencrete, Starbucks)
- Warren County DA (Georgia-Pacific)

Land Acquisition

- Gainesville and Hall County DA
- Lowndes County
- Bacon County DA

Site Preparation

- DA of Walton County
- DA of Bulloch County

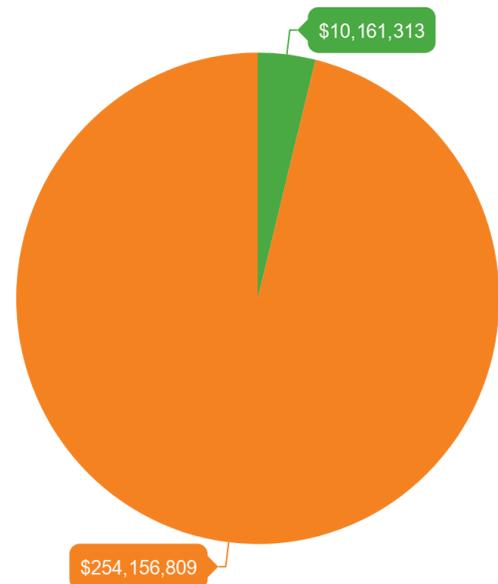
Speculative Building Construction (Loan)

- DA of Jefferson County (Coastal Processing)
- DA of Burke County (Legion Industries)
- Screven County DA

Machinery and Equipment Purchase (Loan)

- DA of Washington County (Premier Tire)

Total Project Investment: \$264,318,122



■ Equity (20) (3.84%) ■ Other Leverage (96.16%)

2018 OneGeorgia Grant Activity

EDGE Awards

OGA's **EDGE** program provides financial assistance to eligible applicants in the form of grants to facilitate a business relocation or expansion when Georgia's communities are competing with other states. EDGE applications require a letter of recommendation from a state agency.

Building Construction/Rehab

- Dalton-Whitfield County JDA (Hanwha Q Cells USA)
- DA of Houston County (Perdue Foods)
- DA of Bainbridge and Decatur County (Taurus Holdings)

Rail Infrastructure

- Macon-Bibb County IA (Irving Consumer Products)

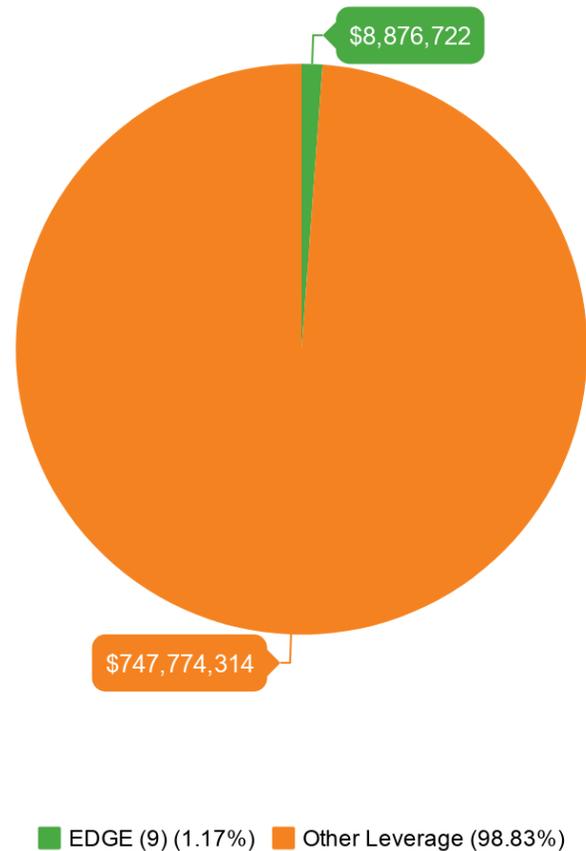
Machinery and Equipment

- Hart County IBA (Nestlé Purina PetCare Company)
- Brooks County DA (Aviagen)
- Rockmart DA (Meggitt (Rockmart))
- Pulaski County-Hawkinsville DA (Hyalus)

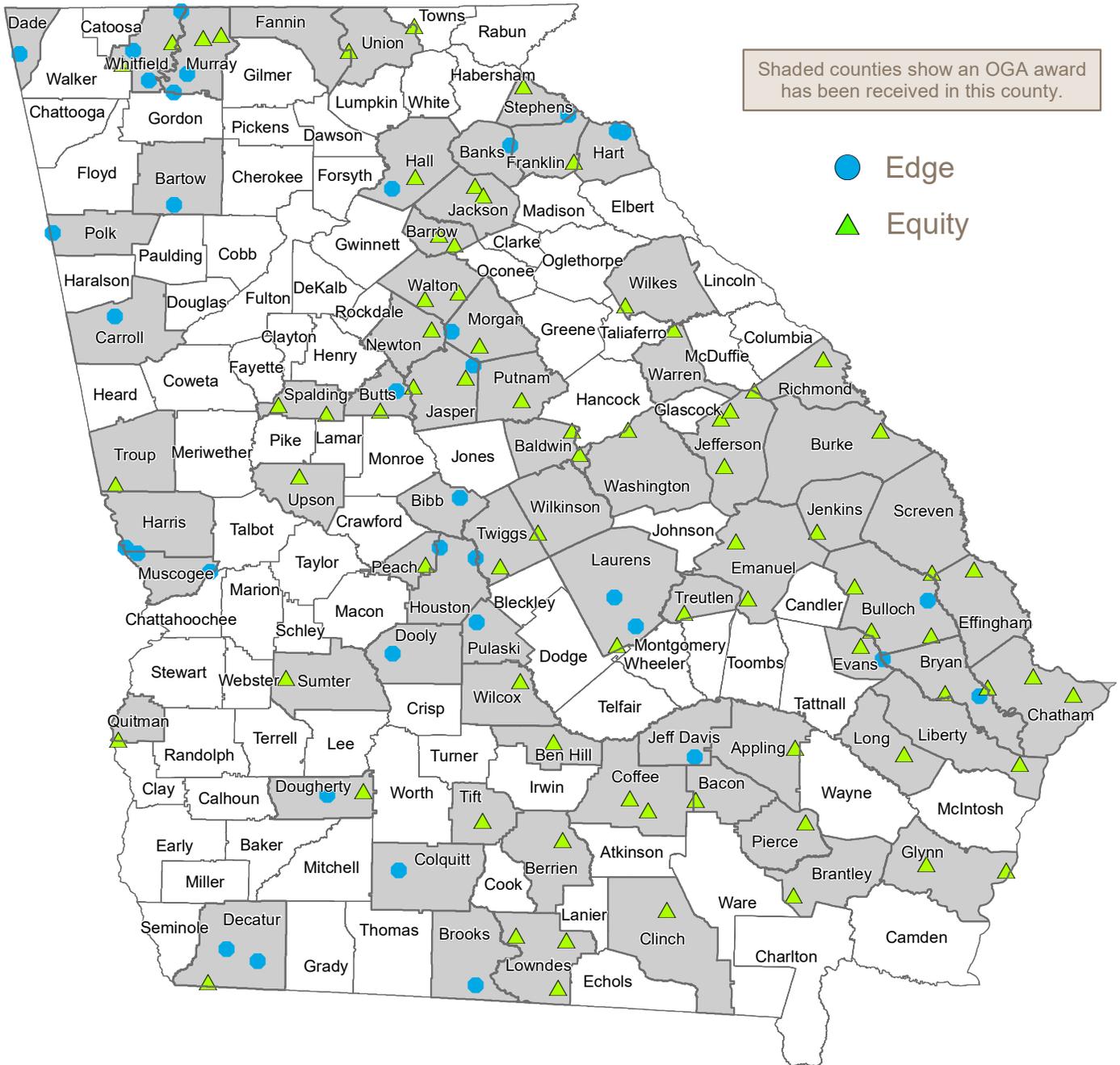
Site Preparation

- DA of Bryan County (Daniel Defense)

Total Project Investment: \$756,651,036



OneGeorgia Awards 2014-2018



Success Stories



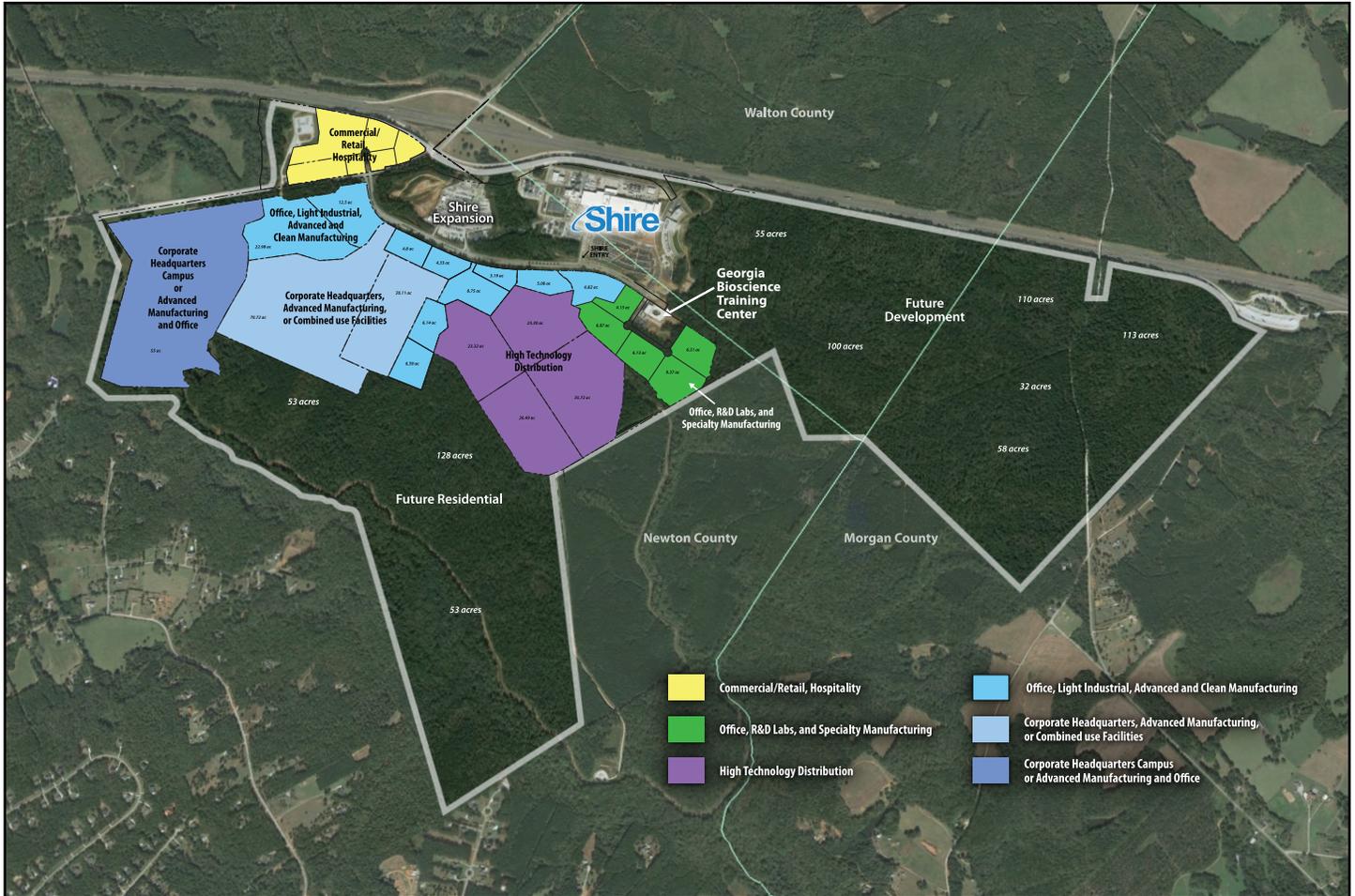
Taurus

Corporate Headquarters and Manufacturing Facility (2018)

In April 2018, Taurus Holdings, Inc. announced plans to build its North American headquarters in Bainbridge. The Development Authority of Bainbridge and Decatur County was awarded \$3 million in EDGE funds to assist with the construction of a new 200,000 square foot manufacturing facility in the Commodore Industrial Park. OGA funds will be used for site improvements, construction, and machinery/equipment.

- New Jobs Created: 300
- Estimated Project Costs: \$30,759,000
- OGA Investment: \$3,000,000
- Private Investment: \$7,500,000
- Interstate Competition: Florida

Success Stories



Stanton Springs

Regional Industrial Complex, Development and Expansion (2008, 2012, 2018)

In 2008, the JDA of Jasper, Morgan, Newton and Walton Counties received a \$1 million OGA Equity award to construct a road in a new 1,500-acre regional technology park. The roadway enabled the recruitment of Baxter Healthcare later that year, for which the JDA received a \$13.75 million EDGE award to assist with construction of a manufacturing and distribution facility. This award was key to recruiting the company, which

generated 1,251 new jobs and contributed more than \$1.2 billion in private investment. In March 2018, Facebook announced plans to construct a new data center in the park, creating an additional 250 jobs and \$42 billion in private investment. Subsequently, the JDA was awarded a \$500,000 Equity grant to extend the road to open up an additional 533 acres for future development.

Success Stories



Coffee County

Barrington Agri-Business Park, Premium Peanut (2015)

In June 2015, Coffee County was awarded \$500,000 in OGA Equity funds to assist with street and drainage improvements to Barrington Agri-Business Park. OGA funds were used to pave a county-maintained dirt road that was inadequate to support truck traffic that was anticipated from the new

Premium Peanut facility, which subsequently invested more than \$50 million to acquire land in the industrial park and construct a new peanut shelling facility. The project resulted in creation of 121 direct new jobs, as well as significant regional impact.

Success Stories



Fannin County Speculative Building (2014)

In December 2014, Fannin County DA received a \$229,500 OGA Equity loan to assist in the design and construction of a speculative industrial building. The 20-year loan carried 0% interest for 5 years, or until the building was occupied by a tenant. The project was completed in 2017, and in 2018,

the development authority landed a tenant, Ed's Supply, an equipment, parts, and materials supplier based in Chattanooga. This company will create 10 jobs and generate an additional \$1 million of private investment in the community.



Georgia Cyber Center

In FY2017, OGA received additional appropriations to construct the Georgia Cyber Center in Augusta. In total, OGA contributed \$93 million to construct this facility, which serves as a unique public-private collaborative designed to leverage the federal cyber investments at Fort Gordon in addition to the significant private sector interest in the

region. Through collaboration among the University System of Georgia, Technical College System of Georgia, numerous federal and state agencies, private-sector partners, and local entrepreneurs, this investment has already become a hub of a growing cybersecurity corridor, which has impacts throughout the Central Savannah River region.

OneGeorgia Performance

Calendar Year 2014-2018

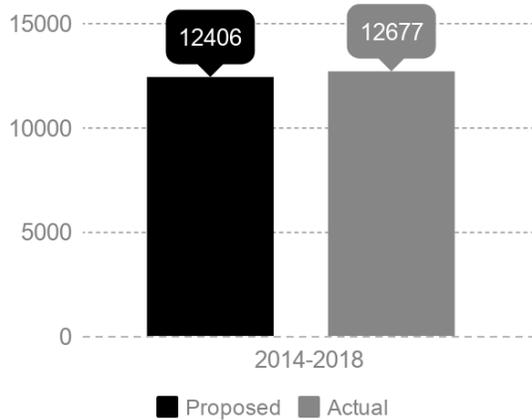
2018 Ongoing Projects

84



Projects Closed

Job Creation



41



Active Projects

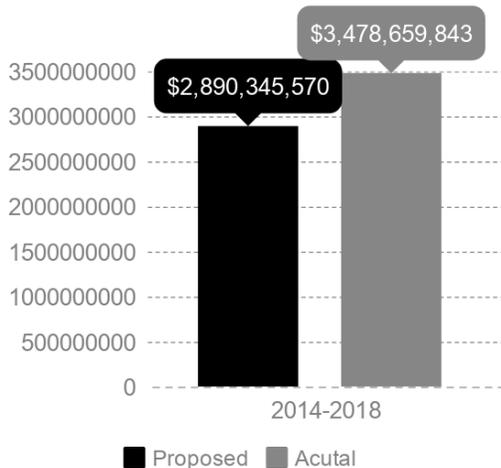
50



Monitoring Visits

Jobs Retained: 10,157

Private Investment



Outstanding Financial Commitments

EDGE

33 Offers
\$34,748,000

Equity

30 Awards
\$14,687,099

OneGeorgia Authority Board

Governing Board

Brian P. Kemp

Governor

Geoff Duncan

Lieutenant Governor

David Ralston

Speaker of the
Georgia House of Representatives

Kelly Farr

Director of the
Governor's Office of Planning and Budget

Lynne Riley

Commissioner, Department of Revenue

Christopher Nunn

Commissioner,
Georgia Department of Community Affairs

Pat Wilson

Commissioner, Georgia Department
of Economic Development

Overview Committee

Ed Rynders

State Representative - District 152, Chairman

Terry England

Representative - District 16

Butch Parrish

State Representative, District 158

Jack Hill

Senator - District 4

Martha Wigton

House Budget and Research Office

Melody DeBussey

House Budget and Research Office

