

**HEART OF GEORGIA ALTAMAHA  
REGIONAL COMMISSION**

**FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
JUNE 30, 2015**



# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2015

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## **FINANCIAL SECTION**





## INDEPENDENT AUDITOR'S REPORT

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**To the Council Members  
Heart of Georgia Altamaha  
Regional Commission  
Eastman, Georgia**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **Heart of Georgia Altamaha Regional Commission** (the "Regional Commission"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Regional Commission's basic financial statements as listed in the table of contents.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Heart of Georgia Altamaha Regional Commission, as of June 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Emphasis of Matter***

As described in Note 6, the Heart of Georgia Altamaha Regional Commission implemented Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, as well as Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*, as of July 1, 2014. These standards significantly changed the accounting for the Heart of Georgia Altamaha Regional Commission's net pension liability and the related disclosures. Our opinion is not modified with respect to this matter.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 – 9, and the schedule of changes in the Regional Commission's net pension liability and related ratios on page 44 and the schedule of Regional Commission contributions on page 45 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



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*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Heart of Georgia Altamaha Regional Commission's basic financial statements. The combining and individual nonmajor fund financial statements and the state compliance schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the state compliance schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole. The state compliance schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 16, 2015, on our consideration of the Heart of Georgia Altamaha Regional Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Regional Commission's internal control over financial reporting and compliance.

Macon, Georgia  
November 16, 2015

*Mauldin & Jenkins, LLC*

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# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

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Within this section of the Heart of Georgia Altamaha Regional Commission's annual financial report, the RC's management is pleased to provide this narrative discussion and analysis of the financial activities of the RC for the fiscal year ended June 30, 2015. Since this information is designed to focus on the current year's activities, resulting changes, and currently known facts, it should be read in conjunction with the RC's basic financial statements which follow this section.

### **Financial Highlights**

The net position of the RC exceeded its liabilities at the close of the most recent fiscal year by \$530,271. Of this amount, \$178,409 represented unrestricted net position and may be used to meet the RC's ongoing obligations to the member local governments.

Overall, there was a decrease in the RC's General Fund's fund balance of \$24,509. The General Fund's revenues over expenditures were \$156,985; however, \$132,476 was transferred to other funds in order to cover unfunded expenses and matching requirements.

At the close of the fiscal year, the unassigned fund balance for the General Fund was \$706,668; this amount is 5.63 percent of total governmental fund expenditures.

### **Overview of the Financial Statements**

This narrative serves as an introduction to the RC's basic financial statements. These financial statements are comprised of three components: (1) Government-wide financial statements, (2) Fund financial statements, and (3) Notes to the financial statements. In addition, supplementary information is also included.

### **Government-wide Financial Statements**

The government-wide statements report information about the RC as a whole, similar to those utilized by companies within the private-sector. The statement of net assets combines all of the assets and liabilities of the RC. In the same manner, the statement of activities presents all of the revenues and expenditures of the RC, regardless of when cash is received or paid.

The following tables present a comparison between the current and preceding year's Statement of Net Position and Statement of Activities.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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### STATEMENT OF NET POSITION

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Current and other assets	\$ 2,471,929	\$ 1,947,601
Capital assets	258,341	281,557
Total assets	<u>2,730,270</u>	<u>2,229,158</u>
 Deferred Outflows of Resources		
Pension related items	<u>92,528</u>	<u>87,641</u>
Total assets and deferred outflows of resources	<u>2,822,798</u>	<u>2,316,799</u>
 Current liabilities	1,644,178	1,167,862
Compensated absences payable	89,320	96,567
Net pension liability	<u>411,935</u>	<u>610,828</u>
Total liabilities	<u>2,145,433</u>	<u>1,875,257</u>
 Deferred Inflows of Resources		
Pension related items	<u>147,094</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>2,292,527</u>	<u>1,875,257</u>
 Net position		
Investment in capital assets	258,341	281,557
Restricted for grant programs	93,521	54,148
Unrestricted	<u>178,409</u>	<u>105,837</u>
Total net position	<u>\$ 530,271</u>	<u>\$ 441,542</u>

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### STATEMENT OF ACTIVITIES

	June 30, 2015	June 30, 2014
Program Revenues -		
Charges for services	\$ 5,164	\$ 6,453
Operating grants and contributions	12,287,640	10,776,169
General Revenues -		
Regional appropriations	303,092	303,199
Miscellaneous income	16,308	31,010
Total Revenues	12,612,204	11,116,831
Expenses:		
General government	307,350	464,648
Economic development	117,441	55,705
Aging services	4,906,259	5,227,466
Transportation development	1,862,173	1,658,343
Environmental assistance	-	17,582
Workforce development	5,075,692	3,685,272
Historic preservation	4,463	4,091
Planning and development	250,097	31,189
Total Expenses	12,523,475	11,144,296
Increase (decrease) in net position	88,729	(27,465)
Net position - beginning of year, as restated	441,542	469,007
Net position - end of year	\$ 530,271	\$ 441,542

These two statements report the changes in net position or the difference between the RC's assets and liabilities. Monitoring fluctuations in net position is one way to evaluate the RC's financial position.

There are no business-type activities within the RC. As a result, the government-wide financial statements reflect only governmental activities that are generally funded through dues, intergovernmental revenues, grants, and other non-exchange transactions. The RC does maintain an internal service fund, which is utilized to aggregate pooled costs, which are allocated to various grants and contracts based upon the RC's cost allocation plan.

The RC has no component units.

### Fund Financial Statements

The fund financial statements provide more detailed information regarding the RC's most significant funds-not the RC as a whole. Funds are similar accounts that are maintained collectively in order to keep track of specific sources of funding and their related expenses. Essentially, the RC employs fund accounting to comply with requirements of its various grants and contracts. The funds of the RC can be divided into two categories: governmental funds and proprietary funds.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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### **Governmental Funds**

Basically, the governmental funds are used to account for the same functions reported as governmental activities in the government-wide financial statements. In contrast to the government-wide financial statements, though, the governmental fund financial statements provide a detailed short-term view, assisting in determinations of whether resources can be spent in the near future to finance the RC's programs.

Because of this difference in focus between the government-wide financial statements and the governmental fund financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. As a result, users may be better aware of the long-term implications of the government's short-term decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to allow comparisons between governmental funds and governmental activities.

For the year ended June 30, 2015, the RC had thirty-three (33) governmental funds, the General Fund and thirty-five (35) special revenue funds.

The Regional Commission Council approves an annual budget for its funds. The statements within this report present actual results against budgeted results in order to demonstrate compliance with the RC's approved budget.

### **Proprietary Funds**

The RC's Internal Service Fund is the only proprietary fund employed by the RC. Its purpose is to aggregate costs which are then allocated to grants and contracts in accordance with the RC's cost allocation plan. Because these costs are allocated to and benefit governmental functions, they are presented in governmental activities in the government-wide financial statements.

### **Notes to the Financial Statements**

These statements also include notes offering additional information and explanation on the data presented in the financial statements.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents supplementary information concerning the RC. This information is included in order to meet certain state requirements as well as to provide individual grantor information pertaining to its grant or contract.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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### Governmental Funds

The focus of the RC's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the RC's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of the RC's net resources available for spending at the end of the fiscal year.

At the end of this fiscal year, the RC's governmental funds reported an ending fund balance of \$755,610, a net increase of \$42,390 for the current year.

### Proprietary Funds

As discussed previously, the RC only maintains one proprietary fund, the Internal Service Fund. It is used to aggregate and distribute costs benefiting two or more programs. The expenses are allocated based on an indirect cost allocation plan approved by our cognizant agency, the U.S. Department of Commerce. Indirect costs are allocated on the basis of direct salaries plus fringe benefits.

### Budgetary Highlights

The RC is mandated by state law to adopt its next year's budget before the end of the current year. Due to the fact that contracts and grants are not finalized as well as amendments may occur, the Regional Commission Council adopts the original budget using known and conservative estimates. The original budget was amended to update the Area Agency on Aging and the Workforce Investment line items.

The RC administered the Coordinated Transportation Program of the Georgia Department of Human Services for our Region for FY2015 with the contract awarded totaling \$1,806,965. This contract was increased by \$531,651 during FY2015 to a total contract of \$2,338,616. The contract for Area Agency on Aging funding through the RC for FY2015 initially was \$4,293,649; however, the contract was amended during the year and increased to \$4,790,840. The RC funding through the Workforce Investment Act for FY2015 amounted to \$5,903,596, which was \$1,872,305 more than FY2014 due to the high unemployment rates in our geographic region.

### Capital Assets

The RC's investment in capital assets for its governmental activities as of June 30, 2015, amounts to \$258,341, net of accumulated depreciation. The investment in capital assets consists primarily of the RC's buildings and furniture, fixtures, and equipment. For FY2015, the investment in capital assets decreased \$23,216 net.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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The net change is the result of the sale of two older vehicles and current year depreciation expense of \$23,216.

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Land	\$ 25,834	\$ 25,834
Building	344,166	344,166
Furniture, Fixtures & Equipment	62,920	67,010
Improvements	17,570	17,570
Vehicles	105,488	115,355
Accumulated depreciation	<u>(297,637)</u>	<u>(288,378)</u>
Total	<u>\$ 258,341</u>	<u>\$ 281,557</u>

Additional information on Heart of Georgia Altamaha Regional Commission's capital assets can be found in Note 5 in the Notes to Financial Statements in the report.

### **Economic Factors and Next Year's Budget**

Mandatory funding by the 17 member counties and their municipalities as well as prior approval by the Georgia General Assembly before a county may withdraw from the Commission helps to support and maintain the RC's funding.

The RC dues for its member governments are \$1.00 per capita based on the most current U. S. Census estimates. There are no plans to increase this amount in the near future unless unforeseen circumstances regarding grants and contracts appear. The Regional Commission Council has the sole responsibility to increase this amount if such circumstances warrant it.

The Regional Commission council considered many factors when setting the FY2016 budget. Some of the economic factors pertaining to revenues taken into consideration included member dues, state and Federal funding, local grant administration fees, and charges for services. Expenditure factors considered for the coming year were possible lease or purchase of a vehicle and charges for services.

### **Requests for Information**

This financial report is designed to provide a general overview of the RC's finances for interested parties. Questions concerning any of the information presented in this report or requests for additional information should be directed to the Executive Director, Heart of Georgia Altamaha Regional Commission, 5405 Oak Street, Eastman, GA 31023.



# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## STATEMENT OF NET POSITION JUNE 30, 2015

	<b>Governmental Activities</b>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	\$ 553,078
Due from other governments	1,869,986
Prepaid items	48,865
Total current assets	2,471,929
<b>Noncurrent Assets</b>	
Capital assets, non-depreciable	25,834
Capital assets, depreciable (net of accumulated depreciation)	232,507
Total noncurrent assets	258,341
Total assets	2,730,270
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension experience differences	3,012
Pension contributions subsequent to measurement date	89,516
Total deferred outflows of resources	92,528
<b>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Accounts payable	1,327,277
Accrued liabilities	59,507
Unearned revenue	257,394
Compensated absences due within one year	89,320
Total current liabilities	1,733,498
<b>Noncurrent Liabilities</b>	
Net pension liability	411,935
Total liabilities	2,145,433
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Pension assumption changes	57,310
Pension investment return	89,784
Total deferred inflows of resources	147,094
<b>NET POSITION</b>	
Investment in capital assets	258,341
Restricted for grant projects	93,521
Unrestricted	178,409
Total net position	\$ 530,271

The accompanying notes are an integral part of these financial statements.

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**HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION**

**STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Capital Grants and Contribution</u>	<u>Net (Expenses) Revenues and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>		
<b>Primary government:</b>					
<b>Governmental activities</b>					
General government	\$ 307,350	\$ 5,164	\$ 203,541	\$ -	\$ (98,645)
Economic development	117,441	-	70,036	-	(47,405)
Aging services	4,906,259	-	4,872,524	-	(33,735)
Transportation development	1,862,173	-	1,860,499	-	(1,674)
Workforce development	5,075,692	-	5,064,888	-	(10,804)
Historic preservation	4,463	-	4,091	-	(372)
Planning and development	250,097	-	212,061	-	(38,036)
Total governmental activities	<u>\$ 12,523,475</u>	<u>\$ 5,164</u>	<u>\$ 12,287,640</u>	<u>\$ -</u>	<u>(230,671)</u>
General revenues:					
Regional appropriations					303,092
Miscellaneous					16,308
Total general revenues					<u>319,400</u>
Change in net position					88,729
Net position, beginning of year, as restated					<u>441,542</u>
Net position, end of year					<u>\$ 530,271</u>

The accompanying notes are an integral part of these financial statements.

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2015

<b>ASSETS</b>	<b>General Fund</b>	<b>Community Care Fund</b>	<b>Workforce Development Fund</b>	<b>DHS Coordinated Transportation Fund</b>
Cash and cash equivalents	\$ 794	\$ -	\$ -	\$ -
Due from other governments	407,809	303,111	336,119	152,298
Due from other funds	327,753	-	28,985	48,787
Total assets	<u>\$ 736,356</u>	<u>\$ 303,111</u>	<u>\$ 365,104</u>	<u>\$ 201,085</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 29,688	\$ 268,948	\$ 365,104	\$ 152,298
Due to other funds	-	34,163	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>29,688</u>	<u>303,111</u>	<u>365,104</u>	<u>152,298</u>
<b>FUND BALANCES (DEFICIT)</b>				
Restricted - grant projects	-	-	-	48,787
Unassigned - Special revenue funds	-	-	-	-
Unassigned - General Fund	706,668	-	-	-
Total fund balances (deficit)	<u>706,668</u>	<u>-</u>	<u>-</u>	<u>48,787</u>
Total liabilities and fund balances	<u>\$ 736,356</u>	<u>\$ 303,111</u>	<u>\$ 365,104</u>	<u>\$ 201,085</u>

The accompanying notes are an integral part of these financial statements.

<b>Aging Fund</b>	<b>Other Governmental Funds</b>	<b>Total</b>
\$ 252,511	\$ -	\$ 253,305
-	670,649	1,869,986
28,666	77,430	511,621
<u>\$ 281,177</u>	<u>\$ 748,079</u>	<u>\$ 2,634,912</u>
\$ 37,961	\$ 473,278	\$ 1,327,277
-	260,468	294,631
232,116	25,278	257,394
<u>270,077</u>	<u>759,024</u>	<u>1,879,302</u>
-	44,734	93,521
11,100	(55,679)	(44,579)
-	-	706,668
<u>11,100</u>	<u>(10,945)</u>	<u>755,610</u>
<u>\$ 281,177</u>	<u>\$ 748,079</u>	<u>\$ 2,634,912</u>

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# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION JUNE 30, 2015

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Amounts reported for governmental activities in the statement of net position are different from amounts reported in the balance sheet of governmental funds due to the following:

Fund balances - total governmental funds	\$	755,610
Capital assets		
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.		
Cost of the assets		105,488
Accumulated depreciation		(83,168)
Long-term liabilities		
Long-term liabilities are not due and payable in the current period and therefore, are not reported in the funds.		
Net pension liability		(411,935)
Deferred outflows of resources - pension experience differences		3,012
Deferred outflows of resources - pension contributions subsequent to measurement date		89,516
Deferred inflows of resources - pension assumption changes		(57,310)
Deferred inflows of resources - pension investment return		(89,784)
Internal service funds		
Internal service funds are used by management to allocate pooled costs among the various programs of the regional commission. The assets and liabilities of the internal service fund are included in the governmental activities in the statement of net position.		
		<u>218,842</u>
	\$	<u><u>530,271</u></u>

The accompanying notes are an integral part of these financial statements.

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	General Fund	Community Care Fund	Workforce Development Fund	DHS Coordinated Transportation Fund
<b>REVENUES</b>				
Federal sources	\$ -	\$ 760,200	\$ 5,064,888	\$ 814,046
State sources	-	740,200	-	1,036,515
Local sources	308,256	-	-	9,938
Aging program income	-	-	-	-
Miscellaneous income	16,308	-	-	-
Total revenues	<u>324,564</u>	<u>1,500,400</u>	<u>5,064,888</u>	<u>1,860,499</u>
<b>EXPENDITURES</b>				
Current:				
Direct:				
Personnel services				
Salaries	51,593	120,714	78,404	20,335
Fringe benefits	36,789	83,634	51,791	13,836
Total personnel services	<u>88,382</u>	<u>204,348</u>	<u>130,195</u>	<u>34,171</u>
Operating expenditures				
Contract services	-	1,180,402	4,847,553	1,790,251
Supplies and materials	99	200	6,143	18,369
Motor vehicle	1,299	788	5,489	880
Per diem and fees	1,531	2,591	1,794	157
Training and education	820	1,476	3,093	504
Membership and subscriptions	-	4,035	-	200
Telecommunications	-	1,702	-	-
Repairs and maintenance	11,610	-	2,917	-
Professional fees	-	-	-	-
Miscellaneous	18,210	59	947	-
Total operating expenditures	<u>33,569</u>	<u>1,191,253</u>	<u>4,867,936</u>	<u>1,810,361</u>
Total direct expenditures	121,951	1,395,601	4,998,131	1,844,532
Indirect expenditures	45,628	105,496	67,214	17,641
Total expenditures	<u>167,579</u>	<u>1,501,097</u>	<u>5,065,345</u>	<u>1,862,173</u>
Excess (deficiency) of revenues over expenditures	<u>156,985</u>	<u>(697)</u>	<u>(457)</u>	<u>(1,674)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	697	457	1,674
Transfers out	(132,476)	-	-	-
Total other financing sources (uses)	<u>(132,476)</u>	<u>697</u>	<u>457</u>	<u>1,674</u>
Net change in fund balances	24,509	-	-	-
<b>FUND BALANCES (deficit), beginning of year</b>	<u>682,159</u>	<u>-</u>	<u>-</u>	<u>48,787</u>
<b>FUND BALANCES (deficit), end of year</b>	<u>\$ 706,668</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,787</u>

The accompanying notes are an integral part of these financial statements.



<b>Aging Fund</b>	<b>Other Governmental Funds</b>	<b>Totals</b>
49,500	\$ 2,158,965	\$ 8,847,599
500	1,310,129	3,087,344
10,700	331,962	660,856
97	-	97
-	-	16,308
<u>60,797</u>	<u>3,801,056</u>	<u>12,612,204</u>
-	471,671	742,717
-	321,490	507,540
-	<u>793,161</u>	<u>1,250,257</u>
10,000	2,561,061	10,389,267
37,960	18,821	81,592
-	16,268	24,724
-	19,433	25,506
-	26,198	32,091
-	3,521	7,756
-	-	1,702
-	352	14,879
-	3,650	3,650
4,145	69,576	92,937
<u>52,105</u>	<u>2,718,880</u>	<u>10,674,104</u>
52,105	3,512,041	11,924,361
-	409,474	645,453
<u>52,105</u>	<u>3,921,515</u>	<u>12,569,814</u>
8,692	(120,459)	42,390
2,105	127,543	132,476
-	-	(132,476)
<u>2,105</u>	<u>127,543</u>	<u>-</u>
10,797	7,084	42,390
303	(18,029)	713,220
<u>\$ 11,100</u>	<u>\$ (10,945)</u>	<u>\$ 755,610</u>

**HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	42,390
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Depreciation expense		(10,347)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Pension expense		56,686
	<b>\$</b>	<b>88,729</b>

**The accompanying notes are an integral part of these financial statements.**

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance
	Original	Final		with Final Budget
<b>REVENUES</b>				
Intergovernmental				
Local sources	\$ 303,199	\$ 303,199	\$ 303,092	\$ (107)
Local government contracts	349,157	349,157	5,164	(343,993)
Miscellaneous revenue	-	-	16,308	16,308
Total revenues	<u>652,356</u>	<u>652,356</u>	<u>324,564</u>	<u>(327,792)</u>
<b>EXPENDITURES</b>				
Current:				
Personnel services	392,118	392,118	88,382	303,736
Operating expenditures	61,473	61,473	33,569	27,904
Indirect expenditures	198,765	198,765	45,628	153,137
Total expenditures	<u>652,356</u>	<u>652,356</u>	<u>167,579</u>	<u>484,777</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>156,985</u>	<u>156,985</u>
<b>OTHER FINANCING USES</b>				
Transfers out	-	-	(132,476)	(132,476)
Total other financing uses	<u>-</u>	<u>-</u>	<u>(132,476)</u>	<u>(132,476)</u>
Net change in fund balances	-	-	24,509	24,509
<b>FUND BALANCES, beginning of year</b>	<u>682,159</u>	<u>682,159</u>	<u>682,159</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 682,159</u>	<u>\$ 682,159</u>	<u>\$ 706,668</u>	<u>\$ 24,509</u>

The accompanying notes are an integral part of these financial statements.

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL MAJOR SPECIAL REVENUE FUNDS - COMMUNITY CARE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance
	Original	Final		with Final Budget
<b>REVENUES</b>				
Intergovernmental				
Federal sources	\$ 792,956	\$ 761,960	\$ 760,200	\$ (1,760)
State sources	792,956	741,960	740,200	(1,760)
Total revenues	<u>1,585,912</u>	<u>1,503,920</u>	<u>1,500,400</u>	<u>(3,520)</u>
<b>EXPENDITURES</b>				
Current:				
Personnel services	206,508	206,508	204,348	2,160
Operating expenditures	1,274,725	1,192,733	1,191,253	1,480
Indirect expenditures	104,679	104,679	105,496	(817)
Total expenditures	<u>1,585,912</u>	<u>1,503,920</u>	<u>1,501,097</u>	<u>2,823</u>
Deficiency of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(697)</u>	<u>(697)</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers in	-	-	697	697
Total other financing sources	<u>-</u>	<u>-</u>	<u>697</u>	<u>697</u>
Net change in fund balances	-	-	-	-
<b>FUND BALANCES, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL MAJOR SPECIAL REVENUE FUNDS - WORKFORCE DEVELOPMENT FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance
	Original	Final		with Final Budget
<b>REVENUES</b>				
Intergovernmental				
Federal sources	\$ 5,903,596	\$ 5,903,596	\$ 5,064,888	\$ (838,708)
Total revenues	<u>5,903,596</u>	<u>5,903,596</u>	<u>5,064,888</u>	<u>(838,708)</u>
<b>EXPENDITURES</b>				
Current:				
Personnel services	150,136	150,136	130,195	19,941
Operating expenditures	5,677,356	5,677,356	4,867,936	809,420
Indirect expenditures	76,104	76,104	67,214	8,890
Total expenditures	<u>5,903,596</u>	<u>5,903,596</u>	<u>5,065,345</u>	<u>838,251</u>
Deficiency of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(457)</u>	<u>(457)</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers in	-	-	457	457
Total other financing sources	<u>-</u>	<u>-</u>	<u>457</u>	<u>457</u>
Net change in fund balances	-	-	-	-
<b>FUND BALANCES, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL MAJOR SPECIAL REVENUE FUNDS - DHS COORDINATED TRANSPORTATION FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental				
Federal sources	\$ 994,833	\$ 1,281,824	\$ 814,046	\$ (467,778)
State sources	812,132	1,056,792	1,036,515	(20,277)
Local sources	-	-	9,938	9,938
Total revenues	<u>1,806,965</u>	<u>2,338,616</u>	<u>1,860,499</u>	<u>(478,117)</u>
<b>EXPENDITURES</b>				
Current:				
Personnel services	38,850	43,820	34,171	9,649
Operating expenditures	1,748,422	2,272,584	1,810,361	462,223
Indirect expenditures	19,693	22,212	17,641	4,571
Total expenditures	<u>1,806,965</u>	<u>2,338,616</u>	<u>1,862,173</u>	<u>476,443</u>
Deficiency of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(1,674)</u>	<u>(1,674)</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers in	-	-	1,674	1,674
Total other financing sources	<u>-</u>	<u>-</u>	<u>1,674</u>	<u>1,674</u>
Net change in fund balances	-	-	-	-
<b>FUND BALANCES, beginning of year</b>	<u>48,787</u>	<u>48,787</u>	<u>48,787</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 48,787</u>	<u>\$ 48,787</u>	<u>\$ 48,787</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## STATEMENT OF NET POSITION PROPRIETARY FUNDS JUNE 30, 2015

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	<b>Governmental Activities - Internal Service Funds</b>
<b>Assets</b>	
Current assets:	
Cash	\$ 299,773
Prepaid items	48,865
Total current assets	<u>348,638</u>
Noncurrent assets:	
Capital assets:	
Nondepreciable assets	25,834
Depreciable assets	424,657
Less accumulated depreciation	<u>(214,470)</u>
Total noncurrent assets	<u>236,021</u>
Total assets	<u>584,659</u>
<b>Liabilities</b>	
Current liabilities:	
Accrued payroll deductions	59,507
Due to other funds	216,990
Compensated absences	<u>89,320</u>
Total liabilities	<u>365,817</u>
<b>Net Position</b>	
Invested in capital assets	236,021
Unrestricted (deficit)	<u>(17,179)</u>
Total net position	<u>\$ 218,842</u>

The accompanying notes are an integral part of these financial statements.

**HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<b>Governmental Activities - Internal Service Funds</b>
<b>Operating revenues</b>	
Charges to other funds	
Indirect cost recovery	\$ 645,453
Total operating revenues	645,453
<b>Operating expenses</b>	
Personnel services	242,049
Employee benefits	168,133
Operating expenses	222,402
Depreciation	12,869
Total operating expenses	645,453
Change in net position	-
<b>Net position, beginning of year</b>	218,842
<b>Net position, end of year</b>	\$ 218,842

The accompanying notes are an integral part of these financial statements.



# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

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	<b>Governmental Activities - Internal Service Funds</b>
	<u>                    </u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from interfund services provided	\$ 645,453
Cash paid to employees	(412,499)
Cash paid to suppliers for goods and services	(108,929)
Net cash provided by operating activities	<u>124,025</u>
 Net increase in cash and cash equivalents	 124,025
Cash and cash equivalents, beginning of year	<u>175,748</u>
Cash and cash equivalents, end of year	<u>\$ 299,773</u>
 <b>Reconciliation of operating income to net cash provided by operating activities:</b>	
Operating income	\$ -
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation expense	12,869
Increase in prepaid items	(34,612)
Decrease in compensated absences	(7,247)
Increase in accrued liabilities	4,930
Increase in due to other funds	<u>148,085</u>
Net cash provided by operating activities	<u>\$ 124,025</u>

The accompanying notes are an integral part of these financial statements.

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## **NOTES TO FINANCIAL STATEMENTS**



# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2015

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A. The Financial Reporting Entity

The Heart of Georgia Altamaha Regional Commission (the "Regional Commission"), formerly the Heart of Georgia Altamaha Regional Development Center, was a result of a merger between Heart of Georgia Regional Development Center and Altamaha Georgia Southern Regional Development Center on July 1, 1989. On May 6, 2008, the Governor of Georgia signed into law a new bill concerning regional development centers in Georgia. This law required that regional development centers change their name from "regional development centers" to "regional commissions"; that the make-up of the governing entity be changed from a "Board of Directors" to a "Council"; and that the jurisdictional boundaries of eight (8) of Georgia's regional development centers be realigned effective July 1, 2009. However, the legal boundaries of Heart of Georgia Altamaha Regional Commission were not affected by the new law.

County members of the Regional Commission are as follows: Appling, Bleckley, Candler, Dodge, Emanuel, Evans, Jeff Davis, Johnson, Laurens, Montgomery, Tattnall, Telfair, Toombs, Treutlan, Wayne, Wheeler and Wilcox. Municipalities which are members are as follows: Abbeville, Adrian, Ailey, Alamo, Alston, Baxley, Bellville, Cadwell, Chauncey, Chester, Claxton, Cobbtown, Cochran, Collins, Daisy, Denton, Dexter, Dublin, Dudley, East Dublin, Eastman, Garfield, Glennville, Glenwood, Graham, Hagan, Hazlehurst, Helena, Higgston, Jacksonville, Jesup, Kite, Lumber City, Lyons, Manassas, McRae, Metter, Milan, Montrose, Mount Vernon, Oak Park, Nunez, Odom, Pineview, Pitts, Pulaski, Reidsville, Rentz, Rhine, Rochelle, Santa Claus, Scotland, Screven, Soperton, Stillmore, Summertown, Surrency, Swainsboro, Tarrytown, Twin City, Uvalda, Vidalia, and Wrightsville.

Governmental Accounting Standards Board (GASB) Statement No 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*, defines the reporting entity for determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. No component units have been identified which should be included in the reporting entity.

#### B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. *Governmental activities*, which normally are supported by regional appropriations and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### B. Government-wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Regional Commission considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Interest income associated with the current fiscal period is considered to be susceptible to accrual and so has been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Regional Commission.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The Regional Commission reports the following major governmental funds:

The **General fund** is the Regional Commission's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **Community Care fund** is used to account for the proceeds of grants received for aging services provided.

The **Workforce Development fund** is used to account for grants received for workforce development services provided to counties serviced by the Regional Commission.

The **DHS Coordinated Transportation fund** is used to account for federal and state grants used to support the Regional Commission's transportation programs.

The **Aging fund** is used to account for federal and state grants used to support the Regional Commission's aging programs.

Additionally, the Regional Commission reports the following fund type:

The **Internal Service fund** is used by management to account for the financing of goods and services provided by one organizational unit to other organizational units of the Regional Commission on a cost reimbursement basis.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Regional Commission's internal service fund are charges for the allocation of indirect costs. Operating expenses for the internal service funds include the personnel expenses, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### D. Budgets and Budgetary Accounting

##### Budget Process

The Executive Director submits annual budgets to the Council for the General and Special Revenue Funds. Legal provisions govern the budgetary process. These budgets are formally adopted on an individual grant-funded program level, which is the legal level of budgetary control. The Council amends the budget once annually. Budget amendments are approved by the Council if total expenditures exceed budgeted expenditures at the individual grant funded program level. All previously unbudgeted items exceeding \$5,000 require specific Council approval. All expenditures in excess of budgeted amounts are the responsibility of the Regional Commission through local funds. Unobligated appropriations in the annual operating budget lapse at fiscal year end.

##### Budget to GAAP Reconciliation

All budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

##### Deficit Fund Balance

At June 30, 2015, the following special revenue funds had a deficit fund balance: Local Projects 2014 (\$28,408); Local Projects 2013 (\$14,676); Local Projects 2012 (\$8,349); Local Projects 2011 (\$166); Local Projects 2010 (\$3,945); and Local Projects 2009 (\$135). These deficit fund balances will be reduced by future transfers from the General Fund and future project revenues.

##### Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriations, is not employed by the Regional Commission.



## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### E. Cash and Investments

The Regional Commission's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with a maturity date within three months of the date of acquisition. For purposes of the statement of cash flows, the Regional Commission considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Statutes authorize the Regional Commission to invest in obligations of the United States Government, State of Georgia, other states, prime bankers' acceptances, repurchase agreements, other political subdivisions of Georgia, and the State of Georgia Local Government Investment Pool (Georgia Fund 1). Georgia Fund 1 was created under OCGA 36-83-8 and operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The fair value of the Regional Commission's position in the pool is the same as the value of pool shares (\$1 per share value). The pool is regulated by the Georgia Office of the State Treasurer. At June 30, 2015, the Regional Commission had no investments.

#### F. Receivables

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

#### G. Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Activity between funds that are representative of lending/borrowing arrangement outstanding at the end of the fiscal year are referred to as "due to/from other funds". Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide statement of net position as "internal balances".

#### H. Prepaid Items

Payments made to vendors for goods or services that will benefit periods beyond June 30, 2015 are recorded as prepaid items.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### I. Deferred Outflows/Inflows

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. Other than the items related to the changes in the net pension liability as discussed below, the Regional Commission did not have any items that qualified for reporting in this category for the year ended June 30, 2015.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Other than the items related to the changes in the net pension liability as discussed below, the Regional Commission did not have any items that qualified for reporting in this category for the year ended June 30, 2015.

The Regional Commission has deferred inflows and outflows related to the recording of changes in its net pension liability. Certain changes in the net pension liability are recognized as pension expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the Regional Commission's actuary which adjust the net pension liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five year period. Additionally, any contributions made by the Regional Commission to the pension plan before year end but subsequent to the measurement date of the Regional Commission's net pension liability are reported as deferred outflows of resources.

#### J. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Heart of Georgia Altamaha Regional Commission Retirement Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as reported by the Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### K. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the Regional Commission as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. No public domain or infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are owned by the Regional Commission.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred.

Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. The amount of interest capitalized is calculated by offsetting interest expense incurred (from the date of borrowing until the date of completion of the project) with interest earned on investment proceeds over the same period. No interest was capitalized during the fiscal year ended June 30, 2015.

Depreciation is provided on the straight-line method over the following estimated useful lives:

Land improvements	7-15 years
Buildings	30 years
Furniture and equipment	5-15 years
Vehicles	3 years

#### L. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. The Regional Commission had no long-term debt at June 30, 2015.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### M. Compensated Absences

Regional Commission policies allow an employee to accumulate 225 hours of earned but unused annual leave. Vacation hours accumulate at 7.5 hours per month depending on the employee's years of service. The liability for earned but unused vacation pay has been recorded in the internal service fund. In the event that an employee terminates employment, the employee is compensated for the annual leave not taken. At June 30, 2015, the Regional Commission was liable for \$89,320 in unused compensation.

#### N. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

**Fund Balance** – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the Regional Commission is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- **Nonspendable** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash, such as inventory or prepaid items) or (b) legally or contractually required to be maintained intact.
- **Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Regional Commission or through external restrictions imposed by creditors, grantors or laws or regulations of other governments (e.g., grants or donations).
- **Committed** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Council of the Regional Commission through the adoption of a resolution. Only the Council of the Regional Commission may modify or rescind the commitment.
- **Assigned** – Fund balances are reported as assigned when amounts are constrained by the Regional Commission's intent to be used for specific purposes. In governmental funds other than the General Fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund. The Executive Director of the Regional Commission is authorized to assign fund balance.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### N. Fund Equity (Continued)

##### *Fund Balance (Continued)*

- **Unassigned** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The Regional Commission reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

**Flow Assumptions** – When multiple categories of fund balance are available for expenditure, the Regional Commission will start with the most restricted category and spend those funds first before moving down to the next category with available funds.

**Net Position** – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the Regional Commission has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

When both restricted and unrestricted resources are available for use, it is the Regional Commission's policy to use restricted resources first, then unrestricted resources as they are needed.

#### O. Risk Management

The Regional Commission is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Commission carries commercial insurance coverage for these risks to the extent deemed prudent by management. Settled claims in the past three years have not exceeded the coverage. The Regional Commission had no significant reduction in insurance coverage from coverage in the prior year.

#### P. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 2. CASH AND INVESTMENTS

**Custodial Credit Risk – Deposits.** Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. As of June 30, 2015, all of the Regional Commission's bank balances were covered by either federal depository insurance or by collateral held by the Regional Commission's agent in the Regional Commission's name.

**Credit Risk.** State statutes authorize the Regional Commission to invest in obligations of the United States Government, the State of Georgia, other states, prime bankers' acceptances, repurchase agreements, other political subdivisions of Georgia, and the State of Georgia Local Government Investment Pool (Georgia Fund 1). At June 30, 2015, the Regional Commission had no investments.

**Custodial Credit Risk – Investments.** Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the Regional Commission will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. The Regional Commission had no investments at June 30, 2015.

**Interest Rate Risk.** The Regional Commission does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DUE FROM OTHER GOVERNMENTS

Revenues from grant contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the balance sheet represent the unpaid portion of amounts, which have been requested but not yet received. A detail of accounts receivable and contracts follows:

Accounts	Receivable
Regional Appropriation Dues	
City of Alamo	\$ 2,098
City of Jacksonville	70
City of Mount Vernon	2,451
City of Stillmore	399
City of Tarrytown	22
	5,040
Total Regional Appropriation Dues	
Federal Grants and Contracts	
DOT	15,950
DHS - Coordinated Transportation	152,298
DHS - Aging Programs	901,796
Workforce Development Fund	336,119
	1,406,163
Total Federal Grants and Contracts	
State Grants and Contracts	
DCA	46,561
Income Tax Check Off	540
One Georgia	20,008
TMDL	8,913
	76,022
Total State Grants and Contracts	
Local Grants and Contracts	
CDBG Local Contracts	149,558
TEA Grant	52,128
Other	181,075
	382,761
Total Local Grants and Contracts	
Total Due from Other Governments	\$ 1,869,986

## NOTES TO FINANCIAL STATEMENTS

### NOTE 4. INTERFUND BALANCES AND TRANSFERS

Generally, outstanding balances between funds reported as due to/from other funds include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding, and other miscellaneous receivables and payables between funds. Interfund receivable and payable balances as of June 30, 2015, are as follows:

**Due to / from other funds:**

Receivable Fund	Payable Fund	Amount
General Fund	Internal Service Fund	\$ 216,990
General Fund	Nonmajor governmental funds	110,763
Workforce Development Fund	Nonmajor governmental funds	28,985
DHR Coordinated Transportation Fund	Nonmajor governmental funds	48,787
Aging Fund	Nonmajor governmental funds	28,666
Nonmajor governmental funds	Nonmajor governmental funds	43,267
Nonmajor governmental funds	Community Care Fund	34,163
Total		<u>\$ 511,621</u>

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and assets acquisitions, or maintaining debt service. Resources are accumulated in a fund to support and simplify the administration of various projects or programs. Transfers as of June 30, 2015 are as follows:

**Interfund transfers:**

	Transfers Out		Total
	General Fund	Nonmajor Governmental Funds	
Transfer In			
Community Care Fund	\$ 697	\$ -	\$ 697
Workforce Development Fund	457	-	457
DHS Coordinated Transportation	1,674	-	1,674
Aging Fund	2,105	-	2,105
Nonmajor governmental funds	127,543	-	127,543
Total	<u>\$ 132,476</u>	<u>\$ -</u>	<u>\$ 132,476</u>



## NOTES TO FINANCIAL STATEMENTS

### NOTE 5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2015 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 25,834	\$ -	\$ -	\$ 25,834
Total capital assets, not being depreciated	<u>25,834</u>	<u>-</u>	<u>-</u>	<u>25,834</u>
Capital assets, being depreciated:				
Buildings	344,166	-	-	344,166
Furniture and equipment	67,010	-	4,090	62,920
Improvements	<u>17,570</u>	<u>-</u>	<u>-</u>	<u>17,570</u>
Total capital assets, being depreciated	<u>428,746</u>	<u>-</u>	<u>4,090</u>	<u>424,656</u>
Program capital assets, being depreciated:				
Vehicles	<u>115,355</u>	<u>-</u>	<u>9,867</u>	<u>105,488</u>
Total program capital assets, being depreciated	<u>115,355</u>	<u>-</u>	<u>9,867</u>	<u>105,488</u>
Less accumulated depreciation for:				
Buildings	(126,693)	(11,473)	-	(138,166)
Furniture and equipment	(61,427)	(1,396)	(4,090)	(68,913)
Improvements	<u>(17,570)</u>	<u>-</u>	<u>-</u>	<u>(17,570)</u>
Total accumulated depreciation	<u>(205,690)</u>	<u>(12,869)</u>	<u>(4,090)</u>	<u>(222,649)</u>
Less accumulated depreciation for:				
Vehicles - program capital assets	<u>(82,688)</u>	<u>(10,347)</u>	<u>(9,867)</u>	<u>(102,902)</u>
Total accumulated depreciation	<u>(82,688)</u>	<u>(10,347)</u>	<u>(9,867)</u>	<u>(102,902)</u>
Total capital assets, being depreciated, net	<u>255,723</u>	<u>(23,216)</u>	<u>-</u>	<u>232,507</u>
Total capital assets, net	<u>\$ 281,557</u>	<u>\$ (23,216)</u>	<u>\$ -</u>	<u>\$ 258,341</u>

Included above are capital assets of the Internal Service fund with a net book value of \$236,021.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Internal service	\$ 12,869
Workforce development	<u>10,347</u>
Total depreciation expense	<u>\$ 23,216</u>

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 6. DEFINED BENEFIT PENSION PLAN

#### Plan Description

The Heart of Georgia Altamaha Regional Commission, has established a non-contributory defined benefit pension plan (The Heart of Georgia Altamaha Regional Commission Retirement Plan), covering substantially all of the Regional Commission's employees. The Regional Commission's pension plan is administered through the Georgia Municipal Employee Benefit System (GMEBS), an agent multiple-employer pension plan administered by the Georgia Municipal Association. The Plan provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are provided by the Plan whereby retirees receive 2% multiplied by the average of the three highest years of regular earnings multiplied by the total credited years of service. The Regional Commission Council, in its role as the Plan sponsor, has the governing authority to establish and amend from time to time, the benefits provided and the contribution rates of the Regional Commission and its employees. The Georgia Municipal Association issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained at [www.gmanet.com](http://www.gmanet.com) or by writing to Georgia Municipal Association, Risk Management and Employee Benefit Services, 201 Pryor Street, NW, Atlanta, Georgia 30303 or by calling (404) 688-0472.

*Plan membership.* As of January 1, 2015, pension plan membership consisted of the following:

Retirees and beneficiaries currently receiving benefits	9
Terminated employees entitled to benefits but not yet receiving them	25
Active plan members	<u>29</u>
Total membership in the plan	<u><u>63</u></u>

*Contributions.* The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of GMEBS has adopted a recommended actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. The funding policy for the Plan, as adopted by the Council of the Regional Commission, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. Employees make no contributions to the Plan. The Regional Commission is required to contribute at an actuarially determined rate. For the year ended June 30, 2015, the Regional Commission's contribution rate was 10.24% of annual payroll. Regional Commission contributions to the Plan were \$117,480 for the year ended June 30, 2015.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 6. DEFINED BENEFIT PENSION PLAN (CONTINUED)

#### Net Pension Liability of the Regional Commission

Effective July 1, 2014, the Regional Commission implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, as well as Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*, which significantly changed the Regional Commission's accounting for pension amounts. The information disclosed below is presented in accordance with these new standards.

The Regional Commission's net pension liability was measured as of September 30, 2014. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2014 with update procedures performed by the actuary to roll forward to the total pension liability measured as of September 30, 2014.

*Actuarial assumptions.* The total pension liability in the January 1, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.50%
Projected salary increases	3.25% plus service based merit increases
Net Investment rate of return	7.75%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females.

The actuarial assumptions used in the January 1, 2015 valuation were based on the results of an actuarial experience study for the period January 1, 2010–June 30, 2014.

The cost of living adjustment is assumed to be 0.00%

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2014 are summarized in the following table:

## NOTES TO FINANCIAL STATEMENTS

### NOTE 6. DEFINED BENEFIT PENSION PLAN (CONTINUED)

#### Net Pension Liability of the Regional Commission (Continued)

Asset class	Target allocation	Long-term expected real rate of return*
Domestic equity	50%	5.95%
International equity	15%	6.45
Fixed income	25%	1.55
Real estate	10%	3.75
Cash	—%	
Total	100%	

\* Rates shown are net of the 3.25% assumed rate of inflation

*Discount rate.* The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that Regional Commission contributions will be made at rates equal to the actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

*Changes in the Net Pension Liability of the Regional Commission.* The changes in the components of the net pension liability of the Regional Commission for the year ended June 30, 2015, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at June 30, 2014	\$ 3,672,996	\$ 3,062,168	\$ 610,828
<i>Changes for the year:</i>			
Service cost	61,646	-	61,646
Interest	280,556	-	280,556
Differences between expected and actual experience	4,519	-	4,519
Contributions - employer	-	117,480	(117,480)
Net investment income	-	349,705	(349,705)
Benefit payments, including refunds of employee contributions	(105,833)	(105,833)	-
Administrative expense	-	(7,536)	7,536
Other	(85,965)	-	(85,965)
<i>Net changes</i>	154,923	353,816	(198,893)
Balances at June 30, 2015	\$ 3,827,919	\$ 3,415,984	\$ 411,935

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 6. DEFINED BENEFIT PENSION PLAN (CONTINUED)

#### Net Pension Liability of the Regional Commission (Continued)

The required schedule of changes in the Regional Commission's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

*Sensitivity of the net pension liability to changes in the discount rate.* The following presents the net pension liability of the Regional Commission, calculated using the discount rate of 7.75%, as well as what the Regional Commission's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Regional Commission's net pension liability	\$ 895,262	\$ 411,935	\$ 8,081

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of September 30, 2014 and the current sharing pattern of costs between employer and employee.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 6. DEFINED BENEFIT PENSION PLAN (CONTINUED)

#### Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2015, the Regional Commission recognized a pension expense of \$62,669. At June 30, 2015, the Regional Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,012	\$ -
Changes in assumptions	-	(57,310)
Net difference between projected and actual earnings on pension plan investments	-	(89,784)
Regional Commission contributions subsequent to the measurement date	89,516	-
Total	\$ 92,528	\$ (147,094)

Regional Commission contributions subsequent to the measurement date of \$89,516 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30:	
2016	\$ (49,595)
2017	(49,595)
2018	(22,446)
2019	(22,446)
Total	\$ (144,082)

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 7. COMMITMENTS AND CONTINGENCIES

Use of federal, state and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent such disallowances involve expenditures under subcontracted arrangements, the Regional Commission generally has the right of recovery from such subcontractors. Based upon prior experience, management believes that no significant liability exists for possible grant disallowances.

The Regional Commission obtains a substantial portion of its funding for operations from federal and state grants. Management anticipates that this funding will continue; however, these grants are subject to annual appropriations by the funding agencies.

### NOTE 8. RISK MANAGEMENT

The Regional Commission is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Commission carries commercial insurance coverage for these risks to the extent deemed prudent by management. Settlements of insurable risks did not exceed insurance coverage during the last three fiscal years.

### NOTE 9. CHANGE IN ACCOUNTING PRINCIPLE

The Regional Commission has implemented Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*, through which accounting for pension plans and the related disclosure requirements were modified. A restatement to the July 1, 2014 beginning net position was required to recognize this change in accounting principle. The resulting adjustment is as follows

Beginning net position, July 1, 2014, as previously reported	\$ 964,729
Change in accounting principle for the implementation of GASB Statement No. 68	<u>(523,187)</u>
Beginning net position, July 1, 2014, as restated	<u>\$ 441,542</u>

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**REQUIRED SUPPLEMENTARY INFORMATION**

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

	Fiscal Year Ended 2015
<b>Total pension liability</b>	
Service cost	\$ 61,646
Interest on total pension liability	280,556
Differences between expected and actual experience	4,519
Changes of assumptions	(85,965)
Benefit payments, including refunds of employee contributions	(105,833)
<b>Net change in total pension liability</b>	154,923
<b>Total pension liability - beginning</b>	3,672,996
<b>Total pension liability - ending (a)</b>	\$ 3,827,919
 <b>Plan fiduciary net position</b>	
Contributions - employer	117,480
Net investment income	349,705
Benefit payments, including refunds of employee contributions	(105,833)
Administrative expenses	(7,536)
<b>Net change in plan fiduciary net position</b>	353,816
<b>Plan fiduciary net position - beginning</b>	3,062,168
<b>Plan fiduciary net position - ending (b)</b>	\$ 3,415,984
 <b>Regional Commission's net pension liability - ending (a) - (b)</b>	\$ 411,935
 <b>Plan fiduciary net position as a percentage of the total pension liability</b>	89.24%
 <b>Covered-employee payroll</b>	\$ 1,226,354
 <b>Regional Commission's net pension liability as a percentage of covered employee payroll</b>	33.59%

### Notes to the Schedule

The schedule will present 10 years of information once it is accumulated.

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF CONTRIBUTIONS

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	Fiscal Year Ended 2015
Actuarially determined contribution	\$ 119,355
Contributions in relation to the actuarially determined contribution	<u>117,480</u>
Contribution deficiency (excess)	<u>\$ 1,875</u>
Covered-employee payroll	1,226,354
Contributions as a percentage of Covered-employee payroll	9.6%

### Notes to the Schedule

Valuation Date	January 1, 2015
Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amounts that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 20% of market value.
Assumed Rate of Return On Investments	7.75%
Projected Salary Increases	3.25% plus service based merit increases
Cost-of-living Adjustment	0.00%
Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	Varies for the bases, with a net effective amortization period of 10 years

The schedule will present 10 years of information once it is accumulated.

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**COMBINING STATEMENTS  
AND SCHEDULES**

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2015

<b>ASSETS</b>	<b>Economic Development Administration</b>	<b>Historic Preservation</b>	<b>TMDL</b>	<b>Department of Community Affairs</b>	<b>ADRC</b>
Due from other governments	\$ -	\$ -	\$ 8,913	\$ 46,561	\$ 26,309
Due from other funds	7,364	-	-	-	-
<b>Total assets</b>	<b><u>\$ 7,364</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 8,913</u></b>	<b><u>\$ 46,561</u></b>	<b><u>\$ 26,309</u></b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 15,602
Due to other funds	-	-	8,913	41,513	10,707
Unearned revenues	7,364	-	-	-	-
<b>Total liabilities</b>	<b><u>7,364</u></b>	<b><u>-</u></b>	<b><u>8,913</u></b>	<b><u>41,513</u></b>	<b><u>26,309</u></b>
<b>FUND BALANCES (DEFICIT)</b>					
Restricted for grant projects	-	-	-	5,048	-
Unassigned	-	-	-	-	-
<b>Total fund balances (deficit)</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>5,048</u></b>	<b><u>-</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 7,364</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 8,913</u></b>	<b><u>\$ 46,561</u></b>	<b><u>\$ 26,309</u></b>

<b>Department of Transportation</b>						
<b>Transportation</b>	<b>Title III-A</b>	<b>Title III-B</b>	<b>Title III-C1</b>	<b>Title III-C2</b>	<b>Title XX SSBG</b>	
\$ 15,950	\$ 13,817	\$ 57,587	\$ 87,772	\$ 44,784	\$ 57,961	
-	-	10,771	-	-	-	
<u>\$ 15,950</u>	<u>\$ 13,817</u>	<u>\$ 68,358</u>	<u>\$ 87,772</u>	<u>\$ 44,784</u>	<u>\$ 57,961</u>	
\$ -	\$ -	\$ 68,358	\$ 87,772	\$ 44,784	\$ 4,754	
15,950	13,817	-	-	-	53,207	
-	-	-	-	-	-	
<u>15,950</u>	<u>13,817</u>	<u>68,358</u>	<u>87,772</u>	<u>44,784</u>	<u>57,961</u>	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>\$ 15,950</u>	<u>\$ 13,817</u>	<u>\$ 68,358</u>	<u>\$ 87,772</u>	<u>\$ 44,784</u>	<u>\$ 57,961</u>	

(Continued)

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2015

<b>ASSETS</b>	<b>Title III-D Health Promotion</b>	<b>Community Based Services</b>	<b>Income Tax Check-Off</b>	<b>Alzheimer's</b>	<b>LTCO</b>
Due from other governments	\$ 13,096	\$ 109,276	\$ 541	\$ 15,951	\$ 25,869
Due from other funds	\$ -	-	-	-	-
Total assets	<u>\$ 13,096</u>	<u>\$ 109,276</u>	<u>\$ 541</u>	<u>\$ 15,951</u>	<u>\$ 25,869</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 12,109	\$ 80,231	\$ 541	\$ 15,951	\$ 18,154
Due to other funds	987	29,045	-	-	7,715
Unearned revenues	-	-	-	-	-
Total liabilities	<u>13,096</u>	<u>109,276</u>	<u>541</u>	<u>15,951</u>	<u>25,869</u>
<b>FUND BALANCES (DEFICIT)</b>					
Restricted for grant projects	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 13,096</u>	<u>\$ 109,276</u>	<u>\$ 541</u>	<u>\$ 15,951</u>	<u>\$ 25,869</u>



<b>GA CARES</b>	<b>MFP</b>	<b>Title III-E</b>	<b>USDA</b>	<b>GTA Digital Ec Plan</b>	<b>ACL CDSMP</b>
\$ 21,476	\$ 23,327	\$ 45,059	\$ 53,584	\$ -	\$ 2,816
-	-	-	4,511	-	15,098
<u>\$ 21,476</u>	<u>\$ 23,327</u>	<u>\$ 45,059</u>	<u>\$ 58,095</u>	<u>\$ -</u>	<u>\$ 17,914</u>
\$ 20,795	\$ 17,560	\$ 28,572	\$ 58,095	\$ -	\$ -
681	5,767	16,487	-	-	-
-	-	-	-	-	17,914
<u>21,476</u>	<u>23,327</u>	<u>45,059</u>	<u>58,095</u>	<u>-</u>	<u>17,914</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 21,476</u>	<u>\$ 23,327</u>	<u>\$ 45,059</u>	<u>\$ 58,095</u>	<u>\$ -</u>	<u>\$ 17,914</u>

(Continued)

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2015

<b>ASSETS</b>	<b>Local Projects 2015</b>	<b>Local Projects 2014</b>	<b>Local Projects 2013</b>	<b>Local Projects 2012</b>	<b>Local Projects 2011</b>
Due from other governments	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	39,686	-	-	-	-
<b>Total assets</b>	<b>\$ 39,686</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	28,408	14,676	8,349	166
Unearned revenues	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>28,408</b>	<b>14,676</b>	<b>8,349</b>	<b>166</b>
<b>FUND BALANCES (DEFICIT)</b>					
Restricted for grant projects	39,686	-	-	-	-
Unassigned	-	(28,408)	(14,676)	(8,349)	(166)
<b>Total fund balances (deficit)</b>	<b>39,686</b>	<b>(28,408)</b>	<b>(14,676)</b>	<b>(8,349)</b>	<b>(166)</b>
<b>Total liabilities and fund balances</b>	<b>\$ 39,686</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Local Projects 2010</b>	<b>Local Projects 2009</b>	<b>Total</b>
\$ -	\$ -	\$ 670,649
-	-	77,430
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 748,079</u>
\$ -	\$ -	\$ 473,278
3,945	135	260,468
-	-	25,278
<u>3,945</u>	<u>135</u>	<u>759,024</u>
-	-	44,734
<u>(3,945)</u>	<u>(135)</u>	<u>(55,679)</u>
<u>(3,945)</u>	<u>(135)</u>	<u>(10,945)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 748,079</u>

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Economic Development Administration	Historic Preservation	TMDL	Department of Community Affairs	ADRC
<b>REVENUES</b>					
Federal sources	\$ 70,036	\$ -	\$ -	\$ -	\$ 133,476
State sources	-	4,091	-	186,245	37,000
Local sources	-	-	-	-	-
Total revenues	70,036	4,091	-	186,245	170,476
<b>EXPENDITURES</b>					
Current:					
Direct:					
Personnel services					
Salaries	33,563	1,675	-	83,964	42,445
Fringe benefits	21,635	1,202	-	57,925	28,806
Total personnel services	55,198	2,877	-	141,889	71,251
Operating expenditures					
Contract services	-	-	-	-	62,447
Supplies and materials	-	-	-	-	140
Motor vehicle	1,101	101	-	1,451	58
Per diem and fees	1,811	-	-	1,177	52
Training and education	940	-	-	800	-
Membership and subscriptions	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Professional fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total operating expenditures	3,852	101	-	3,428	62,697
Total direct expenditures	59,050	2,978	-	145,317	133,948
Indirect expenditures	28,497	1,485	-	73,251	36,784
Total expenditures	87,547	4,463	-	218,568	170,732
Excess (deficiency) of revenues over expenditures	(17,511)	(372)	-	(32,323)	(256)
<b>OTHER FINANCING SOURCES</b>					
Transfers in	17,511	372	-	32,323	256
Total other financing sources	17,511	372	-	32,323	256
Net change in fund balances	-	-	-	-	-
<b>FUND BALANCES (deficit), beginning of year</b>	-	-	-	5,048	-
<b>FUND BALANCES (deficit), end of year</b>	\$ -	\$ -	\$ -	\$ 5,048	\$ -

Department of Transportation	Title III-A	Title III-B	Title III-C1	Title III-C2	Title XX SSBG
\$ 22,585	\$ 82,503	\$ 169,395	\$ 504,111	\$ 255,611	\$ 284,779
3,231	-	9,964	29,654	15,036	-
-	-	19,929	59,307	30,072	-
<u>25,816</u>	<u>82,503</u>	<u>199,288</u>	<u>593,072</u>	<u>300,719</u>	<u>284,779</u>
11,938	37,276	-	-	-	81,950
8,167	24,964	-	-	-	56,336
<u>20,105</u>	<u>62,240</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>138,286</u>
-	-	199,288	593,072	300,719	90,073
-	669	-	-	-	1,502
890	2,022	-	-	-	3,433
155	7,949	-	-	-	-
-	3,226	-	-	-	1,062
-	1,244	-	-	-	100
-	142	-	-	-	-
-	-	-	-	-	-
-	584	-	-	-	-
<u>1,045</u>	<u>15,836</u>	<u>199,288</u>	<u>593,072</u>	<u>300,719</u>	<u>96,170</u>
21,150	78,076	199,288	593,072	300,719	234,456
10,379	32,132	-	-	-	71,390
<u>31,529</u>	<u>110,208</u>	<u>199,288</u>	<u>593,072</u>	<u>300,719</u>	<u>305,846</u>
(5,713)	(27,705)	-	-	-	(21,067)
5,713	27,705	-	-	-	21,067
<u>5,713</u>	<u>27,705</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,067</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Title III-D Health Promotion	Community Based Services	Income Tax Check-Off	Alzheimer's	LTCO
<b>REVENUES</b>					
Federal sources	\$ 27,940	\$ -	\$ -	\$ -	\$ 80,296
State sources	1,644	671,353	3,498	94,761	68,220
Local sources	-	-	-	-	9,693
Total revenues	29,584	671,353	3,498	94,761	158,209
<b>EXPENDITURES</b>					
Current:					
Direct:					
Personnel services					
Salaries	-	76,695	-	-	-
Fringe benefits	-	54,320	-	-	-
Total personnel services	-	131,015	-	-	-
Operating expenditures					
Contract services	-	468,632	3,498	94,761	158,209
Supplies and materials	12,733	119	-	-	-
Motor vehicle	550	444	-	-	-
Per diem and fees	3,005	2,400	-	-	-
Training and education	13,673	1,557	-	-	-
Membership and subscriptions	2,177	-	-	-	-
Repairs and maintenance	210	-	-	-	-
Professional fees	-	-	-	-	-
Miscellaneous	523	-	-	-	-
Total operating expenditures	32,871	473,152	3,498	94,761	158,209
Total direct expenditures	32,871	604,167	3,498	94,761	158,209
Indirect expenditures	-	67,637	-	-	-
Total expenditures	32,871	671,804	3,498	94,761	158,209
Excess (deficiency) of revenues over expenditures	(3,287)	(451)	-	-	-
<b>OTHER FINANCING SOURCES</b>					
Transfers in	3,287	451	-	-	-
Total other financing sources	3,287	451	-	-	-
Net change in fund balances	-	-	-	-	-
<b>FUND BALANCES (deficit), beginning of year</b>	-	-	-	-	-
<b>FUND BALANCES (deficit), end of year</b>	\$ -	\$ -	\$ -	\$ -	\$ -

<b>GA CARES</b>	<b>MFP</b>	<b>Title III-E</b>	<b>USDA</b>	<b>GTA Digital Ec Plan</b>	<b>ACL CDSMP</b>
\$ 52,077	\$ 129,944	\$ 158,344	\$ 183,250	\$ -	\$ 4,618
3,125	-	24,655	127,800	29,852	-
-	-	9,420	-	-	-
<u>55,202</u>	<u>129,944</u>	<u>192,419</u>	<u>311,050</u>	<u>29,852</u>	<u>4,618</u>
-	-	17,985	-	11,400	-
-	-	12,855	-	8,113	-
-	-	<u>30,840</u>	-	<u>19,513</u>	-
55,202	129,944	94,166	311,050	-	-
-	-	-	-	-	3,658
-	-	64	-	91	-
-	-	10	-	181	-
-	-	1,765	-	35	960
-	-	-	-	-	-
-	-	-	-	-	-
-	-	68,469	-	-	-
<u>55,202</u>	<u>129,944</u>	<u>164,474</u>	<u>311,050</u>	<u>307</u>	<u>4,618</u>
55,202	129,944	195,314	311,050	19,820	4,618
-	-	15,921	-	10,074	-
<u>55,202</u>	<u>129,944</u>	<u>211,235</u>	<u>311,050</u>	<u>29,894</u>	<u>4,618</u>
-	-	(18,816)	-	(42)	-
-	-	18,816	-	42	-
-	-	<u>18,816</u>	-	<u>42</u>	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Local Projects 2015	Local Projects 2014	Local Projects 2013	Local Projects 2012	Local Projects 2011
<b>REVENUES</b>					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-
Local sources	127,727	72,661	189	1,096	-
Total revenues	127,727	72,661	189	1,096	-
<b>EXPENDITURES</b>					
Current:					
Direct:					
Personnel services					
Salaries	33,888	34,671	144	3,301	-
Fringe benefits	22,328	22,098	103	2,131	-
Total personnel services	56,216	56,769	247	5,432	-
Operating expenditures					
Contract services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Motor vehicle	2,399	2,917	255	154	-
Per diem and fees	254	2,439	-	-	-
Training and education	150	2,030	-	-	-
Membership and subscriptions	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Professional fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total operating expenditures	2,803	7,386	255	154	-
Total direct expenditures	59,019	64,155	502	5,586	-
Indirect expenditures	29,022	29,307	128	2,805	-
Total expenditures	88,041	93,462	630	8,391	-
Excess (deficiency) of revenues over expenditures	39,686	(20,801)	(441)	(7,295)	-
<b>OTHER FINANCING SOURCES</b>					
Transfers in	-	-	-	-	-
Total other financing sources	-	-	-	-	-
Net change in fund balances	39,686	(20,801)	(441)	(7,295)	-
<b>FUND BALANCES (deficit), beginning of year</b>	-	(7,607)	(14,235)	(1,054)	(166)
<b>FUND BALANCES (deficit), end of year</b>	\$ 39,686	\$ (28,408)	\$ (14,676)	\$ (8,349)	\$ (166)



<b>Local Projects 2010</b>	<b>Local Projects 2009</b>	<b>Total</b>
\$ -	\$ -	\$ 2,158,965
-	-	1,310,129
1,739	129	331,962
<u>1,739</u>	<u>129</u>	<u>3,801,056</u>
776	-	471,671
507	-	321,490
<u>1,283</u>	<u>-</u>	<u>793,161</u>
-	-	2,561,061
-	-	18,821
99	239	16,268
-	-	19,433
-	-	26,198
-	-	3,521
-	-	352
3,650	-	3,650
-	-	69,576
<u>3,749</u>	<u>239</u>	<u>2,718,880</u>
5,032	239	3,512,041
662	-	409,474
<u>5,694</u>	<u>239</u>	<u>3,921,515</u>
<u>(3,955)</u>	<u>(110)</u>	<u>(120,459)</u>
-	-	127,543
-	-	127,543
(3,955)	(110)	7,084
10	(25)	(18,029)
<u>\$ (3,945)</u>	<u>\$ (135)</u>	<u>\$ (10,945)</u>

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## ECONOMIC DEVELOPMENT ADMINISTRATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Federal sources	\$ 63,000	\$ 70,036	\$ 7,036
Total revenues	63,000	70,036	7,036
<b>EXPENDITURES</b>			
Current:			
Direct:			
Personnel services			
Salaries	30,500	33,563	(3,063)
Fringe benefits	20,029	21,635	(1,606)
Total personnel services	50,529	55,198	(4,669)
Operating expenditures			
Motor vehicle	-	1,101	(1,101)
Per diem and fees	2,608	1,811	797
Training and education	-	940	(940)
Total operating expenditures	2,608	3,852	(1,244)
Total direct expenditures	53,137	59,050	(5,913)
Indirect expenditures	25,613	28,497	(2,884)
Total expenditures	78,750	87,547	(8,797)
Deficiency of revenues over expenditures	(15,750)	(17,511)	(1,761)
<b>OTHER FINANCING SOURCES</b>			
Transfers in	15,750	17,511	1,761
Total other financing sources	15,750	17,511	1,761
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## HISTORIC PRESERVATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
State sources	\$ 4,091	\$ 4,091	\$ -
Total revenues	4,091	4,091	-
<b>EXPENDITURES</b>			
Current:			
Direct:			
Personnel services			
Salaries	1,525	1,675	(150)
Fringe benefits	1,001	1,202	(201)
Total personnel services	2,526	2,877	(351)
Operating expenditures			
Motor vehicle	284	101	183
Total operating expenditures	284	101	183
Total direct expenditures	2,810	2,978	(168)
Indirect expenditures	1,281	1,485	(204)
Total expenditures	4,091	4,463	(372)
Deficiency of revenues over expenditures	-	(372)	(372)
<b>OTHER FINANCING SOURCES</b>			
Transfers in	-	372	372
Total other financing sources	-	372	372
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DEPARTMENT OF COMMUNITY AFFAIRS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
State sources	\$ 186,618	\$ 186,245	\$ (373)
Total revenues	186,618	186,245	(373)
<b>EXPENDITURES</b>			
Current:			
Direct:			
Personnel services			
Salaries	82,000	83,964	(1,964)
Fringe benefits	53,849	57,925	(4,076)
Total personnel services	135,849	141,889	(6,040)
Operating expenditures			
Motor vehicle	-	1,451	(1,451)
Per diem and fees	2,642	1,177	1,465
Training and education	-	800	(800)
Total operating expenditures	2,642	3,428	(786)
Total direct expenditures	138,491	145,317	(6,826)
Indirect expenditures	68,862	73,251	(4,389)
Total expenditures	207,353	218,568	(11,215)
Deficiency of revenues over expenditures	(20,735)	(32,323)	11,588
<b>OTHER FINANCING SOURCES</b>			
Transfers in	20,735	32,323	11,588
Total other financing sources	20,735	32,323	11,588
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	5,048	5,048	-
<b>FUND BALANCES, end of year</b>	\$ 5,048	\$ 5,048	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING ADRC SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Federal sources	\$ 71,028	\$ 133,476	\$ 62,448
State sources	37,000	37,000	-
Total revenues	108,028	170,476	62,448
<b>EXPENDITURES</b>			
Current:			
Direct:			
Personnel services			
Salaries	42,700	42,445	255
Fringe benefits	28,472	28,806	(334)
Total personnel services	71,172	71,251	(79)
Operating expenditures			
Contract services	-	62,447	(62,447)
Supplies and materials	392	140	252
Motor vehicle	-	58	(58)
Per diem and fees	-	52	(52)
Total operating expenditures	392	62,697	(62,305)
Total direct expenditures	71,564	133,948	(62,384)
Indirect expenditures	36,464	36,784	(320)
Total expenditures	108,028	170,732	(62,704)
Deficiency of revenues over expenditures	-	(256)	(256)
<b>OTHER FINANCING SOURCES</b>			
Transfers in		256	256
Total other financing sources	-	256	256
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DEPARTMENT OF TRANSPORTATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Federal sources	\$ 82,800	\$ 22,585	\$ (60,215)
State sources	-	3,231	3,231
Total revenues	82,800	25,816	(56,984)
<b>EXPENDITURES</b>			
Current:			
Direct:			
Personnel services			
Salaries	40,200	11,938	28,262
Fringe benefits	26,400	8,167	18,233
Total personnel services	66,600	20,105	46,495
Operating expenditures			
Motor vehicle	-	890	(890)
Per diem and fees	3,141	155	2,986
Total operating expenditures	3,141	1,045	2,096
Total direct expenditures	69,741	21,150	48,591
Indirect expenditures	33,759	10,379	23,380
Total expenditures	103,500	31,529	71,971
Deficiency of revenues over expenditures	(20,700)	(5,713)	14,987
<b>OTHER FINANCING SOURCES</b>			
Transfers in	20,700	5,713	(14,987)
Total other financing sources	20,700	5,713	(14,987)
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING TITLE III-A AREA PLANNING ADMINISTRATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Federal sources	\$ 82,503	\$ 82,503	\$ -
Total revenues	82,503	82,503	-
<b>EXPENDITURES</b>			
Current:			
Direct:			
Personnel services			
Salaries	34,850	37,276	(2,426)
Fringe benefits	22,791	24,964	(2,173)
Total personnel services	57,641	62,240	(4,599)
Operating expenditures			
Supplies and materials	4,134	669	3,465
Motor vehicle	2,200	2,022	178
Per diem and fees	10,733	7,949	2,784
Training and education	3,500	3,226	274
Membership and subscriptions	1,000	1,244	(244)
Repairs and maintenance	-	142	(142)
Miscellaneous	1,400	584	816
Total operating expenditures	22,967	15,836	7,131
Total direct expenditures	80,608	78,076	2,532
Indirect expenditures	29,397	32,132	(2,735)
Total expenditures	110,005	110,208	(203)
Deficiency of revenues over expenditures	(27,502)	(27,705)	(203)
<b>OTHER FINANCING SOURCES</b>			
Transfers in	27,502	27,705	203
Total other financing sources	27,502	27,705	203
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING TITLE III-B SUPPORTIVE SERVICES SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Federal sources	\$ 230,451	\$ 169,395	\$ (61,056)
State sources	13,556	9,964	(3,592)
Local sources	-	19,929	19,929
Total revenues	244,007	199,288	(44,719)
<b>EXPENDITURES</b>			
Current:			
Direct:			
Operating expenditures			
Contract services	271,119	199,288	71,831
Total operating expenditures	271,119	199,288	71,831
Total direct expenditures	271,119	199,288	71,831
Indirect expenditures	-	-	-
Total expenditures	271,119	199,288	71,831
Deficiency of revenues over expenditures	(27,112)	-	27,112
<b>OTHER FINANCING SOURCES</b>			
Transfers in	27,112	-	(27,112)
Total other financing sources	27,112	-	(27,112)
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -



# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING TITLE III-C1 CONGREGATE MEALS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Federal sources	\$ 504,112	\$ 504,111	\$ (1)
State sources	29,654	29,654	-
Local sources	-	59,307	59,307
Total revenues	533,766	593,072	59,306
<b>EXPENDITURES</b>			
Current:			
Direct:			
Operating expenditures			
Contract services	593,073	593,072	1
Total operating expenditures	593,073	593,072	1
Total direct expenditures	593,073	593,072	1
Indirect expenditures	-	-	-
Total expenditures	593,073	593,072	1
Deficiency of revenues over expenditures	(59,307)	-	59,307
<b>OTHER FINANCING SOURCES</b>			
Transfers in	59,307	-	(59,307)
Total other financing sources	59,307	-	(59,307)
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING TITLE III-C2 HOME DELIVERED MEALS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Federal sources	\$ 255,612	\$ 255,611	\$ (1)
State sources	15,036	15,036	-
Local sources	-	30,072	30,072
Total revenues	270,648	300,719	30,071
<b>EXPENDITURES</b>			
Current:			
Direct:			
Operating expenditures			
Contract services	300,720	300,719	1
Total operating expenditures	300,720	300,719	1
Total direct expenditures	300,720	300,719	1
Indirect expenditures	-	-	-
Total expenditures	300,720	300,719	1
Deficiency of revenues over expenditures	(30,072)	-	30,072
<b>OTHER FINANCING SOURCES</b>			
Transfers in	30,072	-	(30,072)
Total other financing sources	30,072	-	(30,072)
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING TITLE XX SSBG SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Federal sources	\$ 233,569	\$ 284,779	\$ 51,210
Total revenues	233,569	284,779	51,210
<b>EXPENDITURES</b>			
Current:			
Direct:			
Personnel services			
Salaries	85,197	81,950	3,247
Fringe benefits	54,618	56,336	(1,718)
Total personnel services	139,815	138,286	1,529
Operating expenditures			
Contract services	37,183	90,073	(52,890)
Supplies and materials	1,497	1,502	(5)
Motor vehicle	2,944	3,433	(489)
Per diem and fees	600	-	600
Training and education	775	1,062	(287)
Membership and subscriptions	200	100	100
Total operating expenditures	43,199	96,170	(52,971)
Total direct expenditures	183,014	234,456	(51,442)
Indirect expenditures	71,613	71,390	223
Total expenditures	254,627	305,846	(51,219)
Deficiency of revenues over expenditures	(21,058)	(21,067)	(9)
<b>OTHER FINANCING SOURCES</b>			
Transfers in	21,058	21,067	9
Total other financing sources	21,058	21,067	9
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING TITLE III-D HEALTH PROMOTION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Federal sources	\$ 27,940	\$ 27,940	\$ -
State sources	1,644	1,644	-
Total revenues	29,584	29,584	-
<b>EXPENDITURES</b>			
Current:			
Direct:			
Operating expenditures			
Supplies and materials	14,171	12,733	1,438
Motor vehicle	500	550	(50)
Per diem and fees	4,500	3,005	1,495
Training and education	13,000	13,673	(673)
Membership and subscriptions	-	2,177	(2,177)
Repairs and maintenance	-	210	(210)
Miscellaneous	700	523	177
Total operating expenditures	32,871	32,871	-
Total direct expenditures	32,871	32,871	-
Indirect expenditures	-	-	-
Total expenditures	32,871	32,871	-
Deficiency of revenues over expenditures	(3,287)	(3,287)	-
<b>OTHER FINANCING SOURCES</b>			
Transfers in	3,287	3,287	-
Total other financing sources	3,287	3,287	-
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING COMMUNITY BASED SERVICES SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
State sources	\$ 671,355	\$ 671,353	\$ (2)
Total revenues	671,355	671,353	(2)
<b>EXPENDITURES</b>			
Current:			
Direct:			
Personnel services			
Salaries	79,000	76,695	2,305
Fringe benefits	51,879	54,320	(2,441)
Total personnel services	130,879	131,015	(136)
Operating expenditures			
Contract services	468,635	468,632	3
Supplies and materials	-	119	(119)
Motor vehicle	-	444	(444)
Per diem and fees	5,498	2,400	3,098
Training and education	-	1,557	(1,557)
Total operating expenditures	474,133	473,152	981
Total direct expenditures	605,012	604,167	845
Indirect expenditures	66,343	67,637	(1,294)
Total expenditures	671,355	671,804	(449)
Deficiency of revenues over expenditures	-	(451)	(451)
<b>OTHER FINANCING SOURCES</b>			
Transfers in		451	451
Total other financing sources	-	451	451
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING INCOME TAX CHECK OFF SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
State sources	\$ 4,707	\$ 3,498	\$ (1,209)
Total revenues	4,707	3,498	(1,209)
<b>EXPENDITURES</b>			
Current:			
Direct:			
Operating expenditures			
Contract services	4,707	3,498	1,209
Total operating expenditures	4,707	3,498	1,209
Total direct expenditures	4,707	3,498	1,209
Indirect expenditures	-	-	-
Total expenditures	4,707	3,498	1,209
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING ALZHEIMER'S SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
State sources	\$ 94,760	\$ 94,761	\$ 1
Total revenues	94,760	94,761	1
<b>EXPENDITURES</b>			
Current:			
Direct:			
Operating expenditures			
Contract services	94,760	94,761	(1)
Total operating expenditures	94,760	94,761	(1)
Total direct expenditures	94,760	94,761	(1)
Indirect expenditures	-	-	-
Total expenditures	94,760	94,761	(1)
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING LTCO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Federal sources	\$ 30,508	\$ 80,296	\$ 49,788
State sources	64,629	68,220	3,591
Local sources	-	9,693	9,693
Total revenues	95,137	158,209	63,072
<b>EXPENDITURES</b>			
Current:			
Direct:			
Operating expenditures			
Contract services	97,400	158,209	(60,809)
Total operating expenditures	97,400	158,209	(60,809)
Total direct expenditures	97,400	158,209	(60,809)
Indirect expenditures	-	-	-
Total expenditures	97,400	158,209	(60,809)
Deficiency of revenues over expenditures	(2,263)	-	2,263
<b>OTHER FINANCING SOURCES</b>			
Transfers in	2,263	-	(2,263)
Total other financing sources	2,263	-	(2,263)
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -



# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING GEORGIA CARES SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Federal sources	\$ 52,077	\$ 52,077	\$ -
State sources	3,125	3,125	-
Total revenues	55,202	55,202	-
<b>EXPENDITURES</b>			
Current:			
Direct:			
Operating expenditures			
Contract services	55,202	55,202	-
Total operating expenditures	55,202	55,202	-
Total direct expenditures	55,202	55,202	-
Indirect expenditures	-	-	-
Total expenditures	55,202	55,202	-
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING MFP SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Federal sources	\$ 118,671	\$ 129,944	\$ 11,273
Total revenues	118,671	129,944	11,273
<b>EXPENDITURES</b>			
Current:			
Direct:			
Operating expenditures			
Contract services	118,671	129,944	(11,273)
Total operating expenditures	118,671	129,944	(11,273)
Total direct expenditures	118,671	129,944	(11,273)
Indirect expenditures	-	-	-
Total expenditures	118,671	129,944	(11,273)
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING TITLE III-E SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Federal sources	\$ 158,344	\$ 158,344	\$ -
State sources	24,654	24,655	1
Local sources	-	9,420	9,420
Total revenues	182,998	192,419	9,421
<b>EXPENDITURES</b>			
Current:			
Direct:			
Personnel services			
Salaries	17,513	17,985	(472)
Fringe benefits	11,487	12,855	(1,368)
Total personnel services	29,000	30,840	(1,840)
Operating expenditures			
Contract services	164,362	94,166	70,196
Supplies and materials	2,673	-	2,673
Motor vehicle	100	64	36
Per diem and fees	100	10	90
Training and education	100	1,765	(1,665)
Miscellaneous	-	68,469	(68,469)
Total operating expenditures	167,335	164,474	2,861
Total direct expenditures	196,335	195,314	1,021
Indirect expenditures	14,790	15,921	(1,131)
Total expenditures	211,125	211,235	(110)
Deficiency of revenues over expenditures	(28,127)	(18,816)	9,311
<b>OTHER FINANCING SOURCES</b>			
Transfers in	28,127	18,816	(9,311)
Total other financing sources	28,127	18,816	(9,311)
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	-	-	-
<b>FUND BALANCES, end of year</b>	\$ -	\$ -	\$ -

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS AGING USDA SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>			
Federal sources	\$ 236,657	\$ 183,250	\$ (53,407)
State sources	127,805	127,800	(5)
Total revenues	<u>364,462</u>	<u>311,050</u>	<u>(53,412)</u>
 <b>EXPENDITURES</b>			
Current:			
Direct:			
Operating expenditures			
Contract services	364,462	311,050	53,412
Total operating expenditures	<u>364,462</u>	<u>311,050</u>	<u>53,412</u>
Total direct expenditures	364,462	311,050	53,412
Indirect expenditures	-	-	-
Total expenditures	<u>364,462</u>	<u>311,050</u>	<u>53,412</u>
Net change in fund balances	-	-	-
 <b>FUND BALANCES, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>
 <b>FUND BALANCES, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## **STATE COMPLIANCE SECTION**



# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## SCHEDULE TO COMPUTE FRINGE BENEFITS RATE FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (UNAUDITED)

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<u>Fringe Benefits:</u>	
FICA	\$ 91,853
Unemployment	827
Group insurance	255,445
Retirement fund contributions	119,355
Release time	208,194
	<hr/>
Total Fringe Benefits	675,674
	<hr/>
<u>Basis:</u>	
Indirect salaries	242,049
Direct salaries	742,717
Less: Comp time earned	(23,908)
	<hr/>
Total Basis	\$ 960,858
	<hr/>
<u>Ratio:</u>	
Fringe Benefits / Basis	<hr/>
	70.32%
	<hr/>

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## SCHEDULE TO COMPUTE INDIRECT COST RATE FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (UNAUDITED)

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<u>Indirect Costs:</u>	
Indirect salaries	\$ 242,049
Fringe benefits	168,133
	<hr/>
Subtotal	410,182
	<hr/>
Per diem and fees	3,578
Motor vehicle expenditures	7,002
Supplies and materials	18,030
Office repairs and maintenance	63,161
Utilities	27,155
Rentals - other	14,917
Insurance and bonding	11,726
Postage and freight	10,020
Professional fees	29,000
Computer charges	8,073
Telecommunications	19,114
Miscellaneous	715
Training and education	2,499
Depreciation	12,868
Membership and subscriptions	7,413
	<hr/>
Total Indirect Costs	\$ 645,453
	<hr/>
Direct salary costs	\$ 742,717
Fringe benefits	507,543
	<hr/>
Total Basis	\$ 1,250,260
	<hr/>
<u>Ratio:</u>	
Indirect-Costs / Basis	51.63%
	<hr/>



# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## DHS CONTRACT #427-373-0000029831 AREA AGENCY ON AGING - SUMMARY SCHEDULE OF SERVICES FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (UNAUDITED)

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	<u>Units Provided</u>	<u>Persons Served</u>
Access Services		
Transportation	21,659	826
Total	<u>21,659</u>	<u>826</u>
In Home Services		
Homemaker	2,070	96
Personal care	1,037	28
Respite care - In home	12,063	86
Total	<u>15,170</u>	<u>210</u>
Nutrition		
Congregate meals	104,080	923
Home delivered meals	121,398	1,173
Total	<u>225,478</u>	<u>2,096</u>
Other Services		
Case management	1,310	37
Information and assistance	8,495	8,495
Adult daycare	3,547	7
Total	<u>13,352</u>	<u>8,539</u>
Grand Total	<u><u>275,659</u></u>	<u><u>11,671</u></u>

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## SCHEDULE OF STATE CONTRACTUAL ASSISTANCE FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (UNAUDITED)

	<u>State Assistance</u>	<u>Total Expenditures</u>	<u>Settlements Receivable</u>
<b>DHS Contract #427-373-0000029831</b>			
Aging FY 15 Title III-B	\$ 15,577	\$ 13,555	\$ 3,200
Aging FY 15 LTCO	64,629	64,629	12,182
Aging FY 15 Title III-C1	29,654	29,654	4,876
Aging FY 15 Title III-C2	15,036	15,036	2,488
Aging FY 15 Title III-D Health & Medications Mgt.	1,644	1,644	728
Aging FY 15 Title III-E	24,655	24,654	6,510
Aging FY 15 Title XIX CCSP	741,960	740,200	151,556
Aging FY 15 Alzheimer's	94,761	94,760	15,949
Aging FY 15 CBS	671,353	671,353	109,276
Aging FY 15 CKOFF	3,498	3,498	540
Aging FY 15 USDA	127,800	127,800	22,143
Aging FY 15 GACARES	3,125	3,125	681
Aging FY 15 ADRC MIPPA	37,000	37,000	3,620
	<hr/>	<hr/>	<hr/>
Total Contract 427-373-0000029831	1,830,692	1,826,908	333,749
DHS Systems Integration Grant - Community Gardens	<hr/> 500	<hr/> 500	<hr/> -
Total DHS	<hr/> 1,831,192	<hr/> 1,827,408	<hr/> 333,749
<b>GDOT-TIA Contract #AETIADES140397</b>			
Transportation Investment Act Support	5,000	3,231	684
<b>DHS Contract 427-362-0000023227</b>			
Coordinated Transportation	1,056,793	1,036,515	19,048
<b>Middle Georgia Regional Commission MOA</b>			
Georgia Technology Authority Digital Economy Plan	70,000	29,852	-
<b>DCA Contract</b>			
DCA Coordinated Planning & Work Program FY15	186,245	186,245	46,561
<b>DNR Contract FY 15</b>			
Historic Preservation	<hr/> 4,091	<hr/> 4,091	<hr/> -
Total State Contractual Assistance	<hr/> <u>\$ 3,153,321</u>	<hr/> <u>\$ 3,087,342</u>	<hr/> <u>\$ 400,042</u>

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## SCHEDULE OF CITY/COUNTY ASSESSMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (UNAUDITED)

<u>City/County Government</u>	<u>Amount Due 6/30/2014</u>	<u>FY15 Assessment Billed</u>	<u>FY15 Assessment Collections / Adjustments</u>	<u>Amount Due 6/30/2015</u>
Abbeville	\$ -	\$ 2,908	\$ 2,908	\$ -
Appling County	-	13,344	13,344	-
Bleckley County	-	7,913	7,913	-
Candler County	-	6,868	6,868	-
City of Adrian	108	664	772	-
City of Ailey	-	432	432	-
City of Alamo	-	2,797	699	2,098
City of Alston	-	159	159	-
City of Baxley	-	4,400	4,400	-
City of Bellville	-	123	123	-
City of Cadwell	-	528	528	-
City of Chauncey	-	342	342	-
City of Chester	-	1,596	1,596	-
City of Claxton	-	2,746	2,746	-
City of Cochran	-	5,150	5,150	-
City of Daisy	-	129	129	-
City of Dexter	-	575	575	-
City of Dublin	-	16,201	16,201	-
City of Dudley	-	571	571	-
City of East Dublin	-	2,441	2,441	-
City of Eastman	-	5,525	5,525	-
City of Garfield	-	201	201	-
City of Glennville	-	3,569	3,569	-
City of Glenwood	-	747	747	-
City of Graham	-	291	291	-
City of Hagan	-	996	996	-
City of Hazlehurst	-	4,226	4,226	-
City of Helena	-	2,883	2,883	-
City of Higgston	-	323	323	-
City of Jacksonville	-	140	70	70
City of Jesup	-	10,214	10,214	-
City of Kite	-	241	241	-
City of Lumber City	-	1,328	1,328	-
City of Lyons	-	4,367	4,367	-
City of McRae	-	5,740	5,740	-
City of Metter	-	4,130	4,130	-
City of Milan	-	700	700	-
City of Montrose	-	215	215	-
City of Mount Vernon	2,451	2,451	2,451	2,451

(Continued)

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## SCHEDULE OF CITY/COUNTY ASSESSMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (UNAUDITED)

<u>City/County Government</u>	<u>Amount Due 6/30/2014</u>	<u>FY15 Assessment Billed</u>	<u>FY15 Assessment Collections / Adjustments</u>	<u>Amount Due 6/30/2015</u>
City of Nunez	\$ 37	\$ 147	\$ 184	\$ -
City of Oak Park	-	484	484	-
City of Odum	-	504	504	-
City of Pineview	-	523	523	-
City of Pitts	-	320	320	-
City of Reidsville	-	4,944	4,944	-
City of Rentz	-	295	295	-
City of Rhine	-	394	394	-
City of Rochelle	-	1,174	1,174	-
City of Santa Claus	-	165	165	-
City of Scotland	-	366	366	-
City of Screven	-	766	766	-
City of Soperton	-	3,115	3,115	-
City of Stillmore	133	532	266	399
City of Summertown	-	160	160	-
City of Surrency	-	201	201	-
City of Swainsboro	-	7,277	7,277	-
City of Tarrytown	44	87	109	22
City of Twin City	-	1,742	1,742	-
City of Uvalda	-	598	598	-
City of Vidalia	-	10,473	10,473	-
City of Wrightsville	-	2,195	2,195	-
Dodge County	-	13,239	13,239	-
Emanuel County	-	11,391	11,391	-
Evans County	-	7,006	7,006	-
Jeff Davis County	-	10,842	10,842	-
Johnson County	-	7,544	7,544	-
Laurens County	-	27,608	27,608	-
Montgomery County	-	5,073	5,073	-
Tattnall County	-	17,007	17,007	-
Telfair County	-	6,043	6,043	-
Toombs County	-	12,218	12,218	-
Treutlen County	-	3,770	3,770	-
Wayne County	-	18,615	18,615	-
Wheeler County	-	3,877	3,877	-
Wilcox County	1,082	4,330	5,412	-
Total	<u>\$ 3,855</u>	<u>\$ 303,199</u>	<u>\$ 302,014</u>	<u>\$ 5,040</u>

## **SINGLE AUDIT SECTION**





**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

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**To the Council Members  
Heart of Georgia Altamaha  
Regional Commission  
Eastman, Georgia**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Heart of Georgia Altamaha Regional Commission (the "Regional Commission"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Regional Commission's basic financial statements and have issued our report thereon dated November 16, 2015. Our report includes a reference to the changes in accounting principle resulting from the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27*, as well as Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Heart of Georgia Altamaha Regional Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Regional Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Regional Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Heart of Georgia Altamaha Regional Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of This Report**

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
November 16, 2015





**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY OMB CIRCULAR A-133**

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**To the Council Members  
Heart of Georgia Altamaha  
Regional Commission  
Eastman, Georgia**

**Report on Compliance for Each Major Federal Program**

We have audited the Heart of Georgia Altamaha Regional Commission's (the "Regional Commission") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Regional Commission's major federal programs for the year ended June 30, 2015. The Regional Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Regional Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Regional Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Regional Commission's compliance.

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### ***Opinion on Each Major Federal Program***

In our opinion, the Heart of Georgia Altamaha Regional Commission complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

### **Report on Internal Control Over Compliance**

Management of the Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Regional Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Regional Commission's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
November 16, 2015

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Grant Identification Number	Program or Award Amount	Federal Expenditures
<b><u>U.S. Department of Health and Human Services</u></b>				
Passed through Georgia Department of Health and Human Services:				
Special Programs for Aging - Title III, Part B	93.044	42700-373-0000029831	\$ 203,750	\$ 169,395
Special Programs for Aging - Title III, Part B LTCO	93.044	42700-373-0000029831	61,061	61,061
				230,456
Special Programs for Aging - Title III, Part C (1)	93.045	42700-373-0000029831	504,111	504,111
Special Programs for Aging - Title III, Part C (2)	93.045	42700-373-0000029831	255,612	255,612
				759,722
Special Programs for Aging - Title II NSIP Congregate Meals	93.053	42700-373-0000029831	183,257	183,250
				183,250
Subtotal Aging Cluster Programs				1,173,428
Special Programs for Aging - Title XIX	93.778	42700-373-0000029831	761,960	760,200
Subtotal Medicaid Cluster Programs				760,200
System Integration - Part A - Community Gardens	93.048	Not Available	9,500	9,500
Transforming Systems Grant	93.048	42700-373-0000030880	40,000	40,000
				49,500
Special Services for Aging - GA Cares	93.779	42700-373-0000029831	52,077	52,077
Special Services - Aging and Disability Resource Centers	93.779	42700-373-0000029831	71,028	71,028
				123,105
Special Programs for Aging - Title III, Part D Health Prom	93.043	42700-373-0000029831	27,940	27,940
Special Programs for Aging - Title III, Part A	93.047	42700-373-0000029831	82,503	82,503
Special Programs for Aging - Title III, Part E	93.052	42700-373-0000029831	158,344	158,344
Social Services Block Grant- Title XX	93.667	42700-373-0000029831	284,779	284,779
Special Services for Aging - LTCO, Activity	93.042	42700-373-0000029831	19,235	19,235
MFP-(LTCO-Transition-MDSQ Options)	93.791	42700-373-0000029831	129,944	129,944
Medicare Improvements for Patients and Providers (MIPPA)	93.071	42700-373-0000036860	124,969	62,446
ACL Chronic Disease Self-Mgmt Education (CDSME)	93.734	42700-373-0000036860	28,165	4,618
Total U.S. Department of Health and Human Services				2,876,042
<b><u>U.S. Department of Commerce</u></b>				
Passed through Georgia EDA				
EDA Funding FY14	11.302	04-83-06885	63,000	33,497
EDA Funding FY15	11.302	04-83-06885	63,000	36,539
				70,036
Total U.S. Department of Commerce				70,036
<b><u>U.S. Department of Transportation</u></b>				
Passed through Georgia Department of Transportation				
Highway Planning and Construction	20.205	PI 0013921	82,800	22,585
Total U.S. Department of Transportation				22,585

(Continued)

**HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Grant Identification Number	Program or Award Amount	Federal Expenditures
<b><u>U.S. Department of Labor</u></b>				
<b>Passed through Governor's Office of Workforce Development</b>				
WIA Adult	17.258	11-13-14-09-016	1,019,348	\$ 296,563
	17.258	11-14-14-09-016	74,933	74,933
	17.258	11-14-15-09-016	983,622	762,915
WIA Youth	17.259	15-13-11-09-016	1,062,854	17,368
	17.259	15-14-14-09-016	1,037,583	604,817
	17.259	15-15-15-09-016	1,066,444	11,601
WIA Dislocated Worker	17.278	31-13-14-09-016	888,612	309,512
	17.278	31-14-14-09-016	149,471	147,584
	17.278	31-14-15-09-016	904,905	515,926
Rapid Response DLW	17.278	22-12-13-09-016	210,280	210,208
	17.278	23-13-14-09-016	408,655	408,655
Rapid Response DLW	17.278	24-14-15-09-016	198,645	360
	17.278	27-13-13-09-016	753,640	719,623
	17.278	44-13-14-09-016	80,341	12,568
	17.278	44-14-14-09-016	14,101	-
	17.278	44-14-15-09-016	85,368	-
	17.278	55-14-14-09-016	25,000	16,025
	17.278	66-13-11-09-016	489,000	130,373
	17.278	72-13-13-09-016	175,000	128,513
	17.278	77-13-13-09-016	755,000	645,896
	17.278	88-12-13-09-016	250,000	51,448
Subtotal WIA Cluster Programs				<u>5,064,888</u>
<b>Total Expenditures of Federal Awards</b>				<u><u>\$ 8,033,551</u></u>

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

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### NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Heart of Georgia Altamaha Regional Commission and is presented in accordance with the requirements of OMB Circular A-133, Audits of States Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

#### Measurements Focus

The determination of when an award is expended is based on when the activity related to the award occurs.

#### Amounts Provided to Subrecipients

The total amount provided to subrecipients from each major program is as follows:

<u>U.S. Department of Labor</u>		
WIA Adult	CFDA 17.258	\$ 1,134,411
WIA Youth	CFDA 17.259	633,786
WIA Dislocated Worker	CFDA 17.278	3,296,691
Total WIA Cluster		<u>\$ 5,064,888</u>

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

### SECTION I SUMMARY OF AUDIT RESULTS

#### **Financial Statements**

Type of auditor's report issued Unmodified

Internal control over financial reporting:  
Material weaknesses identified?  Yes  No

Significant deficiencies identified not considered  
to be material weaknesses?  Yes  None reported

Noncompliance material to financial statements noted?  Yes  No

#### **Federal Awards**

Internal Control over major programs:  
Material weaknesses identified?  Yes  No

Significant deficiencies identified not considered  
to be material weaknesses?  Yes  None reported

Type of auditor's report issued on compliance for  
major programs Unmodified

Any audit findings disclosed that are required to  
be reported in accordance with OMB Circular  
A-133, Section 510(a)?  Yes  No

#### Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
93.044 / 93.045	U.S. Dept. of Health & Human Services – Aging Cluster Programs
93.778	Medicaid Cluster Program
93.667	Social Services Block Grant – Title XX

Dollar threshold used to distinguish between  
Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?  Yes  No

# HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

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### SECTION II FINANCIAL STATEMENT FINDINGS AND RESPONSES

None reported

### SECTION III FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported



**HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION**

**SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

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No prior year findings.

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