

**HEART OF GEORGIA ALTAMAHA
REGIONAL COMMISSION**

FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2014**

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2014

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

**To the Council Members
Heart of Georgia Altamaha
Regional Commission
Eastman, Georgia**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **Heart of Georgia Altamaha Regional Commission** (the "Regional Commission"), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Regional Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Heart of Georgia Altamaha Regional Commission, as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 – 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Heart of Georgia Altamaha Regional Commission's basic financial statements. The combining and individual nonmajor fund financial statements and the state compliance schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the state compliance schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole. The state compliance schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2014, on our consideration of the Heart of Georgia Altamaha Regional Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Regional Commission's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
November 19, 2014

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HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Within this section of the Heart of Georgia Altamaha Regional Commission's annual financial report, the RC's management is pleased to provide this narrative discussion and analysis of the financial activities of the RC for the fiscal year ended June 30, 2014. Since this information is designed to focus on the current year's activities, resulting changes, and currently known facts, it should be read in conjunction with the RC's basic financial statements which follow this section.

Financial Highlights

The net position of the RC exceeded its liabilities at the close of the most recent fiscal year by \$964,729. Of this amount, \$629,024 represented unrestricted net position and may be used to meet the RC's ongoing obligations to the member local governments.

Overall, there was a decrease in the RC's General Fund's fund balance of \$10,925. The General Fund's revenues over expenditures were \$148,392; however, \$137,467 was transferred to other funds in order to cover unfunded expenses and matching requirements.

At the close of the fiscal year, the unassigned fund balance for the General Fund was \$682,159; this amount is 6.13 percent of total governmental fund expenditures.

Overview of the Financial Statements

This narrative serves as an introduction to the RC's basic financial statements. These financial statements are comprised of three components: (1) Government-wide financial statements, (2) Fund financial statements, and (3) Notes to the financial statements. In addition, supplementary information is also included.

Government-wide Financial Statements

The government-wide statements report information about the RC as a whole, similar to those utilized by companies within the private-sector. The statement of net assets combines all of the assets and liabilities of the RC. In the same manner, the statement of activities presents all of the revenues and expenditures of the RC, regardless of when cash is received or paid.

The following table presents a comparison between the current and preceding year's Statement of Net Position and Statement of Activities.

MANAGEMENT'S DISCUSSION AND ANALYSIS

STATEMENT OF NET POSITION

	June 30, 2014	June 30, 2013
Current and other assets	\$ 1,947,601	\$ 1,771,813
Capital assets	<u>281,557</u>	<u>303,808</u>
Total assets	<u>2,229,158</u>	<u>2,075,621</u>
Current liabilities	1,167,862	990,856
Compensated absences payable	<u>96,567</u>	<u>92,571</u>
Total liabilities	<u>1,264,429</u>	<u>1,083,427</u>
Net position:		
Investment in capital assets	281,557	303,808
Restricted for grant programs	54,148	52,207
Unrestricted	<u>629,024</u>	<u>636,179</u>
Total net position	<u>\$ 964,729</u>	<u>\$ 992,194</u>

STATEMENT OF ACTIVITIES

Program Revenues -		
Charges for services	\$ 6,453	\$ 15,000
Operating grants and contributions	10,776,169	11,365,732
General Revenues -		
Regional appropriations	303,199	303,199
Miscellaneous income	<u>31,010</u>	<u>58,144</u>
Total Revenues	<u>11,116,831</u>	<u>11,742,075</u>
Expenses:		
General government	464,648	410,949
Economic development	55,705	107,983
Aging services	5,227,466	5,399,239
Transportation development	1,658,343	1,928,061
Environmental assistance	17,582	16,995
Workforce development	3,685,272	3,615,209
Historic preservation	4,091	4,104
Planning and development	<u>31,189</u>	<u>278,304</u>
Total Expenses	<u>11,144,296</u>	<u>11,760,844</u>
Decrease in net position	<u>(27,465)</u>	<u>(18,769)</u>
Net position - beginning of year	<u>992,194</u>	<u>1,010,963</u>
Net position - end of year	<u>\$ 964,729</u>	<u>\$ 992,194</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS

These two statements report the changes in net position or the difference between the RC's assets and liabilities. Monitoring fluctuations in net position is one way to evaluate the RC's financial position.

There are no business-type activities within the RC. As a result, the government-wide financial statements reflect only governmental activities that are generally funded through dues, intergovernmental revenues, grants, and other non-exchange transactions. The RC does maintain an internal service fund, which is utilized to aggregate pooled costs, which are allocated to various grants and contracts based upon the RC's cost allocation plan.

The RC has no component units.

Fund Financial Statements

The fund financial statements provide more detailed information regarding the RC's most significant funds-not the RC as a whole. Funds are similar accounts that are maintained collectively in order to keep track of specific sources of funding and their related expenses. Essentially, the RC employs fund accounting to comply with requirements of its various grants and contracts. The funds of the RC can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds

Basically, the governmental funds are used to account for the same functions reported as governmental activities in the government-wide financial statements. In contrast to the government-wide financial statements, though, the governmental fund financial statements provide a detailed short-term view, assisting in determinations of whether resources can be spent in the near future to finance the RC's programs.

Because of this difference in focus between the government-wide financial statements and the governmental fund financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. As a result, users may be better aware of the long-term implications of the government's short-term decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to allow comparisons between governmental funds and governmental activities.

For the year ended June 30, 2014, the RC had governmental funds, the General Fund and thirty-five (35) special revenue funds.

The Regional Commission Council approves an annual budget for its funds. The statements within this report present actual results against budgeted results in order to demonstrate compliance with the RC's approved budget.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Proprietary Funds

The RC's Internal Service Fund is the only proprietary fund employed by the RC. Its purpose is to aggregate costs which are then allocated to grants and contracts in accordance with the RC's cost allocation plan. Because these costs are allocated to and benefit governmental functions, they are presented in governmental activities in the government-wide financial statements.

Notes to the financial statements

These statements also include notes offering additional information and explanation on the data presented in the financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents supplementary information concerning the RC. This information is included in order to meet certain state requirements as well as to provide individual grantor information pertaining to its grant or contract.

Governmental funds

The focus of the RC's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the RC's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of the RC's net resources available for spending at the end of the fiscal year.

At the end of this fiscal year, the RC's governmental funds reported an ending fund balance of \$713,220, a net decrease of \$9,707 for the current year.

Proprietary Funds

As discussed previously, the RC only maintains one proprietary fund, the Internal Service Fund. It is used to aggregate and distribute costs benefiting two or more programs. The expenses are allocated based on an indirect cost allocation plan approved by our cognizant agency, the U.S. Department of Commerce. Indirect costs are allocated on the basis of direct salaries plus fringe benefits.

Budgetary Highlights

The RC is mandated by state law to adopt its next year's budget before the end of the current year. Due to the fact that contracts and grants are not finalized as well as amendments may occur, the Regional Commission Council adopts the original budget using known and conservative estimates. The original budget was amended to update the Area Agency on Aging and the Workforce Investment line items.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The RC administered the Coordinated Transportation Program of the Georgia Department of Human Services for our Region for FY2014 with the contract awarded totaling \$2,119,310. The RC funding through the Workforce Investment Act for FY2014 amounted to \$4,031,291, which was \$346,666 more than FY2013 due to the high unemployment rates in our geographic region.

Capital Assets

The RC's investment in capital assets for its governmental activities as of June 30, 2014, amounts to \$281,557, net of accumulated depreciation. The investment in capital assets consists primarily of the RC's buildings and furniture, fixtures, and equipment. For FY2014, the investment in capital assets decreased \$22,251 net.

The net change is the result of the sale of two older vehicles and current year depreciation expense of \$29,230.

	<u>June 30, 2014</u>	<u>June 30, 2013</u>
Land	\$ 25,834	\$ 25,834
Building	344,166	344,166
Furniture, Fixtures & Equipment	67,010	69,842
Improvements	17,570	17,570
Vehicles	115,355	115,355
Accumulated depreciation	<u>(288,378)</u>	<u>(268,959)</u>
Total	<u>\$ 281,557</u>	<u>\$ 303,808</u>

Additional information on Heart of Georgia Altamaha Regional Commission's capital assets can be found in Note 5 in the Notes to Financial Statements in the report.

Economic Factors and Next Year's Budget

Mandatory funding by the 17 member counties and their municipalities as well as prior approval by the Georgia General Assembly before a county may withdraw from the Commission helps to support and maintain the RC's funding.

The RC dues for its member governments are \$1.00 per capita based on the most current U. S. Census estimates. There are no plans to increase this amount in the near future unless unforeseen circumstances regarding grants and contracts appear. The Regional Commission Council has the sole responsibility to increase this amount if such circumstances warrant it.

The Regional Commission council considered many factors when setting the FY2014 budget. Some of the economic factors pertaining to revenues taken into consideration included member dues, state and Federal funding, local grant administration fees, and charges for services. Expenditure factors considered for the coming year were possible lease or purchase of a vehicle and charges for services.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Requests for Information

This financial report is designed to provide a general overview of the RC's finances for interested parties. Questions concerning any of the information presented in this report or requests for additional information should be directed to the Executive Director, Heart of Georgia Altamaha Regional Commission, 5405 Oak Street, Eastman, GA 31023.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

STATEMENT OF NET POSITION JUNE 30, 2014

	Governmental Activities
	<u> </u>
ASSETS	
Cash and cash equivalents	\$ 177,147
Accounts receivable	244,689
Due from other governments	1,511,512
Prepaid items	14,253
Capital assets, non-depreciable	25,834
Capital assets, depreciable (net of accumulated depreciation)	<u>255,723</u>
Total assets	<u>2,229,158</u>
LIABILITIES	
Accounts payable	867,304
Accrued liabilities	54,577
Unearned revenue	245,981
Compensated absences due within one year	<u>96,567</u>
Total liabilities	<u>1,264,429</u>
NET POSITION	
Investment in capital assets	281,557
Restricted for grant projects	54,148
Unrestricted	<u>629,024</u>
Total net position	<u>\$ 964,729</u>

The accompanying notes are an integral part of these financial statements.

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HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2014

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses)</u>	
		<u>Charges for</u>	<u>Operating</u>	<u>Capital</u>	<u>Governmental</u>	
			<u>Services</u>	<u>Grants and</u>		<u>Grants and</u>
			<u>Contributions</u>	<u>Contributions</u>	<u>Changes in</u>	
					<u>Net Position</u>	
Primary government:						
Governmental activities						
General government	\$ 464,648	\$ 6,453	\$ 243,581	\$ -	\$ (214,614)	
Economic development	55,705	-	44,564	-	(11,141)	
Aging services	5,227,466	-	4,934,372	-	(293,094)	
Transportation development	1,658,343	-	1,660,064	-	1,721	
Environmental assistance	17,582	-	10,091	-	(7,491)	
Workforce development	3,685,272	-	3,667,513	-	(17,759)	
Historic preservation	4,091	-	4,091	-	-	
Planning and development	31,189	-	211,893	-	180,704	
Total governmental activities	\$ 11,144,296	\$ 6,453	\$ 10,776,169	\$ -	(361,674)	
General revenues:						
Regional appropriations						303,199
Miscellaneous						31,010
Total general revenues						334,209
Change in net position						(27,465)
Net position, beginning of year						992,194
Net position, end of year						\$ 964,729

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2014

ASSETS	General Fund	Community Care Fund	Workforce Development Fund	DHS Coordinated Transportation Fund
Cash and cash equivalents	\$ 794	\$ -	\$ -	\$ -
Accounts receivable	-	-	244,689	-
Due from other governments	500,512	178,384	195,133	148,747
Due from other funds	195,199	-	7,562	48,787
Total assets	\$ 696,505	\$ 178,384	\$ 447,384	\$ 197,534
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 14,346	\$ 161,957	\$ 202,695	\$ 148,747
Due to other funds	-	16,427	-	-
Unearned revenues	-	-	244,689	-
Total liabilities	14,346	178,384	447,384	148,747
FUND BALANCES (DEFICIT)				
Restricted - grant projects	-	-	-	48,787
Unassigned - Special revenue funds	-	-	-	-
Unassigned - General Fund	682,159	-	-	-
Total fund balances	682,159	-	-	48,787
Total liabilities and fund balances	\$ 696,505	\$ 178,384	\$ 447,384	\$ 197,534

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total
\$ 605	\$ 1,399
-	244,689
488,736	1,511,512
4,662	256,210
<u>\$ 494,003</u>	<u>\$ 2,013,810</u>

\$ 339,559	\$ 867,304
170,878	187,305
1,292	245,981
<u>511,729</u>	<u>1,300,590</u>

5,361	54,148
(23,087)	(23,087)
-	682,159
<u>(17,726)</u>	<u>713,220</u>
<u>\$ 494,003</u>	<u>\$ 2,013,810</u>

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HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION JUNE 30, 2014

Amounts reported for governmental activities in the statement of net position are different from amounts reported in the balance sheet of governmental funds due to the following:

Fund balances - total governmental funds	\$	713,220
Capital assets		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost of the assets		115,355
Accumulated depreciation		(82,688)
Internal service funds		
Internal service funds are used by management to allocate pooled costs among the various programs of the regional commission. The assets and liabilities of the internal service fund are included in the governmental activities in the statement of net position.		
		<u>218,842</u>
	\$	<u>964,729</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	General Fund	Community Care Fund	Workforce Development Fund	DHS Coordinated Transportation Fund
REVENUES				
Federal sources	\$ -	\$ 826,179	\$ 3,667,513	\$ 612,894
State sources	-	786,179	-	1,028,933
Local sources	309,652	-	-	18,237
Aging program income	-	-	-	-
Miscellaneous income	19,469	-	-	-
Total revenues	329,121	1,612,358	3,667,513	1,660,064
EXPENDITURES				
Current:				
Direct:				
Personnel services				
Salaries	53,661	120,848	72,906	22,312
Fringe benefits	36,040	79,691	46,377	14,518
Total personnel services	89,701	200,539	119,283	36,830
Operating expenditures				
Contract services	-	1,302,394	3,477,717	1,596,592
Supplies and materials	1,131	1,918	-	3,949
Motor vehicle	1,194	229	3,894	700
Per diem and fees	1,693	1,761	2,959	1,008
Training and education	590	65	1,212	298
Membership and subscriptions	-	-	-	-
Telecommunications	-	2,182	-	-
Repairs and maintenance	11,610	-	-	-
Professional fees	-	-	-	-
Advertising	-	-	-	-
Miscellaneous	28,618	-	1,022	-
Total operating expenditures	44,836	1,308,549	3,486,804	1,602,547
Total direct expenditures	134,537	1,509,088	3,606,087	1,639,377
Indirect expenditures	46,192	103,271	61,427	18,966
Total expenditures	180,729	1,612,359	3,667,514	1,658,343
Excess (deficiency) of revenues over expenditures	148,392	(1)	(1)	1,721
OTHER FINANCING SOURCES (USES)				
Transfers in	-	1	1	-
Transfers out	(137,467)	-	-	-
Total other financing sources (uses)	(137,467)	1	1	-
Net change in fund balances	10,925	-	-	1,721
FUND BALANCES, beginning of year	671,234	-	-	47,066
FUND BALANCES, (deficit) end of year	\$ 682,159	\$ -	\$ -	\$ 48,787

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Totals
\$ 2,114,018	\$ 7,220,604
1,338,430	3,153,542
382,286	710,175
210	210
12,831	32,300
<u>3,847,775</u>	<u>11,116,831</u>
482,609	752,336
311,590	488,216
<u>794,199</u>	<u>1,240,552</u>
2,531,401	8,908,104
107,680	114,678
16,352	22,369
18,461	25,882
52,288	54,453
3,857	3,857
99	2,281
2,947	14,557
1,350	1,350
42	42
69,927	99,567
<u>2,804,404</u>	<u>9,247,140</u>
3,598,603	10,487,692
408,990	638,846
<u>4,007,593</u>	<u>11,126,538</u>
(159,818)	(9,707)
141,969	141,971
(4,504)	(141,971)
<u>137,465</u>	<u>-</u>
(22,353)	(9,707)
4,627	722,927
<u>\$ (17,726)</u>	<u>\$ 713,220</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (9,707)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Depreciation expense	(16,362)
Internal service funds are used by management to allocate pooled costs to other funds.	<u>(1,396)</u>
	<u>\$ (27,465)</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance
	Original	Final		with Final Budget
REVENUES				
Intergovernmental				
Local sources	\$ 303,199	\$ 303,199	\$ 303,199	\$ -
Local government contracts	281,390	281,390	6,453	(274,937)
Miscellaneous revenue	-	-	19,469	19,469
Total revenues	<u>584,589</u>	<u>584,589</u>	<u>329,121</u>	<u>(255,468)</u>
EXPENDITURES				
Current:				
Personnel services	369,399	369,399	89,701	279,698
Operating expenditures	39,947	39,947	44,836	(4,889)
Indirect expenditures	175,243	175,243	46,192	129,051
Total expenditures	<u>584,589</u>	<u>584,589</u>	<u>180,729</u>	<u>403,860</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>148,392</u>	<u>148,392</u>
OTHER FINANCING USES				
Transfers out	-	-	(137,467)	(137,467)
Total other financing uses	<u>-</u>	<u>-</u>	<u>(137,467)</u>	<u>(137,467)</u>
Net change in fund balances	-	-	10,925	10,925
FUND BALANCES, beginning of year	<u>671,234</u>	<u>671,234</u>	<u>671,234</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ 671,234</u>	<u>\$ 671,234</u>	<u>\$ 682,159</u>	<u>\$ 10,925</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET (GAAP BASIS) AND ACTUAL

MAJOR SPECIAL REVENUE FUNDS - COMMUNITY CARE FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance
	Original	Final		with Final Budget
REVENUES				
Intergovernmental				
Federal	\$ 848,746	\$ 832,956	\$ 826,179	\$ (6,777)
State	848,746	792,956	786,179	(6,777)
Total revenues	<u>1,697,492</u>	<u>1,625,912</u>	<u>1,612,358</u>	<u>(13,554)</u>
EXPENDITURES				
Current:				
Personnel services	210,434	210,434	200,539	9,895
Operating expenditures	1,387,228	1,315,648	1,308,549	7,099
Indirect expenditures	99,830	99,830	103,271	(3,441)
Total expenditures	<u>1,697,492</u>	<u>1,625,912</u>	<u>1,612,359</u>	<u>13,553</u>
Deficiency of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
OTHER FINANCING SOURCES				
Transfers in	-	-	1	1
Total other financing sources	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Net change in fund balances	-	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL MAJOR SPECIAL REVENUE FUNDS - WORKFORCE DEVELOPMENT FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance
	Original	Final		with Final Budget
REVENUES				
Intergovernmental				
Federal	\$ 3,869,604	\$ 4,031,291	\$ 3,667,513	\$ (363,778)
Total revenues	<u>3,869,604</u>	<u>4,031,291</u>	<u>3,667,513</u>	<u>(363,778)</u>
EXPENDITURES				
Current:				
Personnel services	163,249	126,615	119,283	7,332
Operating expenditures	3,628,910	3,844,610	3,486,804	357,806
Indirect expenditures	77,445	60,066	61,427	(1,361)
Total expenditures	<u>3,869,604</u>	<u>4,031,291</u>	<u>3,667,514</u>	<u>363,777</u>
Deficiency of revenues over expenditures	-	-	(1)	(1)
OTHER FINANCING SOURCES				
Transfers in	-	-	1	1
Total other financing sources	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Net change in fund balances	-	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL MAJOR SPECIAL REVENUE FUNDS - DHS COORDINATED TRANSPORTATION FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance
	Original	Final		with Final Budget
REVENUES				
Intergovernmental				
Federal	\$ 891,713	\$ 891,713	\$ 612,894	\$ (278,819)
State	1,084,563	1,084,563	1,028,933	(55,630)
Local	-	-	18,237	18,237
Total revenues	<u>1,976,276</u>	<u>1,976,276</u>	<u>1,660,064</u>	<u>(316,212)</u>
EXPENDITURES				
Current:				
Personnel services	44,568	44,568	36,830	7,738
Operating expenditures	1,910,565	1,910,565	1,602,547	308,018
Indirect expenditures	21,143	21,143	18,966	2,177
Total expenditures	<u>1,976,276</u>	<u>1,976,276</u>	<u>1,658,343</u>	<u>317,933</u>
Net change in fund balances	-	-	1,721	1,721
FUND BALANCES, beginning of year	<u>47,066</u>	<u>47,066</u>	<u>47,066</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ 47,066</u>	<u>\$ 47,066</u>	<u>\$ 48,787</u>	<u>\$ 1,721</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

STATEMENT OF NET POSITION PROPRIETARY FUNDS JUNE 30, 2014

	Governmental Activities - Internal Service Funds
	<u> </u>
Assets	
Current assets:	
Cash	\$ 175,748
Prepaid items	14,253
Total current assets	<u> 190,001</u>
Noncurrent assets:	
Capital assets:	
Nondepreciable assets	25,834
Depreciable assets	428,746
Less accumulated depreciation	<u> (205,690)</u>
Total noncurrent assets	<u> 248,890</u>
Total assets	<u> 438,891</u>
Liabilities	
Current liabilities:	
Accrued payroll deductions	54,577
Due to other funds	68,905
Compensated absences	<u> 96,567</u>
Total liabilities	<u> 220,049</u>
Net Position	
Invested in capital assets	248,890
Unrestricted (deficit)	<u> (30,048)</u>
Total net position	<u><u> \$ 218,842</u></u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Governmental Activities - Internal Service Funds
Operating revenues	
Charges to other funds	
Indirect cost recovery	\$ 638,847
Total operating revenues	638,847
Operating expenses	
Personnel services	245,803
Employee benefits	160,010
Operating expenses	221,562
Depreciation	12,868
Total operating expenses	640,243
Change in net position	(1,396)
Net position, beginning of year	220,238
Net position, end of year	\$ 218,842

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from interfund services provided	\$ 638,847
Cash paid to employees	(397,003)
Cash paid to suppliers for goods and services	(236,314)
Net cash provided by operating activities	<u>5,530</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	(6,980)
Net cash used by capital and related financing activities	<u>(6,980)</u>
Net decrease in cash and cash equivalents	(1,450)
Cash and cash equivalents, beginning of year	<u>177,198</u>
Cash and cash equivalents, end of year	<u>\$ 175,748</u>
Reconciliation of operating loss to net cash provided by operating activities:	
Operating loss	\$ (1,396)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation expense	12,868
Increase in prepaid items	(7,672)
Increase in compensated absences	3,996
Increase in accrued liabilities	4,814
Decrease in due to other funds	<u>(7,080)</u>
Net cash provided by operating activities	<u>\$ 5,530</u>

The accompanying notes are an integral part of these financial statements.

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NOTES TO FINANCIAL STATEMENTS

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Financial Reporting Entity

The Heart of Georgia Altamaha Regional Commission (the "Regional Commission"), formerly the Heart of Georgia Altamaha Regional Development Center, was a result of a merger between Heart of Georgia Regional Development Center and Altamaha Georgia Southern Regional Development Center on July 1, 1989. On May 6, 2008, the Governor of Georgia signed into law a new bill concerning regional development centers in Georgia. This law required that regional development centers change their name from "regional development centers" to "regional commissions", that the make-up of the governing entity be changed from a "Board of Directors" to a "Council"; and that the jurisdictional boundaries of eight (8) of Georgia's regional development centers be realigned effective July 1, 2009. However, the legal boundaries of Heart of Georgia Altamaha Regional Commission were not affected by the new law.

County members of the Regional Commission are as follows: Appling, Bleckley, Candler, Dodge, Emanuel, Evans, Jeff Davis, Johnson, Laurens, Montgomery, Tattnall, Telfair, Toombs, Treutlan, Wayne, Wheeler and Wilcox. Municipalities which are members are as follows: Abbeville, Adrian, Ailey, Alamo, Alston, Baxley, Bellville, Cadwell, Chauncey, Chester, Claxton, Cobbtown, Cochran, Collins, Daisy, Denton, Dexter, Dublin, Dudley, East Dublin, Eastman, Garfield, Glennville, Glenwood, Graham, Hagan, Hazlehurst, Helena, Higgston, Jacksonville, Jesup, Kite, Lumber City, Lyons, Manassas, McRae, Metter, Milan, Montrose, Mount Vernon, Oak Park, Nunez, Odom, Pineview, Pitts, Pulaski, Reidsville, Rentz, Rhine, Rochelle, Santa Claus, Scotland, Screven, Soperton, Stillmore, Summertown, Surrency, Swainsboro, Tarrytown, Twin City, Uvalda, Vidalia, and Wrightsville.

Governmental Accounting Standards Board (GASB) Statement No 61 "The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34" defines the reporting entity for determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. No component units have been identified which should be included in the reporting entity.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. *Governmental activities*, which normally are supported by regional appropriations and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Regional Commission considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Interest income associated with the current fiscal period is considered to be susceptible to accrual and so has been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Regional Commission.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The Regional Commission reports the following major governmental funds:

The **General fund** is the Regional Commission's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **Community Care fund** is used to account for the proceeds of grants received for aging services provided.

The **Workforce Development fund** is used to account for grants received for workforce development services provided to counties serviced by the Regional Commission.

The **DHS Coordinated Transportation fund** is used to account for federal and state grants used to support the Regional Commission's transportation programs.

Additionally, the Regional Commission reports the following fund type:

The **internal service fund** is used by management to account for the financing of goods and services provided by one organizational unit to other organizational units of the Regional Commission on a cost reimbursement basis.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Regional Commission's internal service fund are charges for the allocation of indirect costs. Operating expenses for the internal service funds include the personnel expenses, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Budgets and Budgetary Accounting

Budget Process

The Executive Director submits annual budgets to the Council for the General and Special Revenue Funds. Legal provisions govern the budgetary process. These budgets are formally adopted on an individual grant-funded program level, which is the legal level of budgetary control. The Council amends the budget once annually. Budget amendments are approved by the Council if total expenditures exceed budgeted expenditures at the individual grant funded program level. All previously unbudgeted items exceeding \$5,000 require specific Council approval. All expenditures in excess of budgeted amounts are the responsibility of the Regional Commission through local funds. Unobligated appropriations in the annual operating budget lapse at fiscal year end.

Budget to GAAP Reconciliation

All budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

Deficit Fund Balance

At June 30, 2014, the following special revenue funds had a deficit fund balance: Local Projects 2014 (\$7,607), Local Projects 2013 (\$14,235); Local Projects 2012 (\$1,054); Local Projects 2011 (\$166), and Local Projects 2009 (\$25). These deficit fund balances will be reduced by future transfers from the General Fund and future project revenues.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Budgets and Budgetary Accounting (Continued)

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriations, is not employed by the Regional Commission.

E. Cash and Investments

The Regional Commission's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with a maturity date within three months of the date of acquisition. For purposes of the statement of cash flows, the Regional Commission considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Statutes authorize the Regional Commission to invest in obligations of the United States Government, State of Georgia, other states, prime bankers' acceptances, repurchase agreements, other political subdivisions of Georgia, and the State of Georgia Local Government Investment Pool (Georgia Fund 1). Georgia Fund 1 was created under OCGA 36-83-8 and operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The fair value of the Regional Commission's position in the pool is the same as the value of pool shares (\$1 per share value). The pool is regulated by the Georgia Office of the State Treasurer. At June 30, 2014, the Regional Commission has no investments.

F. Receivables

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Activity between funds that are representative of lending/borrowing arrangement outstanding at the end of the fiscal year are referred to as “due to/from other funds”. Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide statement of net position as “internal balances.”

H. Prepaid Items

Payments made to vendors for goods or services that will benefit periods beyond June 30, 2014 are recorded as prepaid items.

I. Deferred Outflows/Inflows

The Regional Commission implemented GASB Statements No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*, as of July 1, 2012. These new standards establish accounting and financial reporting for deferred outflows / inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The Regional Commission did not have any items that qualify for reporting in this category for the year ended June 30, 2014.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Regional Commission did not have any items that qualify for reporting in this category for the year ended June 30, 2014.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the Regional Commission as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. No public domain or infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are owned by the Regional Commission.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred.

Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. The amount of interest capitalized is calculated by offsetting interest expense incurred (from the date of borrowing until the date of completion of the project) with interest earned on investment proceeds over the same period. No interest was capitalized during the fiscal year ended June 30, 2014.

Depreciation is provided on the straight-line method over the following estimated useful lives:

Land improvements	7-15 years
Buildings	30 years
Furniture and equipment	5-15 years
Vehicles	3 years

K. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. The Regional Commission had no long-term debt at June 30, 2014.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Compensated Absences

Regional Commission policies allow an employee to accumulate 225 hours of earned but unused annual leave. Vacation hours accumulate at 7.5 hours per month depending on the employee's years of service. The liability for earned but unused vacation pay has been recorded in the internal service fund. In the event that an employee terminates employment, the employee is compensated for the annual leave not taken. At June 30, 2014, the Regional Commission was liable for \$96,567 in unused compensation.

M. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the Regional Commission is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- **Nonspendable** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash, such as inventory or prepaid items) or (b) legally or contractually required to be maintained intact.
- **Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Regional Commission or through external restrictions imposed by creditors, grantors or laws or regulations of other governments (e.g., grants or donations).
- **Committed** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Council of the Regional Commission through the adoption of a resolution. Only the Council of the Regional Commission may modify or rescind the commitment.
- **Assigned** – Fund balances are reported as assigned when amounts are constrained by the Regional Commission's intent to be used for specific purposes. In governmental funds other than the General Fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund. The Executive Director of the Regional Commission is authorized to assign fund balance.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Fund Equity (Continued)

- **Unassigned** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The Regional Commission reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When multiple categories of fund balance are available for expenditure, the Regional Commission will start with the most restricted category and spend those funds first before moving down to the next category with available funds.

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the Regional Commission has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

When both restricted and unrestricted resources are available for use, it is the Regional Commission's policy to use restricted resources first, then unrestricted resources as they are needed.

N. Risk Management

The Regional Commission is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Regional Commission carries commercial insurance coverage for these risks to the extent deemed prudent by management. Settled claims in the past three years have not exceeded the coverage. The Regional Commission had no significant reduction in insurance coverage from coverage in the prior year.

O. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS

Custodial credit risk – deposits. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. As of June 30, 2014, all of the Regional Commission's bank balances were covered by either federal depository insurance or by collateral held by the Regional Commission's agent in the Regional Commission's name.

Credit risk. State statutes authorize the Regional Commission to invest in obligations of the United States Government, the State of Georgia, other states, prime bankers' acceptances, repurchase agreements, other political subdivisions of Georgia, and the State of Georgia Local Government Investment Pool (Georgia Fund 1). At June 30, 2014, the Regional Commission had no investments.

Interest rate risk. The Regional Commission does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk – Investments. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the Regional Commission will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. The Regional Commission had no investments with such risk at June 30, 2014.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DUE FROM OTHER GOVERNMENTS

Revenues from grant contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the balance sheet represent the unpaid portion of amounts, which have been requested but not yet received. A detail of accounts receivable and contracts follows:

Accounts	Receivable
Regional Appropriation Dues	
City of Ailey	\$ 108
City of Mount Vernon	2,451
City of Nunez	37
City of Stillmore	133
City of Tarrytown	44
Wilcox County	1,082
Total Regional Appropriation Dues	3,855
Federal Grants and Contracts	
EDA	1,349
DOT	14,411
DHS - Coordinated Transportation	148,747
DHS - Aging Programs	616,928
Workforce Development Fund	195,133
Total Federal Grants and Contracts	976,568
State Grants and Contracts	
DCA	46,655
Income Tax Check off	333
One Georgia	16,960
TMDL	10,091
Total State Grants and Contracts	74,039
Local Grants and Contracts	
CDBG Local Contracts	145,265
TEA Grant	78,187
Other	233,598
Total Local Grants and Contracts	457,050
Total Due from Other Governments	\$ 1,511,512

NOTES TO FINANCIAL STATEMENTS

NOTE 4. INTERFUND BALANCES AND TRANSFERS

Generally, outstanding balances between funds reported as due to/from other funds include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding, and other miscellaneous receivables and payables between funds. Interfund receivable and payable balances as of June 30, 2014, are as follows:

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Internal Service Fund	\$ 68,905
	Nonmajor governmental funds	109,867
	Community Care Fund	16,427
Workforce Development Fund	Nonmajor governmental funds	7,562
DHR Coordinated Transportation Fund	Nonmajor governmental funds	48,787
Nonmajor governmental funds	Nonmajor governmental funds	4,662
Total		<u>\$ 256,210</u>

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and assets acquisitions, or maintaining debt service. Resources are accumulated in a fund to support and simplify the administration of various projects or programs. Transfers as of June 30, 2014 are as follows:

Interfund transfers:	Transfers Out		Total
	General Fund	Nonmajor Governmental Funds	
<u>Transfer In</u>			
Community Care Fund	\$ 1	\$ -	\$ 1
Workforce Development Fund	1	-	1
Nonmajor governmental funds	137,465	4,504	141,969
Total	<u>\$ 137,467</u>	<u>\$ 4,504</u>	<u>\$ 141,971</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2014 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 25,834	\$ -	\$ -	\$ 25,834
Total capital assets, not being depreciated	25,834	-	-	25,834
Capital assets, being depreciated:				
Buildings	344,166	-	-	344,166
Furniture and equipment	69,842	6,979	9,811	67,010
Improvements	17,570	-	-	17,570
Total capital assets, being depreciated	431,578	6,979	9,811	428,746
Program capital assets, being depreciated:				
Vehicles	115,355	-	-	115,355
Total program capital assets, being depreciated	115,355	-	-	115,355
Less accumulated depreciation for:				
Buildings	(115,221)	(11,472)	-	(126,693)
Furniture and equipment	(69,842)	(1,396)	(9,811)	(61,427)
Improvements	(17,570)	-	-	(17,570)
Total accumulated depreciation	(202,633)	(12,868)	(9,811)	(205,690)
Less accumulated depreciation for:				
Vehicles - program capital assets	(66,326)	(16,362)	-	(82,688)
Total accumulated depreciation	(66,326)	(16,362)	-	(82,688)
Total capital assets, being depreciated, net	277,974	(22,251)	-	255,723
Total capital assets, net	\$ 303,808	\$ (22,251)	\$ -	\$ 281,557

The beginning balance of capital assets and accumulated depreciation for furniture and equipment has been increased by \$9,811 to properly reflect beginning of year balances.

Included above are capital assets of the Internal Service fund with a net book value of \$248,890.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Internal service	\$ 12,868
Workforce development	16,362
Total depreciation expense	\$ 29,230

NOTES TO FINANCIAL STATEMENTS

NOTE 6. PENSION PLAN

Plan Description

The Regional Commission is a participating member of the Georgia Municipal Employees Benefit System (GMEBS), a defined benefit, state-wide agent, multiple-employer plan administered by the Georgia Municipal Association. The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The Regional Commission has established provisions, which assigns the authority to the Regional Commission Council to establish and amend the benefit provisions of the plan.

Control over the operation and administration of the plan is vested with GMEBS along with custody of the plan assets. The plan provides that the Regional Commission has no liability with respect to payments or benefits or otherwise under the plan except to pay over to GMEBS such actuarially determined contributions as is required to meet future minimum funding standards of the Public Retirement System Standards Law and provide benefits thereunder. If terminated, the plan provides that if there are funds remaining after the satisfaction of all liabilities, such funds shall not revert to the Regional Commission but shall be allocated to employees.

Membership of the plan consisted of the following as of January 1, 2014, the date of the latest actuarial valuation:

Retirees and beneficiaries currently receiving benefits	8
Terminated employees entitled to benefits but not yet receiving them	25
Active plan members	<u>28</u>
Total membership in the plan	<u><u>61</u></u>

There are no loans to any of the Regional Commission officials or other “party-in-interest” and there are no prohibited transactions. The plan assets do not include any securities or investments in the Heart of Georgia Altamaha Regional Commission. The funds are managed by independent money managers.

The annual report and more detailed information regarding the plan can be obtained from the Plan Administrator, the Georgia Municipal Employees Benefit System.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. PENSION PLAN (CONTINUED)

Contribution Information

Employees make no contributions to the plan. The Regional Commission is required to contribute the remaining amounts necessary to fund the plan in compliance with the minimum funding standards of the Public Retirement Systems Standards Law. This funding policy, as specified by ordinance, has been the same since inception of the plan. The Regional Commission's required contribution for the current year was \$116,855 or 10.64% of covered payroll.

Contributions are determined under the projected unit credit actuarial cost method. The amortization of the unfunded actuarial accrued liability is level dollar over 30 years for the initial unfunded accrued liability, 15 years for actuarial gains and losses, 20 years for other changes to plan provisions, and 30 years for actuarial assumptions and cost methods. These amortization periods, if applicable, are closed for this plan year.

Funded Status and Funding Progress

The funded status of the plan as of January 1, 2014, the most recent actuarial valuation date, is as follows:

Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
\$ 3,189,378	\$ 3,355,878	\$ 166,500	95.04%	\$ 1,145,281	14.54%

Fiscal year	Annual Pension Cost	Percentage of Annual Covered Payroll	Percentage of APC Contributed	Net Pension Obligation
2014	\$ 91,347	7.98%	100%	\$ -
2013	87,324	8.09%	100%	-
2012	75,374	7.09%	100%	-
2011	84,851	7.64%	100%	-
2010	80,981	7.91%	100%	-

NOTES TO FINANCIAL STATEMENTS

NOTE 6. PENSION PLAN (CONTINUED)

Funded Status and Funding Progress (Continued)

Additional information as of the latest actuarial valuation follows:

Valuation date	January 1, 2014
Actuarial cost method	Projected Unit Credit
Amortization method	Closed level dollar for remaining unfunded liability
Remaining amortization period	Remaining amortization period varies for the bases with a net effective amortization period of 10 years
Asset valuation method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 20% of market value.
Actuarial assumptions:	
Investment rate of return	7.75%
Projected salary increases	3.5% plus age and service based merit increases
Cost of living adjustments	0.00%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based in the substantive plan in effect as of January 1, 2014.

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan net position is increasing or decreasing over time relative to the actuarial accrued liability.

NOTES TO FINANCIAL STATEMENTS

NOTE 7. COMMITMENTS AND CONTINGENCIES

Use of federal, state and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent such disallowances involve expenditures under subcontracted arrangements, the Regional Commission generally has the right of recovery from such subcontractors. Based upon prior experience, management believes that no significant liability exists for possible grant disallowances.

The Regional Commission obtains a substantial portion of its funding for operations from federal and state grants. Management anticipates that this funding will continue; however, these grants are subject to annual appropriations by the funding agencies.

NOTE 8. RISK MANAGEMENT

The Regional Commission is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Commission carries commercial insurance coverage for these risks to the extent deemed prudent by management. Settlements of insurable risks did not exceed insurance coverage during the last three fiscal years.

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HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll
07/01/07	\$ 2,007,467	\$ 2,100,933	\$ 93,466	95.55 %	\$ 1,008,656	9.27 %
07/01/08	2,164,021	2,293,745	129,724	94.34	1,057,840	12.26
07/01/09	1,703,108	2,785,569	1,082,461	61.14	1,141,288	94.85
01/01/10	2,172,435	2,878,452	706,017	75.47	1,141,288	61.86
01/01/11	2,429,381	3,099,006	669,625	78.39	1,111,321	60.25
01/01/12	2,661,324	3,329,631	668,307	79.93	1,063,246	62.86
01/01/13	2,929,137	3,107,012	177,875	94.28	1,080,017	16.47
01/01/14	3,189,378	3,355,878	166,500	95.04	1,145,281	14.54

The assumptions used in the preparation of the above schedule are disclosed in Note 6 to the financial statements.

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**COMBINING STATEMENTS
AND SCHEDULES**

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2014

ASSETS	Economic Development Administration FY14	Economic Development Administration FY13	Economic Development Administration FY 11 - 12	Department of Community Affairs	ADRC
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other governments	-	-	1,349	46,655	25,929
Due from other funds	-	-	-	-	-
Total assets	\$ -	\$ -	\$ 1,349	\$ 46,655	\$ 25,929
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 15,639
Due to other funds	-	-	1,349	41,607	10,290
Unearned revenues	-	-	-	-	-
Total liabilities	-	-	1,349	41,607	25,929
FUND BALANCES (DEFICIT)					
Restricted for grant projects	-	-	-	5,048	-
Unassigned	-	-	-	-	-
Total fund balances (deficit)	-	-	-	5,048	-
Total liabilities and fund balances	\$ -	\$ -	\$ 1,349	\$ 46,655	\$ 25,929

Department of Transportation	Title III-A	Title III-B	Title III-C1	Title III-C2	Title XX SSBG
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14,411	6,111	94,626	31,540	49,149	25,551
-	-	3,662	-	-	-
<u>\$ 14,411</u>	<u>\$ 6,111</u>	<u>\$ 98,288</u>	<u>\$ 31,540</u>	<u>\$ 49,149</u>	<u>\$ 25,551</u>

\$ -	\$ -	\$ 98,288	\$ 31,540	\$ 49,149	\$ 17,630
14,411	6,111	-	-	-	7,921
-	-	-	-	-	-
<u>14,411</u>	<u>6,111</u>	<u>98,288</u>	<u>31,540</u>	<u>49,149</u>	<u>25,551</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 14,411</u>	<u>\$ 6,111</u>	<u>\$ 98,288</u>	<u>\$ 31,540</u>	<u>\$ 49,149</u>	<u>\$ 25,551</u>

(Continued)

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2014

ASSETS	Title III-D Health Promotion	Community Based Services	Income Tax Check-Off	Alzheimer's	LTCO
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other governments	14,420	68,599	333	9,882	10,220
Due from other funds	-	-	-	-	-
Total assets	<u>\$ 14,420</u>	<u>\$ 68,599</u>	<u>\$ 333</u>	<u>\$ 9,882</u>	<u>\$ 10,220</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 7,591	\$ 49,416	\$ 333	\$ 9,882	\$ 9,183
Due to other funds	6,829	19,183	-	-	1,037
Unearned revenues	-	-	-	-	-
Total liabilities	<u>14,420</u>	<u>68,599</u>	<u>333</u>	<u>9,882</u>	<u>10,220</u>
FUND BALANCES (DEFICIT)					
Restricted for grant projects	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 14,420</u>	<u>\$ 68,599</u>	<u>\$ 333</u>	<u>\$ 9,882</u>	<u>\$ 10,220</u>

GA CARES	MFP	Title III-E	USDA	Historic Preservation	TMDL
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7,874	12,343	36,696	20,335	-	10,091
-	-	-	-	-	-
<u>\$ 7,874</u>	<u>\$ 12,343</u>	<u>\$ 36,696</u>	<u>\$ 20,335</u>	<u>\$ -</u>	<u>\$ 10,091</u>
\$ (1,470)	\$ 12,050	\$ 19,993	\$ 20,335	\$ -	\$ -
9,344	293	16,703	-	-	10,091
-	-	-	-	-	-
<u>7,874</u>	<u>12,343</u>	<u>36,696</u>	<u>20,335</u>	<u>-</u>	<u>10,091</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 7,874</u>	<u>\$ 12,343</u>	<u>\$ 36,696</u>	<u>\$ 20,335</u>	<u>\$ -</u>	<u>\$ 10,091</u>

(Continued)

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2014

ASSETS	Aging Misc	GTA Digital Ec Plan	SIG Part B	ACL CDSMP	Local Projects 2014
Cash and cash equivalents	\$ 605	\$ -	\$ -	\$ -	\$ -
Due from other governments	-	-	-	2,622	-
Due from other funds	990	-	-	-	-
Total assets	<u>\$ 1,595</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,622</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	2,622	7,607
Unearned revenues	1,292	-	-	-	-
Total liabilities	<u>1,292</u>	<u>-</u>	<u>-</u>	<u>2,622</u>	<u>7,607</u>
FUND BALANCES (DEFICIT)					
Restricted for grant projects	303	-	-	-	-
Unassigned	-	-	-	-	(7,607)
Total fund balances (deficit)	<u>303</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,607)</u>
Total liabilities and fund balances	<u>\$ 1,595</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,622</u>	<u>\$ -</u>

Local Projects 2013	Local Projects 2012	Local Projects 2011	Local Projects 2010	Local Projects 2009	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 605
-	-	-	-	-	488,736
-	-	-	10	-	4,662
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 494,003</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 339,559
14,235	1,054	166	-	25	170,878
-	-	-	-	-	1,292
<u>14,235</u>	<u>1,054</u>	<u>166</u>	<u>-</u>	<u>25</u>	<u>511,729</u>
-	-	-	10	-	5,361
<u>(14,235)</u>	<u>(1,054)</u>	<u>(166)</u>	<u>-</u>	<u>(25)</u>	<u>(23,087)</u>
<u>(14,235)</u>	<u>(1,054)</u>	<u>(166)</u>	<u>10</u>	<u>(25)</u>	<u>(17,726)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 494,003</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Economic Development Administration FY14	Economic Development Administration FY13	Economic Development Administration FY 11 - 12	Department of Community Affairs	ADRC
REVENUES					
Federal sources	\$ 17,291	\$ 27,273	\$ -	\$ -	\$ 57,624
State sources	-	-	-	186,618	37,000
Local sources	-	-	-	-	-
Aging program income	-	-	-	-	-
Miscellaneous income	-	-	-	-	-
Total revenues	17,291	27,273	-	186,618	94,624
EXPENDITURES					
Current:					
Direct:					
Personnel services					
Salaries	9,030	12,682	-	81,619	19,034
Fringe benefits	5,410	8,067	-	53,061	12,446
Total personnel services	14,440	20,749	-	134,680	31,480
Operating expenditures					
Contract services	-	-	-	-	46,919
Supplies and materials	-	-	-	-	-
Motor vehicle	-	543	-	1,258	-
Per diem and fees	-	1,231	-	1,525	19
Training and education	-	620	-	2,517	-
Membership and subscriptions	-	-	-	-	-
Telecommunications	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Professional fes	-	-	-	-	-
Advertising	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total operating expenditures	-	2,394	-	5,300	46,938
Total direct expenditures	14,440	23,143	-	139,980	78,418
Indirect expenditures	7,174	10,948	-	69,356	16,211
Total expenditures	21,614	34,091	-	209,336	94,629
Excess (deficiency) of revenues over (under) expenditures	(4,323)	(6,818)	-	(22,718)	(5)
OTHER FINANCING SOURCES (USES)					
Transfers in	4,323	6,818	-	22,718	5
Transfers out	-	-	-	-	-
Total other financing sources (uses)	4,323	6,818	-	22,718	5
Net change in fund balances	-	-	-	-	-
FUND BALANCES (deficit), beginning of year	-	-	-	5,048	-
FUND BALANCES (deficit), end of year	\$ -	\$ -	\$ -	\$ 5,048	\$ -

Department of Transportation		Title III-A	Title III-B	Title III-C1	Title III-C2	Title XX SSBG
\$	23,654	\$ 78,810	\$ 239,925	\$ 351,811	\$ 383,488	\$ 272,323
	1,621	-	14,113	20,695	22,558	-
	-	-	28,226	41,390	45,117	4,111
	-	-	-	-	-	-
	-	-	-	-	-	-
	<u>25,275</u>	<u>78,810</u>	<u>282,264</u>	<u>413,896</u>	<u>451,163</u>	<u>276,434</u>
	12,334	37,251	-	-	-	77,987
	8,020	22,489	-	-	-	50,983
	<u>20,354</u>	<u>59,740</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,970</u>
	-	-	282,264	413,896	451,163	88,502
	-	359	-	-	-	5,415
	301	1,603	-	-	-	3,085
	10	6,514	-	-	-	693
	-	2,018	-	-	-	1,641
	-	2,732	-	-	-	581
	-	99	-	-	-	-
	-	45	-	-	-	-
	-	-	-	-	-	-
	42	-	-	-	-	-
	-	1,207	-	-	-	1,023
	<u>353</u>	<u>14,577</u>	<u>282,264</u>	<u>413,896</u>	<u>451,163</u>	<u>100,940</u>
	20,707	74,317	282,264	413,896	451,163	229,910
	10,482	30,764	-	-	-	66,417
	<u>31,189</u>	<u>105,081</u>	<u>282,264</u>	<u>413,896</u>	<u>451,163</u>	<u>296,327</u>
	<u>(5,914)</u>	<u>(26,271)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(19,893)</u>
	5,914	26,271	-	-	-	19,893
	-	-	-	-	-	-
	<u>5,914</u>	<u>26,271</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,893</u>
	-	-	-	-	-	-
	-	-	-	-	-	-
<u>\$</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Title III-D Health Promotion	Community Based Services	Income Tax Check-Off	Alzheimer's	LTCO
REVENUES					
Federal sources	\$ 28,451	\$ -	\$ -	\$ -	\$ 80,391
State sources	1,674	718,112	3,613	101,226	68,541
Local sources	-	-	-	-	9,705
Aging program income	-	-	-	-	-
Miscellaneous income	-	-	-	-	-
Total revenues	30,125	718,112	3,613	101,226	158,637
EXPENDITURES					
Current:					
Direct:					
Personnel services					
Salaries	-	77,271	-	-	-
Fringe benefits	-	51,464	-	-	-
Total personnel services	-	128,735	-	-	-
Operating expenditures					
Contract services	-	423,957	3,613	101,226	158,637
Supplies and materials	6,400	85,635	-	-	-
Motor vehicle	2,400	-	-	-	-
Per diem and fees	2,616	332	-	-	-
Training and education	20,338	12,900	-	-	-
Membership and subscriptions	544	-	-	-	-
Telecommunications	-	-	-	-	-
Repairs and maintenance	300	-	-	-	-
Professional fees	-	-	-	-	-
Advertising	-	-	-	-	-
Miscellaneous	874	-	-	-	-
Total operating expenditures	33,472	522,824	3,613	101,226	158,637
Total direct expenditures	33,472	651,559	3,613	101,226	158,637
Indirect expenditures	-	66,295	-	-	-
Total expenditures	33,472	717,854	3,613	101,226	158,637
Excess (deficiency) of revenues over (under) expenditures	(3,347)	258	-	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	3,347	-	-	-	-
Transfers out	-	(258)	-	-	-
Total other financing sources (uses)	3,347	(258)	-	-	-
Net change in fund balances	-	-	-	-	-
FUND BALANCES (deficit), beginning of year	-	-	-	-	-
FUND BALANCES (deficit), end of year	\$ -	\$ -	\$ -	\$ -	\$ -

GA CARES	MFP	Title III-E	USDA	Historic Preservation	TMDL
\$ 76,772	\$ 127,862	\$ 165,323	\$ 169,233	\$ -	\$ -
3,125	-	25,764	77,832	4,091	10,091
-	-	10,156	-	-	-
-	-	-	-	-	-
1,500	-	-	-	-	-
<u>81,397</u>	<u>127,862</u>	<u>201,243</u>	<u>247,065</u>	<u>4,091</u>	<u>10,091</u>
-	-	19,617	-	1,605	6,161
-	-	12,508	-	1,089	4,095
-	-	<u>32,125</u>	-	<u>2,694</u>	<u>10,256</u>
81,397	127,862	101,563	247,065	-	-
-	-	9,871	-	-	-
-	-	-	-	10	689
-	-	757	-	-	736
-	-	6,224	-	-	620
-	-	-	-	-	-
-	-	2,602	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	50,746	-	-	-
<u>81,397</u>	<u>127,862</u>	<u>171,763</u>	<u>247,065</u>	<u>10</u>	<u>2,045</u>
81,397	127,862	203,888	247,065	2,704	12,301
-	-	16,543	-	1,387	5,281
<u>81,397</u>	<u>127,862</u>	<u>220,431</u>	<u>247,065</u>	<u>4,091</u>	<u>17,582</u>
-	-	(19,188)	-	-	(7,491)
-	-	19,188	-	-	7,491
-	-	-	-	-	-
-	-	<u>19,188</u>	-	-	<u>7,491</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Aging Misc	GTA Digital Ec Plan	SIG Part B	ACL CDSMP	Local Projects 2014
REVENUES					
Federal sources	\$ -	\$ -	\$ 10,450	\$ 3,337	\$ -
State sources	-	40,148	1,608	-	-
Local sources	-	-	-	-	135,111
Aging program income	210	-	-	-	-
Miscellaneous income	11,331	-	-	-	-
Total revenues	11,541	40,148	12,058	3,337	135,111
EXPENDITURES					
Current:					
Direct:					
Personnel services					
Salaries	3,353	15,477	-	-	53,166
Fringe benefits	2,120	10,503	-	-	33,904
Total personnel services	5,473	25,980	-	-	87,070
Operating expenditures					
Contract services	-	-	-	3,337	-
Supplies and materials	-	-	-	-	-
Motor vehicle	-	508	-	-	2,604
Per diem and fees	-	261	-	-	2,633
Training and education	3,000	20	-	-	1,390
Membership and subscriptions	-	-	-	-	-
Telecommunications	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Professional fees	-	-	-	-	-
Advertising	-	-	-	-	-
Miscellaneous	-	-	16,077	-	-
Total operating expenditures	3,000	789	16,077	3,337	6,627
Total direct expenditures	8,473	26,769	16,077	3,337	93,697
Indirect expenditures	2,819	13,379	-	-	44,839
Total expenditures	11,292	40,148	16,077	3,337	138,536
Excess (deficiency) of revenues over (under) expenditures	249	-	(4,019)	-	(3,425)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	4,019	-	-
Transfers out	(39)	-	-	-	(4,182)
Total other financing sources (uses)	(39)	-	4,019	-	(4,182)
Net change in fund balances	210	-	-	-	(7,607)
FUND BALANCES (deficit), beginning of year	93	-	-	-	-
FUND BALANCES (deficit), end of year	\$ 303	\$ -	\$ -	\$ -	\$ (7,607)

Local Projects 2013	Local Projects 2012	Local Projects 2011	Local Projects 2010	Local Projects 2009	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,114,018
-	-	-	-	-	1,338,430
39,631	51,630	-	8,585	8,624	382,286
-	-	-	-	-	210
-	-	-	-	-	12,831
<u>39,631</u>	<u>51,630</u>	<u>-</u>	<u>8,585</u>	<u>8,624</u>	<u>3,847,775</u>
24,204	25,645	-	2,809	3,364	482,609
14,979	16,597	-	1,776	2,079	311,590
<u>39,183</u>	<u>42,242</u>	<u>-</u>	<u>4,585</u>	<u>5,443</u>	<u>794,199</u>
-	-	-	-	-	2,531,401
-	-	-	-	-	107,680
1,631	1,053	-	289	378	16,352
957	177	-	-	-	18,461
775	225	-	-	-	52,288
-	-	-	-	-	3,857
-	-	-	-	-	99
-	-	-	-	-	2,947
-	-	-	1,350	-	1,350
-	-	-	-	-	42
-	-	-	-	-	69,927
<u>3,363</u>	<u>1,455</u>	<u>-</u>	<u>1,639</u>	<u>378</u>	<u>2,804,404</u>
42,546	43,697	-	6,224	5,821	3,598,603
20,178	21,753	-	2,361	2,803	408,990
<u>62,724</u>	<u>65,450</u>	<u>-</u>	<u>8,585</u>	<u>8,624</u>	<u>4,007,593</u>
<u>(23,093)</u>	<u>(13,820)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(159,818)</u>
8,952	13,016	4	10	0	141,969
-	-	-	-	(25)	(4,504)
<u>8,952</u>	<u>13,016</u>	<u>4</u>	<u>10</u>	<u>(25)</u>	<u>137,465</u>
(14,141)	(804)	4	10	(25)	(22,353)
<u>(94)</u>	<u>(250)</u>	<u>(170)</u>	<u>-</u>	<u>-</u>	<u>4,627</u>
<u>\$ (14,235)</u>	<u>\$ (1,054)</u>	<u>\$ (166)</u>	<u>\$ 10</u>	<u>\$ (25)</u>	<u>\$ (17,726)</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

ECONOMIC DEVELOPMENT ADMINISTRATION FY14 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ -	\$ 17,291	\$ 17,291
Total revenues	-	17,291	17,291
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	9,030	(9,030)
Fringe benefits	-	5,410	(5,410)
Total personnel services	-	14,440	(14,440)
Total direct expenditures	-	14,440	(14,440)
Indirect expenditures	-	7,174	(7,174)
Total expenditures	-	21,614	(21,614)
Deficiency of revenues over expenditures	-	(4,323)	(4,323)
OTHER FINANCING SOURCES			
Transfers in	-	4,323	4,323
Total other financing sources	-	4,323	4,323
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

ECONOMIC DEVELOPMENT ADMINISTRATION FY13 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 63,000	\$ 27,273	\$ (35,727)
Total revenues	63,000	27,273	(35,727)
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	30,500	12,682	17,818
Fringe benefits	20,990	8,067	12,923
Total personnel services	51,490	20,749	30,741
Operating expenditures			
Motor vehicle	-	543	(543)
Per diem and fees	2,833	1,231	1,602
Training and education	-	620	(620)
Total operating expenditures	2,833	2,394	439
Total direct expenditures	54,323	23,143	31,180
Indirect expenditures	24,427	10,948	13,479
Total expenditures	78,750	34,091	44,659
Deficiency of revenues over expenditures	(15,750)	(6,818)	8,932
OTHER FINANCING SOURCES			
Transfers in	15,750	6,818	(8,932)
Total other financing sources	15,750	6,818	(8,932)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

ECONOMIC DEVELOPMENT ADMINISTRATION FY11 - 12 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$	-	-
Total revenues	-	-	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	-	-
Fringe benefits	-	-	-
Total personnel services	-	-	-
Operating expenditures			
Motor vehicle	-	-	-
Per diem and fees	-	-	-
Training and education	-	-	-
Total operating expenditures	-	-	-
Total direct expenditures	-	-	-
Indirect expenditures	-	-	-
Total expenditures	-	-	-
Deficiency of revenues over expenditures	-	-	-
OTHER FINANCING SOURCES			
Transfers in	-	-	-
Total other financing sources	-	-	-
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DEPARTMENT OF COMMUNITY AFFAIRS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ 186,618	\$ 186,618	\$ -
Total revenues	186,618	186,618	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	82,000	81,619	381
Fringe benefits	56,432	53,061	3,371
Total personnel services	138,432	134,680	3,752
Operating expenditures			
Motor vehicle		1,258	(1,258)
Per diem and fees	-	1,525	(1,525)
Training and education	3,249	2,517	732
Total operating expenditures	3,249	5,300	(2,051)
Total direct expenditures	141,681	139,980	1,701
Indirect expenditures	65,672	69,356	(3,684)
Total expenditures	207,353	209,336	(1,983)
Deficiency of revenues over expenditures	(20,735)	(22,718)	1,983
OTHER FINANCING SOURCES			
Transfers in	20,735	22,718	1,983
Total other financing sources	20,735	22,718	1,983
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	5,048	5,048	-
FUND BALANCES, end of year	\$ 5,048	\$ 5,048	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

ADRC

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ -	\$ 57,624	\$ 57,624
State sources	37,000	37,000	-
Total revenues	37,000	94,624	57,624
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	14,700	19,034	(4,334)
Fringe benefits	10,117	12,446	(2,329)
Total personnel services	24,817	31,480	(6,663)
Operating expenditures			
Contract services	-	46,919	(46,919)
Per diem and fees	410	19	391
Total operating expenditures	410	46,938	(46,528)
Total direct expenditures	25,227	78,418	(53,191)
Indirect expenditures	11,773	16,211	(4,438)
Total expenditures	37,000	94,629	(57,629)
Deficiency of revenues over expenditures	-	(5)	(5)
OTHER FINANCING SOURCES			
Transfers in		5	5
Total other financing sources	-	5	5
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DEPARTMENT OF TRANSPORTATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 82,800	\$ 23,654	\$ (59,146)
State sources		1,621	1,621
Total revenues	82,800	25,275	(57,525)
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	40,200	12,334	27,866
Fringe benefits	27,666	8,020	19,646
Total personnel services	67,866	20,354	47,512
Operating expenditures			
Motor vehicle	3,439	301	3,138
Per diem and fees	-	10	(10)
Advertising	-	42	(42)
Total operating expenditures	3,439	353	3,086
Total direct expenditures	71,305	20,707	50,598
Indirect expenditures	32,195	10,482	21,713
Total expenditures	103,500	31,189	72,311
Deficiency of revenues over expenditures	(20,700)	(5,914)	14,786
OTHER FINANCING SOURCES			
Transfers in	20,700	5,914	(14,786)
Total other financing sources	20,700	5,914	(14,786)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE III-A AREA PLANNING ADMINISTRATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 69,737	\$ 78,810	\$ 9,073
Total revenues	69,737	78,810	9,073
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	31,732	37,251	(5,519)
Fringe benefits	21,838	22,489	(651)
Total personnel services	53,570	59,740	(6,170)
Operating expenditures			
Supplies and materials	-	359	(359)
Motor vehicle	-	1,603	(1,603)
Per diem and fees	13,999	6,514	7,485
Training and education	-	2,018	(2,018)
Telecommunications	-	99	(99)
Membership and subscriptions	-	2,732	(2,732)
Repairs and maintenance	-	45	(45)
Miscellaneous	-	1,207	(1,207)
Total operating expenditures	13,999	14,577	(578)
Total direct expenditures	67,569	74,317	(6,748)
Indirect expenditures	25,414	30,764	(5,350)
Total expenditures	92,983	105,081	(12,098)
Deficiency of revenues over expenditures	(23,246)	(26,271)	(3,025)
OTHER FINANCING SOURCES			
Transfers in	23,246	26,271	3,025
Total other financing sources	23,246	26,271	3,025
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE III-B SUPPORTIVE SERVICES SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 221,370	\$ 239,925	\$ 18,555
State sources	13,019	14,113	1,094
Local sources	-	28,226	28,226
Total revenues	234,389	282,264	47,875
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	260,433	282,264	(21,831)
Total operating expenditures	260,433	282,264	(21,831)
Total expenditures	260,433	282,264	(21,831)
Deficiency of revenues over expenditures	(26,044)	-	26,044
OTHER FINANCING SOURCES			
Transfers in	26,044	-	(26,044)
Total other financing sources	26,044	-	(26,044)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE III-C1 CONGREGATE MEALS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 301,235	\$ 351,811	\$ 50,576
State sources	17,720	20,695	2,975
Local sources	-	41,390	41,390
Total revenues	318,955	413,896	94,941
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	354,394	413,896	(59,502)
Total operating expenditures	354,394	413,896	(59,502)
Total expenditures	354,394	413,896	(59,502)
Deficiency of revenues over expenditures	(35,439)	-	35,439
OTHER FINANCING SOURCES			
Transfers in	35,439	-	(35,439)
Total other financing sources	35,439	-	(35,439)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE III-C2 HOME DELIVERED MEALS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 325,362	\$ 383,488	\$ 58,126
State sources	19,139	22,558	3,419
Local sources	-	45,117	45,117
Total revenues	344,501	451,163	106,662
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	382,779	451,163	(68,384)
Total operating expenditures	382,779	451,163	(68,384)
Total expenditures	382,779	451,163	(68,384)
Deficiency of revenues over expenditures	(38,278)	-	38,278
OTHER FINANCING SOURCES			
Transfers in	38,278	-	(38,278)
Total other financing sources	38,278	-	(38,278)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE XX SSBG SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 280,313	\$ 272,323	\$ (7,990)
Local sources	-	4,111	4,111
Total revenues	280,313	276,434	(3,879)
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	78,610	77,987	623
Fringe benefits	54,099	50,983	3,116
Total personnel services	132,709	128,970	3,739
Operating expenditures			
Contract services	98,301	88,502	9,799
Supplies and materials	11,500	5,415	6,085
Motor vehicle	-	3,085	(3,085)
Per diem and fees	-	693	(693)
Training and education	-	1,641	(1,641)
Membership and subscriptions	-	581	(581)
Miscellaneous	-	1,023	(1,023)
Total operating expenditures	109,801	100,940	8,861
Total direct expenditures	242,510	229,910	12,600
Indirect expenditures	62,959	66,417	(3,458)
Total expenditures	305,469	296,327	9,142
Deficiency of revenues over expenditures	(25,156)	(19,893)	5,263
OTHER FINANCING SOURCES			
Transfers in	25,156	19,893	(5,263)
Total other financing sources	25,156	19,893	(5,263)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE III-D - HEALTH PROMOTION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 28,451	\$ 28,451	\$ -
State sources	1,674	1,674	-
Total revenues	30,125	30,125	-
EXPENDITURES			
Current:			
Operating expenditures			
Supplies and materials	-	6,400	(6,400)
Motor vehicle	-	2,400	(2,400)
Per diem and fees	-	2,616	(2,616)
Training and education	33,472	20,338	13,134
Membership and subscriptions	-	544	(544)
Repairs and maintenance	-	300	(300)
Miscellaneous	-	874	(874)
Total operating expenditures	33,472	33,472	-
Total expenditures	33,472	33,472	-
Deficiency of revenues over expenditures	(3,347)	(3,347)	-
OTHER FINANCING SOURCES			
Transfers in	3,347	3,347	-
Total other financing sources	3,347	3,347	-
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING COMMUNITY BASED SERVICES SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ 717,186	\$ 718,112	\$ 926
Total revenues	717,186	718,112	926
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	78,525	77,271	1,254
Fringe benefits	54,041	51,464	2,577
Total personnel services	132,566	128,735	3,831
Operating expenditures			
Contract services	518,101	423,957	94,144
Supplies and materials	3,630	85,635	(82,005)
Per diem and fees	-	332	(332)
Training and education	-	12,900	(12,900)
Total operating expenditures	521,731	522,824	(1,093)
Total direct expenditures	654,297	651,559	2,738
Indirect expenditures	62,889	66,295	(3,406)
Total expenditures	717,186	717,854	(668)
Excess of revenues over expenditures	-	258	258
OTHER FINANCING USES			
Transfers out	-	(258)	(258)
Total other financing uses	-	(258)	(258)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING INCOME TAX CHECK OFF SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ 3,618	\$ 3,613	\$ (5)
Total revenues	3,618	3,613	(5)
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	3,618	3,613	5
Total operating expenditures	3,618	3,613	5
Total expenditures	3,618	3,613	5
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING ALZHEIMER'S SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ 101,226	\$ 101,226	\$ -
Total revenues	101,226	101,226	-
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	101,226	101,226	-
Total operating expenditures	101,226	101,226	-
Total expenditures	101,226	101,226	-
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING LTCO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 32,408	\$ 80,391	\$ 47,983
State sources	64,950	68,541	3,591
Local sources	-	9,705	9,705
Total revenues	<u>97,358</u>	<u>158,637</u>	<u>61,279</u>
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	99,878	158,637	(58,759)
Total operating expenditures	<u>99,878</u>	<u>158,637</u>	<u>(58,759)</u>
Total expenditures	<u>99,878</u>	<u>158,637</u>	<u>(58,759)</u>
Deficiency of revenues over expenditures	(2,520)	-	2,520
OTHER FINANCING SOURCES			
Transfers in	2,520	-	(2,520)
Total other financing sources	<u>2,520</u>	<u>-</u>	<u>(2,520)</u>
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING GEORGIA CARES SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 76,817	\$ 76,772	\$ (45)
State sources	3,125	3,125	-
Miscellaneous income	-	1,500	1,500
Total revenues	79,942	81,397	1,455
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	79,942	81,397	(1,455)
Total operating expenditures	79,942	81,397	(1,455)
Total expenditures	79,942	81,397	(1,455)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

MFP

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 116,589	\$ 127,862	\$ 11,273
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	116,589	127,862	(11,273)
Total operating expenditures	116,589	127,862	(11,273)
Total expenditures	116,589	127,862	(11,273)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE III-E SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 163,045	\$ 165,323	\$ 2,278
State sources	25,764	25,764	-
Local sources	-	10,156	10,156
Total revenues	188,809	201,243	12,434
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	18,333	19,617	(1,284)
Fringe benefits	12,616	12,508	108
Total personnel services	30,949	32,125	(1,176)
Operating expenditures			
Contract services	146,837	101,563	45,274
Supplies and materials	24,925	9,871	15,054
Per diem and fees	-	757	(757)
Training and education	-	6,224	(6,224)
Repair and maintenance	-	2,602	(2,602)
Miscellaneous	-	50,746	(50,746)
Total operating expenditures	171,762	171,763	(1)
Total direct expenditures	202,711	203,888	(1,177)
Indirect expenditures	14,682	16,543	(1,861)
Total expenditures	217,393	220,431	(3,038)
Deficiency of revenues over expenditures	(28,584)	(19,188)	9,396
OTHER FINANCING SOURCES			
Transfers in	28,584	19,188	(9,396)
Total other financing sources	28,584	19,188	(9,396)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING USDA SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 169,369	\$ 169,233	\$ (136)
State sources	77,838	77,832	(6)
Total revenues	247,207	247,065	(142)
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	247,207	247,065	142
Total operating expenditures	247,207	247,065	142
Total expenditures	247,207	247,065	142
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

HISTORIC PRESERVATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ 4,091	\$ 4,091	\$ -
Total revenues	4,091	4,091	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	1,550	1,605	(55)
Fringe benefits	1,067	1,089	(22)
Total personnel services	2,617	2,694	(77)
Operating expenditures			
Motor vehicle	233	10	223
Total operating expenditures	233	10	223
Total direct expenditures	2,850	2,704	146
Indirect expenditures	1,241	1,387	(146)
Total expenditures	4,091	4,091	-
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

TMDL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ 10,710	\$ 10,091	\$ (619)
Total revenues	10,710	10,091	(619)
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	6,418	6,161	257
Fringe benefits	4,417	4,095	322
Total personnel services	10,835	10,256	579
Operating expenditures			
Motor vehicle	1,875	689	1,186
Per diem and fees	-	736	(736)
Training and education	620	620	(620)
Total operating expenditures	1,875	2,045	(170)
Total direct expenditures	12,710	12,301	409
Indirect expenditures	5,140	5,281	(141)
Total expenditures	17,850	17,582	268
Deficiency of revenues over expenditures	(7,140)	(7,491)	(351)
OTHER FINANCING SOURCES			
Transfers in	7,140	7,491	351
Total other financing sources	7,140	7,491	351
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

AGING MISCELLANEOUS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Aging program income	\$ -	\$ 210	\$ 210
Miscellaneous income	-	11,331	11,331
Total revenues	-	11,541	11,541
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	3,353	(3,353)
Fringe benefits	-	2,120	(2,120)
Total personnel services	-	5,473	(5,473)
Operating expenditures			
Training and education	-	3,000	(3,000)
Total operating expenditures	-	3,000	(3,000)
Total direct expenditures	-	8,473	(8,473)
Indirect expenditures	-	2,819	(2,819)
Total expenditures	-	11,292	(11,292)
Deficiency of revenues over expenditures	-	249	249
OTHER FINANCING USES			
Transfers out	-	(39)	(39)
Total other financing uses	-	(39)	(39)
Net change in fund balances	-	210	210
FUND BALANCES, beginning of year	93	93	-
FUND BALANCES, end of year	\$ 93	\$ 303	\$ 210

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

GTA DIGITAL ECONOMIC PLAN SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ -	\$ 40,148	\$ 40,148
Total revenues	-	40,148	40,148
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	15,477	(15,477)
Fringe benefits	-	10,503	(10,503)
Total personnel services	-	25,980	(25,980)
Operating expenditures			
Motor vehicle	-	508	(508)
Per diem and fees	-	261	(261)
Training and education	-	20	(20)
Total operating expenditures	-	789	(789)
Total direct expenditures	-	26,769	(26,769)
Indirect expenditures	-	13,379	(13,379)
Total expenditures	-	40,148	(40,148)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SYSTEMS INTEGRATION (SIG) PART B SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 13,603	\$ 10,450	\$ (3,153)
State sources	-	1,608	1,608
Total revenues	13,603	12,058	(1,545)
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Miscellaneous	13,603	16,077	(2,474)
Total operating expenditures	13,603	16,077	(2,474)
Total expenditures	13,603	16,077	(2,474)
Deficiency of revenues over expenditures	-	(4,019)	(4,019)
OTHER FINANCING SOURCES			
Transfers in	-	4,019	4,019
Total other financing sources	-	4,019	4,019
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS ACL CDSMP - ED-SVCS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ -	\$ 3,337	\$ 3,337
Total revenues	<u>-</u>	<u>3,337</u>	<u>3,337</u>
 EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	-	3,337	(3,337)
Total operating expenditures	<u>-</u>	<u>3,337</u>	<u>(3,337)</u>
Total expenditures	<u>-</u>	<u>3,337</u>	<u>(3,337)</u>
Net change in fund balances	-	-	-
 FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCES, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

LOCAL PROJECTS 2014 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Local sources	\$ -	\$ 135,111	\$ 135,111
Total revenues	-	135,111	135,111
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	53,166	(53,166)
Fringe benefits	-	33,904	(33,904)
Total personnel services	-	87,070	(87,070)
Operating expenditures			
Per diem and fees	-	2,633	(2,633)
Motor vehicle	-	2,604	(2,604)
Training and education	-	1,390	(1,390)
Total operating expenditures	-	6,627	(6,627)
Total direct expenditures	-	93,697	(93,697)
Indirect expenditures	-	44,839	(44,839)
Total expenditures	-	138,536	(138,536)
Deficiency of revenues over expenditures	-	(3,425)	(3,425)
OTHER FINANCING USES			
Transfers out	-	(4,182)	(4,182)
Total other financing uses	-	(4,182)	(4,182)
Net change in fund balances	-	(7,607)	(7,607)
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES (deficit), end of year	\$ -	\$ (7,607)	\$ (7,607)

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

LOCAL PROJECTS 2013 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Local sources	\$ -	\$ 39,631	\$ 39,631
Total revenues	-	39,631	39,631
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	24,204	(24,204)
Fringe benefits	-	14,979	(14,979)
Total personnel services	-	39,183	(39,183)
Operating expenditures			
Per diem and fees	-	957	(957)
Motor vehicle	-	1,631	(1,631)
Training and education	-	775	(775)
Total operating expenditures	-	3,363	(3,363)
Total direct expenditures	-	42,546	(42,546)
Indirect expenditures	-	20,178	(20,178)
Total expenditures	-	62,724	(62,724)
Deficiency of revenues over expenditures	-	(23,093)	(23,093)
OTHER FINANCING SOURCES			
Transfers in	-	8,952	8,952
Total other financing sources	-	8,952	8,952
Net change in fund balances	-	(14,141)	(14,141)
FUND BALANCES (deficit), beginning of year	(94)	(94)	-
FUND BALANCES (deficit), end of year	\$ (94)	\$ (14,235)	\$ (14,141)

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

LOCAL PROJECTS 2012 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Local sources	\$ -	\$ 51,630	\$ 51,630
Total revenues	-	51,630	51,630
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	25,645	(25,645)
Fringe benefits	-	16,597	(16,597)
Total personnel services	-	42,242	(42,242)
Operating expenditures			
Per diem and fees	-	177	(177)
Motor vehicle	-	1,053	(1,053)
Training and education	-	225	(225)
Total operating expenditures	-	1,455	(1,455)
Total direct expenditures	-	43,697	(43,697)
Indirect expenditures	-	21,753	(21,753)
Total expenditures	-	65,450	(65,450)
Deficiency of revenues over expenditures	-	(13,820)	(13,820)
OTHER FINANCING SOURCES			
Transfers in	-	13,016	13,016
Total other financing sources	-	13,016	13,016
Net change in fund balances	-	(804)	(804)
FUND BALANCES (deficit), beginning of year	(250)	(250)	-
FUND BALANCES (deficit), end of year	\$ (250)	\$ (1,054)	\$ (804)

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

LOCAL PROJECTS 2011 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Local sources	\$ -	\$ -	\$ -
Total revenues	-	-	-
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Motor vehicle	-	-	-
Total operating expenditures	-	-	-
Total expenditures	-	-	-
Deficiency of revenues over expenditures	-	-	-
OTHER FINANCING SOURCES			
Transfers in	-	4	4
Total other financing sources	-	4	4
Net change in fund balances	-	4	4
FUND BALANCES (deficit), beginning of year	(170)	(170)	-
FUND BALANCES (deficit), end of year	\$ (170)	\$ (166)	\$ 4

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

LOCAL PROJECTS 2010 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Local sources	\$ -	\$ 8,585	\$ 8,585
Total revenues	-	8,585	8,585
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	2,809	(2,809)
Fringe benefits	-	1,776	(1,776)
Total personnel services	-	4,585	(4,585)
Operating expenditures			
Motor vehicle	-	289	(289)
Professional fees	-	1,350	(1,350)
Total operating expenditures	-	1,639	(1,639)
Total direct expenditures	-	6,224	(6,224)
Indirect expenditures	-	2,361	(2,361)
Total expenditures	-	8,585	(8,585)
Excess of revenues over expenditures	-	-	-
OTHER FINANCING SOURCES			
Transfers in	-	10	10
Total other financing sources	-	10	10
Net change in fund balances	-	10	10
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ 10	\$ 10

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

LOCAL PROJECTS 2009 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Local sources	\$ -	\$ 8,624	\$ 8,624
Total revenues	-	8,624	8,624
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	3,364	(3,364)
Fringe benefits	-	2,079	(2,079)
Total personnel services	-	5,443	(5,443)
Operating expenditures			
Motor vehicle	-	378	(378)
Total operating expenditures	-	378	(378)
Total direct expenditures	-	5,821	(5,821)
Indirect expenditures	-	2,803	(2,803)
Total expenditures	-	8,624	(8,624)
Excess of revenues over expenditures	-	-	-
OTHER FINANCING USES			
Transfers out	-	(25)	(25)
Total other financing uses	-	(25)	(25)
Net change in fund balances	-	(25)	(25)
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES (deficit), end of year	\$ -	\$ (25)	\$ (25)

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STATE COMPLIANCE SECTION

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE TO COMPUTE FRINGE BENEFITS RATE FOR THE FISCAL YEAR ENDED JUNE 30, 2014 (UNAUDITED)

<u>Fringe Benefits:</u>	
FICA	\$ 91,531
Unemployment	1,174
Group insurance	237,728
Retirement fund contributions	116,855
Release time	200,937
	<hr/>
Total Fringe Benefits	648,225
	<hr/>
<u>Basis:</u>	
Indirect salaries	245,803
Direct salaries	752,336
Less: Comp time earned	(28,798)
	<hr/>
Total Basis	\$ 969,341
	<hr/>
<u>Ratio:</u>	
Fringe Benefits / Basis	66.87%
	<hr/>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE TO COMPUTE INDIRECT COST RATE FOR THE FISCAL YEAR ENDED JUNE 30, 2014 (UNAUDITED)

<u>Indirect Costs:</u>	
Indirect salaries	\$ 245,803
Fringe benefits	160,010
	<hr/>
Subtotal	405,813
	<hr/>
Per diem and fees	4,089
Motor vehicle expenditures	4,386
Supplies and materials	14,194
Office repairs and maintenance	62,899
Utilities	26,099
Rentals - other	18,447
Insurance and bonding	14,184
Postage and freight	10,439
Professional fees	29,000
Computer charges	8,395
Telecommunications	18,590
Miscellaneous	384
Training and education	1,302
Depreciation	11,472
Membership and subscriptions	9,154
	<hr/>
Total Indirect Costs	\$ 638,847
	<hr/>
Direct salary costs	\$ 752,336
Fringe benefits	488,217
	<hr/>
Total Basis	\$ 1,240,553
	<hr/>
<u>Ratio:</u>	
Indirect-Costs / Basis	<hr/> <hr/> 51.50%

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS CONTRACT #427-373-000020098 AREA AGENCY ON AGING - SUMMARY SCHEDULE OF SERVICES FOR THE FISCAL YEAR ENDED JUNE 30, 2014 (UNAUDITED)

	Units Provided	Persons Served
Access Services		
Transportation	21,758	21,758
Total	21,758	21,758
In Home Services		
Homemaker	5,220	108
Personal care	2,272	40
Respite care - In home	12,981	122
Total	20,473	270
Nutrition		
Congregate meals	88,634	834
Home delivered meals	128,924	934
Total	217,558	1,768
Other Services		
Case management	1,146	83
Information and assistance	7,924	7,924
Adult daycare	3,547	6
Total	12,617	8,013
Grand Total	272,406	31,809

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE OF STATE CONTRACTUAL ASSISTANCE FOR THE FISCAL YEAR ENDED JUNE 30, 2014 (UNAUDITED)

	<u>State Assistance</u>	<u>Total Expenditures</u>	<u>Settlements Receivable</u>
DHS Contract #427-373-0000020098			
Aging FY 14 Title III-B	\$ 19,727	\$ 17,704	\$ 5,440
Aging FY 14 LTCO	64,950	64,950	4,395
Aging FY 14 Title III-C1	20,695	20,695	1,752
Aging FY 14 Title III-C2	22,558	22,558	2,731
Aging FY 14 Title III-D Health & Medications Mgt.	1,674	1,674	801
Aging FY 14 Title III-E	25,764	25,764	6,091
Aging FY 14 Title XIX CCSP	792,956	786,179	83,853
Aging FY 14 Alzheimer's	101,226	101,226	9,880
Aging FY 14 CBS	718,607	718,112	68,595
Aging FY 14 CKOFF	3,618	3,613	332
Aging FY 14 USDA	77,838	77,832	6,881
Aging FY 14 GACARES	3,125	3,125	-
Aging FY 14 ADRC MIPPA	37,000	37,000	4,704
	<u>1,889,738</u>	<u>1,880,432</u>	<u>195,455</u>
DHS Contract #427-373-0000014205			
Systems Integration Grant Part B2	1,608	1,608	-
GDOT-TIA Contract #AETIADES140397			
Transportation Investment Act Support	5,000	1,621	684
DHS Contract 427-362-0000023227			
Coordinated Transportation	1,034,563	1,028,933	4,539
Middle Georgia Regional Commission MOA			
Georgia Technology Authority Digital Economy Plan	70,000	40,148	22,648
DCA Contract			
DCA Coordinated Planning & Work Program FY14	186,618	186,618	46,655
DNR Contract FY 13-14			
EPD - TMDL	20,000	10,091	10,091
DNR Contract FY 14			
Historic Preservation	4,091	4,091	-
Total State Contractual Assistance	<u>\$ 3,211,618</u>	<u>\$ 3,153,542</u>	<u>\$ 280,072</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE OF CITY/COUNTY ASSESSMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2014 (UNAUDITED)

City/County Government	Amount Due 6/30/2013	FY 14 Assessment Billed	FY14 Assessment Collections / Adjustments	Amount Due 6/30/2014
Abbeville	\$ -	\$ 2,908	\$ 2,908	\$ -
Appling County	-	13,344	13,344	-
Bleckley County	-	7,913	7,913	-
Candler County	-	6,868	6,868	-
City of Adrian	166	664	830	-
City of Ailey	-	432	324	108
City of Alamo	-	2,797	2,797	-
City of Alston	-	159	159	-
City of Baxley	-	4,400	4,400	-
City of Bellville	31	123	154	-
City of Cadwell	-	528	528	-
City of Chauncey	-	342	342	-
City of Chester	-	1,596	1,596	-
City of Claxton	-	2,746	2,746	-
City of Cochran	-	5,150	5,150	-
City of Daisy	-	129	129	-
City of Dexter	-	575	575	-
City of Dublin	-	16,201	16,201	-
City of Dudley	-	571	571	-
City of East Dublin	-	2,441	2,441	-
City of Eastman	-	5,525	5,525	-
City of Garfield	50	201	251	-
City of Glennville	-	3,569	3,569	-
City of Glenwood	-	747	747	-
City of Graham	73	291	364	-
City of Hagan	-	996	996	-
City of Hazlehurst	-	4,226	4,226	-
City of Helena	-	2,883	2,883	-
City of Higgston	-	323	323	-
City of Jacksonville	-	140	140	-
City of Jesup	-	10,214	10,214	-
City of Kite	-	241	241	-
City of Lumber City	-	1,328	1,328	-
City of Lyons	-	4,367	4,367	-
City of McRae	-	5,740	5,740	-
City of Metter	-	4,130	4,130	-
City of Milan	-	700	700	-
City of Montrose	-	215	215	-
City of Mount Vernon	613	2,451	613	2,451

(Continued)

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE OF CITY/COUNTY ASSESSMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2014 (UNAUDITED)

City/County Government	Amount Due 6/30/2013	FY 14 Assessment Billed	FY14 Assessment Collections / Adjustments	Amount Due 6/30/2014
City of Nunez	\$ 37	\$ 147	\$ 147	\$ 37
City of Oak Park	-	484	484	-
City of Odum	-	504	504	-
City of Pineview	-	523	523	-
City of Pitts	-	320	320	-
City of Reidsville	-	4,944	4,944	-
City of Rentz	-	295	295	-
City of Rhine	719	394	1,113	-
City of Rochelle	-	1,174	1,174	-
City of Santa Claus	-	165	165	-
City of Scotland	-	366	366	-
City of Screven	-	766	766	-
City of Soperton	-	3,115	3,115	-
City of Stillmore	133	532	532	133
City of Summertown	-	160	160	-
City of Surrency	-	201	201	-
City of Swainsboro	-	7,277	7,277	-
City of Tarrytown	22	87	65	44
City of Twin City	1,306	1,742	3,048	-
City of Uvalda	-	598	598	-
City of Vidalia	-	10,473	10,473	-
City of Wrightsville	-	2,195	2,195	-
Dodge County	-	13,239	13,239	-
Emanuel County	-	11,391	11,391	-
Evans County	-	7,006	7,006	-
Jeff Davis County	-	10,842	10,842	-
Johnson County	-	7,544	7,544	-
Laurens County	-	27,608	27,608	-
Montgomery County	-	5,073	5,073	-
Tattnall County	-	17,007	17,007	-
Telfair County	-	6,043	6,043	-
Toombs County	-	12,218	12,218	-
Treutlen County	-	3,770	3,770	-
Wayne County	-	18,615	18,615	-
Wheeler County	-	3,877	3,877	-
Wilcox County	-	4,330	3,248	1,082
Total	<u>\$ 3,150</u>	<u>\$ 303,199</u>	<u>\$ 302,494</u>	<u>\$ 3,855</u>

SINGLE AUDIT SECTION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**To the Council Members
Heart of Georgia Altamaha
Regional Commission
Eastman, Georgia**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Heart of Georgia Altamaha Regional Commission (the "Regional Commission"), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Regional Commission's basic financial statements and have issued our report thereon dated November 19, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Heart of Georgia Altamaha Regional Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Regional Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Regional Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Heart of Georgia Altamaha Regional Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Macon, Georgia
November 19, 2014



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY OMB CIRCULAR A-133**

**To the Council Members
Heart of Georgia Altamaha
Regional Commission
Eastman, Georgia**

Report on Compliance for Each Major Federal Program

We have audited the Heart of Georgia Altamaha Regional Commission's (the "Regional Commission") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Regional Commission's major federal programs for the year ended June 30, 2014. The Regional Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Regional Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Regional Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Regional Commission's compliance.

Opinion on Each Major Federal Program

In our opinion, the Heart of Georgia Altamaha Regional Commission complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of the Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Regional Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Regional Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Macon, Georgia
November 19, 2014

Mauldin & Jenkins, LLC

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Grant Identification Number	Program or Award Amount	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>				
Passed through Georgia Department of Health and Human Services:				
Special Programs for Aging - Title III, Part B	93.044	42700-373-0000020098	\$ 274,307	\$ 239,924
Special Programs for Aging - Title III, Part B LTCO	93.044	42700-373-0000020098	61,061	61,061
				<u>300,985</u>
Special Programs for Aging - Title III, Part C (1)	93.045	42700-373-0000020098	351,811	351,811
Special Programs for Aging - Title III, Part C (2)	93.045	42700-373-0000020098	383,489	383,488
				<u>735,299</u>
Special Programs for Aging - Title II NSIP Congregate Meals	93.053	42700-373-0000020098	59,305	59,300
Special Programs for Aging - Title II NSIP Home Delivered Meals	93.053	42700-373-0000020098	110,064	109,933
				<u>169,233</u>
Subtotal Aging Cluster Programs				<u>1,205,517</u>
Special Programs for Aging - Title XIX	93.778	42700-373-0000020098	832,956	826,179
Subtotal Medicaid Cluster Programs				<u>826,179</u>
Special Services for Aging - GA Cares	93.779	42700-373-0000020098	76,817	76,772
Special Services - Aging and Disability Resource Centers	93.779	42700-373-0000020098	10,705	10,705
				<u>87,477</u>
Special Programs for Aging - Title III, Part D Health Prom	93.043	42700-373-0000020098	28,451	28,451
Special Programs for Aging - Title III, Part A	93.047	42700-373-0000020098	86,218	78,810
Special Programs for Aging - Title III, Part E	93.052	42700-373-0000020098	165,398	165,323
Social Services Block Grant- Title XX	93.667	42700-373-0000020098	272,704	272,323
Special Services for Aging - LTCO, Activity	93.042	42700-373-0000020098	19,330	19,330
MFP-(LTCO-Transition-MDSQ Options)	93.791	42700-373-0000020098	127,862	127,862
Medicare Improvements for Patients and Providers (MIPPA)	93.071	42700-373-0000020098	62,559	46,919
System Integration - Part B	93.048	42700-373-0000014205	-	10,450
ACL Chronic Disease Self-Mgmt Education (CDSME)	93.734	42700-373-0000020098	13,603	3,337
				<u>3,337</u>
Total U.S. Department of Health and Human Services				<u>2,871,978</u>
<u>U.S. Department of Commerce</u>				
Passed through Georgia EDA				
EDA Funding FY13	11.302	04-83-06499	63,000	27,273
EDA Funding FY14	11.302	04-83-06499	63,000	17,291
				<u>17,291</u>
Total U.S. Department of Commerce				<u>44,564</u>
<u>U.S. Department of Transportation</u>				
Passed through Georgia Department of Transportation				
Highway Planning and Construction	20.205	PI 0012864	82,800	23,654
				<u>23,654</u>
Total U.S. Department of Transportation				<u>23,654</u>

(Continued)

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Grant Identification Number	Program or Award Amount	Federal Expenditures
<u>U.S. Department of Labor</u>				
Passed through Governor's Office of Workforce Development				
WIA Adult	17.258	11-12-13-09-016	1,034,393	\$ 102,849
	17.258	11-13-13-09-016	29,649	29,649
	17.258	11-13-14-09-016	1,019,348	722,785
WIA Youth	17.259	15-12-11-09-016	1,183,953	47,236
	17.259	15-13-11-09-016	1,062,854	963,582
	17.259	15-14-14-09-016	1,037,583	182,477
WIA Dislocated Worker	17.278	31-12-13-09-016	924,826	111,012
	17.278	31-13-13-09-016	94,445	94,445
	17.278	31-13-14-09-016	858,854	579,100
Rapid Response DLW	17.278	88-12-13-09-016	250,000	189,601
	17.278	66-13-11-09-016	489,000	343,178
Rapid Response DLW	17.278	27-13-13-09-016	753,640	34,017
	17.278	44-13-13-09-016	20,085	20,085
	17.278	44-13-14-09-016	80,341	66,905
	17.278	72-13-13-09-016	175,000	46,487
	17.278	77-13-13-09-016	755,000	59,105
	17.278	99-13-11-09-016	75,000	75,000
Subtotal WIA Cluster Programs				<u>3,667,513</u>
Total Expenditures of Federal Awards				<u><u>\$ 6,607,709</u></u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2014

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Heart of Georgia Altamaha Regional Commission and is presented in accordance with the requirements of OMB Circular A-133, Audits of States Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Measurements Focus

The determination of when an award is expended is based on when the activity related to the award occurs.

Amounts Provided to Subrecipients

The total amount provided to subrecipients from each major program is as follows:

<u>U.S. Department of Labor</u>		
WIA Adult	CFDA 17.258	\$ 855,283
WIA Youth	CFDA 17.259	1,193,295
WIA Dislocated Worker	CFDA 17.278	1,618,935
Total WIA Cluster		<u>\$ 3,667,513</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2014

SECTION I SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued

Unmodified

Internal control over financial reporting:

Material weaknesses identified?

Yes No

Significant deficiencies identified not considered
to be material weaknesses?

Yes None reported

Noncompliance material to financial statements noted?

Yes No

Federal Awards

Internal Control over major programs:

Material weaknesses identified?

Yes No

Significant deficiencies identified not considered
to be material weaknesses?

Yes None reported

Type of auditor's report issued on compliance for
major programs

Unmodified

Any audit findings disclosed that are required to
be reported in accordance with OMB Circular
A-133, Section 510(a)?

Yes No

Identification of major programs:

CFDA Number

17.258, 17.259, 17.278

Name of Federal Program or Cluster

U.S. Department of Labor –
Workforce Investment Act Cluster

Dollar threshold used to distinguish between
Type A and Type B programs:

\$300,000

Auditee qualified as low-risk auditee?

Yes No

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2014

SECTION II FINANCIAL STATEMENT FINDINGS AND RESPONSES

None reported

SECTION III FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE OF PRIOR YEAR FINDINGS FOR THE YEAR ENDED JUNE 30, 2014

No prior year findings.

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