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HEART OF GEORGIA ALTAMAHA
REGIONAL COMMISSION ✓

FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2011 ✓

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2011

TABLE OF CONTENTS

	Page
FINANCIAL SECTION	
Independent Auditor's Report	1 and 2
Management's Discussion and Analysis	3 - 8
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	9
Statement of Activities	10
Fund Financial Statements:	
Balance Sheet – Governmental Funds	11 and 12
Reconciliation of the Balance Sheet of Governmental Funds to the Government-wide Statement of Net Assets	13
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	14 and 15
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	16
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (GAAP Basis) and Actual – General Fund and Major Special Revenue Funds	17 - 20
Statement of Net Assets – Proprietary Funds	21
Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds	22
Statement of Cash Flows – Proprietary Funds	23
Notes to Financial Statements	24 - 40
Required Supplementary Information:	
Schedule of Funding Progress	41
Combining Statements and Schedules:	
Combining Balance Sheet – Nonmajor Governmental Funds	42 - 46
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	47 - 51
Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual:	
DNR / EPD Water Management	52
Economic Development Administration FY 11	53

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2011

TABLE OF CONTENTS (CONTINUED)

	Page
Combining Statements and Schedules (Continued):	
Individual Schedules of Revenues, Expenditures and Changes in	
Fund Balances – Budget and Actual (Continued):	
Economic Development Administration FY 10	54
Department of Community Affairs	55
TMDL 106	56
Department of Transportation	57
DHS Aging Title III-A Area Planning Administration	58
DHS Aging Title III-B Supportive Services	59
DHS Aging Title III-C1 Congregate Meals	60
DHS Aging Title III-C2 Home Delivered Meals	61
DHS Aging Title XX SSBG	62
DHS Aging Title III-D Health Promotion	63
DHS Aging Community Based Services	64
DHS Aging Income Tax Check Off	65
DHS Aging Alzheimer's	66
DHS Aging LTCO	67
DHS Aging Hicare	68
DHS Aging Title III-D Medical Management	69
DHS Aging Title III-E	70
DHS Aging USDA	71
Historic Preservation	72
TMDL 604(b)	73
Local Projects – 2011	74
Local Projects – 2010	75
Local Projects – 2009	76
DHS Aging Miscellaneous	77

STATE COMPLIANCE SECTION

Schedule to Compute Fringe Benefits Rate	78
Schedule to Compute Indirect Cost Rate	79
Summary Schedule of Services – DHS Contract #427-93-10100157-99	80
Schedule of State Contractual Assistance	81
Schedule of City / County Assessments	82 and 83

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2011

TABLE OF CONTENTS (CONTINUED)

	Page
SINGLE AUDIT SECTION	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	84 and 85
Independent Auditor's Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133	86 and 87
Schedule of Expenditures of Federal Awards	88 and 89
Note To Schedule of Expenditures of Federal Awards	90
Schedule of Findings and Questioned Costs	91 and 92
Schedule of Prior Year Findings	93

INDEPENDENT AUDITOR'S REPORT

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To the Council Members
Heart of Georgia Altamaha
Regional Commission
Eastman, Georgia

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **Heart of Georgia Altamaha Regional Commission** (the "Regional Commission"), as of and for the year ended June 30, 2011, which collectively comprise the Regional Commission's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Heart of Georgia Altamaha Regional Commission's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Heart of Georgia Altamaha Regional Commission as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof and the budgetary comparison for the General Fund and the Major Special Revenue Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1, the Regional Commission implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as of July 1, 2010.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2011, on our consideration of the Heart of Georgia Altamaha Regional Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

MANAGEMENT DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

This section of the annual financial report of the Heart of Georgia Altamaha Regional Commission (the "RC") presents the Management Discussion and Analysis. The discussion and analysis provides an overview of the RC's financial activities for the fiscal year ended June 30, 2010. Since this information is designed to focus on the current year's activities, resulting changes, and currently known facts, it should be read in conjunction with the RC's basis financial statements which follow this section.

Financial Highlights

The net assets of the RC exceeded its liabilities at the close of the most recent fiscal year by \$1,018,586. Of this amount, \$694,410 represented unrestricted net assets and may be used to meet the RC's ongoing obligations to the member local governments.

Overall, there was an increase in the RC's General Fund's fund balance of \$70,970. The General Fund's revenues over expenditures were \$217,785; however, \$146,815 was transferred to other funds in order to cover unfunded expenses and matching requirements.

At the close of the fiscal year, the unassigned fund balance for the General Fund was \$696,725; this amount is 4.72 percent of total governmental fund expenditures.

Overview of the Financial Statements

This narrative serves as an introduction to the RC's basic financial statements. These financial statements are comprised of three components: (1) Government-wide financial statements, (2) Fund financial statements, and (3) Notes to the financial statements. In addition, supplementary information is also included.

Government-wide Financial Statements

The government-wide statements report information about the RC as a whole, similar to those utilized by companies within the private-sector. The statement of net assets combines all of the assets and liabilities of the RC. In the same manner, the statement of activities presents all of the revenues and expenditures of the RC, regardless of when cash is received or paid.

The following table presents a comparison between the current and preceding year's Statement of Net Assets and Statement of Activities.

MANAGEMENT DISCUSSION AND ANALYSIS

STATEMENT OF NET ASSETS

	June 30, 2011	June 30, 2010
Current and other assets	\$ 2,046,176	\$ 3,048,182
Capital assets	<u>324,176</u> ✓	<u>177,999</u> ✓
Total assets	<u>2,370,352</u> ✓	<u>3,226,181</u> ✓
Current liabilities	1,268,177	2,283,101
Compensated absences payable	<u>83,589</u>	<u>83,405</u> ✓
Total liabilities	<u>1,351,766</u> ✓	<u>2,366,506</u> ✓
Net assets:		
Invested in capital assets, net	324,176	177,999
Unrestricted	<u>694,410</u>	<u>681,676</u>
Total net assets	<u>\$ 1,018,586</u> ✓	<u>\$ 859,675</u> ✓

STATEMENT OF ACTIVITIES

Program Revenues -		
Charges for services	\$ 47,023	\$ 58,246
Operating grants and contributions	<u>14,380,966</u> ✓	<u>13,219,884</u> ✓
Capital grants and contributions	150,000	-
General Revenues-		
Regional appropriations	293,863	290,015
Interest income	668	23,842
Miscellaneous income	<u>33,886</u>	<u>22,224</u>
Total Revenues	<u>14,906,406</u>	<u>13,614,211</u> ✓
Expenses:		
General government	377,571	383,815
Economic development	107,093	75,475
Aging services	5,301,821	5,133,678
Transportation development	2,186,993	2,042,263
Environmental assistance	3,354	44,198
Workforce development	6,453,854	5,523,653
Historic preservation	14,843	21,654
Planning and development	<u>301,966</u>	<u>306,303</u>
Total Expenses	<u>14,747,495</u> ✓	<u>13,531,039</u> ✓
Increase in net assets	158,911	83,172
Net assets - beginning of year, adjusted	<u>859,675</u> ✓	<u>776,503</u> ✓
Net assets - end of year	<u>\$ 1,018,586</u> ✓	<u>\$ 859,675</u> ✓

MANAGEMENT DISCUSSION AND ANALYSIS

These two statements report the changes in net assets or the difference between the RC's assets and liabilities. Monitoring fluctuations in net assets is one way to evaluate the RC's financial position.

There are no business-type activities within the RC. As a result, the government-wide financial statements reflect only governmental activities that are generally funded through dues, intergovernmental revenues, grants, and other non-exchange transactions. The RC does maintain an internal service fund, which is utilized to aggregate pooled costs, which are allocated to various grants and contracts based upon the RC's cost allocation plan.

The RC has no component units.

Fund Financial Statements

The fund financial statements provide more detailed information regarding the RC's most significant funds-not the RC as a whole. Funds are similar accounts that are maintained collectively in order to keep track of specific sources of funding and their related expenses. Essentially, the RC employs fund accounting to comply with requirements of its various grants and contracts. The funds of the RC can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds

Basically, the governmental funds are used to account for the same functions reported as governmental activities in the government-wide financial statements. In contrast to the government-wide financial statements, though, the governmental fund financial statements provide a detailed short-term view, assisting in determinations of whether resources can be spent in the near future to finance the RC's programs.

Because of this difference in focus between the government-wide financial statements and the governmental fund financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. As a result, users may be better aware of the long-term implications of the RC's short-term decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to allow comparisons between governmental funds and governmental activities.

For the year ended June 30, 2011, the RC had governmental funds - the General Fund and twenty-four (24) special revenue funds.

The Regional Commission Council approves an annual budget for its funds. The statements within this report present actual results against budgeted results in order to demonstrate compliance with the RC's approved budget.

MANAGEMENT DISCUSSION AND ANALYSIS

Proprietary Funds

The RC's Internal Service Fund is the only proprietary fund employed by the RC. Its purpose is to aggregate costs which are then allocated to grants and contracts in accordance with the RC's cost allocation plan. Because these costs are allocated to, and benefit governmental functions, they are presented in governmental activities in the government-wide financial statements.

Notes to the Financial Statements

These statements also include notes offering additional information and explanation on the data presented in the financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents supplementary information concerning the RC. This information is included in order to meet certain state requirements as well as to provide individual grantor information pertaining to its grant or contract.

Governmental Funds

The focus of the RC's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the RC's financing requirements. Specifically, unreserved fund balance may serve as a useful measure of the RC's net resources available for spending at the end of the fiscal year.

At the end of this fiscal year, the RC's governmental funds reported an ending fund balance of \$753,561, a net increase of \$6,262 for the current year.

Proprietary Funds

As discussed previously, the RC only maintains one proprietary fund, the Internal Service Fund. It is used to aggregate and distribute costs benefiting two or more programs. The expenses are allocated based on an indirect cost allocation plan approved by our cognizant agency, the U.S. Department of Commerce. Indirect costs are allocated on the basis of direct salaries plus fringe benefits.

MANAGEMENT DISCUSSION AND ANALYSIS

Budgetary Highlights

The RC is mandated by state law to adopt its next year's budget before the end of the current year. Due to the fact that contracts and grants are not finalized as well as amendments may occur, the Regional Commission Council adopts the original budget using known and conservative estimates. The original budget was amended to update the Aging, Workforce Investment, and DHS Transportation Programs.

The RC administered the Coordinated Transportation Program of the Georgia Department of Human Resources for our Region for FY2011 with the contract awarded totaling \$2,282,206. The RC funding through the Workforce Investment Act for FY2011 was \$6,457,017.

Capital Assets

The RC's investment in capital assets for its governmental activities as of June 30, 2010, amounts to \$324,176, net of accumulated depreciation. The investments in capital assets consist primarily of the RC's building and furniture, fixtures, and equipment. For FY2011, the investment in capital assets increased \$146,177 net. The RC was deeded the property and buildings located at 114 Ninth Avenue and 5405 Oak Street in Eastman, Georgia by the Dodge County-Eastman Development Authority for so long as the Commission retains an office for operations in Eastman, Georgia; and the fair value of these two buildings was determined to be \$150,000.

The net change is the result of current year depreciation expense of \$19,196.

	<u>June 30, 2011</u>	<u>June 30, 2010</u>
Land	\$ 25,834	\$ 25,834
Building	344,166	194,166
Furniture, Fixtures & Equipment	182,032	186,256
Improvements	17,570	17,570
Vehicles	90,332	74,959
Accumulated depreciation	<u>(335,758)</u>	<u>(320,786)</u>
Total	<u>\$ 324,176</u> ✓	<u>\$ 177,999</u> ✓

Additional information on Heart of Georgia Altamaha Regional Commission's capital assets can be found in Note 5 ✓
in the Notes to Financial Statements in the report.

MANAGEMENT DISCUSSION AND ANALYSIS

Economic Factors and Next Year's Budget

Mandatory funding by the seventeen member counties and their municipalities as well as prior approval by the

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

STATEMENT OF NET ASSETS JUNE 30, 2011

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 258,081
Due from other governments	1,776,259
Prepaid items	11,836
Capital assets, non-depreciable	25,834
Capital assets, depreciable (net of accumulated depreciation)	<u>298,342</u>
Total assets	<u>2,370,352</u>
LIABILITIES	
Accounts payable	1,220,136
Accrued liabilities	41,396
Unearned revenue	6,645
Compensated absences due within one year	<u>83,589</u>
Total liabilities	<u>1,351,766</u>
NET ASSETS	
Invested in capital assets	324,176
Unrestricted	<u>694,410</u>
Total net assets	<u>\$ 1,018,586</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2011

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Primary government:					
Governmental activities					
General government	\$ 377,571	\$ 47,023	\$ 149,656	\$ 150,000	\$ (30,892)
Economic development	107,093	-	85,708	-	(21,385)
Aging services	5,301,821	-	5,214,663	-	(87,158)
Transportation development	2,186,993	-	2,205,440	-	18,447
Environmental assistance	3,354	-	5,854	-	2,500
Workforce development	6,453,854	-	6,441,130	-	(12,724)
Historic preservation	14,843	-	14,818	-	(25)
Planning and development	301,966	-	263,697	-	(38,269)
Total governmental activities	<u>\$ 14,747,495</u>	<u>\$ 47,023</u>	<u>\$ 14,380,966</u>	<u>\$ 150,000</u>	<u>(169,506)</u>
General revenues:					
					293,863
					668
					33,886
					328,417
					158,911
					859,675
					<u>\$ 1,018,586</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2011

	General Fund	Community Care Fund	Workforce Development Fund	DHS Coordinated Transportation Fund
ASSETS				
Cash and cash equivalents	\$ 787	\$ -	\$ -	\$ -
Due from other governments	412,710	271,973	349,034	253,839
Due from other funds	291,133	-	22,797	52,325
Total assets	\$ 704,630	\$ 271,973	\$ 371,831	\$ 306,164
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 7,905	\$ 255,690	\$ 370,311	\$ 253,839
Due to other funds	-	16,283	-	-
Unearned revenues	-	-	1,520	-
Total liabilities	7,905	271,973	371,831	253,839
FUND BALANCES				
Assigned - Special Revenue Fund:	-	-	-	52,325
Unassigned - General Fund:	696,725	-	-	-
Total fund balances	696,725	-	-	52,325
Total liabilities and fund balances	\$ 704,630	\$ 271,973	\$ 371,831	\$ 306,164

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total
\$ 53,006	\$ 53,793
488,703	1,776,259
32,360	398,615
<u>\$ 574,069</u>	<u>\$ 2,228,667</u>
\$ 332,391	\$ 1,220,136
232,042	248,325
5,125	6,645
<u>569,558</u>	<u>1,475,106</u>
4,511	56,836
-	696,725
<u>4,511</u>	<u>753,561</u>
<u>\$ 574,069</u>	<u>\$ 2,228,667</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS JUNE 30, 2011

Amounts reported for governmental activities in the statement of net assets are different from amounts reported in the balance sheet of governmental funds due to the following:

Fund balances - total governmental funds	\$	753,561 ✓
Capital assets		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost of the assets		76,432 ✓
Accumulated depreciation		(31,645) ✓
Internal service funds		
Internal service funds are used by management to allocate pooled costs among the various programs of the regional commission. The assets and liabilities of the internal service fund are included in the governmental activities in the statement of net assets.		
		<u>220,238 ✓</u>
	\$	<u>1,018,586 ✓</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	General Fund	Community Care Fund	Workforce Development Fund	DHS Coordinated Transportation Fund
REVENUES				
Federal sources	\$ -	\$ 928,372	\$ 6,441,130	\$ 1,146,638
State sources	-	928,372	-	1,047,694
Local sources	293,863	-	-	11,108
Local government contracts	47,023	-	-	-
Interest income	213	-	-	-
Program income	-	-	-	-
Miscellaneous income	16,935	-	-	-
Total revenues	<u>358,034</u>	<u>1,856,744</u>	<u>6,441,130</u>	<u>2,205,440</u>
EXPENDITURES				
Current:				
Direct:				
Personnel services				
Salaries	40,030	121,426	87,948	19,961
Fringe benefits	29,871	85,291	57,517	13,940
Total personnel services	<u>69,901</u>	<u>206,717</u>	<u>145,465</u>	<u>33,901</u>
Operating expenditures				
Contract services	-	1,540,398	6,216,976	2,100,431
Supplies and materials	849	8,712	801	1,852
Motor vehicle	2,278	1,584	7,507	838
Per diem and fees	5,799	1,103	1,960	544
Training and education	1,265	737	109	290
Membership and subscriptions	-	1,977	100	150
Telecommunications	945	165	-	-
Repairs and maintenance	5,214	-	-	33,316
Advertising	-	-	-	40
Miscellaneous	21,691	583	1,120	-
Total operating expenditures	<u>38,041</u>	<u>1,555,259</u>	<u>6,228,573</u>	<u>2,137,461</u>
Total Direct Expenditures	107,942	1,761,976	6,374,038	2,171,362
Indirect Expenditures	32,307	95,183	67,092	15,631
Total Expenditures	<u>140,249</u>	<u>1,857,159</u>	<u>6,441,130</u>	<u>2,186,993</u>
Excess (deficiency) of revenues over expenditures	<u>217,785</u>	<u>(415)</u>	<u>-</u>	<u>18,447</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,500	415	-	-
Transfers out	(149,315)	-	-	(87,666)
Total other financing sources (uses)	<u>(146,815)</u>	<u>415</u>	<u>-</u>	<u>(87,666)</u>
Net change in fund balances	70,970	-	-	(69,219)
FUND BALANCES, beginning of year	<u>625,755</u>	<u>-</u>	<u>-</u>	<u>121,544</u>
FUND BALANCES, end of year	<u>\$ 696,725</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,325</u>

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Totals
\$ 2,322,427	\$ 10,838,567
1,231,142	3,207,208
324,083	629,054
-	47,023
455	668
343	343
16,608	33,543
<u>3,895,058</u>	<u>14,756,406</u>

475,105	744,470
332,082	518,701
<u>807,187</u>	<u>1,263,171</u>

2,743,183	12,600,988
134,529	146,743
19,289	31,496
17,793	27,199
19,333	21,734
5,100	7,327
1,100	2,210
294	38,824
870	910
3,756	27,150
<u>2,945,247</u>	<u>12,904,581</u>

3,752,434	14,167,752
372,179	582,392
<u>4,124,613</u>	<u>14,750,144</u>

<u>(229,555)</u>	<u>6,262</u>
------------------	--------------

236,566	239,481
(2,500)	(239,481)
<u>234,066</u>	<u>-</u>

4,511	6,262
-	747,299
<u>\$ 4,511</u>	<u>\$ 753,561</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	6,262 ✓
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Additions to capital assets		15,373 ✓
Depreciation expense		(12,724) ✓
<p>Internal service funds are used by management to allocate pooled costs among the various programs of the Regional Commission.</p>		
		150,000 ✓
	\$	158,911 ✓

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental				\$ -
Local sources	\$ -	\$ 293,863	\$ 293,863	\$ (194,827)
Local government contracts	201,496	241,850	47,023	213
Program revenue	-	-	213	14,935
Miscellaneous revenue	-	2,000	16,935	(179,679)
Total revenues	<u>201,496</u>	<u>537,713</u>	<u>358,034</u> ✓	
EXPENDITURES				
Current:				
Personnel services	128,370	367,384	69,901	297,483
Operating expenditures	7,706	1,332	38,041	(36,709) ✓
Indirect expenditures	65,420	168,997	32,307	136,690
Total expenditures	<u>201,496</u>	<u>537,713</u>	<u>140,249</u>	<u>397,464</u>
Excess of revenues over expenditures	-	-	217,785 ✓	217,785
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	2,500	2,500
Transfers out	-	-	(149,315)	(149,315)
Total other financing sources (uses)	-	-	<u>(146,815)</u>	<u>(146,815)</u>
Net change in fund balances	-	-	70,970	70,970
FUND BALANCES, beginning of year,	<u>625,755</u>	<u>625,755</u>	<u>625,755</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ 625,755</u>	<u>\$ 625,755</u>	<u>\$ 696,725</u> ✓	<u>\$ 70,970</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA AI TAMAHA REGIONAL COMMISSION

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - WORKFORCE DEVELOPMENT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental				
Federal	\$ 13,112,027	\$ 6,457,017	\$ 6,441,130	\$ (15,887)
Total revenues	<u>13,112,027</u>	<u>6,457,017</u>	<u>6,441,130</u> ✓	<u>(15,887)</u>
EXPENDITURES				
Current:				
Personnel services	291,041	146,363	145,465	898
Operating expenditures	12,687,179	6,243,327	6,228,573	14,754
Indirect expenditures	133,807	67,327	67,092	235
Total expenditures	<u>13,112,027</u>	<u>6,457,017</u>	<u>6,441,130</u> ✓	<u>15,887</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING USES				
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u> ✓	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - DHS COORDINATED TRANSPORTATION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental				
Federal	\$ 1,223,403	\$ 1,223,403	\$ 1,146,638	\$ (76,765)
State	1,047,694	1,047,694	1,047,694	-
Local	11,109	-	11,108	11,108
Total revenues	<u>2,282,206</u>	<u>2,271,097</u>	<u>2,205,440</u> ✓	<u>(65,657)</u>
EXPENDITURES				
Current:				
Personnel services	33,600	33,600	33,901	(301)
Operating expenditures	2,233,150	2,226,855	2,137,461	89,394
Indirect expenditures	15,456	15,456	15,631	(175)
Total expenditures	<u>2,282,206</u>	<u>2,275,911</u>	<u>2,186,993</u> ✓	<u>88,918</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(4,814)</u>	<u>18,447</u>	<u>23,261</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	4,814	-	(4,814)
Transfers out	-	-	(87,666)	(87,666)
Total other financing sources (uses)	<u>-</u>	<u>4,814</u>	<u>(87,666)</u>	<u>(92,480)</u>
Net change in fund balances	-	-	(69,219)	(69,219)
FUND BALANCES, beginning of year	<u>121,544</u>	<u>121,544</u>	<u>121,544</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ 121,544</u>	<u>\$ 121,544</u>	<u>\$ 52,325</u> ✓	<u>\$ (69,219)</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

STATEMENT OF NET ASSETS PROPRIETARY FUNDS JUNE 30, 2011

	Governmental Activities - Internal Service Funds
Assets	
Current assets:	
Cash	\$ 204,288
Prepaid items	11,836
Total current assets	<u>216,124</u>
Noncurrent assets:	
Capital assets:	
Nondepreciable assets	25,834
Depreciable assets	557,669
Less accumulated depreciation	<u>(304,114)</u>
Total noncurrent assets	<u>279,389</u>
Total assets	<u>495,513</u>
Liabilities	
Current liabilities:	
Accrued payroll deductions	41,396
Due to other funds	150,290
Compensated absences	<u>83,589</u>
Total liabilities	<u>275,275</u>
Net Assets	
Invested in capital assets	279,389
Unrestricted	<u>(59,151)</u>
Total net assets	<u>\$ 220,238</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Governmental Activities - Internal Service Funds</u>
Operating revenues	
Charges to other funds	\$ 582,390
Indirect cost recovery	582,390
Total operating revenues	<u>582,390</u>
 Operating expenses	 219,860
Personnel services	154,489
Employee benefits	201,569
Operating expenses	6,472
Depreciation	582,390
Total operating expenses	<u>582,390</u>
 Operating income (loss) before contributions	 -
 Contributions of property	 <u>150,000</u>
 Change in net assets	 150,000
 Net assets, beginning of year	 <u>70,238</u> ✓
 Net assets, end of year	 <u>\$ 220,238</u>

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from interfund services provided	\$ 582,390
Cash paid to employees	(371,408)
Cash paid to suppliers for goods and services	(197,079)
Net cash provided by operating activities	13,903
Net increase in cash and cash equivalents	13,903
Cash and cash equivalents, beginning of year	190,385 ✓
Cash and cash equivalents, end of yea	\$ 204,288 ✓
 Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ - ✓
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation expense	6,472
Decrease in prepaid items	16,460
Decrease in accounts payable	(40)
Increase in compensated absences	184
Increase in accrued liabilities	2,757
Decrease in due to other funds	(11,930)
Net cash provided by operating activitie:	\$ 13,903 ✓
 NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES	
Contribution of building:	\$ 150,000 ✓

The accompanying notes are an integral part of these financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Financial Reporting Entity

The Heart of Georgia Altamaha Regional Commission (the "Regional Commission"), formerly the Heart of Georgia Altamaha Regional Development Center, was a result of a merger between Heart of Georgia Regional Development Center and Altamaha Georgia Southern Regional Development Center on July 1, 1989. On May 6, 2008, the Governor of Georgia signed into law a new bill concerning regional development centers in Georgia. This law required that regional development centers change their name from "regional development centers" to "regional commissions", that the make-up of the governing entity be changed from a "Board of Directors" to a "Council"; and that the jurisdictional boundaries of eight (8) of Georgia's regional development centers be realigned effective July 1, 2009. However, the legal boundaries of Heart of Georgia Altamaha Regional Commission were not affected by the new law.

County members of the Regional Commission are as follows: Appling, Bleckley, Candler, Dodge, Emanuel, Evans, Jeff Davis, Johnson, Laurens, Montgomery, Tattall, Telfair, Toombs, Treutlan, Wayne, Wheeler and Wilcox. Municipalities which are members are as follows: Abbeville, Adrian, Ailey, Alamo, Alston, Baxley, Bellville, Cadwell, Chauncey, Chester, Claxton, Cobbtown, Cochran, Collins, Daisy, Denton, Dexter, Dublin, Dudley, East Dublin, Eastman, Garfield, Glennville, Glenwood, Graham, Hagan, Hazlehurst, Helena, Higgston, Jacksonville, Jesup, Kite, Lumber City, Lyons, Manassas, McRae, Metter, Milan, Montrose, Mount Vernon, Oak Park, Nunez, Odom, Pineview, Pitts, Pulaski, Reidsville, Rentz, Rhine, Rochelle, Santa Claus, Scotland, Screven, Soperton, Stillmore, Summertown, Surrency, Swainsboro, Tarrytown, Twin City, Uvalda, Vidalia, and Wrightsville.

Governmental Accounting Standards Board (GASB) Statement 14, as amended by GASB Statement 39, defines the reporting entity for determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. No component units have been identified which should be included in the reporting entity.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government. *Governmental activities*, which normally are supported by regional appropriations and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Regional Commission considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Interest income associated with the current fiscal period is considered to be susceptible to accrual and so has been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Regional Commission.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The Regional Commission reports the following major governmental funds:

The **General fund** is the Regional Commission's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **Community Care fund** is used to account for the proceeds of grants received for aging services provided.

The **Workforce Development fund** is used to account for grants received for workforce development services provided to counties serviced by the Regional Commission.

The **DHS Coordinated Transportation fund** is used to account for federal and state grants used to support the Regional Commission's transportation programs.

Additionally, the Regional Commission reports the following fund type:

The **internal service fund** is used by management to account for the financing of goods and services provided by one organizational unit to other organizational units of the Regional Commission on a cost reimbursement basis.

The financial statements of the Regional Commission are prepared in accordance with accounting principles generally accepted in the United States of America. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Regional Commission has elected not to follow subsequent private-sector guidance.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Regional Commission's internal service fund are charges for the allocation of indirect costs. Operating expenses for the internal service funds include the personnel expenses, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Budgets and Budgetary Accounting

Budget Process

The Executive Director submits annual budgets to the Council for the General and Special Revenue Funds. Legal provisions govern the budgetary process. These budgets are formally adopted on an individual grant-funded program level, which is the legal level of budgetary control. The Council amends the budget once annually. Budget amendments are approved by the Council if total expenditures exceed budgeted expenditures at the individual grant funded program level. All previously unbudgeted items exceeding \$5,000 require specific Council approval. All expenditures in excess of budgeted amounts are the responsibility of the Regional Commission through local funds. Unobligated appropriations in the annual operating budget lapse at fiscal year end.

Budget to GAAP Reconciliation

All budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Budgets and Budgetary Accounting (Continued)

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriations, is not employed by the Regional Commission.

Excess of Expenditures Over Appropriations in Individual Funds

Expenditures exceed budget in the following major funds:

Community Care	\$ 401 ✓
----------------	----------

E. Cash and Investments

The Regional Commission's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with a maturity date within three months of the date of acquisition. For purposes of the statement of cash flows, the Regional Commission considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Statutes authorize the Regional Commission to invest in obligations of the United States Government, State of Georgia, other states, prime bankers' acceptances, repurchase agreements, other political subdivisions of Georgia, and the State of Georgia Local Government Investment Pool (Georgia Fund 1). Georgia Fund 1 was created under OCGA 36-83-8 and operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The fair value of the Regional Commission's position in the pool is the same as the value of pool shares (\$1 per share value). The pool is regulated by the Georgia Office of Treasury and Fiscal Services. At June 30, 2011, the Regional Commission has no investments.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Receivables

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

G. Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Activity between funds that are representative of lending/borrowing arrangement outstanding at the end of the fiscal year are referred to as "due to/from other funds". Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide statement of net assets as "internal balances."

H. Prepaid Items

Payments made to vendors for goods or services that will benefit periods beyond June 30, 2011 are recorded as prepaid items.

I. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the Regional Commission as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. No public domain or infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are owned by the Regional Commission.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Capital Assets (Continued)

Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. The amount of interest capitalized is calculated by offsetting interest expense incurred (from the date of borrowing until the date of completion of the project) with interest earned on investment proceeds over the same period. No interest was capitalized during the fiscal year ended June 30, 2011.

Depreciation is provided on the straight-line method over the following estimated useful lives:

Land improvements	7-15 years
Buildings	30 years
Furniture and equipment	5-15 years
Vehicles	3 years

J. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. The Regional Commission had no long-term debt at June 30, 2011.

K. Compensated Absences

Regional Commission policies allow an employee to accumulate 225 hours of earned but unused annual leave. Vacation hours accumulate at 7.5 hours per month depending on the employee's years of service. The liability for earned but unused vacation pay has been recorded in the internal service fund. In the event that an employee terminates employment, the employee is compensated for the annual leave not taken. At June 30, 2011, the Regional Commission was liable for \$83,589 in unused compensation.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity

The Regional Commission implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as of July 1, 2010. This new standard changed the overall definitions and classifications of governmental fund balances.

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the Regional Commission is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- **Nonspendable** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash, such as inventory or prepaid items) or (b) legally or contractually required to be maintained intact.
- **Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Regional Commission or through external restrictions imposed by creditors, grantors or laws or regulations of other governments (e.g., grants or donations).
- **Committed** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Council of the Regional Commission through the adoption of a resolution. Only the Council of the Regional Commission may modify or rescind the commitment.
- **Assigned** – Fund balances are reported as assigned when amounts are constrained by the Regional Commission's intent to be used for specific purposes. In governmental funds other than the General Fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.
- **Unassigned** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The Regional Commission reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity (Continued)

Flow Assumptions – When multiple categories of fund balance are available for expenditure, the Regional Commission will start with the most restricted category and spend those funds first before moving down to the next category with available funds.

Net Assets – Net assets represent the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the Regional Commission has spent) for the acquisition, construction or improvement of those assets. Net assets are reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net assets are reported as unrestricted.

When both restricted and unrestricted resources are available for use, it is the Regional Commission's policy to use restricted resources first, then unrestricted resources as they are needed.

M. Risk Management

The Regional Commission is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Regional Commission carries commercial insurance coverage for these risks to the extent deemed prudent by management. Settled claims in the past three years have not exceeded the coverage. The Regional Commission had no significant reduction in insurance coverage from coverage in the prior year.

N. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS

Custodial credit risk – deposits. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. As of June 30, 2011, all of the Regional Commission's bank balances were covered by either federal depository insurance or by collateral held by the Regional Commission's agent in the Regional Commission's name.

Credit risk. State statutes authorize the Regional Commission to invest in obligations of the United States Government, the State of Georgia, other states, prime bankers' acceptances, repurchase agreements, other political subdivisions of Georgia, and the State of Georgia Local Government Investment Pool (Georgia Fund 1). At June 30, 2011, the Regional Commission had no investments.

Interest rate risk. The Regional Commission does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk – Investments. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the Regional Commission will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. The Regional Commission had no investments with such risk at June 30, 2011.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DUE FROM OTHER GOVERNMENTS

Revenues from grant contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the balance sheet represent the unpaid portion of amounts, which have been requested but not yet received. A detail of accounts receivable and contracts follows:

Accounts	Receivable
Regional Appropriation Dues	\$ 81
City of Graham	325
City of Rhine	63
City of Santa Claus	26
City of Tarrytown	1,067
City of Mount Vernon	991
Wilcox County	<u>991</u>
Total Regional Appropriation Dues	<u>2,553</u>
Federal Grants and Contracts	16,450
EDA	31,379
DOT	253,839
DHR - Coordinated Transportation	601,677
DHR - Aging Programs	349,034
Workforce Development Fund	<u>349,034</u>
Total Federal Grants and Contracts	<u>1,252,379</u>
State Grants and Contracts	97,504
DCA	5,642
Income Tax Check off	8,024
TMDL 106	7,000
One Georgia	<u>7,000</u>
Total State Grants and Contracts	<u>118,170</u>
Local Grants and Contracts	116,661
CDBG Local Contracts	66,279
TEA Grant	220,217
Other	<u>220,217</u>
Total Local Grants and Contracts	<u>403,157</u>
Total Due from Other Governments	<u>\$ 1,776,259</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 4. INTERFUND BALANCES AND TRANSFERS

Generally, outstanding balances between funds reported as due to/from other funds include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding, and other miscellaneous receivables and payables between funds. Interfund receivable and payable balances as of June 30, 2011, are as follows:

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund ✓	Internal Service Fund	\$ 150,290
	Nonmajor governmental funds ✓	140,843
Workforce Development ✓	Nonmajor governmental funds ✓	22,797
DHs Coordinated Transportation ✓	Nonmajor governmental funds ✓	52,325
Nonmajor governmental funds ✓	Community Care ✓	16,283
Nonmajor governmental funds ✓	Nonmajor governmental funds ✓	16,077
Total		\$ 398,615

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and assets acquisitions, or maintaining debt service. Resources are accumulated in a fund to support and simplify the administration of various projects or programs. Transfers as of June 30, 2011 are as follows:

Interfund transfers:

	Transfers In			Total
	General Fund	Community Care	Nonmajor Governmental	
Transfer out				
General Fund	\$ -	\$ 415	\$ 148,900	\$ 149,315 ✓
DHS Coordinated Transp	-	-	87,666	87,666 ✓
Nonmajor governmental	2,500	-	-	2,500 ✓
Total	\$ 2,500 ✓	\$ 415 ✓	\$ 236,566 ✓	\$ 239,481

NOTES TO FINANCIAL STATEMENTS

NOTE 5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2011 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 25,834	\$ -	\$ -	\$ 25,834
Total capital assets, not being depreciated	<u>25,834</u>	<u>-</u>	<u>-</u>	<u>25,834</u>
Capital assets, being depreciated:				
Buildings	194,166	150,000	-	344,166
Furniture and equipment	186,256	-	4,224	182,032
Improvements	17,570	-	-	17,570
Vehicles	13,900	-	-	13,900
Total capital assets, being depreciated	<u>411,892</u>	<u>150,000</u>	<u>4,224</u>	<u>557,668</u>
Program capital assets, being depreciated:				
Vehicles	61,059	15,373	-	76,432
Total program capital assets, being depreciated	<u>61,059</u>	<u>15,373</u>	<u>-</u>	<u>76,432</u>
Less accumulated depreciation for:				
Buildings	(84,139)	(6,472)	-	(90,611)
Furniture and equipment	(186,256)	-	(4,224)	(182,032)
Improvements	(17,570)	-	-	(17,570)
Vehicles	(13,900)	-	-	(13,900)
Total accumulated depreciation	<u>(301,865)</u>	<u>(6,472)</u>	<u>(4,224)</u>	<u>(304,113)</u>
Less accumulated depreciation for:				
Vehicles - program capital assets	(18,921)	(12,724)	-	(31,645)
Total accumulated depreciation	<u>(18,921)</u>	<u>(12,724)</u>	<u>-</u>	<u>(31,645)</u>
Total capital assets, being depreciated, net	<u>152,165</u>	<u>146,177</u>	<u>-</u>	<u>298,342</u>
Total capital assets, net	<u>\$ 177,999</u>	<u>\$ 146,177</u>	<u>\$ -</u>	<u>\$ 324,176</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Internal service	\$ 6,472
Workforce development	<u>12,724</u>
Total depreciation expense	<u>\$ 19,196</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 6. PENSION PLAN

Plan Description

The Regional Commission is a participating member of the Georgia Municipal Employees Benefit System (GMEBS), a defined benefit, state-wide agent, multiple-employer plan administered by the Georgia Municipal Association. The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The Regional Commission has established provisions, which assigns the authority to the Regional Commission Council to establish and amend the benefit provisions of the plan.

Control over the operation and administration of the plan is vested with GMEBS along with custody of the plan assets. The plan provides that the Regional Commission has no liability with respect to payments or benefits or otherwise under the plan except to pay over to GMEBS such actuarially determined contributions as is required to meet future minimum funding standards of the Public Retirement System Standards Law and provide benefits thereunder. If terminated, the plan provides that if there are funds remaining after the satisfaction of all liabilities, such funds shall not revert to the Regional Commission but shall be allocated to employees.

Membership of the plan consisted of the following as of January 1, 2011, the date of the latest actuarial valuation:

Retirees and beneficiaries currently receiving benefits	5
Terminated employees entitled to benefits but not yet receiving them	24
Active plan members	<u>28</u>
Total membership in the plan	<u><u>57</u></u>

There are no loans to any of the Regional Commission officials or other "party-in-interest" and there are no prohibited transactions. The plan assets do not include any securities or investments in the Heart of Georgia Altamaha Regional Commission. The funds are managed by independent money managers.

The annual report and more detailed information regarding the plan can be obtained from the Plan Administrator, the Georgia Municipal Employees Benefit System.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. PENSION PLAN (CONTINUED)

Contribution Information

Employees make no contributions to the plan. The Regional Commission is required to contribute the remaining amounts necessary to fund the plan in compliance with the minimum funding standards of the Public Retirement Systems Standards Law. This funding policy, as specified by ordinance, has been the same since inception of the plan. The Regional Commission's required contribution for the current year was \$179,781 or 15.48% of covered payroll.

Contributions are determined under the projected unit credit actuarial cost method. The period, and related method, for amortizing the initial unfunded actuarial accrued liability is 30 years, from 2003, and current changes in the unfunded actuarial liability over 15 years for actuarial gains and losses, 20 years for plan provisions, and 30 years for actuarial assumptions and cost methods as a level dollar amount. These amortization periods, if applicable, are closed for this plan year.

Funded Status and Funding Progress

The funded status of the plan as of January 1, 2011, the most recent actuarial valuation date, is as follows:

Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
\$ 2,429,381	\$ 3,099,006	\$ 669,625	78.39%	\$ 1,111,321	60.25%

Fiscal year	Annual Pension Cost	Percentage of Annual Covered Payroll	Percentage of APC Contributed	Net Pension Obligation
2011	\$ 84,851	7.64%	100%	\$ -
2010	80,981	7.91%	100%	-
2009	90,283	7.97%	100%	-

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan net assets is increasing or decreasing over time relative to the actuarial accrued liability.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. PENSION PLAN (CONTINUED)

Funded Status and Funding Progress (Continued)

Additional information as of the latest actuarial valuation follows:

Valuation date	January 1, 2011
Actuarial cost method	Projected Unit Credit
Amortization method	Closed level dollar for remaining unfunded liability
Remaining amortization period	Remaining amortization period varies for the bases with a net effective amortization period of 10 years
Asset valuation method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 50% of market value for 2009, 44% of market value for 2010, and 38% of market value for 2011.
Actuarial assumptions:	
Investment rate of return	7.75%
Projected salary increases	3.5% plus age and service based merit increases
Cost of living adjustments	0.00%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based in the substantive plan in effect as of January 1, 2011.

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan net assets is increasing or decreasing over time relative to the actuarial accrued liability. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect long-term perspective. Calculations are based on the substantive plan in effect as of January 1, 2011.

NOTES TO FINANCIAL STATEMENTS

NOTE 7. COMMITMENTS AND CONTINGENCIES

Use of federal, state and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent such disallowances involve expenditures under subcontracted arrangements, the Regional Commission generally has the right of recovery from such subcontractors. Based upon prior experience, management believes that no significant liability exists for possible grant disallowances.

The Regional Commission obtains a substantial portion of its funding for operations from federal and state grants. Management anticipates that this funding will continue; however, these grants are subject to annual appropriations by the funding agencies.

NOTE 8. RISK MANAGEMENT

The Regional Commission is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Commission carries commercial insurance coverage for these risks to the extent deemed prudent by management. Settlements of insurable risks did not exceed insurance coverage during the last three fiscal years.

NOTE 9. JOINT VENTURES

Under Georgia law, cities and counties in the 17-county Heart of Georgia region are members of the Heart of Georgia Altamaha Regional Commission. Membership in a Regional Commission is required by the Official Code of Georgia Annotated (OCGA), Section 50-8-34, which provides for the organizational structure of the Regional Commission in Georgia. The Regional Commission Council membership includes an elected official of each county and municipality of the area and private sector individuals. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a Regional Commission.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll
07/01/05	\$ 1,720,723	\$ 1,730,254	\$ 9,531	99.45 %	\$ 853,502	1.12 %
07/01/06	1,843,098	2,155,404	312,306	85.51	913,801	34.18
07/01/07	2,007,467	2,100,933	93,466	95.55	1,008,656	9.27
07/01/08	2,164,021	2,293,745	129,724	94.34	1,057,840	12.26
07/01/09	1,703,108	2,785,569	1,082,461	61.14	1,141,288	94.85
01/01/10	2,172,435	2,878,452	706,017	75.47	1,141,288	61.86
01/01/11	2,429,381	3,099,006	669,625	78.39	1,111,321	60.25

The assumptions used in the preparation of the above schedule are disclosed in Note 6 to the financial statements.

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2011

ASSETS	DNR / EPD Water Management	Economic Development Administration FY11	Economic Development Administration FY10	Department of Community Affairs	TMDL 106
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other governments	-	16,450	-	97,504	8,024
Due from other funds	-	-	-	-	-
Total assets	\$ -	\$ 16,450	\$ -	\$ 97,504	\$ 8,024
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	16,450	-	97,504	8,024
Unearned revenues	-	-	-	-	-
Total liabilities	-	16,450	-	97,504	8,024
FUND BALANCES					
Assigned	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities and fund balances	\$ -	\$ 16,450	\$ -	\$ 97,504	\$ 8,024

Department of Transportation	Title III-A	Title III-B	Title III-C1	Title III-C2	Title XX SSBG
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31,379	473	34,757	51,206	30,181	24,989
-	-	-	-	-	23,990
<u>\$ 31,379</u>	<u>\$ 473</u>	<u>\$ 34,757</u>	<u>\$ 51,206</u>	<u>\$ 30,181</u>	<u>\$ 48,979</u>

\$ -	\$ -	\$ 30,481	\$ 49,870	\$ 28,782	\$ 48,979
31,379	473	4,276	1,336	1,399	-
-	-	-	-	-	-
<u>31,379</u>	<u>473</u>	<u>34,757</u>	<u>51,206</u>	<u>30,181</u>	<u>48,979</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 31,379</u>	<u>\$ 473</u>	<u>\$ 34,757</u>	<u>\$ 51,206</u>	<u>\$ 30,181</u>	<u>\$ 48,979</u>

(Continued)

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2011

ASSETS	Title III-D Health Promotion	Community Based Services	Income Tax Check-Off	Alzheimer's	LTCO
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other governments	12,849	75,310	5,642	7,434	7,331
Due from other funds	-	-	-	-	-
Total assets	<u>\$ 12,849</u>	<u>\$ 75,310</u>	<u>\$ 5,642</u>	<u>\$ 7,434</u>	<u>\$ 7,331</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 6,989	\$ 69,140	\$ 1,948	\$ 7,434	\$ 7,331
Due to other funds	5,860	6,170	3,694	-	-
Unearned revenues	-	-	-	-	-
Total liabilities	<u>12,849</u>	<u>75,310</u>	<u>5,642</u>	<u>7,434</u>	<u>7,331</u>
FUND BALANCES					
Assigned	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 12,849</u>	<u>\$ 75,310</u>	<u>\$ 5,642</u>	<u>\$ 7,434</u>	<u>\$ 7,331</u>

HICARE	Title III-D Medical Mgt.	Title III-E	USDA	Historic Preservation	TMDL 604(b)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41,262	-	30,387	13,525	-	-
8,370	-	-	-	-	-
<u>\$ 49,632</u>	<u>\$ -</u>	<u>\$ 30,387</u>	<u>\$ 13,525</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 49,632	\$ -	\$ 18,280	\$ 13,525	\$ -	\$ -
-	-	12,107	-	-	-
-	-	-	-	-	-
<u>49,632</u>	<u>-</u>	<u>30,387</u>	<u>13,525</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 49,632</u>	<u>\$ -</u>	<u>\$ 30,387</u>	<u>\$ 13,525</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2011

ASSETS	Aging Misc	Local Projects 2011	Local Projects 2010	Local Projects 2009	Total
Cash and cash equivalents	\$ 53,006	\$ -	\$ -	\$ -	\$ 53,006
Due from other governments	-	-	-	-	488,703
Due from other funds	-	-	-	-	32,360 ✓
Total assets	\$ 53,006	\$ -	\$ -	\$ -	\$ 574,069 ✓
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 332,391
Due to other funds	43,370	-	-	-	232,042 ✓
Unearned revenues	5,125	-	-	-	5,125
Total liabilities	48,495	-	-	-	569,558 ✓
FUND BALANCES					
Assigned	4,511	-	-	-	4,511
Total fund balances	4,511	-	-	-	4,511 ✓
Total liabilities and fund balances	\$ 53,006	\$ -	\$ -	\$ -	\$ 574,069 ✓

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	DNR / EPD Water Management	Economic Development Administration FY11	Economic Development Administration FY10	Department of Community Affairs	TMDL 106
REVENUES					
Federal sources	\$ -	\$ 32,507	\$ 53,201	\$ -	\$ -
State sources	2,500	-	-	199,124	-
Local sources	-	-	-	-	-
Interest income	-	-	-	-	-
Aging program income	-	-	-	-	-
Miscellaneous income	-	-	-	-	-
Total revenues	<u>2,500</u>	<u>32,507</u>	<u>53,201</u>	<u>199,124</u>	<u>-</u>
EXPENDITURES					
Current:					
Direct:					
Personnel services					
Salaries	-	16,050	24,541	86,481	-
Fringe benefits	-	10,656	18,307	61,283	-
Total personnel services	<u>-</u>	<u>26,706</u>	<u>42,848</u>	<u>147,764</u>	<u>-</u>
Operating expenditures					
Contract services	-	-	-	-	-
Supplies and materials	-	-	40	-	-
Motor vehicle	-	984	1,906	1,836	-
Per diem and fees	-	586	839	1,730	-
Training and education	-	195	920	1,080	-
Membership and subscriptions	-	-	-	666	-
Repairs and maintenance	-	-	-	-	-
Advertising	-	-	-	-	-
Telecommunications	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total operating expenditures	<u>-</u>	<u>1,765</u>	<u>3,705</u>	<u>5,312</u>	<u>-</u>
Total Direct Expenditures	-	28,471	46,553	153,076	-
Indirect Expenditures	-	12,121	19,948	68,173	-
Total Expenditures	<u>-</u>	<u>40,592</u>	<u>66,501</u>	<u>221,249</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>2,500</u>	<u>(8,085)</u>	<u>(13,300)</u>	<u>(22,125)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	8,085	13,300	22,125	-
Transfers out	(2,500)	-	-	-	-
Total other financing sources (uses)	<u>(2,500)</u>	<u>8,085</u>	<u>13,300</u>	<u>22,125</u>	<u>-</u>
Net change in fund balances	-	-	-	-	-
FUND BALANCES, beginning of year	-	-	-	-	-
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Department of Transportation /	Title III-A /	Title III-B /	Title III-C1 /	Title III-C2 /	Title XX SSBG /
\$ 64,573	\$ 99,939	\$ 284,445	\$ 495,719	\$ 322,648	\$ 232,025
-	-	16,733	29,159	18,979	-
-	-	26,479	58,320	37,915	31,387
-	-	-	-	-	-
-	-	-	-	-	-
<u>64,573</u>	<u>99,939</u>	<u>327,657</u>	<u>583,198</u>	<u>379,542</u>	<u>263,412</u>
31,690	46,537	34,134	-	-	-
21,965	33,221	24,850	-	-	-
<u>53,655</u>	<u>79,758</u>	<u>58,984</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	246,323	583,198	379,542	263,412
-	4,689	66	-	-	-
1,512	1,320	990	-	-	-
420	4,950	531	-	-	-
375	157	220	-	-	-
-	980	2,365	-	-	-
-	294	-	-	-	-
-	550	-	-	-	-
-	-	-	-	-	-
-	3,756	-	-	-	-
<u>2,307</u>	<u>16,696</u>	<u>250,495</u>	<u>583,198</u>	<u>379,542</u>	<u>263,412</u>
55,962	96,454	309,479	583,198	379,542	263,412
24,755	36,798	27,214	-	-	-
<u>80,717</u>	<u>133,252</u>	<u>336,693</u>	<u>583,198</u>	<u>379,542</u>	<u>263,412</u>
(16,144)	(33,313)	(9,036)	-	-	-
16,144	33,313	9,036	-	-	-
-	-	-	-	-	-
<u>16,144</u>	<u>33,313</u>	<u>9,036</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Title III-D Health Promotion	Community Based Services	Income Tax Check-Off	Alzheimer's	LTCO
REVENUES					
Federal sources	\$ 18,323	\$ -	\$ -	\$ -	\$ 88,519
State sources	1,078	686,560	5,642	101,225	69,465
Local sources	-	-	-	-	10,668
Interest income	-	-	-	-	-
Aging program income	-	-	-	-	-
Miscellaneous income	-	-	-	-	-
Total revenues	19,401	686,560	5,642	101,225	168,652
EXPENDITURES					
Current:					
Direct:					
Personnel services					
Salaries	8,371	34,304	-	-	-
Fringe benefits	6,117	24,154	-	-	-
Total personnel services	14,488	58,458	-	-	-
Operating expenditures					
Contract services	-	585,527	5,642	101,225	168,652
Supplies and materials	69	-	-	-	-
Motor vehicle	77	936	-	-	-
Per diem and fees	239	1,148	-	-	-
Training and education	-	13,200	-	-	-
Membership and subscriptions	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Advertising	-	320	-	-	-
Telecommunications	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total operating expenditures	385	601,131	5,642	101,225	168,652
Total Direct Expenditures	14,873	659,589	5,642	101,225	168,652
Indirect Expenditures	6,684	26,971	-	-	-
Total Expenditures	21,557	686,560	5,642	101,225	168,652
Excess (deficiency) of revenues over expenditures	(2,156)	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2,156	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	2,156	-	-	-	-
Net change in fund balances	-	-	-	-	-
FUND BALANCES, beginning of year	-	-	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

HICARE /	Title III-D Medical Mgt./	Title III-E /	USDA /	Historic Preservation /	TMDL 604(b) /
\$ 165,598	\$ 8,788	\$ 209,927	\$ 148,957	\$ -	\$ -
4,743	517	30,245	-	14,818	3,354
-	-	9,658	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
170,341	9,305	249,830	148,957	14,818	3,354
2,772	3,766	56,339	-	5,886	1,197
1,364	2,753	38,443	-	4,232	869
4,136	6,519	94,782	-	10,118	2,066
164,118	-	96,587	148,957	-	-
55	55	39,727	-	-	-
52	537	2,860	-	60	335
72	220	1,540	-	-	-
-	-	956	-	-	-
-	-	220	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
164,297	812	141,890	148,957	60	335
168,433	7,331	236,672	148,957	10,178	2,401
1,908	3,008	43,573	-	4,665	953
170,341	10,339	280,245	148,957	14,843	3,354
-	(1,034)	(30,415)	-	(25)	-
-	1,034	30,415	-	25	-
-	-	-	-	-	-
-	1,034	30,415	-	25	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Aging Misc /	Local Projects 2011 /	Local Projects 2010 /	Local Projects 2009 /	Total
REVENUES					
Federal sources	\$ 97,258	\$ -	\$ -	\$ -	\$ 2,322,427
State sources	47,000	-	-	-	1,231,142
Local sources	-	73,494	57,184	18,978	324,083
Interest income	455	-	-	-	455
Aging program income	343	-	-	-	343
Miscellaneous income	16,608	-	-	-	16,608
Total revenues	<u>161,664</u>	<u>73,494</u>	<u>57,184</u>	<u>18,978</u>	<u>3,895,058</u> ✓
EXPENDITURES					
Current:					
Direct:					
Personnel services					
Salaries	29,361	28,320	52,280	13,076	475,105
Fringe benefits	19,823	19,867	35,515	8,663	332,082
Total personnel services	<u>49,184</u>	<u>48,187</u>	<u>87,795</u>	<u>21,739</u>	<u>807,187</u> ✓
Operating expenditures					
Contract services	-	-	-	-	2,743,183
Supplies and materials	89,828	-	-	-	134,529
Motor vehicle	787	2,830	2,267	-	19,289
Per diem and fees	4,232	493	676	117	17,793
Training and education	1,730	500	-	-	19,333
Membership and subscriptions	869	-	-	-	5,100
Repairs and maintenance	-	-	-	-	294
Advertising	-	-	-	-	870
Telecommunications	1,100	-	-	-	1,100
Miscellaneous	-	-	-	-	3,756
Total operating expenditures	<u>98,546</u>	<u>3,823</u>	<u>2,943</u>	<u>117</u>	<u>2,945,247</u> ✓
Total Direct Expenditures	147,730	52,010	90,738	21,856	3,752,434
Indirect Expenditures	<u>22,690</u>	<u>22,217</u>	<u>40,478</u>	<u>10,023</u>	<u>372,179</u>
Total Expenditures	<u>170,420</u>	<u>74,227</u>	<u>131,216</u>	<u>31,879</u>	<u>4,124,613</u>
Excess (deficiency) of revenues over expenditures	<u>(8,756)</u>	<u>(733)</u>	<u>(74,032)</u>	<u>(12,901)</u>	<u>(229,555)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	13,267	733	74,032	12,901	236,566
Transfers out	-	-	-	-	(2,500)
Total other financing sources (uses)	<u>13,267</u>	<u>733</u>	<u>74,032</u>	<u>12,901</u>	<u>234,066</u>
Net change in fund balances	4,511	-	-	-	4,511
FUND BALANCES, beginning of year	-	-	-	-	-
FUND BALANCES, end of year	<u>\$ 4,511</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,511</u> ✓

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DNR / EPD WATER MANAGEMENT SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ 2,500	\$ 2,500	\$ -
Total revenues	2,500	2,500	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	1,070	-	1,070
Fringe benefits	642	-	642
Total personnel services	1,712	-	1,712
Operating expenditures			
Motor vehicle	-	-	-
Per diem and fees	-	-	-
Training and education	-	-	-
Total operating expenditures	-	-	-
Total Direct Expenditures	1,712	-	1,712
Indirect Expenditures	788	-	788
Total Expenditures	2,500	-	2,500
Excess of revenues over expenditures	-	2,500	2,500
OTHER FINANCING USES			
Transfers out	-	(2,500)	(2,500)
Total other financing uses	-	(2,500)	(2,500)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

ECONOMIC DEVELOPMENT ADMINISTRATION FY11 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 63,000	\$ 32,507	\$ (30,493)
Total revenues	63,000	32,507	(30,493)
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	32,400	16,050	16,350
Fringe benefits	19,440	10,656	8,784
Total personnel services	51,840	26,706	25,134
Operating expenditures			
Supplies and materials		-	-
Motor vehicle	-	984	(984)
Per diem and fees	-	586	(586)
Training and education	-	195	(195)
Miscellaneous	3,064	-	3,064
Total operating expenditures	3,064	1,765	1,299
Total Direct Expenditures	54,904	28,471	26,433
Indirect Expenditures	23,846	12,121	11,725
Total Expenditures	78,750	40,592	38,158
(Deficiency) of revenues over expenditures	(15,750)	(8,085)	7,665
OTHER FINANCING SOURCES			
Transfers in	15,750	8,085	(7,665)
Total other financing sources	15,750	8,085	(7,665)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

ECONOMIC DEVELOPMENT ADMINISTRATION FY10 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ -	\$ 53,201	\$ 53,201
Total revenues	-	53,201	53,201
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	24,541	(24,541)
Fringe benefits	-	18,307	(18,307)
Total personnel services	-	42,848	(42,848)
Operating expenditures			
Supplies and materials		40	(40)
Motor vehicle	-	1,906	(1,906)
Per diem and fees	-	839	(839)
Training and education		920	(920)
Miscellaneous	-	-	-
Total operating expenditures	-	3,705	(3,705)
Total Direct Expenditures	-	46,553	(46,553)
Indirect Expenditures	-	19,948	(19,948)
Total Expenditures	-	66,501	(66,501)
(Deficiency) of revenues over expenditures	-	(13,300)	(13,300)
OTHER FINANCING SOURCES			
Transfers in	-	13,300	13,300
Total other financing sources	-	13,300	13,300
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DEPARTMENT OF COMMUNITY AFFAIRS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
State sources	\$ 211,834	\$ 199,124	\$ (12,710)
Total revenues	<u>211,834</u>	<u>199,124</u>	<u>(12,710)</u>
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	83,250	86,481	(3,231)
Fringe benefits	49,950	61,283	(11,333)
Total personnel services	<u>133,200</u>	<u>147,764</u>	<u>(14,564)</u>
Operating expenditures			
Motor vehicle	-	1,836	(1,836)
Per diem and fees	-	1,730	(1,730)
Training and education	-	1,080	(1,080)
Membership and subscriptions	-	666	(666)
Miscellaneous	17,362	-	17,362
Total operating expenditures	<u>17,362</u>	<u>5,312</u>	<u>12,050</u>
Total Direct Expenditures	150,562	153,076	(2,514)
Indirect Expenditures	<u>61,272</u>	<u>68,173</u>	<u>(6,901)</u>
Total Expenditures	<u>211,834</u>	<u>221,249</u> ✓	<u>(9,415)</u>
(Deficiency) of revenues over expenditures	<u>-</u>	<u>(22,125)</u>	<u>22,125</u>
OTHER FINANCING SOURCES			
Transfers in	-	22,125	22,125
Total other financing sources	<u>-</u>	<u>22,125</u>	<u>22,125</u>
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

TMDL 106

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ -	\$ -	\$ -
Local sources	-	-	-
Total revenues	-	-	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	-	-
Fringe benefits	-	-	-
Total personnel services	-	-	-
Operating expenditures			
Motor vehicle	-	-	-
Total operating expenditures	-	-	-
Total Direct Expenditures	-	-	-
Indirect Expenditures	-	-	-
Total Expenditures	-	-	-
(Deficiency) of revenues over expenditures	-	-	-
OTHER FINANCING SOURCES			
Transfers in	-	-	-
Total other financing sources	-	-	-
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DEPARTMENT OF TRANSPORTATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 82,800	\$ 64,573	\$ (18,227)
Total revenues	<u>82,800</u>	<u>64,573</u>	<u>(18,227)</u>
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	34,075	31,690	2,385
Fringe benefits	20,445	21,965	(1,520)
Total personnel services	<u>54,520</u>	<u>53,655</u>	<u>865</u>
Operating expenditures			
Training and education	500	375	125
Motor vehicle	2,702	1,512	1,190
Per diem and fees	-	420	(420)
Total operating expenditures	<u>3,202</u>	<u>2,307</u> ✓	<u>895</u>
Total Direct Expenditures	57,722	55,962	1,760
Indirect Expenditures	<u>25,078</u>	<u>24,755</u>	<u>323</u>
Total Expenditures	<u>82,800</u>	<u>80,717</u>	<u>2,083</u>
(Deficiency) of revenues over expenditures	<u>-</u>	<u>(16,144)</u>	<u>(16,144)</u>
OTHER FINANCING SOURCES			
Transfers in	20,700	16,144	(4,556)
Total other financing sources	<u>20,700</u>	<u>16,144</u>	<u>(4,556)</u>
Net change in fund balances	20,700	-	(20,700)
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ 20,700</u>	<u>\$ -</u>	<u>\$ (20,700)</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE III-A AREA PLANNING ADMINISTRATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 99,939	\$ 99,939	\$ -
Total revenues	<u>99,939</u>	<u>99,939</u>	<u>-</u>
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	47,500	46,537	963
Fringe benefits	28,500	33,221	(4,721)
Total personnel services	<u>76,000</u>	<u>79,758</u>	<u>(3,758)</u>
Operating expenditures			
Supplies and materials	-	4,689	(4,689)
Motor vehicle	-	1,320	(1,320)
Per diem and fees	-	4,950	(4,950)
Training and education	-	157	(157)
Membership and subscriptions	-	980	(980)
Repairs and maintenance	-	294	(294)
Advertising	-	550	(550)
Miscellaneous	22,292	3,756	18,536
Total operating expenditures	<u>22,292</u>	<u>16,696</u>	<u>5,596</u>
Total Direct Expenditures	98,292	96,454	1,838
Indirect Expenditures	<u>34,960</u>	<u>36,798</u>	<u>(1,838)</u>
Total Expenditures	<u>133,252</u>	<u>133,252</u>	<u>-</u>
(Deficiency) of revenues over expenditures	<u>(33,313)</u>	<u>(33,313)</u>	<u>-</u>
OTHER FINANCING SOURCES			
Transfers in	33,313	33,313	-
Total other financing sources	<u>33,313</u>	<u>33,313</u>	<u>-</u>
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE III-B SUPPORTIVE SERVICES SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 345,660	\$ 284,445	\$ (61,215)
State sources	20,333	16,733	(3,600)
Local sources	-	26,479	26,479
Total revenues	<u>365,993</u>	<u>327,657</u>	<u>(38,336)</u>
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	34,134	34,134	-
Fringe benefits	20,480	24,850	(4,370)
Total personnel services	<u>54,614</u>	<u>58,984</u>	<u>(4,370)</u>
Operating expenditures			
Contract services	316,288	246,323	69,965
Supplies and materials	-	66	(66)
Motor vehicle	-	990	(990)
Per diem and fees	-	531	(531)
Training and education	-	220	(220)
Membership and subscriptions	-	2,365	(2,365)
Miscellaneous	10,633	-	10,633
Total operating expenditures	<u>326,921</u>	<u>250,495</u>	<u>76,426</u>
Total Direct Expenditures	381,535	309,479	72,056
Indirect Expenditures	<u>25,123</u>	<u>27,214</u>	<u>(2,091)</u>
Total Expenditures	<u>406,658</u>	<u>336,693</u> ✓	<u>69,965</u>
(Deficiency) of revenues over expenditures	<u>(40,665)</u>	<u>(9,036)</u>	<u>31,629</u>
OTHER FINANCING SOURCES			
Transfers in	40,665	9,036	(31,629)
Total other financing sources	<u>40,665</u>	<u>9,036</u>	<u>(31,629)</u>
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE III-C1 CONGREGATE MEALS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 495,720	\$ 495,719	\$ (1)
State sources	29,160	29,159	(1)
Local sources	58,320	58,320	-
Total revenues	583,200	583,198	(2)
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	583,200	583,198	2
Total operating expenditures	583,200	583,198	2
Total Direct Expenditures	583,200	583,198	2
Indirect Expenditures	-	-	-
Total Expenditures	583,200	583,198	2
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE III-C2 HOME DELIVERED MEALS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 322,648	\$ 322,648	\$ -
State sources	18,980	18,979	(1)
Local sources	37,959	37,915	(44)
Total revenues	<u>379,587</u>	<u>379,542</u>	<u>(45)</u>
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	379,587	379,542	45
Total operating expenditures	<u>379,587</u>	<u>379,542</u>	<u>45</u>
Total Direct Expenditures	379,587	379,542	45
Indirect Expenditures	-	-	-
Total Expenditures	<u>379,587</u>	<u>379,542</u>	<u>45</u>
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE XX SSBG SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 232,030	\$ 232,025	\$ (5)
Local sources	31,640	31,387	(253)
Total revenues	<u>263,670</u>	<u>263,412</u>	<u>(258)</u>
 EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	263,670	263,412	258
Total operating expenditures	<u>263,670</u>	<u>263,412</u> ✓	<u>258</u>
Total Direct Expenditures	263,670	263,412	258
Indirect Expenditures	-	-	-
Total Expenditures	<u>263,670</u>	<u>263,412</u>	<u>258</u>
Net change in fund balances	-	-	-
 FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE III-D - HEALTH PROMOTION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 20,490	\$ 18,323	\$ (2,167)
State sources	1,205	1,078	(127)
Total revenues	<u>21,695</u>	<u>19,401</u>	<u>(2,294)</u>
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	8,371	8,371	-
Fringe benefits	5,023	6,117	(1,094)
Total personnel services	<u>13,394</u>	<u>14,488</u>	<u>(1,094)</u>
Operating expenditures			
Supplies and materials	-	69	(69)
Motor vehicle	-	77	(77)
Per diem and fees	-	239	(239)
Miscellaneous	4,551	-	4,551
Total operating expenditures	<u>4,551</u>	<u>385</u>	<u>4,166</u>
Total Direct Expenditures	17,945	14,873	3,072
Indirect Expenditures	<u>6,161</u>	<u>6,684</u>	<u>(523)</u>
Total Expenditures	<u>24,106</u>	<u>21,557</u>	<u>2,549</u>
(Deficiency) of revenues over expenditures	<u>(2,411)</u>	<u>(2,156)</u>	<u>255</u>
OTHER FINANCING SOURCES			
Transfers in	2,411	2,156	(255)
Total other financing sources	<u>2,411</u>	<u>2,156</u>	<u>(255)</u>
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING COMMUNITY BASED SERVICES SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
State sources	\$ 691,303	\$ 686,560	\$ (4,743)
Total revenues	<u>691,303</u>	<u>686,560</u>	<u>(4,743)</u>
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	34,304	34,304	-
Fringe benefits	20,582	24,154	(3,572)
Total personnel services	<u>54,886</u>	<u>58,458</u>	<u>(3,572)</u>
Operating expenditures			
Contract services	588,358	585,527	2,831
Motor vehicle	-	936	(936)
Per diem and fees	-	1,148	(1,148)
Training and education	-	13,200	(13,200)
Advertising	-	320	(320)
Miscellaneous	22,811	-	22,811
Total operating expenditures	<u>611,169</u>	<u>601,131</u>	<u>10,038</u>
Total Direct Expenditures	666,055	659,589	6,466
Indirect Expenditures	<u>25,248</u>	<u>26,971</u>	<u>(1,723)</u>
Total Expenditures	<u>691,303</u>	<u>686,560</u>	<u>4,743</u>
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING INCOME TAX CHECKOFF SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
State sources	\$ 5,642	\$ 5,642	\$ -
Total revenues	<u>5,642</u>	<u>5,642</u>	<u>-</u>
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	5,642	5,642	-
Total operating expenditures	<u>5,642</u>	<u>5,642</u>	<u>-</u>
Total Direct Expenditures	5,642	5,642	-
Indirect Expenditures	-	-	-
Total Expenditures	<u>5,642</u>	<u>5,642</u>	<u>-</u>
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING ALZHEIMER'S SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
State sources	\$ 101,226	\$ 101,225	\$ (1)
Total revenues	<u>101,226</u>	<u>101,225</u>	<u>(1)</u>
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	101,226	101,225	1
Total operating expenditures	<u>101,226</u>	<u>101,225</u>	<u>1</u>
Total Direct Expenditures	101,226	101,225	1
Indirect Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>101,226</u>	<u>101,225</u>	<u>1</u>
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING LTCO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 27,458	\$ 88,519	\$ 61,061
State sources	67,221	69,465	2,244
Local sources	-	10,668	10,668
Total revenues	<u>94,679</u>	<u>168,652</u>	<u>73,973</u>
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	97,909	168,652	(70,743)
Total operating expenditures	<u>97,909</u>	<u>168,652</u>	<u>(70,743)</u>
Total Direct Expenditures	97,909	168,652	(70,743)
Indirect Expenditures	-	-	-
Total Expenditures	<u>97,909</u>	<u>168,652</u>	<u>(70,743)</u>
(Deficiency) of revenues over expenditures	<u>(3,230)</u>	<u>-</u>	<u>3,230</u>
OTHER FINANCING SOURCES			
Transfers in	3,230	-	(3,230)
Total other financing sources	<u>3,230</u>	<u>-</u>	<u>(3,230)</u>
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING HICARE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 175,599	\$ 165,598	\$ (10,001)
State sources	-	4,743	4,743
Total revenues	175,599	170,341	(5,258)
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	2,650	2,772	(122)
Fringe benefits	1,590	1,364	226
Total personnel services	4,240	4,136	104
Operating expenditures			
Contract services	169,375	164,118	5,257
Supplies and materials	-	55	(55)
Motor vehicle	-	52	(52)
Per diem and fees	-	72	(72)
Miscellaneous	34	-	34
Total operating expenditures	169,409	164,297	5,112
Total Direct Expenditures	173,649	168,433	5,216
Indirect Expenditures	1,950	1,908	42
Total Expenditures	175,599	170,341	5,258
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE III-D MEDICAL MANAGEMENT SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 8,788	\$ 8,788	\$ -
State sources	517	517	-
Total revenues	<u>9,305</u>	<u>9,305</u>	<u>-</u>
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	4,213	3,766	447
Fringe benefits	2,528	2,753	(225)
Total personnel services	<u>6,741</u>	<u>6,519</u>	<u>222</u>
Operating expenditures			
Supplies and materials	-	55	(55)
Motor vehicle	-	537	(537)
Per diem and fees	-	220	(220)
Miscellaneous	498	-	498
Total operating expenditures	<u>498</u>	<u>812</u>	<u>(314)</u>
Total Direct Expenditures	7,239	7,331	(92)
Indirect Expenditures	<u>3,100</u>	<u>3,008</u>	<u>92</u>
Total Expenditures	<u>10,339</u>	<u>10,339</u>	<u>-</u>
(Deficiency) of revenues over expenditures	<u>(1,034)</u>	<u>(1,034)</u>	<u>-</u>
OTHER FINANCING SOURCES			
Transfers in	1,034	1,034	-
Total other financing sources	<u>1,034</u>	<u>1,034</u>	<u>-</u>
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING TITLE III-E SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 209,934	\$ 209,927	\$ (7)
State sources	30,246	30,245	(1)
Local sources	-	9,658	9,658
Total revenues	240,180	249,830	9,650
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	56,339	56,339	-
Fringe benefits	33,804	38,443	(4,639)
Total personnel services	90,143	94,782	(4,639)
Operating expenditures			
Contract services	96,587	96,587	-
Supplies and materials	-	39,727	(39,727)
Motor vehicle	-	2,860	(2,860)
Per diem and fees	-	1,540	(1,540)
Training and education	-	956	(956)
Membership and subscriptions	-	220	(220)
Miscellaneous	51,716	-	51,716
Total operating expenditures	148,303	141,890	6,413
Total Direct Expenditures	238,446	236,672	1,774
Indirect Expenditures	41,466	43,573	(2,107)
Total Expenditures	279,912	280,245	(333)
(Deficiency) of revenues over expenditures	(39,732)	(30,415)	9,317
OTHER FINANCING SOURCES			
Transfers in	39,732	30,415	(9,317)
Total other financing sources	39,732	30,415	(9,317)
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING USDA SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 148,957	\$ 148,957	\$ -
Total revenues	148,957	148,957	-
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	148,957	148,957	-
Total operating expenditures	148,957	148,957	-
Total Direct Expenditures	148,957	148,957	-
Indirect Expenditures	-	-	-
Total Expenditures	148,957	148,957	-
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

HISTORIC PRESERVATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ 14,818	\$ 14,818	\$ -
Total revenues	14,818	14,818	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	6,300	5,886	414
Fringe benefits	3,780	4,232	(452)
Total personnel services	10,080	10,118	(38)
Operating expenditures			
Motor vehicle	101	60	41
Total operating expenditures	101	60	41
Total Direct Expenditures	10,181	10,178	3
Indirect Expenditures	4,637	4,665	(28)
Total Expenditures	14,818	14,843 ✓	(25)
(Deficiency) of revenues over expenditures	-	(25)	(25)
OTHER FINANCING SOURCES			
Transfers in	-	25	25
Total other financing sources	-	25	25
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

TMDL 604 (b) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
State sources	\$ 25,000	\$ 3,354	\$ (21,646)
Total revenues	<u>25,000</u>	<u>3,354</u>	<u>(21,646)</u>
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	9,685	1,197	8,488
Fringe benefits	5,811	869	4,942
Total personnel services	<u>15,496</u>	<u>2,066</u>	<u>13,430</u>
Operating expenditures			
Motor vehicle	-	335	(335)
Miscellaneous	2,376	-	2,376
Total operating expenditures	<u>2,376</u>	<u>335</u>	<u>2,041</u>
Total Direct Expenditures	17,872	2,401	15,471
Indirect Expenditures	<u>7,128</u>	<u>953</u>	<u>6,175</u>
Total Expenditures	<u>25,000</u>	<u>3,354</u>	<u>21,646</u>
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

LOCAL PROJECTS 2011 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Local sources	\$ -	\$ 73,494	\$ 73,494
Total revenues	-	73,494	73,494
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	28,320	(28,320)
Fringe benefits	-	19,867	(19,867)
Total personnel services	-	48,187	(48,187)
Operating expenditures			
Per diem and fees		493	(493)
Motor vehicle		2,830	(2,830)
Training and education	-	500	(500)
Total operating expenditures	-	3,823	(3,823)
Total Direct Expenditures	-	52,010	(52,010)
Indirect Expenditures	-	22,217	(22,217)
Total Expenditures	-	74,227 ✓	(74,227)
(Deficiency) of revenues over expenditures	-	(733)	(733)
OTHER FINANCING SOURCES			
Transfers in	-	733	733
Total other financing sources	-	733	733
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

LOCAL PROJECTS 2010 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Local sources	\$ -	\$ 57,184	\$ 57,184
Total revenues	<u>-</u>	<u>57,184</u>	<u>57,184</u>
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	52,280	(52,280)
Fringe benefits	-	35,515	(35,515)
Total personnel services	<u>-</u>	<u>87,795</u>	<u>(87,795)</u>
Operating expenditures			
Motor vehicle	-	2,267	(2,267)
Per diem and fees	-	676	(676)
Total operating expenditures	<u>-</u>	<u>2,943</u>	<u>(2,943)</u>
Total Direct Expenditures	-	90,738	(90,738)
Indirect Expenditures	<u>-</u>	<u>40,478</u>	<u>(40,478)</u>
Total Expenditures	<u>-</u>	<u>131,216</u>	<u>(131,216)</u>
(Deficiency) of revenues over expenditures	<u>-</u>	<u>(74,032)</u>	<u>(74,032)</u>
OTHER FINANCING SOURCES			
Transfers in	-	74,032	74,032
Total other financing sources	<u>-</u>	<u>74,032</u>	<u>74,032</u>
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

LOCAL PROJECTS 2009 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Local sources	\$ -	\$ 18,978	\$ 18,978
Total revenues	-	18,978	18,978
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	13,076	(13,076)
Fringe benefits	-	8,663	(8,663)
Total personnel services	-	21,739	(21,739)
Operating expenditures			
Motor vehicle	-	117	(117)
Total operating expenditures	-	117	(117)
Total Direct Expenditures	-	21,856	(21,856)
Indirect Expenditures	-	10,023	(10,023)
Total Expenditures	-	31,879	(31,879)
(Deficiency) of revenues over expenditures	-	(12,901)	(12,901)
OTHER FINANCING SOURCES			
Transfers in	-	12,901	12,901
Total other financing sources	-	12,901	12,901
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS AGING MISCELLANEOUS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ -	\$ 97,258	\$ 97,258
State sources	-	47,000	47,000
Interest income	-	455	455
Aging program income	-	343	343
Miscellaneous income	-	16,608	16,608
Total revenues	-	161,664	161,664
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	-	29,361	(29,361)
Fringe benefits	-	19,823	(19,823)
Total personnel services	-	49,184	(49,184)
Operating expenditures			
Supplies and materials	-	89,828	(89,828)
Motor vehicle	-	787	(787)
Per diem and fees	-	4,232	(4,232)
Training and education	-	1,730	(1,730)
Membership and subscriptions	-	869	(869)
Telecommunications	-	1,100	(1,100)
Total operating expenditures	-	98,546	(98,546)
Total Direct Expenditures	-	147,730	(147,730)
Indirect Expenditures	-	22,690	(22,690)
Total Expenditures	-	170,420	(170,420)
(Deficiency) of revenues over expenditures	-	(8,756)	(8,756)
OTHER FINANCING SOURCES			
Transfers in	-	13,267	13,267
Total other financing sources	-	13,267	13,267
Net change in fund balances	-	4,511	4,511
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ 4,511	\$ 4,511

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE TO COMPUTE FRINGE BENEFITS RATE FOR THE FISCAL YEAR ENDED JUNE 30, 2011 (UNAUDITED)

<u>Fringe Benefits:</u>	
FICA	\$ 87,913
Unemployment	2,403
Group insurance	218,045
Retirement fund contributions	179,781
Release time	<u>185,048</u>
Total Fringe Benefits	<u>673,190</u>
<u>Basis:</u>	
Indirect salaries	219,860
Direct salaries	744,469
Less: Comp time earned	<u>(29,205)</u>
Total Basis	<u>\$ 935,124</u>
<u>Ratio:</u>	
Fringe Benefits / Basis	<u>71.99%</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE TO COMPUTE INDIRECT COST RATE FOR THE FISCAL YEAR ENDED JUNE 30, 2011 (UNAUDITED)

<u>Indirect Costs:</u>	
Indirect salaries	\$ 219,860
Fringe benefits	154,489
	<hr/>
Subtotal	374,349
	<hr/>
Per diem and fees	2,305
Motor vehicle expenditures	5,877
Supplies and materials	20,029
Office repairs and maintenance	47,470
Utilities	23,102
Rentals - other	19,534
Insurance and bonding	10,198
Postage and freight	8,282
Professional fees	26,000
Computer charges	8,392
Telecommunications	19,771
Miscellaneous	233
Training and education	1,041
Depreciation	6,472
Membership and subscriptions	9,335
	<hr/>
Total Indirect Costs	\$ 582,390
	<hr/>
Direct salary costs	\$ 744,469
Fringe benefits	518,701
	<hr/>
Total Basis	\$ 1,263,170
	<hr/>
<u>Ratio:</u>	
Indirect-Costs / Basis	46.11%
	<hr/>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

DHS CONTRACT #427-93-10100157-99 AREA AGENCY ON AGING - SUMMARY SCHEDULE OF SERVICES FOR THE FISCAL YEAR ENDED JUNE 30, 2011 (UNAUDITED)

	Units Provided	Persons Served
Access Services		
Transportation	32,289	32,289
Total	32,289	32,289
In Home Services		
Homemaker	6,028	47
Personal care	1,297	22
Respite care - In home	10,467	73
Respite care - Out of home	264	5
Total	18,056	147
Nutrition		
Congregate meals	127,631	1,094
Home delivered meals	178,304	1,838
Total	305,935	2,932
Other Services		
Material aid	2,483	2,483
Case management	2,660	1,536
Information and assistance	322,213	550,011
Adult daycare	3,487	13
Total	330,843	554,043
Grand Total	687,123	589,411

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE OF STATE CONTRACTUAL ASSISTANCE FOR THE FISCAL YEAR ENDED JUNE 30, 2011 (UNAUDITED)

	<u>State Assistance</u>	<u>Total Expenditures</u>	<u>Settlements Receivable</u>
DHS Contract #427-373-0000004821			
Aging FY 11 Title III-B	\$ 22,296	\$ 16,733	\$ 1,933
Aging FY 11 LTCO	70,812	69,470	(38)
Aging FY 11 Title III-C1	29,160	29,160	2,771
Aging FY 11 Title III-C2	18,980	18,979	1,599
Aging FY 11 Title III-D Health & Medications Mgt.	1,722	1,595	714
Aging FY 11 Title III-E	30,246	30,245	3,882
Aging FY 11 Title XIX CCSP	928,379	928,372	135,987
Aging FY 11 Alzheimer's	101,226	101,225	7,434
Aging FY 11 CBS	691,303	691,303	75,310
Aging FY 11 CKOFF	5,642	5,642	3,694
Aging FY 11 ADRC MIPPA	47,000	47,000	2,905
	<u>1,946,766</u>	<u>1,939,724</u>	<u>236,191</u>
Total Contract 427-373-0000004821			
	<u>1,946,766</u>	<u>1,939,724</u>	<u>236,191</u>
DHS Contract 42700-362-0000005516			
Coordinated Transportation	1,047,694	1,047,694	40,000
	<u>1,047,694</u>	<u>1,047,694</u>	<u>40,000</u>
Total Contract 42700-362-0000005516			
	<u>1,047,694</u>	<u>1,047,694</u>	<u>40,000</u>
DCA Contract			
DCA Coordinated Planning & Work Program FY11	199,124	199,124	97,504
	<u>199,124</u>	<u>199,124</u>	<u>97,504</u>
Total DCA Contract			
	<u>199,124</u>	<u>199,124</u>	<u>97,504</u>
DNR Contract FY 11			
Historic Preservation	14,818	14,818	-
	<u>14,818</u>	<u>14,818</u>	<u>-</u>
Total Historic Preservation			
	<u>14,818</u>	<u>14,818</u>	<u>-</u>
Total State Contractual Assistance	<u>\$ 3,208,402</u>	<u>\$ 3,201,360</u>	<u>\$ 373,695</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE OF CITY/COUNTY ASSESSMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2011 (UNAUDITED)

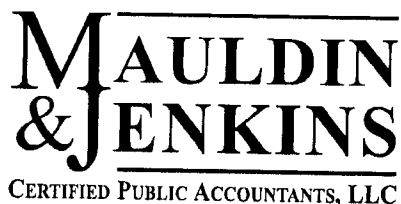
<u>City/County Government</u>	<u>Amount Due 6/30/2010</u>	<u>FY 11 Assessment Billed</u>	<u>FY11 Assessment Collections / Adjustments</u>	<u>Amount Due 6/30/2011</u>
Abbeville	\$ -	\$ 2,746	\$ 2,746	\$ -
Appling County	-	12,882	12,882	-
Bleckley County	-	7,644	7,644	-
Candler County	-	6,335	6,335	-
City of Adrian	-	566	566	-
City of Ailey	-	535	535	-
City of Alamo	-	2,625	2,625	-
City of Alston	-	165	165	-
City of Baxley	-	4,552	4,552	-
City of Bellville	-	142	142	-
City of Cadwell	-	372	372	-
City of Chauncey	-	304	304	-
City of Chester	-	1,514	1,514	-
City of Claxton	-	2,409	2,409	-
City of Cochran	-	5,211	5,211	-
City of Daisy	-	138	138	-
City of Dexter	-	547	547	-
City of Dublin	-	17,509	17,509	-
City of Dudley	-	524	524	-
City of East Dublin	-	2,780	2,780	-
City of Eastman	-	5,675	5,675	-
City of Garfield	-	158	158	-
City of Glennville	-	5,397	5,397	-
City of Glenwood	-	895	895	-
City of Graham	81	329	329	81
City of Hagan	-	1,055	1,055	-
City of Hazlehurst	-	3,876	3,876	-
City of Helena	-	2,449	2,449	-
City of Higgston	-	326	326	-
City of Jacksonville	-	116	116	-
City of Jesup	-	10,459	10,459	-
City of Kite	-	233	233	-
City of Lumber City	302	1,182	1,484	-
City of Lyons	-	4,515	4,515	-
City of McRae	-	4,378	4,378	-
City of Metter	-	4,345	4,345	-
City of Milan	-	1,027	1,027	-
City of Montrose	-	165	165	-
City of Mount Vernon	4,360	2,135	5,428	-
				1,067

(Continued)

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE OF CITY/COUNTY ASSESSMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2011 (UNAUDITED)

<u>City/County Government</u>	<u>Amount Due 6/30/2010</u>	<u>FY 11 Assessment Billed</u>	<u>FY11 Assessment Collections / Adjustments</u>	<u>Amount Due 6/30/2011</u>
City of Nunez	\$ -	\$ 137	\$ 137	\$ -
City of Oak Park	-	382	382	-
City of Odum	-	464	464	-
City of Pineview	-	518	518	-
City of Pitts	-	297	297	-
City of Reidsville	-	2,463	2,463	-
City of Rentz	-	326	326	-
City of Rhine	-	433	108	325
City of Rochelle	-	1,372	1,372	-
City of Santa Claus	-	250	187	63
City of Scotland	-	287	287	-
City of Screven	-	786	786	-
City of Soperton	-	3,295	3,295	-
City of Stillmore	-	763	763	-
City of Summertown	-	146	146	-
City of Surrency	-	248	248	-
City of Swainsboro	1,883	7,667	9,550	-
City of Tarrytown	-	102	76	26
City of Twin City	-	1,894	1,894	-
City of Uvalda	-	551	551	-
City of Vidalia	2,791	11,355	14,146	-
City of Wrightsville	-	3,800	3,800	-
Dodge County	90	10,914	11,004	-
Emanuel County	-	11,362	11,362	-
Evans County	-	7,951	7,951	-
Jeff Davis County	-	9,783	9,783	-
Johnson County	-	5,267	5,267	-
Laurens County	-	26,072	26,072	-
Montgomery County	-	5,116	5,116	-
Tattnall County	-	16,633	16,633	-
Telfair County	-	4,380	4,380	-
Toombs County	-	11,839	11,839	-
Treutlen County	-	3,763	3,763	-
Wayne County	-	17,698	17,698	-
Wheeler County	-	3,490	3,490	-
Wilcox County	-	3,962	2,971	991
Total	<u>\$ 9,507</u>	<u>\$ 293,981</u>	<u>\$ 300,935</u>	<u>\$ 2,553</u>



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Council Members
Heart of Georgia Altamaha
Regional Commission
Eastman, Georgia

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Heart of Georgia Altamaha Regional Commission (the "Regional Commission"), as of and for the year ended June 30, 2011, which collectively comprise the Regional Commission's basic financial statements and have issued our report thereon dated November 11, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Heart of Georgia Altamaha Regional Commission's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Regional Commission's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Regional Commission's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

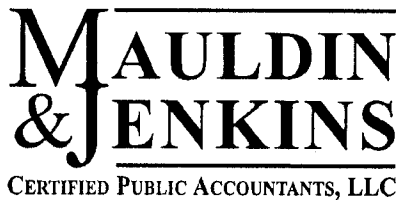
As part of obtaining reasonable assurance about whether the Heart of Georgia Altamaha Regional Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Heart of Georgia Altamaha Regional Commission in a separate letter dated November 11, 2011.

This report is intended solely for the information and use of management, and the Council, of the Heart of Georgia Altamaha Regional Commission, Federal and state awarding agencies, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
November 11, 2011 ✓



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Council Members
Heart of Georgia Altamaha
Regional Commission
Eastman, Georgia

Compliance

We have audited the Heart of Georgia Altamaha Regional Commission's (the "Regional Commission") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Regional Commission's major federal programs for the year ended June 30, 2011. The Regional Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Regional Commission's management. Our responsibility is to express an opinion on the Regional Commission's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Regional Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Regional Commission's compliance with those requirements.

In our opinion, the Heart of Georgia Altamaha Regional Commission complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of the Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Regional Commission's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Regional Commission's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

This report is intended solely for the information and use of management, the Council, and others within the Heart of Georgia Altamaha Regional Commission, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
November 11, 2011

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Grant Identification Number	Program or Award Amount	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>				
Passed through Georgia Department of Health and Human Services:				
Special Programs for Aging - Title III, Part B	93.044	427-373-0000004821	\$ 379,021	\$ 284,445
Special Programs for Aging - Title III, Part B LTCO	93.044	427-373-0000004821	61,061	<u>61,061</u>
				<u>345,506</u>
Special Programs for Aging - Title III, Part C (1)	93.045	427-373-0000004821	495,720	495,718
Special Programs for Aging - Title III, Part C (2)	93.045	427-373-0000004821	322,648	<u>322,648</u>
				<u>818,366</u>
Special Programs for Aging - Title II NSIP Congregate Meals	93.053	427-373-0000004821	59,305	59,305
Special Programs for Aging - Title II NSIP Home Delivered Meals	93.053	427-373-0000004821	89,652	89,652
				<u>148,957</u>
Subtotal Aging Cluster Programs				<u>1,312,829</u>
TANF/ARRA Summer Youth	93.714	20-10-TY-09-146	2,397,661	1,668,941
Subtotal TANF Cluster Programs				<u>1,668,941</u>
Special Programs for Aging - Title XIX	93.778	427-373-0000004821	928,379	928,372
Subtotal Medicaid Cluster Programs				<u>928,372</u>
Special Programs for Aging - Title III, Part D Health Prom	93.043	427-373-0000004821	29,278	27,111
Special Programs for Aging - Title III, Part A	93.047	427-373-0000004821	99,939	99,939
Special Programs for Aging - Title III, Part E	93.052	427-373-0000004821	209,934	209,927
Social Services Block Grant- Title XX	93.667	427-373-0000004821	329,288	329,283
Special Services for Aging - LTCO, Activity	93.042	427-373-0000004821	27,458	27,458
Special Services for Aging - HICARE	93.779	427-373-0000004821	104,059	104,058
ADRC - MIPPA	93.779	427-373-0000004821	71,540	<u>71,540</u>
				<u>175,598</u>
Total U.S. Department of Health and Human Services				<u>4,779,458</u>
<u>U.S. Department of Commerce</u>				
Passed through Georgia EDA				
EDA Funding FY10	11.302	04-89-05998	73,189	53,201
EDA Funding FY11	11.302	04-83-06499	63,000	<u>32,508</u>
Total U.S. Department of Commerce				<u>85,709</u>
<u>U.S. Department of Transportation</u>				
Passed through Georgia Department of Transportation				
DOT Funding	20.205	STP-0009-00(325)	82,800	<u>64,573</u>
Total U.S. Department of Transportation				<u>64,573</u>
(Continued)				

(Continued)

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Grant Identification Number	Program or Award Amount	Federal Expenditures
U.S. Department of Labor				
Passed through Georgia Department of Labor				
WIA Adult	17.258	10-10-11-09-016	\$ 219,496	\$ 204,567
	17.258	11-10-11-09-016	1,117,208	659,714
	17.258	11-11-11-09-016	895,081	294,941
WIA ARRA Adult	17.258	32-09-11-09-016	828,327	391,348
WIA Youth	17.259	15-09-11-09-016	1,228,188	77,538
	17.259	15-10-11-09-016	1,325,823	1,108,315
	17.259	15-11-11-09-016	1,189,114	18,922
WIA ARRA Youth	17.259	33-09-11-09-016	1,566,981	96,221
WIA Dislocated Worker	17.260	30-10-11-09-016	232,045	230,781
	17.260	31-10-11-09-016	884,168	269,743
	17.260	31-11-11-09-016	766,227	591,064
Rapid Response DLW	17.260	35-11-09-09-016	300,000	300,000
WIA ARRA DLW	17.260	34-09-11-09-016	970,205	531,035
				4,772,189
Total U.S. Department of Labor				
Total Expenditures of Federal Awards				\$ 9,701,929

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2011

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Heart of Georgia Altamaha Regional Commission and is presented in accordance with the requirements of OMB Circular A-133, Audits of States Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Measurements Focus

The determination of when an award is expended is based on when the activity related to the award occurs.

Amounts Provided to Subrecipients

The total amount provided to subrecipients from each major program is as follows:

<u>U.S. Department of Health and Human Services</u>		
TANF/ARRA Summer Youth	CFDA 93.714	\$ 1,668,941
		<u>\$ 1,668,941</u>
<u>U.S. Department of Labor</u>		
WIA Adult	CFDA 17.258	\$ 1,550,570
WIA Youth	CFDA 17.259	1,298,996
WIA Dislocated Worker	CFDA 17.260	<u>1,922,623</u>
Total WIA Cluster		<u>\$ 4,772,189</u>

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2011

SECTION I SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued Unqualified

Internal control over financial reporting:
Material weaknesses identified? Yes No

Significant deficiencies identified not considered
to be material weaknesses? Yes None reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal Control over major programs:
Material weaknesses identified? Yes No

Significant deficiencies identified not considered
to be material weaknesses? Yes None reported

Type of auditor's report issued on compliance for
major programs Unqualified

Any audit findings disclosed that are required to
be reported in accordance with OMB Circular
A-133, Section 510(a)? Yes No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
17.258, 17.259, 17.260	U.S. Department of Labor – WIA Cluster – WIA Adult, WIA Youth, WIA Dislocated Worker
93.714	U.S. Department of Health and Human Services – TANF Cluster

Dollar threshold used to distinguish between
Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? Yes No

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

**SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES**

None reported

**SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

None reported

HEART OF GEORGIA ALTAMAHA REGIONAL COMMISSION

**SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2011**

No prior year findings.