

**CENTRAL SAVANNAH RIVER AREA  
REGIONAL COMMISSION  
AUGUSTA, GEORGIA**



**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED JUNE 30, 2017**

Burke Columbia Glascock Hancock Jefferson Jenkins Lincoln  
McDuffie Richmond Taliaferro Warren Washington Wilkes

## **PREAMBLE OF THE CSRA REGIONAL COMMISSION**

**It is hereby affirmed that the local units of government in the CSRA have many common concerns that transcend their individual borders; the destinies of each unit rest with the interdependent actions of the family of local governments, which comprise the Central Savannah River Area. It is vital to retain local home rule while providing resources to meet area wide challenges beyond the capabilities of individual units; expansion of the concept of multi-county cooperation among units of local governments is an effective means of achieving this vital goal; and cooperation must be fostered in two ways, by strengthening the abilities of local governments to meet individual local needs and by developing an association of local government to meet common regional concerns.**

**CENTRAL SAVANNAH RIVER AREA  
REGIONAL COMMISSION  
AUGUSTA, GEORGIA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED JUNE 30, 2017**

**Prepared by the  
Department of Finance and Administration**

**L. Mack Shealy, CPA, CGFM, CGMA, CICA  
Chief Financial Officer  
&  
Jennifer Sankey, CPA  
Director of Accounting & Budget**

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# TABLE OF CONTENTS

	<u>Page</u>	
<b><u>INTRODUCTORY SECTION</u></b>		
Transmittal Letter	1-5	
GFOA Certificate of Achievement	6	
Executive Committee and Principal Staff	7	
Organizational Chart	8	
Location Map	9	
<b><u>FINANCIAL SECTION</u></b>		
Independent Auditor's Report	11-13	
Management's Discussion and Analysis	15-24	
Basic Financial Statements:		
Government Wide Financial Statements:		
Statement of Net Position	26	
Statement of Activities	27-28	
Fund Financial Statements:		
Balance Sheet – Governmental Funds	29	
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	30	
Statement of Fund Net Position – Proprietary Funds	31	
Statement of Revenues, Expenses and Changes In Fund Net Position – Proprietary Funds	32	
Statement of Cash Flows – Proprietary Funds	33	
Statement of Fiduciary Net Position	34	
Statement of Changes in Fiduciary Net Position	35	
Combining Statement of Net Position – Component Units	36	
Combining Statement of Activities – Component Unit	37	
Notes to the Financial Statements	38-55	
Combining and Individual Statements:		
Statement of Revenues, Expenditures and Changes in Fund Balance – General Fund	57	
Statement of Changes in Fiduciary Net Position – Flexible Compensation Plan	58	
Supplemental Schedules:		
Combining Schedule of Revenues, Expenses and Changes In Fund Net Position – Component Units	60	
Combining Schedule of Cash Flows – Component Units	61	
Schedule of Revenues and Expenditures by Activity – Budget and Actual	62-64	
Grants, Contracts, and Activities - Schedule of Revenues and Expenditures – Budget and Actual:		
Georgia Department of Human Resources - Division of Aging Services:		
Area Agency on Aging	65	
Falls Prevention Program	66	
Coordinated Transportation	67	
Georgia Department of Community Health:		
Community Care Services Program Care coordination	68	
Georgia Dept. of Economic Development Work Force Training - Workforce Investment Act Grants		69

# TABLE OF CONTENTS

<b>US Department of Commerce:</b>	
Economic Development Administration 301(B) Planning Grant PYE 12/16	70
Economic Development Administration 301(B) Planning Grant PYE 12/19	71
<b>US Department of Defense:</b>	
Fort Gordon Joint Land Use Study	72
<b>Georgia Department of Transportation:</b>	
Planning Agreement	73
TIA Agreement for Administrative Services	74
<b>Georgia Department of Natural Resources:</b>	
Historic Preservation	75
<b>Georgia Department of Community Affairs:</b>	
FY17 Support Contract	76
<b>Local Contracts and Activities:</b>	
Preparation of Community Development Block Grants For Members	77
Administration of CDBG Contracts for Members	78
Administration of Transportation Enhancement Grants For Members	79
Preparation of Hazard Mitigation Plans for Members	80
Specialized Planning Contracts for Members	81
Local Government Technical Assistance	82
Administration of the Augusta Regional Development Alliance	83
Administration of CSRA Business Lending – Component Units	84
Schedule of Indirect Cost Budget and Actual	85
Schedule of Fringe Benefits Budget and Actual	86
Schedule of Allocation Base	87
Schedule of Facilities Cost Allocated Budget and Actual	88
Schedule of City/County Assessments	89-90
 <b><u>STATISTICAL SECTION (unaudited)</u></b>	
Description of Statistical Section Schedules	91
Net Position by Component	92
Changes in Net Position	93-94
Fund Balances of Governmental Funds	95
Changes in Fund Balances of Governmental Funds	96
Schedule of Indirect Costs, Fringe Benefits, and Allocation Base	97-98
Principal Revenue Payers	99
Chargeable and Non-Chargeable Staff Hours and Full Time Equivalents by Activity	100
Summary of Loan Activity by Fiscal Year	101
Schedule of Insurance in Force	102-103
Population of Counties in the Central Savannah River Area	104
Unemployment Rate	105
Miscellaneous Statistics	106
 <b><u>SINGLE AUDIT SECTION</u></b>	
Schedule of Expenditures of Federal Awards	107-108
Notes to the Schedule of Expenditures of Federal Awards	109
Independent Auditor's Report on Internal Control Over Financial	

# TABLE OF CONTENTS

<b>Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards</b>	<b>110-111</b>
<b>Independent Auditor's Report on Compliance For Each Major Program and on Internal Control Over Compliance Required By The Uniform Guidance</b>	<b>112-113</b>
<b>Schedule of Findings and Questioned Costs</b>	<b>114-115</b>

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# **INTRODUCTORY SECTION**

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# CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

3626 Walton Way Extension, Suite 300  
Augusta, GA 30909-6421  
(706) 210-2000 • FAX (706) 210-2006  
www.csrarc.ga.gov



Answers Action Advocacy



Counties Served:

December 14, 2017

Burke

**Chairperson, Council Members, Members of the Central Savannah River Area Regional Commission and Citizens of the CSRA**

Columbia

**Ladies and Gentlemen:**

Glascok

**We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Central Savannah River Area Regional Commission (the Commission) for the fiscal year (FY) ended June 30, 2017. State law requires the Commission to keep books of account reflecting all funds received, expended, and administered by the Commission which shall be independently audited at least once in each fiscal year. Such audit shall be conducted in conformity with generally accepted government auditing standards (GAGAS) by a licensed certified public accountant. This report is published to fulfill that requirement for the fiscal year ended June 30, 2017.**

Hancock

Jefferson

**Management assumes full responsibility for the completeness and reliability of all of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the Commission's comprehensive framework of internal controls is designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.**

Jenkins

Lincoln

**Mauldin and Jenkins, LLC has issued an unmodified ("clean") opinion on the Commission's financial statements for the fiscal year ended June 30, 2017. The independent auditor's report is presented as the first component of the financial section of this report.**

McDuffie

**The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing a Single Audit engagement require the independent auditor to report not only on the fair presentation of the financial statements, but also on the Commission's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports can be found in the single audit section of this report.**

Richmond

Taliaferro

**Management's Discussion and Analysis (MD&A) immediately follows the Independent's auditor's report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. MD&A complements this letter and should be read in conjunction with it.**

Warren

## PROFILE OF THE CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

Washington

**The Central Savannah River Area Regional Commission succeeded the former Central Savannah River Area Regional Development Center (Center) effective July 1, 2009. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations, rights, and benefits of the successor Commission.**

Wilkes



For information on the Area Agency on Aging (AAA), a division of the CSRA Regional Commission, call (706) 210-2018 or toll free (and TDD) 1-866-552-4464. The AAA is your "Gateway to Community Resources" for seniors and individuals with disabilities. Auxiliary aids and services available upon request to individuals with disabilities.

The CSRA Regional Commission is an Equal Opportunity Employer and Provider.

The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the OCGA § 50-8-41. The responsibilities and authority of the Commission are contained in Sections 50-8-30 through 50-8-67 of OCGA. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities. The Commission's membership consists of the thirteen counties and thirty-nine cities in east Georgia, known as the Central Savannah River Area (CSRA). The Commission also is financially accountable for three legally separate corporations, all of which are reported separately within the Commission's financial statements. The Commission's component units operate collectively as CSRA Business Lending. Additional information about these legally separate entities can be found in Note I.B in the notes to the financial statements.

The Commission's Council is responsible for establishing policy and direction. The objectives of the Commission are to develop, promote, and assist in establishing coordinated and comprehensive planning in Georgia; to provide local governments on both an individual and regional basis with professional technical assistance to improve local government service programs; to provide professional technical assistance with the development, collection, compilation, and maintenance of a local information base and network; to manage those nonprofit corporations created by the Commission in accordance with Georgia law for the operation of revolving loan programs and function as a certified development company; and to function as the designated Area Agency on Aging (AAA) for the CSRA, responsible for identifying the needs of older CSRA residents, planning and coordinating regional aging services, advocating on behalf of older persons in need, and contracting with a network of agencies to provide direct services to the elderly in the CSRA.

With 5,146 square miles of land area in its jurisdiction, the Commission has a diverse group of constituents. The area consists of both urban and rural counties with the city of Augusta and Richmond and Columbia counties being predominantly urban. The fortunes of the Augusta urban area tie closely to the fortunes of both the CSRA rural counties and the urban area in South Carolina. According to U.S. 2010 Census, the CSRA had a population of 454,901. Approximately 346,477 persons or 76.17% reside in the urbanized areas within Richmond, Columbia, and McDuffie Counties. Most of the region's growth has occurred in and around the Augusta metropolitan area.

#### FACTORS AFFECTING FINANCIAL CONDITION

The availability of State and Federal funding to the support activities undertaken by the Commission to assist its members directly affects the Commission's financial position. The Commission derived over ninety-six percent (96%) of its income in Fiscal Year (FY) 2017 through intergovernmental grants and contracts. This percentage is consistent with prior years. The Commission's continued success is dependent upon its ability to continue providing services in a wide variety of programmatic areas to meet the needs of our members. The leveraging of members' assessments is important to the financial success of the Commission. The Commission generated over \$25 for every one dollar in assessments collected. Without this advantage the Commission could not succeed in providing the level of services demanded by its members.

Due to the nature of the Commission's major activities, a significant portion of the Commission's State and Federal funding is driven by the economic condition and success of its member governments and the populace. Therefore, the financial condition of the Commission and its revenues are also driven by the economic success or failure of the Commission's members and populace.

Due to the swings in availability of State and Federal funding, the Commission strives to maintain a sufficient level of liquid net position to meet its obligations as they become due. The Commission must also maintain a high level of liquid assets due to its dependency on State and Federal grants and contracts.

Most all of these grants and contracts operate on a reimbursable basis with an average collection period of forty-five to sixty days. The Commission is not empowered to borrow funds.

While the nation as a whole continues to experience economic turmoil the urban areas of the CSRA are faring better. However, the rural areas of the CSRA continue to face unprecedented unemployment rates as local businesses continue to struggle. Meanwhile, many of these same communities, working with state partners, developed Community of Opportunity plans and became certified as Work Ready communities. The loss of employers has left the region with an ample supply of qualified, capable, and ready employees. Through local planning and development efforts, the CSRA's communities are prepared to move forward as economic recovery begins. Helping our communities capitalize on anticipated future economic growth is a primary focus. Staff members provide a wide variety of services to our members in all areas of local governance. It is the intermingling of these services that fosters not only the quality of life within the region, but also the opportunities for local and regional economic growth and success.

#### LONG-TERM FINANCIAL PLANNING

Due to the Commission's significant dependency on intergovernmental revenues, the long-term financial sustainability of the Commission is directly related to continuing to meet the needs of its member governments. The Commission works diligently through close interaction with local officials to learn of their needs and work with them to achieve successes. The Commission provides updates of its activities through quarterly and annual reports.

A major initiative of the Commission is the development of *CSRA Regional Plan 2035 – Regional Assessment Stakeholder Involvement Program* ('the plan'). The Plan is the long-range plan for the management of the region's projected growth by local governments and the CSRA Regional Commission. The Plan's horizon is twenty years but will be updated in ten years to address changing regional conditions. The process is divided into three distinct parts, per the Regional Planning Requirements established by the Georgia Department of Community Affairs (DCA):

- ✚ Regional Assessment: Identification and analysis of existing conditions using available data
- ✚ Stakeholder Involvement Program: Strategy for public participation in the development of the Regional Agenda
- ✚ Regional Agenda: Regional vision and implementation program

The resulting analysis will assess the state of the region's socioeconomic, land use, and environmental opportunities and threats. The CSRA's vision and goals, together with an appraisal of the region, will set the strategic direction for the regional agenda. The regional agenda establishes program priorities for implementation.

#### MAJOR INITIATIVES OF THE COMMISSION

During FY 2017, the Regional Commission worked with a number of our member governments in a wide variety of projects that are expected to create hundreds of jobs throughout the region during the coming year.

- ✚ The Regional Commission *successfully submitted* a grant through the *Department of Defense's Innovative Readiness Training Program* and will be working during the coming year to implement medical, dental, and optometry clinics in the summer of 2018 in Glascock, Jenkins, McDuffie, Taliaferro and Wilkes counties through a partnership with the Air Force Reserve Command and US Naval Reserve.
- ✚ During FY2017, the CCSP program served 616 (up from 501 last year) clients in the community instead of a nursing facility, saving over \$29 million Medicaid dollars.
- ✚ Community Development staff worked with city and county emergency management and public safety officials to initiate five Hazard Mitigation Plans for Glascock, McDuffie, Washington,

Warren and Wilkes Counties.

- ✚ Planning staff has completed a variety of ordinances for the following jurisdictions: Lincoln County (telecommunications), Hancock County (zoning), and the City of Midville (zoning).
- ✚ Historic preservation staff conducted an AICP Credit Mobile Workshop in Thomson for downtown historic resources and continued to work with Hancock County to complete its Depot Rehabilitation.
- ✚ Workforce staff served 10 local businesses through training programs and provided 6,765 services or activities to close to 2,000 individuals through the Workforce Innovation Opportunity Act.
- ✚ The AAA's Nutrition Services Program worked side by side with 20 region wide sites to provide 215,827 congregate and home delivered meals to seniors in the east central Georgia region at a net cost of \$1,014,654.
- ✚ Planning Staff continued working with the Georgia Department of Transportation and area school systems on Safe Routes to School programs which provides valuable information to the principal regarding options to improve routes for students and parents travel to and from school.
- ✚ Economic Development staff continued to provide project consultation, grant writing assistance, and administration of state and federal funding to local governments, and administered more than \$4.1 million in economic development grant funds for member jurisdictions creating and/or retaining more than 300 jobs.
- ✚ Community Development staff secured \$3.2 million in Community Development Block Grant funds for the cities of Millen, Lincolnnton, Thomson, Waynesboro, and Washington.
- ✚ The Commission's Historic Preservation Director recently completed a two-year term as Chairman of the statewide Georgia Alliance of Preservation Commissions.
- ✚ The Coordinated Transportation program provided 158,828 one-way trips to 771 consumers and managed \$2.5 million in contract funds for Aging, Department of Labor, Behavioral Health and Developmental Disabilities, and Department of Family and Children Services programs.

The Commission has served the cities and counties of the Central Savannah River Area for the past 56 years. The Regional Commission (formerly the Area Planning and Development Commission and the Regional Development Center) served as the convener of the region by assisting local governments overcome political boundaries to capitalize on the area's natural, historical, and demographic assets. Through the Commission's presence, local governments were able to work together to improve living conditions, create and retain jobs, and protect access, both economically and recreationally, to the region's vast natural resources.

Whether staffing regional entities such as the Augusta Regional Development Alliance, the Unified Development Authority, or serving as support for other regional initiative, the Commission continues to play an integral role in fostering the region's economic vitality. Since 1961, member governments have actively turned to the CSRA Regional Commission to navigate public sector challenges. For 56 years, the Commission has provided planning, management and information services to our members in a professional, ethical, cost effective and efficient manner; and served as a forum for addressing local government and its citizens' needs as originally dictated by our mission.

The Commission publishes a detailed report of all activities annually. This year's Annual Report theme is "*Resources for Tomorrow.*" Cities and counties in the Commission's service area have long recognized the importance of working collaboratively to solve problems, address issues, and create opportunities for local and regional growth. Local chambers of commerce work together under the umbrella of the Augusta Regional Development Alliance. Likewise, each of the region's thirteen counties participates in the Unified Development Authority. These two groups serve as voices for local and regional needs at the state and federal level.

The Clarks' Hill Partnership strives to promote the lake from a tourism and economic development perspective. The CSRA Alliance for Fort Gordon promotes opportunities for mission growth and

enhanced quality of life for Fort Gordon's soldiers, civilians, and their families. The CSRA Regional Commission works hand in hand with each of these public and private partnerships on a daily basis. The quality of life for the 500,000 people who call the CSRA home is a primary focal point of each city, county, development authority, chamber of commerce, and partnership or alliance. While there are multiple partners engaged in this endeavor, we all work as one region to enhance quality of life and economic growth region-wide. Copies of annual report can be obtained directly from the Commission or by accessing on the Commission's web site [www.csrarc.ga.gov](http://www.csrarc.ga.gov).

#### AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its comprehensive annual financial report for the year ended June 30, 2016. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. The Commission has received a Certificate of Achievement for the past twenty-four years. We believe that our report continues to conform to the Certificate of Achievement program's requirements, and therefore, we are submitting it to GFOA.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the finance and administration department. The Executive Director and the Board of Directors are also commended for their interest and support in planning and conducting the financial operations of the Commission in a responsible and progressive manner.

Respectfully Submitted,



Andy Crosson  
Executive Director



L. Mack Shealy, CPA, CGFM, CGMA, CICA  
Chief Financial Officer



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Central Savannah River Area  
Regional Commission, Georgia**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2016**

Executive Director/CEO



# CSRA Regional Commission

## Executive Committee

**John Luther**  
Augusta-Richmond County  
Chair

**Jimmy Andrews**  
City of Sandersville

**Larry Morgan**  
City of Louisville

**Kenneth Usry**  
City of Thomson  
Vice-Chair

**Ron Cross**  
Columbia County

**Terry Elam**  
Augusta Technical College

**John Graham**  
Warren County  
Treasurer

**Sistie Hudson**  
Hancock County  
Secretary

**James Henry**  
Jenkins County  
Immediate Past Chair

## Principal Staff

Executive Director  
Anthony Crosson

Chief Financial Officer  
L. Mack Shealy, CPA, CGFM, CGMA, CICA

Director of Area Agency on Aging  
Jeanette Cummings

Director of Local Government Services  
Anne Floyd

Director of Economic & Workforce  
Development  
Stephanie Quattlebaum

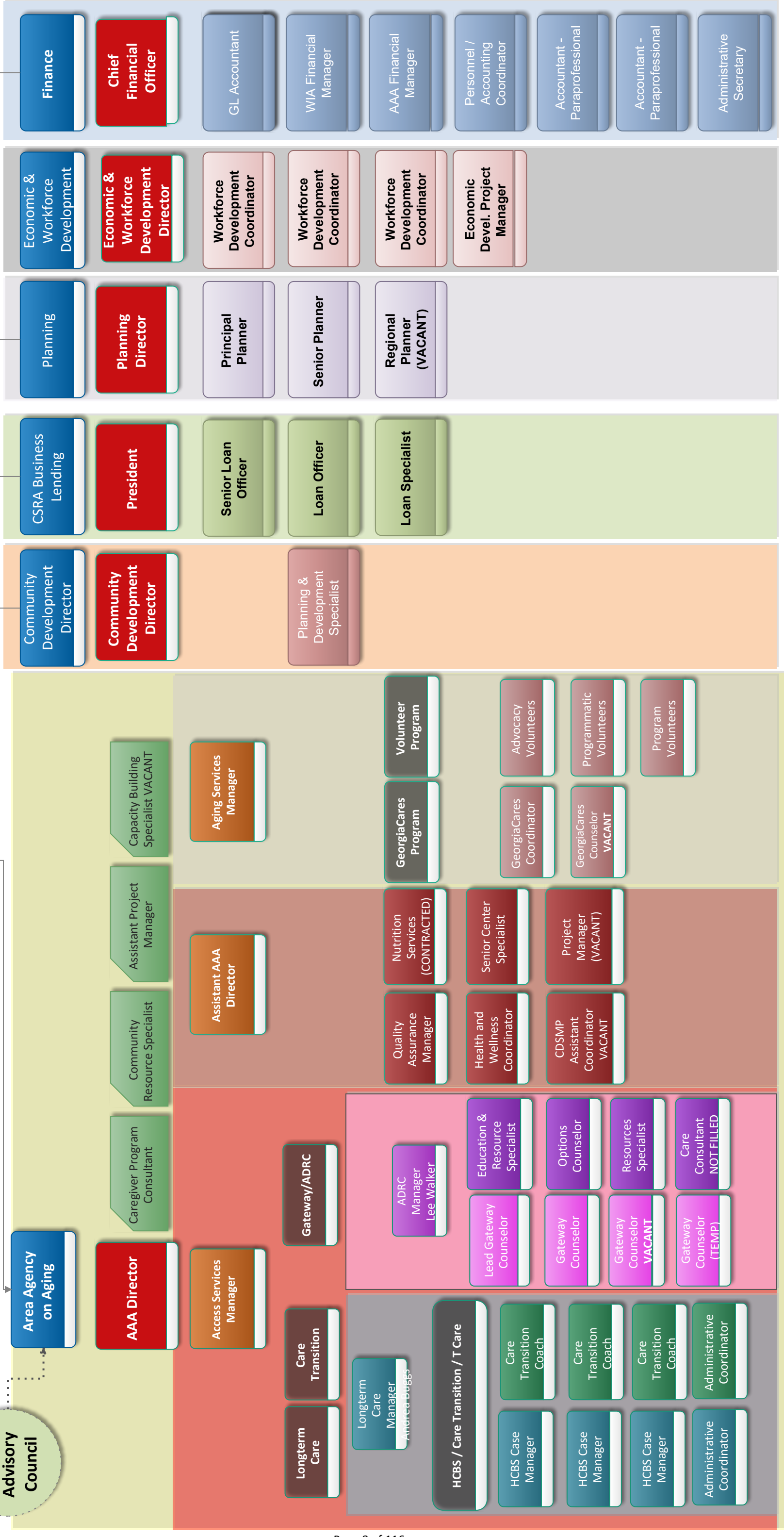
Director of Community Development  
Linda Grijalva

Director of Planning  
Martin Laws

President of CSRA Business Lending  
Randy Griffin

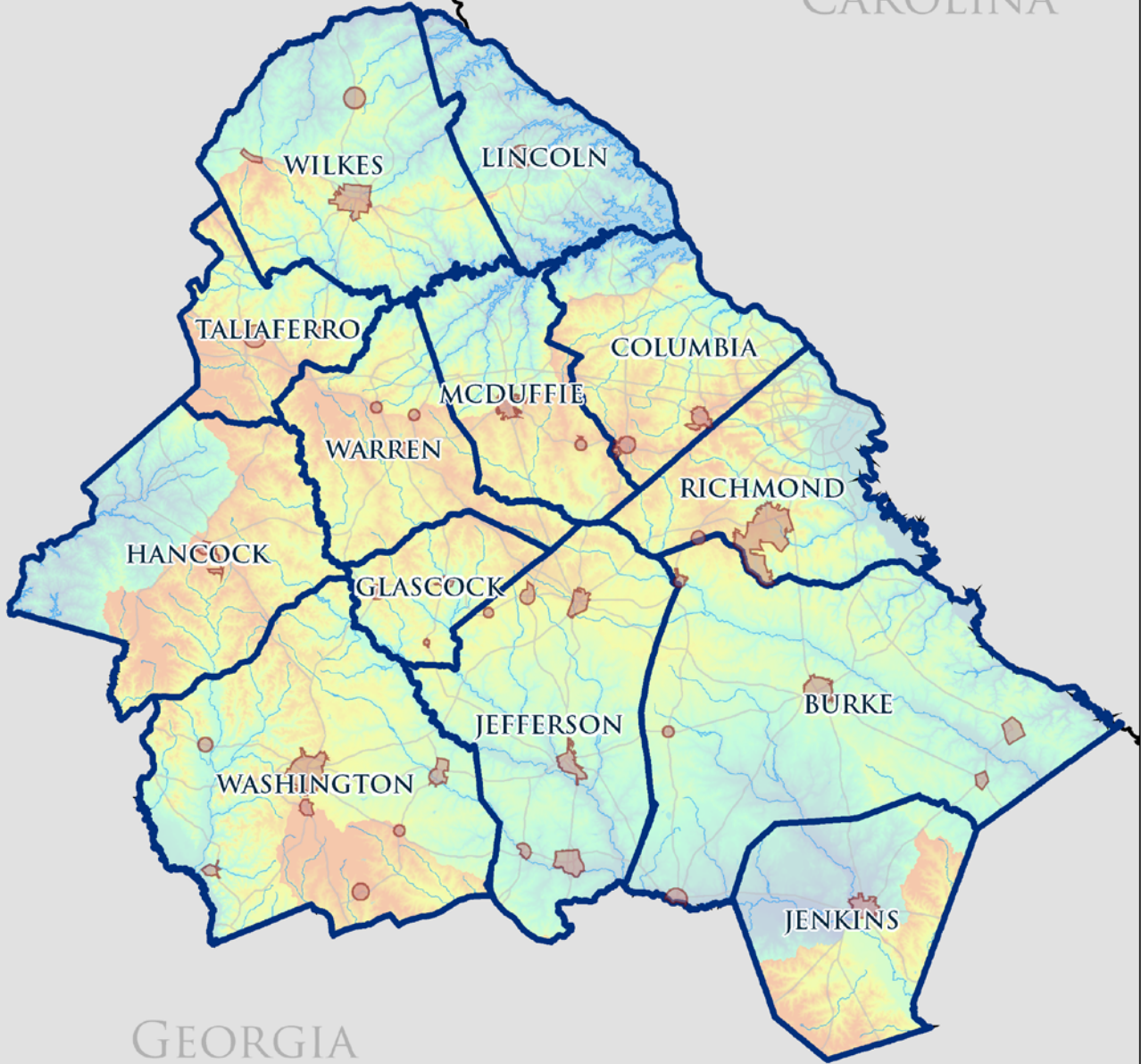
**CSRA Regional Commission  
Departmental Organizational Chart**

**CSRA Regional Commission**





SOUTH  
CAROLINA



GEORGIA

1 inch = 13.26 miles



CENTRAL SAVANNAH RIVER AREA  
REGIONAL COMMISSION

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# **FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

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**To the Council Members  
Central Savannah River Area  
Regional Commission  
Augusta, Georgia**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **Central Savannah River Area Regional Commission** (the "Commission"), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

---

**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Central Savannah River Area Regional Commission as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters***Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 15 – 24) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Central Savannah River Area Regional Commission's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, supplemental schedules, and the statistical schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance, and is also not a required part of the basic financial statements.



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The combining and individual nonmajor fund financial statements, supplemental schedules, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, supplemental schedules, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2017, on our consideration of the Central Savannah River Area Regional Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Central Savannah River Area Regional Commission's internal control over financial reporting and compliance.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
December 12, 2017

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Central Savannah River Area Regional Commission (Commission), we offer readers of the Commission's financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year (FY) ended June 30, 2017. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Commission's financial statements, which follow this narrative.

### FINANCIAL HIGHLIGHTS PRIMARY GOVERNMENT

- The assets of the Commission exceeded its liabilities at the close of the fiscal year by \$3,563,976 (*net position*). Of this amount, \$3,035,578 (unrestricted net position) is available to meet the Commission's ongoing obligations.
- Net position increased by \$238,202 compared to an increase of \$138,928 for the prior year.
- Expenses of governmental and business activities exceeded program revenues by \$224,181. Assessments covered this deficit. The remaining member and special assessments of \$232,000 (\$456,181 - \$224,181), plus the investment income of \$6,202 represents the \$238,202 net change in position. This analysis is in accordance with the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.
- As of the close of the current fiscal year, the Commission's governmental funds reported combined ending fund balances of \$3,144,860 an increase of \$249,945 from the prior year. The nonspendable portion is \$295, the committed portion is \$30,038 and the unrestricted is \$3,114,527, which is available to meet the Commission's ongoing obligations. The unrestricted portion represents 26.01% of all governmental funds expenditures, which is 7.33% less than the Commission's policy of 33.34% of unrestricted fund balance.

### FINANCIAL HIGHLIGHTS COMPONENT UNITS (CUs)

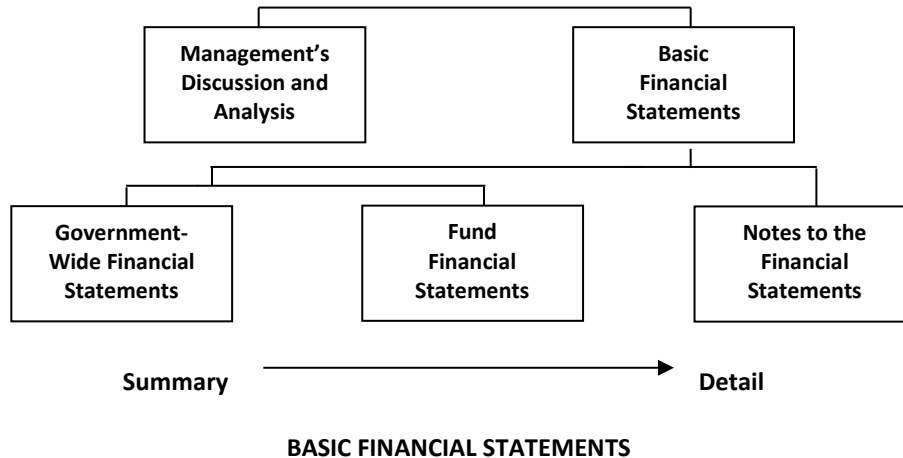
- The assets of the CUs exceeded their liabilities at the close of the fiscal year by \$4,941,324 (*net position*). Of this amount, \$4,885,098 (unrestricted net position) is available to meet ongoing obligations.
- The CUs net position decreased by \$38,181 compared to an increase of \$139,926 for the prior year.
- Operating revenues decreased \$106,283 and operating expenses increased \$70,892.
- Long-term debt decreased \$180,010 due to continuing annual note payments.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the Commission with government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Commission. See figure 1 on the next page.

## Required Components of Annual Financial Report

Figure 1



The first two statements (pages 26 through 28) in the basic financial statements are the Government-wide Financial Statements (GWFS). They provide both short and long-term information about the Commission's financial status. The GWFS include not only the Commission itself, but also its Component Units (CUs). These CUs, even though they are legally separate, are included in the basic financial statements because the Commission is financially accountable and appoints their governing board. The next statements (pages 29 through 37) are Fund Financial Statements. These statements focus on the activities of the individual parts of the Commission's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the proprietary fund statements; 3) the fiduciary fund statements; and 4) the combining statements for the discretely presented CUs.

The next section of the basic financial statements is the notes. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the Commission's operations, programs, and activities.

### GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide the reader with a broad overview of the Commission's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Commission's financial status as a whole.

The two government-wide statements present the Commission's net position and explain how they have changed. Net position is the difference between the Commission's total assets, liabilities, and deferred inflows/outflows. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

The government-wide statements are divided into two categories: 1) governmental activities and 2) business-type activities. The governmental activities include most of the Commission's basic services such as aging services, regional transportation services, planning & zoning, services to member governments, and support. Member assessments and Federal, State, and contracts from other governments finance these activities. The business-type activities are those for which the Commission charges a fee to customers (Herman Lodge Micro Loan Fund).

### FUND FINANCIAL STATEMENTS

The fund financial statements provide a more detailed look at the Commission's activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like all other governmental entities in Georgia, uses fund accounting to ensure and

reflect compliance (or non-compliance) with finance-related legal requirements. All of the funds of the Commission are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds** – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Commission’s basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are financial resources available to finance the Commission’s programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

An internal operating budget for the general, grants and contracts, and internal service funds is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is not considered a legally adopted budget.

**Proprietary Funds** –The Commission maintains two different types of proprietary funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Commission uses an enterprise fund to account for the operation of its micro loan program. *Internal service funds* are an accounting device used to accumulate and allocate cost internally among the Commission’s various grants and contracts. The Commission uses an internal service fund (Cost Allocation Fund) to account for indirect costs, payroll and fringe benefit payments and their allocation, recording and allocation of facilities costs, and the receipt and disbursement of all the Commission’s funds. Because these services predominantly benefit governmental rather than business-type functions, the Cost Allocation Fund is reported with governmental activities in the government-wide financial statements.

**Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the Commission. The Commission has two fiduciary funds: one pension trust fund and one agency fund.

**Notes to the Financial Statements** – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 38 of this report.

**Other Information** – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the Commission’s programs, activities, and operations.

#### GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In this case, the Commission’s assets exceed liabilities by \$3,563,976 at the close of June 30, 2017, an increase over the prior year.

**Central Savannah River Area Regional Commission**  
**Net Position – Primary Government**  
**Figure 2**

Primary Government								
	Governmental Activities			Business-type Activities			Total	
	2017	2016	Change	2017	2016	Change	2017	2016
Current and other assets	\$ 6,043,269	\$ 5,595,818	\$ 447,451	\$ 123,480	\$ 134,606	\$ (11,126)	\$ 6,166,749	\$ 5,730,424
Capital assets	528,398	566,002	(37,604)	-	-	-	528,398	566,002
Total assets	\$ 6,571,667	\$ 6,161,820	\$ 409,847	\$ 123,480	\$ 134,606	\$ (11,126)	\$ 6,695,147	\$ 6,296,426
Long-term liabilities	\$ 147,871	\$ 139,861	\$ 8,010	\$ -	\$ -	\$ -	\$ 147,871	\$ 139,861
Other liabilities	2,982,683	2,830,791	151,892	617	-	617	2,983,300	2,830,791
Total Liabilities	3,130,554	2,970,652	159,902	617	-	617	3,131,171	2,970,652
Net position:								
Investment in capital assets	528,398	566,002	(37,604)	-	-	-	528,398	566,002
Unrestricted	2,912,715	2,625,166	287,549	122,863	134,606	(11,743)	3,035,578	2,759,772
Total net position	\$ 3,441,113	\$ 3,191,168	\$ 249,945	\$ 122,863	\$ 134,606	\$ (11,743)	\$ 3,563,976	\$ 3,325,774

A small portion of the net position, \$528,398 (15.36%), reflects the Commission’s investment in capital assets (e.g. vehicles, office furniture, leasehold improvements and equipment). The Commission uses these capital assets to support staff. These assets are not available for future spending. The remaining portion of the Commission’s net position, \$2,912,175 is available to meet the Commission’s ongoing obligations to members and creditors.

The Commission finances ninety-six (96%) of its services through intergovernmental grants and contracts and, as a result, growth in net position is limited. The majority of these grants and contracts operate on a reimbursable basis (revenues are limited to the actual costs incurred). Receivables, loans receivable, amounts due from component units, and prepaid items represent forty percent (40%) or \$2,432,051 of the Commission’s current assets. The average collection period ranges from forty-five to sixty days, requiring the Commission to maintain sufficient levels of cash to support current obligations. *The Commission does not possess the corporate power to borrow therefore, it must maintain a sufficient level of net position to sustain and support continued growth in services to members and investment in capital assets.*

**Central Savannah River Area Regional Commission  
Change in Net Position - Primary Government  
Figure 3**

	Primary Government							
	Governmental Activities			Business-type Activities			Total	
	2017	2016	Change	2017	2016	Change	2017	2016
<b>Revenues:</b>								
Program revenues:								
Charges for services	\$ 1,102,309	\$ 1,429,933	\$ (327,624)	\$ 10,162	\$ 12,942	\$ (2,780)	\$ 1,112,471	\$ 1,442,875
Operating grants	10,662,604	10,073,572	589,032	-	-	-	10,662,604	10,073,572
General revenues:								
Member assessments	454,901	454,901	-	-	-	-	454,901	454,901
Special assessment	1,280	17,460	(16,180)	-	-	-	1,280	17,460
Investment income (loss)	6,202	1,746	4,456	-	-	-	6,202	1,746
Loss on retirement of equipment	-	(12,202)	12,202	-	-	-	-	(12,202)
<b>Total revenues</b>	<b>12,227,296</b>	<b>11,965,410</b>	<b>261,886</b>	<b>10,162</b>	<b>12,942</b>	<b>(2,780)</b>	<b>12,237,458</b>	<b>11,978,352</b>
<b>Expenses:</b>								
General government	32,222	105,522	(73,300)	-	-	-	32,222	105,522
Aging services	5,677,585	5,784,454	(106,869)	-	-	-	5,677,585	5,784,454
Regional transportation services	2,330,840	2,168,246	162,594	-	-	-	2,330,840	2,168,246
Workforce development	2,428,798	2,263,313	165,485	-	-	-	2,428,798	2,263,313
Planning and zoning services	307,051	305,533	1,518	-	-	-	307,051	305,533
Local government services	353,887	364,854	(10,967)	-	-	-	353,887	364,854
Economic development support services	106,516	168,149	(61,633)	-	-	-	106,516	168,149
Management of local development companies	740,452	658,975	81,477	-	-	-	740,452	658,975
Micro loan program	-	-	-	21,905	20,378	1,527	21,905	20,378
<b>Total expenses</b>	<b>11,977,351</b>	<b>11,819,046</b>	<b>158,305</b>	<b>21,905</b>	<b>20,378</b>	<b>1,527</b>	<b>11,999,256</b>	<b>11,839,424</b>
<b>Increase (Decrease) in net position</b>	<b>249,945</b>	<b>146,364</b>	<b>103,581</b>	<b>(11,743)</b>	<b>(7,436)</b>	<b>(4,307)</b>	<b>238,202</b>	<b>138,928</b>
<b>Net position - beginning</b>	<b>3,191,168</b>	<b>3,044,804</b>	<b>146,364</b>	<b>134,606</b>	<b>142,042</b>	<b>(7,436)</b>	<b>3,325,774</b>	<b>3,186,846</b>
<b>Net position - ending</b>	<b>\$ 3,441,113</b>	<b>\$ 3,191,168</b>	<b>\$ 249,945</b>	<b>\$ 122,863</b>	<b>\$ 134,606</b>	<b>\$ (11,743)</b>	<b>\$ 3,563,976</b>	<b>\$ 3,325,774</b>

Governmental activities increased the Commission’s net position by \$249,945 while business activities used \$11,743 resulting in a net growth in net position of \$238,202. In accordance with the Commission’s policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues this increase represents remaining member assessments plus investment income and less the loss on retirement of equipment.

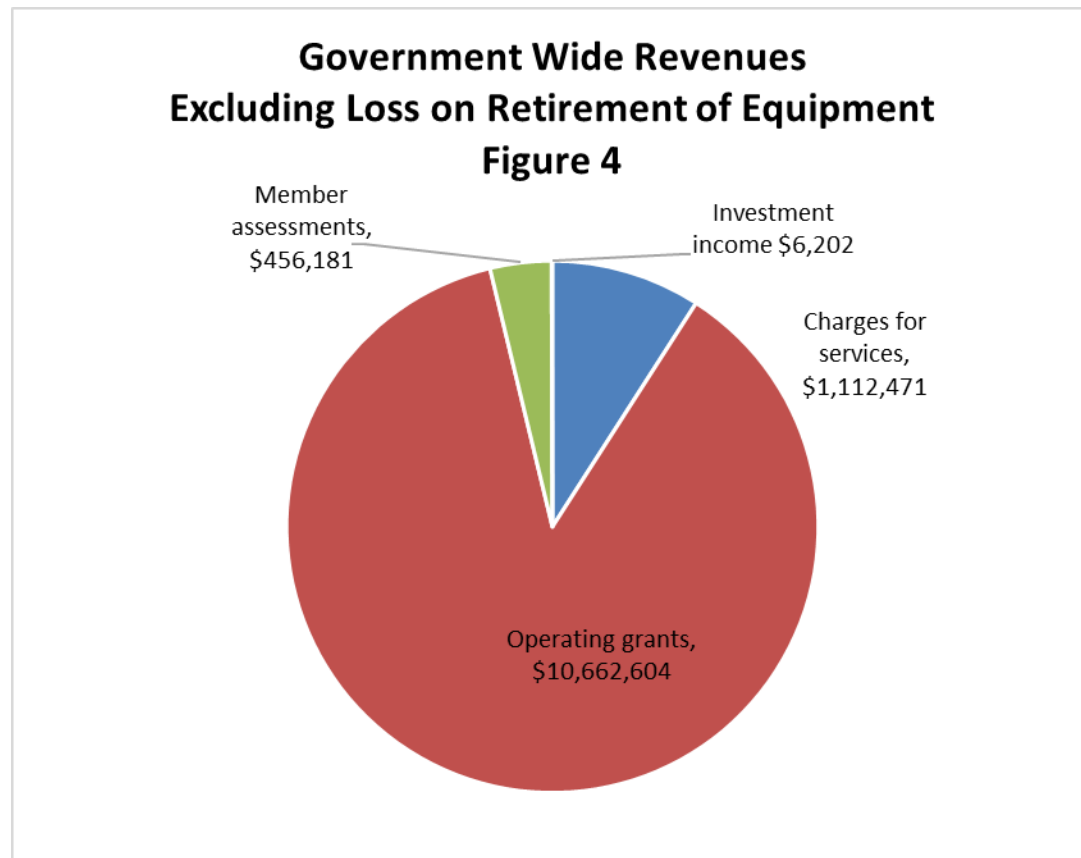
The Commission’s \$249,945 increase in governmental activities for FY17 is a \$103,581 increase from FY16. The Commission has two activities that are incentive/fee based. These programs contributed \$114,187 to the overall increase in governmental activities. All of the Commission’s remaining activities taken together resulted in a \$295,048 deficit. Except for the coordinated regional transportation, contracts for the preparation of hazard mitigation plans, and preparation of block grant applications, all of the Commission’s Federal and State grants/contracts are reimbursement based; meaning revenues are limited to expenses. Continued growth and stability in net position is dependent upon the successful management of grants/contracts expenditures to revenues.

Governmental program revenues increased \$261,408 and general revenues increased \$487. Operating grants increased \$589,032 and charges for services decreased \$327,624. Operating grants increased \$281,542 for aging services, \$171,870 for regional transportation, and \$159,487 for work force training. The increase in aging, regional transportation, and work force development is the result of additional appropriated funds by the federal & state governments. Economic development decreased \$23,793, this is a three year grant and funds where not earned evenly, resulting in the use of available funds before the end of the grant.

Charges for services decreased \$327,624. Aging services decreased \$419,504 as result of the end of a special demonstration project. Planning services decreased \$4,153 due to the completion special projects. Local government services increased \$14,950 due to increased activity in the administration of grants. Management of the local development companies increased \$81,477 due to increases in personnel and indirect costs. (Revenues for this activity, paid by the component unit, always equal the cost.)

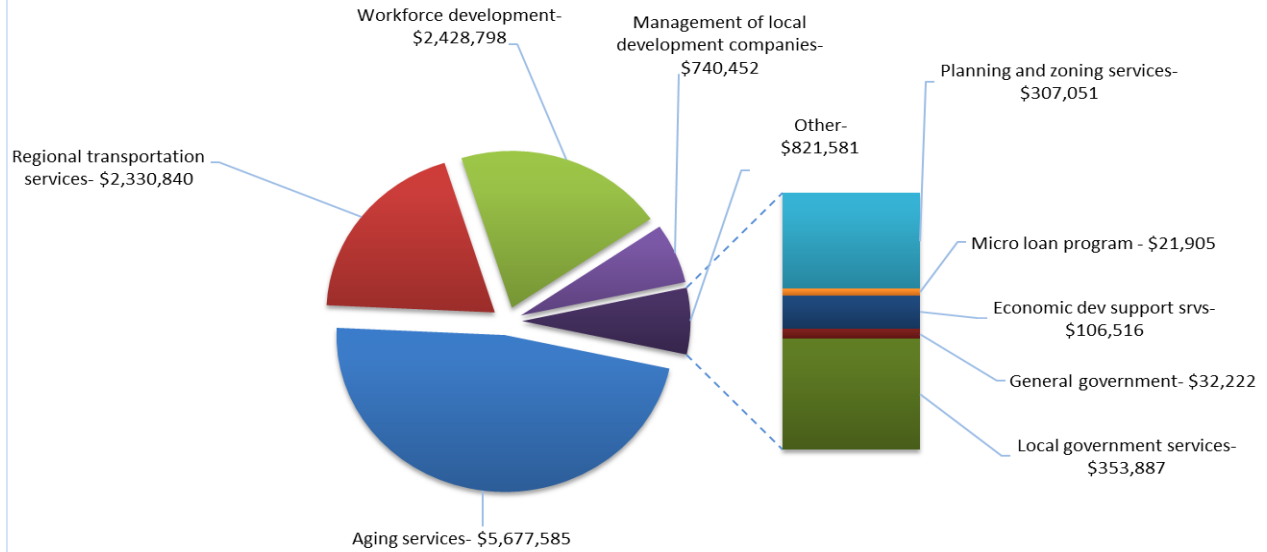
Total governmental expenses increased \$158,305. This increase is consistent with the increases in program revenues. However, the overall increase in program revenues exceeds this increase by \$103,103. Costs for the transportation, work force training, planning, and management of local development companies activities increased consistent with program revenues. Aging services costs decreased consistent with the net decrease in revenues for the activity. Local government services and economic development both had decreases. Decreases are the direct result of staff activities during the fiscal year. All of the federal and state grants require a local match in addition to the grant amount awarded, these additional costs generally represent match. In some cases, the required match is exceeded due to scope or cost overruns. Overall changes in functional expenses generally mirrored changes in operating grants and charges for services for activities identified in the above paragraph.

Business-type activities decreased the Commission’s net position by \$11,743 compared to a decrease of \$7,436 for the prior year. The Herman Lodge Micro Loan Program (MLP) accounted for all of the decrease. Charges for services in the MLP decreased \$2,780 compared to a decrease of \$2,172 to the prior year. Interest income from loans decreased \$2,595 while late fees decreased \$185. Interest income changes are consistent with changes in portfolio interest rate changes and continuing principal reductions. Expenses increased \$1,527 due to increases in personnel and allocated costs.





**Government Wide Expenses  
Figure 5**



**Central Savannah River Area Regional Commission  
Net Position – Component Units  
Figure 6**

	Component Units		
	Business Type Activities		
	2017	2016	Change
<b>Other assets</b>	\$ 1,790,644	\$ 2,036,975	\$ (246,331)
<b>Loans receivable</b>	5,122,624	4,993,012	129,612
<b>Capital assets</b>	56,226	61,535	(5,309)
<b>Total assets</b>	<b>\$ 6,969,494</b>	<b>\$ 7,091,522</b>	<b>\$ (122,028)</b>
<b>Long-term liabilities</b>	\$ 1,472,742	\$ 1,652,752	\$ (180,010)
<b>Other liabilities</b>	555,428	459,265	96,163
<b>Total Liabilities</b>	<b>2,028,170</b>	<b>2,112,017</b>	<b>(83,847)</b>
<b>Net position:</b>			
<b>Investment in capital assets</b>	56,226	61,535	(5,309)
<b>Unrestricted</b>	4,885,098	4,917,970	(32,872)
<b>Total net position</b>	<b>\$ 4,941,324</b>	<b>\$ 4,979,505</b>	<b>\$ (38,181)</b>

Central Savannah River Area Regional Commission  
Change in Net position - Component Units  
Figure 7

Component Units			
	Business Type Activities		
	2017	2016	Change
<b>Revenues:</b>			
<b>Program revenues:</b>			
Interest - program loans	\$ 317,178	\$ 313,541	\$ 3,637
Late charges	8,899	5,540	3,359
Loan servicing fees	597,696	595,117	2,579
Loan processing fees	122,283	237,184	(114,901)
Miscellaneous	3,555	4,512	(957)
<b>General revenues:</b>			
Interest	7,265	9,300	(2,035)
<b>Total revenues</b>	<b>1,056,876</b>	<b>1,165,194</b>	<b>(108,318)</b>
<b>Expenses:</b>			
Operating costs	976,614	959,205	17,409
Bad debts	100,933	47,450	53,483
Interest	17,510	18,613	(1,103)
<b>Total expenses</b>	<b>1,095,057</b>	<b>1,025,268</b>	<b>69,789</b>
<b>Change in net position</b>	<b>(38,181)</b>	<b>139,926</b>	<b>(178,107)</b>
<b>Net position - beginning</b>	<b>4,979,505</b>	<b>4,839,579</b>	<b>139,926</b>
<b>Net position - ending</b>	<b>\$ 4,941,324</b>	<b>\$ 4,979,505</b>	<b>\$ (38,181)</b>

The CUs' total net position decreased by \$38,181 compared to an increase of \$139,926 for the prior year. Interest from program loans and late charges in aggregate were relatively the same as the prior year. Servicing fees also were stable. Servicing fees are a function of the number of 504 loans served during a fiscal year and over time should be an upward trend. The prepayment of a 504 may impact servicing fees received. Processing fees were down \$114,901 compared to a \$7,966 decrease for the prior year. Processing fees are not received until the 504 debenture is closed and sold resulting in variations year to year. Processing and servicing fees are a percentage of the Small Business Administration's (SBA) 504 loan amount.

The CU's processed twenty-five (25) new loans for a total of \$8,159,655 during FY17. The CSRA Local Development Corporation (CSRA LDC) processed fifteen (15) new loans and lost thirty-one (31) due to payoffs and liquidations. The CSRA LDC is now receiving servicing fees on two hundred and twenty (220) loans compared to two hundred thirty-six (226) the prior year. Servicing fees are received over the life of the loan. The level of servicing fees should be a linear growth over time; however the size of loans closed and the number of prepayments has a significant impact on this growth. Over the past several fiscal years there have been a significant number of payoffs as commercial bank have more capital to lend at a more attractive rate.

Operating expenses increased primarily as a result of increases in personnel costs, travel, conferences-sponsorships, and facilities cost allocated. The personnel cost increase is directly related to increase in staff compensation. Travel and conferences increased due to an aggressive marketing to banks throughout Georgia and parts of South Carolina. The allocated facility cost represents the cost of space. There were changes in other

cost objects, but increases tended to be offset by decreases. The CU's increased its allowance for bad debts \$100,933 due to a number of substandard loans. The CU's utilize a rating system and reviews all loans annually. Problem loans are followed closely on a monthly basis by staff.

SBA regulations allow the CSRA LDC to operate anywhere in Georgia and South Carolina. The regulations not only allow the CSRA LDC to compete anywhere in Georgia but also allows other certified development companies (CDC) operating in Georgia to compete in the Commission's operating area. Due to a continuing and strong marketing program, the CSRA LDC is making a strong penetration into other areas of Georgia, especially in the metro Atlanta area. The CSRA LDC continues to be strong outside its original operating area. During FY17 SBA approved twenty-nine (29) loans, eighteen (18) outside the CSRA area compared to seventeen (17) in FY16 ten (10) outside the CSRA area.

#### FINANCIAL ANALYSIS OF THE COMMISSION'S FUNDS

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Commission maintains two governmental funds a *general fund* and *grants and contracts fund*. The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources.

Due to the nature of the Commission's operations, the only reconciling items between the GWFS Statement of Net Position and the governmental funds Balance Sheet is the net position (\$296,253) of the cost allocation fund (CAF) included as a governmental activity in the GWFS. There are no reconciling item between GWFS Statement of Activities and the governmental funds operating statement. As a result, the information in the governmental funds statement is not significantly different from that in the GWFS. Governmental fund balances increased by \$249,945 just as in the GWFS. The Commission operates its grant and contract fund on a breakeven basis transferring funds as needed from the general fund to cover deficits and transferring the excess of fixed fee revenues over expenditures to the general fund. As a result, the \$249,945 increase in the general fund balances represents member assessments available to fund future operating periods.

The Commission's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Factors concerning the operations of the proprietary funds are addressed in the discussion of the Commission's business-type activities. The net position of the of indirect cost fund did not change. Total indirect costs increased \$29,244 primarily in personnel.

Net position held in trust for participants increased \$241,357 from \$5,581,966 to \$5,823.323. Investment income increased \$817,736 compared to an investment loss of \$69,844 for the prior year. This is reflective of the upturn in the markets since June 30, 2016. Total additions were \$463,303 with payments to participants of \$969,539. During the year several current long-term employees took in-service withdrawals resulting in this significant payment.

#### CAPITAL ASSETS

The Commission's capital assets for its governmental and business-type activities as of June 30 are \$584,624 (net of accumulated depreciation). These assets include furniture, fixtures, equipment, vehicles, and leasehold improvements. Leasehold improvements represent sixty-eight percent (68%) of this net. Capital assets are defined by the Commission as assets with an initial, individual cost of more than \$5,000 and an estimated useful life beyond one year. Most of the Commission's capital purchases are below this threshold. Therefore, over time the Commission's investment in capital assets will generally decline.

Additional information on the Commission's capital assets can be found in note 1.I and 3.D of the basic financial statements.

**Central Savannah River Area Regional Commission  
Capital Assets (net of depreciation)  
Figure 8**

Primary Government						
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
	Leasehold improvements	\$ 349,290	\$ 374,600	\$ 51,048	\$ 54,975	\$ 400,338
Property & equipment	168,186	176,384	5,178	6,560	173,364	182,944
Vehicles	10,922	15,018	-	-	10,922	15,018
<b>Totals</b>	<b>\$ 528,398</b>	<b>\$ 566,002</b>	<b>\$ 56,226</b>	<b>\$ 61,535</b>	<b>\$ 584,624</b>	<b>\$ 627,537</b>

**ECONOMIC FACTORS AFFECTING THE COMMISSION'S FUTURE**

The Commission's financial position is directly affected by the level of State funding and Federal appropriations available for those activities undertaken by the Commission to assist its members. The Commission derived over eighty-seven percent (87%) of its governmental activities' income from Federal and State grants. The Commission's continued success is dependent upon its ability to provide services in a wide variety of programmatic areas to meet the needs of its members.

**REQUESTS FOR INFORMATION**

This report is designed to provide an overview of the Commission's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be addressed to L. Mack Shealy, CPA, CGMA, CGFM, CICA, CFO, at 3626 Walton Way Extension, Suite 300, and Augusta, Georgia 30909-6420.

# **BASIC FINANCIAL STATEMENTS**

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**STATEMENT OF NET POSITION**  
June 30, 2017

	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	COMBINED
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and cash equivalents	\$ 3,709,666	\$ -	\$ 3,709,666	\$ 1,670,162
Investments	-	-	-	97,688
Receivables	2,097,972	-	2,097,972	2,900
Loans receivable, net	-	27,759	27,759	639,000
Due from component units	261,314	-	261,314	-
Internal balances	(76,467)	76,467	-	-
Prepaid items	45,006	-	45,006	-
<b>Total current assets</b>	<b>6,037,491</b>	<b>104,226</b>	<b>6,141,717</b>	<b>2,409,750</b>
<b>Non-Current Assets:</b>				
Non-current portion of loans receivable, net	-	19,254	19,254	4,483,624
Capital assets, net	528,398	-	528,398	56,226
Security deposit	5,778	-	5,778	-
Premium on loan	-	-	-	19,894
<b>Total non-current assets</b>	<b>534,176</b>	<b>19,254</b>	<b>553,430</b>	<b>4,559,744</b>
<b>Total assets</b>	<b>\$ 6,571,667</b>	<b>\$ 123,480</b>	<b>\$ 6,695,147</b>	<b>\$ 6,969,494</b>
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ 2,547,128	\$ 617	\$ 2,547,745	\$ 107,829
Accrued liabilities	76,752	-	76,752	6,275
Due to primary government	-	-	-	261,314
Compensated absences payable	242,675	-	242,675	-
Unearned revenues	116,128	-	116,128	-
Notes payable	-	-	-	180,010
<b>Total current liabilities</b>	<b>2,982,683</b>	<b>617</b>	<b>2,983,300</b>	<b>555,428</b>
<b>Noncurrent liabilities:</b>				
Notes payable	-	-	-	1,472,742
Compensated absences payable	147,871	-	147,871	-
<b>Total noncurrent liabilities</b>	<b>147,871</b>	<b>-</b>	<b>147,871</b>	<b>1,472,742</b>
<b>Total liabilities</b>	<b>3,130,554</b>	<b>617</b>	<b>3,131,171</b>	<b>2,028,170</b>
<b>NET POSITION</b>				
Investment in capital assets	528,398	-	528,398	56,226
Unrestricted	2,912,715	122,863	3,035,578	4,885,098
<b>Total net position</b>	<b>3,441,113</b>	<b>122,863</b>	<b>3,563,976</b>	<b>4,941,324</b>
<b>Total liabilities and net position</b>	<b>\$ 6,571,667</b>	<b>\$ 123,480</b>	<b>\$ 6,695,147</b>	<b>\$ 6,969,494</b>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED June 30, 2017

Functions/Programs	Program Revenues			
	Expenses	Indirect Expenses Allocation	Charges for Services	Operating Grants
<b>Primary government:</b>				
<b>Governmental activities:</b>				
General government	\$ 1,148,638	\$ (1,116,416)	\$ 2,147	\$ -
Aging services	5,165,396	512,189	59,079	5,549,085
Regional transportation services	2,326,276	4,564	-	2,382,204
Workforce development	2,222,251	206,547	-	2,422,800
Planning and zoning services	236,119	70,932	8,260	268,000
Local government services	268,493	85,394	284,185	4,091
Economic development support services	81,748	24,768	8,186	36,424
Management of local development companies	534,079	206,373	740,452	-
Total governmental activities	<u>11,983,000</u>	<u>(5,649)</u>	<u>1,102,309</u>	<u>10,662,604</u>
<b>Business type activities:</b>				
Herman Lodge Micro loan program	16,256	5,649	10,162	-
Total business type activities	<u>16,256</u>	<u>5,649</u>	<u>10,162</u>	<u>-</u>
Total primary government	<u>\$ 11,999,256</u>	<u>\$ -</u>	<u>\$ 1,112,471</u>	<u>\$ 10,662,604</u>
<b>Component units:</b>				
Business lending services	\$ 1,095,057		\$ 1,049,611	\$ -
Total component units	<u>\$ 1,095,057</u>		<u>\$ 1,049,611</u>	<u>\$ -</u>

Continued on next page.

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED June 30, 2017

Net (Expense) Revenue and Changes in Net Position				
Primary Government				
Functions/Programs	Governmental Activities	Business-Type Activities	Total	Component Units
<b>Primary government:</b>				
<b>Governmental activities:</b>				
General government	\$ (30,075)	\$ -	\$ (30,075)	\$ -
Aging services	(69,421)	-	(69,421)	-
Regional transportation services	51,364	-	51,364	-
Workforce development	(5,998)	-	(5,998)	-
Planning and zoning services	(30,791)	-	(30,791)	-
Local government services	(65,611)	-	(65,611)	-
Economic development support services	(61,906)	-	(61,906)	-
Management of local development companies	-	-	-	-
Total governmental activities	(212,438)	-	(212,438)	-
<b>Business type activities:</b>				
Micro loan program	-	(11,743)	(11,743)	-
Total business type activities	-	(11,743)	(11,743)	-
Total primary government	(212,438)	(11,743)	(224,181)	-
<b>Component units:</b>				
Business lending services	-	-	-	(45,446)
Total component units	-	-	-	(45,446)
<b>General revenues:</b>				
Member assessments	454,901	-	454,901	-
Special assessments	1,280	-	1,280	-
Investment income	6,202	-	6,202	7,265
Total general revenues	462,383	-	462,383	7,265
Change in net position	249,945	(11,743)	238,202	(38,181)
Net position - beginning	3,191,168	134,606	3,325,774	4,979,505
Net position - ending	\$ 3,441,113	\$ 122,863	\$ 3,563,976	\$ 4,941,324

Continued from previous page.

The accompanying notes are an integral part of this statement.



**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2017**

	<u>GENERAL</u>	<u>GRANTS AND CONTRACTS FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 25	\$ 25
Receivables	1,528	2,090,965	2,092,493
Due from other funds	3,106,443	240,466	3,346,909
Due from component units	39,511	221,803	261,314
Prepaid items	295	25,548	25,843
<b>Total assets</b>	<u><u>\$ 3,147,777</u></u>	<u><u>\$ 2,578,807</u></u>	<u><u>\$ 5,726,584</u></u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 2,090	\$ 2,463,506	\$ 2,465,596
Unearned revenues	827	115,301	116,128
<b>Total liabilities</b>	<u><u>2,917</u></u>	<u><u>2,578,807</u></u>	<u><u>2,581,724</u></u>
<b>Fund balances:</b>			
<b>Nonspendable:</b>			
Prepaid items	295	-	295
<b>Committed:</b>			
Special aging assessments	30,038	-	30,038
Unassigned	3,114,527	-	3,114,527
<b>Total fund balances</b>	<u><u>3,144,860</u></u>	<u><u>-</u></u>	<u><u>3,144,860</u></u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 3,147,777</u></u>	<u><u>\$ 2,578,807</u></u>	

Amounts reported for governmental activities in the statement of net position are different because:

An internal service fund is used by management to charge general and administrative costs to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.

	<u>296,253</u>
Net position of governmental activities	<u><u>\$ 3,441,113</u></u>

The accompanying notes are an integral part of this statement.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED June 30, 2017**

	GENERAL	GRANTS AND CONTRACTS FUND	TOTAL GOVERNMENTAL FUNDS
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ 10,662,604	\$ 10,662,604
City, county, or other grants / contracts	-	996,585	996,585
Charges for services	-	103,577	103,577
Member assessments	454,901	-	454,901
Special assessment	1,280	-	1,280
Other income	347	-	347
Investment income	6,202	-	6,202
<b>Total Revenues</b>	<u>462,730</u>	<u>11,762,766</u>	<u>12,225,496</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
General government	31,469	-	31,469
Aging services	1,502	5,676,083	5,677,585
Regional transportation services	-	2,330,840	2,330,840
Workforce development	-	2,428,798	2,428,798
Planning and zoning services	-	307,051	307,051
Local government services	-	353,887	353,887
Economic development support services	-	106,516	106,516
Management of local development companies	-	740,452	740,452
<b>Total Expenditures</b>	<u>32,971</u>	<u>11,943,627</u>	<u>11,976,598</u>
Excess (deficiency) of revenues over (under) expenditures	<u>429,759</u>	<u>(180,861)</u>	<u>248,898</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	135,145	314,972	450,117
Transfer out	<u>(314,959)</u>	<u>(134,111)</u>	<u>(449,070)</u>
<b>Total other financing sources (uses)</b>	<u>(179,814)</u>	<u>180,861</u>	<u>1,047</u>
Net change in fund balance	249,945	-	249,945
Fund balance - beginning	<u>2,894,915</u>	-	<u>2,894,915</u>
Fund balance - ending	<u>\$ 3,144,860</u>	<u>\$ -</u>	<u>\$ 3,144,860</u>

The accompanying notes are an integral part of this statement.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2017**

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	COST ALLOCATION FUND
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ -	\$ 3,709,641
Receivables	-	5,479
Loans receivable	27,759	-
Due from other funds	76,467	-
Prepaid items	-	19,163
<b>Total current assets</b>	<u>104,226</u>	<u>3,734,283</u>
<b>Non-Current Assets:</b>		
Non-current portion of loans receivable, net	19,254	-
Capital assets, net	-	528,398
Security deposit	-	5,778
<b>Total non-current assets</b>	<u>19,254</u>	<u>534,176</u>
<b>Total assets</b>	<u>\$ 123,480</u>	<u>\$ 4,268,459</u>
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 617	\$ 81,532
Accrued liabilities	-	76,752
Due to other funds	-	3,423,376
Compensated absences payable	-	242,675
<b>Total current liabilities</b>	<u>617</u>	<u>3,824,335</u>
<b>Noncurrent liabilities:</b>		
Compensated absences payable	-	147,871
<b>Total liabilities</b>	<u>617</u>	<u>3,972,206</u>
<b>NET POSITION</b>		
Investment in capital assets	-	528,398
Unrestricted	122,863	(232,145)
<b>Total net positon</b>	<u>122,863</u>	<u>296,253</u>
<b>Total liabilities and net position</b>	<u>\$ 123,480</u>	<u>\$ 4,268,459</u>

The accompanying notes are an integral part of this statement.

<p><b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b>  <b>STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION</b>  <b>PROPRIETARY FUNDS</b>  <b>FOR THE FISCAL YEAR ENDED June 30, 2017</b></p>
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	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	COST ALLOCATION FUND
<b>Operating revenues:</b>		
Interest from program loans	\$ 9,560	\$ -
Late charges	602	-
Charges for services	-	1,414,899
Total operating revenues	<u>10,162</u>	<u>1,414,899</u>
<b>Operating expenses:</b>		
Personal services	13,862	669,971
Travel	-	792
Supplies	754	58,075
Equipment (not capitalized)	-	9,160
Professional fees	355	137,980
Telecommunications	-	24,014
Maintenance & upkeep - equipment & building	-	50,917
Utilities	-	24,795
Insurance	-	20,362
Dues, subscriptions, & publications	-	13,157
Rentals - other than real estate	-	54,207
Rentals - real estate	-	194,035
Motor vehicle expense	-	9,305
Postage and freight	-	6,119
Temporary personnel services	-	2,196
Cost allocation plan	5,649	-
Facilities Cost	1,285	78,265
Depreciation	-	60,502
Total operating expenses	<u>21,905</u>	<u>1,413,852</u>
Operating income (loss) before transfers	<u>(11,743)</u>	<u>1,047</u>
Transfers out	-	(1,047)
Change in net position	<u>(11,743)</u>	<u>-</u>
Total net position - beginning	<u>134,606</u>	<u>296,253</u>
Total net position - ending	<u>\$ 122,863</u>	<u>\$ 296,253</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED June 30, 2017

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUNDS	GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	COST ALLOCATION FUND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	\$ 10,162	\$ -
Program loan principal repaid	38,119	-
Receipts for interfund services provided	-	1,414,899
Payments for employee services and benefits	(13,862)	(658,848)
Payments to suppliers for goods and services	(1,777)	(702,213)
Payments for interfund services used	(5,649)	-
Receipts from other funds for reimbursement of operating transactions	39,994	17,340,869
Payments to other funds for reimbursement of operating transactions	(66,987)	(17,479,588)
Net cash (used) by operating activities	<u>-</u>	<u>(84,881)</u>
<b>CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES</b>		
Transfers to other funds	-	(1,047)
Net cash (used) by capital financing activities	<u>-</u>	<u>(1,047)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Purchase of capital assets	-	(22,898)
Net cash (used) by capital and related financing activities	<u>-</u>	<u>(22,898)</u>
Net decrease in cash and cash equivalents	-	(108,826)
Balances - beginning of year	-	3,818,467
Balance - end of year	<u>\$ -</u>	<u>\$ 3,709,641</u>
<b>CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income (loss)	\$ (11,743)	\$ 1,047
Adjustments to reconcile operating income (loss) to net cash (used) by operating activities:		
Depreciation expense	-	60,502
Changes in assets and liabilities:		
Receivable - other	-	39
Loans receivable	38,119	-
Due from/to other funds	(26,993)	(138,719)
Prepaid expenses	-	39,801
Accounts payable	617	(32,424)
Accrued expenses	-	(26,250)
Compensated absences payable	-	11,123
Net cash (used) by operations	<u>\$ -</u>	<u>\$ (84,881)</u>

The accompanying notes are an integral part of this statement.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**June 30, 2017**

	<b>EMPLOYEE RETIREMENT PLAN</b>	<b>FLEXIBLE COMPENSATION PLAN - AGENCY FUND</b>
<b>ASSETS</b>		
Accounts receivable	\$ 120	\$ -
Investments, at fair value:		
Money market mutual funds	177,216	-
Fixed income mutual funds	61,830	-
Balanced mutual funds	340,042	-
Lifestyle balanced mutual funds	3,013,156	-
Equity mutual funds	<u>2,230,959</u>	<u>-</u>
Total investments	<u>5,823,203</u>	<u>-</u>
Total assets	<u>\$ 5,823,323</u>	<u>\$ -</u>
<b>LIABILITIES</b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b>NET POSITION</b>		
Net position restricted for pension benefits	<u>\$ 5,823,323</u>	

The accompanying notes are an integral part of this statement.

<p><b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b>  <b>STATEMENT OF CHANGES IN FIDUCIARY NET POSITION</b>  <b>FOR THE YEAR ENDED JUNE 30, 2017</b></p>
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	EMPLOYEE RETIREMENT PLAN
<b>ADDITIONS:</b>	
Employer contributions	\$ 463,303
Investment income	747,892
<b>Total Additions</b>	<b>1,211,195</b>
<b>DEDUCTIONS:</b>	
Fees	299
Payments to participants	969,539
<b>Total Deductions</b>	<b>969,838</b>
<b>CHANGE IN NET POSITION</b>	<b>241,357</b>
<b>NET POSITION RESTRICTED FOR FOR PENSION BENEFITS:</b>	
BEGINNING OF YEAR	5,581,966
END OF YEAR	<b>\$ 5,823,323</b>

The accompanying notes are an integral part of this statement.

<b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b> <b>COMBINING STATEMENT OF NET POSITION - COMPONENT UNITS</b> <b>June 30, 2017</b>
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	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and cash equivalents	\$ 312,982	\$ 459,672	\$ 897,508	\$ 1,670,162
Investments	-	97,688	-	97,688
Loans receivable	166,115	205,896	266,989	639,000
Other receivable	-	2,900	-	2,900
Total current assets	479,097	766,156	1,164,497	2,409,750
<b>Non-Current Assets:</b>				
Non-current portion of loans receivable, net	1,304,928	1,660,525	1,518,171	4,483,624
Capital assets, net	-	56,226	-	56,226
Premium on loan, net	-	-	19,894	19,894
Total non-current assets	1,304,928	1,716,751	1,538,065	4,559,744
Total Assets	\$ 1,784,025	\$ 2,482,907	\$ 2,702,562	\$ 6,969,494
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts Payable	\$ 901	\$ 105,985	\$ 943	\$ 107,829
Accrued liabilities	-	-	6,275	6,275
Due to primary government	22,488	199,355	39,471	261,314
Notes payable	-	-	180,010	180,010
Total current liabilities	23,389	305,340	226,699	555,428
<b>Noncurrent liabilities:</b>				
Notes payable	-	-	1,472,742	1,472,742
Total noncurrent liabilities	-	-	1,472,742	1,472,742
<b>NET POSITION</b>				
Investment in capital assets	-	56,226	-	56,226
Unrestricted	1,760,636	2,121,341	1,003,121	4,885,098
Total net position	1,760,636	2,177,567	1,003,121	4,941,324
Total liabilities and net position	\$ 1,784,025	\$ 2,482,907	\$ 2,702,562	\$ 6,969,494

The accompanying notes are an integral part of this statement.



CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 COMBINING STATEMENT OF ACTIVITIES  
 COMPONENT UNITS  
 FOR THE FISCAL YEAR ENDED June 30, 2017

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
<b>FUNCTIONS/PROGRAMS</b>				
Business lending services expenses	\$ 78,250	\$ 777,109	\$ 222,188	\$ 1,077,547
Program revenues:				
Charges for services	<u>89,728</u>	<u>817,797</u>	<u>142,086</u>	<u>1,049,611</u>
Net (expense) revenue	<u>11,478</u>	<u>40,688</u>	<u>(80,102)</u>	<u>(27,936)</u>
General revenues:				
Investment income (loss)	<u>1,219</u>	<u>2,542</u>	<u>(14,006)</u>	<u>(10,245)</u>
Total general revenues and transfers	<u>1,219</u>	<u>2,542</u>	<u>(14,006)</u>	<u>(10,245)</u>
Change in net position	<u>12,697</u>	<u>43,230</u>	<u>(94,108)</u>	<u>(38,181)</u>
Net position - beginning	<u>1,747,939</u>	<u>2,134,337</u>	<u>1,097,229</u>	<u>4,979,505</u>
Net position - ending	<u>\$ 1,760,636</u>	<u>\$ 2,177,567</u>	<u>\$ 1,003,121</u>	<u>\$ 4,941,324</u>

The accompanying notes are an integral part of this statement.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

**NOTE 1 –SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***A. DESCRIPTION OF THE GOVERNMENT-WIDE FINANCIAL STATEMENTS***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Central Savannah River Area Regional Commission (“the Commission”) and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by member assessments, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the Commission is reported separately from certain legally separate component units for which the primary government is financially accountable.

***B. REPORTING ENTITY***

The Central Savannah River Area Regional Commission succeeded the former Central Savannah River Area Regional Development Center (Center) effective July 1, 2009. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations, rights, and benefits of the successor Commission.

The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the OCGA § 50-8-41. The responsibilities and authority of the Commission are contained in Sections 50-8-30 through 50-8-67 of OCGA. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development and is the designated Area on Aging Agency (AAA) for the local area. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities.

County members of the Commission are Burke, Columbia, Glascock, Hancock, Jefferson, Jenkins, Lincoln, McDuffie, Richmond, Taliaferro, Warren, Washington, and Wilkes Counties. Municipalities members are: Waynesboro, Midville, Sardis, Girard, Keysville, Grovetown, Harlem, Gibson, Edge Hill, Mitchell, Sparta, Louisville, Wrens, Wadley, Stapleton, Bartow, Avera, Millen, Lincolnnton, Thomson, Dearing, Hephzibah, Blythe, Crawfordville, Sharon, Warrenton, Norwood, Camak, Davisboro, Deepstep, Harrison, Oconee, Riddleville, Sandersville, Tennille, Washington, Tignall, and Rayle. As provided by law these members pay mandatory dues in support of the Commission (see Note 4.A).

The Commission is fiscally independent of other state and local government units and as such is considered a primary government. The Commission’s financial statements include the accounts of all the Commission’s operations and its component units (CUs), entities for which the Commission is considered to be financially accountable.

CSRA Resource Development Agency, Inc., CSRA Local Development Corporation, Inc., and CSRA Rural Lending Authority, Inc. are included as CUs. The Commission’s Council (board of directors) appoints and has the authority to remove at will the directors of each corporation. These separate organizations do meet the financial accountability criteria described in GASB Statement 14, as amended by GASBs 39 and 61 and are included. The nature and significance of the relationship of these separate organizations with the Commission are such that exclusion would cause the Commission’s financial statements to be incomplete. The Georgia Attorney General in his Official Opinion 96-8 dated May 9, 1996, stated, “It is my official opinion that an RDC [Center] lacks authority to abrogate its duty to be accountable for the nonprofit corporations it is authorized to create.” See Note 2.C.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

The CUs are discretely presented, meaning their combined totals are reported in a separate column in the government wide financial statements to emphasize they are legally separate from the Commission. Combining statements are included in the basic financial statements following the fund statements. Each CU is operated and administered under a contractual arrangement with the Commission. The president, executive vice president, and assistant secretary of each of the CUs are employees of the Commission and receive no compensation directly from the CUs. The CUs do not issue separate financial statements.

*Discretely Presented Component Units*

The CSRA Resource Development Agency, Inc. (CSRA RDA) was organized pursuant to the Georgia Nonprofit Corporation Code (GNPCC) on October 24, 1979 and is exempt from income taxes under Internal Revenue Code (IRC) Section 501(c) (3). CSRA RDA's principal objective and purpose is to operate a revolving loan fund. CSRA RDA makes loans to eligible applicants in areas exhibiting long-term economic deterioration. CSRA RDA's initial capitalization was obtained through a grant from the U.S. Department of Commerce, Economic Development Administration.

The CSRA Local Development Corporation Inc., (CSRA LDC) a U.S. Small Business Administration (SBA) Certified Development Company (CDC) was organized pursuant to the GNPCC on February 3, 1981 and is exempt from income taxes under IRC Section 501(c) (3). CSRA LDC's principal purpose is to assist eligible businesses with financing to maintain and/or create jobs. CSRA LDC provides financing assistance by packaging loans through the U.S. Small Business Administration's (SBA) 504 and 7A Guaranteed Loan Programs. CSRA LDC provides loans backed by a 100 percent SBA-guaranteed debenture with a junior lien covering up to 40 percent of the total project cost. CSRA LDC also operates a direct loan program utilizing excess fees generated from its 504 program. See Note 3.H.

The CSRA Rural Lending Authority, Inc. (CSRA RLA) was organized pursuant to the GNPCC on December 11, 1990 and is exempt from income taxes under IRC Section 501(c) (3). CSRA RLA's purpose is to operate an intermediary relending program (revolving loan program) and to make loans to eligible applicants in rural areas. CSRA RLA is capitalized with low interest loans from the Farmers Home Administration (FHA) Intermediary Relending Program.

***C. BASIS OF PRESENTATION – GOVERNMENT-WIDE FINANCIAL STATEMENTS***

While separate government-wide and fund financial statements are presented, they are interrelated. The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government and distinguish between governmental and business-type activities of the Commission. Governmental activities are financed through member assessments, intergovernmental revenues (grants and contracts), and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the Commission and for each function of the Commission's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, member assessments and interest, are presented as general revenues.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

The effect of interfund activity has been eliminated from the government-wide financial statements.

***D. BASIS OF PRESENTATION – FUND FINANCIAL STATEMENTS***

The fund financial statements provide information about the Commission's funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds. In addition to the general fund the Commission has only one other governmental fund.

Proprietary fund operation revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The Commission reports the following major governmental funds:

The General Fund is used to account for all non-specific financial resources and those not accounted for in other funds. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Georgia.

The Grants and Contracts Fund is used to account for all the Commission's grants and contracts undertaken to carry out the functional responsibilities of the Commission. Within this fund the Commission maintains records on a functional level.

The Commission reports the following major proprietary funds.

Herman Lodge Micro Loan Program is an enterprise fund used to account for revenues and expenses resulting from the operation of a micro revolving loan fund created by the Commission as a result of a Rural Enterprise Grant from USDA Rural Economic and Community Development.

Additionally, the Commission reports the following funds:

The Cost Allocation Fund (CAF) is an internal service fund used to account for indirect costs, payroll and fringe benefit payments and their allocation, other cost allocations, and the receipt and disbursement of all the Commission's funds. Because these services predominantly benefit governmental rather than business-type functions, the Cost Allocation Fund is reported with governmental activities in the government-wide financial statements.

The Pension Trust Fund is a fiduciary fund used to account for the resources held for the benefit of participants in the Commission's money purchase pension plan.

Agency funds are custodial in nature and do not involve the measurement of operating results. The Commission uses an agency fund to account for assets it holds on behalf of others. The Flexible Compensation Plan Fund accounts for the funds withheld from employees' pay for the purposes of reimbursing them for uninsured medical costs and dependent care costs.

During the course of operations, the Commission has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

***E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING***

***Government-wide, Proprietary and Fiduciary Fund Financial Statements*** – The government-wide, proprietary fund and fiduciary financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the Commission gives (or receives) value without directly receiving (or giving) equal value in exchange, include member assessments and donations. On an accrual basis, revenue from member assessments is recognized at July 1 of each fiscal year. Revenue from grants and reimbursable contracts is recognized when program expenditures are incurred in accordance with program guidelines.

Amounts reported as program revenues include charges for services provided and intergovernmental grants and contracts. General revenues include member assessments, other miscellaneous income, and investment income.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Commission's enterprise funds are charges to customers for sales and services and interest earned on program loans, as distinguished from interest earned on funds on deposit. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

***Governmental Fund Financial Statements*** – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Commission considers all revenues available if they are collected within 150 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Revenues of the Commission's governmental funds susceptible to accrual are member assessments, interest, and the earned portion of grant and contracts. Grant and contract revenues are recognized when program expenditures are incurred in accordance with program guidelines. Such revenues are subject to review by the funding agency and may result in disallowance in subsequent periods. Unearned revenue arises when assets

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

are recognized before revenue recognition criteria have been satisfied. It is the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.

***F. CASH AND CASH EQUIVALENTS***

The Commission's Cash and Cash Equivalents are considered to be cash on hand, demand deposits with banks and other financial institutions, and short-term investments with original maturities of three months or less from the date of acquisition.

The local government investment pool, "Georgia Fund 1," created by OCGA 36-83-8, is a stable asset value investment pool, which follows Standard and Poor's criteria for AAAs rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments to fair market value as of year-end and the Commission's investment in the Georgia Fund 1 is reported at fair value. The Commission considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation. See Note 3.A.

***G. INVESTMENTS***

Investments are reported at fair value. Fair value is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market.

The Commission is authorized to invest in the following: obligations issued by the State of Georgia or by other states, obligations issued by the United States government, obligations fully insured or guaranteed by the United States government or a United States government agency, obligations of any corporation of the United States government, prime banker's acceptances, the Georgia Fund 1, repurchase agreements, and obligations of other political subdivisions of the State of Georgia.

The Commission does not have a formal policy regarding investment policies that address credit risks, custodial credit risks, concentration of credit risks, interest rate risks or foreign currency risks.

The pension trust fund is authorized to invest in securities consistent with the Employee Retirement Income Security Act of 1974 (ERISA) prudence and diversity of risk standards. The Pension Trust's investment in mutual funds involves the Commission indirectly in derivatives. However, information relating to the nature and purpose of the derivative transactions or the Commission's exposure to credit risk, market risk, and legal risk is not available.

***H. INVENTORIES AND PREPAID ITEMS***

Even though the Commission has some expendable supplies (e.g., office and computer supplies) on hand at June 30, the quantities and dollar values were not material. Accordingly, none is shown on the statement of net position at that date. The cost of supplies is recorded as expenditure at the time that the individual items are purchased.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

***I. CAPITAL ASSETS***

Capital assets are defined by the Commission as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Purchased capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets of the Commission consist of vehicles, furniture, fixtures, and equipment. The Commission has no public domain or infrastructure capital assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	4 – 5 years
Office Equipment	5 – 10 years
Computer equipment	3 – 7 years
Leasehold improvements	Initial term of lease (15 years)

***J. COMPENSATED ABSENCES***

The Commission created Paid Time Off (PTO), effective July 1, 2002, to replace vacation and sick leave. The new policy allowed existing employees to retain their unused sick leave at June 30, 2002 and use as needed until exhausted. The paid time off policy of the Commission provides for the accumulation of up to four hundred hours of PTO at December 31. Hours accumulate at the rate of twelve to nineteen hours per month, depending upon the years of service. The employee's right to receive compensation for PTO vests bimonthly as earned and is used through paid time off or cash payment at termination or retirement. For the Commission's government-wide financial statements and proprietary fund financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as PTO is earned. The Commission has assumed a first-in, first-out method of using accumulated compensated time. The portion of that time that is estimated to be used in the next fiscal year has been designated as a current liability in the government-wide financial statements.

No accrual has been established for accumulated sick leave of employees since it is the Commission's policy to record the cost of sick leave only when it is used. However, at June 30 the value of unused sick leave was \$120,300.

***K. LONG TERM OBLIGATIONS***

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt is reported as a liability in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

***L. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES***

In addition to assets, the statement of financial net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The Commission does not have any items that

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

qualify for reporting in this category.

In addition to liabilities, the statement of financial net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission does not have any items that qualify for reporting in this category.

***M. FUND EQUITY***

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form or because it is legally or contractually required to be maintained intact. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the Council through approval of resolutions. Assigned fund balance is a limitation imposed by either Council or the executive director with the intent to be used for a specific purpose(s) and is neither restricted nor committed. Unassigned fund balance is the residual classification for the General Fund. The general fund is the only fund that reports positive unassigned fund balance. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceed amounts that are restricted, committed, or assigned to those purposes, a negative unassigned fund balance is reported. Fund equity for all other reporting is classified as net position.

***N. DIRECT COSTS AND ALLOCATION OF INDIRECT COSTS AND EMPLOYEE BENEFITS***

Costs that can be identified specifically with a particular grant, contract, or project are considered direct costs and are charged directly to the applicable grant, contract, or project. Costs that are incurred for a common or joint purpose benefiting more than one program or activity are considered indirect costs.

Indirect costs are recorded as separate activity in the CAF and allocated to all grants, contracts, and projects in accordance with Office of Management and Budget (OMB) 2 C.F.R. Part 200. Recoveries of these costs are recorded as operating revenues in the CAF and as expenditures or expenses in the paying fund. Costs not considered allowable under the Commission's cost allocation plan are excluded from the cost allocation process and create an operating deficit in the fund. When this occurs funds are transferred from the General Fund to the CAF to cover the deficit created as the intent is for the activity to operate on a break even basis.

The Commission's indirect costs are allocated monthly to grants, contracts, and projects using direct chargeable personnel costs as the allocation base. Total indirect costs incurred by the Commission for the year were \$1,117,169. The allocation base of direct chargeable personnel costs was \$2,729,950; the effective indirect cost rate was 40.90%.

The Commission's employee benefits are also allocated monthly to grants, contracts, and projects as a percentage of salaries. The Commission incurred total fringe benefits of \$1,102,566 for the year. The allocation base of direct chargeable salaries was \$2,297,536; the effective fringe benefit rate was 47.99%.

The Commission maintains a cost allocation plan in support of its fringe benefit and indirect cost allocation methodologies.

All costs related to the lease of the Commission's space, utilities, upkeep, and depreciation of leasehold improvements (considered collectively as facilities cost) are recorded in a separate activity in the CAF and are allocated to the Commission's functional activities based on square footage occupied by that activity. These costs are allocated monthly. Recoveries of these costs are recorded as operating revenues in the CAF and as



**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

expenditures or expenses in the paying fund. Funds are transferred from the General Fund to the CAF to cover the deficit created as the intent is for the activity to operate on a break even basis. Total facilities cost for the year were \$296,683.

***O. USE OF ESTIMATES***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amount of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

***A. BUDGETARY INFORMATION***

An internal operating budget for the general fund, special revenue fund, and internal service fund is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is a nonappropriated budget.

***B. BOUNDARY OF OPERATIONS***

The Official Code of Georgia (O.C.G.A.) § 50-8-32 provides that the Commission’s jurisdiction and authority is limited to defined regional boundaries as specified by O.C.G.A. § 50-8-4 and is denoted as Region 7.

However, the Georgia Department of Human Services (DHS), Division of Aging Services continues to recognize Screven County as being in the program service area of the Commission. Therefore, the Commission is required by the terms of its agreements with DHS to continue operating its Aging and Transportation programs in Screven County. O.C.G.A. § 50-8-35 (a)(2) provides that a commission may contract with any state agency for coordinated and comprehensive planning covering areas not within the territorial boundaries with approval of that contract by the regional commission’s council.

**NOTE 3 – DETAILED NOTES ON ALL FUNDS**

***A. DEPOSITS AND INVESTMENTS***

At June 30, the Commission’s cash and cash equivalents balance on the balance sheet included demand deposits and its investment in Georgia Fund 1. At June 30, the cash and investments included the following:

Primary Government - Commission		
Special Revenue Fund		
Petty cash	\$	25
Total Special Revenue Fund		<u>\$</u> 25
Cost Allocation Fund		
Petty cash	\$	50
Demand deposits		2,618,268
Georgia Fund 1		<u>1,091,323</u>
Total Cost Allocation Fund		<u>3,709,641</u>
Total Governmental Activities		<u><u>3,709,666</u></u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

**Component Units**

Enterprise Funds - demand deposits \$ 1,670,162

*Custodial credit risk – deposits.* Custodian credit risk is the risk that in the event of a bank failure, the Commission’s deposits or its CUs’ deposits may not be returned to it. Neither the government nor its CUs has a deposit policy for custodian risk. However, both the Commission and its CUs follow state law requiring pledges of collateral from depository institutions.

As of June 30, the carrying amount of the Commission’s deposits with financial institutions was \$2,618,268 and the bank balance was \$2,279,726. Of the bank balance, \$250,000 was covered by Federal depository insurance and \$2,029,726 was collateralized by securities in a Federal Reserve pledge account. Therefore, the Commission’s deposits are not subject to custodial credit risk.

As of June 30, the carrying amount of the CUs’ deposits with financial institutions was \$1,670,162 and the bank balance was \$1,563,131. Of the bank balance, \$750,000 was covered by Federal depository insurance and \$813,131 was collateralized by a group of securities pledged by a group of financial institutions for the purpose of providing common collateral for their deposits of public funds. The pool has the ability to make additional assessments. Therefore, the CUs’ deposits are not subject to custodial credit risk.

As of June 30, the Commission had the following investments.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Quality</u>	<u>Weighted Average Maturity</u>
<b>Primary Government:</b>			
<b>Internal Service Fund:</b>			
Georgia Fund 1	<u>\$ 1,091,323</u>	AAAf	26 days
<b>Pension Trust Fund:</b>			
Money market mutual funds	\$ 177,216	Unrated	NA
Fixed income mutual funds	61,830	Unrated	NA
Balanced mutual funds	340,042	NA	NA
Lifestyle balanced mutual funds	3,013,156	NA	NA
Equity mutual funds	<u>2,230,959</u>	NA	NA
Total Pension Trust Fund	<u>5,823,203</u>		
<b>Total investments</b>	<u><b>\$ 6,914,526</b></u>		

*Interest rate risk.* Interest rate risk is the risk that changes in the interest rates of debt investments will adversely affect the fair value of investments. The Commission does not have formal policy for managing interest rate risk.

*Credit Quality Risk.* Credit quality risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The commission does not have a formal policy for managing custodial credit risk.

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The Commission does not have a formal policy for managing concentration of credit risk.

*Custodial Credit Risk.* Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Commission will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The Commission does not have a formal

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

policy for managing custodial credit risk. At June 30, 2017, the Commission does not hold any investments subject to custodial credit risk.

**Fair Value Measurements.** The Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Commission has the following recurring fair value measurements as of June 30:

Investment	Level 1	Level 2	Level 3	Fair Value
Money market mutual funds	\$ 177,216	\$ -	\$ -	\$ 177,216
Fixed income mutual funds	61,830	-	-	61,830
Balanced mutual funds	340,042	-	-	340,042
Lifestyle balanced mutual funds	3,013,156	-	-	3,013,156
Equity mutual funds	<u>2,230,959</u>	<u>-</u>	<u>-</u>	<u>2,230,959</u>
<b>Total investments measured at fair value</b>	<b><u>\$ 5,823,203</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 5,823,203</u></b>
<b>Investments not subject to disclosure:</b>				
Georgia Fund 1				<u>\$ 1,091,323</u>
<b>Total Investments - Primary Government</b>				<b><u>\$ 6,914,526</u></b>
<b>Certificate of deposit</b>				<b><u>\$ 97,688</u></b>
<b>Total Investments - Component Unit</b>				<b><u>\$ 97,688</u></b>

The money market, fixed income, balanced, lifestyle balanced, and equity mutual funds classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the Commission does not disclose investment in the Georgia Fund 1 within the fair value hierarchy.

**B. ACCOUNTS RECEIVABLE, ACCOUNTS PAYABLE, AND UNEARNED REVENUES**

A summary detail follows:

	Accounts Receivable	Accounts Payable	Unearned Revenue
<b>Primary Government:</b>			
<b>Governmental Activities:</b>			
Area Agency on Aging local funds	\$ -	\$ -	\$ 69,103
Augusta Regional Development Alliance members	-	-	34,994
CSRA Alliance for Ft Gordon	6,874	-	-

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

	Accounts Receivable	Accounts Payable	Unearned Revenue
GA Dept of Community Health, Contract #42700-362-0000050283	327,658	-	-
GA Dept. of Community Affairs, FY15 Support	-	-	11,204
GA Dept. of Community Affairs, FY17 Support	45,717	-	-
GA Dept. of Economic Development - Workforce Division	346,629	-	-
GA Dept. of Human Services - Part B Caregiver Education Contract #42700-373-0000011928 (FY12)	-	293	-
GA Dept. of Human Services, Chronic Disease Self-Management Program Contract #427-93-ARRA09012-99 (FY12)	-	3,944	-
GA Dept. of Human Services, Contract #42700-373-0000049522	920,539	-	-
GA Dept. of Human Services, Contract # 42700-373-0000020961 (FY14)	-	160,113	-
GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-0000023251	203,299	-	-
GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-000005517 (FY11)	-	14,651	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000004858 (FY11)	-	178,395	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427-93-10100158-99 (FY10)	-	179,097	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract ##42700-373-0000049522 (FY17)	-	74,617	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000008190 (FY12)	-	96,460	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000012740 (FY13)	-	174,542	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #42700-373-0000030572 (FY15)	-	290,687	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #42700-373-0000039953 (FY16)	-	11	-
GA Dept. of Transportation, Contract #IGTA1600849	62	-	-
GA Dept. of Transportation, Surface Transportation Funds PI	2,454	-	-
Member governments - assessments	248	-	827
Member governments - CDBG administration	161,890	-	-
Member governments - other	51,514	-	-
Other - travel advances	5,315	-	-
Other governmental entities	6,198	-	-
U.S. Dept. of Commerce - Economic Development Admin. Award #ED17ATL3020018	1,424	-	-
U.S. Dept. of Defense, Office of Economic Adjustment, Grant HQ00051510014	15,442	-	-
Various - vendors & service providers	2,709	1,374,318	-
Governmental Activities	<u>2,097,972</u>	<u>2,547,128</u>	<u>116,128</u>
Business Type Activities:			
Various - vendors & service providers	-	617	-
Business Type Activities	-	617	-
Primary Government	<u>\$ 2,097,972</u>	<u>\$ 2,547,745</u>	<u>\$ 116,128</u>
Component Units:			
U.S. Small Business Administration - proceeds for 504 loan payoff	\$ -	\$ 97,688	\$ -
Various - vendors & service providers	2,900	10,141	-
Component Units	<u>\$ 2,900</u>	<u>\$ 107,829</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2017**

**C. LOANS RECEIVABLE**

**Herman Lodge Micro Loan Program**

The Commission makes loans to eligible small businesses through its Micro Loan Program (MLP) Fund. The MLP has a loan portfolio of five notes with maturities ranging from 2 to 10 years and interest rates ranging from 5.75 % to 7.00% with an average rate of 6.45%.

At June 30, MLP was not committed to any loans.

**Component Units:**

Loans are made to eligible small businesses through the Commission's Revolving Loan Programs known collectively CSRA Business Lending operated by the CSRA Resource Development Agency, Inc., the CSRA Local Development Corp. Inc., and the CSRA Rural Lending Authority, Inc.

The CSRA Resource Development Agency, Inc. has a loan portfolio of sixteen notes with maturities ranging from 2 years to 13 years and interest rates ranging from 2.50% to 7.25% with an average rate of 5.928%.

At June 30, CSRA Resource Development Agency, Inc. was committed to loan \$231,613.

The CSRA Local Development Corp., Inc. has a loan portfolio of sixteen notes with maturities ranging from 2 to 14 years and interest rates ranging from 5.00% to 6.50% with an average rate of 5.88%.

At June 30, CSRA Local Development Corp., Inc. was committed to loan \$200,000.

The CSRA Rural Lending Authority, Inc. has a loan portfolio of twenty-five notes with maturities ranging from 1 to 18 years and interest rates ranging from 4.00% to 6.75% with an average rate of 5.96%. All of these loans are assigned with recourse to the U. S. Department of Agriculture – Rural Development as collateral for the CSRA Rural Lending Authority, Inc. notes payable.

At June 30, CSRA Rural Lending Authority, Inc. was committed to loan \$420,800.

Allowance for Doubtful Accounts - The provision for doubtful accounts is considered adequate to provide for potential losses in the portfolio. Management's evaluation of the adequacy of the allowance is based on a review of individual loans, recent loss exposure, current economic conditions, risk characteristics of the borrowers, value of underlying collateral, and other factors. Management believes the allowances are adequate.

	Primary		Component Units		
	Government		CSRA Resource Development Agency, Inc.	CSRA Local Development Corporation, Inc.	CSRA Rural Lending Authority, Inc.
Balance, beginning of year	\$ 78,911	\$ 77,032	\$ 8,064	\$ 231,365	\$ 316,461
Provision for bad debts	-	-	-	100,933	100,933
Balance, end of year	<u>\$ 78,911</u>	<u>\$ 77,032</u>	<u>\$ 8,064</u>	<u>\$ 332,298</u>	<u>\$ 417,394</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

**D. CAPITAL ASSETS**

A summary of changes in capital assets follows:

	BALANCE JUNE 30, 2016	ADDITIONS	DISPOSALS	BALANCE JUNE 30, 2017
<b>Primary Government:</b>				
<b>Governmental Activities:</b>				
<b>Capital assets, being depreciated:</b>				
Leasehold improvements	\$ 400,280	\$ 1,626	\$ -	\$ 401,906
Property & equipment	235,084	21,272	-	256,356
Vehicles	47,598	-	-	47,598
<b>Total capital assets being depreciated</b>	<b>682,962</b>	<b>22,898</b>	<b>-</b>	<b>705,860</b>
<b>Less: accumulated depreciation for:</b>				
Leasehold improvements	(25,680)	(26,936)	-	(52,616)
Property & equipment	(58,700)	(29,470)	-	(88,170)
Vehicles	(32,580)	(4,096)	-	(36,676)
<b>Total accumulated depreciation</b>	<b>(116,960)</b>	<b>(60,502)</b>	<b>-</b>	<b>(177,462)</b>
<b>Governmental activities capital assets, net</b>	<b>566,002</b>	<b>(37,604)</b>	<b>-</b>	<b>528,398</b>
<b>Component Units:</b>				
<b>Business Activities:</b>				
<b>Capital assets, being depreciated:</b>				
Leasehold improvements	\$ 58,902	\$ -	\$ -	\$ 58,902
Property & equipment	16,908	-	-	16,908
<b>Total capital assets being depreciated</b>	<b>75,810</b>	<b>-</b>	<b>-</b>	<b>75,810</b>
<b>Less: accumulated depreciation for:</b>				
Leasehold improvements	\$ (3,927)	\$ (3,927)	\$ -	\$ (7,854)
Property & equipment	(10,348)	(1,382)	-	(11,730)
<b>Total accumulated depreciation</b>	<b>(14,275)</b>	<b>(5,309)</b>	<b>-</b>	<b>(19,584)</b>
<b>Total capital assets net, Component Units</b>	<b>\$ 61,535</b>	<b>\$ (5,309)</b>	<b>\$ -</b>	<b>\$ 56,226</b>

Depreciation expense is charged to functions as follows:

	PRIMARY GOVERNMENT	COMPONENT UNITS
<b>Governmental activities:</b>		
Total depreciation - governmental activities	<u>\$ 60,502</u>	
<b>Business activities:</b>		
Total depreciation - business activities		<u>\$ 5,309</u>

The general government depreciation of \$60,502 is allocated to all functions through the Commission's indirect cost and facilities cost allocations.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

**E. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The composition of interfund balances as of June 30 is as follows:

	Interfund	
	Receivables	Payable
Primary Government:		
General Fund:		
Due from cost allocation fund	\$ 3,106,443	\$ -
Grants and Contracts Fund:		
Due from cost allocation fund	240,466	-
Enterprise Fund:		
Due from cost allocation fund	76,467	-
Cost Allocation Fund:		
Due to general fund	-	3,106,443
Due to grants and contracts fund	-	240,466
Due to Herman Lodge MLP	-	76,467
Total Cost Allocation Fund	-	3,423,376
Total Primary Government	\$ 3,423,376	\$ 3,423,376

The outstanding balances between funds result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net position in the government-wide financial statements.

Interfund transfers:

<u>Transfer Out:</u>	<u>Transfer In:</u>		
	<u>General Fund</u>	<u>Grants &amp; Contracts Fund</u>	<u>Total</u>
General fund	\$ -	\$ 314,959	\$ 314,959
Grants & contracts fund	134,098	13	134,111
Cost allocation fund	1,047	-	1,047
Total Transfers	\$ 135,145	\$ 314,972	\$ 450,117

Transfers are used to 1) move unrestricted general funds to subsidize various activities whose operating cost exceeds revenues or as matching funds for various grant programs, 2) move the excess revenues from a fixed fee activity to the general fund, and 3) move interest earned in the cost allocation fund to the general fund. Local matching funds are shown as transfers from the general fund to the special revenue fund.

**F. OPERATING LEASES**

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

The Commission has entered into certain agreements to lease real property and equipment that are classified as operating leases. These leases generally contain provisions that, at the expiration of the original term of the lease, the Commission has the option of renewing the lease.

The Commission occupies its administrative offices under an operating lease. The agreement has a commencement date of July 17, 2015 and a term of fifteen (15) years. The location consists of 12,518 square feet. The initial annual lease cost is \$12.98 per square foot for lease years one through five, increasing to \$13.96 for lease years six through ten, and \$15.00 for lease years eleven through fifteen. In addition to the annual lease, the Commission is required to pay a common area maintenance fee of \$2.16 per square foot. The lease is renewable annually.

CSRA Local Development Corporation Inc., one of the component units, entered into a lease agreement for satellite office space commencing May 1, 2016 and terminating April 30, 2018 with rental annually payable in advance at the rate of \$1,800.

The future minimum commitments for operating leases as of June 30 are:

FY Ending	Primary Government		Component Units
June 30,	Real Estate	Equipment	Real Estate
2018	\$ 189,524	\$ 33,121	\$ 1,500
2019	189,524	22,569	-
2020	189,524	3,875	-
2021	201,709	3,875	-
2022	201,709	3,875	-
2023 - 2027	1,034,745	1,505	-
2028 - 2030	644,426	-	-
	<u>\$ 2,651,161</u>	<u>\$ 68,820</u>	<u>\$ 1,500</u>

The Commission's expenses for property and equipment leases for the fiscal year are:

	Primary Government	Component Units
Real estate	\$ 184,696	\$ 1,800
Common area maintenance	27,039	-
Equipment	34,421	-
Total	<u>\$ 246,156</u>	<u>\$ 1,800</u>



**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

**G. LONG-TERM OBLIGATIONS**

**1) Component Units – Notes Payable:**

Note 1: The Central Savannah River Area Rural Lending Authority, Inc. (CSRA RLA) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (USDA RD) under a loan agreement dated October 30, 1991. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900 beginning January 1, 1994 and continuing until October 31, 2021.

Note 2: CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900 beginning January 1, 1996 and continuing until July 26, 2024.

Note 3: The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and USDA RD conferring to the CSRA RLA the rights and obligations under the note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935 and at that time, \$1,487,500 of the principal remained to draw. Interest accrues at the rate of one percent (1%) per annum with payments of \$84,900 beginning January 1, 2002 and continuing until May 26, 2024. Prior to the assumption DCA received \$512,500 of the loan committed and repaid \$81,065. See G.2 Premium on Loan following.

Note 5: CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. Interest only was due on the note for the first three years. Interest accrues at the rate of one percent (1%) per annum with payments of \$31,834 beginning June 26, 2005 and continuing until June 26, 2031.

Funds from these loans capitalized the Intermediary Relending Program (IRP) to provide a revolving loan fund for qualified borrowers. The CSRA RLA, Inc. has pledged as collateral the balance of all loans receivable resulting from the re-lending of the proceeds of these notes and all other real and personal property of the CSRA RLA, Inc.

**2) Component Units – Premium on assumption of USDA note:**

Premium on Loan (Note 3): As part of the assumption agreement, CSRA RLA assumed three loans made by DCA from the \$512,500 proceeds. The transaction resulted in the CSRA RLA paying a \$73,890 premium for the right to assume the loan from DCA. This premium is being amortized over the term of the note. This premium was what the CSRA RLA, Inc. paid to the DCA to assume the remaining proceeds on the original loan from USDA. This premium is not related to or part of the note agreement with USDA and therefore is not reported as a premium related to debt:

Value of loans receivable assumed from DCA at July 1, 1998	\$ 357,545
Loan proceeds remaining to draw on USDA loan at July 1, 1998	1,487,500
	1,845,045
Value of assets assumed from DCA at July 1, 1998	1,845,045
Note payable obligation assumed from DCA	(1,918,935)
	73,890
Premium on loan assumed	73,890
Accumulated amortization	53,996
	\$ 19,894
Carrying value at year end	

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

A summary of long-term debt activity follows:

	<u>Beginning</u>			<u>Ending</u>	<u>Due Within</u>
	<u>Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balances</u>	<u>One Year</u>
Primary Government					
Internal Service Fund:					
Annual leave	\$ 379,423	\$ 251,888	\$ (240,765)	\$ 390,546	\$ 242,675
Component Units:					
CSRA Rural Lending					
Authority, Inc. Notes					
Payable	\$ 1,830,979	\$ -	\$ (178,227)	\$ 1,652,752	\$ 180,010

Annual debt service requirements to maturity for long-term obligations including interest follow:

<u>Component Units</u>		
<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>
<u>June 30,</u>		
2018	\$ 180,007	\$ 16,528
2019	181,807	14,728
2020	183,625	12,910
2021	185,461	11,073
2022	185,185	9,219
2023 - 2027	612,608	18,769
2028 - 2031	<u>124,059</u>	<u>3,114</u>
Total	<u>\$ 1,652,752</u>	<u>\$ 86,340</u>

**H. ACCOUNTING TREATMENT FOR 504 LOANS AND DEBENTURES**

SBA 504 loans and debentures are not presented in the financial statements of the CSRA LDC. As of June 30, the balance of 504 loans outstanding is \$88,379,026.

**NOTE 4 - OTHER INFORMATION**

**A. - MEMBER ASSESSMENTS**

The Commission records assessments from member counties and municipalities within the Commission's geographic region as general revenue in the general fund. Georgia law and the Commission's by-laws stipulate a mandatory annual local funding formula. Georgia law requires all local governments to be a member of a regional commission and to pay a minimum dues amount of \$.25 per capita. The Commission's by-laws require each member municipality and county to pay dues for membership based on the population within its political boundaries at the rate of one (1) dollar (\$1.00) per capita based upon the most recent estimate of population approved by the Georgia Department of Community Affairs. The population amount for each member is based on the 2010 census population figures.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

During the twelve months ended June 30, the Commission collected \$455,218 dues from member counties and municipalities. Total dues assessed were \$454,901, \$827 was prepaid and \$248 was unpaid as of June 30.

***B. - RISK MANAGEMENT***

The Commission manages its risk from losses arising from physical damage to its assets as well as claims and judgments, which may arise from employees or others (including worker's compensation claims) through the purchase of commercial insurance. During the year ended June 30 there were no appreciable reductions in amounts or nature of coverage. In addition, there have been no losses, claims or judgments in excess of insurance coverage during the three-year period ended June 30. The Commission has no unsettled claims or judgments either from the current or prior fiscal years.

***C. - CONTINGENT LIABILITIES (Possible unasserted claims)***

Use of federal, state and locally administered federal and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent that such disallowances involve expenditures under subcontracted arrangements, the Commission generally has the right of recovery from such third parties. All of these third parties are either state or local government entities or non-profit sub recipients covered by the audit provisions of 2 Code of Federal Regulations (CFR) Part 200, "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards". Paragraph 200.331 requires sub recipients to have made periodic independent audits of their operations and requires the Commission to obtain copies of such audits and permits the Commission to rely on such audits, if they meet the requirements of the CFR Part 200. Many audits for or including the year ended June 30 have not yet been performed. Accordingly, the Commission's compliance with this requirement will be established at some future date. The amount, if any, of sub recipient expenditures which may be disallowed by the Commission after reviewing these audits cannot be determined at this time although the Commission expects such amounts, if any, to be immaterial. Based upon prior experience and audit results, management believes that the Commission will not incur significant losses on possible grant disallowances.

**NOTE 5 – CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION PENSION PLAN (the Plan)**

The Commission's Council is the authority under which the Plan was established. All authority to make changes to the Plan documents, trustees, investment advisors, or change the rate of contributions is vested in the Commission's Council. Substantially all employees are covered by the Commission's single employer Plan, which is a defined contribution plan. All employees who have attained the age of twenty-one and completed one year of service are eligible to participate in the Plan. The Commission's contribution for each employee and earnings thereon are partially vested after two years of continuous service and fully vested after six years of continuous service. The Commission's contribution for, and interest forfeited by, employees who leave employment before becoming fully vested are allocated among eligible participants. The Commission is obligated to contribute 18% of each eligible employee's annual compensation and employees cannot make voluntary contributions. The Plan is qualified under Section 401(a) of the Internal Revenue Code and the Trust created by the Plan is exempt from tax under Section 501(a) of the Internal Revenue Code. The Plan assets contain no securities of, or loans to, the Commission or any other related party. The plan had sixty-two (62) participants. The Commission does not issue a separate report for this plan.

The Commission's total current-year payroll for all employees is \$2,683,433 of which \$2,598,139 is for employees covered by the Plan. The Commission contributed \$467,665 or 18% of the covered payroll into the Plan for the period ended June 30.

# INDIVIDUAL STATEMENTS

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
STATEMENT OF REVENUES, EXPENDITURES, AND  
AND CHANGES IN FUND BALANCE - GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**REVENUES**

Local government dues	\$ 454,901
Special assessment for aging services	1,280
Other income	347
Net investment income	<u>6,202</u>
Total Revenues	<u>462,730</u>

**EXPENDITURES**

Travel	1,914
Supplies	4,367
Support other agencies	5,000
Dues, subscriptions, & publications	8,764
Motor vehicle	652
Insurance & bonding	5,166
Errors & omissions	1,063
Conferences and seminars	3,542
Board meetings	<u>2,503</u>
Total Expenditures	<u>32,971</u>
Excess of revenues over expenditures	<u>429,759</u>

**OTHER FINANCING SOURCES AND USES**

Transfer in	135,145
Transfer out	<u>(314,959)</u>
Total other financing sources and uses	<u>(179,814)</u>
Net change in fund balance	249,945
Fund balance - beginning	<u>2,894,915</u>
Fund balance - ending	<u>\$ 3,144,860</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**FLEXIBLE COMPENSATION PLAN**  
**AGENCY FUND**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	Balance July 1, 2016	Additions	Reductions	Balance June 30, 2017
<b>ASSETS</b>				
Account receivable - internal service fund	\$ -	\$ 27,244	\$ 27,244	\$ -
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 27,244</u>	<u>\$ 27,244</u>	<u>\$ -</u>
<b>LIABILITIES</b>				
Reimbursement claims payable	\$ -	\$ 27,244	\$ 27,244	\$ -
<b>TOTAL LIABILITIES</b>	<u>\$ -</u>	<u>\$ 27,244</u>	<u>\$ 27,244</u>	<u>\$ -</u>

# **SUPPLEMENTAL SCHEDULES**

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**COMBINING SCHEDULE OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**COMPONENT UNITS**  
**FOR THE FISCAL YEAR ENDED June 30, 2017**

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
<b>Operating revenues:</b>				
Interest income from program loans	\$ 85,897	\$ 98,897	\$ 132,384	\$ 317,178
Late charges	1,141	5,349	2,409	8,899
Loan processing fees	2,690	115,705	3,888	122,283
Loan servicing fees	-	597,696	-	597,696
Misc Income	-	150	-	150
Recovery on loan previously charged-off	-	-	3,405	3,405
<b>Total operating revenues</b>	<b>89,728</b>	<b>817,797</b>	<b>142,086</b>	<b>1,049,611</b>
<b>Operating expenses:</b>				
Administrative services	69,539	569,184	101,729	740,452
Legal Fees	-	42,533	2,937	45,470
Travel	-	54,570	-	54,570
Supplies	935	10,348	3,390	14,673
Telecommunications	1,327	1,696	1,422	4,445
Insurance	2,079	2,079	2,079	6,237
Dues, subscriptions, & publications	167	12,891	167	13,225
Postage and freight	-	8,385	23	8,408
Board meetings	-	876	-	876
Conferences & training	-	22,537	-	22,537
Errors & Omissions	-	1,098	-	1,098
Bad debts	-	-	100,933	100,933
Amortization	-	-	2,842	2,842
504 appraisal & processing fees	-	2,664	-	2,664
Rent	-	1,800	-	1,800
Facilities Cost	4,203	41,139	6,666	52,008
Depreciation	-	5,309	-	5,309
<b>Total operating expenses</b>	<b>78,250</b>	<b>777,109</b>	<b>222,188</b>	<b>1,077,547</b>
<b>Operating income (loss)</b>	<b>11,478</b>	<b>40,688</b>	<b>(80,102)</b>	<b>(27,936)</b>
<b>Nonoperating revenues (expenses):</b>				
Interest income	1,219	2,542	3,504	7,265
Interest expense	-	-	(17,510)	(17,510)
<b>Total nonoperating revenues (expenses)</b>	<b>1,219</b>	<b>2,542</b>	<b>(14,006)</b>	<b>(10,245)</b>
<b>Change in net position</b>	<b>12,697</b>	<b>43,230</b>	<b>(94,108)</b>	<b>(38,181)</b>
<b>Total net position - beginning</b>	<b>1,747,939</b>	<b>2,134,337</b>	<b>1,097,229</b>	<b>4,979,505</b>
<b>Total net position - ending</b>	<b>\$ 1,760,636</b>	<b>\$ 2,177,567</b>	<b>\$ 1,003,121</b>	<b>\$ 4,941,324</b>



CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 COMBINING SCHEDULE OF CASH FLOWS  
 COMPONENT UNITS  
 FOR THE FISCAL YEAR ENDED June 30, 2017

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 89,386	\$ 815,846	\$ 142,148	\$ 1,047,380
Program loan principal repaid	177,891	488,369	618,350	1,284,610
Program loan disbursed to recipient	(271,690)	(853,115)	(390,850)	(1,515,655)
Payments to suppliers for goods and services	(75,759)	(686,181)	(111,648)	(873,588)
Net cash provided (used) by operating activities	<u>(80,172)</u>	<u>(235,081)</u>	<u>258,000</u>	<u>(57,253)</u>
<b>CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES</b>				
Reduction of long-term debt	-	-	(178,227)	(178,227)
Interest paid	-	-	(17,510)	(17,510)
Net cash used by capital financing activities	<u>-</u>	<u>-</u>	<u>(195,737)</u>	<u>(195,737)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of investment instrument	-	(97,688)	-	(97,688)
Interest received	1,219	2,542	3,504	7,265
Net cash provided (used) by investing activities	<u>1,219</u>	<u>(95,146)</u>	<u>3,504</u>	<u>(90,423)</u>
Net increase (decrease) in cash and cash equivalents	(78,953)	(330,227)	65,767	(343,413)
Balances - beginning of year	391,935	789,899	831,741	2,013,575
Balances - end of year	<u>\$ 312,982</u>	<u>\$ 459,672</u>	<u>\$ 897,508</u>	<u>\$ 1,670,162</u>
<b>CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ 11,478	\$ 40,688	\$ (80,102)	\$ (27,936)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Bad debts	-	-	100,933	100,933
Amortization	-	-	2,842	2,842
Depreciation expense	-	5,309	-	5,309
Changes in assets and liabilities:				
Loans receivable	(93,799)	(364,746)	227,500	(231,045)
Other receivable	(342)	(1,951)	62	(2,231)
Prepaid item	-	495	-	495
Accounts payable	648	6,127	(21)	6,754
Due from primary government	1,843	78,997	7,586	88,426
Accrued liabilities	-	-	(800)	(800)
Net cash provided (used) by operations	<u>\$ (80,172)</u>	<u>\$ (235,081)</u>	<u>\$ 258,000</u>	<u>\$ (57,253)</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**GRANTS AND CONTRACTS FUND**  
**SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2017**  
(With comparative totals for the fiscal year ended June 30, 2016)

	AGING SERVICES		REGIONAL TRANSPORTATION SERVICES		WORKFORCE DEVELOPMENT	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>REVENUES</b>						
Federal & State grants / contracts	\$ 5,440,230	\$ 5,549,085	\$ 1,622,731	\$ 2,382,204	\$ 2,753,113	\$ 2,422,800
City, county, or other grants / contracts	-	-	-	-	-	-
Program income	-	59,079	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 5,440,230</b>	<b>\$ 5,608,164</b>	<b>\$ 1,622,731</b>	<b>\$ 2,382,204</b>	<b>\$ 2,753,113</b>	<b>\$ 2,422,800</b>
<b>EXPENDITURES</b>						
Personal services	\$ 1,281,194	\$ 1,256,163	\$ 10,930	\$ 11,177	\$ 492,952	\$ 506,983
Travel	42,300	27,450	500	519	5,000	27,911
Contracts	3,481,355	3,554,966	1,553,737	2,313,216	1,400,000	377,514
All other operating costs	318,850	325,315	1,112	1,364	652,246	1,309,843
Cost allocation plan	527,386	512,189	4,499	4,564	202,915	206,547
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,651,085</b>	<b>\$ 5,676,083</b>	<b>\$ 1,570,778</b>	<b>\$ 2,330,840</b>	<b>\$ 2,753,113</b>	<b>\$ 2,428,798</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (210,855)</b>	<b>\$ (67,919)</b>	<b>\$ 51,953</b>	<b>\$ 51,364</b>	<b>\$ -</b>	<b>\$ (5,998)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	\$ 210,855	\$ 130,755	\$ -	\$ -	\$ -	\$ 5,998
Transfers out	-	(62,836)	(51,953)	(51,364)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 210,855</b>	<b>\$ 67,919</b>	<b>\$ (51,953)</b>	<b>\$ (51,364)</b>	<b>\$ -</b>	<b>\$ 5,998</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GRANTS AND CONTRACTS FUND  
 SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2017  
 (With comparative totals for the fiscal year ended June 30, 2016)

	PLANNING & ZONING SERVICES		LOCAL GOVERNMENT SERVICES		ECONOMIC DEVELOPMENT SUPPORT	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>REVENUES</b>						
Federal & State grants / contracts	\$ 343,177	\$ 268,000	\$ 4,090	\$ 4,091	\$ 31,500	\$ 36,424
City, county, or other grants / contracts	-	8,260	214,179	247,873	-	-
Program income	-	-	26,000	36,312	-	8,186
<b>TOTAL REVENUES</b>	<b>\$ 343,177</b>	<b>\$ 276,260</b>	<b>\$ 244,269</b>	<b>\$ 288,276</b>	<b>\$ 31,500</b>	<b>\$ 44,610</b>
<b>EXPENDITURES</b>						
Personal services	\$ 201,109	\$ 172,621	\$ 185,125	\$ 209,679	\$ 73,940	\$ 60,741
Travel	7,000	3,805	5,600	6,772	5,500	2,295
Contracts	10,000	75	-	22,000	-	2,070
All other operating costs	72,002	59,618	20,783	30,042	10,862	16,642
Cost allocation plan	82,783	70,932	76,203	85,394	30,436	24,768
<b>TOTAL EXPENDITURES</b>	<b>\$ 372,894</b>	<b>\$ 307,051</b>	<b>\$ 287,711</b>	<b>\$ 353,887</b>	<b>\$ 120,738</b>	<b>\$ 106,516</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (29,717)</b>	<b>\$ (30,791)</b>	<b>\$ (43,442)</b>	<b>\$ (65,611)</b>	<b>\$ (89,238)</b>	<b>\$ (61,906)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	\$ 29,717	\$ 30,791	\$ 43,442	\$ 85,522	\$ 89,238	\$ 61,906
Transfers out	-	-	-	(19,911)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 29,717</b>	<b>\$ 30,791</b>	<b>\$ 43,442</b>	<b>\$ 65,611</b>	<b>\$ 89,238</b>	<b>\$ 61,906</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**GRANTS AND CONTRACTS FUND**  
**SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2017**  
 (With comparative totals for the fiscal year ended June 30, 2016)

	ADMINISTRATION OF COMPONENT UNITS		June 30, 2017 Totals		June 30, 2016	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>REVENUES</b>						
Federal & State grants / contracts	\$ -	\$ -	\$ 10,194,841	\$ 10,662,604	\$ 10,073,572	\$ 10,073,572
City, county, or other grants / contracts	765,899	740,452	980,078	996,585	903,983	903,983
Program income	-	-	26,000	103,577	507,288	507,288
<b>TOTAL REVENUES</b>	<b>\$ 765,899</b>	<b>\$ 740,452</b>	<b>\$ 11,200,919</b>	<b>\$ 11,762,766</b>	<b>\$ 11,484,843</b>	<b>\$ 11,484,843</b>
<b>EXPENDITURES</b>						
Personal services	\$ 504,218	\$ 534,079	\$ 2,749,468	\$ 2,751,443	\$ 2,619,376	\$ 2,619,376
Travel	-	-	65,900	68,752	104,583	104,583
Contracts	-	-	6,445,092	6,269,841	6,684,333	6,684,333
All other operating costs	54,128	-	1,129,983	1,742,824	1,224,262	1,224,262
Cost allocation plan	207,553	206,373	1,131,775	1,110,767	1,080,970	1,080,970
<b>TOTAL EXPENDITURES</b>	<b>\$ 765,899</b>	<b>\$ 740,452</b>	<b>\$ 11,522,218</b>	<b>\$ 11,943,627</b>	<b>\$ 11,713,524</b>	<b>\$ 11,713,524</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (321,299)</b>	<b>\$ (180,861)</b>	<b>\$ (228,681)</b>	<b>\$ (228,681)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	\$ -	\$ -	\$ 373,252	\$ 314,972	\$ 447,449	\$ 447,449
Transfers out	-	-	(51,953)	(134,111)	(218,768)	(218,768)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 321,299</b>	<b>\$ 180,861</b>	<b>\$ 228,681</b>	<b>\$ 228,681</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF HUMAN SERVICES - AREA AGENCY ON AGING  
 CONTRACT #42700-373-0000049522  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 3,627,885	\$ 3,595,586	\$ (32,299)
City, county, or other grants / contracts	-	-	-
Program income	-	59,078	59,078
	<u>3,627,885</u>	<u>3,654,664</u>	<u>26,779</u>
<b>TOTAL REVENUES</b>			
<b>EXPENDITURES</b>			
Personal services	905,205	878,614	26,591
Travel	39,300	27,077	12,223
Contracts	2,253,875	2,242,963	10,912
Other operating costs	265,132	278,640	(13,508)
Cost allocation plan	372,617	358,110	14,507
	<u>3,836,129</u>	<u>3,785,404</u>	<u>50,725</u>
<b>TOTAL EXPENDITURES</b>			
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(208,244)</u>	<u>(130,740)</u>	<u>77,504</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	208,244	130,754	(77,490)
Transfers out	-	(14)	(14)
	<u>208,244</u>	<u>130,740</u>	<u>(77,504)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>			
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF HUMAN SERVICES - FALLS PREVENTION PROGRAM  
 #42700-373-0000045522  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ 2,312	\$ 2,312
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUES</b>	<u>-</u>	<u>2,312</u>	<u>2,312</u>
<b>EXPENDITURES</b>			
Personal services	-	-	-
Travel	-	-	-
Contracts	-	250	(250)
Other operating costs	-	2,062	(2,062)
Cost allocation plan	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>2,312</u>	<u>(2,312)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**GEORGIA DEPT. OF HUMAN SERVICES - COORDINATED TRANSPORTATION PROGRAM**  
**#42700-362-0000050283**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 1,622,731	\$ 2,382,204	\$ 759,473
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>1,622,731</u>	<u>2,382,204</u>	<u>759,473</u>
<b>TOTAL REVENUES</b>	<u>1,622,731</u>	<u>2,382,204</u>	<u>759,473</u>
<b>EXPENDITURES</b>			
Personal services	10,930	11,177	(247)
Travel	500	519	(19)
Contracts	1,553,737	2,313,216	(759,479)
Other operating costs	1,112	1,364	(252)
Cost allocation plan	4,499	4,564	(65)
	<u>1,570,778</u>	<u>2,330,840</u>	<u>(760,062)</u>
<b>TOTAL EXPENDITURES</b>	<u>1,570,778</u>	<u>2,330,840</u>	<u>(760,062)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>51,953</u>	<u>51,364</u>	<u>(589)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	<u>(51,953)</u>	<u>(51,364)</u>	<u>589</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(51,953)</u>	<u>(51,364)</u>	<u>589</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF COMMUNITY HEALTH - CONTRACT #2017006  
 COMMUNITY CARE SERVICES PROGRAM CARE COORDINATION  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 1,812,345	\$ 1,951,187	\$ 138,842
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>1,812,345</u>	<u>1,951,187</u>	<u>138,842</u>
<b>EXPENDITURES</b>			
Personal services	375,989	377,548	(1,559)
Travel	3,000	372	2,628
Contracts	1,227,480	1,311,752	(84,272)
Other operating costs	53,718	44,611	9,107
Cost allocation plan	154,769	154,081	688
<b>TOTAL EXPENDITURES</b>	<u>1,814,956</u>	<u>1,888,364</u>	<u>(73,408)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(2,611)</u>	<u>62,823</u>	<u>65,434</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	2,611	-	(2,611)
Transfers out	-	(62,823)	(62,823)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>2,611</u>	<u>(62,823)</u>	<u>(65,434)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**GEORGIA DEPARTMENT OF ECONOMIC DEVELOPMENT - WORKFORCE DIVISION**  
**CONTRACT #'s VARIOUS**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 2,753,113	\$ 2,422,800	\$ (330,313)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>2,753,113</u>	<u>2,422,800</u>	<u>(330,313)</u>
<b>EXPENDITURES</b>			
Personal services	492,952	506,982	(14,030)
Travel	5,000	27,911	(22,911)
Contracts	1,400,000	377,514	1,022,486
Other operating costs	652,246	1,309,844	(657,598)
Cost allocation plan	202,915	206,547	(3,632)
<b>TOTAL EXPENDITURES</b>	<u>2,753,113</u>	<u>2,428,798</u>	<u>324,315</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>(5,998)</u>	<u>(5,998)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	5,998	5,998
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>5,998</u>	<u>5,998</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
U.S. DEPT. COMMERCE EDA 301(B) PLANNING GRANT  
CONTRACT #048306883  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>			
Personal services	13,000	12,464	536
Travel	-	-	-
Contracts	-	-	-
Other operating costs	3,000	2,434	566
Cost allocation plan	10,000	5,300	4,700
	<u>26,000</u>	<u>20,198</u>	<u>5,802</u>
<b>TOTAL EXPENDITURES</b>	<u>26,000</u>	<u>20,198</u>	<u>5,802</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(26,000)</u>	<u>(20,198)</u>	<u>5,802</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	26,000	20,198	(5,802)
Transfers out	-	-	-
	<u>26,000</u>	<u>20,198</u>	<u>(5,802)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>26,000</u>	<u>20,198</u>	<u>(5,802)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
U.S. DEPT. COMMERCE EDA 301(B) PLANNING GRANT  
AWARD NUMBER ED17ATL3020018  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 31,500	\$ 36,424	\$ 4,924
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>31,500</u>	<u>36,424</u>	<u>4,924</u>
<b>TOTAL REVENUES</b>	<u>31,500</u>	<u>36,424</u>	<u>4,924</u>
<b>EXPENDITURES</b>			
Personal services	60,940	48,277	12,663
Travel	5,500	2,296	3,204
Contracts	-	-	-
Other operating costs	7,862	8,092	(230)
Cost allocation plan	20,436	19,468	968
	<u>94,738</u>	<u>78,133</u>	<u>16,605</u>
<b>TOTAL EXPENDITURES</b>	<u>94,738</u>	<u>78,133</u>	<u>16,605</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(63,238)</u>	<u>(41,709)</u>	<u>21,529</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	63,238	41,709	(21,529)
Transfers out	-	-	-
	<u>63,238</u>	<u>41,709</u>	<u>(21,529)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>63,238</u>	<u>41,709</u>	<u>(21,529)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
DEPARTMENT OF DEFENSE - OFFICE OF ECONOMIC ADJUSTMENT  
FORT GORDON JOINT LAND USE STUDY - HQ00051510014  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 123,180	\$ 61,555	\$ (61,625)
City, county, or other grants / contracts	-	6,874	6,874
Program income	-	-	-
	<u>123,180</u>	<u>68,429</u>	<u>(54,751)</u>
<b>TOTAL REVENUES</b>	<u>123,180</u>	<u>68,429</u>	<u>(54,751)</u>
<b>EXPENDITURES</b>			
Personal services	62,834	39,323	23,511
Travel	-	167	(167)
Contracts	-	-	-
Other operating costs	34,482	12,851	21,631
Cost allocation plan	25,864	16,088	9,776
	<u>123,180</u>	<u>68,429</u>	<u>54,751</u>
<b>TOTAL EXPENDITURES</b>	<u>123,180</u>	<u>68,429</u>	<u>54,751</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF TRANSPORTATION - PLANNING AGREEMENT  
 SURFACE TRANSPORTATION FUNDS PI #0015270  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 30,000	\$ 11,341	\$ (18,659)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>30,000</u>	<u>11,341</u>	<u>(18,659)</u>
<b>TOTAL REVENUES</b>	<u>30,000</u>	<u>11,341</u>	<u>(18,659)</u>
<b>EXPENDITURES</b>			
Personal services	18,967	6,099	12,868
Travel	2,000	996	1,004
Contracts	-	-	-
Other operating costs	1,440	5,518	(4,078)
Cost allocation plan	7,808	2,526	5,282
	<u>30,215</u>	<u>15,139</u>	<u>15,076</u>
<b>TOTAL EXPENDITURES</b>	<u>30,215</u>	<u>15,139</u>	<u>15,076</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(215)</u>	<u>(3,798)</u>	<u>(3,583)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	215	3,798	3,583
Transfers out	-	-	-
	<u>215</u>	<u>3,798</u>	<u>3,583</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>215</u>	<u>3,798</u>	<u>3,583</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF TRANSPORTATION - TIA AGREEMENT FOR  
 ADMINISTRATIVE SERVICES IGTA1600849  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ 518	\$ 518
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUES</b>	<u>-</u>	<u>518</u>	<u>518</u>
<b>EXPENDITURES</b>			
Personal services	-	324	(324)
Travel	-	35	(35)
Contracts	-	-	-
Other operating costs	-	25	(25)
Cost allocation plan	-	134	(134)
	<u>-</u>	<u>134</u>	<u>(134)</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>518</u>	<u>(518)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF NATURAL RESOURCES  
 HISTORIC PRESERVATION  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 4,090	\$ 4,091	\$ 1
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>4,090</u>	<u>4,091</u>	<u>1</u>
<b>TOTAL REVENUES</b>	<u>4,090</u>	<u>4,091</u>	<u>1</u>
<b>EXPENDITURES</b>			
Personal services	3,890	11,262	(7,372)
Travel	600	489	111
Contracts	-	-	-
Other operating costs	411	1,264	(853)
Cost allocation plan	1,601	4,544	(2,943)
	<u>6,502</u>	<u>17,559</u>	<u>(11,057)</u>
<b>TOTAL EXPENDITURES</b>	<u>6,502</u>	<u>17,559</u>	<u>(11,057)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(2,412)</u>	<u>(13,468)</u>	<u>(11,056)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	2,412	13,468	11,056
Transfers out	-	-	-
	<u>2,412</u>	<u>13,468</u>	<u>11,056</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>2,412</u>	<u>13,468</u>	<u>11,056</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF COMMUNITY AFFAIRS  
 FY 2016 SUPPORT CONTRACT  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 189,997	\$ 194,586	\$ 4,589
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>189,997</u>	<u>194,586</u>	<u>4,589</u>
<b>EXPENDITURES</b>			
Personal services	119,308	126,017	(6,709)
Travel	5,000	2,531	2,469
Contracts	10,000	76	9,924
Other operating costs	36,080	41,175	(5,095)
Cost allocation plan	49,111	51,781	(2,670)
<b>TOTAL EXPENDITURES</b>	<u>219,499</u>	<u>221,580</u>	<u>(2,081)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(29,502)</u>	<u>(26,994)</u>	<u>2,508</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	29,502	26,994	(2,508)
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>29,502</u>	<u>26,994</u>	<u>(2,508)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



<b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b> <b>PREPARATION OF COMMUNITY DEVELOPMENT BLOCK APPLICATIONS FOR MEMBERS</b> <b>SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL</b> <b>FOR THE FISCAL YEAR ENDED JUNE 30, 2017</b>
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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	10,000	34,500	24,500
<b>TOTAL REVENUES</b>	10,000	34,500	24,500
<b>EXPENDITURES</b>			
Personal services	24,933	33,211	(8,278)
Travel	-	1,228	(1,228)
Contracts	-	-	-
Other operating costs	2,327	3,021	(694)
Cost allocation plan	10,263	13,425	(3,162)
<b>TOTAL EXPENDITURES</b>	37,523	50,885	(13,362)
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	(27,523)	(16,385)	11,138
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	27,523	16,385	(11,138)
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	27,523	16,385	(11,138)
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	\$ -	\$ -	\$ -

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
ADMINISTRATION OF CDBG CONTRACTS  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	194,917	201,342	6,425
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>194,917</u>	<u>201,342</u>	<u>6,425</u>
<b>EXPENDITURES</b>			
Personal services	123,068	107,110	15,958
Travel	5,000	2,582	2,418
Contracts	-	20,000	(20,000)
Other operating costs	16,223	18,614	(2,391)
Cost allocation plan	50,626	43,849	6,777
<b>TOTAL EXPENDITURES</b>	<u>194,917</u>	<u>192,155</u>	<u>2,762</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>9,187</u>	<u>9,187</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	9,001	9,001
Transfers out	-	(18,188)	(18,188)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>(9,187)</u>	<u>(9,187)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
ADMINISTRATION OF TRANSPORTATION ENHANCEMENT GRANTS  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	19,263	16,400	(2,863)
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>19,263</u>	<u>16,400</u>	<u>(2,863)</u>
<b>EXPENDITURES</b>			
Personal services	13,623	9,547	4,076
Travel	-	374	(374)
Contracts	-	-	-
Other operating costs	-	875	(875)
Cost allocation plan	5,640	3,881	1,759
<b>TOTAL EXPENDITURES</b>	<u>19,263</u>	<u>14,677</u>	<u>4,586</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>1,723</u>	<u>1,723</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	(1,723)	(1,723)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>(1,723)</u>	<u>(1,723)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 PREPARATION OF HAZARD MITIGATION PLANS  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	25,320	25,320
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUES</b>	<u>-</u>	<u>25,320</u>	<u>25,320</u>
<b>EXPENDITURES</b>			
Personal services	-	16,544	(16,544)
Travel	-	17	(17)
Contracts	-	-	-
Other operating costs	-	1,917	(1,917)
Cost allocation plan	-	6,842	(6,842)
	<u>-</u>	<u>6,842</u>	<u>(6,842)</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>25,320</u>	<u>(25,320)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b> <b>SPECIALIZED PLANNING CONTRACTS</b> <b>SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL</b> <b>FOR THE FISCAL YEAR ENDED JUNE 30, 2017</b>
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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	1,385	1,385
Program income	-	-	-
	-	-	-
<b>TOTAL REVENUES</b>	-	1,385	1,385
<b>EXPENDITURES</b>			
Personal services	-	864	(864)
Travel	-	75	(75)
Contracts	-	-	-
Other operating costs	-	47	-
Cost allocation plan	-	399	(399)
	-	399	(399)
<b>TOTAL EXPENDITURES</b>	-	1,385	(1,385)
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	\$ -	\$ -	\$ -

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 LOCAL GOVERNMENT TECHNICAL ASSISTANCE  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	4,812	4,812
Program income	<u>16,000</u>	<u>1,813</u>	<u>(14,187)</u>
<b>TOTAL REVENUES</b>	<u>16,000</u>	<u>6,625</u>	<u>(9,375)</u>
<b>EXPENDITURES</b>			
Personal services	19,612	32,001	(12,389)
Travel	-	2,083	(2,083)
Contracts	-	2,000	(2,000)
Other operating costs	1,822	4,353	(2,531)
Cost allocation plan	<u>8,073</u>	<u>12,855</u>	<u>(4,782)</u>
<b>TOTAL EXPENDITURES</b>	<u>29,507</u>	<u>53,292</u>	<u>(23,785)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(13,507)</u>	<u>(46,667)</u>	<u>(33,160)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	13,507	46,667	33,160
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>13,507</u>	<u>46,667</u>	<u>33,160</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
ADMINISTRATION OF AUGUSTA REGIONAL DEVELOPMENT ALLIANCE  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	8,186	8,186
	<u>-</u>	<u>8,186</u>	<u>8,186</u>
<b>TOTAL REVENUES</b>	<u>-</u>	<u>8,186</u>	<u>8,186</u>
<b>EXPENDITURES</b>			
Personal services	-	-	-
Travel	-	-	-
Contracts	-	2,070	(2,070)
Other operating costs	-	6,116	(6,116)
Cost allocation plan	-	-	-
	<u>-</u>	<u>8,186</u>	<u>(8,186)</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>8,186</u>	<u>(8,186)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
ADMINISTRATION CSRA BUSINESS LENDING - COMPONENT UNITS  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	765,899	740,452	(25,447)
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>765,899</u>	<u>740,452</u>	<u>(25,447)</u>
<b>EXPENDITURES</b>			
Personal services	504,218	534,079	(29,861)
Travel	-	-	-
Contracts	-	-	-
Other operating costs	54,128	-	54,128
Cost allocation plan	207,553	206,373	1,180
<b>TOTAL EXPENDITURES</b>	<u>765,899</u>	<u>740,452</u>	<u>25,447</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF INDIRECT COST - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Salaries	\$ 449,974	\$ 451,478	\$ 1,504
Fringe benefits	222,003	218,493	(3,510)
Travel	3,000	792	(2,208)
Supplies	58,725	58,075	(650)
Equipment (not capitalized)	25,000	9,160	(15,840)
Professional fees	112,400	137,980	25,580
Telecommunications & internet	23,436	24,014	578
Equipment maintenance & upkeep	2,500	-	(2,500)
Utilities	-	-	-
Insurance	24,293	20,362	(3,931)
Dues, subscriptions, & publications	15,000	13,157	(1,843)
Rentals - other than real estate	54,000	54,207	207
Rentals - real estate	-	-	-
Motor vehicle expense	10,000	9,305	(695)
Postage and freight	15,000	6,119	(8,881)
Temporary personnel services	1,500	2,196	696
Conferences and seminars	3,000	-	(3,000)
Facilities cost	82,449	78,265	(4,184)
Depreciation	<u>29,496</u>	<u>33,566</u>	<u>4,070</u>
<b>Total</b>	<u>1,131,776</u>	<u>1,117,169</u>	<u>(14,607)</u>
Less: costs not included in cost allocations	<u>-</u>	<u>(753)</u>	<u>(753)</u>
<b>Total Indirect Cost Allocated</b>	<u>\$ 1,131,776</u>	<u>\$ 1,116,416</u>	<u>\$ (15,360)</u>

**COMPUTATION OF INDIRECT COST RATES**

Allocation base = direct personnel costs and direct fringe benefits	<u>\$ 2,560,055</u>	<u>\$ 2,729,950</u>	<u>\$ (169,895)</u>
<b>Indirect Cost Rate</b>	<u>44.21%</u>	<u>40.90%</u>	<u>(3.31%)</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF FRINGE BENEFITS - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>FRINGE BENEFITS</b>			
Contributions to pension trust	\$ 465,103	\$ 467,665	\$ (2,562)
Payroll taxes	38,824	41,531	(2,707)
Group insurance	157,066	179,716	(22,650)
Workers compensation	9,247	9,404	(157)
Other	114,050	42,404	71,646
Paid time off earned	239,562	251,888	(12,326)
Sick leave used	-	604	(604)
Holiday leave used	106,506	107,379	(873)
Other leave used	-	1,975	(1,975)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FRINGE BENEFITS</b>	<b><u>\$ 1,130,358</u></b>	<b><u>\$ 1,102,566</u></b>	<b><u>\$ 27,792</u></b>

**COMPUTATION OF EMPLOYEE BENEFIT RATE**

Allocation base - salaries as adjusted	<b><u>\$ 2,238,224</u></b>	<b><u>\$ 2,297,356</u></b>	<b><u>\$ (59,132)</u></b>
Fringe Benefit Rate	<b><u>50.50%</u></b>	<b><u>47.99%</u></b>	<b><u>(2.51%)</u></b>

<p><b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b>  <b>SCHEDULE OF ALLOCATION BASE</b>  <b>FOR THE FISCAL YEAR ENDED JUNE 30, 2017</b></p>
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<b>Total salaries</b>	<b>\$ 2,659,202</b>
<b>Less portion of salaries charged to fringe benefits:</b>	
<b>Paid time off</b>	<b>(251,888)</b>
<b>Sick leave</b>	<b>(604)</b>
<b>Holiday leave</b>	<b>(107,379)</b>
<b>Other leave</b>	<b><u>(1,975)</u></b>
<b>Allocation base for fringe benefits</b>	<b>2,297,356</b>
<b>Less indirect cost salaries</b>	<b>(451,478)</b>
<b>Plus fringe benefits</b>	<b>1,102,566</b>
<b>Less fringe benefits allocated to indirect cost pool</b>	<b><u>(218,494)</u></b>
<b>Allocation base for indirect cost</b>	<b><u><u>\$ 2,729,950</u></u></b>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF FACILITIES COST ALLOCATED - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

<u>FACILITIES COSTS</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Building maintenance & upkeep	\$ 55,000	\$ 50,917	\$ (4,083)
Utilities	35,000	24,795	(10,205)
Rentals - real estate	162,484	166,996	4,512
Common area maintenance fees	29,668	27,039	(2,629)
Depreciation	<u>26,619</u>	<u>26,936</u>	<u>317</u>
 Total cost allocated	 <u>\$ 308,771</u>	 <u>\$ 296,683</u>	 <u>\$ (12,088)</u>

<u>FACILITIES COSTS ALLOCATED TO</u>			
Cost allocation fund - indirect cost	\$ 82,449	\$ 78,265	\$ (4,184)
Aging services	99,486	95,591	(3,895)
Regional transportation services	1,112	1,068	(44)
Workforce development	27,820	26,731	(1,089)
Planning and zoning services	14,131	14,675	544
Local government services	20,783	19,967	(816)
Economic development support services	8,862	8,377	(485)
Component units	<u>54,128</u>	<u>52,009</u>	<u>(2,119)</u>
 Total cost allocated	 <u>\$ 308,771</u>	 <u>\$ 296,683</u>	 <u>\$ (12,088)</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF CITY/COUNTY ASSESSMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

Government		BALANCE June 30, 2016	FY 2017 ASSESSMENTS BILLED	FY2017 COLLECTIONS	BALANCE June 30, 2017
Augusta	City of	\$ (824)	\$ 195,817	\$ 195,820	\$ (827)
Avera	City of	-	246	246	-
Bartow	City of	-	286	286	-
Blythe	City of	-	721	721	-
Burke	County	-	15,682	15,682	-
Camak	City of	-	138	138	-
Columbia	County	-	110,171	110,171	-
Crawfordville	City of	-	534	534	-
Davisboro	City of	-	2,010	2,010	-
Dearing	City of	-	549	549	-
Deepstep	City of	-	131	131	-
Edge Hill	City of	-	24	-	24
Gibson	City of	-	663	663	-
Girard	City of	-	156	156	-
Glascock	County	-	2,196	2,196	-
Grovetown	City of	-	11,216	11,216	-
Hancock	County	-	8,029	8,029	-
Harlem	City of	-	2,666	2,666	-
Harrison	City of	-	489	489	-
Hephzibah	City of	-	4,011	4,011	-
Jefferson	County	-	9,219	9,219	-
Jenkins	County	-	5,220	5,220	-
Keyville	City of	-	332	332	-
Lincoln	County	-	6,430	6,430	-
Lincolnton	City of	-	1,566	1,566	-
Louisville	City of	-	2,493	2,493	-
McDuffie	County	-	14,548	14,548	-
Midville	City of	-	269	269	-
Millen	City of	-	3,120	3,120	-
Mitchell	City of	-	199	199	-
Norwood	City of	-	239	239	-
Oconee	City of	-	252	252	-
Rayle	City of	-	199	199	-
Ridleville	City of	(96)	96	-	-
Sandersville	City of	-	5,912	5,912	-
Sardis	City of	-	999	999	-

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF CITY/COUNTY ASSESSMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

Government		BALANCE June 30, 2016	FY 2017 ASSESSMENTS BILLED	FY2017 COLLECTIONS	BALANCE June 30, 2017
Sharon	City of	-	140	140	-
Sparta	City of	-	1,400	1,400	-
Stapleton	City of	-	438	438	-
Talaiferro	County	-	1,043	1,043	-
Tennille	City of	-	1,539	1,539	-
Thomson	City of	-	6,778	6,778	-
Tignall	City of	546	546	1,092	-
Vidette	City of	112	112	-	224
Wadley	City of	-	2,061	2,061	-
Warren	County	-	3,520	3,520	-
Warrenton	City of	-	1,937	1,937	-
Washington	City of	-	4,134	4,134	-
Washington	County	-	10,758	10,758	-
Waynesboro	City of	-	5,766	5,766	-
Wilkes	County	-	5,714	5,714	-
Wrens	City of	-	2,187	2,187	-
		<u>\$ (262)</u>	<u>\$ 454,901</u>	<u>\$ 455,218</u>	<u>\$ (579)</u>

Each member municipality and county in accordance with the Commission's by-laws and Georgia laws pays dues for membership based on population. The population amount for each member is based on the final 2010 census.

# **STATISTICAL SECTION**

**(UNAUDITED)**

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## **STATISTICAL SECTION**

### **(UNAUDITED)**

**This part of the Commission's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Commission's overall financial health.**

- **Financial Trends - These schedules contain trend information to help the reader understand how the Commission's financial performance and well-being have changed over time.**
- **Revenue Capacity - These schedules contain information to help the reader assess the Commission's most significant local revenue source, grants and contracts.**
- **Demographic and Economic Information - These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission's financial activities take place.**
- **Operating Information - These schedules contain service to help the reader understand how the information in the Commission's financial report relates to the services the Commission provides and the activities it performs.**

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Governmental activities</b>										
Investment in capital assets	\$ 528,398	\$ 566,002	\$ 402,982	\$ 114,162	\$ 51,414	\$ 51,640	\$ 72,915	\$ 99,862	\$ 123,531	\$ 163,419
Unrestricted	2,912,715	2,625,166	2,641,822	2,659,486	2,575,706	2,349,150	2,147,819	1,884,399	1,737,232	1,586,401
Total governmental net position	\$ 3,441,113	\$ 3,191,168	\$ 3,044,804	\$ 2,773,648	\$ 2,627,120	\$ 2,400,790	\$ 2,220,734	\$ 1,984,261	\$ 1,860,763	\$ 1,749,820
<b>Business-type activities</b>										
Investment in capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,296	\$ 3,889	\$ 4,482	\$ 5,401	\$ 8,116
Unrestricted	122,863	134,606	142,042	150,719	166,629	240,175	287,272	389,185	406,842	414,510
Total business-type activities net position	\$ 122,863	\$ 134,606	\$ 142,042	\$ 150,719	\$ 166,629	\$ 243,471	\$ 291,161	\$ 393,667	\$ 412,243	\$ 422,626
<b>Primary government</b>										
Investment in capital assets	\$ 528,398	\$ 566,002	\$ 402,982	\$ 114,162	\$ 51,414	\$ 54,936	\$ 76,804	\$ 104,344	\$ 128,932	\$ 171,535
Unrestricted	3,035,578	2,759,772	2,783,864	2,810,205	2,742,335	2,589,325	2,435,091	2,273,584	2,144,074	2,000,911
Total primary government net position	\$ 3,563,976	\$ 3,325,774	\$ 3,186,846	\$ 2,924,367	\$ 2,793,749	\$ 2,644,261	\$ 2,511,895	\$ 2,377,928	\$ 2,273,006	\$ 2,172,446
<b>Component Units:</b>										
<b>Business-type activities</b>										
CSRA Resource Development Agency, Inc.										
Unrestricted	\$ 1,760,636	\$ 1,747,939	\$ 1,736,648	\$ 1,719,960	\$ 1,733,404	\$ 1,750,788	\$ 1,749,047	\$ 1,729,369	\$ 1,754,948	\$ 1,759,218
Total CSRA RDA net position	1,760,636	1,747,939	1,736,648	1,719,960	1,733,404	1,750,788	1,749,047	1,729,369	1,754,948	1,759,218
CSRA Local Development Corp. Inc.										
Investment in capital assets	56,226	61,535	66,844	9,507	11,198	12,889	14,725	2,428	3,599	4,981
Unrestricted	2,121,341	2,072,802	1,915,303	1,803,641	1,681,854	1,416,671	1,529,488	1,324,372	891,731	830,797
Total CSRA LDC net position	2,177,567	2,134,337	1,982,147	1,813,148	1,693,052	1,429,560	1,544,213	1,326,800	895,330	835,778
CSRA Rural Lending Authority, Inc.										
Unrestricted	1,003,121	1,097,229	1,120,784	1,091,220	1,052,403	1,167,185	870,737	976,745	962,569	769,704
Total CSRA LDC net position	1,003,121	1,097,229	1,120,784	1,091,220	1,052,403	1,167,185	870,737	976,745	962,569	769,704
<b>Total Component Units</b>										
Investment in capital assets	56,226	61,535	66,844	9,507	11,198	12,889	14,725	2,428	3,599	4,981
Unrestricted	4,885,098	4,917,970	4,772,735	4,614,821	4,467,661	4,334,644	4,149,272	4,030,486	3,609,248	3,359,719
Total component units net position	\$ 4,941,324	\$ 4,979,505	\$ 4,839,579	\$ 4,624,328	\$ 4,478,859	\$ 4,347,533	\$ 4,163,997	\$ 4,032,914	\$ 3,612,847	\$ 3,364,700

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Expenses</b>										
<b>Governmental activities:</b>										
General government	\$ 32,222	\$ 105,522	\$ 50,473	\$ 40,138	\$ 54,661	\$ 57,508	\$ 73,666	\$ 139,149	\$ 54,211	\$ 91,270
Aging services	5,677,585	5,784,454	5,568,718	5,618,269	6,015,474	6,200,045	5,644,904	5,228,535	5,582,278	5,439,246
Regional transportation services	2,330,840	2,168,246	2,044,999	2,285,513	2,256,421	2,602,723	2,011,736	1,874,909	1,858,920	1,806,067
Workforce development	2,428,798	2,263,313	1,842,700	1,678,204	-	-	-	-	-	-
Planning and zoning services	307,051	305,533	230,752	347,566	343,599	273,513	279,468	220,199	180,407	276,818
Local government services	353,887	364,854	383,957	386,277	403,111	453,743	396,210	379,940	335,513	351,756
Economic development support services	106,516	168,149	132,189	136,383	97,839	94,371	134,340	151,648	85,414	103,814
Management of local development companies	740,452	658,975	684,308	625,508	588,965	550,046	536,344	575,999	523,054	542,482
Total governmental activities	11,977,351	11,819,046	10,938,096	11,117,858	9,760,070	10,231,949	9,076,668	8,570,379	8,619,797	8,611,453
<b>Business type activities:</b>										
Herman Lodge Micro loan program	21,905	20,378	23,791	28,019	38,153	62,594	115,479	32,496	26,076	37,370
Mapping & GIS support	-	-	-	-	-	593	594	6,914	25,515	76,543
Total business type activities expenses	21,905	20,378	23,791	28,019	38,153	63,187	116,073	39,410	51,591	113,913
Total primary government expenses	\$ 11,999,256	\$ 11,839,424	\$ 10,961,887	\$ 11,145,877	\$ 9,798,223	\$ 10,295,136	\$ 9,192,741	\$ 8,609,789	\$ 8,671,388	\$ 8,725,366
<b>Program revenues</b>										
<b>Governmental activities:</b>										
Charges for services:										
General government	\$ 2,147	\$ 18,662	\$ 3,802	\$ 30	\$ 5,893	\$ 2,906	\$ 47,665	\$ 1,645	\$ 1,614	\$ 63,154
Aging services	59,079	478,583	510,947	267,356	181,186	78,492	21,125	18,105	31,440	7,098
Regional transportation services	-	-	374	-	-	-	-	-	-	-
Workforce development	-	-	-	-	-	-	-	-	-	-
Planning and zoning services	8,260	12,413	39,127	11,194	62,756	63	17,465	38,402	18,596	33,416
Local government services	284,185	252,720	280,977	289,078	329,985	333,009	310,761	269,106	287,096	229,360
Economic development support services	8,186	8,580	5,852	4,214	3,836	1,705	18,570	10,571	23,366	15,324
Management of local development companies	740,452	658,975	684,308	625,508	588,965	550,046	536,344	575,999	523,054	542,482
Total charge for services	1,102,309	1,429,933	1,525,387	1,197,380	1,172,621	966,221	951,930	913,828	885,166	890,834
Operating grants:										
Aging services	5,549,085	5,267,543	5,039,412	5,263,585	5,733,385	6,015,542	5,521,945	5,112,686	5,438,768	5,339,740
Regional transportation services	2,382,204	2,210,334	2,090,958	2,325,272	2,291,890	2,660,791	2,061,186	1,904,794	1,892,384	1,825,150
Workforce development	2,422,800	2,263,313	1,842,679	1,672,697	-	-	-	-	-	-
Planning and zoning services	268,000	268,074	170,085	216,446	220,421	260,423	243,990	175,804	148,341	237,966
Local government services	4,091	4,091	4,091	4,091	4,091	4,090	14,818	42,987	23,914	18,678
Economic development support services	36,424	60,217	87,692	76,591	65,802	65,495	83,207	112,394	43,268	50,334
Total operating grants	10,662,604	10,073,572	9,234,917	9,558,682	8,315,589	9,006,341	7,925,146	7,348,665	7,546,675	7,471,868
Total governmental activities program revenues	11,764,913	11,503,505	10,760,304	10,756,062	9,488,210	9,972,562	8,877,076	8,262,493	8,431,841	8,362,702
<b>Business-type activities:</b>										
Charges for services:										
Herman Lodge Micro loan program	\$ 10,162	\$ 12,942	\$ 15,114	\$ 12,109	\$ 13,524	\$ 15,497	\$ 12,973	\$ 13,920	\$ 15,692	\$ 14,555
Mapping & GIS support	-	-	-	-	-	-	-	-	4,970	76,427
Total business-type activities program revenues	10,162	12,942	15,114	12,109	13,524	15,497	12,973	13,920	20,662	90,982
Total primary government program revenues	11,775,075	11,516,447	10,775,418	10,768,171	9,501,734	9,988,059	8,890,049	8,276,413	8,452,503	8,453,684
<b>Net (expense)/revenue</b>										
Governmental activities	\$ (212,438)	\$ (315,541)	\$ (177,792)	\$ (361,796)	\$ (271,860)	\$ (259,387)	\$ (199,592)	\$ (307,886)	\$ (187,956)	\$ (248,751)

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Business-type activities</b>										
Total primary government net (expense)/revenue	(11,743)	(7,436)	(8,677)	(15,910)	(24,629)	(47,690)	(103,100)	(25,490)	(30,929)	(22,931)
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities										
Member assessments	\$ 456,181	\$ 472,361	\$ 467,701	\$ 454,901	\$ 454,901	\$ 435,254	\$ 435,254	\$ 435,254	\$ 307,493	\$ 307,493
Investment income (loss)	6,202	1,746	(18,753)	53,423	(8,924)	4,189	1,405	3,047	11,952	47,214
Loss on retirement of equipment	-	(12,202)	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	52,213	-	(594)	(6,914)	(20,546)	(116)
Total governmental activities	462,383	461,905	448,948	508,324	498,190	439,443	436,065	431,387	298,899	354,591
Business-type activities										
Transfers	-	-	-	-	(52,213)	-	594	6,914	20,546	116
Total business-type activities	-	-	-	-	(52,213)	-	594	6,914	20,546	116
Total primary government	462,383	461,905	448,948	508,324	445,977	439,443	436,659	438,301	319,445	354,707
<b>Change in net position</b>										
Governmental activities	\$ 249,945	\$ 146,364	\$ 271,156	\$ 146,528	\$ 226,330	\$ 180,056	\$ 236,473	\$ 123,501	\$ 110,943	\$ 105,840
Business-type activities	(11,743)	(7,436)	(8,677)	(15,910)	(76,842)	(47,690)	(102,506)	(18,576)	(10,383)	(22,815)
Total primary government	\$ 238,202	\$ 138,928	\$ 262,479	\$ 130,618	\$ 149,488	\$ 132,366	\$ 133,967	\$ 104,925	\$ 100,560	\$ 83,025
<b>Component units - business type activities</b>										
Expenses										
Business lending services	\$ 1,095,057	\$ 1,025,268	\$ 893,564	\$ 813,178	\$ 969,784	\$ 804,470	\$ 942,829	\$ 903,264	\$ 798,937	\$ 844,921
Total component units expenses	\$ 1,095,057	\$ 1,025,268	\$ 893,564	\$ 813,178	\$ 969,784	\$ 804,470	\$ 942,829	\$ 903,264	\$ 798,937	\$ 844,921
Program revenues										
Charges for services	\$ 1,049,611	\$ 1,155,894	\$ 1,099,442	\$ 949,815	\$ 1,090,901	\$ 967,341	\$ 1,039,147	\$ 1,280,557	\$ 1,001,848	\$ 1,132,842
Total component units program revenues	\$ 1,049,611	\$ 1,155,894	\$ 1,099,442	\$ 949,815	\$ 1,090,901	\$ 967,341	\$ 1,039,147	\$ 1,280,557	\$ 1,001,848	\$ 1,132,842
Net (expense)/revenue	\$ (45,446)	\$ 130,626	\$ 205,878	\$ 136,637	\$ 121,117	\$ 162,871	\$ 96,318	\$ 377,293	\$ 202,911	\$ 287,921
<b>Component units - business type activities net (expense)/revenue</b>										
General Revenues and Other Changes in Net Position										
Interest	\$ 7,265	\$ 9,300	\$ 9,373	\$ 8,832	\$ 10,209	\$ 20,665	\$ 34,765	\$ 42,774	\$ 45,236	\$ 75,269
Total component units	\$ 7,265	\$ 9,300	\$ 9,373	\$ 8,832	\$ 10,209	\$ 20,665	\$ 34,765	\$ 42,774	\$ 45,236	\$ 75,269
<b>Change in net position component units</b>	\$ (38,181)	\$ 139,926	\$ 215,251	\$ 145,469	\$ 131,326	\$ 183,536	\$ 131,083	\$ 420,067	\$ 248,147	\$ 363,190

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 FUND BALANCES OF GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Unaudited)

	Fiscal Year									
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
<b>General fund</b>										
Nonspendable	\$ 295	\$ 25,518	\$ 28,560	\$ 27,824	\$ 37,755	\$ 4,960	\$ 27,250	\$ 14,943	\$ 8,297	\$ 14,394
Committed	30,038	30,260	12,800	-	-	-	-	-	-	-
Unassigned	<u>3,114,527</u>	<u>2,839,137</u>	<u>2,707,191</u>	<u>2,449,571</u>	<u>2,293,112</u>	<u>2,151,790</u>	<u>1,948,988</u>	<u>1,724,822</u>	<u>1,607,796</u>	<u>1,490,237</u>
<b>Total general fund</b>	<u>\$ 3,144,860</u>	<u>\$ 2,894,915</u>	<u>\$ 2,748,551</u>	<u>\$ 2,477,395</u>	<u>\$ 2,330,867</u>	<u>\$ 2,156,750</u>	<u>\$ 1,976,238</u>	<u>\$ 1,739,765</u>	<u>\$ 1,616,093</u>	<u>\$ 1,504,631</u>
<b>Total fund balances</b>	<u>\$ 3,144,860</u>	<u>\$ 2,894,915</u>	<u>\$ 2,748,551</u>	<u>\$ 2,477,395</u>	<u>\$ 2,330,867</u>	<u>\$ 2,156,750</u>	<u>\$ 1,976,238</u>	<u>\$ 1,739,765</u>	<u>\$ 1,616,093</u>	<u>\$ 1,504,631</u>

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Revenues</b>										
Federal & State grants / contracts	\$ 10,662,604	\$ 10,073,572	\$ 9,234,917	\$ 9,558,682	\$ 8,315,589	\$ 9,006,341	\$ 7,925,146	\$ 7,348,665	\$ 7,546,675	\$ 7,471,868
City, county, or other grants / contracts	996,585	903,983	982,986	884,185	968,987	872,555	801,238	845,847	781,921	769,904
Charges for services	103,577	507,288	538,599	313,165	203,634	91,917	143,027	66,336	101,631	60,926
Member assessments	454,901	472,361	467,701	454,901	454,901	435,254	435,254	435,254	307,493	307,493
Other Income	1,627	16,862	2,002	-	-	-	-	-	-	-
Investment income (loss)	6,202	1,746	(18,798)	53,398	(8,952)	3,501	-	-	-	-
<b>Total Revenues</b>	<b>12,225,496</b>	<b>11,975,812</b>	<b>11,207,407</b>	<b>11,264,331</b>	<b>9,934,159</b>	<b>10,409,568</b>	<b>9,304,665</b>	<b>8,696,102</b>	<b>8,737,720</b>	<b>8,610,191</b>
<b>Expenditures</b>										
General government	31,469	103,813	49,525	36,318	49,164	55,302	66,368	138,601	52,132	28,169
Aging services	5,677,585	5,784,454	5,568,718	5,618,269	6,015,474	6,200,045	5,644,904	5,228,364	5,581,758	5,437,600
Regional transportation services	2,330,840	2,168,246	2,044,999	2,285,513	2,256,421	2,602,723	2,011,736	1,874,909	1,858,920	1,806,067
Workforce development	2,428,798	2,263,313	1,842,700	1,678,204	-	-	-	-	-	-
Planning and zoning services	307,051	305,533	230,752	347,566	343,599	273,513	279,468	220,199	180,407	276,818
Local government services	353,887	364,854	383,957	386,277	403,111	453,743	366,210	379,940	335,513	351,756
Economic development support services	106,516	168,149	132,189	136,383	97,839	94,371	134,340	151,648	85,414	103,814
Management of local development companies	740,452	658,975	684,308	625,508	588,965	550,046	536,344	575,999	523,054	542,482
Debt service										
<b>Total Expenditures</b>	<b>11,976,598</b>	<b>11,817,337</b>	<b>10,937,148</b>	<b>11,114,038</b>	<b>9,754,573</b>	<b>10,229,743</b>	<b>9,039,370</b>	<b>8,569,660</b>	<b>8,617,198</b>	<b>8,546,706</b>
Excess of revenues over expenditures	248,898	158,475	270,259	150,293	179,586	179,825	265,295	126,442	120,522	63,485
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfer in	450,117	666,308	382,241	406,341	321,444	339,814	232,795	259,607	269,051	400,091
Transfer out	(449,070)	(678,419)	(381,344)	(410,106)	(326,913)	(339,127)	(231,617)	(262,377)	(278,111)	(356,090)
<b>Total other financing sources and (uses)</b>	<b>1,047</b>	<b>(12,111)</b>	<b>897</b>	<b>(3,765)</b>	<b>(5,469)</b>	<b>687</b>	<b>1,178</b>	<b>(2,770)</b>	<b>(9,060)</b>	<b>44,001</b>
<b>Net change in fund balance</b>	<b>\$ 249,945</b>	<b>\$ 146,364</b>	<b>\$ 271,156</b>	<b>\$ 146,528</b>	<b>\$ 174,117</b>	<b>\$ 180,512</b>	<b>\$ 266,473</b>	<b>\$ 123,672</b>	<b>\$ 111,462</b>	<b>\$ 107,486</b>
<b>Debt services as a percentage of noncapital expenditures</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Total fund balance as percentage of noncapital expenditures</b>	26.26%	24.50%	25.13%	22.29%	23.90%	21.08%	21.86%	20.30%	18.75%	17.60%

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS, AND ALLOCATION BASE  
 LAST TEN FISCAL YEARS  
 (Unaudited)

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Indirect										
Salaries	\$ 451,478	\$ 421,066	\$ 433,967	\$ 416,551	\$ 389,449	\$ 431,266	\$ 411,144	\$ 390,763	\$ 397,568	\$ 377,655
Fringe benefits	218,493	212,690	201,866	198,569	179,764	205,047	191,344	188,363	188,663	160,369
Travel	792	1,417	888	475	90	884	659	758	1,113	1,193
Supplies	58,075	43,388	52,598	44,099	43,009	44,174	37,631	35,791	33,541	61,082
Equipment (not capitalized)	9,160	33,471	16,617	8,835	21,739	5,706	7,372	28,689	3,541	23,774
Professional fees	137,980	102,454	101,926	97,601	93,428	80,894	43,876	50,981	50,650	60,163
Telecommunications & internet	24,014	29,492	21,438	23,889	17,783	18,448	18,034	14,469	18,137	27,465
Maintenance & upkeep - equipment & building	-	4,600	15,192	12,294	15,966	13,161	15,915	19,905	16,150	16,466
Utilities	-	2,960	22,329	20,112	20,374	22,602	22,093	19,272	21,619	20,029
Insurance	20,362	19,862	21,351	21,299	19,580	19,565	20,278	19,776	20,346	20,220
Dues, subscriptions, & publications	13,157	13,016	14,268	10,028	16,535	9,697	18,506	13,970	11,078	7,718
Rentals - other than real estate	54,207	51,808	51,663	43,076	38,240	33,377	32,439	29,437	31,514	34,283
Rentals - real estate	-	6,723	126,585	144,357	120,109	119,393	118,028	118,441	108,160	103,910
Motor vehicle expense	9,305	6,343	6,004	12,108	9,598	10,040	9,386	8,594	10,567	14,741
Postage and freight	6,119	9,524	9,619	8,778	11,567	10,830	10,619	10,097	12,873	21,493
Temporary personnel	2,196	23,252	4,969	13,266	7,471	614	-	10,644	-	-
Conferences and seminars	-	-	599	-	93	469	-	250	-	275
Facilities cost	78,265	75,977	-	-	-	-	-	-	-	-
Depreciation	33,566	29,882	24,862	15,571	15,526	30,253	30,502	40,225	39,369	35,836
Total costs in pool before credits	1,117,169	1,087,925	1,126,741	1,090,908	1,020,321	1,056,420	987,826	1,000,425	964,889	986,672
Less credits or cost excluded	(753)	(1,709)	(948)	(894)	-	(2,203)	(4,826)	(548)	(2,080)	(63,098)
Total Indirect Cost	\$ 1,116,416	\$ 1,086,216	\$ 1,125,793	\$ 1,090,014	\$ 1,020,321	\$ 1,054,217	\$ 983,000	\$ 999,877	\$ 962,809	\$ 923,574
Allocation base = direct personnel cost	\$ 2,729,950	\$ 2,662,300	\$ 2,366,291	\$ 2,453,518	\$ 2,289,100	\$ 2,178,603	\$ 2,086,493	\$ 2,040,524	\$ 1,851,098	\$ 2,023,181
Indirect cost rate	40.90%	40.80%	47.58%	44.43%	44.57%	48.39%	47.11%	49.00%	52.01%	45.65%

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS, AND ALLOCATION BASE  
 LAST TEN FISCAL YEARS  
 (Unaudited)

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Fringe benefits</b>										
Contributions to pension trust	\$ 467,665	\$ 429,921	\$ 383,282	\$ 392,271	\$ 365,439	\$ 368,377	\$ 349,079	\$ 339,577	\$ 314,305	\$ 298,223
Payroll taxes	41,531	46,873	48,578	44,589	42,493	38,377	35,693	37,410	37,413	49,417
Group insurance	179,716	170,659	174,574	166,270	154,177	146,064	145,381	126,793	114,441	121,714
Workers compensation	9,404	6,953	7,857	7,953	5,876	5,619	5,541	7,607	7,568	5,933
Other	42,404	52,921	29,705	53,918	35,385	41,822	33,507	29,842	23,308	37,435
Paid time off earned	251,888	244,099	191,534	221,045	195,781	200,173	199,009	175,258	170,120	168,605
Sick leave used	604	1,540	3,759	1,413	13,469	2,978	1,129	2,361	1,478	756
Holiday leave used	107,379	101,518	94,552	95,443	80,365	78,229	73,921	72,285	67,040	68,716
Other leave used	1,975	3,348	2,071	3,730	1,732	2,748	2,872	4,357	3,811	4,652
<b>Total fringe benefits</b>	<b>\$ 1,102,566</b>	<b>\$ 1,057,832</b>	<b>\$ 935,912</b>	<b>\$ 986,632</b>	<b>\$ 894,717</b>	<b>\$ 884,387</b>	<b>\$ 846,132</b>	<b>\$ 795,490</b>	<b>\$ 739,484</b>	<b>\$ 755,451</b>
Allocation base = salaries	\$ 2,297,356	\$ 2,238,224	\$ 2,066,212	\$ 2,082,006	\$ 1,963,596	\$ 1,930,529	\$ 1,842,849	\$ 1,824,160	\$ 1,697,845	\$ 1,805,754
Fringe benefit rate	<u>47.99%</u>	<u>47.26%</u>	<u>45.30%</u>	<u>47.39%</u>	<u>45.57%</u>	<u>45.81%</u>	<u>45.91%</u>	<u>43.61%</u>	<u>43.55%</u>	<u>41.84%</u>

SOURCE: From the Commission's annual financial reports for the respective years.



CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 PRINCIPAL REVENUE PAYERS  
 LAST TEN FISCAL YEARS  
 (Unaudited)

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Georgia Department of Human Services - Aging services	\$ 5,549,085	\$ 5,267,543	\$ 5,039,411	\$ 5,263,585	\$ 5,733,385	\$ 6,015,542	\$ 5,521,945	\$ 5,112,686	\$ 5,438,768	\$ 5,339,740
Georgia Department of Human Services - Regional transportation services	2,382,204	2,210,334	2,090,958	2,325,272	2,291,890	2,660,791	2,061,186	1,904,794	1,892,384	1,825,150
Georgia Governor's Office of Workforce Development	2,422,800	2,263,313	1,842,679	1,672,697	-	-	-	-	-	-
<b>Total principal revenue payers</b>	<b>\$ 10,354,089</b>	<b>\$ 9,741,190</b>	<b>\$ 8,973,048</b>	<b>\$ 9,261,554</b>	<b>\$ 8,025,275</b>	<b>\$ 8,676,333</b>	<b>\$ 7,583,131</b>	<b>\$ 7,017,480</b>	<b>\$ 7,331,152</b>	<b>\$ 7,164,890</b>
<b>Total primary government program and general revenues</b>	<b>\$ 12,237,458</b>	<b>\$ 11,978,352</b>	<b>\$ 11,224,366</b>	<b>\$ 11,276,495</b>	<b>\$ 9,999,924</b>	<b>\$ 10,427,502</b>	<b>\$ 9,326,114</b>	<b>\$ 8,707,800</b>	<b>\$ 8,751,402</b>	<b>\$ 8,808,275</b>

SOURCE: Commission's financial records.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
CHARGEABLE AND NON-CHARGEABLE STAFF HOURS AND FULL TIME EQUIVALENTS BY ACTIVITY  
LAST TEN FISCAL YEARS  
(Unaudited)

	Staff Hours by Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Aging services	38,203.82	43,484.80	41,240.50	42,124.45	43,842.55	43,282.15	40,075.20	38,512.25	38,491.05	41,990.41
Regional transportation services	351.50	372.50	351.75	381.00	311.25	302.50	284.75	428.00	663.50	774.00
Workforce development	15,149.30	9,774.50	7,814.00	4,546.00	-	-	-	-	-	-
Planning and zoning services	4,163.00	4,417.25	3,689.75	5,428.75	5,696.75	4,180.50	5,347.50	5,482.05	3,715.75	4,959.25
Local government services	4,832.00	4,677.00	5,673.75	5,667.50	7,068.75	7,304.00	8,759.75	8,473.50	6,561.75	7,253.70
Economic development support services	1,552.25	2,744.50	2,261.25	2,455.50	1,644.50	1,456.00	1,831.75	1,979.50	1,324.00	1,597.00
Management of local development companies	7,431.00	6,696.50	6,536.75	6,418.50	6,498.25	5,910.75	6,404.50	6,641.00	6,453.75	6,642.75
Indirect cost fund	11,405.25	10,761.50	11,891.25	11,099.50	11,171.50	12,965.25	14,289.00	12,959.00	13,930.25	13,718.25
GIS and mapping services	-	-	-	-	-	-	-	-	261.25	1,751.50
Total chargeable hours	83,088.12	82,928.55	79,459.00	78,121.20	76,233.55	75,401.15	76,992.45	74,475.30	71,401.30	78,686.86
Paid time off	8,019.84	7,716.80	6,781.28	7,623.60	6,756.50	6,292.95	6,500.88	6,112.94	7,203.68	6,648.72
Holiday time off	3,793.40	3,775.00	3,578.80	3,630.00	3,171.00	2,850.20	3,085.20	3,041.80	2,878.40	3,081.10
Sick leave time	8.00	25.00	72.75	45.75	278.25	84.75	43.50	78.50	89.50	30.00
Other leave	82.00	140.00	94.00	72.00	113.00	132.00	96.00	133.20	170.50	204.00
Total non-chargeable hours	11,903.24	11,656.80	10,526.83	11,371.35	10,318.75	9,359.90	9,725.58	9,366.44	10,342.08	9,963.82
Total staff hours	94,991.36	94,585.35	89,985.83	89,492.55	86,552.30	84,761.05	86,718.03	83,841.74	81,743.38	88,650.68

	Full-Time Equivalent Staff by Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Aging services	18.37	20.91	19.83	20.25	21.08	20.81	19.27	18.52	18.51	20.19
Regional transportation services	0.17	0.18	0.17	0.18	0.15	0.15	0.14	0.21	0.32	0.37
Workforce development	7.28	4.70	3.76	2.19	NC	NC	NC	NC	NC	NC
Planning and zoning services	2.00	2.12	1.77	2.61	2.74	2.01	2.57	2.64	1.79	2.38
Local government services	2.32	2.25	2.73	2.72	3.40	3.51	4.21	4.07	3.15	3.49
Economic development support services	0.75	1.32	1.09	1.18	0.79	0.70	0.88	0.95	0.64	0.77
Management of local development companies	3.57	3.22	3.14	3.09	3.12	2.84	3.08	3.19	3.10	3.19
Indirect cost fund	5.48	5.17	5.72	5.34	5.37	6.23	6.87	6.23	6.70	6.60
GIS and mapping services	NC	NC	NC	NC	NC	NC	NC	NC	0.13	0.84
Total full-time equivalents	39.94	39.87	38.21	37.56	36.65	36.25	37.02	35.81	34.34	37.83
Paid time off	3.86	3.71	3.26	3.67	3.25	3.03	3.13	2.94	3.46	3.20
Holiday time off	1.82	1.81	1.72	1.75	1.52	1.37	1.48	1.46	1.38	1.48
Sick leave time	-	0.01	0.03	0.02	0.13	0.04	0.02	0.04	0.04	0.01
Other leave	0.04	0.07	0.05	0.03	0.05	0.06	0.05	0.06	0.08	0.10
Total full-time equivalents	5.72	5.60	5.06	5.47	4.95	4.50	4.68	4.50	4.96	4.79
Total full-time equivalents	45.66	45.47	43.27	43.03	41.60	40.75	41.70	40.31	39.30	42.62

Full-time equivalent is computed by dividing the number of hours by 2080 hours.

SOURCE: Employee time records.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION - COMPONENT UNITS**  
**d/b/a CSRA BUSINESS LENDING**  
**SUMMARY OF LOAN ACTIVITY BY FISCAL YEAR**  
(Unaudited)

	Loan Volume				Type of Loan Packaged or Approved						Micro Loan Program
	# of loans packaged or approved	# discontinued	# Closed	# carried forward	SBA 504's	CSRA Direct	SBA 7(a)'s packaged	CSRA Resource Development Agency	CSRA Rural Lending Authority		
FY 2017	37	2	23	35	29	3	-	2	3	-	
FY 2016	32	1	30	31	17	5	-	4	6	-	
FY 2015	32	-	29	32	21	4	-	3	4	-	
FY 2014	43	1	30	42	25	6	-	6	5	-	
FY 2013	35	2	32	33	27	6	-	-	2	-	
FY 2012	41	-	34	41	33	N/A	-	4	4	-	
FY 2011	50	1	55	49	38	N/A	1	1	7	3	
FY 2010	54	1	37	55	45	N/A	1	3	4	1	
FY 2009	32	-	46	32	22	N/A	-	5	4	1	
FY 2008	51	5	50	46	37	N/A	2	4	5	2	
FY 2007	53	3	50	50	43	N/A	-	4	5	1	
FY 2006	52	2	34	50	37	N/A	1	4	9	1	
FY 2005	39	5	42	34	27	N/A	1	3	7	1	
FY 2004	44	2	38	42	21	N/A	3	8	9	1	
FY 2003	41	3	27	38	16	N/A	4	3	11	4	
FY 2002	29	2	39	27	8	N/A	6	6	9	N/A	
FY 2001	43	4	38	39	23	N/A	6	5	8	N/A	
FY 2000	40	2	32	38	20	N/A	1	3	16	N/A	
FY 1999	36	4	30	32	16	N/A	1	5	14	N/A	
FY 1998	33	3	31	30	16	N/A	3	6	5	N/A	
FY 1997	33	2	31	31	22	N/A	1	2	4	N/A	

Source: CSRA Business Lending Annual Reports

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 SCHEDULE OF INSURANCE IN FORCE  
 (Unaudited)

NAME OF COMPANY	POLICY NUMBER	POLICY PERIOD FROM	COVERAGE	DETAILS
Cincinnati Insurance	CAA5064000AWR	7/1/2016	Commercial Automobile	\$500,000 Liability, \$100,000 Uninsured Motorist, \$250 deductible for comprehensive, \$250 deductible for comprehensive physical damage for each covered auto, \$500 deductible for collision physical damage for each covered auto, \$20,000 hired car physical damage.
Travelers Casualty & Surety Company of America		7/1/2016	Employee dishonesty - Coverage of all employees in any position (Payable jointly to the State of GA Dept. of Human Resources).	Limit of coverage is \$900,000 with a deductible amount of \$7,500.
Cincinnati Insurance	BOP1603908	7/1/2016	Fire, extended coverage, and liability	3626 Walton Way Extension, Suite 300 \$225,000 contents. \$2,000,000 business liability each occurrence, \$5,000 medical expenses to any one person. \$1,000,000 fire, explosion & water damage on any one occurrence. \$250 deductible property damage. \$50,000 Pension fiduciary liability.
Cincinnati Insurance	BCP8693846	7/1/2016	Directors & Officers Liability	Claims made coverage limited to wrongful acts for which claims are first made against the policy insureds during the policy period. Maximum limit is \$3,000,000 with deductible of \$100,000. Includes coverage for employee discrimination, sexual harassment, and breach of either an implied or actual employment contract.
Cincinnati Insurance	BOP1603908	7/1/2016	Commercial Umbrella Liability	Increases basic policy limits to \$5,000,000 for underlying policies.
Cincinnati Insurance	WC 8922294-13	7/1/2016	Worker's compensation	Employees-Medical expenses related to on-the-job injuries. \$100,000 each accident, \$100,000 each employee, and a \$500,000 policy limit.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 SCHEDULE OF INSURANCE IN FORCE  
 (Unaudited)

NAME OF COMPANY	POLICY NUMBER	POLICY PERIOD FROM	COVERAGE	DETAILS
Houston Casualty Company	H706-13911	7/1/2016	Professional Liability	Professional liability coverage for CSRA Regional Commission and its component units with limits of \$1,000,000 each claim with \$1,000,000 annual aggregate and \$50,000 deductible. Prior acts coverage to 07/01/2001.
Unum	67551 011	1/1/94	Employee life insurance	Three times annual earning effective upon completion of 1 year of service.
Unum	67551 012	3/1/91	Long term disability	On the 91st day of being disabled, the employee is eligible to receive 60% of his monthly income up to \$5,000 per month.
Humana	72523	1/1/2017	Employees and family - Surgery, major medical, & hospitalization	Group HMO medical plan. Levels of coverage vary depending upon the employee's choice.
Humana	5173905	7/1/2016	Employees and family - dental coverage	Group dental with 100% preventive services, 80% basis services, 50% major services, and \$1,500 orthodontic maximum. Deductible of \$25 and annual maximum of \$2,000.
<u>COMPONENT UNITS</u>				
Cincinnati Insurance	8503349	10/17/2016	Employee dishonesty coverage - Commercial blanket coverage Loss payee - Farmer's Home Administration	\$250,000

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
POPULATION OF COUNTIES IN THE CENTRAL SAVANNAH RIVER AREA  
(Unaudited)**

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Burke	22,688	23,047	24,376	24,163	23,949	23,736	23,405	22,754	22,820	22,694
Columbia	147,450	145,896	136,763	134,238	131,713	129,189	128,112	109,100	110,769	110,627
Glascock	3,006	3,157	3,287	3,248	3,209	3,170	3,152	2,771	2,977	2,874
Hancock	8,640	8,506	9,481	9,468	9,455	9,441	9,435	9,568	9,475	9,522
Jefferson	15,916	16,268	17,333	17,256	17,179	17,101	17,052	16,454	16,890	16,673
Jenkins	8,849	9,303	8,471	8,444	8,417	8,389	9,092	8,595	9,091	8,843
Lincoln	7,828	7,614	7,882	7,906	7,930	7,953	7,962	8,098	8,030	8,064
McDuffie	21,490	21,889	22,693	22,532	22,371	22,209	21,911	21,551	21,623	21,587
Richmond	201,647	204,435	212,548	210,147	207,746	205,344	202,946	197,372	199,490	198,431
Taliaferro	1,593	1,674	1,608	1,630	1,652	1,674	1,683	1,884	1,772	1,828
Warren	5,442	5,413	5,788	5,799	5,810	5,280	5,557	5,908	5,860	5,884
Washington	20,457	20,690	21,864	21,731	21,599	21,466	21,642	20,937	21,523	21,230
Wilkes	9,805	9,855	10,558	10,563	10,567	10,572	10,583	10,262	10,482	10,372
	<b>474,811</b>	<b>477,747</b>	<b>482,652</b>	<b>477,125</b>	<b>471,597</b>	<b>465,524</b>	<b>462,532</b>	<b>435,254</b>	<b>440,802</b>	<b>438,629</b>

**SOURCE: US Census Bureau and CSRA Regional Commission.**

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**UNEMPLOYMENT RATE**  
(Unaudited)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Burke	5.8%	7.9%	8.1%	8.9%	11.7%	11.0%	11.0%	11.0%	11.5%	8.7%
Columbia	3.8%	4.8%	5.0%	6.0%	6.9%	6.6%	7.0%	7.0%	6.8%	4.8%
Glascok	4.9%	6.0%	6.2%	9.6%	12.4%	10.7%	12.2%	12.2%	11.0%	6.9%
Hancock	6.3%	8.7%	9.3%	10.9%	15.1%	16.8%	22.4%	22.4%	18.7%	13.0%
Jefferson	5.5%	7.3%	8.8%	12.5%	15.8%	14.1%	14.4%	14.4%	14.0%	9.8%
Jenkins	6.3%	7.5%	8.0%	13.3%	15.9%	17.0%	19.5%	19.5%	19.0%	15.7%
Lincoln	4.5%	5.9%	6.1%	8.0%	9.7%	9.5%	11.0%	11.0%	10.6%	7.1%
McDuffie	5.5%	7.2%	7.8%	9.1%	10.2%	9.5%	10.3%	10.3%	11.0%	7.8%
Richmond	5.2%	6.7%	7.2%	8.9%	10.1%	10.0%	10.3%	10.3%	8.9%	6.5%
Taliaferro	5.2%	6.0%	7.4%	9.7%	10.3%	10.5%	13.3%	13.3%	13.6%	8.2%
Warren	5.7%	7.1%	7.7%	10.9%	14.4%	14.5%	17.4%	17.4%	17.5%	10.2%
Washington	5.3%	6.5%	6.6%	9.7%	11.2%	11.0%	15.4%	15.4%	13.1%	7.9%
Wilkes	4.8%	6.9%	7.5%	8.9%	10.7%	10.5%	11.7%	11.7%	11.5%	8.3%
Georgia	4.2%	5.3%	5.8%	7.5%	8.3%	8.6%	9.7%	10.2%	9.6%	6.2%
United States	4.1%	4.8%	5.1%	5.9%	7.3%	8.9%	9.6%	9.6%	9.3%	5.8%

Data not available for years prior to 2008.

Source: Georgia Department of Labor; U.S. Bureau of Labor Statistics.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**MISCELLANEOUS STATISTICAL DATA**  
(Unaudited)

**FORM OF MANAGEMENT:** Executive Committee - Executive Director

**ENABLING LEGISLATION:** Sections 50-8-30 through 50-8-46 of the  
Official Code of Georgia Annotated

**AREA OF RESPONSIBILITY:** 5,146 square miles, 13 counties,  
39 municipalities

Industry Employment Distribution

<u>Rank</u>	<u>Industry Sector</u>	<u>Establishments</u>	<u>Employees</u>
1	Public Administration	554	39,593
2	Health Care and Social Assistance	1,142	24,855
3	Retail Trade (44 & 45)	1,390	20,355
4	Accommodation and Food Services	807	17,124
5	Manufacturing (31-33)	310	15,602
6	Admin., Support, Waste Mgmt, Remediation	506	11,836
7	Professional Scientific & Technical Svc	811	10,247
8	Construction	786	7,057
9	Wholesale Trade	368	4,826
10	Finance and Insurance	459	3,502

The table below shows the preliminary distribution of industries in Central Savannah River Workforce Investment Area, Georgia for the first Quarter of 2017.

Georgia Dept. of Labor, Workforce Statistics & Economic Research, Quarterly Census of Employment and Wages

POST SECONDARY EDUCATION IN THE CENTRAL SAVANNAH RIVER AREA

ENROLLMENT

Augusta University	9,648
Augusta Technical College	6,476
East Georgia College	3,722
Paine College	1,100
Oconee Fall Technical College	2,803

All of the institutions listed above are located in a CSRA county. The University of Georgia, Georgia Southern University, the University of South Carolina, Columbia, University of South Carolina at Aiken, and Mercer University are located within 125 of miles of CSRA counties.

COMMUNITY FACILITIES

13 community hospitals with 2,588 beds  
1 military hospital  
2 federal hospitals  
32 nursing homes with 3,203 beds  
127 public schools  
33 private schools

SOURCE: Georgia Economic Profiles and CSRA Regional Commission



# **SINGLE AUDIT SECTION**

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CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

FEDERAL CFDA NUMBER	GRANTOR / PROGRAM TITLE	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
<b>U. S. DEPARTMENT OF COMMERCE</b>				
Direct Programs:				
11.302	Economic Development Support for Planning Organizations	ED17ATL3020018	\$ 36,424	\$ -
11.307	Economic Adjustment Assistance, Part of Public Works & Economic Development Cluster - Note 3.A	04-39-01849.01	1,935,097	-
	Total U. S. Department of Commerce		<u>1,971,521</u>	<u>-</u>
<b>U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>				
Passed Through Georgia Department of Human Services (DHS):				
Aging Cluster:				
93.044	Aging Title III, Prt B: Grants for Support Services & Sr Centers	42700-373-0000049522	577,623	227,829
93.045	Aging Title III Prt C: Nutrition Services	42700-373-0000049522	585,754	585,754
93.053	Nutrition Services Incentive Program	42700-373-0000049522	138,335	138,335
	Aging Cluster Total		<u>1,301,712</u>	<u>951,918</u>
93.043	Aging Title III, Part D, Disease Prevention & Health Promotion Services	42700-373-0000049522	30,529	29,701
93.052	National Caregiver Support (III-E)	42700-373-0000049522	202,091	16,667
93.667	Social Services Block Grant	42700-373-0000049522	271,205	77,611
93.761	Falls Prevention Program	42700-373-0000045522	2,312	-
93.778	State Balancing Incentive Payments Program	42700-373-0000049522	149,000	50,000
93.791	Money Follows the Person Rebalancing Demonstration	42700-373-0000049522	172,931	169,231
	Total Passed Through Georgia Department of Human Services		<u>2,129,780</u>	<u>1,295,128</u>
Passed Through Georgia Department of Community Health: (DCH):				
93.778	Community Care Services Program, Part of Medicaid Cluster	2017006	944,182	655,876
	Total U.S. Health and Human Services		<u>3,073,962</u>	<u>1,951,004</u>
<b>U. S. DEPARTMENT OF LABOR - EMPLOYMENT TRAINING ADMINISTRATION</b>				
Passed Through GA Dept. of Economic Development - Workforce Division:				
WIOA Cluster:				
17.258	WIOA Adult Program	11-15-16-07-120	214,695	44,307
17.258	WIOA Adult Program	11-16-16-07-120	108,549	22,401
17.258	WIOA Adult Program	11-16-17-07-120	734,667	151,615
17.259	WIOA Youth Activities	15-15-15-07-120	331,321	4,144
17.259	WIOA Youth Activities	15-16-16-07-120	309,250	3,868
Continued on next page.				
17.278	WIOA Dislocated Worker Formula Grants	31-15-16-07-120	169,162	28,831
17.278	WIOA Dislocated Worker Formula Grants	31-16-16-07-120	152,989	26,074
17.278	WIOA Dislocated Worker Formula Grants	31-16-17-17-120	226,613	38,622

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

GRANTOR / PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
WIOA Rapid Response	17.278	44-14-15-07-120	10,795	-
WIOA Rapid Response	17.278	44-15-16-07-120	10,008	-
WIOA Rapid Response	17.278	WVG-14-15-07-120	29,695	-
WIOA Rapid Response	17.278	36-16-17-07-120	17,957	-
Employment Service/Wagner-Peyser Funded Activities	17.207	DEI-15-15-120	107,099	-
<b>Total U.S. Department of Labor - Employment Training Administration</b>			<b>2,422,800</b>	<b>319,862</b>
<b>U. S. DEPARTMENT OF DEFENSE</b>				
Community Economic Adjustment Assistance for Compatible Use and Joint Land Use Studies	12.610	HQ00051510014	61,555	-
<b>Total U. S. Department of Defense</b>			<b>61,555</b>	-
<b>U. S. DEPARTMENT OF TRANSPORTATION</b>				
Passed Through Georgia Department of Transportation (GADOT): Planning Grant, Highway Planning & Construction Cluster	20.205	STPPI #0015270	11,341	-
<b>Total U.S. Department of Transportation</b>			<b>11,341</b>	-
<b>U. S. DEPARTMENT OF AGRICULTURE</b>				
Intermediary Relending Program, Note 3.B	10.767	Not Assigned	1,652,752	-
<b>Total U.S. Department of Agriculture</b>			<b>1,652,752</b>	-
<b>Total Federal Assistance</b>			<b>\$ 9,193,931</b>	<b>\$ 2,270,866</b>

Continued from previous page.

<p><b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b>  <b>NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS</b>  <b>JUNE 30, 2017</b></p>
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**(1) GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal assistance programs of the Central Savannah River Area Regional Commission (Commission). The Commission reporting entity is defined in Note 1.A of the basic financial statements. Federal assistance received directly from federal or state agencies, as well as federal financial assistance passed through state agencies, are included on the schedule.

**(2) BASIS OF ACCOUNTING**

Except as noted in 3 below, the accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1.C of the basic financial statements. The Commission did not use the de-minimis indirect cost rate during the year ended June 30, 2017.

**(3) SPECIFIC TO ITEM ON SCHEDULE**

Note A - The reporting entity received a \$1,000,000 grant in a prior year to capitalize a revolving loan fund (RLF). All of the funds have been lent and the funds continue to revolve as payments are received. The expenditure of Federal awards is computed in accordance with the OMB Compliance Supplement for CFDA #11.307. The amount reported as Federal expenditures follows:

Balance of RLF loans outstanding at the end of the recipient's fiscal year	\$ 1,589,619
Cash and investment balance in the RLF at the end of the recipient's fiscal year	249,441
Administrative expenses paid out of RLF income during the recipient's fiscal year	<u>83,042</u>
Expenditure of Federal Award CFDA #11.307	<u>\$ 1,922,102</u>

Note B – The Central Savannah River Area Rural Lending Authority, Inc. (CSRA RLA) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (USDA RD) under a loan agreement dated October 30, 1991. CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and USDA RD conferring to the CSRA RLA the rights and obligations under a note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935. CSRA RLA executed a fourth agreement on December 13, 1999 with USDA RD to borrow an additional \$500,000. CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. CSRA RLA borrowed a total of \$5,168,935 from USDA RD.

Prior to July 1, 2016, \$3,337,956 principal was repaid. For the year ended June 30, 2017, \$178,227 principal was paid. At June 30, 2017, \$1,652,752 remains outstanding.

**(4) NON-CASH AWARDS**

The Commission did not have any non-cash awards during the fiscal year.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

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**To the Council Members  
Central Savannah River Area  
Regional Commission  
Augusta, Georgia**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Central Savannah River Area Regional Commission (the "Commission"), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements, and have issued our report thereon dated December 12, 2017.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
December 12, 2017



## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

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**To the Council Members  
Central Savannah River Area  
Regional Commission  
Augusta, Georgia**

### **Report on Compliance for Each Major Federal Program**

We have audited the Central Savannah River Area Regional Commission's (the "Commission") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Commission's major federal programs for the year ended June 30, 2017. The Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Commission's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the Commission complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.



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## Report on Internal Control Over Compliance

Management of the Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Commission's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
December 12, 2017

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF FINDINGS AND QUESTION COSTS  
FOR THE YEAR ENDED JUNE 30, 2017**

**SECTION I  
SUMMARY OF AUDIT RESULTS**

**Financial Statements**

Type of auditor's report issued

Unmodified

Internal control over financial reporting:

Material weaknesses identified?

yes  no

Significant deficiencies identified not considered  
to be material weaknesses?

yes  none reported

Noncompliance material to financial statements noted?

yes  no

**Federal Awards**

Internal Control over major programs:

Material weaknesses identified?

yes  no

Significant deficiencies identified not considered  
to be material weaknesses?

yes  none reported

Type of auditor's report issued on compliance for  
major programs

Unmodified

Any audit findings disclosed that are required to  
be reported in accordance with the Uniform  
Guidance?

yes  no

Identification of major program:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
11.307	Economic Adjustment Assistance, Part of Public Works & Economic
10.767	Intermediary Relending Program

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF FINDINGS AND QUESTION COSTS  
FOR THE YEAR ENDED JUNE 30, 2017**

**SECTION I  
SUMMARY OF AUDIT RESULTS (Continued)**

Dollar threshold used to distinguish between Type A and Type B programs:    **\$750,000**

Auditee qualified as low-risk auditee?                                      X   yes      no

**SECTION II  
FINANCIAL STATEMENT FINDINGS AND RESPONSES**

None reported

**SECTION III  
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

None reported

**SECTION IV  
STATUS OF PRIOR YEAR AUDIT FINDINGS**

None reported

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## **MISSION OF THE CSRA REGIONAL COMMISSOIN**

**The mission of the Central Savannah River Area Regional Commission is to provide planning, management and information services to our members in a professional, ethical, cost effective and efficient manner; and to serve as a forum for addressing the needs of local government and its citizens' needs.**



**CSRA Regional Commission  
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Please visit our web site at <http://www.csrarc.ga.gov>