

**CENTRAL SAVANNAH RIVER AREA  
REGIONAL COMMISSION  
AUGUSTA, GEORGIA**



**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED JUNE 30, 2016**

Burke Columbia Glascock Hancock Jefferson Jenkins Lincoln  
McDuffie Richmond Taliaferro Warren Washington Wilkes

## **PREAMBLE OF THE CSRA REGIONAL COMMISSION**

**It is hereby affirmed that the local units of government in the CSRA have many common concerns that transcend their individual borders; the destinies of each unit rest with the interdependent actions of the family of local governments, which comprise the Central Savannah River Area. It is vital to retain local home rule while providing resources to meet area wide challenges beyond the capabilities of individual units; expansion of the concept of multi-county cooperation among units of local governments is an effective means of achieving this vital goal; and cooperation must be fostered in two ways, by strengthening the abilities of local governments to meet individual local needs and by developing an association of local government to meet common regional concerns.**

**CENTRAL SAVANNAH RIVER AREA  
REGIONAL COMMISSION  
AUGUSTA, GEORGIA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED JUNE 30, 2016**

**Prepared by the  
Department of Finance and Administration**

**L. Mack Shealy, CPA, CGFM, CGMA, CICA  
Chief Financial Officer**

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# **INTRODUCTORY SECTION**

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# CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

3626 Walton Way Extension, Suite 300  
Augusta, GA 30909-6421  
(706) 210-2000 • FAX (706) 210-2006  
www.csra-rc.org



Answers.Action.Advocacy



Counties Served:

December 08, 2016

Burke

**Chairperson, Council Members, Members of the Central Savannah River Area Regional Commission and Citizens of the CSRA**

Columbia

**Ladies and Gentlemen:**

Glascocok

**We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Central Savannah River Area Regional Commission (the Commission) for the fiscal year (FY) ended June 30, 2016. State law requires the Commission to keep books of account reflecting all funds received, expended, and administered by the Commission which shall be independently audited at least once in each fiscal year. Such audit shall be conducted in conformity with generally accepted government auditing standards (GAGAS) by a licensed certified public accountant. This report is published to fulfill that requirement for the fiscal year ended June 30, 2016.**

Hancock

Jefferson

**Management assumes full responsibility for the completeness and reliability of all of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the Commission's comprehensive framework of internal controls is designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.**

Jenkins

Lincoln

**Mauldin and Jenkins Certified Public Accountants, LLC has issued an unmodified ("clean") opinion on the Commission's financial statements for the fiscal year ended June 30, 2016. The independent auditor's report is presented as the first component of the financial section of this report.**

McDuffie

**The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing a Single Audit engagement require the independent auditor to report not only on the fair presentation of the financial statements, but also on the Commission's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports can be found in the single audit section of this report.**

Richmond

Taliaferro

**Management's Discussion and Analysis (MD&A) immediately follows the independent's auditor's report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. MD&A complements this letter and should be read in conjunction with it.**

Warren

## PROFILE OF THE CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

Washington

**The Central Savannah River Area Regional Commission succeeded the former Central Savannah River Area Regional Development Center (Center) effective July 1, 2009. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations, rights, and benefits of the successor Commission.**

Wilkes



For information on the Area Agency on Aging (AAA), a division of the CSRA Regional Commission, call (706) 210-2018 or toll free (and TDD) 1-866-552-4464. The AAA is your "Gateway to Community Resources" for seniors and individuals with disabilities.

*Auxiliary aids and services available upon request to individuals with disabilities.*

The CSRA Regional Commission is an Equal Opportunity Employer and Provider.

The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the OCGA § 50-8-41. The responsibilities and authority of the Commission are contained in Sections 50-8-30 through 50-8-67 of OCGA. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities. The Commission's membership consists of the thirteen counties and thirty-nine cities in east Georgia, known as the Central Savannah River Area (CSRA). The Commission also is financially accountable for three legally separate corporations, all of which are reported separately within the Commission's financial statements. The Commission's component units operate collectively as CSRA Business Lending. Additional information about these legally separate entities can be found in Note I.B in the notes to the financial statements.

The Commission's Council is responsible for establishing policy and direction. The objectives of the Commission are to develop, promote, and assist in establishing coordinated and comprehensive planning in Georgia; to provide local governments on both an individual and regional basis with professional technical assistance to improve local government service programs; to provide professional technical assistance with the development, collection, compilation, and maintenance of a local information base and network; to manage those nonprofit corporations created by the Commission in accordance with Georgia law for the operation of revolving loan programs and function as a certified development company; and to function as the designated Area Agency on Aging (AAA) for the CSRA, responsible for identifying the needs of older CSRA residents, planning and coordinating regional aging services, advocating on behalf of older persons in need, and contracting with a network of agencies to provide direct services to the elderly in the CSRA.

With 5,146 square miles of land area in its jurisdiction, the Commission has a diverse group of constituents. The area consists of both urban and rural counties with the city of Augusta and Richmond and Columbia counties being predominantly urban. The fortunes of the Augusta urban area tie closely to the fortunes of both the CSRA rural counties and the urban area in South Carolina. According to U.S. 2010 Census, the CSRA had a population of 454,901. Approximately 346,477 persons or 76.17% reside in the urbanized areas within Richmond, Columbia, and McDuffie Counties. Most of the region's growth has occurred in and around the Augusta metropolitan area.

#### FACTORS AFFECTING FINANCIAL CONDITION

The availability of State and Federal funding to the support activities undertaken by the Commission to assist its members directly affects the Commission's financial position. The Commission derived over ninety-six percent (96%) of its income in Fiscal Year (FY) 2016 through intergovernmental grants and contracts. This percentage is consistent with prior years. The Commission's continued success is dependent upon its ability to continue providing services in a wide variety of programmatic areas to meet the needs of our members. The leveraging of members' assessments is important to the financial success of the Commission. The Commission generated over \$25 for every one dollar in assessments collected. Without this advantage the Commission could not succeed in providing the level of services demanded by its members.

Due to the nature of the Commission's major activities, a significant portion of the Commission's State and Federal funding is driven by the economic condition and success of its member governments and the populace. Therefore, the financial condition of the Commission and its revenues are also driven by the economic success or failure of the Commission's members and populace.

Due to the swings in availability of State and Federal funding, the Commission strives to maintain a sufficient level of liquid net position to meet its obligations as they become due. The Commission must also maintain a high level of liquid assets due to its dependency on State and Federal grants and contracts.

Most all of these grants and contracts operate on a reimbursable basis with an average collection period of forty-five to sixty days. The Commission is not empowered to borrow funds.

While the nation as a whole continues to experience economic turmoil the urban areas of the CSRA are faring better. However, the rural areas of the CSRA continue to face unprecedented unemployment rates as local businesses continue to struggle. Meanwhile, many of these same communities, working with state partners, developed Community of Opportunity plans and became certified as Work Ready communities. The loss of employers has left the region with an ample supply of qualified, capable, and ready employees. Through local planning and development efforts, the CSRA's communities are prepared to move forward as economic recovery begins. Helping our communities capitalize on anticipated future economic growth is a primary focus. Staff members provide a wide variety of services to our members in all areas of local governance. It is the intermingling of these services that fosters not only the quality of life within the region, but also the opportunities for local and regional economic growth and success.

#### LONG-TERM FINANCIAL PLANNING

Due to the Commission's significant dependency on intergovernmental revenues, the long-term financial sustainability of the Commission is directly related to continuing to meet the needs of its member governments. The Commission works diligently through close interaction with local officials to learn of their needs and work with them to achieve successes. The Commission provides updates of its activities through quarterly and annual reports.

A major initiative of the Commission is the development of *CSRA Regional Plan 2035 – Regional Assessment Stakeholder Involvement Program* ('the plan'). The Plan is the long-range plan for the management of the region's projected growth by local governments and the CSRA Regional Commission. The Plan's horizon is twenty years but will be updated in ten years to address changing regional conditions. The process is divided into three distinct parts, per the Regional Planning Requirements established by the Georgia Department of Community Affairs (DCA):

- ✚ Regional Assessment: Identification and analysis of existing conditions using available data
- ✚ Stakeholder Involvement Program: Strategy for public participation in the development of the Regional Agenda
- ✚ Regional Agenda: Regional vision and implementation program

The resulting analysis will assess the state of the region's socioeconomic, land use, and environmental opportunities and threats. The CSRA's vision and goals, together with an appraisal of the region, will set the strategic direction for the regional agenda. The regional agenda establishes program priorities for implementation.

#### MAJOR INITIATIVES OF THE COMMISSION

During FY 2016, the Regional Commission worked with a number of our member governments in a wide variety of projects that are expected to create hundreds of jobs throughout the region during the coming year.

- ✚ The Regional Commission successfully moved into its new facility on Walton Way Extension during the fiscal year. The move marked a transition from the Riverwatch Parkway location which the RC occupied for 15 years and places the office in a more centrally located area with easy access to major route corridors in the region.
- ✚ The Commission's new offices include a training room and two conference rooms. During the year, the Commission dedicated the main conference room to Tim Maund, who served as the Commission's Executive Director from 1962 to 2000. The Tim Maund Conference Room is used by a variety of agencies to convene regional partners as the Commission meets its member jurisdictions' needs.

- ✦ During FY2016, the CCSP program served 501 clients in the community instead of a nursing facility, saving over \$28 million Medicaid dollars.
- ✦ Community Development staff worked with city and county emergency management and public safety officials to initiate five Hazard Mitigation Plans for McDuffie, Washington, Warren, Wilkes, and Glascock Counties.
- ✦ Planning staff has completed comprehensive plans for the following counties and all contained jurisdictions: McDuffie County, Washington County, and Hancock County and the Cities of Grovetown and Harlem.
- ✦ Planning staff also successfully completed the Millen, Georgia's Urban Redevelopment Plan which will assist the city in its efforts to receive funding to address issues of infrastructure and housing.
- ✦ The Commission was awarded a grant from the Department of Defense – Community of Economic Adjustment for Compatible Use and Joint Land Use Studies. This Joint Land Use Study process will identify locations where land use conflicts exist or have the potential to occur, where mitigation or prevention activities could be identified and implemented. These actions will support the long-term viability of Fort Gordon while at the same time support community growth and development.
- ✦ The AAA's Nutrition Services Program worked side by side with 21 region wide sites to provide 211,277 congregate and home delivered meals to seniors in the east central Georgia region at a net cost of \$942,402.
- ✦ Planning Staff conducted a "Walk Audit" for Greenbrier Elementary School which provides valuable information to the principal regarding options to improve routes for students and parents travel to and from school.
- ✦ Economic Development staff continued to provide project consultation, grant writing assistance, and administration of state and federal funding to local governments, and administered more than \$3 million in economic development grant funds for member jurisdictions creating and/or retaining more than 225 jobs.
- ✦ Community Development staff secured \$2 million in Community Development Block Grant funds for Jenkins and Wilkes Counties and the cities of Wadley and Washington.
- ✦ The Coordinated Transportation program provided 150,708 one-way trips to 714 consumers for Aging, Department of Labor, Behavioral Health and Developmental Disabilities, and Department of Family and Children Services programs.

The Commission has served the cities and counties of the Central Savannah River Area for the past 55 years. The Regional Commission (formerly the Area Planning and Development Commission and the Regional Development Center) served as the convener of the region by assisting local governments overcome political boundaries to capitalize on the area's natural, historical, and demographic assets. Through the Commission's presence, local governments were able to work together to improve living conditions, create and retain jobs, and protect access, both economically and recreationally, to the region's vast natural resources.

Whether staffing regional entities such as the Augusta Regional Development Alliance, the Unified Development Authority, or serving as support for other regional initiative, the Commission continues to play an integral role in fostering the region's economic vitality. Since 1961, member governments have actively turned to the CSRA Regional Commission to navigate public sector challenges. For 55 years, the Commission has provided planning, management and information services to our members in a professional, ethical, cost effective and efficient manner; and served as a forum for addressing local government and its citizens' needs as originally dictated by our mission.

The Commission publishes a detailed report of all activities annually. This year's Annual Report theme is "*Quietly Serving, Quality Driven.*" Cities and counties in the Commission's service area have long recognized the importance of working collaboratively to solve problems, address issues, and create opportunities for local and regional growth. Local chambers of commerce work together under the umbrella of the Augusta Regional Development Alliance. Likewise, each of the region's thirteen counties participates in the Unified Development Authority. These two groups serve as voices for local and

regional needs at the state and federal level.

The Clarks' Hill Partnership strives to promote the lake from a tourism and economic development perspective. The CSRA Alliance for Fort Gordon promotes opportunities for mission growth and enhanced quality of life for Fort Gordon's soldiers, civilians, and their families. The CSRA Regional Commission works hand in hand with each of these public and private partnerships on a daily basis. The quality of life for the 500,000 people who call the CSRA home is a primary focal point of each city, county, development authority, chamber of commerce, and partnership or alliance. While there are multiple partners engaged in this endeavor, we all work as one region to enhance quality of life and economic growth region-wide. Copies of annual report can be obtained directly from the Commission or by accessing on the Commission's web site [www.csrarc.ga.gov](http://www.csrarc.ga.gov).

#### AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its comprehensive annual financial report for the year ended June 30, 2015. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. The Commission has received a Certificate of Achievement for the past twenty-three years. We believe that our report continues to conform to the Certificate of Achievement program's requirements, and therefore, we are submitting it to GFOA.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the finance and administration department. The Executive Director and the Board of Directors are also commended for their interest and support in planning and conducting the financial operations of the Commission in a responsible and progressive manner.

Respectfully Submitted,



Andy Crosson  
Executive Director



L. Mack Shealy, CPA, CGFM, CGMA, CICA  
Chief Financial Officer



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Central Savannah River Area  
Regional Commission, Georgia**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2015**

Executive Director/CEO



# CSRA Regional Commission

## Executive Committee

John Luther  
Augusta-Richmond County  
Chair

Jimmy Andrews  
City of Sandersville

Larry Morgan  
City of Louisville

Kenneth Usry  
City of Thomson  
Vice-Chair

Ron Cross  
Columbia County

Terry Elam  
Augusta Technical College

John Graham  
Warren County  
Treasurer

Sistie Hudson  
Hancock County  
Secretary

James Henry  
Jenkins County  
Immediate Past Chair

## Principal Staff

Executive Director  
Anthony Crosson

Chief Financial Officer  
L. Mack Shealy, CPA, CGFM, CGMA, CICA

Director of Area Agency on Aging  
Jeanette Cummings

Director of Local Government Services  
Anne Floyd

Director of Economic & Workforce  
Development  
Stephanie Quattlebaum

Director of Community Development  
Linda Grijalva

Director of Planning  
Martin Laws

President of CSRA Business Lending  
Randy Griffin

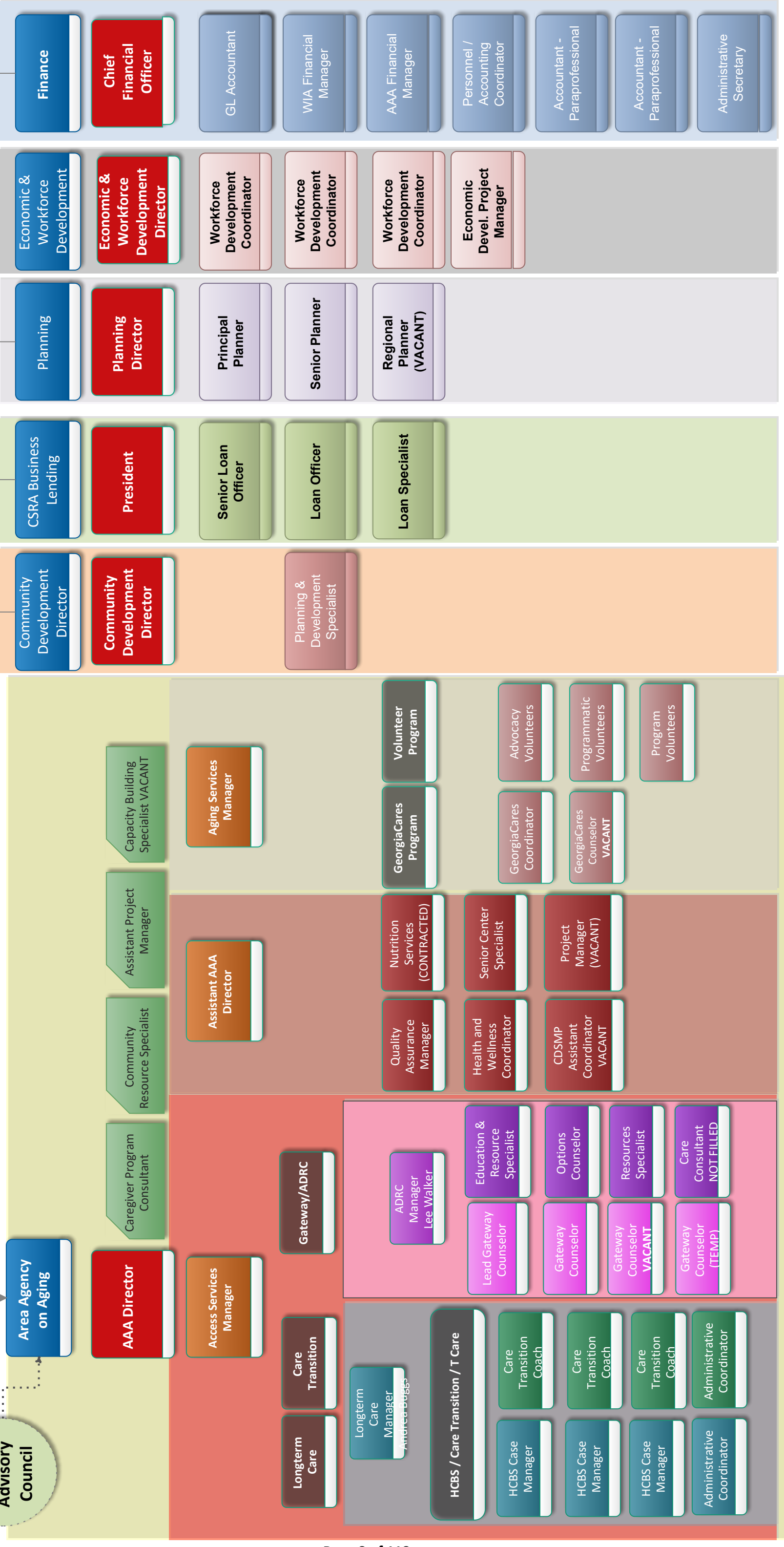
**CSRA Regional Commission  
Departmental Organizational Chart**

**CSRA Regional Commission - 2016**

**CSRA Regional  
Commission  
Council**

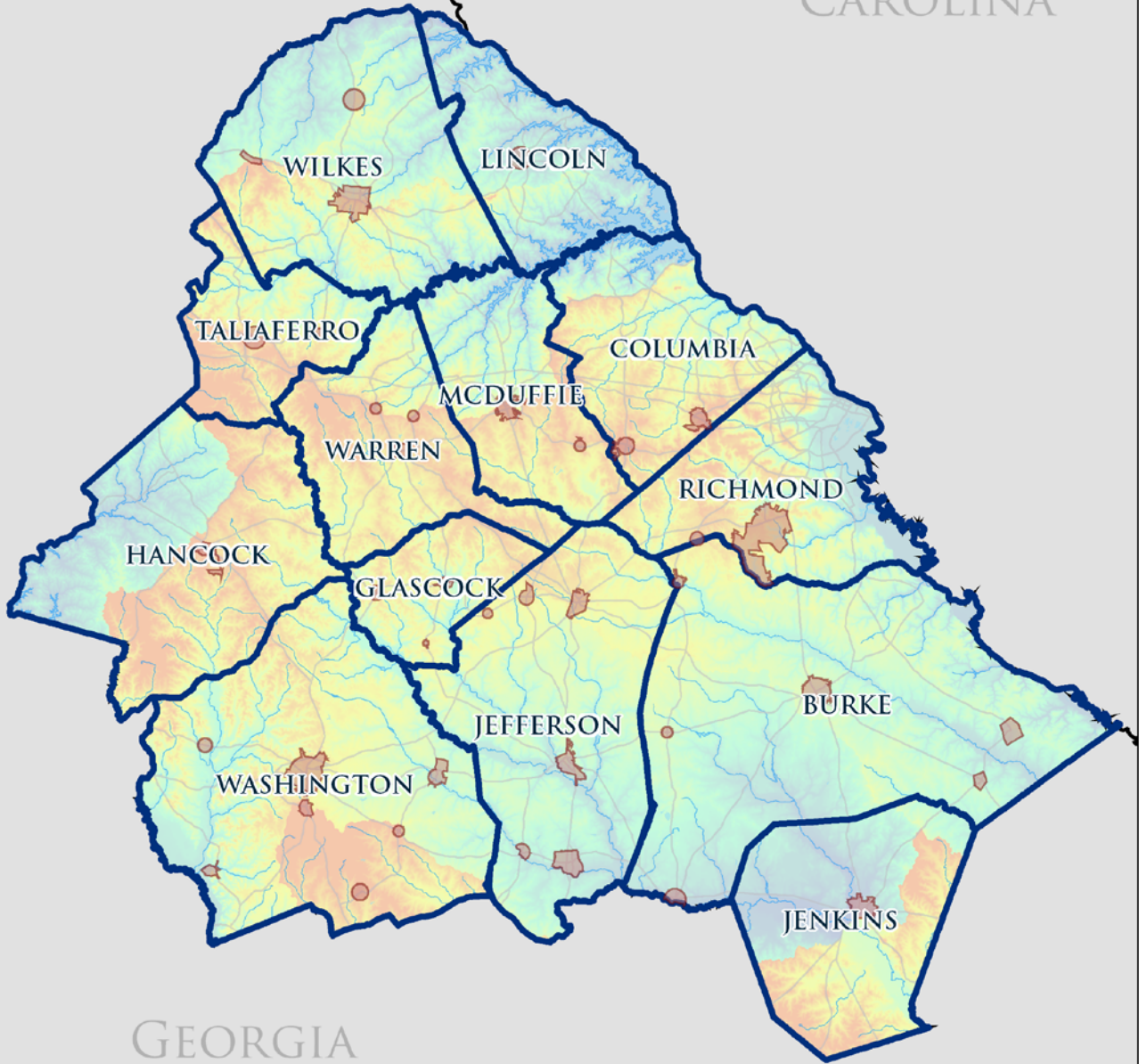
**Executive Director**

**AAA  
Advisory  
Council**





SOUTH  
CAROLINA



GEORGIA

1 inch = 13.26 miles



CENTRAL SAVANNAH RIVER AREA  
REGIONAL COMMISSION

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# **FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

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**To the Council Members  
Central Savannah River Area  
Regional Commission  
Augusta, Georgia**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **Central Savannah River Area Regional Commission** (the "Commission"), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

---

**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Central Savannah River Area Regional Commission as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters***Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 15 – 24) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Central Savannah River Area Regional Commission's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, supplemental schedules, and the statistical schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance, and is also not a required part of the basic financial statements.



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The combining and individual nonmajor fund financial statements, supplemental schedules, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, supplemental schedules, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2016, on our consideration of the Central Savannah River Area Regional Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Central Savannah River Area Regional Commission's internal control over financial reporting and compliance.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
December 7, 2016

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Central Savannah River Area Regional Commission (Commission), we offer readers of the Commission's financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year (FY) ended June 30, 2016. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Commission's financial statements, which follow this narrative.

### FINANCIAL HIGHLIGHTS PRIMARY GOVERNMENT

- The assets of the Commission exceeded its liabilities at the close of the fiscal year by \$3,325,774 (*net position*). Of this amount, \$2,759,772 (unrestricted net position) is available to meet the Commission's ongoing obligations.
- Net position increased by \$138,928 compared to an increase of \$262,479 for the prior year.
- Expenses of governmental and business activities exceeded program revenues by \$322,977. Member assessments covered this deficit. The remaining member assessments of \$149,384 (\$472,361 - \$322,977), plus the investment income of \$1,746, less the \$12,202 loss on retirement of equipment represents the \$138,928 net change in position. This analysis is in accordance with the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.
- As of the close of the current fiscal year, the Commission's governmental funds reported combined ending fund balances of \$2,894,915 an increase of \$146,364 from the prior year. The nonspendable portion is \$25,518, the committed portion is \$30,260 and the unrestricted is \$2,839,137, which is available to meet the Commission's ongoing obligations. The unrestricted portion represents 24.03% of all governmental funds expenditures, which is 9.31% less than the Commission's policy of 33.34% of unrestricted fund balance.

### FINANCIAL HIGHLIGHTS COMPONENT UNITS (CUs)

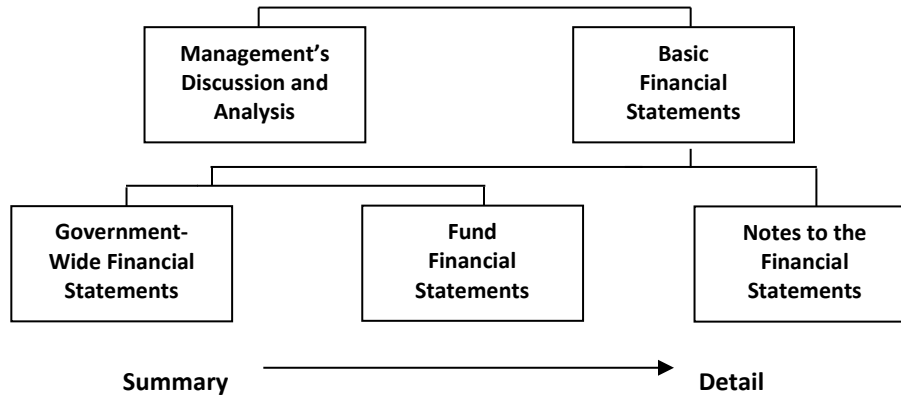
- The assets of the CUs exceeded their liabilities at the close of the fiscal year by \$4,979,505 (*net position*). Of this amount, \$4,917,970 (unrestricted net position) is available to meet ongoing obligations.
- The CUs net position increased by \$139,926 a decrease of \$75,325 over the prior year.
- Operating revenues increased \$56,452 and operating expenses increased \$134,913.
- Long-term debt decreased \$176,463 due to continuing annual note payments.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the Commission with government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Commission. See figure 1 on the next page.

## Required Components of Annual Financial Report

Figure 1



### BASIC FINANCIAL STATEMENTS

The first two statements (pages 26 through 28) in the basic financial statements are the Government-wide Financial Statements (GWFS). They provide both short and long-term information about the Commission's financial status. The GWFS include not only the Commission itself, but also its Component Units (CUs). These CUs, even though they are legally separate, are included in the basic financial statements because the Commission is financially accountable and appoints their governing board. The next statements (pages 29 through 37) are Fund Financial Statements. These statements focus on the activities of the individual parts of the Commission's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the proprietary fund statements; 3) the fiduciary fund statements; and 4) the combining statements for the discretely presented CUs.

The next section of the basic financial statements is the notes. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the Commission's operations, programs, and activities.

### GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide the reader with a broad overview of the Commission's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Commission's financial status as a whole.

The two government-wide statements present the Commission's net position and explain how they have changed. Net position is the difference between the Commission's total assets, liabilities, and deferred inflows/outflows. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

The government-wide statements are divided into two categories: 1) governmental activities and 2) business-type activities. The governmental activities include most of the Commission's basic services such as aging services, regional transportation services, planning & zoning, services to member governments, and support. Member assessments and Federal, State, and contracts from other governments finance these activities. The business-type activities are those for which the Commission charges a fee to customers (Herman Lodge Micro Loan Fund).

### FUND FINANCIAL STATEMENTS

The fund financial statements provide a more detailed look at the Commission's activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like all other governmental entities in Georgia, uses fund accounting to ensure and

reflect compliance (or non-compliance) with finance-related legal requirements. All of the funds of the Commission are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds** – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Commission’s basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are financial resources available to finance the Commission’s programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

An internal operating budget for the general, grants and contracts, and internal service funds is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is not considered a legally adopted budget.

**Proprietary Funds** –The Commission maintains two different types of proprietary funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Commission uses an enterprise fund to account for the operation of its micro loan program. *Internal service funds* are an accounting device used to accumulate and allocate cost internally among the Commission’s various grants and contracts. The Commission uses an internal service fund (Cost Allocation Fund) to account for indirect costs, payroll and fringe benefit payments and their allocation, recording and allocation of facilities costs, and the receipt and disbursement of all the Commission’s funds. Because these services predominantly benefit governmental rather than business-type functions, the Cost Allocation Fund is reported with governmental activities in the government-wide financial statements.

**Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the Commission. The Commission has two fiduciary funds: one pension trust fund and one agency fund.

**Notes to the Financial Statements** – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 38 of this report.

**Other Information** – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the Commission’s programs, activities, and operations.

#### GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In this case, the Commission’s assets exceed liabilities by \$3,325,774 at the close of June 30, 2016, an increase over the prior year.

**Central Savannah River Area Regional Commission**  
**Net Position – Primary Government**  
**Figure 2**

Primary Government								
	Governmental Activities			Business-type Activities			Total	
	2016	2015	Change	2016	2015	Change	2016	2015
Current and other assets	\$ 5,595,818	\$ 5,509,333	\$ 86,485	\$ 134,606	\$ 142,042	\$ (7,436)	\$ 5,730,424	\$ 5,651,375
Capital assets	566,002	402,982	163,020	-	-	-	566,002	402,982
Total assets	\$ 6,161,820	\$ 5,912,315	\$ 249,505	\$ 134,606	\$ 142,042	\$ (7,436)	\$ 6,296,426	\$ 6,054,357
Long-term liabilities	\$ 139,861	\$ 119,900	\$ 19,961	\$ -	\$ -	\$ -	\$ 139,861	\$ 119,900
Other liabilities	2,830,791	2,747,611	83,180	-	-	-	2,830,791	2,747,611
Total Liabilities	2,970,652	2,867,511	103,141	-	-	-	2,970,652	2,867,511
Net position:								
Investment in capital assets	566,002	402,982	163,020	-	-	-	566,002	402,982
Unrestricted	2,625,166	2,641,822	(16,656)	134,606	142,042	(7,436)	2,759,772	2,783,864
Total net position	\$ 3,191,168	\$ 3,044,804	\$ 146,364	\$ 134,606	\$ 142,042	\$ (7,436)	\$ 3,325,774	\$ 3,186,846

A small portion of the net position, \$566,002 (17.74%), reflects the Commission's investment in capital assets (e.g. vehicles, office furniture, leasehold improvements and equipment). The Commission uses these capital assets to support staff. These assets are not available for future spending. The remaining portion of the Commission's net position, \$2,625,166 is available to meet the Commission's ongoing obligations to members and creditors.

The Commission finances ninety-seven (97%) of its services through intergovernmental grants and contracts and, as a result, growth in net position is limited. The majority of these grants and contracts operate on a reimbursable basis (revenues are limited to the actual costs incurred). Receivables, loans receivable, amounts due from component units, and prepaid items represent thirty-three percent (33%) or \$1,846,583 of the Commission's current assets. The average collection period ranges from forty-five to sixty days, requiring the Commission to maintain sufficient levels of cash to support current obligations. *The Commission does not possess the corporate power to borrow therefore, it must maintain a sufficient level of net position to sustain and support continued growth in services to members and investment in capital assets.*

**Central Savannah River Area Regional Commission  
Change in Net Position - Primary Government  
Figure 3**

Primary Government								
	Governmental Activities			Business-type Activities			Total	
	2016	2015	Change	2016	2015	Change	2016	2015
<b>Revenues:</b>								
<b>Program revenues:</b>								
Charges for services	\$ 1,429,933	\$ 1,525,387	\$ (95,454)	\$ 12,942	\$ 15,114	\$ (2,172)	\$ 1,442,875	\$ 1,540,501
Operating grants	10,073,572	9,234,917	838,655	-	-	-	10,073,572	9,234,917
<b>General revenues:</b>								
Member assessments	454,901	454,901	-	-	-	-	454,901	454,901
Special assessment	17,460	12,800	4,660	-	-	-	17,460	12,800
Investment income (loss)	1,746	(18,753)	20,499	-	-	-	1,746	(18,753)
Loss on retirement of equipment	(12,202)	-	(12,202)	-	-	-	(12,202)	-
<b>Total revenues</b>	<b>11,965,410</b>	<b>11,209,252</b>	<b>756,158</b>	<b>12,942</b>	<b>15,114</b>	<b>(2,172)</b>	<b>11,978,352</b>	<b>11,224,366</b>
<b>Expenses:</b>								
General government	105,522	50,473	55,049	-	-	-	105,522	50,473
Aging services	5,784,454	5,568,718	215,736	-	-	-	5,784,454	5,568,718
Regional transportation services	2,168,246	2,044,999	123,247	-	-	-	2,168,246	2,044,999
Workforce development	2,263,313	1,842,700	420,613	-	-	-	2,263,313	1,842,700
Planning and zoning services	305,533	230,752	74,781	-	-	-	305,533	230,752
Local government services	364,854	383,957	(19,103)	-	-	-	364,854	383,957
Economic development support services	168,149	132,189	35,960	-	-	-	168,149	132,189
Management of local development companies	658,975	684,308	(25,333)	-	-	-	658,975	684,308
Micro loan program	-	-	-	20,378	23,791	(3,413)	20,378	23,791
<b>Total expenses</b>	<b>11,819,046</b>	<b>10,938,096</b>	<b>880,950</b>	<b>20,378</b>	<b>23,791</b>	<b>(3,413)</b>	<b>11,839,424</b>	<b>10,961,887</b>
Increase (Decrease) in net position	146,364	271,156	(124,792)	(7,436)	(8,677)	1,241	138,928	262,479
Net position - beginning	3,044,804	2,773,648	271,156	142,042	150,719	(8,677)	3,186,846	2,924,367
Net position - ending	<b>\$ 3,191,168</b>	<b>\$ 3,044,804</b>	<b>\$ 146,364</b>	<b>\$ 134,606</b>	<b>\$ 142,042</b>	<b>\$ (7,436)</b>	<b>\$ 3,325,774</b>	<b>\$ 3,186,846</b>

Governmental activities increased the Commission's net position by \$146,364 while business activities used \$7,436 resulting in a net growth in net position of \$138,928. In accordance with the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues this increase represents remaining member assessments plus investment income and less the loss on retirement of equipment.

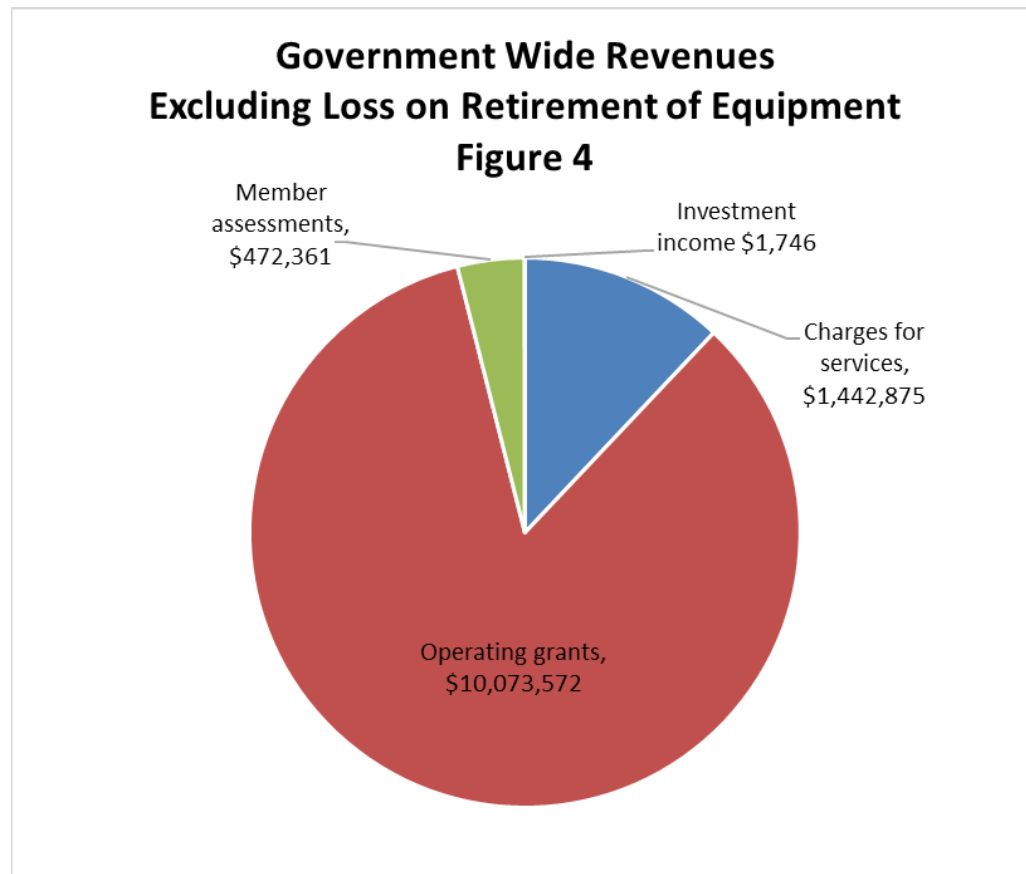
The Commission's \$146,364 increase in governmental activities for FY16 is a \$124,792 decrease from FY15. Except for the coordinated regional transportation, contracts for the preparation of hazard mitigation plans, and preparation of block grant applications, all of the Commission's Federal and State grants/contracts are reimbursement based; meaning revenues are limited to expenses. Continued growth and stability in net position is dependent upon the successful management of grants/contracts expenditures to revenues.

Governmental program revenues increased \$743,201 and general revenues increased \$12,957. Operating grants increased \$838,655 and charges for services decreased \$95,454. Operating grants increased \$228,131 for aging services, \$119,376 for regional transportation, \$420,634 for work force training, and \$97,989 for planning. The increase in aging, regional transportation, and work force development is the result of additional appropriated funds by the federal & state governments. This reversed a trend from the prior year where there was a significant decrease. The planning increase is from the start of a new federal grant project. Economic development decreased \$27,475, this is a three year grant and funds were not earned evenly, resulting in the use of available funds before the end of the grant.

Charges for services decreased \$95,454. Aging services decreased \$32,364 as result of the end of a special demonstration project which ended this fiscal year. Planning services decreased \$26,714 due to the completion of two special projects. Local government services decreased \$28,757 due to less activity in the administration of grants. Management of the local development companies decreased \$25,333 due to a decrease in indirect charges. (Revenues for this activity, paid by the component unit, always equal the cost.)

Total governmental expenses increased \$880,950. This increase is consistent with the increases in program revenues. However, the overall increase in expenses exceeds the increase in program revenues by \$137,749. Program revenues increased \$195,767 for aging, \$119,002 for transportation, \$420,634 work force training, and \$71,275 for planning. While program revenue decreased \$28,257 for local government services and \$25,333 for management of local development companies. Both general government and economic development expenses significantly exceed revenues by \$40,189 and \$60,707 respectively. Increases are due to increased personnel costs, service contracts and indirect cost allocations. All of the federal and state grants require a local match in addition to the grant amount awarded, these additional costs generally represent match. In some cases, the required match is exceeded due to scope or cost overruns. Overall changes in functional expenses generally mirrored changes in operating grants and charges for services for activities identified in the above paragraph.

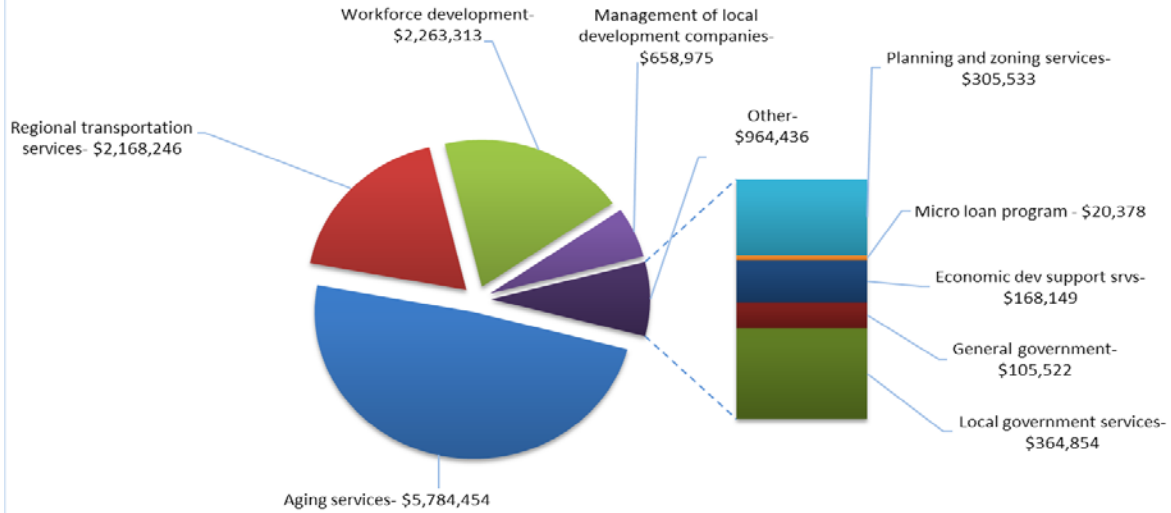
Business-type activities decreased the Commission’s net position by \$7,436 compared to a decrease of \$8,677 for the prior year. The Herman Lodge Micro Loan Program (MLP) accounted for all of the decrease. Charges for services in the MLP decreased \$2,172 compared to an increase of \$3,005 for the prior year. Interest income from loans decreased \$2,295 while late fees increased \$123. The interest income changes are consistent with changes in the interest rates on loans in the portfolio. Expenses decreased \$3,413 due to decrease personnel costs of \$3,434 and allocated costs of \$1,139 a result of less staff time involved in program activates. However, supply costs increased \$1,029.





**Government Wide Expenses**

**Figure 5**



**Central Savannah River Area Regional Commission**

**Net Position – Component Units**

**Figure 6**

	Component Units		
	Business Type Activities		
	2016	2015	Change
Other assets	\$ 2,036,975	\$ 2,280,417	\$ (243,442)
Loans receivable	4,993,012	4,810,500	182,512
Capital assets	61,535	66,844	(5,309)
<b>Total assets</b>	<b>\$ 7,091,522</b>	<b>\$ 7,157,761</b>	<b>\$ (66,239)</b>
Long-term liabilities	\$ 1,652,752	\$ 1,830,979	\$ (178,227)
Other liabilities	459,265	487,203	(27,938)
<b>Total Liabilities</b>	<b>2,112,017</b>	<b>2,318,182</b>	<b>(206,165)</b>
<b>Net position:</b>			
Investment in capital assets	61,535	66,844	(5,309)
Unrestricted	4,917,970	4,772,735	145,235
<b>Total net position</b>	<b>\$ 4,979,505</b>	<b>\$ 4,839,579</b>	<b>\$ 139,926</b>

Central Savannah River Area Regional Commission  
Change in Net position - Component Units  
Figure 7

Component Units			
	Business Type Activities		
	2016	2015	Change
<b>Revenues:</b>			
<b>Program revenues:</b>			
Interest - program loans	\$ 313,541	\$ 309,818	\$ 3,723
Late charges	5,540	8,931	(3,391)
Loan servicing fees	595,117	531,313	63,804
Loan processing fees	237,184	245,150	(7,966)
Miscellaneous	4,512	4,230	282
<b>General revenues:</b>			
Interest	9,300	9,373	(73)
<b>Total revenues</b>	<b>1,165,194</b>	<b>1,108,815</b>	<b>56,379</b>
<b>Expenses:</b>			
Operating costs	959,205	871,742	87,463
Bad debts	47,450	-	47,450
Interest	18,613	21,822	(3,209)
<b>Total expenses</b>	<b>1,025,268</b>	<b>893,564</b>	<b>131,704</b>
<b>Change in net position</b>	<b>139,926</b>	<b>215,251</b>	<b>(75,325)</b>
<b>Net position - beginning</b>	<b>4,839,579</b>	<b>4,624,328</b>	<b>215,251</b>
<b>Net position - ending</b>	<b>\$ 4,979,505</b>	<b>\$ 4,839,579</b>	<b>\$ 139,926</b>

The CUs' total net position decreased by \$75,325 compared to an increase of \$69,782 for the prior year. Interest from program loans and late charges in aggregate were relatively the same as the prior year. Servicing fees increased 12% over the prior year. Servicing fees are a function of the number of 504 loans served during a fiscal year and overtime should be an upward trend. The prepayment of a 504 may impact servicing fees received. Processing fees were down 3% from the prior year. Processing fees are not received until the 504 debenture is closed and sold resulting in variations year to year. Processing and servicing fees are a percentage of the Small Business Administration's (SBA) 504 loan amount.

The CU's processed twenty-three (23) new loans for a total of \$16,3002,867 during FY16. The CSRA Local Development Corporation (CSRA LDC) processed eighteen (18) new loans and lost eleven (11) due to payoffs and liquidations. The CSRA LDC is now receiving servicing fees on two hundred and thirty-six (236) loans compared to two hundred twenty-nine (229) the prior year. Servicing fees are received over the life of the loan. The level of servicing fees should be a linear growth over time; however the size of loans closed and the number of prepayments has a significant impact on this growth. Over the past several fiscal years there have been a significant number of payoffs as commercial bank have more capital to lend at a more attractive rate. However, this number has significantly declined for FY16.

Operating expenses increased primarily as a result of increases in personnel costs, travel, conferences-sponsorships, and facilities cost allocated. The personnel cost increase is directly related to increase in staff compensation. Travel and conferences increased due to an aggressive marketing to banks throughout Georgia and parts of South Carolina. The allocated facility cost represents the cost of space. The Commission moved to a

new facility early July 2015. There were changes in other cost objects, but increases tended to be offset by decreases. The CU's increased its allowance for bad debts \$47,540 due to a number of substandard loans. The CU's utilize a rating system and reviews all loans annually. Problem loans are followed closely on a monthly basis by staff.

SBA regulations allow the CSRA LDC to operate anywhere in Georgia. The regulations not only allow the CSRA LDC to compete anywhere in Georgia but also allows other certified development companies (CDC) operating in Georgia to compete in the Commission's operating area. Due to a continuing and strong marketing program, the CSRA LDC is making a strong penetration into other areas of Georgia, especially in the metro Atlanta area. The CSRA LDC continues to be strong outside its original operating area. During FY16 SBA approved seventeen (17) loans, ten (10) outside the CSRA area compared to twenty-one (21) in FY15 nine (9) outside the CSRA area.

#### FINANCIAL ANALYSIS OF THE COMMISSION'S FUNDS

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Commission maintains two governmental funds a *general fund* and *grants and contracts fund*. The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources.

Due to the nature of the Commission's operations, the only reconciling items between the GWFS Statement of Net Position and the governmental funds Balance Sheet is the net position (\$296,253) of the cost allocation fund (CAF) included as a governmental activity in the GWFS. There are no reconciling item between GWFS Statement of Activities and the governmental funds operating statement. As a result, the information in the governmental funds statement is not significantly different from that in the GWFS. Governmental fund balances increased by \$146,364 just as in the GWFS. The Commission operates its grant and contract fund on a breakeven basis transferring funds as needed from the general fund to cover deficits and transferring the excess of fixed fee revenues over expenditures to the general fund. As a result, the \$146,364 increase in the general fund balances represents member assessments available to fund future operating periods.

The Commission's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Factors concerning the operations of the proprietary funds are addressed in the discussion of the Commission's business-type activities. The net position of the of indirect cost fund did not change. Total indirect costs decreased \$38,816. Most this decrease is due to a change in how the Commission allocated space costs. (See following paragraph.)

The Commission moved into new office space on July 15, 2015. At this time the Commission made the decision to capture all costs related to the occupation of the space and to allocate to each activity based on the square footage each activity occupied. Prior to this time the Commission included all space costs in its indirect cost allocation. All costs related to the lease of the Commission's space, utilities, upkeep, and depreciation of leasehold improvements (considered collectively as facilities cost) are recorded in a separate activity in the CAF and are allocated to the Commission's functional activities based on square footage occupied by that activity. These costs are allocated monthly. Recoveries of these costs are recorded as operating revenues in the CAF and as expenditures or expenses in the paying fund.

Net position held in trust for participants decreased \$2,460,401 from \$8,042,367 to \$5,581,966. Investment income continued its decline resulting in a loss of \$69,844 compared to a gain of \$285,350 for the prior year. This is reflective of the run down in the markets since June 30, 2014. Total additions were \$368,570 with payments to participants of \$2,828,971. During the year several current long-term employees took in-service withdrawals resulting in this significant payment.

## CAPITAL ASSETS

The Commission’s capital assets for its governmental and business–type activities as of June 30 are \$627,537 (net of accumulated depreciation). These assets include furniture, fixtures, equipment, vehicles, and leasehold improvements. Leasehold improvements represent sixty-eight percent (68%) of this net. Capital assets are defined by the Commission as assets with an initial, individual cost of more than \$2,500 and an estimated useful life in beyond one year are defined as capital assets. Most of the Commission’s capital purchases are below this threshold. Therefore, over time the Commission’s investment in capital assets will generally decline.

Additional information on the Commission’s capital assets can be found in note 1.I and 3.D of the basic financial statements.

**Central Savannah River Area Regional Commission  
Capital Assets (net of depreciation)  
Figure 8**

	Primary Government					
	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Leasehold improvements	\$ 374,600	\$ 301,305	\$ 54,975	\$ 58,902	\$ 429,575	\$ 360,207
Property & equipment	176,384	82,563	6,560	7,942	182,944	90,505
Vehicles	15,018	19,114	-	-	15,018	19,114
<b>Totals</b>	<b>\$ 566,002</b>	<b>\$ 402,982</b>	<b>\$ 61,535</b>	<b>\$ 66,844</b>	<b>\$ 627,537</b>	<b>\$ 469,826</b>

## ECONOMIC FACTORS AFFECTING THE COMMISSION’S FUTURE

The Commission’s financial position is directly affected by the level of State funding and Federal appropriations available for those activities undertaken by the Commission to assist its members. The Commission derived over eighty-seven percent (87%) of its governmental activities’ income from Federal and State grants. The Commission’s continued success is dependent upon its ability to provide services in a wide variety of programmatic areas to meet the needs of its members.

## REQUESTS FOR INFORMATION

This report is designed to provide an overview of the Commission’s finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be addressed to L. Mack Shealy, CPA, CGMA, CGFM, CICA, CFO, at 3626 Walton Way Extension, Suite 300, and Augusta, Georgia 30909-6420.

# **BASIC FINANCIAL STATEMENTS**

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**STATEMENT OF NET POSITION**  
June 30, 2016

	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	COMBINED
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and cash equivalents	\$ 3,819,042	\$ -	\$ 3,819,042	\$ 2,013,575
Receivables	1,465,414	-	1,465,414	169
Loans receivable, net	-	26,111	26,111	664,298
Due from component units	270,576	-	270,576	-
Internal balances	(49,474)	49,474	-	-
Prepaid items	84,482	-	84,482	495
<b>Total current assets</b>	<u>5,590,040</u>	<u>75,585</u>	<u>5,665,625</u>	<u>2,678,537</u>
<b>Non-Current Assets:</b>				
Non-current portion of loans receivable, net	-	59,021	59,021	4,328,714
Capital assets, net	566,002	-	566,002	61,535
Security deposit	5,778	-	5,778	-
Premium on loan	-	-	-	22,736
<b>Total non-current assets</b>	<u>571,780</u>	<u>59,021</u>	<u>630,801</u>	<u>4,412,985</u>
<b>Total assets</b>	<u>\$ 6,161,820</u>	<u>\$ 134,606</u>	<u>\$ 6,296,426</u>	<u>\$ 7,091,522</u>
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ 2,327,508	\$ -	\$ 2,327,508	\$ 3,387
Accrued liabilities	103,002	-	103,002	7,075
Due to primary government	-	-	-	270,576
Compensated absences payable	239,562	-	239,562	-
Unearned revenues	160,719	-	160,719	-
Notes payable	-	-	-	178,227
<b>Total current liabilities</b>	<u>2,830,791</u>	<u>-</u>	<u>2,830,791</u>	<u>459,265</u>
<b>Noncurrent liabilities:</b>				
Notes payable	-	-	-	1,652,752
Compensated absences payable	139,861	-	139,861	-
<b>Total noncurrent liabilities</b>	<u>139,861</u>	<u>-</u>	<u>139,861</u>	<u>1,652,752</u>
<b>Total liabilities</b>	<u>2,970,652</u>	<u>-</u>	<u>2,970,652</u>	<u>2,112,017</u>
<b>NET POSITION</b>				
Investment in capital assets	566,002	-	566,002	61,535
Unrestricted	2,625,166	134,606	2,759,772	4,917,970
<b>Total net position</b>	<u>3,191,168</u>	<u>134,606</u>	<u>3,325,774</u>	<u>4,979,505</u>
<b>Total liabilities and net position</b>	<u>\$ 6,161,820</u>	<u>\$ 134,606</u>	<u>\$ 6,296,426</u>	<u>\$ 7,091,522</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED June 30, 2016

Functions/Programs	Program Revenues			
	Expenses	Indirect Expenses Allocation	Charges for Services	Operating Grants
<b>Primary government:</b>				
<b>Governmental activities:</b>				
General government	\$ 1,203,940	\$ (1,086,216)	\$ 18,662	\$ -
Aging services	5,221,683	562,771	478,583	5,267,543
Regional transportation services	2,163,511	4,735	-	2,210,334
Workforce development	2,135,731	127,582	-	2,263,313
Planning and zoning services	237,610	67,923	12,413	268,074
Local government services	281,583	83,271	252,720	4,091
Economic development support services	126,250	41,899	8,580	60,217
Management of local development companies	466,186	192,789	658,975	-
<b>Total governmental activities</b>	<b>11,836,494</b>	<b>(5,246)</b>	<b>1,429,933</b>	<b>10,073,572</b>
<b>Business type activities:</b>				
Herman Lodge Micro loan program	15,132	5,246	12,942	-
<b>Total business type activities</b>	<b>15,132</b>	<b>5,246</b>	<b>12,942</b>	<b>-</b>
<b>Total primary government</b>	<b>\$ 11,851,626</b>	<b>\$ -</b>	<b>\$ 1,442,875</b>	<b>\$ 10,073,572</b>
<b>Component units:</b>				
Business lending services	\$ 1,025,268		\$ 1,155,894	\$ -
<b>Total component units</b>	<b>\$ 1,025,268</b>		<b>\$ 1,155,894</b>	<b>\$ -</b>

Continued on next page.

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED June 30, 2016

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Functions/Programs	Governmental Activities	Business-Type Activities	Total Component Units
<b>Primary government:</b>			
<b>Governmental activities:</b>			
General government	\$ (99,062)	\$ -	\$ (99,062)
Aging services	(38,328)	-	(38,328)
Regional transportation services	42,088	-	42,088
Workforce development	-	-	-
Planning and zoning services	(25,046)	-	(25,046)
Local government services	(108,043)	-	(108,043)
Economic development support services	(99,352)	-	(99,352)
Management of local development companies	-	-	-
<b>Total governmental activities</b>	<b>(327,743)</b>	<b>-</b>	<b>(327,743)</b>
<b>Business type activities:</b>			
Micro loan program	-	(7,436)	(7,436)
<b>Total business type activities</b>	<b>-</b>	<b>(7,436)</b>	<b>(7,436)</b>
<b>Total primary government</b>	<b>(327,743)</b>	<b>(7,436)</b>	<b>(335,179)</b>
<b>Component units:</b>			
Business lending services	-	-	130,626
<b>Total component units</b>	<b>-</b>	<b>-</b>	<b>130,626</b>
<b>General revenues:</b>			
Member assessments	454,901	-	454,901
Special assessments	17,460	-	17,460
Investment income	1,746	-	1,746
<b>Total general revenues</b>	<b>474,107</b>	<b>-</b>	<b>474,107</b>
Change in net position	146,364	(7,436)	138,928
Net position - beginning	3,044,804	142,042	3,186,846
<b>Net position - ending</b>	<b>3,191,168</b>	<b>134,606</b>	<b>3,325,774</b>

Continued from previous page.

The accompanying notes are an integral part of this statement.



CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2016

	GENERAL	GRANTS AND CONTRACTS FUND	TOTAL GOVERNMENTAL FUNDS
	<u>GENERAL</u>	<u>FUND</u>	<u>FUNDS</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 575	\$ -	\$ 575
Receivables	1,938	1,457,958	1,459,896
Due from other funds	2,829,485	683,136	3,512,621
Due from component units	64,899	205,677	270,576
Prepaid items	-	25,518	25,518
<b>Total assets</b>	<u>\$ 2,896,897</u>	<u>\$ 2,372,289</u>	<u>\$ 5,269,186</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 1,062	\$ 2,212,490	\$ 2,213,552
Unearned revenues	920	159,799	160,719
<b>Total liabilities</b>	<u>1,982</u>	<u>2,372,289</u>	<u>2,374,271</u>
<b>Fund balances:</b>			
<b>Nonspendable:</b>			
Prepaid items	-	25,518	25,518
<b>Committed:</b>			
Special aging assessments	30,260	-	30,260
Unassigned	<u>2,864,655</u>	<u>(25,518)</u>	<u>2,839,137</u>
Special revenue fund	-	-	-
<b>Total fund balances</b>	<u>2,894,915</u>	<u>-</u>	<u>2,894,915</u>
<b>Total liabilities and fund balances</b>	<u>\$ 2,896,897</u>	<u>\$ 2,372,289</u>	

Amounts reported for governmental activities in the statement of net position are different because:

An internal service fund is used by management to charge general and administrative costs to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.

	<u>296,253</u>
Net position of governmental activities	<u>\$ 3,191,168</u>

The accompanying notes are an integral part of this statement.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED June 30, 2016**

	GENERAL	GRANTS AND CONTRACTS FUND	TOTAL GOVERNMENTAL FUNDS
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ 10,073,572	\$ 10,073,572
City, county, or other grants / contracts	-	903,983	903,983
Charges for services	-	507,288	507,288
Member assessments	454,901	-	454,901
Special assessment	17,460	-	17,460
Other income	16,862	-	16,862
Investment income	1,746	-	1,746
<b>Total Revenues</b>	<u>490,969</u>	<u>11,484,843</u>	<u>11,975,812</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
General government	103,813	-	103,813
Aging services	-	5,784,454	5,784,454
Regional transportation services	-	2,168,246	2,168,246
Workforce development	-	2,263,313	2,263,313
Planning and zoning services	-	305,533	305,533
Local government services	-	364,854	364,854
Economic development support services	-	168,149	168,149
Management of local development companies	-	658,975	658,975
<b>Total Expenditures</b>	<u>103,813</u>	<u>11,713,524</u>	<u>11,817,337</u>
Excess (deficiency) of revenues over (under) expenditures	<u>387,156</u>	<u>(228,681)</u>	<u>158,475</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	218,859	447,449	666,308
Transfer out	(459,651)	(218,768)	(678,419)
<b>Total other financing sources (uses)</b>	<u>(240,792)</u>	<u>228,681</u>	<u>(12,111)</u>
Net change in fund balance	146,364	-	146,364
Fund balance - beginning	<u>2,748,551</u>	-	<u>2,748,551</u>
Fund balance - ending	<u>\$ 2,894,915</u>	<u>\$ -</u>	<u>\$ 2,894,915</u>

The accompanying notes are an integral part of this statement.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
June 30, 2016

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	COST ALLOCATION FUND
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ -	\$ 3,818,467
Receivables	-	5,518
Loans receivable	26,111	-
Due from other funds	49,474	-
Prepaid items	-	58,964
<b>Total current assets</b>	<b>75,585</b>	<b>3,882,949</b>
<b>Non-Current Assets:</b>		
Non-current portion of loans receivable, net	59,021	-
Capital assets, net	-	566,002
Security deposit	-	5,778
<b>Total non-current assets</b>	<b>59,021</b>	<b>571,780</b>
<b>Total assets</b>	<b>\$ 134,606</b>	<b>\$ 4,454,729</b>
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ -	\$ 113,956
Accrued liabilities	-	103,002
Due to other funds	-	3,562,095
Compensated absences payable	-	239,562
<b>Total current liabilities</b>	<b>-</b>	<b>4,018,615</b>
<b>Noncurrent liabilities:</b>		
Compensated absences payable	-	139,861
<b>Total liabilities</b>	<b>-</b>	<b>4,158,476</b>
<b>NET POSITION</b>		
Investment in capital assets	-	566,002
Unrestricted	134,606	(269,749)
<b>Total net position</b>	<b>134,606</b>	<b>296,253</b>
<b>Total liabilities and net position</b>	<b>\$ 134,606</b>	<b>\$ 4,454,729</b>

The accompanying notes are an integral part of this statement.

<p><b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b>  <b>STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION</b>  <b>PROPRIETARY FUNDS</b>  <b>FOR THE FISCAL YEAR ENDED June 30, 2016</b></p>
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	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	COST ALLOCATION FUND
<b>Operating revenues:</b>		
Interest from program loans	\$ 12,155	\$ -
Late charges	787	-
Charges for services	-	1,376,026
Total operating revenues	12,942	1,376,026
<b>Operating expenses:</b>		
Personal services	12,480	633,756
Travel	-	1,417
Supplies	1,440	43,388
Equipment (not capitalized)	-	33,471
Professional fees	131	102,454
Telecommunications	-	29,492
Maintenance & upkeep - equipment & building	-	56,797
Utilities	-	32,348
Insurance	-	19,862
Dues, subscriptions, & publications	-	13,016
Rentals - other than real estate	-	51,808
Rentals - real estate	-	187,468
Motor vehicle expense	-	6,343
Postage and freight	-	9,524
Temporary personnel services	-	23,252
Errors and omissions	-	-
Cost allocation plan	5,246	-
Bad debts	-	-
Facilities Cost	1,081	75,977
Depreciation	-	55,562
Total operating expenses	20,378	1,375,935
Operating income (loss)	(7,436)	91
<b>Nonoperating revenues</b>		
Loss on retirement of equipment	-	12,202
Income (loss) before transfers	(7,436)	(12,293)
Transfers in	-	12,202
Transfers out	-	(91)
Change in net position	(7,436)	-
Total net position - beginning	142,042	296,253
Total net position - ending	\$ 134,606	\$ 296,253

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED June 30, 2016

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUNDS	GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	COST ALLOCATION FUND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	\$ 10,889	\$ -
Program loan principal repaid	29,192	-
Receipts for interfund services provided	-	1,376,026
Payments for employee services and benefits	(12,480)	(615,008)
Payments to suppliers for goods and services	(2,652)	(718,990)
Payments for interfund services used	(5,246)	-
Receipts from other funds for reimbursement of operating transactions	22,161	17,591,122
Payments to other funds for reimbursement of operating transactions	(41,864)	(16,126,839)
Net cash provided by operating activities	<u>-</u>	<u>1,506,311</u>
<b>CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES</b>		
Transfers to other funds	-	(91)
Transfers from other funds	-	12,202
Net cash provided by capital financing activities	<u>-</u>	<u>12,111</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Purchase of capital assets	-	(230,784)
Net cash (used) by capital and related financing activities	<u>-</u>	<u>(230,784)</u>
Net increase in cash and cash equivalents	-	1,287,638
Balances - beginning of year	-	2,530,829
Balance - end of year	<u>\$ -</u>	<u>\$ 3,818,467</u>
<b>CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income (loss)	\$ (7,436)	\$ 91
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Bad Debts	(2,389)	-
Depreciation expense	-	55,562
Changes in assets and liabilities:		
Receivable - other	336	(2,273)
Loans receivable	29,191	-
Due from/to other funds	(19,702)	1,464,283
Prepaid expenses	-	(14,475)
Accounts payable	-	(13,500)
Accrued expenses	-	(2,125)
Compensated absences payable	-	18,748
Net cash provided by operations	<u>\$ -</u>	<u>\$ 1,506,311</u>

The accompanying notes are an integral part of this statement.

<p><b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b>  <b>STATEMENT OF FIDUCIARY NET POSITION</b>  <b>June 30, 2016</b></p>
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	<b>EMPLOYEE RETIREMENT PLAN</b>	<b>FLEXIBLE COMPENSATION PLAN - AGENCY FUND</b>
<b>ASSETS</b>		
Accounts receivable	\$ 7,532	\$ -
Investments, at fair value:		
Money market mutual funds	165,461	-
Fixed income mutual funds	561,222	-
Balanced mutual funds	284,181	-
Lifestyle balanced mutual funds	2,955,745	-
Equity mutual funds	<u>1,607,825</u>	<u>-</u>
Total investments	<u>5,574,434</u>	<u>-</u>
Total assets	<u>\$ 5,581,966</u>	<u>\$ -</u>
<b>LIABILITIES</b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b>NET POSITION</b>		
Net position restricted for pension benefits	<u>\$ 5,581,966</u>	

The accompanying notes are an integral part of this statement.

<p><b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b>  <b>STATEMENT OF CHANGES IN FIDUCIARY NET POSITION</b>  <b>FOR THE YEAR ENDED JUNE 30, 2016</b></p>
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	<u>EMPLOYEE RETIREMENT PLAN</u>
<b>ADDITIONS:</b>	
Employer contributions	\$ 438,414
Investment loss	<u>(69,844)</u>
<b>Total Additions</b>	<u>368,570</u>
<b>DEDUCTIONS:</b>	
Payments to participants	<u>2,828,971</u>
<b>CHANGE IN NET POSITION</b>	<b>(2,460,401)</b>
<b>NET POSITION RESTRICTED FOR FOR PENSION BENEFITS:</b>	
BEGINNING OF YEAR	<u>8,042,367</u>
END OF YEAR	<u>\$ 5,581,966</u>

The accompanying notes are an integral part of this statement.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**COMBINING STATEMENT OF NET POSITION - COMPONENT UNITS**  
**June 30, 2016**

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and cash equivalents	\$ 391,935	\$ 789,899	\$ 831,741	\$ 2,013,575
Loans receivable	141,805	198,948	323,545	664,298
Other receivable	-	169	-	169
Prepaid items	-	495	-	495
<b>Total current assets</b>	<b>533,740</b>	<b>989,511</b>	<b>1,155,286</b>	<b>2,678,537</b>
<b>Non-Current Assets:</b>				
Non-current portion of loans receivable, net	1,235,097	1,303,507	1,790,110	4,328,714
Capital assets, net	-	61,535	-	61,535
Premium on loan, net	-	-	22,736	22,736
<b>Total non-current assets</b>	<b>1,235,097</b>	<b>1,365,042</b>	<b>1,812,846</b>	<b>4,412,985</b>
<b>Total Assets</b>	<b>\$ 1,768,837</b>	<b>\$ 2,354,553</b>	<b>\$ 2,968,132</b>	<b>\$ 7,091,522</b>
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts Payable	\$ 253	\$ 2,170	\$ 964	\$ 3,387
Unearned interest	-	-	-	-
Accrued liabilities	-	-	7,075	7,075
Due to primary government	20,645	218,046	31,885	270,576
Notes payable	-	-	178,227	178,227
<b>Total current liabilities</b>	<b>20,898</b>	<b>220,216</b>	<b>218,151</b>	<b>459,265</b>
<b>Noncurrent liabilities:</b>				
Notes payable	-	-	1,652,752	1,652,752
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>1,652,752</b>	<b>1,652,752</b>
<b>NET POSITION</b>				
Investment in capital assets	-	61,535	-	61,535
Unrestricted	1,747,939	2,072,802	1,097,229	4,917,970
<b>Total net position</b>	<b>1,747,939</b>	<b>2,134,337</b>	<b>1,097,229</b>	<b>4,979,505</b>
<b>Total liabilities and net position</b>	<b>\$ 1,768,837</b>	<b>\$ 2,354,553</b>	<b>\$ 2,968,132</b>	<b>\$ 7,091,522</b>

The accompanying notes are an integral part of this statement.



CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 COMBINING STATEMENT OF ACTIVITIES  
 COMPONENT UNITS  
 FOR THE FISCAL YEAR ENDED June 30, 2016

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
<b>FUNCTIONS/PROGRAMS</b>				
Business lending services expenses	\$ 82,971	\$ 751,241	\$ 191,056	\$ 1,025,268
Program revenues:				
Charges for services	<u>92,646</u>	<u>899,228</u>	<u>164,020</u>	<u>1,155,894</u>
Net (expense) revenue	<u>9,675</u>	<u>147,987</u>	<u>(27,036)</u>	<u>130,626</u>
General revenues:				
Investment income	<u>1,616</u>	<u>4,203</u>	<u>3,481</u>	<u>9,300</u>
Total general revenues and transfers	<u>1,616</u>	<u>4,203</u>	<u>3,481</u>	<u>9,300</u>
Change in net position	<u>11,291</u>	<u>152,190</u>	<u>(23,555)</u>	<u>139,926</u>
Net position - beginning	<u>1,736,648</u>	<u>1,982,147</u>	<u>1,120,784</u>	<u>4,839,579</u>
Net position - ending	<u>\$ 1,747,939</u>	<u>\$ 2,134,337</u>	<u>\$ 1,097,229</u>	<u>\$ 4,979,505</u>

The accompanying notes are an integral part of this statement.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 1 –SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***A. DESCRIPTION OF THE GOVERNMENT-WIDE FINANCIAL STATEMENTS***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Central Savannah River Area Regional Commission (“the Commission”) and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by member assessments, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the Commission is reported separately from certain legally separate component units for which the primary government is financially accountable.

***B. REPORTING ENTITY***

The Central Savannah River Area Regional Commission succeeded the former Central Savannah River Area Regional Development Center (Center) effective July 1, 2009. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations, rights, and benefits of the successor Commission.

The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the OCGA § 50-8-41. The responsibilities and authority of the Commission are contained in Sections 50-8-30 through 50-8-67 of OCGA. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development and is the designated Area on Aging Agency (AAA) for the local area. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities.

County members of the Commission are Burke, Columbia, Glascock, Hancock, Jefferson, Jenkins, Lincoln, McDuffie, Richmond, Taliaferro, Warren, Washington, and Wilkes Counties. Municipalities members are: Waynesboro, Midville, Sardis, Girard, Keysville, Grovetown, Harlem, Gibson, Edge Hill, Mitchell, Sparta, Louisville, Wrens, Wadley, Stapleton, Bartow, Avera, Millen, Lincolnnton, Thomson, Dearing, Hephzibah, Blythe, Crawfordville, Sharon, Warrenton, Norwood, Camak, Davisboro, Deepstep, Harrison, Oconee, Riddleville, Sandersville, Tennille, Washington, Tignall, and Rayle. As provided by law these members pay mandatory dues in support of the Commission (see Note 4.A).

The Commission is fiscally independent of other state and local government units and as such is considered a primary government. The Commission’s financial statements include the accounts of all the Commission’s operations and its component units (CUs), entities for which the Commission is considered to be financially accountable.

CSRA Resource Development Agency, Inc., CSRA Local Development Corporation, Inc., and CSRA Rural Lending Authority, Inc. are included as CUs. The Commission’s Council (board of directors) appoints and has the authority to remove at will the directors of each corporation. These separate organizations do meet the financial accountability criteria described in GASB Statement 14, as amended by GASBs 39 and 61 and are included. The nature and significance of the relationship of these separate organizations with the Commission are such that exclusion would cause the Commission’s financial statements to be incomplete. The Georgia Attorney General in his Official Opinion 96-8 dated May 9, 1996, stated, “It is my official opinion that an RDC [Center] lacks authority to abrogate its duty to be accountable for the nonprofit corporations it is authorized to create.” See Note 2.C.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

The CUs are discretely presented, meaning their combined totals are reported in a separate column in the government wide financial statements to emphasize they are legally separate from the Commission. Combining statements are included in the basic financial statements following the fund statements. Each CU is operated and administered under a contractual arrangement with the Commission. The president, executive vice president, and assistant secretary of each of the CUs are employees of the Commission and receive no compensation directly from the CUs. The CUs do not issue separate financial statements.

*Discretely Presented Component Units*

The CSRA Resource Development Agency, Inc. (CSRA RDA) was organized pursuant to the Georgia Nonprofit Corporation Code (GNPCC) on October 24, 1979 and is exempt from income taxes under Internal Revenue Code (IRC) Section 501(c) (3). CSRA RDA's principal objective and purpose is to operate a revolving loan fund. CSRA RDA makes loans to eligible applicants in areas exhibiting long-term economic deterioration. CSRA RDA's initial capitalization was obtained through a grant from the U.S. Department of Commerce, Economic Development Administration.

The CSRA Local Development Corporation Inc., (CSRA LDC) a U.S. Small Business Administration (SBA) Certified Development Company (CDC) was organized pursuant to the GNPCC on February 3, 1981 and is exempt from income taxes under IRC Section 501(c) (3). CSRA LDC's principal purpose is to assist eligible businesses with financing to maintain and/or create jobs. CSRA LDC provides financing assistance by packaging loans through the U.S. Small Business Administration's (SBA) 504 and 7A Guaranteed Loan Programs. CSRA LDC provides loans backed by a 100 percent SBA-guaranteed debenture with a junior lien covering up to 40 percent of the total project cost. CSRA LDC also operates a direct loan program utilizing excess fees generated from its 504 program. See Note 3.H.

The CSRA Rural Lending Authority, Inc. (CSRA RLA) was organized pursuant to the GNPCC on December 11, 1990 and is exempt from income taxes under IRC Section 501(c) (3). CSRA RLA's purpose is to operate an intermediary relending program (revolving loan program) and to make loans to eligible applicants in rural areas. CSRA RLA is capitalized with low interest loans from the Farmers Home Administration (FHA) Intermediary Relending Program.

***C. BASIS OF PRESENTATION – GOVERNMENT-WIDE FINANCIAL STATEMENTS***

While separate government-wide and fund financial statements are presented, they are interrelated. The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government and distinguish between governmental and business-type activities of the Commission. Governmental activities are financed through member assessments, intergovernmental revenues (grants and contracts), and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the Commission and for each function of the Commission's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, member assessments and interest, are presented as general revenues.

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The effect of interfund activity has been eliminated from the government-wide financial statements.

***D. BASIS OF PRESENTATION – FUND FINANCIAL STATEMENTS***

The fund financial statements provide information about the Commission's funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds. In addition to the general fund the Commission has only one other governmental fund.

Proprietary fund operation revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The Commission reports the following major governmental funds:

The General Fund is used to account for all non-specific financial resources and those not accounted for in other funds. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Georgia.

The Grants and Contracts Fund is used to account for all the Commission's grants and contracts undertaken to carry out the functional responsibilities of the Commission. Within this fund the Commission maintains records on a functional level.

The Commission reports the following major proprietary funds.

Herman Lodge Micro Loan Program is an enterprise fund used to account for revenues and expenses resulting from the operation of a micro revolving loan fund created by the Commission as a result of a Rural Enterprise Grant from USDA Rural Economic and Community Development.

Additionally, the Commission reports the following funds:

The Cost Allocation Fund (CAF) is an internal service fund used to account for indirect costs, payroll and fringe benefit payments and their allocation, other cost allocations, and the receipt and disbursement of all the Commission's funds. Because these services predominantly benefit governmental rather than business-type functions, the Cost Allocation Fund is reported with governmental activities in the government-wide financial statements.

The Pension Trust Fund is a fiduciary fund used to account for the resources held for the benefit of participants in the Commission's money purchase pension plan.

Agency funds are custodial in nature and do not involve the measurement of operating results. The Commission uses an agency fund to account for assets it holds on behalf of others. The Flexible Compensation Plan Fund accounts for the funds withheld from employees' pay for the purposes of reimbursing them for uninsured medical costs and dependent care costs.

During the course of operations, the Commission has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal

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balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

***E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING***

***Government-wide, Proprietary and Fiduciary Fund Financial Statements*** – The government-wide, proprietary fund and fiduciary financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the Commission gives (or receives) value without directly receiving (or giving) equal value in exchange, include member assessments and donations. On an accrual basis, revenue from member assessments is recognized at July 1 of each fiscal year. Revenue from grants and reimbursable contracts is recognized when program expenditures are incurred in accordance with program guidelines.

Amounts reported as program revenues include charges for services provided and intergovernmental grants and contracts. General revenues include member assessments, other miscellaneous income, and investment income.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Commission's enterprise funds are charges to customers for sales and services and interest earned on program loans, as distinguished from interest earned on funds on deposit. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

***Governmental Fund Financial Statements*** – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Commission considers all revenues available if they are collected within 150 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Revenues of the Commission's governmental funds susceptible to accrual are member assessments, interest, and the earned portion of grant and contracts. Grant and contract revenues are recognized when program expenditures are incurred in accordance with program guidelines. Such revenues are subject to review by the funding agency and may result in disallowance in subsequent periods. Unearned revenue arises when assets

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are recognized before revenue recognition criteria have been satisfied. It is the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.

***F. CASH AND CASH EQUIVALENTS***

The Commission's Cash and Cash Equivalents are considered to be cash on hand, demand deposits with banks and other financial institutions, and short-term investments with original maturities of three months or less from the date of acquisition.

The local government investment pool, "Georgia Fund 1," created by OCGA 36-83-8, is a stable asset value investment pool, which follows Standard and Poor's criteria for AAAs rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments to fair market value as of year-end and the Commission's investment in the Georgia Fund 1 is reported at fair value. The Commission considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation. See Note 3.A.

***G. INVESTMENTS***

Investments are reported at fair value. Fair value is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market.

The Commission is authorized to invest in the following: obligations issued by the State of Georgia or by other states, obligations issued by the United States government, obligations fully insured or guaranteed by the United States government or a United States government agency, obligations of any corporation of the United States government, prime banker's acceptances, the Georgia Fund 1, repurchase agreements, and obligations of other political subdivisions of the State of Georgia.

The Commission does not have a formal policy regarding investment policies that address credit risks, custodial credit risks, concentration of credit risks, interest rate risks or foreign currency risks.

The pension trust fund is authorized to invest in securities consistent with the Employee Retirement Income Security Act of 1974 (ERISA) prudence and diversity of risk standards. The Pension Trust's investment in mutual funds involves the Commission indirectly in derivatives. However, information relating to the nature and purpose of the derivative transactions or the Commission's exposure to credit risk, market risk, and legal risk is not available.

***H. INVENTORIES AND PREPAID ITEMS***

Even though the Commission has some expendable supplies (e.g., office and computer supplies) on hand at June 30, the quantities and dollar values were not material. Accordingly, none is shown on the statement of net position at that date. The cost of supplies is recorded as expenditure at the time that the individual items are purchased.

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Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

***I. CAPITAL ASSETS***

Capital assets are defined by the Commission as assets with an initial, individual cost of more than \$2,500 and an estimated useful life in excess of one year. Purchased capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets of the Commission consist of vehicles, furniture, fixtures, and equipment. The Commission has no public domain or infrastructure capital assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	4 – 5 years
Office Equipment	5 – 10 years
Computer equipment	3 – 7 years
Leasehold improvements	Initial term of lease (15 years)

***J. COMPENSATED ABSENCES***

The Commission created Paid Time Off (PTO), effective July 1, 2002, to replace vacation and sick leave. The new policy allowed existing employees to retain their unused sick leave at June 30, 2002 and use as needed until exhausted. The paid time off policy of the Commission provides for the accumulation of up to four hundred hours of PTO at December 31. Hours accumulate at the rate of twelve to nineteen hours per month, depending upon the years of service. The employee's right to receive compensation for PTO vests bimonthly as earned and is used through paid time off or cash payment at termination or retirement. For the Commission's government-wide financial statements and proprietary fund financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as PTO is earned. The Commission has assumed a first-in, first-out method of using accumulated compensated time. The portion of that time that is estimated to be used in the next fiscal year has been designated as a current liability in the government-wide financial statements.

No accrual has been established for accumulated sick leave of employees since it is the Commission's policy to record the cost of sick leave only when it is used. However, at June 30 the value of unused sick leave was \$113,892.

***K. LONG TERM OBLIGATIONS***

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt is reported as a liability in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

***L. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES***

In addition to assets, the statement of financial net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The Commission does not have any items that

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qualify for reporting in this category.

In addition to liabilities, the statement of financial net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission does not have any items that qualify for reporting in this category.

***M. FUND EQUITY***

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form or because it is legally or contractually required to be maintained intact. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the Council through approval of resolutions. Assigned fund balance is a limitation imposed by either Council or the executive director with the intent to be used for a specific purpose(s) and is neither restricted nor committed. Unassigned fund balance is the residual classification for the General Fund. The general fund is the only fund that reports positive unassigned fund balance. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceed amounts that are restricted, committed, or assigned to those purposes, a negative unassigned fund balance is reported. Fund equity for all other reporting is classified as net position.

***N. DIRECT COSTS AND ALLOCATION OF INDIRECT COSTS AND EMPLOYEE BENEFITS***

Costs that can be identified specifically with a particular grant, contract, or project are considered direct costs and are charged directly to the applicable grant, contract, or project. Costs that are incurred for a common or joint purpose benefiting more than one program or activity are considered indirect costs.

Indirect costs are recorded as separate activity in the CAF and allocated to all grants, contracts, and projects in accordance with Office of Management and Budget (OMB) 2 C.F.R. Part 200. Recoveries of these costs are recorded as operating revenues in the CAF and as expenditures or expenses in the paying fund. Costs not considered allowable under the Commission's cost allocation plan are excluded from the cost allocation process and create an operating deficit in the fund. When this occurs funds are transferred from the General Fund to the CAF to cover the deficit created as the intent is for the activity to operate on a break even basis.

The Commission's indirect costs are allocated monthly to grants, contracts, and projects using direct chargeable personnel costs as the allocation base. Total indirect costs incurred by the Commission for the year were \$1,086,216. The allocation base of direct chargeable personnel costs was \$2,662,300; the effective indirect cost rate was 40.80%.

The Commission's employee benefits are also allocated monthly to grants, contracts, and projects as a percentage of salaries. The Commission incurred total fringe benefits of \$1,057,832 for the year. The allocation base of direct chargeable salaries was \$2,238,224; the effective fringe benefit rate was 47.26%.

The Commission maintains a cost allocation plan in support of its fringe benefit and indirect cost allocation methodologies.

All costs related to the lease of the Commission's space, utilities, upkeep, and depreciation of leasehold improvements (considered collectively as facilities cost) are recorded in a separate activity in the CAF and are allocated to the Commission's functional activities based on square footage occupied by that activity. These costs are allocated monthly. Recoveries of these costs are recorded as operating revenues in the CAF and as



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expenditures or expenses in the paying fund. Funds are transferred from the General Fund to the CAF to cover the deficit created as the intent is for the activity to operate on a break even basis. Total facilities cost for the year were \$288,010.

***O. USE OF ESTIMATES***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amount of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

***A. BUDGETARY INFORMATION***

An internal operating budget for the general fund, special revenue fund, and internal service fund is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is a nonappropriated budget.

***B. BOUNDARY OF OPERATIONS***

The Official Code of Georgia (O.C.G.A.) § 50-8-32 provides that the Commission’s jurisdiction and authority is limited to defined regional boundaries as specified by O.C.G.A. § 50-8-4 and is denoted as Region 7.

However, the Georgia Department of Human Services (DHS), Division of Aging Services continues to recognize Screven County as being in the program service area of the Commission. Therefore, the Commission is required by the terms of its agreements with DHS to continue operating its Aging and Transportation programs in Screven County. O.C.G.A. § 50-8-35 (a)(2) provides that a commission may contract with any state agency for coordinated and comprehensive planning covering areas not within the territorial boundaries with approval of that contract by the regional commission’s council.

**NOTE 3 – DETAILED NOTES ON ALL FUNDS**

***A. DEPOSITS AND INVESTMENTS***

At June 30, the Commission’s cash and cash equivalents balance on the balance sheet included demand deposits and its investment in Georgia Fund 1. At June 30, the cash and investments included the following:

Primary Government - Commission		
General Fund		
Petty cash	\$	575
Total General Fund		\$ 575
Cost Allocation Fund		
Petty cash	\$	50
Demand deposits		2,733,271
Georgia Fund 1		<u>1,085,146</u>
Total Cost Allocation Fund		<u>3,818,467</u>
Total Governmental Activities		<u>\$ 3,819,042</u>
Component Units		
Enterprise Funds - demand deposits		<u>\$ 2,013,575</u>

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*Custodial credit risk – deposits.* Custodian credit risk is the risk that in the event of a bank failure, the Commission’s deposits or its CUs’ deposits may not be returned to it. Neither the government nor its CUs has a deposit policy for custodian risk. However, both the Commission and its CUs follow state law requiring pledges of collateral from depository institutions.

As of June 30, the carrying amount of the Commission’s deposits with financial institutions was \$2,733,271 and the bank balance was \$2,736,298. Of the bank balance, \$250,000 was covered by Federal depository insurance and \$2,486,298 was collateralized by securities in a Federal Reserve pledge account. Therefore, the Commission’s deposits are not subject to custodial credit risk.

As of June 30, the carrying amount of the CUs’ deposits with financial institutions was \$2,013,575 and the bank balance was \$2,016,074. Of the bank balance, \$750,000 was covered by Federal depository insurance and \$1,266,074 was collateralized by a group of securities pledged by a group of financial institutions for the purpose of providing common collateral for their deposits of public funds. The pool has the ability to make additional assessments. Therefore, the CUs’ deposits are not subject to custodial credit risk.

As of June 30, the Commission had the following investments.

Investment Type	Fair Value	Weighted Average Quality	Weighted Average Maturity
<b>Primary Government:</b>			
<b>Internal Service Fund:</b>			
Georgia Fund 1	\$ 1,085,146	AAAf	42 days
<b>Pension Trust Fund:</b>			
Money market mutual funds	\$ 165,461	Unrated	NA
Fixed income mutual funds	561,222	Unrated	NA
Balanced mutual funds	284,181	NA	NA
Lifestyle balanced mutual funds	2,955,745	NA	NA
Equity mutual funds	1,607,825	NA	NA
Total Pension Trust Fund	<u>5,574,434</u>		
<b>Total investments</b>	<u>\$ 6,659,580</u>		

*Interest rate risk.* Interest rate risk is the risk that changes in the interest rates of debt investments will adversely affect the fair value of investments. The Commission does not have formal policy for managing interest rate risk.

*Credit Quality Risk.* Credit quality risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The commission does not have a formal policy for managing custodial credit risk.

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The Commission does not have a formal policy for managing concentration of credit risk.

*Custodial Credit Risk.* Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Commission will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The Commission does not have a formal policy for managing custodial credit risk. At June 30, 2016, the Commission does not hold any investments

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subject to custodial credit risk.

**Fair Value Measurements.** The Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Commission has the following recurring fair value measurements as of June 30:

Investment	Level 1	Level 2	Level 3	Fair Value
Money market mutual funds	\$ 165,461	\$ -	\$ -	\$ 165,461
Fixed income mutual funds	561,222	-	-	561,222
Balanced mutual funds	284,181	-	-	284,181
Lifestyle balanced mutual funds	2,955,745	-	-	2,955,745
Equity mutual funds	<u>1,607,825</u>	<u>-</u>	<u>-</u>	<u>1,607,825</u>
<b>Total investments measured at fair value</b>	<b><u>\$ 5,574,434</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 5,574,434</u></b>

Investments not subject to disclosure:

Georgia Fund 1 \$ 1,085,146

**Total Investments** \$ 6,659,580

The money market, fixed income, balanced, lifestyle balanced, and equity mutual funds classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the Commission does not disclose investment in the Georgia Fund 1 within the fair value hierarchy.

***B. ACCOUNTS RECEIVABLE, ACCOUNTS PAYABLE, AND UNEARNED REVENUES***

A summary detail follows:

	Accounts Receivable	Accounts Payable	Unearned Revenue
<b>Primary Government:</b>			
<b>Governmental Activities:</b>			
Area Agency on Aging local funds	\$ 915	\$ -	\$ 81,215
Augusta Regional Development Alliance members	-	-	34,080
CSRA Alliance for Ft Gordon	5,856	-	-
GA Dept. of Community Affairs, FY15 Support	-	-	22,922
GA Dept. of Community Affairs, FY16 Support	47,499	-	-
GA Dept. of Economic Development - Workforce Division	439,843	-	-
GA Dept. of Human Services, Chronic Disease Self-Management Program Contract #427-93-ARRA09012-99 (FY12)	-	3,944	-
GA Dept. of Human Services, Contract #42700-373-0000039953	476,578	-	-
GA Dept. of Human Services, Contract # 42700-373-0000020961, FY14	-	160,113	-

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	Accounts Receivable	Accounts Payable	Unearned Revenue
GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-0000023251	191,312	-	-
GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-000005517 (FY11)	-	14,651	-
GA Dept. of Human Services, FY2012 - Part B Caregiver Education Contract #42700-373-0000011928	-	293	-
GA Dept. of Human Services, Matter of Balance Contract #42700-373-0000045522	1,296	-	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000004858 (FY11)	-	178,395	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427-93-10100158-99 (FY10)	-	179,097	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000008190 (FY12)	-	96,460	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000012740 (FY13)	-	174,542	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #42700-373-0000030572 (FY15)	-	290,687	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #42700-373-0000039953 (FY16)	-	11	-
GA Dept. of Transportation, Surface Transportation Funds PI	4,858	-	-
Member governments - assessments	658	-	920
Member governments - CDBG administration	215,623	-	21,582
Member governments - other	2,000	-	-
Member governments - transportation enhancement grant administration	20,506	-	-
Other - travel advances	5,518	-	-
Other governmental entities	7,280	-	-
U.S. Dept. of Commerce - Economic Development Admin. Award #48306883	31,500	-	-
U.S. Dept. of Defense, Office of Economic Adjustment, Grant HQ00051510014	14,172	-	-
Various - vendors & service providers	-	1,229,315	-
Governmental Activities	<u>1,465,414</u>	<u>2,327,508</u>	<u>160,719</u>
Primary Government	<u>\$ 1,465,414</u>	<u>\$ 2,327,508</u>	<u>\$ 160,719</u>
Component Units:			
Various - vendors & service providers	<u>\$ 169</u>	<u>\$ 3,387</u>	<u>\$ -</u>

**C. LOANS RECEIVABLE**

**Herman Lodge Micro Loan Program**

The Commission makes loans to eligible small businesses through its Micro Loan Program (MLP) Fund. The MLP has a loan portfolio of five notes with maturities ranging from 2 to 10 years and interest rates ranging from 4% to 6.75% with an average rate of 6.05%.

At June 30, MLP was not committed to any loans.

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**Component Units:**

Loans are made to eligible small businesses through the Commission's Revolving Loan Programs known collectively CSRA Business Lending operated by the CSRA Resource Development Agency, Inc., the CSRA Local Development Corp. Inc., and the CSRA Rural Lending Authority, Inc.

The CSRA Resource Development Agency, Inc. has a loan portfolio of fifteen notes with maturities ranging from 2 years to 13 years and interest rates ranging from 2.50% to 7.25% with an average rate of 5.78%.

At June 30, CSRA Resource Development Agency, Inc. was committed to loan \$235,000.

The CSRA Local Development Corp., Inc. has a loan portfolio of fourteen notes with maturities ranging from 2 to 15 years and interest rates ranging from 5.00% to 6.50% with an average rate of 6.05%.

At June 30, CSRA Local Development Corp., Inc. was committed to loan \$415,700.

The CSRA Rural Lending Authority, Inc. has a loan portfolio of twenty-eight notes with maturities ranging from 1 to 13 years and interest rates ranging from 4.25% to 6.75% with an average rate of 6.03%. All of these loans are assigned with recourse to the U. S. Department of Agriculture – Rural Development as collateral for the CSRA Rural Lending Authority, Inc. notes payable.

At June 30, CSRA Rural Lending Authority, Inc. was committed to loan \$488,900.

**Allowance for Doubtful Accounts** - The provision for doubtful accounts is considered adequate to provide for potential losses in the portfolio. Management's evaluation of the adequacy of the allowance is based on a review of individual loans, recent loss exposure, current economic conditions, risk characteristics of the borrowers, value of underlying collateral, and other factors. Management believes the allowances are adequate.

	Primary		Component Units		
	Government		CSRA Resource	CSRA Local	CSRA Rural
	Micro Loan		Development	Development	Lending
	Program		Agency, Inc.	Corporation, Inc.	Authority, Inc.
Balance, beginning of year	\$ 81,300	\$ 77,032	\$ 8,064	\$ 183,915	\$ 269,011
Provision for bad debts	-	-	-	47,450	47,450
Loans written-off	(2,389)	-	-	-	-
Balance, end of year	<u>\$ 78,911</u>	<u>\$ 77,032</u>	<u>\$ 8,064</u>	<u>\$ 231,365</u>	<u>\$ 316,461</u>

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**D. CAPITAL ASSETS**

A summary of changes in capital assets follows:

	BALANCE JUNE 30, 2015	ADDITIONS	DISPOSALS	BALANCE JUNE 30, 2016
<b>Primary Government:</b>				
<b>Governmental Activities:</b>				
<b>Capital assets, being depreciated:</b>				
Leasehold improvements	\$ 371,723	\$ 111,177	\$ (82,620)	\$ 400,280
Property & equipment	115,477	119,607	-	235,084
Vehicles	47,598	-	-	47,598
<b>Total capital assets being depreciated</b>	<b>534,798</b>	<b>230,784</b>	<b>(82,620)</b>	<b>682,962</b>
<b>Less: accumulated depreciation for:</b>				
Leasehold improvements	(70,418)	(25,680)	70,418	(25,680)
Property & equipment	(32,914)	(25,786)	-	(58,700)
Vehicles	(28,484)	(4,096)	-	(32,580)
<b>Total accumulated depreciation</b>	<b>(131,816)</b>	<b>(55,562)</b>	<b>70,418</b>	<b>(116,960)</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 402,982</b>	<b>\$ 175,222</b>	<b>\$ (12,202)</b>	<b>\$ 566,002</b>
<b>Component Units:</b>				
<b>Business Activities:</b>				
<b>Capital assets, being depreciated:</b>				
Leasehold improvements	\$ 58,902	\$ -	\$ -	\$ 58,902
Property & equipment	16,908	-	-	16,908
<b>Total capital assets being depreciated</b>	<b>75,810</b>	<b>-</b>	<b>-</b>	<b>75,810</b>
<b>Less: accumulated depreciation for:</b>				
Leasehold improvements	-	(3,927)	-	(3,927)
Property & equipment	(8,966)	(1,382)	-	(10,348)
<b>Total accumulated depreciation</b>	<b>(8,966)</b>	<b>(5,309)</b>	<b>-</b>	<b>(14,275)</b>
<b>Total capital assets net, Component Units</b>	<b>\$ 66,844</b>	<b>\$ (5,309)</b>	<b>\$ -</b>	<b>\$ 61,535</b>

Depreciation expense is charged to functions as follows:

	PRIMARY GOVERNMENT	COMPONENT UNITS
<b>Governmental activities:</b>		
Total depreciation - governmental activities	<u>\$ 55,562</u>	
<b>Business activities:</b>		
Total depreciation - business activities		<u>\$ 5,309</u>

The general government depreciation of \$55,562 is allocated to all functions through the Commission's indirect cost and facilities cost allocations.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2016**

**E. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The composition of interfund balances as of June 30 is as follows:

	Interfund	
	Receivables	Payable
Primary Government:		
General Fund:		
Due from cost allocation fund	2,829,485	-
Grants and Contracts Fund:		
Due from cost allocation fund	683,136	-
Enterprise Fund:		
Due from cost allocation fund	49,474	-
Cost Allocation Fund:		
Due to general fund	-	2,829,485
Due to grants and contracts fund	-	683,136
Due to Herman Lodge MLP	-	49,474
Total Cost Allocation Fund	-	3,562,095
Total Primary Government	\$ 3,562,095	\$ 3,562,095

The outstanding balances between funds result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net position in the government-wide financial statements.

Interfund transfers:

<u>Transfer Out:</u>	<u>Transfer In:</u>			
	<u>General Fund</u>	<u>Grants &amp; Contracts Fund</u>	<u>Cost Allocation Fund</u>	<u>Total</u>
General fund	\$ -	\$ 447,449	\$ 12,202	\$ 459,651
Grants & contracts fund	218,768	-	-	218,768
Cost allocation fund	91	-	-	91
Total Transfers	\$ 218,859	\$ 447,449	\$ 12,202	\$ 678,510

Transfers are used to 1) move unrestricted general funds to subsidize various activities whose operating cost exceeds revenues or as matching funds for various grant programs, 2) move the excess revenues from a fixed fee activity to the general fund, and 3) move interest earned in the cost allocation fund to the general fund. Local matching funds are shown as transfers from the general fund to the special revenue fund.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2016**

**F. OPERATING LEASES**

The Commission has entered into certain agreements to lease real property and equipment that are classified as operating leases. These leases generally contain provisions that, at the expiration of the original term of the lease, the Commission has the option of renewing the lease.

The Commission occupies its administrative offices under an operating lease. The agreement has a commencement date of July 17, 2015 and a term of fifteen (15) years. The location consists of 12,518 square feet. The initial annual lease cost is \$12.98 per square foot for lease years one through five, increasing to \$13.96 for lease years six through ten, and \$15.00 for lease years eleven through fifteen. In addition to the annual lease, the Commission is required to pay a common area maintenance fee of \$2.16 per square foot. The lease is renewable annually.

CSRA Local Development Corporation Inc., one of the component units, entered into a lease agreement for satellite office space commencing May 1, 2016 and terminating April 30, 2018 with rental annually payable in advance at the rate of \$1,800.

The future minimum commitments for operating leases as of June 30 are:

<u>FY Ending</u>	<u>Primary Government</u>		<u>Component Units</u>
<u>June 30,</u>	<u>Real Estate</u>	<u>Equipment</u>	<u>Real Estate</u>
2017	189,524	30,730	1,800
2018	189,524	29,698	1,500
2019	189,524	18,045	-
2020	189,524	-	-
2021	201,709	-	-
2022 - 2026	1,021,645	-	-
2027 - 2030	859,235	-	-
	<u>\$ 2,840,685</u>	<u>\$ 78,473</u>	<u>\$ 3,300</u>

The Commission's expenses for property and equipment leases for the fiscal year are:

	<u>Primary Government</u>	<u>Component Units</u>
Real estate	\$ 161,271	\$ 1,350
Common area maintenance	26,197	-
Equipment	33,322	-
Total	<u>\$ 220,790</u>	<u>\$ 1,350</u>

**G. LONG-TERM OBLIGATIONS**

**1) Component Units – Notes Payable:**



**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

Note 1: The Central Savannah River Area Rural Lending Authority, Inc. (CSRA RLA) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (USDA RD) under a loan agreement dated October 30, 1991. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900 beginning January 1, 1994 and continuing until October 31, 2021.

Note 2: CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900 beginning January 1, 1996 and continuing until July 26, 2024.

Note 3: The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and USDA RD conferring to the CSRA RLA the rights and obligations under the note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935 and at that time, \$1,487,500 of the principal remained to draw. Interest accrues at the rate of one percent (1%) per annum with payments of \$84,900 beginning January 1, 2002 and continuing until May 26, 2024. Prior to the assumption DCA received \$512,500 of the loan committed and repaid \$81,065. See G.2 Premium on Loan following.

Note 5: CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. Interest only was due on the note for the first three years. Interest accrues at the rate of one percent (1%) per annum with payments of \$31,834 beginning June 26, 2005 and continuing until June 26, 2031.

Funds from these loans capitalized the Intermediary Relending Program (IRP) to provide a revolving loan fund for qualified borrowers. The CSRA RLA, Inc. has pledged as collateral the balance of all loans receivable resulting from the re-lending of the proceeds of these notes and all other real and personal property of the CSRA RLA, Inc.

**2) Component Units – Premium on assumption of USDA note:**

Premium on Loan (Note 3): As part of the assumption agreement, CSRA RLA assumed three loans made by DCA from the \$512,500 proceeds. The transaction resulted in the CSRA RLA paying a \$73,890 premium for the right to assume the loan from DCA. This premium is being amortized over the term of the note. This premium was what the CSRA RLA, Inc. paid to the DCA to assume the remaining proceeds on the original loan from USDA. This premium is not related to or part of the note agreement with USDA and therefore is not reported as a premium related to debt:

Value of loans receivable assumed from DCA at July 1, 1998	\$ 357,545
Loan proceeds remaining to draw on USDA loan at July 1, 1998	<u>1,487,500</u>
Value of assets assumed from DCA at July 1, 1998	1,845,045
Note payable obligation assumed from DCA	<u>(1,918,935)</u>
Premium on loan assumed	73,890
Accumulated amortization	<u>51,154</u>
Carrying value at year end	<u><u>\$ 22,736</u></u>

A summary of long-term debt activity follows:

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

	Beginning Balances	Increases	Decreases	Ending Balances	Due Within One Year
<b>Primary Government</b>					
<b>Internal Service Fund:</b>					
Annual leave	<u>\$ 360,676</u>	<u>\$ 281,280</u>	<u>\$ (262,533)</u>	<u>\$ 379,423</u>	<u>\$ 139,861</u>
	Beginning Balances	Increases	Decreases	Ending Balances	Due Within One Year
<b>Component Units:</b>					
CSRA Rural Lending Authority, Inc. Notes Payable	<u>\$ 2,007,442</u>	<u>\$ -</u>	<u>\$ (176,463)</u>	<u>\$ 1,830,979</u>	<u>\$ 178,227</u>

Annual debt service requirements to maturity for long-term obligations including interest follow:

Component Units		
Fiscal Year	Principal	Interest
Ending June 30,		
2017	178,227	18,310
2018	180,007	16,528
2019	181,807	14,728
2020	183,625	12,910
2021	185,461	11,073
2022 - 2026	767,503	26,444
2027 - 2031	<u>154,349</u>	<u>4,662</u>
<b>Total</b>	<u><b>\$ 1,830,979</b></u>	<u><b>\$ 104,654</b></u>

**H. ACCOUNTING TREATMENT FOR 504 LOANS AND DEBENTURES**

SBA 504 loans and debentures are not presented in the financial statements of the CSRA LDC. As of June 30, the balance of 504 loans outstanding is \$97,319,344.

**NOTE 4 - OTHER INFORMATION**

**A. - MEMBER ASSESSMENTS**

The Commission records assessments from member counties and municipalities within the Commission's geographic region as general revenue in the general fund. Georgia law and the Commission's by-laws stipulate a mandatory annual local funding formula. Georgia law requires all local governments to be a member of a regional commission and to pay a minimum dues amount of \$.25 per capita. The Commission's by-laws require each member municipality and county to pay dues for membership based on the population within its political boundaries at the rate of one (1) dollar (\$1.00) per capita based upon the most recent estimate of population approved by the Georgia Department of Community Affairs. The population amount for each

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

member is based on the 2010 census population figures.

During the twelve months ended June 30, the Commission collected \$454,792 dues from member counties and municipalities. Total dues assessed were \$454,901, \$920 was prepaid and \$658 was unpaid as of June 30.

***B. - RISK MANAGEMENT***

The Commission manages its risk from losses arising from physical damage to its assets as well as claims and judgments, which may arise from employees or others (including worker's compensation claims) through the purchase of commercial insurance. During the year ended June 30 there were no appreciable reductions in amounts or nature of coverage. In addition, there have been no losses, claims or judgments in excess of insurance coverage during the three-year period ended June 30. The Commission has no unsettled claims or judgments either from the current or prior fiscal years.

***C. - CONTINGENT LIABILITIES (Possible unasserted claims)***

Use of federal, state and locally administered federal and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent that such disallowances involve expenditures under subcontracted arrangements, the Commission generally has the right of recovery from such third parties. All of these third parties are either state or local government entities or non-profit sub recipients covered by the audit provisions of 2 Code of Federal Regulations (CFR) Part 200, "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards". Paragraph 200.331 requires sub recipients to have made periodic independent audits of their operations and requires the Commission to obtain copies of such audits and permits the Commission to rely on such audits, if they meet the requirements of the CFR Part 200. Many audits for or including the year ended June 30 have not yet been performed. Accordingly, the Commission's compliance with this requirement will be established at some future date. The amount, if any, of sub recipient expenditures which may be disallowed by the Commission after reviewing these audits cannot be determined at this time although the Commission expects such amounts, if any, to be immaterial. Based upon prior experience and audit results, management believes that the Commission will not incur significant losses on possible grant disallowances.

**NOTE 5 – CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION PENSION PLAN (the Plan)**

The Commission's Council is the authority under which the Plan was established. All authority to make changes to the Plan documents, trustees, investment advisors, or change the rate of contributions is vested in the Commission's Council. Substantially all employees are covered by the Commission's single employer Plan, which is a defined contribution plan. All employees who have attained the age of twenty-one and completed one year of service are eligible to participate in the Plan. The Commission's contribution for each employee and earnings thereon are partially vested after two years of continuous service and fully vested after six years of continuous service. The Commission's contribution for, and interest forfeited by, employees who leave employment before becoming fully vested are allocated among eligible participants. The Commission is obligated to contribute 18% of each eligible employee's annual compensation and employees cannot make voluntary contributions. The Plan is qualified under Section 401(a) of the Internal Revenue Code and the Trust created by the Plan is exempt from tax under Section 501(a) of the Internal Revenue Code. The Plan assets contain no securities of, or loans to, the Commission or any other related party. The plan had sixty-two (62) participants. The Commission does not issue a separate report for this plan.

The Commission's total current-year payroll for all employees is \$2,588,729 of which \$2,435,633 is for employees covered by the Plan. The Commission contributed \$438,414 or 18% of the covered payroll into the Plan for the period ended June 30.

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# **INDIVIDUAL STATEMENTS**

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
STATEMENT OF REVENUES, EXPENDITURES, AND  
AND CHANGES IN FUND BALANCE - GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**REVENUES**

Local government dues	\$ 454,901
Special assessment for aging services	17,460
Other income	16,862
Net investment income	1,746
<b>Total Revenues</b>	<u>490,969</u>

**EXPENDITURES**

Personal services	\$ -
Contract staffing	-
Travel	3,455
Supplies	2,605
Contracts	25,580
Professional fees	-
Dues, subscriptions, & publications	11,164
Motor vehicle	2,420
Insurance & bonding	5,166
Errors & omissions	3,218
Conferences and seminars	5,001
Staff recruiting	12,000
Staff recognition	2,800
Board meetings	2,943
Move to Walton Way Extension	25,528
Investment fees	1,933
Cost allocation	-
<b>Total Expenditures</b>	<u>103,813</u>
<b>Excess of revenues over expenditures</b>	<u>387,156</u>

**OTHER FINANCING SOURCES AND USES**

Transfer in	218,859
Transfer out	(459,651)
<b>Total other financing sources and uses</b>	<u>(240,792)</u>
<b>Net change in fund balance</b>	146,364
Fund balance - beginning	<u>2,748,551</u>
Fund balance - ending	<u>\$ 2,894,915</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**FLEXIBLE COMPENSATION PLAN**  
**AGENCY FUND**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>Balance</u> <u>July 1, 2015</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2016</u>
<b>ASSETS</b>				
Account receivable - internal service fund	\$ -	\$ 30,592	\$ 30,592	\$ -
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 30,592</u>	<u>\$ 30,592</u>	<u>\$ -</u>
<b>LIABILITIES</b>				
Reimbursement claims payable	\$ -	\$ 30,592	\$ 30,592	\$ -
<b>TOTAL LIABILITIES</b>	<u>\$ -</u>	<u>\$ 30,592</u>	<u>\$ 30,592</u>	<u>\$ -</u>

# **SUPPLEMENTAL SCHEDULES**



CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 COMBINING SCHEDULE OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION  
 COMPONENT UNITS  
 FOR THE FISCAL YEAR ENDED June 30, 2016

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
<b>Operating revenues:</b>				
Interest income from program loans	\$ 88,078	\$ 72,213	\$ 153,250	\$ 313,541
Late charges	1,298	784	3,458	5,540
Loan processing fees	3,270	231,114	2,800	237,184
Loan servicing fees	-	595,117	-	595,117
Recovery on loan previously charged-off	-	-	4,512	4,512
<b>Total operating revenues</b>	<b>92,646</b>	<b>899,228</b>	<b>164,020</b>	<b>1,155,894</b>
<b>Operating expenses:</b>				
Administrative services	70,366	532,211	106,917	709,494
Legal Fees	131	52,093	131	52,355
Travel	-	45,952	-	45,952
Supplies	1,889	13,416	1,953	17,258
Telecommunications	1,024	1,024	1,024	3,072
Insurance	2,079	2,146	2,079	6,304
Dues, subscriptions, & publications	2,105	15,721	2,105	19,931
Postage and freight	482	9,254	482	10,218
Board meetings	-	2,071	-	2,071
Conferences & training	-	24,350	-	24,350
Errors & Omissions	-	-	-	-
Foreclosure Expense	-	2,500	711	3,211
Bad debts	-	-	47,450	47,450
Amortization	-	-	2,842	2,842
504 appraisal & processing fees	-	5,000	-	5,000
Rent	-	1,350	-	1,350
Facilities Cost	4,895	38,844	6,749	50,488
Depreciation	-	5,309	-	5,309
<b>Total operating expenses</b>	<b>82,971</b>	<b>751,241</b>	<b>172,443</b>	<b>1,006,655</b>
<b>Operating income</b>	<b>9,675</b>	<b>147,987</b>	<b>(8,423)</b>	<b>149,239</b>
<b>Nonoperating revenues (expenses):</b>				
Interest income	1,616	4,203	3,481	9,300
Interest expense	-	-	(18,613)	(18,613)
<b>Total nonoperating revenue (expenses)</b>	<b>1,616</b>	<b>4,203</b>	<b>(15,132)</b>	<b>(9,313)</b>
<b>Change in net position</b>	<b>11,291</b>	<b>152,190</b>	<b>(23,555)</b>	<b>139,926</b>
<b>Total net position - beginning</b>	<b>1,736,648</b>	<b>1,982,147</b>	<b>1,120,784</b>	<b>4,839,579</b>
<b>Total net position - ending</b>	<b>\$ 1,747,939</b>	<b>\$ 2,134,337</b>	<b>\$ 1,097,229</b>	<b>\$ 4,979,505</b>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 COMBINING SCHEDULE OF CASH FLOWS  
 COMPONENT UNITS  
 FOR THE FISCAL YEAR ENDED June 30, 2016

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 93,286	\$ 902,107	\$ 165,397	\$ 1,160,790
Program loan principal repaid	628,912	146,696	499,952	1,275,560
Program loan disbursed to recipient	(493,867)	(729,025)	(282,000)	(1,504,892)
Payments to suppliers for goods and services	(87,453)	(766,850)	(126,193)	(980,496)
Net cash provided (used) by operating activities	<u>140,878</u>	<u>(447,072)</u>	<u>257,156</u>	<u>(49,038)</u>
<b>CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES</b>				
Reduction of long-term debt	-	-	(176,463)	(176,463)
Interest paid	-	-	(18,613)	(18,613)
Net cash used by capital financing activities	<u>-</u>	<u>-</u>	<u>(195,076)</u>	<u>(195,076)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	<u>1,616</u>	<u>4,203</u>	<u>3,481</u>	<u>9,300</u>
Net cash provided by investing activities	<u>1,616</u>	<u>4,203</u>	<u>3,481</u>	<u>9,300</u>
Net increase (decrease) in cash and cash equivalents	142,494	(442,869)	65,561	(234,814)
Balances - beginning of year	<u>249,441</u>	<u>1,232,768</u>	<u>766,180</u>	<u>2,248,389</u>
Balances - end of year	<u>\$ 391,935</u>	<u>\$ 789,899</u>	<u>\$ 831,741</u>	<u>\$ 2,013,575</u>
<b>CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ 9,675	\$ 147,987	\$ (8,423)	\$ 149,239
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Bad debts	-	-	47,450	47,450
Amortization	-	-	2,842	2,842
Depreciation expense	-	5,309	-	5,309
Changes in assets and liabilities:				
Loans receivable	135,046	(582,327)	217,954	(229,327)
Other receivable	640	2,879	1,377	4,896
Prepaid item	-	255	-	255
Accounts payable	(551)	(59,527)	371	(59,707)
Due from primary government	(3,932)	38,352	(1,707)	32,713
Accrued liabilities	-	-	(2,708)	(2,708)
Net cash provided (used) by operations	<u>\$ 140,878</u>	<u>\$ (447,072)</u>	<u>\$ 257,156</u>	<u>\$ (49,038)</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**GRANTS AND CONTRACTS FUND**  
**SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
(With comparative totals for the fiscal year ended June 30, 2015)

	AGING SERVICES		REGIONAL TRANSPORTATION SERVICES		WORKFORCE DEVELOPMENT	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>REVENUES</b>						
Federal & State grants / contracts	\$ 5,307,054	\$ 5,267,543	\$ 1,767,100	\$ 2,210,334	\$ 1,857,711	\$ 2,263,313
City, county, or other grants / contracts	-	-	-	-	-	-
Program income	369,900	478,583	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 5,676,954</b>	<b>\$ 5,746,126</b>	<b>\$ 1,767,100</b>	<b>\$ 2,210,334</b>	<b>\$ 1,857,711</b>	<b>\$ 2,263,313</b>
<b>EXPENDITURES</b>						
Personal services	\$ 1,522,493	\$ 1,360,274	\$ 10,641	\$ 11,334	\$ 289,816	\$ 314,117
Travel	62,300	64,293	500	167	5,000	13,900
Contracts	3,518,583	3,462,403	1,698,062	2,145,759	1,400,000	1,059,861
All other operating costs	193,757	334,713	1,049	6,251	47,754	747,853
Cost allocation plan	604,872	562,771	4,228	4,735	115,141	127,582
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,902,005</b>	<b>\$ 5,784,454</b>	<b>\$ 1,714,480</b>	<b>\$ 2,168,246</b>	<b>\$ 1,857,711</b>	<b>\$ 2,263,313</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (225,051)</b>	<b>\$ (38,328)</b>	<b>\$ 52,620</b>	<b>\$ 42,088</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	\$ 225,051	\$ 213,802	\$ -	\$ -	\$ -	\$ -
Transfers out	-	(175,474)	(52,620)	(42,088)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 225,051</b>	<b>\$ 38,328</b>	<b>\$ (52,620)</b>	<b>\$ (42,088)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GRANTS AND CONTRACTS FUND  
 SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2016  
 (With comparative totals for the fiscal year ended June 30, 2015)

	PLANNING & ZONING SERVICES		LOCAL GOVERNMENT SERVICES		ECONOMIC DEVELOPMENT SUPPORT	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>REVENUES</b>						
Federal & State grants / contracts	\$ 320,265	\$ 268,074	\$ 4,090	\$ 4,091	\$ 63,000	\$ 60,217
City, county, or other grants / contracts	-	12,413	222,268	232,595	-	-
Program income	-	-	10,000	20,125	-	8,580
<b>TOTAL REVENUES</b>	<b>\$ 320,265</b>	<b>\$ 280,487</b>	<b>\$ 236,358</b>	<b>\$ 256,811</b>	<b>\$ 63,000</b>	<b>\$ 68,797</b>
<b>EXPENDITURES</b>						
Personal services	\$ 193,892	\$ 164,917	\$ 180,243	\$ 201,614	\$ 83,414	\$ 100,934
Travel	7,000	8,403	5,600	9,096	5,500	8,724
Contracts	10,000	450	-	15,860	-	-
All other operating costs	76,823	63,840	19,614	55,013	10,363	16,592
Cost allocation plan	77,031	67,923	71,608	83,271	33,140	41,899
<b>TOTAL EXPENDITURES</b>	<b>\$ 364,746</b>	<b>\$ 305,533</b>	<b>\$ 277,065</b>	<b>\$ 364,854</b>	<b>\$ 132,417</b>	<b>\$ 168,149</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (44,481)</b>	<b>\$ (25,046)</b>	<b>\$ (40,707)</b>	<b>\$ (108,043)</b>	<b>\$ (69,417)</b>	<b>\$ (99,352)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	\$ 44,481	\$ 26,033	\$ 40,707	\$ 108,262	\$ 69,417	\$ 99,352
Transfers out	-	(987)	-	(219)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 44,481</b>	<b>\$ 25,046</b>	<b>\$ 40,707</b>	<b>\$ 108,043</b>	<b>\$ 69,417</b>	<b>\$ 99,352</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**GRANTS AND CONTRACTS FUND**  
**SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
(With comparative totals for the fiscal year ended June 30, 2015)

	ADMINISTRATION OF COMPONENT UNITS		June 30, 2016 Totals		June 30, 2015
	BUDGET	ACTUAL	BUDGET	ACTUAL	ACTUAL
<b>REVENUES</b>					
Federal & State grants / contracts	\$ -	\$ -	\$ 9,319,220	\$ 10,073,572	\$ 9,234,917
City, county, or other grants / contracts	770,664	658,975	992,932	903,983	982,986
Program income	-	-	379,900	507,288	538,599
<b>TOTAL REVENUES</b>	<b>\$ 770,664</b>	<b>\$ 658,975</b>	<b>\$ 10,692,052</b>	<b>\$ 11,484,843</b>	<b>\$ 10,756,502</b>
<b>EXPENDITURES</b>					
Personal services	\$ 476,246	\$ 466,186	\$ 2,756,745	\$ 2,619,376	\$ 2,431,186
Travel	10,000	-	95,900	104,583	77,600
Contracts	-	-	6,626,645	6,684,333	6,504,239
All other operating costs	95,210	-	444,570	1,224,262	756,271
Cost allocation plan	189,208	192,789	1,095,228	1,080,970	1,118,327
<b>TOTAL EXPENDITURES</b>	<b>\$ 770,664</b>	<b>\$ 658,975</b>	<b>\$ 11,019,088</b>	<b>\$ 11,713,524</b>	<b>\$ 10,887,623</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (327,036)</b>	<b>\$ (228,681)</b>	<b>\$ (131,121)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	\$ -	\$ -	\$ 379,656	\$ 447,449	\$ 256,660
Transfers out	-	-	(52,620)	(218,768)	(125,539)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 327,036</b>	<b>\$ 228,681</b>	<b>\$ 131,121</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF HUMAN SERVICES - CDSME SERVICES  
 #42700-373-0000037098  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ 9,325	\$ 9,325
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUES</b>	<u>-</u>	<u>9,325</u>	<u>9,325</u>
<b>EXPENDITURES</b>			
Personal services	-	-	-
Travel	-	65	(65)
Contracts	-	1,076	(1,076)
Other operating costs	-	8,184	(8,184)
Cost allocation plan	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>9,325</u>	<u>(9,325)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF HUMAN SERVICES - AREA AGENCY ON AGING  
 CONTRACT #42700-373-0000039953  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 5,307,054	\$ 5,256,921	\$ (50,133)
City, county, or other grants / contracts	-	-	-
Program income	-	31,483	31,483
<b>TOTAL REVENUES</b>	<u>5,307,054</u>	<u>5,288,404</u>	<u>(18,650)</u>
<b>EXPENDITURES</b>			
Personal services	1,290,492	1,252,342	38,150
Travel	39,300	50,233	(10,933)
Contracts	3,518,583	3,461,327	57,256
Other operating costs	154,132	222,400	(68,268)
Cost allocation plan	512,700	515,904	(3,204)
<b>TOTAL EXPENDITURES</b>	<u>5,515,207</u>	<u>5,502,206</u>	<u>13,001</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(208,153)</u>	<u>(213,802)</u>	<u>(5,649)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	208,153	213,802	5,649
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>208,153</u>	<u>213,802</u>	<u>5,649</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF HUMAN SERVICES - MATTER OF BALANCE  
 #42700-373-0000045522  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ 1,296	\$ 1,296
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUES</b>	<u>-</u>	<u>1,296</u>	<u>1,296</u>
<b>EXPENDITURES</b>			
Personal services	-	-	-
Travel	-	-	-
Contracts	-	-	-
Other operating costs	-	1,296	(1,296)
Cost allocation plan	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>1,296</u>	<u>(1,296)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**GEORGIA DEPT. OF HUMAN SERVICES - COORDINATED TRANSPORTATION PROGRAM**  
**#42700-362-0000023251**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 1,767,100	\$ 2,210,334	\$ 443,234
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>1,767,100</u>	<u>2,210,334</u>	<u>443,234</u>
<b>EXPENDITURES</b>			
Personal services	10,641	11,334	(693)
Travel	500	167	333
Contracts	1,698,062	2,145,759	(447,697)
Other operating costs	1,049	6,251	(5,202)
Cost allocation plan	4,228	4,735	(507)
<b>TOTAL EXPENDITURES</b>	<u>1,714,480</u>	<u>2,168,246</u>	<u>(453,766)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>52,620</u>	<u>42,088</u>	<u>(10,532)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	<u>(52,620)</u>	<u>(42,088)</u>	<u>10,532</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(52,620)</u>	<u>(42,088)</u>	<u>10,532</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
AFFORDABLE CARE ACT - SECTION 3026  
THE COMMUNITY-BASED CARE TRANSITIONS PROGRAM CT-0912-002  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	<u>369,900</u>	<u>447,100</u>	<u>77,200</u>
<b>TOTAL REVENUES</b>	<u>369,900</u>	<u>447,100</u>	<u>77,200</u>
<b>EXPENDITURES</b>			
Personal services	232,001	107,931	124,070
Travel	23,000	13,994	9,006
Contracts	-	-	-
Other operating costs	39,625	102,832	(63,207)
Cost allocation plan	<u>92,172</u>	<u>46,869</u>	<u>45,303</u>
<b>TOTAL EXPENDITURES</b>	<u>386,798</u>	<u>271,626</u>	<u>115,172</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(16,898)</u>	<u>175,474</u>	<u>192,372</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	16,898	-	(16,898)
Transfers out	<u>-</u>	<u>(175,474)</u>	<u>(175,474)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>16,898</u>	<u>(175,474)</u>	<u>(192,372)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPARTMENT OF ECONOMIC DEVELOPMENT - WORKFORCE DIVISION  
 CONTRACT #'s VARIOUS  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 1,857,711	\$ 2,263,313	\$ 405,602
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>1,857,711</u>	<u>2,263,313</u>	<u>405,602</u>
<b>TOTAL REVENUES</b>	<u>1,857,711</u>	<u>2,263,313</u>	<u>405,602</u>
<b>EXPENDITURES</b>			
Personal services	289,816	314,117	(24,301)
Travel	5,000	13,900	(8,900)
Contracts	1,400,000	1,059,861	340,139
Other operating costs	47,754	747,853	(700,099)
Cost allocation plan	115,141	127,582	(12,441)
	<u>1,857,711</u>	<u>2,263,313</u>	<u>(405,602)</u>
<b>TOTAL EXPENDITURES</b>	<u>1,857,711</u>	<u>2,263,313</u>	<u>(405,602)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
U.S. DEPT. COMMERCE EDA 301(B) PLANNING GRANT  
CONTRACT #048306883  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 63,000	\$ 60,217	\$ (2,783)
City, county, or other grants / contracts	-	-	-
Program income	-	2,000	2,000
	<u>63,000</u>	<u>62,217</u>	<u>(783)</u>
<b>TOTAL REVENUES</b>			
	<u>63,000</u>	<u>62,217</u>	<u>(783)</u>
<b>EXPENDITURES</b>			
Personal services	83,414	100,934	(17,520)
Travel	5,500	8,724	(3,224)
Contracts	-	-	-
Other operating costs	10,363	10,012	351
Cost allocation plan	33,140	41,899	(8,759)
	<u>132,417</u>	<u>161,569</u>	<u>(29,152)</u>
<b>TOTAL EXPENDITURES</b>			
	<u>132,417</u>	<u>161,569</u>	<u>(29,152)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(69,417)</u>	<u>(99,352)</u>	<u>(29,935)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	69,417	99,352	29,935
Transfers out	-	-	-
	<u>69,417</u>	<u>99,352</u>	<u>29,935</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>			
	<u>69,417</u>	<u>99,352</u>	<u>29,935</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
DEPARTMENT OF DEFENSE - OFFICE OF ECONOMIC ADJUSTMENT  
FORT GORDON JOINT LAND USE STUDY - HQ00051510014  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 100,048	\$ 53,020	\$ (47,028)
City, county, or other grants / contracts	-	5,856	5,856
Program income	-	-	-
	<u>100,048</u>	<u>58,876</u>	<u>(41,172)</u>
<b>TOTAL REVENUES</b>	<u>100,048</u>	<u>58,876</u>	<u>(41,172)</u>
<b>EXPENDITURES</b>			
Personal services	60,220	27,972	32,248
Travel	-	384	(384)
Contracts	-	-	-
Other operating costs	15,903	18,930	(3,027)
Cost allocation plan	23,925	11,590	12,335
	<u>100,048</u>	<u>58,876</u>	<u>41,172</u>
<b>TOTAL EXPENDITURES</b>	<u>100,048</u>	<u>58,876</u>	<u>41,172</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF TRANSPORTATION - PLANNING AGREEMENT  
 SURFACE TRANSPORTATION FUNDS PI #0013291  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 30,000	\$ 15,934	\$ (14,066)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>30,000</u>	<u>15,934</u>	<u>(14,066)</u>
<b>TOTAL REVENUES</b>			
	<u>30,000</u>	<u>15,934</u>	<u>(14,066)</u>
<b>EXPENDITURES</b>			
Personal services	18,390	5,736	12,654
Travel	2,000	573	1,427
Contracts	-	-	-
Other operating costs	16,440	11,215	5,225
Cost allocation plan	7,306	2,404	4,902
	<u>44,136</u>	<u>19,928</u>	<u>24,208</u>
<b>TOTAL EXPENDITURES</b>			
	<u>44,136</u>	<u>19,928</u>	<u>24,208</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(14,136)</u>	<u>(3,994)</u>	<u>10,142</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	14,136	3,994	(10,142)
Transfers out	-	-	-
	<u>14,136</u>	<u>3,994</u>	<u>(10,142)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>			
	<u>14,136</u>	<u>3,994</u>	<u>(10,142)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF TRANSPORTATION - TIA AGREEMENT FOR  
 ADMINISTRATIVE SERVICES  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ 882	\$ 882
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUES</b>	<u>-</u>	<u>882</u>	<u>882</u>
<b>EXPENDITURES</b>			
Personal services	-	406	(406)
Travel	-	284	(284)
Contracts	-	-	-
Other operating costs	-	39	(39)
Cost allocation plan	-	166	(166)
	<u>-</u>	<u>895</u>	<u>(895)</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>895</u>	<u>(895)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>(13)</u>	<u>(13)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	13	13
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>13</u>	<u>13</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF NATURAL RESOURCES  
 HISTORIC PRESERVATION  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 4,090	\$ 4,090	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>4,090</u>	<u>4,090</u>	<u>-</u>
<b>TOTAL REVENUES</b>	<u>4,090</u>	<u>4,090</u>	<u>-</u>
<b>EXPENDITURES</b>			
Personal services	3,788	12,819	(9,031)
Travel	600	2,743	(2,143)
Contracts	-	-	-
Other operating costs	388	1,507	(1,119)
Cost allocation plan	1,505	5,118	(3,613)
	<u>6,281</u>	<u>22,187</u>	<u>(15,906)</u>
<b>TOTAL EXPENDITURES</b>	<u>6,281</u>	<u>22,187</u>	<u>(15,906)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(2,191)</u>	<u>(18,097)</u>	<u>(15,906)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	2,191	18,097	15,906
Transfers out	-	-	-
	<u>2,191</u>	<u>18,097</u>	<u>15,906</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>2,191</u>	<u>18,097</u>	<u>15,906</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 GEORGIA DEPT. OF COMMUNITY AFFAIRS  
 FY 2016 SUPPORT CONTRACT  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ 190,217	\$ 198,239	\$ 8,022
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>190,217</u>	<u>198,239</u>	<u>8,022</u>
<b>EXPENDITURES</b>			
Personal services	115,282	127,338	(12,056)
Travel	5,000	7,122	(2,122)
Contracts	10,000	450	9,550
Other operating costs	44,480	33,194	11,286
Cost allocation plan	45,800	52,161	(6,361)
<b>TOTAL EXPENDITURES</b>	<u>220,562</u>	<u>220,265</u>	<u>297</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(30,345)</u>	<u>(22,026)</u>	<u>8,319</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	30,345	22,026	(8,319)
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>30,345</u>	<u>22,026</u>	<u>(8,319)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b> <b>PREPARATION OF COMMUNITY DEVELOPMENT BLOCK APPLICATIONS FOR MEMBERS</b> <b>SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL</b> <b>FOR THE FISCAL YEAR ENDED JUNE 30, 2016</b>
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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	<u>10,000</u>	<u>20,125</u>	<u>10,125</u>
<b>TOTAL REVENUES</b>	<u>10,000</u>	<u>20,125</u>	<u>10,125</u>
<b>EXPENDITURES</b>			
Personal services	24,275	20,357	3,918
Travel	-	205	(205)
Contracts	-	-	-
Other operating costs	2,196	1,165	1,031
Cost allocation plan	<u>9,644</u>	<u>8,480</u>	<u>1,164</u>
<b>TOTAL EXPENDITURES</b>	<u>36,115</u>	<u>30,207</u>	<u>5,908</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(26,115)</u>	<u>(10,082)</u>	<u>16,033</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	26,115	10,082	(16,033)
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>26,115</u>	<u>10,082</u>	<u>(16,033)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
ADMINISTRATION OF CDBG CONTRACTS  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	206,268	198,243	(8,025)
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>206,268</u>	<u>198,243</u>	<u>(8,025)</u>
<b>EXPENDITURES</b>			
Personal services	133,085	105,636	27,449
Travel	5,000	2,198	2,802
Contracts	-	15,860	(15,860)
Other operating costs	15,310	37,092	(21,782)
Cost allocation plan	52,873	43,543	9,330
<b>TOTAL EXPENDITURES</b>	<u>206,268</u>	<u>204,329</u>	<u>1,939</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>(6,086)</u>	<u>(6,086)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	4,206	4,206
Transfers out	-	1,880	1,880
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>6,086</u>	<u>6,086</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
ADMINISTRATION OF TRANSPORTATION ENHANCEMENT GRANTS  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	9,259	19,000	9,741
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>9,259</u>	<u>19,000</u>	<u>9,741</u>
<b>EXPENDITURES</b>			
Personal services	6,225	13,622	(7,397)
Travel	-	45	(45)
Contracts	-	-	-
Other operating costs	561	1,202	(641)
Cost allocation plan	2,473	5,640	(3,167)
<b>TOTAL EXPENDITURES</b>	<u>9,259</u>	<u>20,509</u>	<u>(11,250)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>(1,509)</u>	<u>(1,509)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	1,509	1,509
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>1,509</u>	<u>1,509</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 PREPARATION OF HAZARD MITIGATION PLANS  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	6,741	12,479	5,738
Program income	-	-	-
	<u>6,741</u>	<u>12,479</u>	<u>5,738</u>
<b>TOTAL REVENUES</b>	<u>6,741</u>	<u>12,479</u>	<u>5,738</u>
<b>EXPENDITURES</b>			
Personal services	12,870	6,883	5,987
Travel	-	365	(365)
Contracts	-	-	-
Other operating costs	1,159	334	825
Cost allocation plan	5,113	2,799	2,314
	<u>19,142</u>	<u>10,381</u>	<u>8,761</u>
<b>TOTAL EXPENDITURES</b>	<u>19,142</u>	<u>10,381</u>	<u>8,761</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>(12,401)</u>	<u>2,098</u>	<u>14,499</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	12,401	-	(12,401)
Transfers out	-	(2,098)	(2,098)
	<u>12,401</u>	<u>(2,098)</u>	<u>(14,499)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>12,401</u>	<u>(2,098)</u>	<u>(14,499)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b> <b>SPECIALIZED PLANNING CONTRACTS</b> <b>SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL</b> <b>FOR THE FISCAL YEAR ENDED JUNE 30, 2016</b>
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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	6,556	6,556
Program income	-	-	-
	-	-	-
<b>TOTAL REVENUES</b>	-	6,556	6,556
<b>EXPENDITURES</b>			
Personal services	-	3,466	(3,466)
Travel	-	41	(41)
Contracts	-	-	-
Other operating costs	-	461	-
Cost allocation plan	-	1,601	(1,601)
	-	1,601	(1,601)
<b>TOTAL EXPENDITURES</b>	-	5,569	(5,569)
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	-	987	987
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	(987)	(987)
	-	(987)	(987)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	(987)	(987)
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	\$ -	\$ -	\$ -

<b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b> <b>LOCAL GOVERNMENT TECHNICAL ASSISTANCE</b> <b>SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL</b> <b>FOR THE FISCAL YEAR ENDED JUNE 30, 2016</b>
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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	2,873	2,873
Program income	-	-	-
	-	-	-
<b>TOTAL REVENUES</b>	-	2,873	2,873
<b>EXPENDITURES</b>			
Personal services	-	42,297	(42,297)
Travel	-	3,541	(3,541)
Contracts	-	-	-
Other operating costs	-	13,712	(13,712)
Cost allocation plan	-	17,691	(17,691)
	-	17,691	(17,691)
<b>TOTAL EXPENDITURES</b>	-	77,241	(77,241)
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	-	(74,368)	(74,368)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	74,368	74,368
Transfers out	-	-	-
	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	74,368	74,368
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	\$ -	\$ -	\$ -

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
ADMINISTRATION OF AUGUSTA REGIONAL DEVELOPMENT ALLIANCE  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	6,580	6,580
	<u>-</u>	<u>6,580</u>	<u>6,580</u>
<b>TOTAL REVENUES</b>	<u>-</u>	<u>6,580</u>	<u>6,580</u>
<b>EXPENDITURES</b>			
Personal services	-	-	-
Travel	-	-	-
Contracts	-	-	-
Other operating costs	-	6,580	(6,580)
Cost allocation plan	-	-	-
	<u>-</u>	<u>6,580</u>	<u>(6,580)</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>6,580</u>	<u>(6,580)</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
ADMINISTRATION CSRA BUSINESS LENDING - COMPONENT UNITS  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	770,664	658,975	(111,689)
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>770,664</u>	<u>658,975</u>	<u>(111,689)</u>
<b>EXPENDITURES</b>			
Personal services	476,246	466,186	10,060
Travel	10,000	-	10,000
Contracts	-	-	-
Other operating costs	95,210	-	95,210
Cost allocation plan	189,208	192,789	(3,581)
<b>TOTAL EXPENDITURES</b>	<u>770,664</u>	<u>658,975</u>	<u>111,689</u>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF INDIRECT COST - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Salaries	\$ 436,263	\$ 421,066	\$ (15,197)
Fringe benefits	210,746	212,690	1,944
Travel	3,000	1,417	(1,583)
Supplies	58,725	43,388	(15,337)
Equipment (not capitalized)	25,000	33,471	8,471
Professional fees	112,400	102,454	(9,946)
Telecommunications & internet	23,436	29,492	6,056
Equipment maintenance & upkeep	2,500	4,600	2,100
Utilities	-	2,960	2,960
Insurance	24,293	19,862	(4,431)
Dues, subscriptions, & publications	15,000	13,016	(1,984)
Rentals - other than real estate	54,000	51,808	(2,192)
Rentals - real estate	-	6,723	6,723
Motor vehicle expense	10,000	6,343	(3,657)
Postage and freight	15,000	9,524	(5,476)
Temporary personnel services	1,500	23,252	21,752
Conferences and seminars	3,000	-	(3,000)
Facilities cost	77,011	75,977	(1,034)
Depreciation	<u>23,351</u>	<u>29,882</u>	<u>6,531</u>
<b>Total</b>	<u>1,095,225</u>	<u>1,087,925</u>	<u>(7,300)</u>
Less: costs not included in cost allocations	<u>-</u>	<u>(1,709)</u>	<u>(1,709)</u>
<b>Total Indirect Cost Allocated</b>	<u>\$ 1,095,225</u>	<u>\$ 1,086,216</u>	<u>\$ (9,009)</u>

**COMPUTATION OF INDIRECT COST RATES**

Allocation base = direct personnel costs and direct fringe benefits	<u>\$ 2,549,631</u>	<u>\$ 2,662,300</u>	<u>\$ (112,669)</u>
<b>Indirect Cost Rate</b>	<u>42.96%</u>	<u>40.80%</u>	<u>(2.16%)</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF FRINGE BENEFITS - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>FRINGE BENEFITS</b>			
Contributions to pension trust	\$ 427,968	\$ 429,921	\$ (1,953)
Payroll taxes	52,098	46,873	5,225
Group insurance	180,440	170,659	9,781
Workers compensation	7,870	6,953	917
Other	92,508	52,921	39,587
Paid time off earned	241,060	244,099	(3,039)
Sick leave used	-	1,540	(1,540)
Holiday leave used	106,733	101,518	5,215
Other leave used	-	3,348	(3,348)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FRINGE BENEFITS</b>	<b><u>\$ 1,108,677</u></b>	<b><u>\$ 1,057,832</u></b>	<b><u>\$ 50,845</u></b>

**COMPUTATION OF EMPLOYEE BENEFIT RATE**

Allocation base - salaries as adjusted	<u>\$ 2,292,472</u>	<u>\$ 2,238,224</u>	<u>\$ 54,248</u>
Fringe Benefit Rate	<u>48.36%</u>	<u>47.26%</u>	<u>(1.10%)</u>

<p><b>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION</b>  <b>SCHEDULE OF ALLOCATION BASE</b>  <b>FOR THE FISCAL YEAR ENDED JUNE 30, 2016</b></p>
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<b>Total salaries</b>	<b>\$ 2,588,729</b>
<b>Less portion of salaries charged to fringe benefits:</b>	
<b>Paid time off</b>	<b>(244,099)</b>
<b>Sick leave</b>	<b>(1,540)</b>
<b>Holiday leave</b>	<b>(101,518)</b>
<b>Other leave</b>	<b><u>(3,348)</u></b>
<b>Allocation base for fringe benefits</b>	<b>2,238,224</b>
<b>Less indirect cost salaries</b>	<b>(421,066)</b>
<b>Plus fringe benefits</b>	<b>1,057,832</b>
<b>Less fringe benefits allocated to indirect cost pool</b>	<b><u>(212,690)</u></b>
<b>Allocation base for indirect cost</b>	<b><u><u>\$ 2,662,300</u></u></b>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF FACILITIES COST ALLOCATED - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

<u>FACILITIES COSTS</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Building maintenance & upkeep	\$ 48,000	\$ 52,197	\$ 4,197
Utilities	27,500	29,388	1,888
Rentals - real estate	165,112	155,410	(9,702)
Common area maintenance fees	27,040	25,335	(1,705)
Depreciation	<u>23,735</u>	<u>25,680</u>	<u>1,945</u>
 Total cost allocated	 <u>\$ 291,387</u>	 <u>\$ 288,010</u>	 <u>\$ (3,377)</u>

<u>FACILITIES COSTS ALLOCATED TO</u>			
Cost allocation fund - indirect cost	\$ 77,011	\$ 75,977	\$ (1,034)
Aging services	93,885	92,797	(1,088)
Regional transportation services	1,049	1,037	(12)
Workforce development	26,254	25,950	(304)
Planning and zoning services	14,131	14,112	(19)
Local government services	19,614	19,383	(231)
Economic development support services	8,363	8,266	(97)
Component units	<u>51,080</u>	<u>50,488</u>	<u>(592)</u>
 Total cost allocated	 <u>\$ 291,387</u>	 <u>\$ 288,010</u>	 <u>\$ (3,377)</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF CITY/COUNTY ASSESSMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

<b>Government</b>		<b>BALANCE</b>	<b>FY 2016</b>	<b>FY2016</b>	<b>BALANCE</b>
		<b>June 30, 2015</b>	<b>ASSESSMENTS</b>	<b>COLLECTIONS</b>	<b>June 30, 2016</b>
			<b>BILLED</b>		
Augusta	City of	\$ (821)	\$ 195,817	\$ 195,820	\$ (824)
Avera	City of	-	246	246	-
Bartow	City of	-	286	286	-
Blythe	City of	-	721	721	-
Burke	County	-	15,682	15,682	-
Camak	City of	-	138	138	-
Columbia	County	-	110,171	110,171	-
Crawfordville	City of	-	534	534	-
Davisboro	City of	-	2,010	2,010	-
Dearing	City of	-	549	549	-
Deepstep	City of	-	131	131	-
Edge Hill	City of	-	24	24	-
Gibson	City of	-	663	663	-
Girard	City of	-	156	156	-
Glascock	County	-	2,196	2,196	-
Grovetown	City of	-	11,216	11,216	-
Hancock	County	-	8,029	8,029	-
Harlem	City of	-	2,666	2,666	-
Harrison	City of	-	489	489	-
Hephzibah	City of	-	4,011	4,011	-
Jefferson	County	-	9,219	9,219	-
Jenkins	County	-	5,220	5,220	-
Keyville	City of	-	332	332	-
Lincoln	County	-	6,430	6,430	-
Lincolnton	City of	-	1,566	1,566	-
Louisville	City of	-	2,493	2,493	-
McDuffie	County	-	14,548	14,548	-
Midville	City of	-	269	269	-
Millen	City of	-	3,120	3,120	-
Mitchell	City of	-	199	199	-
Norwood	City of	-	239	239	-
Oconee	City of	-	252	252	-
Rayle	City of	-	199	199	-
Ridleville	City of	(96)	96	96	(96)
Sandersville	City of	-	5,912	5,912	-
Sardis	City of	-	999	999	-

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF CITY/COUNTY ASSESSMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Government		BALANCE June 30, 2015	FY 2016 ASSESSMENTS BILLED	FY2016 COLLECTIONS	BALANCE June 30, 2016
Sharon	City of	-	140	140	-
Sparta	City of	-	1,400	1,400	-
Stapleton	City of	-	438	438	-
Talaiferro	County	-	1,043	1,043	-
Tennille	City of	-	1,539	1,539	-
Thomson	City of	-	6,778	6,778	-
Tignall	City of	546	546	546	546
Vidette	City of	-	112	-	112
Wadley	City of	-	2,061	2,061	-
Warren	County	-	3,520	3,520	-
Warrenton	City of	-	1,937	1,937	-
Washington	City of	-	4,134	4,134	-
Washington	County	-	10,758	10,758	-
Waynesboro	City of	-	5,766	5,766	-
Wilkes	County	-	5,714	5,714	-
Wrens	City of	-	2,187	2,187	-
		<u>\$ (371)</u>	<u>\$ 454,901</u>	<u>\$ 454,792</u>	<u>\$ (262)</u>

Each member municipality and county in accordance with the Commission's by-laws and Georgia laws pays dues for membership based on population. The population amount for each member is based on the final 2010 census.

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# **STATISTICAL SECTION**

**(UNAUDITED)**

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## **STATISTICAL SECTION**

### **(UNAUDITED)**

**This part of the Commission's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Commission's overall financial health.**

- **Financial Trends** - These schedules contain trend information to help the reader understand how the Commission's financial performance and well-being have changed over time.
- **Revenue Capacity** - These schedules contain information to help the reader assess the Commission's most significant local revenue source, grants and contracts.
- **Demographic and Economic Information** - These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission's financial activities take place.
- **Operating Information** - These schedules contain service to help the reader understand how the information in the Commission's financial report relates to the services the Commission provides and the activities it performs.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Governmental activities</b>										
Investment in capital assets	\$ 566,002	\$ 402,982	\$ 114,162	\$ 51,414	\$ 51,640	\$ 72,915	\$ 99,862	\$ 123,531	\$ 163,419	\$ 130,755
Unrestricted	2,625,166	2,641,822	2,659,486	2,575,706	2,349,150	2,147,819	1,884,399	1,737,232	1,586,401	1,513,225
Total governmental net position	\$ 3,191,168	\$ 3,044,804	\$ 2,773,648	\$ 2,627,120	\$ 2,400,790	\$ 2,220,734	\$ 1,984,261	\$ 1,860,763	\$ 1,749,820	\$ 1,643,980
<b>Business-type activities</b>										
Investment in capital assets	\$ -	\$ -	\$ -	\$ -	\$ 3,296	\$ 3,889	\$ 4,482	\$ 5,401	\$ 8,116	\$ 12,068
Unrestricted	134,606	142,042	150,719	166,629	240,175	287,272	389,185	406,842	414,510	433,373
Total business-type activities net position	\$ 134,606	\$ 142,042	\$ 150,719	\$ 166,629	\$ 243,471	\$ 291,161	\$ 393,667	\$ 412,243	\$ 422,626	\$ 445,441
<b>Primary government</b>										
Investment in capital assets	\$ 566,002	\$ 402,982	\$ 114,162	\$ 51,414	\$ 54,936	\$ 76,804	\$ 104,344	\$ 128,932	\$ 171,535	\$ 142,823
Unrestricted	2,759,772	2,783,864	2,810,205	2,742,335	2,589,325	2,435,091	2,273,584	2,144,074	2,000,911	1,946,598
Total primary government net position	\$ 3,325,774	\$ 3,186,846	\$ 2,924,367	\$ 2,793,749	\$ 2,644,261	\$ 2,511,895	\$ 2,377,928	\$ 2,273,006	\$ 2,172,446	\$ 2,089,421
<b>Component Units:</b>										
<b>Business-type activities</b>										
CSRA Resource Development Agency, Inc.										
Unrestricted	\$ 1,747,939	\$ 1,736,648	\$ 1,719,960	\$ 1,733,404	\$ 1,750,788	\$ 1,749,047	\$ 1,729,369	\$ 1,754,948	\$ 1,759,218	\$ 1,774,383
Total CSRA RDA net position	1,747,939	1,736,648	1,719,960	1,733,404	1,750,788	1,749,047	1,729,369	1,754,948	1,759,218	1,774,383
CSRA Local Development Corp. Inc.										
Investment in capital assets	61,535	66,844	9,507	11,198	12,889	14,725	2,428	3,599	4,981	6,573
Unrestricted	2,072,802	1,915,303	1,803,641	1,681,854	1,416,671	1,529,488	1,324,372	891,731	830,797	718,274
Total CSRA LDC net position	2,134,337	1,982,147	1,813,148	1,693,052	1,429,560	1,544,213	1,326,800	895,330	835,778	724,847
CSRA Rural Lending Authority, Inc.										
Unrestricted	1,097,229	1,120,784	1,091,220	1,052,403	1,167,185	870,737	976,745	962,569	769,704	502,280
Total CSRA LDC net position	1,097,229	1,120,784	1,091,220	1,052,403	1,167,185	870,737	976,745	962,569	769,704	502,280
<b>Total Component Units</b>										
Investment in capital assets	61,535	66,844	9,507	11,198	12,889	14,725	2,428	3,599	4,981	6,573
Unrestricted	4,917,970	4,772,735	4,614,821	4,467,661	4,334,644	4,149,272	4,030,486	3,609,248	3,359,719	2,994,937
Total component units net position	\$ 4,979,505	\$ 4,839,579	\$ 4,624,328	\$ 4,478,859	\$ 4,347,533	\$ 4,163,997	\$ 4,032,914	\$ 3,612,847	\$ 3,364,700	\$ 3,001,510

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Expenses</b>										
<b>Governmental activities:</b>										
General government	\$ 105,522	\$ 50,473	\$ 40,138	\$ 54,661	\$ 57,508	\$ 73,666	\$ 139,149	\$ 54,211	\$ 91,270	\$ 58,545
Aging services	5,784,454	5,568,718	5,618,269	6,015,474	6,200,045	5,644,904	5,228,535	5,582,278	5,439,246	5,402,571
Regional transportation services	2,168,246	2,044,999	2,285,513	2,256,421	2,602,723	2,011,736	1,874,909	1,858,920	1,806,067	1,862,862
Workforce development	2,263,313	1,842,700	1,678,204	-	-	-	-	-	-	-
Planning and zoning services	305,533	230,752	347,566	343,599	273,513	279,468	220,199	180,407	276,818	321,940
Local government services	364,854	383,957	386,277	403,111	453,743	396,210	379,940	335,513	351,756	291,835
Economic development support services	168,149	132,189	136,383	97,839	94,371	134,340	151,648	85,414	103,814	160,442
Management of local development companies	658,975	684,308	625,508	588,965	550,046	536,344	575,999	523,054	542,482	453,260
Total governmental activities	11,819,046	10,938,096	11,117,858	9,760,070	10,231,949	9,076,668	8,570,379	8,619,797	8,611,453	8,551,455
<b>Business type activities:</b>										
Herman Lodge Micro loan program	20,378	23,791	28,019	38,153	62,594	115,479	32,496	26,076	37,370	29,958
Mapping & GIS support	-	-	-	-	593	594	6,914	25,515	76,543	81,220
Total business type activities expenses	20,378	23,791	28,019	38,153	63,187	116,073	39,410	51,591	113,913	111,178
Total primary government expenses	\$ 11,839,424	\$ 10,961,887	\$ 11,145,877	\$ 9,798,223	\$ 10,295,136	\$ 9,192,741	\$ 8,609,789	\$ 8,671,388	\$ 8,725,366	\$ 8,662,633
<b>Program revenues</b>										
<b>Governmental activities:</b>										
Charges for services:										
General government	\$ 18,662	\$ 3,802	\$ 30	\$ 5,893	\$ 2,906	\$ 47,665	\$ 1,645	\$ 1,614	\$ 63,154	\$ 2,700
Aging services	478,583	510,947	267,356	181,186	78,492	21,125	18,105	31,440	7,098	7,231
Regional transportation services	-	374	-	-	-	-	-	-	-	-
Workforce development	-	-	-	-	-	-	-	-	-	-
Planning and zoning services	12,413	39,127	11,194	62,756	63	17,465	38,402	18,596	33,416	36
Local government services	252,720	280,977	289,078	329,985	333,009	310,761	269,106	287,096	229,360	24,250
Economic development support services	8,580	5,852	4,214	3,836	1,705	18,570	10,571	23,366	15,324	8,156
Management of local development companies	658,975	684,308	625,508	588,965	550,046	536,344	575,999	523,054	542,482	453,260
Total charge for services	1,429,933	1,525,387	1,197,380	1,172,621	966,221	951,930	913,828	885,166	890,834	495,633
Operating grants:										
Aging services	5,267,543	5,039,412	5,263,585	5,733,385	6,015,542	5,521,945	5,112,686	5,438,768	5,339,740	5,326,396
Regional transportation services	2,210,334	2,090,958	2,325,272	2,291,890	2,660,791	2,061,186	1,904,794	1,892,384	1,825,150	1,888,614
Workforce development	2,263,313	1,842,679	1,672,697	-	-	-	-	-	-	-
Planning and zoning services	268,074	170,085	216,446	220,421	260,423	243,990	175,804	148,341	237,966	268,603
Local government services	4,091	4,091	4,091	4,091	4,090	14,818	42,987	23,914	18,678	176,252
Economic development support services	60,217	87,692	76,591	65,802	65,495	83,207	112,394	43,268	50,334	82,411
Total operating grants	10,073,572	9,234,917	9,558,682	8,315,589	9,006,341	7,925,146	7,348,665	7,546,675	7,471,868	7,742,276
Total governmental activities program revenues	11,503,505	10,760,304	10,756,062	9,488,210	9,972,562	8,877,076	8,262,493	8,431,841	8,362,702	8,237,909
<b>Business-type activities:</b>										
Charges for services:										
Herman Lodge Micro loan program	\$ 12,942	\$ 15,114	\$ 12,109	\$ 13,524	\$ 15,497	\$ 12,973	\$ 13,920	\$ 15,692	\$ 14,555	\$ 12,202
Mapping & GIS support	-	-	-	-	-	-	-	4,970	76,427	83,726
Total business-type activities program revenues	12,942	15,114	12,109	13,524	15,497	12,973	13,920	20,662	90,982	95,928
Total primary government program revenues	11,516,447	10,775,418	10,768,171	9,501,734	9,988,059	8,890,049	8,276,413	8,452,503	8,453,684	8,333,837
<b>Net (expense)/revenue</b>										
Governmental activities	\$ (315,541)	\$ (177,792)	\$ (361,796)	\$ (271,860)	\$ (259,387)	\$ (199,592)	\$ (307,886)	\$ (187,956)	\$ (248,751)	\$ (313,546)

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Business-type activities</b>										
Total primary government net (expense)/revenue	(7,436)	(8,677)	(15,910)	(24,629)	(47,690)	(103,100)	(25,490)	(30,929)	(22,931)	(15,250)
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities										
Member assessments	\$ 472,361	\$ 467,701	\$ 454,901	\$ 454,901	\$ 435,254	\$ 435,254	\$ 435,254	\$ 307,493	\$ 307,493	\$ 307,493
Investment income (loss)	1,746	(18,753)	53,423	(8,924)	4,189	1,405	3,047	11,952	47,214	72,660
Loss on retirement of equipment	(12,202)	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	52,213	-	(594)	(6,914)	(20,546)	(116)	-
Total governmental activities	461,905	448,948	508,324	498,190	439,443	436,065	431,387	298,899	354,591	380,153
Business-type activities										
Transfers	-	-	-	(52,213)	-	594	6,914	20,546	116	-
Total business-type activities	-	-	-	(52,213)	-	594	6,914	20,546	116	-
Total primary government	461,905	448,948	508,324	445,977	439,443	436,659	438,301	319,445	354,707	380,153
<b>Change in net position</b>										
Governmental activities	\$ 146,364	\$ 271,156	\$ 146,528	\$ 226,330	\$ 180,056	\$ 236,473	\$ 123,501	\$ 110,943	\$ 105,840	\$ 66,607
Business-type activities	(7,436)	(8,677)	(15,910)	(76,842)	(47,690)	(102,506)	(18,576)	(10,383)	(22,815)	(15,250)
Total primary government	\$ 138,928	\$ 262,479	\$ 130,618	\$ 149,488	\$ 132,366	\$ 133,967	\$ 104,925	\$ 100,560	\$ 83,025	\$ 51,357
<b>Component units - business type activities</b>										
Expenses										
Business lending services	\$ 1,025,268	\$ 893,564	\$ 813,178	\$ 969,784	\$ 804,470	\$ 942,829	\$ 903,264	\$ 798,937	\$ 844,921	\$ 798,854
Total component units expenses	\$ 1,025,268	\$ 893,564	\$ 813,178	\$ 969,784	\$ 804,470	\$ 942,829	\$ 903,264	\$ 798,937	\$ 844,921	\$ 798,854
Program revenues										
Charges for services	\$ 1,155,894	\$ 1,099,442	\$ 949,815	\$ 1,090,901	\$ 967,341	\$ 1,039,147	\$ 1,280,557	\$ 1,001,848	\$ 1,132,842	\$ 846,051
Total component units program revenues	\$ 1,155,894	\$ 1,099,442	\$ 949,815	\$ 1,090,901	\$ 967,341	\$ 1,039,147	\$ 1,280,557	\$ 1,001,848	\$ 1,132,842	\$ 846,051
Net (expense)/revenue	\$ 130,626	\$ 205,878	\$ 136,637	\$ 121,117	\$ 162,871	\$ 96,318	\$ 377,293	\$ 202,911	\$ 287,921	\$ 47,197
<b>Component units - business type activities net (expense)/revenue</b>										
General Revenues and Other Changes in Net Position										
Interest	\$ 9,300	\$ 9,373	\$ 8,832	\$ 10,209	\$ 20,665	\$ 34,765	\$ 42,774	\$ 45,236	\$ 75,269	\$ 69,900
Total component units	\$ 9,300	\$ 9,373	\$ 8,832	\$ 10,209	\$ 20,665	\$ 34,765	\$ 42,774	\$ 45,236	\$ 75,269	\$ 69,900
<b>Change in net position component units</b>	\$ 139,926	\$ 215,251	\$ 145,469	\$ 131,326	\$ 183,536	\$ 131,083	\$ 420,067	\$ 248,147	\$ 363,190	\$ 117,097

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 FUND BALANCES OF GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Unaudited)

	Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
General fund										
Nonspendable	\$ 25,518	\$ 28,560	\$ 27,824	\$ 37,755	\$ 4,960	\$ 27,250	\$ 14,943	\$ 8,297	\$ 14,394	\$ 8,748
Committed	30,260	12,800	-	-	-	-	-	-	-	-
Unassigned	<u>2,839,137</u>	<u>2,707,191</u>	<u>2,449,571</u>	<u>2,293,112</u>	<u>2,151,790</u>	<u>1,948,988</u>	<u>1,724,822</u>	<u>1,607,796</u>	<u>1,490,237</u>	<u>1,388,397</u>
Total general fund	\$ <u>2,894,915</u>	\$ <u>2,748,551</u>	\$ <u>2,477,395</u>	\$ <u>2,330,867</u>	\$ <u>2,156,750</u>	\$ <u>1,976,238</u>	\$ <u>1,739,765</u>	\$ <u>1,616,093</u>	\$ <u>1,504,631</u>	\$ <u>1,397,145</u>
Total fund balances	\$ <u>2,894,915</u>	\$ <u>2,748,551</u>	\$ <u>2,477,395</u>	\$ <u>2,330,867</u>	\$ <u>2,156,750</u>	\$ <u>1,976,238</u>	\$ <u>1,739,765</u>	\$ <u>1,616,093</u>	\$ <u>1,504,631</u>	\$ <u>1,397,145</u>

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Unaudited)

	Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Revenues</b>										
Federal & State grants / contracts	\$ 10,073,572	\$ 9,234,917	\$ 9,558,682	\$ 8,315,589	\$ 9,006,341	\$ 7,925,146	\$ 7,348,665	\$ 7,546,675	\$ 7,471,868	\$ 7,524,307
City, county, or other grants / contracts	903,983	982,986	884,185	968,987	872,555	801,238	845,847	781,921	769,904	671,229
Charges for services	507,288	538,599	313,165	203,634	91,917	143,027	66,336	101,631	60,926	42,373
Member assessments	472,361	467,701	454,901	454,901	435,254	435,254	435,254	307,493	307,493	307,493
Other Income	16,862	2,002	-	-	-	-	-	-	-	-
Investment income (loss)	1,746	(18,798)	53,398	(8,952)	3,501	-	-	-	-	-
<b>Total Revenues</b>	<b>11,975,812</b>	<b>11,207,407</b>	<b>11,264,331</b>	<b>9,934,159</b>	<b>10,409,568</b>	<b>9,304,665</b>	<b>8,696,102</b>	<b>8,737,720</b>	<b>8,610,191</b>	<b>8,545,402</b>
<b>Expenditures</b>										
General government	103,813	49,525	36,318	49,164	55,302	66,368	138,601	52,132	28,169	21,584
Aging services	5,784,454	5,568,718	5,618,269	6,015,474	6,200,045	5,644,904	5,228,364	5,581,758	5,437,600	5,399,535
Regional transportation services	2,168,246	2,044,999	2,285,513	2,256,421	2,602,723	2,011,736	1,874,909	1,858,920	1,806,067	1,862,862
Workforce development	2,263,313	1,842,700	1,678,204	-	-	-	-	-	-	-
Planning and zoning services	305,533	230,752	347,566	343,599	273,513	279,468	220,199	180,407	276,818	321,597
Local government services	364,854	383,957	386,277	403,111	453,743	366,210	379,940	335,513	351,756	291,835
Economic development support services	168,149	132,189	136,383	97,839	94,371	134,340	151,648	85,414	103,814	160,442
Management of local development companies	658,975	684,308	625,508	588,965	550,046	536,344	575,999	523,054	542,482	453,260
Debt service										
<b>Total Expenditures</b>	<b>11,817,337</b>	<b>10,937,148</b>	<b>11,114,038</b>	<b>9,754,573</b>	<b>10,229,743</b>	<b>9,039,370</b>	<b>8,569,660</b>	<b>8,617,198</b>	<b>8,546,706</b>	<b>8,511,115</b>
Excess of revenues over expenditures	158,475	270,259	150,293	179,586	179,825	265,295	126,442	120,522	63,485	34,287
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfer in	666,308	382,241	406,341	321,444	339,814	232,795	259,607	269,051	400,091	370,440
Transfer out	(678,419)	(381,344)	(410,106)	(326,913)	(339,127)	(231,617)	(262,377)	(278,111)	(356,090)	(334,740)
Total other financing sources and (uses)	(12,111)	897	(3,765)	(5,469)	687	1,178	(2,770)	(9,060)	44,001	35,700
Net change in fund balance	\$ 146,364	\$ 271,156	\$ 146,528	\$ 174,117	\$ 180,512	\$ 266,473	\$ 123,672	\$ 111,462	\$ 107,486	\$ 69,987
<b>Debt services as a percentage of noncapital expenditures</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Total fund balance as percentage of noncapital expenditures</b>	24.49%	25.13%	22.29%	23.90%	21.08%	21.86%	20.30%	18.75%	17.60%	16.42%

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.



CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS, AND ALLOCATION BASE  
 LAST TEN FISCAL YEARS  
 (Unaudited)

	Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Indirect										
Salaries	\$ 421,066	\$ 433,967	\$ 416,551	\$ 389,449	\$ 431,266	\$ 411,144	\$ 390,763	\$ 397,568	\$ 377,655	\$ 342,701
Fringe benefits	212,690	201,866	198,569	179,764	205,047	191,344	188,363	188,663	160,369	163,688
Travel	1,417	888	475	90	884	659	758	1,113	1,193	1,515
Supplies	43,388	52,598	44,099	43,009	44,174	37,631	35,791	33,541	61,082	49,903
Equipment (not capitalized)	33,471	16,617	8,835	21,739	5,706	7,372	28,689	3,541	23,774	18,382
Professional fees	102,454	101,926	97,601	93,428	80,894	43,876	50,981	50,650	60,163	93,710
Telecommunications & internet	29,492	21,438	23,889	17,783	18,448	18,034	14,469	18,137	27,465	24,065
Maintenance & upkeep - equipment & building	4,600	15,192	12,294	15,966	13,161	15,915	19,905	16,150	16,466	13,054
Utilities	2,960	22,329	20,112	20,374	22,602	22,093	19,272	21,619	20,029	15,522
Insurance	19,862	21,351	21,299	19,580	19,565	20,278	19,776	20,346	20,220	20,826
Dues, subscriptions, & publications	13,016	14,268	10,028	16,535	9,697	18,506	13,970	11,078	7,718	6,115
Rentals - other than real estate	51,808	51,663	43,076	38,240	33,377	32,439	29,437	31,514	34,283	28,139
Rentals - real estate	6,723	126,585	144,357	120,109	119,393	118,028	118,441	108,160	103,910	88,978
Motor vehicle expense	6,343	6,004	12,108	9,598	10,040	9,386	8,594	10,567	14,741	15,215
Postage and freight	9,524	9,619	8,778	11,567	10,830	10,619	10,097	12,873	21,493	10,745
Temporary personnel	23,252	4,969	13,266	7,471	614	-	10,644	-	-	-
Conferences and seminars	-	599	-	93	469	-	250	-	275	225
Facilities cost	75,977	-	-	-	-	-	-	-	-	-
Depreciation	29,882	24,862	15,571	15,526	30,253	30,502	40,225	39,369	35,836	20,323
Total costs in pool before credits	1,087,925	1,126,741	1,090,908	1,020,321	1,056,420	987,826	1,000,425	964,889	986,672	913,106
Less credits or cost excluded	(1,709)	(948)	(894)	-	(2,203)	(4,826)	(548)	(2,080)	(63,098)	(36,960)
Total Indirect Cost	\$ 1,086,216	\$ 1,125,793	\$ 1,090,014	\$ 1,020,321	\$ 1,054,217	\$ 983,000	\$ 999,877	\$ 962,809	\$ 923,574	\$ 876,146
Allocation base = direct personnel cost	\$ 2,662,300	\$ 2,366,291	\$ 2,453,518	\$ 2,289,100	\$ 2,178,603	\$ 2,086,493	\$ 2,040,524	\$ 1,851,098	\$ 2,023,181	\$ 1,951,797
Indirect cost rate	40.80%	47.58%	44.43%	44.57%	48.39%	47.11%	49.00%	52.01%	45.65%	44.89%

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS, AND ALLOCATION BASE  
 LAST TEN FISCAL YEARS  
 (Unaudited)

	Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Fringe benefits</b>										
Contributions to pension trust	\$ 429,921	\$ 383,282	\$ 392,271	\$ 365,439	\$ 368,377	\$ 349,079	\$ 339,577	\$ 314,305	\$ 298,223	\$ 278,748
Payroll taxes	46,873	48,578	44,589	42,493	38,377	35,693	37,410	37,413	49,417	32,056
Group insurance	170,659	174,574	166,270	154,177	146,064	145,381	126,793	114,441	121,714	115,079
Workers compensation	6,953	7,857	7,953	5,876	5,619	5,541	7,607	7,568	5,933	5,075
Other	52,921	29,705	53,918	35,385	41,822	33,507	29,842	23,308	37,435	39,301
Paid time off earned	244,099	191,534	221,045	195,781	200,173	199,009	175,258	170,120	168,605	155,089
Sick leave used	1,540	3,759	1,413	13,469	2,978	1,129	2,361	1,478	756	1,201
Holiday leave used	101,518	94,552	95,443	80,365	78,229	73,921	72,285	67,040	68,716	59,771
Other leave used	3,348	2,071	3,730	1,732	2,748	2,872	4,357	3,811	4,652	1,066
<b>Total fringe benefits</b>	<b>\$ 1,057,832</b>	<b>\$ 935,912</b>	<b>\$ 986,632</b>	<b>\$ 894,717</b>	<b>\$ 884,387</b>	<b>\$ 846,132</b>	<b>\$ 795,490</b>	<b>\$ 739,484</b>	<b>\$ 755,451</b>	<b>\$ 687,386</b>
Allocation base = salaries	\$ 2,238,224	\$ 2,066,212	\$ 2,082,006	\$ 1,963,596	\$ 1,930,529	\$ 1,842,849	\$ 1,824,160	\$ 1,697,845	\$ 1,805,754	\$ 1,514,522
Fringe benefit rate	<u>47.26%</u>	<u>45.30%</u>	<u>47.39%</u>	<u>45.57%</u>	<u>45.81%</u>	<u>45.91%</u>	<u>43.61%</u>	<u>43.55%</u>	<u>41.84%</u>	<u>45.39%</u>

SOURCE: From the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 PRINCIPAL REVENUE PAYERS  
 LAST TEN FISCAL YEARS  
 (Unaudited)

	Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Georgia Department of Human Services - Aging services	\$ 5,267,543	\$ 5,039,411	\$ 5,263,585	\$ 5,733,385	\$ 6,015,542	\$ 5,521,945	\$ 5,112,686	\$ 5,438,768	\$ 5,339,740	\$ 5,326,396
Georgia Department of Human Services - Regional transportation services	2,210,334	2,090,958	2,325,272	2,291,890	2,660,791	2,061,186	1,904,794	1,892,384	1,825,150	1,888,614
Georgia Governor's Office of Workforce Development	2,263,313	1,842,679	1,672,697	-	-	-	-	-	-	-
<b>Total principal revenue payers</b>	<b>\$ 9,741,190</b>	<b>\$ 8,973,048</b>	<b>\$ 9,261,554</b>	<b>\$ 8,025,275</b>	<b>\$ 8,676,333</b>	<b>\$ 7,583,131</b>	<b>\$ 7,017,480</b>	<b>\$ 7,331,152</b>	<b>\$ 7,164,890</b>	<b>\$ 7,215,010</b>
<b>Total primary government program and general revenues</b>	<b>\$ 11,978,352</b>	<b>\$ 11,224,366</b>	<b>\$ 11,276,495</b>	<b>\$ 9,999,924</b>	<b>\$ 10,427,502</b>	<b>\$ 9,326,114</b>	<b>\$ 8,707,800</b>	<b>\$ 8,751,402</b>	<b>\$ 8,808,275</b>	<b>\$ 8,713,990</b>

SOURCE: Commission's financial records.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
CHARGEABLE AND NON-CHARGEABLE STAFF HOURS AND FULL TIME EQUIVALENTS BY ACTIVITY  
LAST TEN FISCAL YEARS  
(Unaudited)

	Staff Hours by Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Aging services	43,484.80	41,240.50	42,124.45	43,842.55	43,282.15	40,075.20	38,512.25	38,491.05	41,990.41	32,989.70
Regional transportation services	372.50	351.75	381.00	311.25	302.50	284.75	428.00	663.50	774.00	887.50
Workforce development	9,774.50	7,814.00	4,546.00	-	-	-	-	-	-	-
Planning and zoning services	4,417.25	3,689.75	5,428.75	5,696.75	4,180.50	5,347.50	5,482.05	3,715.75	4,959.25	6,203.00
Local government services	4,677.00	5,673.75	5,667.50	7,068.75	7,304.00	8,759.75	8,473.50	6,561.75	7,253.70	6,077.00
Economic development support services	2,744.50	2,261.25	2,455.50	1,644.50	1,456.00	1,831.75	1,979.50	1,324.00	1,597.00	2,516.00
Management of local development companies	6,696.50	6,536.75	6,418.50	6,498.25	5,910.75	6,404.50	6,641.00	6,453.75	6,642.75	5,317.75
Indirect cost fund	10,761.50	11,891.25	11,099.50	11,171.50	12,965.25	14,289.00	12,959.00	13,930.25	13,718.25	12,320.50
GIS and mapping services	-	-	-	-	-	-	-	261.25	1,751.50	1,212.75
Total chargeable hours	82,928.55	79,459.00	78,121.20	76,233.55	75,401.15	76,992.45	74,475.30	71,401.30	78,686.86	67,524.20
Paid time off	7,716.80	6,781.28	7,623.60	6,756.50	6,292.95	6,500.88	6,112.94	7,203.68	6,648.72	6,018.00
Holiday time off	3,775.00	3,578.80	3,630.00	3,171.00	2,850.20	3,085.20	3,041.80	2,878.40	3,081.10	2,712.20
Sick leave time	25.00	72.75	45.75	278.25	84.75	43.50	78.50	89.50	30.00	50.00
Other leave	140.00	94.00	72.00	113.00	132.00	96.00	133.20	170.50	204.00	63.70
Total non-chargeable hours	11,656.80	10,526.83	11,371.35	10,318.75	9,359.90	9,725.58	9,366.44	10,342.08	9,963.82	8,843.90
Total staff hours	94,585.35	89,985.83	89,492.55	86,552.30	84,761.05	86,718.03	83,841.74	81,743.38	88,650.68	76,368.10

	Full-Time Equivalent Staff by Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Aging services	20.91	19.83	20.25	21.08	20.81	19.27	18.52	18.51	20.19	15.86
Regional transportation services	0.18	0.17	0.18	0.15	0.15	0.14	0.21	0.32	0.37	0.43
Workforce development	4.70	3.76	2.19	NC	NC	NC	NC	NC	NC	NC
Planning and zoning services	2.12	1.77	2.61	2.74	2.01	2.57	2.64	1.79	2.38	2.98
Local government services	2.25	2.73	2.72	3.40	3.51	4.21	4.07	3.15	3.49	2.92
Economic development support services	1.32	1.09	1.18	0.79	0.70	0.88	0.95	0.64	0.77	1.21
Management of local development companies	3.22	3.14	3.09	3.12	2.84	3.08	3.19	3.10	3.19	2.56
Indirect cost fund	5.17	5.72	5.34	5.37	6.23	6.87	6.23	6.70	6.60	5.92
GIS and mapping services	NC	NC	NC	NC	NC	NC	NC	0.13	0.84	0.58
Total full-time equivalents	39.87	38.21	37.56	36.65	36.25	37.02	35.81	34.34	37.83	32.46
Paid time off	3.71	3.26	3.67	3.25	3.03	3.13	2.94	3.46	3.20	2.89
Holiday time off	1.81	1.72	1.75	1.52	1.37	1.48	1.46	1.38	1.48	1.30
Sick leave time	0.01	0.03	0.02	0.13	0.04	0.02	0.04	0.04	0.01	0.02
Other leave	0.07	0.05	0.03	0.05	0.06	0.05	0.06	0.08	0.10	0.03
Total full-time equivalents	5.60	5.06	5.47	4.95	4.50	4.68	4.50	4.96	4.79	4.24
Total full-time equivalents	45.47	43.27	43.03	41.60	40.75	41.70	40.31	39.30	42.62	36.70

Full-time equivalent is computed by dividing the number of hours by 2080 hours.

SOURCE: Employee time records.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION - COMPONENT UNITS**  
**d/b/a CSRA BUSINESS LENDING**  
**SUMMARY OF LOAN ACTIVITY BY FISCAL YEAR**  
(Unaudited)

	Loan Volume				Type of Loan Packaged or Approved					
	# of loans packaged or approved	# discontinued	# Closed	# carried forward	SBA 504's	CSRA Direct	SBA 7(a)'s packaged	CSRA Resource Development Agency	CSRA Rural Lending Authority	Micro Loan Program
FY 2016	32	1	30	31	17	5	-	4	6	-
FY 2015	32	-	29	32	21	4	-	3	4	-
FY 2014	43	1	30	42	25	6	-	6	5	-
FY 2013	35	2	32	33	27	6	-	-	2	-
FY 2012	41	-	34	41	33	N/A	-	4	4	-
FY 2011	50	1	55	49	38	N/A	1	1	7	3
FY 2010	54	1	37	55	45	N/A	1	3	4	1
FY 2009	32	-	46	32	22	N/A	-	5	4	1
FY 2008	51	5	50	46	37	N/A	2	4	5	2
FY 2007	53	3	50	50	43	N/A	-	4	5	1
FY 2006	52	2	34	50	37	N/A	1	4	9	1
FY 2005	39	5	42	34	27	N/A	1	3	7	1
FY 2004	44	2	38	42	21	N/A	3	8	9	1
FY 2003	41	3	27	38	16	N/A	4	3	11	4
FY 2002	29	2	39	27	8	N/A	6	6	9	N/A
FY 2001	43	4	38	39	23	N/A	6	5	8	N/A
FY 2000	40	2	32	38	20	N/A	1	3	16	N/A
FY 1999	36	4	30	32	16	N/A	1	5	14	N/A
FY 1998	33	3	31	30	16	N/A	3	6	5	N/A
FY 1997	33	2	31	31	22	N/A	1	2	4	N/A

Source: CSRA Business Lending Annual Reports

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 SCHEDULE OF INSURANCE IN FORCE  
 (Unaudited)

NAME OF COMPANY	POLICY NUMBER	POLICY PERIOD FROM	COVERAGE	DETAILS
Cincinnati Insurance	CAA5064000AWR	07/01/2015	Commercial Automobile	\$500,000 Liability, \$100,000 Uninsured Motorist, \$250 deductible for comprehensive, \$250 deductible for comprehensive physical damage for each covered auto, \$500 deductible for collision physical damage for each covered auto, \$20,000 hired car physical damage.
Travelers Casualty & Surety Company of America		07/01/2015	Employee dishonesty - Coverage of all employees in any position (Payable jointly to the State of GA Dept. of Human Resources).	Limit of coverage is \$900,000 with a deductible amount of \$7,500.
Cincinnati Insurance	BOP1603908	07/01/2015	Fire, extended coverage, and liability	3626 Walton Way Extension, Suite 300 \$225,000 contents. \$2,000,000 business liability each occurrence, \$5,000 medical expenses to any one person. \$1,000,000 fire, explosion & water damage on any one occurrence. \$250 deductible property damage. \$50,000 Pension fiduciary liability.
Cincinnati Insurance	BCP8693846	07/01/2015	Directors & Officers Liability	Claims made coverage limited to wrongful acts for which claims are first made against the policy insureds during the policy period. Maximum limit is \$3,000,000 with deductible of \$100,000. Includes coverage for employee discrimination, sexual harassment, and breach of either an implied or actual employment contract.
Cincinnati Insurance	BOP1603908	07/01/2015	Commercial Umbrella Liability	Increases basic policy limits to \$5,000,000 for underlying policies.
Cincinnati Insurance	WC 8922294-13	07/01/2015	Worker's compensation	Employees-Medical expenses related to on-the-job injuries. \$100,000 each accident, \$100,000 each employee, and a \$500,000 policy limit.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 SCHEDULE OF INSURANCE IN FORCE  
 (Unaudited)

NAME OF COMPANY	POLICY NUMBER	POLICY PERIOD FROM	COVERAGE	DETAILS
Houston Casualty Company	H706-13911	07/01/2015	Professional Liability	Professional liability coverage for CSRA Regional Commission and its component units with limits of \$1,000,000 each claim with \$1,000,000 annual aggregate and \$50,000 deductible. Prior acts coverage to 07/01/2001.
Unum	67551 011	1/1/94	Employee life insurance	Three times annual earning effective upon completion of 1 year of service.
Unum	67551 012	3/1/91	Long term disability	On the 91st day of being disabled, the employee is eligible to receive 60% of his monthly income up to \$5,000 per month.
Humana	72523	01/01/2016	Employees and family - Surgery, major medical, & hospitalization	Group HMO medical plan. Levels of coverage vary depending upon the employee's choice.
Humana	5173905	07/01/2015	Employees and family - dental coverage	Group dental with 100% preventive services, 80% basis services, 50% major services, and \$1,500 orthodontic maximum. Deductible of \$25 and annual maximum of \$2,000.
<u>COMPONENT UNITS</u>				
Cincinnati Insurance	8503349	10/17/2015	Employee dishonesty coverage - Commercial blanket coverage Loss payee - Farmer's Home Administration	\$250,000

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
POPULATION OF COUNTIES IN THE CENTRAL SAVANNAH RIVER AREA  
(Unaudited)**

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Burke	23,047	24,376	24,163	23,949	23,736	23,405	22,754	22,820	22,694	22,754
Columbia	145,896	136,763	134,238	131,713	129,189	128,112	109,100	110,769	110,627	109,100
Glascok	3,157	3,287	3,248	3,209	3,170	3,152	2,771	2,977	2,874	2,771
Hancock	8,506	9,481	9,468	9,455	9,441	9,435	9,568	9,475	9,522	9,568
Jefferson	16,268	17,333	17,256	17,179	17,101	17,052	16,454	16,890	16,673	16,545
Jenkins	9,303	8,471	8,444	8,417	8,389	9,092	8,595	9,091	8,843	8,595
Lincoln	7,614	7,882	7,906	7,930	7,953	7,962	8,098	8,030	8,064	8,098
McDuffie	21,889	22,693	22,532	22,371	22,209	21,911	21,551	21,623	21,587	21,551
Richmond	204,435	212,548	210,147	207,746	205,344	202,946	197,372	199,490	198,431	197,372
Taliaferro	1,674	1,608	1,630	1,652	1,674	1,683	1,884	1,772	1,828	1,884
Warren	5,413	5,788	5,799	5,810	5,280	5,557	5,908	5,860	5,884	5,908
Washington	20,690	21,864	21,731	21,599	21,466	21,642	20,937	21,523	21,230	20,937
Wilkes	9,855	10,558	10,563	10,567	10,572	10,583	10,262	10,482	10,372	10,262
	<b>477,747</b>	<b>482,652</b>	<b>477,125</b>	<b>471,597</b>	<b>465,524</b>	<b>462,532</b>	<b>435,254</b>	<b>440,802</b>	<b>438,629</b>	<b>435,345</b>

SOURCE: US Census Bureau and CSRA Regional Commission.



**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**UNEMPLOYMENT RATE**  
**(Unaudited)**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Burke	7.9%	8.1%	8.9%	11.7%	11.0%	11.0%	11.0%	11.5%	8.7%
Columbia	4.8%	5.0%	6.0%	6.9%	6.6%	7.0%	7.0%	6.8%	4.8%
Glascok	6.0%	6.2%	9.6%	12.4%	10.7%	12.2%	12.2%	11.0%	6.9%
Hancock	8.7%	9.3%	10.9%	15.1%	16.8%	22.4%	22.4%	18.7%	13.0%
Jefferson	7.3%	8.8%	12.5%	15.8%	14.1%	14.4%	14.4%	14.0%	9.8%
Jenkins	7.5%	8.0%	13.3%	15.9%	17.0%	19.5%	19.5%	19.0%	15.7%
Lincoln	5.9%	6.1%	8.0%	9.7%	9.5%	11.0%	11.0%	10.6%	7.1%
McDuffie	7.2%	7.8%	9.1%	10.2%	9.5%	10.3%	10.3%	11.0%	7.8%
Richmond	6.7%	7.2%	8.9%	10.1%	10.0%	10.3%	10.3%	8.9%	6.5%
Taliaferro	6.0%	7.4%	9.7%	10.3%	10.5%	13.3%	13.3%	13.6%	8.2%
Warren	7.1%	7.7%	10.9%	14.4%	14.5%	17.4%	17.4%	17.5%	10.2%
Washington	6.5%	6.6%	9.7%	11.2%	11.0%	15.4%	15.4%	13.1%	7.9%
Wilkes	6.9%	7.5%	8.9%	10.7%	10.5%	11.7%	11.7%	11.5%	8.3%
Georgia	5.3%	5.8%	7.5%	8.3%	8.6%	9.7%	10.2%	9.6%	6.2%
United States	4.8%	5.1%	5.9%	7.3%	8.9%	9.6%	9.6%	9.3%	5.8%

Data not available for years prior to 2008.

Source: Georgia Department of Labor; U.S. Bureau of Labor Statistics.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**MISCELLANEOUS STATISTICAL DATA**  
(Unaudited)

**FORM OF MANAGEMENT:** Executive Committee - Executive Director

**ENABLING LEGISLATION:** Sections 50-8-30 through 50-8-46 of the  
Official Code of Georgia Annotated

**AREA OF RESPONSIBILITY:** 5,146 square miles, 13 counties,  
39 municipalities

Industry Employment Distribution

<u>Rank</u>	<u>Industry Sector</u>	<u>Establishments</u>	<u>Employees</u>
1	Health Care and Social Assistance	718	24,631
2	Education Services	115	13,342
3	Retail Trade (44 & 45)	870	11,880
4	Accommodation and Food Services	482	11,099
5	Admin., Support, Waste Mgmt, Remediation	274	9,176
6	Manufacturing (31-33)	162	8,093
7	Public Administration	82	6,969
8	Professional Scientific & Technical Svc	532	6,574
9	Construction	399	3,983
10	Wholesale Trade	229	3,497

The table below shows the preliminary distribution of industries in Central Savannah River Workforce Investment Area, Georgia for the 1st quarter, 2016.

Georgia Dept. of Labor, Workforce Statistics & Economic Research, Quarterly Census of Employment and Wages

POST SECONDARY EDUCATION IN THE CENTRAL SAVANNAH RIVER AREA

ENROLLMENT

Augusta University	9,648
Augusta Technical College	6,189
East Georgia College	3,722
Paine College	1,100
Oconee Fall Technical College	2,676

All of the institutions listed above are located in a CSRA county. The University of Georgia, Georgia Southern University, the University of South Carolina, Columbia, University of South Carolina at Aiken, and Mercer University are located within 125 of miles of CSRA counties.

COMMUNITY FACILITIES

13 community hospitals with 2,588 beds  
1 military hospital  
2 federal hospitals  
32 nursing homes with 3,203 beds  
127 public schools  
33 private schools

SOURCE: Georgia Economic Profiles and CSRA Regional Commission

# **SINGLE AUDIT SECTION**

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CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

GRANTOR / PROGRAM TITLE		FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
<b>U. S. DEPARTMENT OF COMMERCE</b>					
Direct Programs:					
Economic Development Support for Planning Organizations		11.302	04-83-06883	\$ 60,217	\$ -
Economic Adjustment Assistance, Part of Public Works & Economic Development Cluster - Note 3.A		11.307	04-39-01849.01	1,924,972	-
Total U. S. Department of Commerce				1,985,189	-
<b>U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>					
Passed Through Georgia Department of Human Resources (DHR):					
Aging Cluster:					
Aging Title III, Prt B: Grants for Support Services & Sr Centers		93.044	42700-373-0000039953	692,430	298,915
Aging Title III Prt C: Nutrition Services		93.045	42700-373-0000039953	576,275	-
Nutrition Services Incentive Program		93.053	42700-373-0000039953	126,042	-
Aging Cluster Total				1,394,747	298,915
Aging Title III, Part D, Disease Prevention & Health Promotion Services		93.043	42700-373-0000039953	30,634	19,019
Aging Title VII Chpt. 2: Long Term Care Ombudsman Older Individuals		93.042	42700-373-0000039953	24,851	24,851
National Caregiver Support (III-E)		93.052	42700-373-0000039953	191,778	17,000
Social Services Block Grant		93.667	42700-373-0000039953	180,276	146,404
Chronic Disease Self-Management Education Programs		93.734	42700-373-0000037098	8,807	-
Evidence-Based Falls Prevention Programs Financed Solely by Prevention and Public Health Funds (PPHF)		93.761	42700-373-0000045522	1,224	-
Medical Assistance Program		93.778	42700-373-0000039953	951,503	-
Health Care Financing Research, Demonstrations, and Evaluations		93.779	42700-373-0000039953	51,622	-
Money Follows the Person Rebalancing Demonstration		93.791	42700-373-0000039953	144,086	-
Total U.S. Health and Human Services				2,979,528	506,189
<b>U. S. DEPARTMENT OF LABOR - EMPLOYMENT TRAINING ADMINISTRATION</b>					
Passed Through Georgia Governor's Office of Workforce Development:					
WIOA Cluster:					
WIOA Adult Program		17.258	11-14-14-07-120	4,878	2,568
WIOA Adult Program		17.258	11-14-15-07-120	348,067	183,220
WIOA Adult Program		17.258	11-15-15-07-120	59,732	31,442
WIOA Adult Program		17.258	11-15-16-07-120	590,289	310,723
WIOA Youth Activities		17.259	14-14-14-07-120	52,116	18,465
WIOA Youth Activities		17.259	15-14-14-07-120	50,611	17,932
WIOA Youth Activities		17.259	15-15-15-07-120	486,453	172,352

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

GRANTOR / PROGRAM TITLE	FEDERAL		PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
	CFDA NUMBER				
WIOA Youth Activities	17.259		15-16-16-07-120	93,369	33,081
WIOA Dislocated Worker Formula Grants	17.278		31-14-14-07-120	7,982	4,316
WIOA Dislocated Worker Formula Grants	17.278		31-14-15-07-120	286,533	154,936
WIOA Dislocated Worker Formula Grants	17.278		31-15-15-07-120	86,172	46,596
WIOA Dislocated Worker Formula Grants	17.278		31-15-16-07-120	155,772	84,230
WIOA Rapid Response	17.278		44-14-14-07-120	3,172	-
WIOA Rapid Response	17.278		44-14-15-07-120	2,442	-
Employment Service/Wagner-Peyser Funded Activities	17.207		DEI-15-15-120	35,725	-
WIOA Cluster Total				<u>2,263,313</u>	<u>1,059,861</u>
U. S. DEPARTMENT OF DEFENSE					
Community Economic Adjustment Assistance for Compatible Use and Joint Land Use Studies	12.610		HQ00051510014	53,020	-
U. S. DEPARTMENT OF TRANSPORTATION					
Passed Through Georgia Department of Transportation (GADOT):					
Planning Grant, Highway Planning & Construction Cluster	20.205		STPPI #0010949	12,747	-
Total U.S. Department of Transportation				<u>12,747</u>	-
U. S. DEPARTMENT OF AGRICULTURE					
Intermediary Relending Program, Note 3.B	10.767		Not Assigned	1,830,979	-
Total U.S. Department of Agriculture				<u>1,830,979</u>	-
Total Federal Assistance				<u>\$ 9,124,776</u>	<u>\$ 1,566,050</u>

Continued from previous page.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 JUNE 30, 2016**

**(1) GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal assistance programs of the Central Savannah River Area Regional Commission (Commission). The Commission reporting entity is defined in Note 1.A of the basic financial statements. Federal assistance received directly from federal or state agencies, as well as federal financial assistance passed through state agencies, are included on the schedule.

**(2) BASIS OF ACCOUNTING**

Except as noted in 3 below, the accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1.C of the basic financial statements. The Commission did not use the de-minimis indirect cost rate during the year ended June 30, 2016.

**(3) SPECIFIC TO ITEM ON SCHEDULE**

Note A - The reporting entity received a \$1,000,000 grant in a prior year to capitalize a revolving loan fund (RLF). All of the funds have been lent and the funds continue to revolve as payments are received. The expenditure of Federal awards is computed in accordance with the OMB Compliance Supplement for CFDA #11.307. The amount reported as Federal expenditures follows:

Balance of RLF loans outstanding at the end of the recipient's fiscal year	\$1,450,066
Cash and investment balance in the RLF at the end of the recipient's fiscal year	391,935
Administrative expenses paid out of RLF income during the recipient's fiscal year	<u>82,971</u>
Expenditure of Federal Award CFDA #11.307	<u>\$1,924,972</u>

Note B – The Central Savannah River Area Rural Lending Authority, Inc. (CSRA RLA) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (USDA RD) under a loan agreement dated October 30, 1991. CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and USDA RD conferring to the CSRA RLA the rights and obligations under a note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935. CSRA RLA executed a fourth agreement on December 13, 1999 with USDA RD to borrow an additional \$500,000. CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. CSRA RLA borrowed a total of \$5,168,935 from USDA RD.

Prior to July 1, 2015, \$3,161,493 principal was repaid. For the year ended June 30, 2016, \$176,463 principal was paid. At June 30, 2016, \$1,830,979 remains outstanding.

**(4) NON-CASH AWARDS**

The Commission did not have any non-cash awards during the fiscal year.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

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**To the Council Members  
Central Savannah River Area  
Regional Commission  
Augusta, Georgia**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Central Savannah River Area Regional Commission (the "Commission"), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements, and have issued our report thereon dated December 7, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



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## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
December 7, 2016



## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

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To the Council Members  
Central Savannah River Area  
Regional Commission  
Augusta, Georgia

### **Report on Compliance for Each Major Federal Program**

We have audited the Central Savannah River Area Regional Commission's (the "Commission") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Commission's major federal programs for the year ended June 30, 2016. The Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Commission's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the Commission complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

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## Report on Internal Control Over Compliance

Management of the Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Commission's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
December 7, 2016

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF FINDINGS AND QUESTION COSTS  
FOR THE YEAR ENDED JUNE 30, 2016**

**SECTION I  
SUMMARY OF AUDIT RESULTS**

**Financial Statements**

Type of auditor's report issued

Unmodified

Internal control over financial reporting:

Material weaknesses identified?

\_\_\_ yes X no

Significant deficiencies identified not considered  
to be material weaknesses?

\_\_\_ yes X none reported

Noncompliance material to financial statements noted?

\_\_\_ yes X no

**Federal Awards**

Internal Control over major programs:

Material weaknesses identified?

\_\_\_ yes X no

Significant deficiencies identified not considered  
to be material weaknesses?

\_\_\_ yes X none reported

Type of auditor's report issued on compliance for  
major programs

Unmodified

Any audit findings disclosed that are required to  
be reported in accordance with the Uniform  
Guidance?

\_\_\_ yes X no

Identification of major program:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
93.044, 93.045, 93.053	Dept. of Health & Human Services – Aging Cluster
17.258, 17.259, 17.278 17.207	Dept. of Labor – Employment Training Administration – WIA Cluster

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
SCHEDULE OF FINDINGS AND QUESTION COSTS  
FOR THE YEAR ENDED JUNE 30, 2016**

**SECTION I  
SUMMARY OF AUDIT RESULTS (Continued)**

Dollar threshold used to distinguish between Type A and Type B programs:     **\$750,000**

Auditee qualified as low-risk auditee?                                       X   yes      no

**SECTION II  
FINANCIAL STATEMENT FINDINGS AND RESPONSES**

None reported

**SECTION III  
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

None reported

**SECTION IV  
STATUS OF PRIOR YEAR AUDIT FINDINGS**

None reported

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## **MISSION OF THE CSRA REGIONAL COMMISSOIN**

**The mission of the Central Savannah River Area Regional Commission is to provide planning, management and information services to our members in a professional, ethical, cost effective and efficient manner; and to serve as a forum for addressing the needs of local government and its citizens' needs.**



**CSRA Regional Commission  
3626 Walton Way Extension, Suite 300  
Augusta, Georgia 30909**

**Tel: (706) 210-2000  
Fax: (706) 210-2006**

Please visit our web site at <http://www.csrarc.ga.gov>



**CENTRAL SAVANNAH RIVER AREA**  
**REGIONAL COMMISSION**  
**AUGUSTA, GEORGIA**

**CSRA LOCAL DEVELOPMENT CORP. INC., -**  
**A COMPONENT UNIT**  
**SCHEDULE OF NONPUBLIC FUNDS**  
**AS REQUIRED BY O.C.G.A. §50-8-35(F)(2)**  
**FOR THE YEAR ENDED JUNE 30, 2016**



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## INDEPENDENT AUDITOR'S REPORT

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**To the Council Members  
Central Savannah River Area  
Regional Commission  
Augusta, Georgia**

### **Report on the Schedule**

We have audited the accompanying Schedule of Nonpublic Funds of the Central Savannah River Area Local Development Corporation, Inc., a component unit of the Central Savannah River Area Regional Commission for the year ended June 30, 2016, and the related notes.

### ***Management's Responsibility for the Schedule***

Management is responsible for the preparation and fair presentation of this schedule in accordance with accounting principles generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

---

**Opinion**

In our opinion, the Schedule of Nonpublic Funds of the Central Savannah River Area Local Development Corporation, Inc., a component unit of the Central Savannah River Area Regional Commission referred to above presents fairly, in all material respects, the beginning balance, revenue, expenditures, and ending balance of nonpublic funds for the year ended June 30, 2016, as required by the Official Code of Georgia Annotated, Section 50-8-35, in conformity with accounting principles generally accepted in the United States of America.

**Other Matters**

In accordance with *Government Auditing Standards*, we have audited the financial statements of the Central Savannah River Area Regional Commission, which includes the Central Savannah River Area Local Development Corporation, Inc. as a component unit, as of and for the year ended June 30, 2016, and our report thereon, dated December 7, 2016, expressed an unmodified opinion on those financial statements.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
December 7, 2016

CSRA LOCAL DEVELOPMENT CORP, INC.  
A COMPONENT UNIT OF THE CSRA REGIONAL DEVELOPMENT CENTER  
SCHEDULE OF NONPUBLIC FUNDS  
FOR THE PERIOD JULY 1, 2015 TO JUNE 30, 2016

Revenues - nonpublic funds:

<u>(place, purpose, and for whom)</u>	<u>(date)</u>		
Servicing fees from Colson Services, Inc.	Various	\$	576,329.18
Interest & late fees on program loan (from nonpublic funds)			77,985.51
Processing and other fees:			
Discovery Zone Kids Llc	7/16/2015	\$	6,116.25
Jdk Foods, Inc.	7/16/2015		11,040.00
Wellspring Animal Hospital,P.C	8/31/2015		6,831.00
Mellow Aiken, Llc	9/15/2015		13,350.00
Hallie Jane'S Catering, Llc	10/15/2015		5,688.00
Home Folks Wholesale Company	10/15/2015		10,186.97
Horizon Motor Coach, Inc.	10/15/2015		2,760.00
Motorsports Of Conyers, Llc	10/15/2015		22,500.00
Aalto Scientific, Ltd.	11/15/2015		59,360.43
Biddle Express Delivery, Inc.	12/17/2015		5,820.00
Peyton Pettus Insurance Agency	12/17/2015		3,708.00
Allstar Tents & Events, Inc.	2/18/2016		12,880.74
Southbound Brewing Co., Llc	2/18/2016		11,109.71
Saucy, Llc	4/15/2016		7,848.54
Crawford Plastic Surgery, Inc.	5/15/2016		20,443.50
Whiskey Barrel Land Group, Inc	5/15/2016		4,672.50
Elite Auto Collision	6/15/2016		13,080.00
Mbc, Inc.	6/15/2016		8,730.00
			<u>226,125.64</u>
<b>Total revenues - nonpublic funds</b>			<b>880,440.33</b>
Expenditures of nonpublic funds qualifying under O.C.G.A. 50-8-35:			
Georgia Bankers Association, 2015 Annual Leadership Conference & Golf Tournament R.Griffin	07/01/15	\$	225.00
Georgia Bankers Association, 2015 Georgia Bank Pac Classic & Golf Tournament R.Griffin	10/20/15		490.00
Georgia Bankers Association, 2016 Legislative Reception & Forum- Atlanta Centennial Olympic Park	12/15/15		150.00
Other expenditures of nonpublic funds			<u>727,384.77</u>
<b>Total expenditures of nonpublic funds</b>			<b><u>728,249.77</u></b>
Excess of nonpublic funds revenues over expenditures of nonpublic funds			152,190.56
Beginning fund balance - nonpublic funds, beginning of year			<u>1,982,147.04</u>
Ending fund balance - nonpublic funds, end of year			<u><u>\$ 2,134,337.60</u></u>

The accompanying notes are an integral part of this schedule.

**NOTES TO THE SCHEDULE OF NONPUBLIC FUNDS**  
**JUNE 30, 2016**

**NOTE 1 - SCHEDULE OF NONPUBLIC FUNDS**

The employees and representatives of CSRA Local Development Corp. Inc. (CSRA LDC), a component unit of the Central Savannah River Area Regional Commission, are authorized to expend nonpublic funds for the business meals and incidental expenses of bona fide industrial prospects and other persons who attend any meeting at their request to discuss the location or development of new business, industry, or tourism within the region of the Central Savannah River Area Regional Commission, in accordance with the Official Code of Georgia annotated, Section 50-8-35. State law defines nonpublic funds as the servicing fees that are received by a nonprofit corporation for administering federal or state revolving loan programs or loan packaging programs.

According to the Official Code of Georgia annotated, Section 50-80-35(f)(2), a schedule is required to be included within the annual audit of each nonprofit corporation which reports the beginning balance of unexpended nonpublic funds; the date, amount, and source of all receipts of nonpublic funds; the date, place purpose and persons for whom expenditures were made for all such expenditures of nonpublic funds; and the ending balance of unexpended nonpublic funds.

**NOTE 2 - BASIS OF ACCOUNTING**

The Schedule of Nonpublic Funds is prepared in accordance with the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The CSRA LDC expends all "public" funds (those funds not within the definition of "nonpublic" funds) first on operating costs with any remaining deficit coming from the "nonpublic funds".



CENTRAL SAVANNAH RIVER AREA  
REGIONAL COMMISSION  
AUGUSTA, GEORGIA

SCHEDULE OF STATE CONTRACTUAL ASSISTANCE  
AND  
SCHEDULE OF AWARDS EXPENDED BY CONTRACT NUMBER  
GEORGIA DEPARTMENT OF HUMAN SERVICES - DIVISION OF AGING  
SERVICES  
AS REQUIRED BY O.C.G.A. §50-20-1 THROUGH §50-20-8  
FOR THE YEAR ENDED JUNE 30, 2016



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## INDEPENDENT AUDITOR'S REPORT

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**To the Council Members  
Central Savannah River Area  
Regional Commission  
Augusta, Georgia**

### **Report on the Schedule**

We have audited the accompanying Schedule of State Contractual Assistance and the Schedule of Awards Expended by Contract Number – Georgia DHS – Division of Aging Services of the Central Savannah River Area Regional Commission (the “Commission”) for the year ended June 30, 2016 and the related notes.

### ***Management’s Responsibility for the Schedule***

Management is responsible for the preparation and fair presentation of this schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

### ***Auditor’s Responsibility***

Our responsibility is to express an opinion on the schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedules.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

---

***Opinion***

In our opinion, the Schedule of State Contractual Assistance and the Schedule of Awards Expended by Contract Number – Georgia DHS – Division of Aging Services referred to above present fairly, in all material respects, the amount of state revenues earned for each contract completed or in process and amounts due to or from the state agency for each contract of the Central Savannah River Area Regional Commission as required by the Official Code of Georgia Annotated, Sections 50-20-01 through 50-20-08 for the year ended June 30, 2016, in conformity with accounting principles generally accepted in the United States of America.

***Other Matters***

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Central Savannah River Area Regional Commission as of and for the year ended June 30, 2016, and our report thereon, dated December 7, 2016, expressed an unmodified opinion on those financial statements.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
December 7, 2016

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**SCHEDULE OF STATE CONTRACTUAL ASSISTANCE**  
**FOR THE YEAR ENDED JUNE 30, 2016**

State Agency	Contract Description and Number	State Revenues		
		Recognized	Due from State	Due to State
DCA	Georgia Dept. of Community Affairs - RDC Support FY16 Support Contract	\$ 198,239	\$ 47,499	\$ -
DNR	Georgia Dept. of Natural Resources - Historic Preservation Section	4,090	-	-
DHS	GA Dept. of Human Services, Multi-Funded Aging Services Contract #42700-373-0000039953	5,256,921	476,578	11
DHS	GA Dept. of Human Services, CDSME SERVICES #42700-373-0000037098	9,325	-	-
DHS	GA Dept. of Human Services, Matter of Balance #42700-373-0000045522	1,296	1,296	-
DHS	GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-0000023251	2,210,334	191,312	-
DHS	GA Dept. of Human Services, Multi-Funded Aging Services Contract # 42700-373-0000030572 (FY15)	-	-	290,687
DHS	GA Dept. of Human Services, Multi-Funded Aging Services Contract # 42700-373-0000020961 (FY14)	-	-	160,113
DHS	GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000012740 (FY13)	-	-	174,543
DHS	GA Dept. of Human Services, FY2012 - Part B Caregiver Education Contract #42700-373-0000011928 (FY13)	-	-	293
DHS	GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-000008190 (FY12)	-	-	96,460
DHS	GA Dept. of Human Services, Chronic Disease Self-Management Program Contract #427-93-ARRA09012-99 (FY12)	-	-	3,944
DHS	GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-000005517 (FY11)	-	-	14,651
DHS	GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000004858 (FY11)	-	-	178,395
DHS	GA Dept. of Human Services, Multi-Funded Aging Services Contract #427-93-10100158-99 (FY10)	-	-	179,096
ED	GA Dept. of Economic Development, Workforce Division - #11-14-14-07-120	4,878	-	-
ED	GA Dept. of Economic Development, Workforce Division - #11-14-15-07-120	348,067	30,155	-
ED	GA Dept. of Economic Development, Workforce Division - #11-15-15-07-120	59,732	-	-
ED	GA Dept. of Economic Development, Workforce Division - #11-15-16-07-120	590,289	185,391	-
ED	GA Dept. of Economic Development, Workforce Division - #14-14-14-07-120	52,116	-	-
ED	GA Dept. of Economic Development, Workforce Division - #15-14-14-07-120	50,611	-	-
ED	GA Dept. of Economic Development, Workforce Division - #15-15-15-07-120	486,453	14,771	-
ED	GA Dept. of Economic Development, Workforce Division - #15-16-16-07-120	93,369	93,369	-
ED	GA Dept. of Economic Development, Workforce Division - #31-14-14-07-120	7,982	-	-
ED	GA Dept. of Economic Development, Workforce Division - #31-14-15-07-120	286,533	102,341	-
ED	GA Dept. of Economic Development, Workforce Division - #31-15-15-07-120	86,172	-	-
ED	GA Dept. of Economic Development, Workforce Division - #31-15-16-07-120	155,772	3,045	-
ED	GA Dept. of Economic Development, Workforce Division - #44-14-14-07-120	3,172	-	-
ED	GA Dept. of Economic Development, Workforce Division - #44-14-15-07-120	2,442	256	-
ED	GA Dept. of Economic Development, Workforce Division - #DEI-15-15-120	35,725	10,515	-
DOT	GA Dept. of Transportation, STP-PI #0013291	15,934	4,858	-
DOT	GA Dept. of Transportation, TIA Agreement for Administrative Services	882	-	-
Totals		\$ 9,960,334	\$ 1,161,386	\$ 1,098,193

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 SCHEDULE OF AWARDS EXPENDED BY CONTRACT NUMBER  
 GEORGIA DEPARTMENT OF HUMAN SERVICES - DIVISION OF AGING SERVICES  
 FOR THE YEAR ENDED JUNE 30, 2016

Contract/Award	Contract #	Award Amount		Federal & State		Federal & State		Federal & State		Federal & State	Federal & State	Amounts Due
		Federal & State	\$'s	\$'s Earned	Current Period	\$'s Received	Current Period	\$'s Earned	Periods			
Multi-Funded Services	42700-373-0000030572	\$ 5,429,500	\$	5,256,921	\$	5,256,932	\$	-	\$	-	\$	11
CDSME Services	42700-373-0000037098	\$ 22,399	\$	9,325	\$	9,325	\$	11,580	\$	11,580	\$	-

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION  
 NOTES TO SCHEDULE OF STATE CONTRACTUAL ASSISTANCE AND  
 SCHEDULE OF AWARDS EXPENDED BY CONTRACT NUMBER GEORGIA DEPARTMENT OF HUMAN  
 SERVICES - DIVISION OF AGING SERVICES  
 June 30, 2016

**1. GENERAL**

The schedules present as required by the Official Code of Georgia Annotated, Sections 50-20-1 through 50-20-8, the amount of state assistance earned for each state contract completed or in process during the fiscal year and amounts due to or from the State agency for each contract for the year ended June 30, 2016.

**2. BASIS OF ACCOUNTING**

State contractual assistance means state or federal funds, or both, received from a state organization through a contractual arrangement.

The accompanying schedules are presented using the modified accrual basis of accounting. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Commission considers all revenues available if they are collected within 150 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured.

**3. SUBSEQUENT LIQUIDATION OF DUE FROM STATE**

All amounts due from the State of Georgia were received subsequent to June 30, 2016.

**4. AMOUNTS DUE TO GEORGIA DEPARTMENT OF HUMAN SERVICES – CURRENT AND PRIOR YEARS**

The Commission requested and received more funds than actually earned in the current and prior years. As a result the Commission adjusted accrued revenues for the excess funds requested and reflected the excess as amounts due back to DHS. The Commission has received the funds and awaits the DHS Office of Financial Services to recoup the overpayments from a subsequent payment.

GA Dept. of Human Services, Multi-Funded Aging Services Contract #42700-373-0000039953 (FY16)	\$ 11
GA Dept. of Human Services, Multi-Funded Aging Services Contract #42700-373-0000030572 (FY15)	290,687
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000020964 (FY14)	160,113
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000012740 (FY13)	174,543
GA Dept. of Human Services, FY2012 - Part B Caregiver Education Contract #42700-373-0000011928	293



**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION**  
**NOTES TO SCHEDULE OF STATE CONTRACTUAL ASSISTANCE AND**  
**SCHEDULE OF AWARDS EXPENDED BY CONTRACT NUMBER GEORGIA DEPARTMENT OF HUMAN**  
**SERVICES - DIVISION OF AGING SERVICES**  
**June 30, 2016**

GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000008190 (FY12)	96,460
GA Dept. of Human Services, Chronic Disease Self-Management Program Contract #427-93-ARRA09012-99 (FY12)	3,944
GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-000005517 (FY11)	14,651
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000004858 (FY11)	178,395
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427-93-10100158-99 (FY10)	<u>179,096</u>
Total- amount remaining to be recouped by Georgia Department of Human Services	<u>\$ 1,098,193</u>

