

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION
AUGUSTA, GEORGIA**



**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2011**

**Burke Columbia Glascock Hancock Jefferson Jenkins Lincoln
McDuffie Richmond Taliaferro Warren Washington Wilkes**

LEADING & ASSISTING WITH REGIONAL RECOVERY

**Annual Report
2010 - 2011**



**Central Savannah River Area
Regional Commission**

**Burke Columbia Glascock Hancock Jefferson Jenkins Lincoln
McDuffie Richmond Taliaferro Warren Washington Wilkes**

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION STAFF LISTING**

Last Name	First Name	Department	Position	Phone
Adams	Janice	Area Agency on Aging	Caregiver Program Manager	650-5654
Andrews	Kim	Administration	Accountant	650-5691
Baskin	Shontrill	Planning	Regional Planner	651-7304
Buggs	Andrea	Area Agency on Aging	Long-Term Care Manager	650-5629
Conklin	Dina	Administration	Administrative Secretary	210-2000
Cope	Lori	Business Lending	Loan Officer	210-2008
Crosson	Andy	Administration	Executive Director	210-2007
Cummings	Jeanette	Area Agency on Aging	Director of AAA	210-2013
Davis	Nicee	Local Govt Services	Grant Administrator	651-7301
DeLoach	Carol	Local Govt Services		651-7307
Ella	Cindy	Area Agency on Aging	Nutrition Services Specialist	651-7361
Ervin	Brenda	Administration	Computer Technician	650-5630
Floyd	Anne	Local Govt Services	Director of Local Government Services	210-2015
Gould	Dawn	Area Agency on Aging	MFP Coordinator	210-2021
Griffin	Randy	Business Lending	President	210-2010
Grijalva	Linda	Local Govt Services	Planning and Development Specialist	650-5694
Harris	Jackie	Area Agency on Aging	Assistant Director of AAA	210-2012
Hillman	Monique	Area Agency on Aging	Health & Wellness Coordinator	650-5696
Houston	Jennifer	Area Agency on Aging	HCBS Case Manager	651-7350
James	Tiffany	Area Agency on Aging	Information & Screening Specialist	210-2028
Lentz	Christian	Planning	Planning Director	210-2009
Masters	Diane	Business Lending	Loan Officer	210-2011
Mauney	Katrina	Administration	Administrative Assistant	651-7565
McNair	LaTonya	Area Agency on Aging	Quality Assurance Manager	210-2023
Minor	Debra	Area Agency on Aging	Gateway Administrator	650-5645
Morine	Tara	Area Agency on Aging	HCBS Administrative Coordinator	210-2078
Nesbitt	Susie	Area Agency on Aging	Data Management Specialist	210-2018
Pruitt	Cindy	Area Agency on Aging	GeorgiaCares Coordinator	210-2075
Quattlebaum	Stephanie	Local Govt Services	Economic Development Director	651-7305
Ray	Loretta	Area Agency on Aging	HCBS Case Manager	650-5695
Shealy	L. Mack	Administration	Chief Financial Officer	210-2014
Smalls	Latoya	Area Agency on Aging	HCBS Case Manager	650-5692
Smith	Emma Lee	Area Agency on Aging	Administrative Secretary	650-5651
Sparks	Jackie	Area Agency on Aging	Lead Information & Screening Specialist	210-2079
Spivey	Lauren	Area Agency on Aging	Elder Rights Program Manager	650-5693
Spro	Barbara	Area Agency on Aging	Information Screening Specialist	210-2019
Trosper	Karla	Administration	Human Resources Director	650-5682
Tutt	Chantey	Area Agency on Aging	MFP Coordinator	651-7340
Tutt-Cherry	Joyce	Area Agency on Aging	Community Resource Program Manager	650-5675
Umberger	Lynn	Area Agency on Aging	HCBS Case Manager	651-7310
Utley	Sherry	Administration	Paraprofessional Accountant	651-7303
Walker	Lee	Area Agency on Aging	Education and Resource Specialist	210-2030
Whisenhunt	Patricia	Area Agency on Aging	GA Cares Program Assistant	650-5634
White	Wallace	Area Agency on Aging	Volunteer Program Manager	651-7309
Young	April	Area Agency on Aging	Information & Screening Specialist	210-2022
Young	Susie	Business Lending	Loan Processor	210-2017

RC MAIN LINE NUMBER:
AAA MAIN LINE:
AAA TOLL FREE:
GEORGIACARES:
CSRA BUSINESS LENDING:

706-210-2000
706-210-2018
888-922-4464
706-210-2029
706-210-2000

RC FAX NUMBER:
AAA FAX:

706-210-2006
706-210-2024

GEORGIACARES Toll Free:
CSRA BUSINESS LENDING Fax:

800-669-8387
706-210-2031

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CSRA RC EXECUTIVE COMMITTEE

2010-2011

Jerry Henry
Jenkins County
Chairman

John Luther
Augusta-Richmond County
Vice-Chairman

Ken Usry
City of Thomson
Treasurer

John Graham
Warren County
Secretary

Jimmy Andrews
City of Sandersville

Tony Mlms
City of Warrenton

Willie Burns
City of Washington

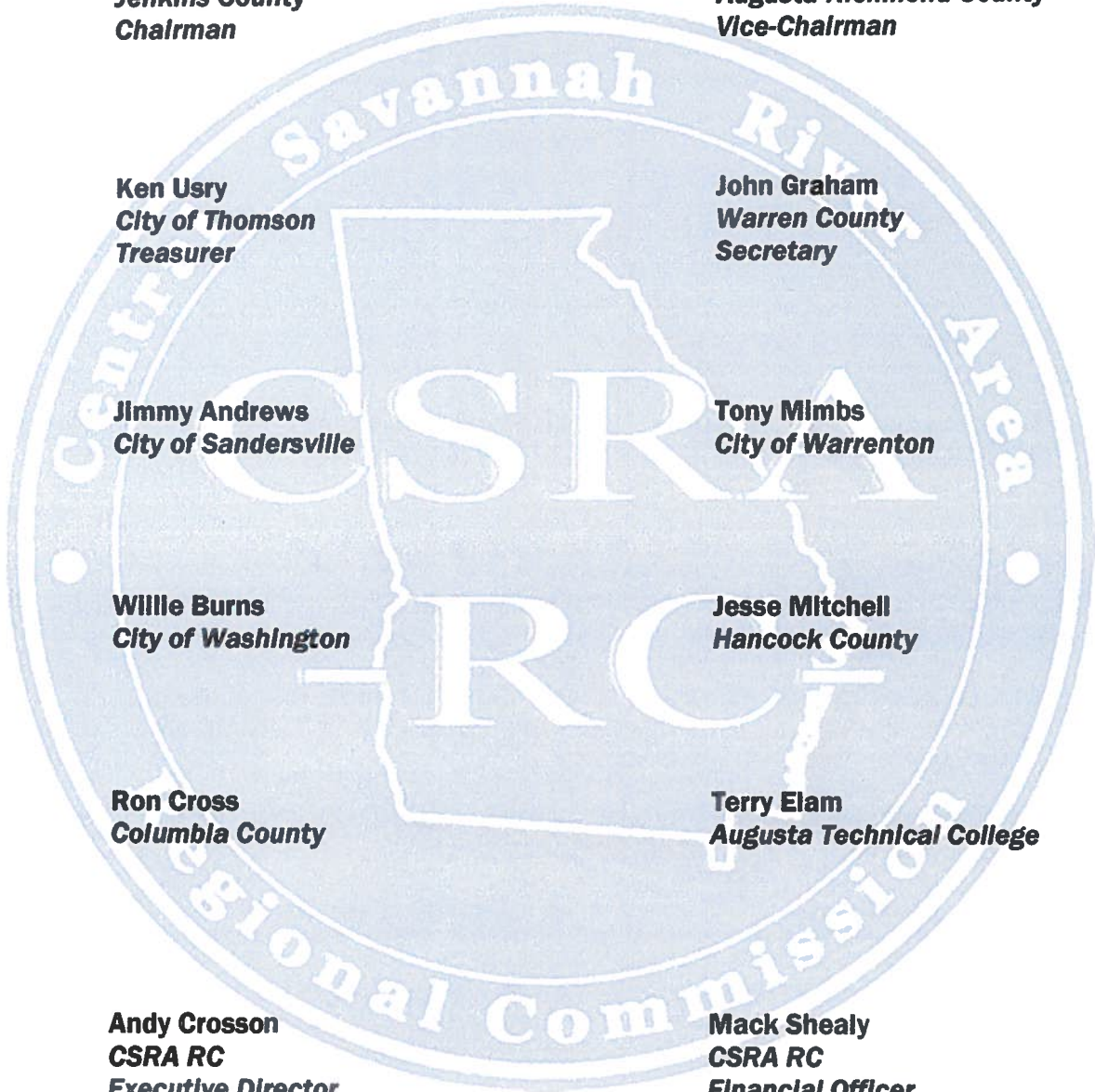
Jesse Mitchell
Hancock County

Ron Cross
Columbia County

Terry Elam
Augusta Technical College

Andy Crosson
CSRA RC
Executive Director

Mack Shealy
CSRA RC
Financial Officer



EXECUTIVE DIRECTOR'S ANNUAL REPORT

FISCAL YEAR ENDING JUNE 30, 2011

Despite the national, state, regional, and local economic distress facing each of our jurisdictions, Fiscal Year 2011 marked a very busy year for the CSRA Regional Commission. Detailed information about the fiscal year's activities is included in the annual report. Some of the major activities that we engaged in during the year are as follows:

- Commission staff developed a **Police Operations Manual for the City of Louisville** and created a database of crime incidents in Louisville for the past 10 years which included maps and an interpretive report for enhanced public safety implementation. This project was implemented as part of a COPS Technology Grant, Department of Criminal Justice grant.
- Local Government Services (LGS) staff secured a federal **Brownfield Grant totaling \$200,000 for clean up of the former SOC gas station in the City of Millen.**
- During FY2011, the CCSP program **served 933 clients in the community instead of a nursing facility, saving over \$18.5 million Medicaid dollars.**
- The Planning Department worked with the CSRA Regional Transportation Roundtable to develop a list of **84 transportation related projects totaling \$621 million** for inclusion on the Transportation Investment Act of 2010 ballot initiative to be held in July, 2012.
- The AAA's Nutrition Services Program worked side by side with **21 region wide sites to provide 219,357 congregate and home delivered meals** to seniors in the east central Georgia region at a **net cost of \$976,139.**
- Economic Development staff provided project consultation, grant writing assistance, and administration of state and federal funding to local governments, resulting in **more than \$4.08 million in economic development grant funds for member jurisdictions creating and/or retaining more than 600 jobs.**
- LGS staff **applied for and/or received over \$13.8 million of state and federal grants** for infrastructure, Brownfields, housing assessment planning, hazard mitigation planning, and historic preservation projects. In addition, the Local Government Services Department **administered over \$25.4 million in grant funds.**
- For the seventeenth consecutive year, the CSRA RC's Comprehensive Annual Financial Report received the Government Financial Officers Association (GFOA) **award for Certificate of Achievement for Excellence in Financial Reporting.**

This year's Annual Report theme is ***"Leading and Assisting with Regional Recovery."*** During FY2011, the Regional Commission worked with a number of our member governments in a wide variety of projects that are expected to create hundreds of jobs throughout the region during the coming year. Short-term recovery is expected to go slowly, but through the Commission's regional leadership and assistance, our jurisdictions should be well poised to take advantage of long-term growth as it unfolds.

Whether staff were assisting with increased demands on aging-related services, or providing economic development assistance at a record pace, it is clear that the CSRA regions' membership demands on Regional Commission assistance increases during economically stressed periods. Commission staff collaboratively worked together to ensure that each department is able to assist member jurisdictions as the slow economic recovery process begins. The Regional Commission remains committed to ensuring that our local governments are prepared to take advantage of growth opportunities as they present themselves in the coming years.

EXECUTIVE DIRECTOR'S ANNUAL REPORT

As this report shows, RC staff members provide a wide variety of services to our members in all areas of local governance. It is the intermingling of these services that fosters not only the quality of life within the region, but also the opportunities for local and regional economic growth and success.

Service Delivery

As usual, please keep in mind that the Regional Commission operates on the economic principle of economies of scale. The importance of this simple fact dictates that I remind you again that the RC staff is capable of providing services in a wide variety of programmatic areas. For example, by utilizing RC staff, your community continues to have access to:

- Statistical and research personnel with economic development and analytical training,
- Planners who have a technical background and practical experience to better serve you in the areas of local planning, zoning, and land-use development,
- Historic preservation planning assistance from employees with extensive educational training and experience in the field,
- Economic development assistance in the areas of community marketing and impact analyses,
- Geographic information system (GIS) technology and technical assistance,
- Professional grant writing and grant administration services,
- Comprehensive personnel system developments/updates including job description development, wage and salary analyses, and merit-based pay plan development and implementation.

In addition, CSRA Business Lending (formerly the CSRA Development Companies) is made up of component units of the CSRA Regional Commission. CSRA Business Lending provides loans to small businesses for a variety of purposes. The programs have grown from financing a handful of loans each year in the 1980s to funding over 240 projects in the last five years. CSRA Business Lending has operating relationships with the Small Business Administration (SBA), the Economic Development Administration (EDA), and the Department of Agriculture (USDA). **Through the efforts of CSRA Business Lending's staff, the RC has completed 233 projects totaling \$293,857,648 and helped local businesses create and/or retain 2,075 jobs during the past five years.**

Finally, the Regional Commission continued in FY 2011 to serve as the state-designated Area Agency on Aging for the CSRA. Through the RC's AAA department, numerous contractors and subgrantees in the region received funding for projects designed to assist the region's elderly population. Additional information about the AAA's accomplishments can be found under the Area Agency on Aging's departmental section in this report.

As this year's Annual Report will show, the CSRA Regional Commission worked on a wide variety of projects during FY 2011. This annual report outlines many of the tasks undertaken and goals achieved by the RC staff during the fiscal year. I encourage you to review it thoroughly so that you can fully appreciate all of the work that the RC is capable of doing for your community.

Please do not hesitate to contact me if the Central Savannah River Area Regional Commission can ever be of any assistance to you or your community.

Sincerely



Andy Crosson
Executive Director

FINANCE AND ADMINISTRATION DEPARTMENT

L. Mack Shealy, CPA, CGFM, CICA – Chief Financial Officer

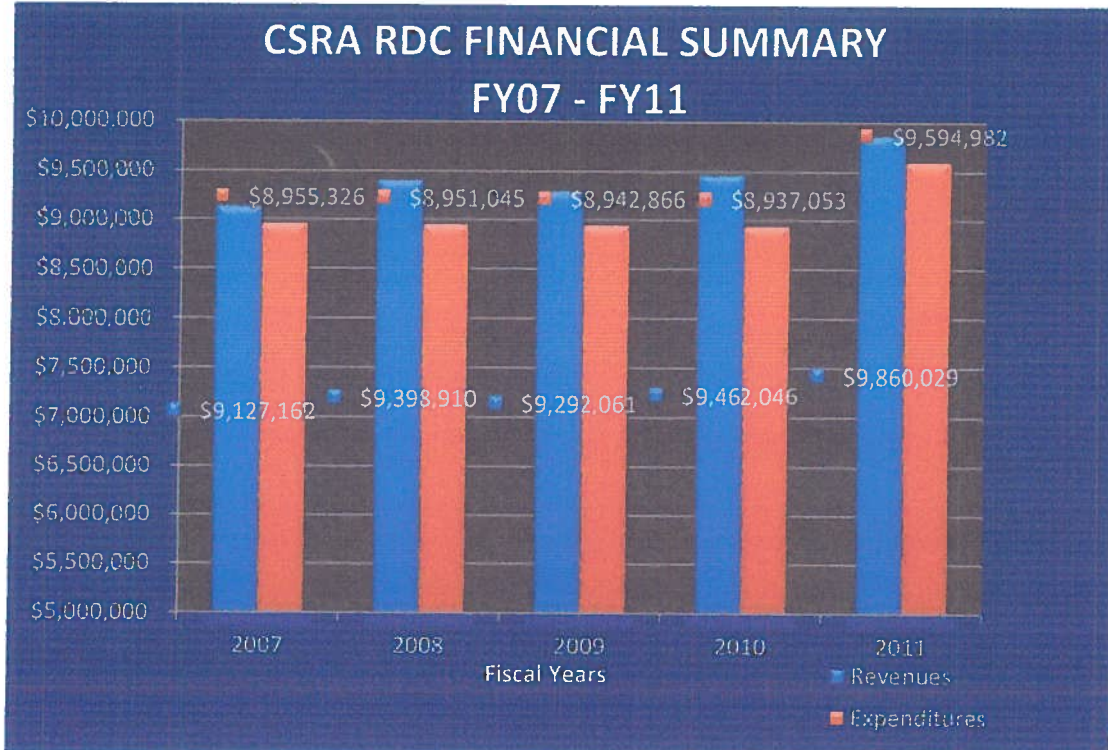
Department Overview

The Department of Finance and Administration manages all internal and external financial activities of the CSRA RC. The Department runs all financial operations required for the day-to-day maintenance of the Commission, such as accounts payable, accounts receivable, payroll, cash management, capital budgeting, financial analysis and reporting, and internal control procedures. In addition, the Department of Finance supports other departments in the Commission by tracking the funding status and expenditure levels of grants received, submitting required reports to grantor agencies, and assuring compliance with federal, state, and local regulations for programs and funding received by the Regional Commission.

For seventeen consecutive years the CSRA RC's Comprehensive Annual Financial Report has received the Government Financial Officers Association (GFOA) award for Certificate of Achievement for Excellence in Financial Reporting.

The administrative staff of the Department works diligently to ensure that all reports, documents, correspondence, and related materials are transmitted and maintained in a professional, accurate, and efficient manner. Additional services provided by the administrative staff of the Department include: word processing and desktop publishing; physical plant management of the office; updates and distribution of information to the Board of Directors; and organization of Board meetings, retreats, and special functions.

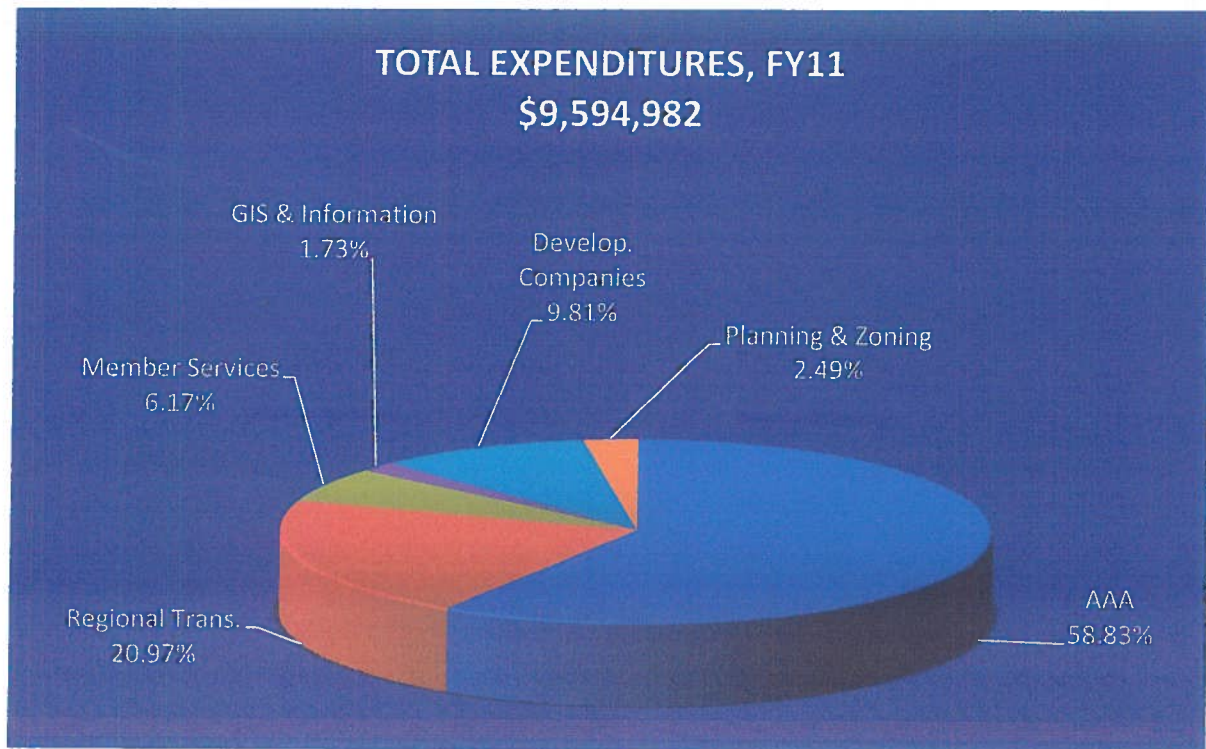
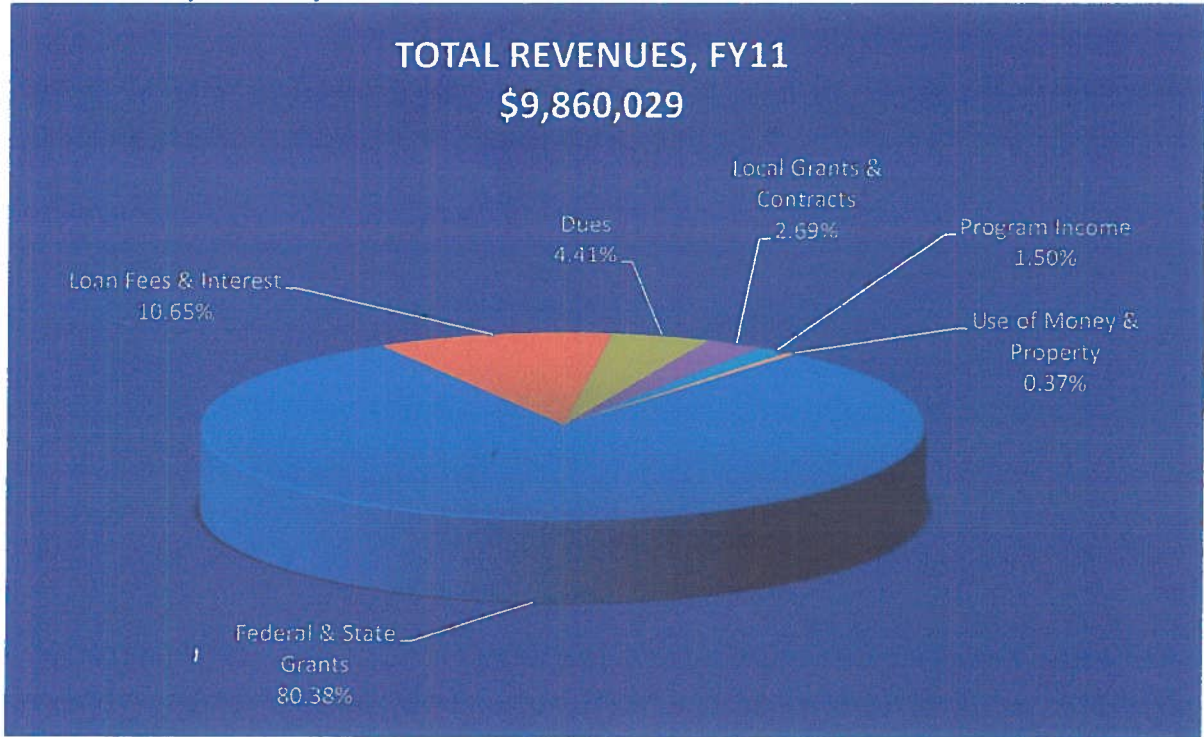
Financial Data for RC: (includes revenues and expenses of the CSRA Local Development Companies - component units of the CSRA Regional Commission)



Source: (06/30/07 through 06/30/10 Audited Financial Statements; 06/30/11 Unaudited Financial Statements)

FINANCE AND ADMINISTRATION (CONTINUED)

Financial Data (Continued)



Source: (06/30/07 through 06/30/10 Audited Financial Statements; 06/30/11 Unaudited Financial Statements)

COORDINATED TRANSPORTATION

Sherry Utley, Paraprofessional Accountant

The Department of Human Services (DHS) Coordinated Transportation System operates across divisional lines to provide quality transportation services for DHS consumers in a safe, efficient and effective manner. DHS is comprised of several divisions; among those supported under the DHS Coordinated Transportation System are the Division of Aging, the Department of Behavioral Health and Developmental Disabilities, the Department of Family and Children Services TANF and Georgia Department of Labor.

The CSRA RC served as the primary contractor having sub-contractual agreements with the area transportation service providers. Through these arrangements, the CSRA RC was responsible for administering the transportation of consumers for AGING, DBHDD, DFCS TANF and GDOL Programs. The CSRA RC's administrative staff solicited potential providers including governmental, private, for-profit, and non-profit operators. The contract manager was responsible for preparing and submitting proposals and establishing contractual agreements with subcontractors. During FY 2011, the contract manager established contracts with and monitored the operations of each of the eleven subcontractors. Throughout the year, technical support and training were provided to subcontractors to ensure that all reports, documents, and correspondence were transmitted and maintained in an accurate, efficient manner.

During the past fiscal year, the CSRA RC's administrative staff managed contracts totaling \$2,116,119 for Burke, Columbia, Glascock, Hancock, Jenkins, Lincoln, McDuffie, Richmond, Screven, Taliaferro, Warren, Washington, and Wilkes Counties. **The total number of unduplicated consumers served in Region 7 through the DHS Coordinated System for FY 2011 was approximately 834 for a total of 146,677 one-way trips.** The DHS Coordinated Transportation Contract is comprised of federal, state, and local funding sources.

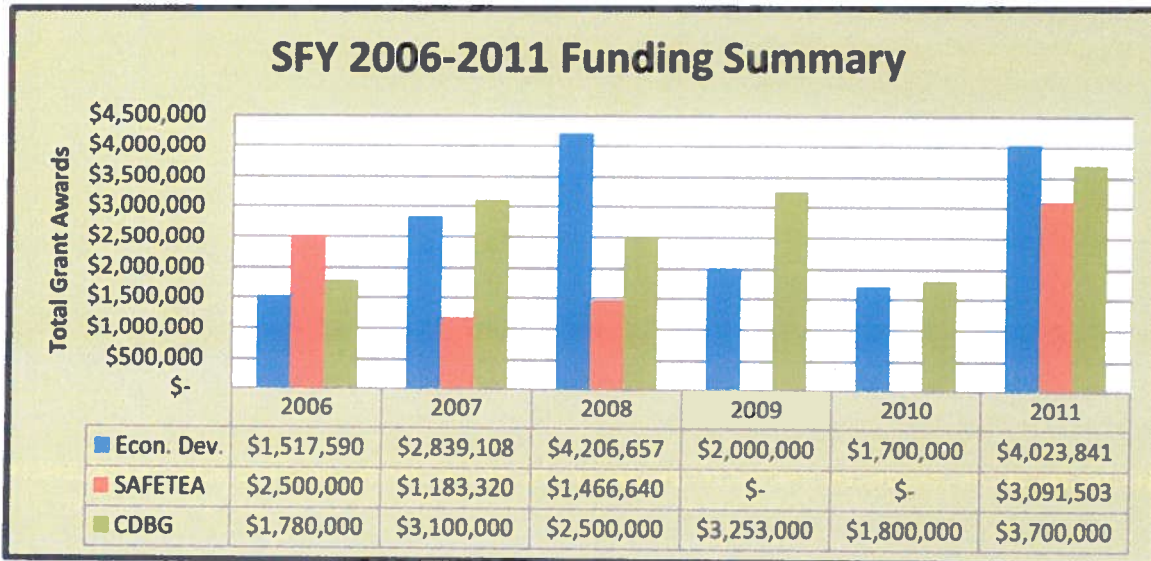
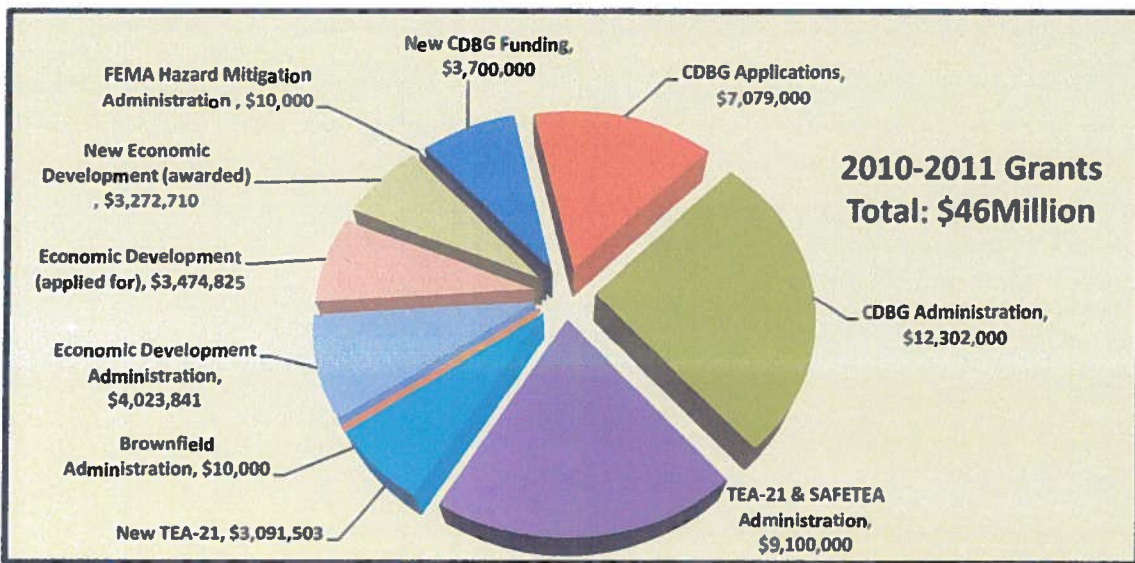
The following is a summary of last year's expenditure activity:

Local Government	Funding Type(s)	Expenditures
Burke County	SSBG, 5310, TANF	\$293,150
Columbia County	SSBG, 5310, State, TANF	\$109,231
Glascock County	TANF	\$0
Hancock County	SSBG, 5310, State, TANF	\$149,797
Jenkins County	SSBG, 5310, TANF	\$7,440
Lincoln County	SSBG, 5310, TANF	\$11,367
McDuffie County	SSBG, 5310, TANF	\$28,172
Richmond County	SSBG, 5310, State, TANF	\$975,595
Screven County	SSBG, 5310, State, TANF	\$128,351
Taliaferro County	SSBG, 5310, TANF	\$8,910
Warren County	SSBG, 5310, TANF	\$25,626
Washington County	SSBG, 5310, TANF	\$272,633
Wilkes County	TANF	\$105,927

LOCAL GOVERNMENT SERVICES

Anne S. Floyd, Director
Linda Grijaiva, Director of Community Development
Stephanie Quattlebaum, Economic Development Director
Nices Davis, Grant Administrator
Carol DeLoach, Associate Economic Development Specialist

The Local Government Services department offers a wide variety of services to local governments, citizens and non-profit agencies of the CSRA, including grant preparation and administration, comprehensive personnel system evaluation, economic development, and historic preservation. During fiscal year 2011, the LGS staff applied for \$13.8 million in state and federal grant funds to CSRA local governments. Staff also administered \$25.4 million in active projects. These grant funds will provide improvements for infrastructure, transportation enhancement, Brownfields, housing assessment planning, hazard mitigation planning, and historic preservation projects. Collectively, the Regional Commission applied for and administered \$39.2 million in FY2011 on behalf of our member governments.



LOCAL GOVERNMENT SERVICES

COMMUNITY DEVELOPMENT DIVISION

Community Development Block Grants (\$3.7 Million Awarded)



In Fiscal Year 2011, thirteen (13) regular round CDBG applications were prepared for CSRA local governments by RC staff. In addition, staff prepared one revitalization area strategy that was approved for the City of Thomson. All together seven (7) Community Development Block Grants (one of which was Multi-Activity) totaling nearly \$3.7 million were awarded to member governments. Local governments

will utilize these CDBG funds for the following infrastructure and housing projects to benefit low to moderate-income residents.

- ✓ City of Lincolnton, \$500,000, Sewer Improvements
- ✓ City of Thomson, \$800,000, Multi-Activity Program
- ✓ City of Wadley, \$500,000, Sewer Improvements
- ✓ City of Washington, \$378,386, Housing Improvements
- ✓ Washington County, \$500,000, Drainage/Street Improvements
- ✓ Wilkes County, \$500,000, Multi Infrastructure Improvements
- ✓ City of Wrens, \$500,000, Sewer Improvements

Grant Administration

In addition to preparing CDBG grant applications, the Local Government Services (LGS) staff administered as many as 20 CDBG and 4 CHIP grants totaling nearly \$12.7 million. Four of the grants were closed out. Housing Units completed: 6 in Waynesboro, 4 in Thomson, 3 in Sandersville. In Wadley 11 abandoned dilapidated houses were demolished. In Washington, 18 dilapidated structures were demolished and 21 developable lots were created for affordable housing.

During the year, LGS staff administered Community Development Block Grants for:

- | | |
|----------------------|------------------------------|
| ➤ Burke County | ➤ City of Sandersville (two) |
| ➤ Columbia County | ➤ City of Tennille (two) |
| ➤ Hancock County | ➤ City of Thomson (three) |
| ➤ Jefferson County | ➤ City of Wadley |
| ➤ City of Lincolnton | ➤ City of Washington |
| ➤ City of Louisville | ➤ City of Waynesboro (two) |
| ➤ City of Midville | ➤ City of Wrens. |
| ➤ City of Millen | |

LGS staff also administered Community HOME Investment Program grants for Sandersville, Washington, Waynesboro, and Wrens.

LOCAL GOVERNMENT SERVICES (CONTINUED)

Brownfield Grant Administration (\$200,000)

The City of Millen was awarded a \$200,000 grant from EPA that LGS administered to clean-up the former SOC gas station.

BEFORE



AFTER

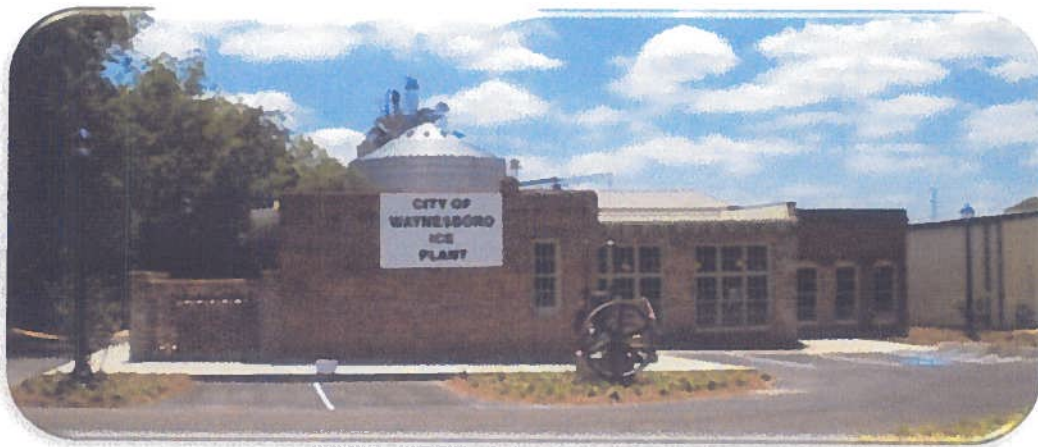


Other Projects (\$24,000)

LGS part-time staffer Matthew Barmen developed a "Police Policies and Procedures Manual" for the City of Louisville as part of a FY 2008 COPS Technology Grant, U.S. Department of Criminal Justice. After review by the city attorney, it was adopted by City Council for use by the Louisville Police Department in July 2011. A database of city crime incidents over a period of 10 years was used to map crime incidents in 9 categories within the city limits, and a report on the impact of technology on the Louisville Police Department was developed.

TEA-21 Administration (\$3.5 Million)

- LGS staff provided full grant administration for seven (7) Transportation Enhancement projects.
- LGS staff also provided partial administration for four (4) Transportation Enhancement projects totaling approximately \$3.5 million.
- Three (3) Transportation Enhancement projects were closed out during the fiscal year.



City of Waynesboro
Ice Plant

LOCAL GOVERNMENT SERVICES (CONTINUED)

TEA-21 Active Project Status Report

City/County	Project	Concept Report	Section 106	Categorical Exclusion	Construction
Augusta	Streetscape	Approved	Approved	Approved	To Bid Feb. 2012
Augusta	Trail	Approved	Approved	Approved	-
Louisville, Phase II	Streetscape	Approved	Approved	Approved	To Bid Nov. 2011
Lincolnton, Phase II	Streetscape	Approved	Approved	Submitted	-
Millen, Phase I & II	Streetscape	Approved	Approved	Approved	Completed
Sandersville	Streetscape	Approved	Approved	Approved	Design Being Reviewed
Sardis	Streetscape	Approved	Approved	Approved	Design Being Reviewed
Thomson, Phase II	Streetscape Depot	Submitted	Approved	Approved	To Bid April 2012
Wadley	Streetscape	Approved	Approved	Approved	To Bid Feb. 2012
Warren County, Phase II	Streetscape	Approved	Approved	Approved	Completed
Waynesboro	Greenway	Approved	-	-	Approved
Waynesboro	Ice House	Approved	Approved	Approved	Completed
Augusta	Streetscape	Approved	Approved	Approved	-

FY 2011 Transportation Enhancement Funding Awards (SAFETEA-LU) (\$3.1 Million)

Seven (7) CSRA local governments were allocated Federal funding for TE projects to provide aesthetic and functional improvements to historical, natural, and scenic areas in their communities under the Safe Accountable Flexible Efficient Transportation Equity Act: A Legacy for Users.

- ✓ \$250,000, Columbia County, Euchee Creek Greenway Phase I
- ✓ \$525,040, Hancock County, Hancock County Depot Welcome Center
- ✓ \$225,000, City of Lincolnton, Lincolnton TE Phase III
- ✓ \$1,000,000, City of Millen, Millen Downtown Streetscape/Greenspace Preservation Phase II
- ✓ \$500,000, City of Tennille, Tennille Freight Depot Rehabilitation and Streetscape Phase II
- ✓ \$275,000, City of Thomson, Thomson-McDuffie Downtown Walkway Revitalization, Phase III
- ✓ \$316,463, Warren County, Warrenton Depot, Trailhead Convenience Center & Streetscape, Phase III

City/County Administrators Working Breakfast

The City/County Administrators Working Breakfast is held on the 3rd Wednesday of the second month of each quarter at 8:00 am in an area centrally located for all member jurisdictions. Three meetings were

LOCAL GOVERNMENT SERVICES (CONTINUED)

hosted by the City of Waynesboro, Thomson-McDuffie County, and the CSRA RC during the fiscal year at which upcoming grant opportunities and other administrative issues were discussed.

FEMA Hazard Mitigation Plans (\$10,000)



McDuffie County's five year update to the Pre-Disaster Mitigation Plan is complete and has been approved by FEMA. Five year updates are underway for the following counties:

- Glascock County
- Warren County
- Washington County
- Wilkes County

Hazard Mitigation plans ensure that counties remain eligible for post-disaster Hazard Mitigation Grant funds. The planning process involves organizing resources and assessing the risks to the communities to develop a sound plan to prevent damage caused by hazards and to lessen the impact and speed of the response and recovery process for both natural and human-caused hazards. The plans also address the communities' critical facilities and what mitigation actions should be put in place to prevent future damage from natural hazards.

HISTORIC PRESERVATION DIVISION

Highlights of the preservation program include the following:

The CSRA RC's Advisory Council for Historic Preservation met twice in FY2011 to discuss various historic preservation issues. The first meeting, held on November 10, 2010 met in Harlem and was hosted by the City of Harlem. Tours of recently revitalized downtown buildings and the TE funded downtown streetscape were given by staff. The second meeting was held on June 22, 2011 at the CSRA Regional Commission. Ft. Gordon Historian Steven Rausch spoke on "Kettle Creek Battlefield," the Revolutionary War site in Wilkes County.



- Assisted with administration of "Jenkins County Courthouse Preservation Plan" funded by the DNR/Historic Preservation Division with a Georgia Heritage grant. The plan documents the Courthouse history, existing conditions, past work on the courthouse, and future recommendations for interior work. Floor plans from a 1973 renovation and floor plans and elevations from the 2009 and 2011 Phases I and II restoration/rehabilitation are included.
- Presented talk on the economic benefits of historic preservation for the Millen Better Home Town's annual meeting on October 12, 2010.
- Continued meeting with the Millen-Jenkins County Historic Preservation Commission (Art Johnson) to develop an historic resources survey and two historic districts for design review.
- Met with newly formed Warrenton Historic Preservation Commission (O.B. McCorkle) to give technical assistance for their set up, orientation, bylaws, historic resources survey, nomination report, and district designation ordinance.
- Served as Trustee Ex-Officio of Historic Augusta, Inc. and Vice-President of Georgia Alliance of Historic Preservation Commissions.
- Served on Endangered Properties Committee of Historic Augusta and on Laney-Walker Bethlehem Heritage Trail Committee for Augusta, Georgia.

LOCAL GOVERNMENT SERVICES (CONTINUED)

ECONOMIC DEVELOPMENT DIVISION

The Economic Development Division of the Local Government Services Department assists local governments and development organizations with state and federal funding, strategic planning, and project management. Additionally, the Economic Development Division acts as Secretary and Treasurer of both the CSRA Unified Development Council (UDC) and the CSRA Unified Development Authority (UDA).

CSRA Unified Development Council (UDC)



The UDC is a council of the Chambers of Commerce and other economic development organizations throughout the CSRA. The UDC provides a forum for discussion and the joint pursuit of economic marketing, professional training and enrichment, and other special projects.

CSRA Unified Development Authority

The UDA is a joint development authority consisting of 13 counties in the CSRA. This authority serves as a vehicle for local governments and authorities to use for economic development related projects. The

State and Federal Funding, Over \$4 Million in New Awards

During the 2011 fiscal year, the Economic Development staff provided project consultation, assistance in application writing, and administration of state and federal funding to local governments. These programs include grants and loans that finance a variety of economic development activities, such as strategic planning, feasibility studies, and public infrastructure improvements to accommodate existing and new businesses.

Fiscal Year 2011 Economic Development Grants

Applicant	Funding Program	Amount	Jobs Created	Project Purpose	Company	SFY 2011
Augusta Technical College	US Dept. of Education	\$1,250,000		Student Retention		Submitted
Development Authority of Richmond County	OneGeorgia	\$350,000	225	Parking Lot	Electrolux	Submitted
Development Authority of Richmond County	REBA	\$100,000	100	Equipment	RSI, Inc.	Submitted
Goodwill Industries	EDA	\$1,774,825	200	Construction	Goodwill	Submitted
Jenkins County	AirGeorgia	\$2,106,131				Awarded
City of Millen	EDA	\$977,000	200	Sewer	CCA	Awarded
City of Millen	EIP	\$500,000	200	Water System Improvements	CCA	Awarded
City of Millen	OneGeorgia	\$500,000	200	Transportation	CCA	Awarded
Tennille	EDA	\$ 600,000	400	Water System Improvements	Bennett Building Systems	Administered
Wadley	EIP	\$ 300,000	40	M & E	Rachels	Administered
Tennille	EIP	\$ 500,000	150	Water System Improvements	Bennett Building Systems	Administered
TOTAL		\$ 8,957,956	1315			

PLANNING

Christian Lentz, AICP, Planning Director
Shontrill Baskin, Regional Planner

Community Planning

The Planning Department offers a wide variety of state-mandated services as well as voluntary or supplemental planning services. Under the Georgia State Planning Act, the CSRA Regional Commission is required to conduct intergovernmental reviews for state-funded projects, mediate if there are conflicts that arise from the intergovernmental review, conduct reviews of development occurring within a regionally important resource, conduct reviews of projects considered to have regional impact, and produce joint public notice reviews with the Corps of Engineers.

During Fiscal Year 2010, the Planning Department completed the following:

- 36 Intergovernmental reviews
- 1 Regionally Important Resource review
- 2 Development of Regional Impact reviews

The CSRA RC Planning Department is available to draft zoning ordinance revisions, zoning implementation, subdivision regulations revisions and/or implementation when requested by local governments. For 2010, local governments were, or continued to be, assisted through the following projects:

- Town of Dearing Land Development Ordinance
- City of Grovetown Urban Redevelopment Plan
- City of Washington Planning Initiatives
 - Housing Action Plan
 - Overlay District Ordinances
 - Urban Redevelopment Plan - Update



Downtown Washington



Town of Dearing

Local Government Planning Assistance

The Regional Commission's Planning Department is available to assist local governments with the development of Comprehensive Plan and Short-term Work Program updates. RC Planning staff can also aid with updates to local governments state-mandated Solid Waste Management Plans. During FY2010, staff completed Comprehensive and Solid Waste Management Plan 10-Year Updates for:

- Columbia County Growth Management Plan: Partial Update
- Glascock County Joint Comprehensive Plan (Including all municipalities)
- Hancock County Short-Term Work Program
- Jefferson County Joint (Partial) Comprehensive Plan (Including all municipalities)
- Jenkins County Joint (Partial) Comprehensive Plan (Including the City of Millen)
- Lincoln County Joint Solid Waste Management Plan (Including the City of Lincoln)



Glascock County
Commissioner's Office

Additionally, staff continued work on the following Comprehensive Plans and Solid Waste Management Plans:

- Washington County Joint STWP and Solid Waste Management Plan

PLANNING

Transportation Planning



The CSRA RC Planning Department is under contract with the Georgia Department of Transportation to provide a variety of planning services to local governments in the region as well as provide GDOT with information from the region to assist with statewide transportation planning.



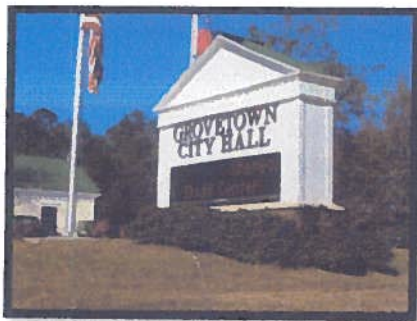
For 2010, the Planning Department worked on the following projects:

- Regional Rural Transit Development Plan
- Safe Routes to School Technical Assistance
- Assistance to Local Governments with the implementation of the 2010 Transportation Investment Act (HB 277)

Special Projects

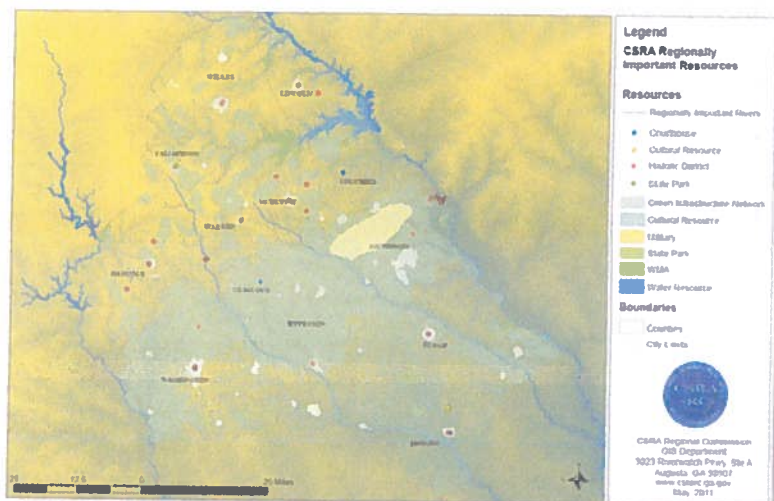
1) City of Grovetown Urban Redevelopment Plan

Under contract with the city of Grovetown, the Planning Department is currently in the process of preparing an Urban Redevelopment Plan. This plan will work towards making the vision laid out in Grovetown's most recent Comprehensive Plan a reality. When the plan is complete, reinvestment will be encouraged through a strong set of incentives.



2) CSRA Regionally Important Resource Plan

In accordance with state regional planning requirements, the Commission's Planning Department completed the Regionally Important Resource Plan (RIR) for the region. The RIR is the first step towards preparing a complete update of the CSRA Regional Plan. Nominations for RIR designations were accepted from local governments during the development of the RIR plan.



PLANNING (CONTINUED)

GIS Services



The Planning Department performs a variety of duties for CSRA member governments by assisting in data development and mapping analysis as well as providing consulting and training services. The Department serves as a technical resource for cities and counties in the region and provides cost-effective solutions for building ground-level mapping data that will become critical for future analysis in areas such as E911 emergency response, crime analysis, infrastructure accounting and inventory, and land-use planning.

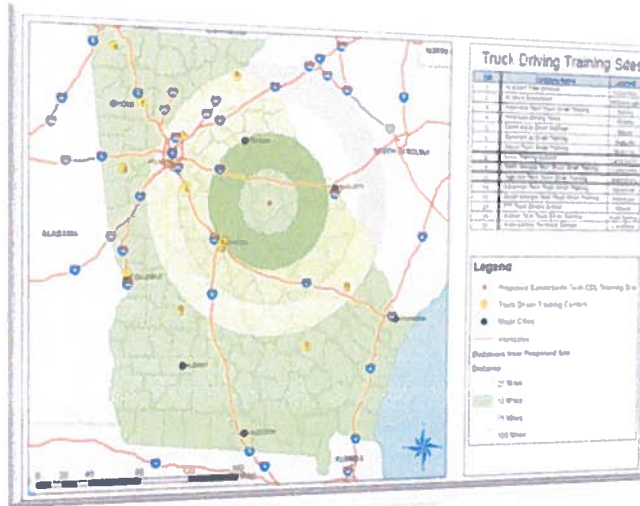
Geographic Information System (GIS) development is beneficial in providing information to increase efficiencies in governmental departments, in providing quality and accurate customer service, and in meeting federal or state regulations (i.e. GASB 34 inventory requirements), and in attaining better ratings with programs such as the National Flood Insurance Plan and Community Rating System.

Specific services provided by the GIS Department are as follows:

- Cadastral Mapping development and updates
- GIS Analysis
- GIS Consultation
- GIS Software Installation and Training
- GPS data collection

Projects

- U.S. Census Bureau-PSAP Program
- Data reorganization and streamlining



Special Projects:

Planning and Economic Development staff worked collaboratively in 2010 to develop an Economic Development Diversification Study for Burke, Jefferson, and Jenkins counties. The primary goal of the project is to diversify the rural CSRA economy and lessen the region's dependence on the manufacturing sector. Upon its completion, the study will lay the foundation for economic diversification for the region that will result in an orderly transition from economic dependence upon manufacturing to a more balanced mix of sector employment opportunities for the area's citizens. The project will:



1. Assess existing local economic conditions and resources
 - a. Assess diversity in the local economy
 - b. Assess dependence on the manufacturing sector
2. Provide recommendations to lessen local economic dependence on the manufacturing sector.

The Economic Diversification Study will be completed in early FY2011 and will address the industry/business recruitment and retention issues in the study communities, and outline workforce, housing, land use, and transportation goals that will enhance the overall attractiveness of the region as a whole.

CSRA BUSINESS LENDING

FISCAL YEAR END REPORT
For the Period Ended
June 30, 2011
(With Comparison to Previous Years)



CSRA Business Lending is an affiliate of the CSRA Regional Commission. The company was started in 1979 by banks and local leaders to assist business financing needs in the CSRA. The company has financed over \$293 million dollars in business loan projects over the past five years. While the majority of loans CSRA Business Lending makes are in the CSRA, they can now make loans anywhere in the State of Georgia and in seven western South Carolina counties due to expanded lending authority granted by the U.S. Small Business Administration.

CSRA Business Lending provides business loans from \$25,000 to \$5,000,000 through lending arrangements with the U.S. Small Business Administration, the U.S. Department of Commerce, and the U.S. Department of Agriculture. The company is governed by a separate Board of Directors from the Regional Commission as required by the federal government.

Summary of Loan Activity

<i>Loan Volume:</i>	<u>6/30/2009</u>	<u>6/30/2010</u>	<u>6/30/2011</u>
Number of Loans Packaged or Approved	32	56	50
Number Discontinued	0	1	1
Number Carried Forward	32	55	49
CSRA's Portion on Active Loans	\$13,592,705	\$30,150,583	\$17,381,569
Projects Amount on Active Loans	\$35,981,785	\$82,325,562	\$44,789,098
Jobs Created	260	427	341

Type Loan Packaged or Approved:

SBA 504's	22	45	38
SBA 7(a)'s Packaged	0	1	1
Revolving Loan Fund	5	3	1
Rural Loan Fund	4	4	7
Internal Thru LDC	0	1	0
Herman Lodge Micro Loan Program	1	1	3

PAST FIVE (5) YEARS SUMMARY – 233 Projects Totaling \$293,857,648 Approved or Packaged By CSRA
 (As of 6/30/11) Our Portion \$110,887,128 / Created or Retained 2,075 Jobs

Summary of Financial Performance

<u>INCOME:</u>	<u>Audit</u> <u>6/30/09</u>	<u>Audit</u> <u>6/30/10</u>	<u>Audit</u> <u>6/30/11</u>
Income CSRA LDC (SBA)(504's, Loan Packaging)	\$576,908	\$888,681	\$702,166
Income CSRA RDA (EDA)(Revolving Loan Fund)	\$143,591	\$142,154	\$120,755
Income CSRA RLA (USDA) (Rural Loan Funds)	\$281,649	\$249,722	\$216,226
<u>Interest Income</u>	<u>\$ 44,936</u>	<u>\$ 42,774</u>	<u>\$ 36,542</u>
TOTAL INCOME	\$1,047,084	\$1,323,331	\$1,073,912
<u>EXPENSES:</u>			
Depreciation and Amortization	\$ 2,842	\$ 4,014	\$ 4,359
Bad Debt Allowance	\$ 64,771	\$139,095	\$158,007
Interest Expense	\$ 35,725	\$ 33,482	\$ 31,097
<u>All Operational Expenses</u>	<u>\$695,599</u>	<u>\$726,673</u>	<u>\$749,366</u>
TOTAL EXPENSES	\$798,937	\$903,264	\$942,829
REVENUES IN EXCESS/(UNDER) EXPENSES	\$248,148	\$420,067	\$131,083

CSRA BUSINESS LENDING (CONTINUED)

Summary of Portfolio as of 6/30/11:

	# <u>Loans</u>	# 29 + days <u>Past Due</u>	# Modified or <u>Deferred</u>	Total <u>Past Due</u>	% <u>Past Due</u>
SBA 504's	206	3	3	6	2.9%
CSRA Local Development	1	0	0	0	0%
CSRA Rural Loan Fund	34	2	0	2	5.8%
CSRA Revolving Loan Fund	23	0	1	1	4.3%
CSRA Micro Loan Fund	8	3	0	3	37.5%
TOTAL PORTFOLIO	273	8	4	12	4.4%

Approval by Top 3 Participant Banks (and ties):

#	Bank	CSRA Portion or Guaranty	Total Project
6	Athens First / Augusta First	\$ 996,000	\$2,869,000
6	Queensborough National Bank and Trust	\$ 937,000	\$2,689,590
5	Georgia Bank and Trust	\$1,733,250	\$3,898,702
5	Regions	\$1,447,000	\$3,557,000

Approval by Area:

#	Area	Our Portion or Guaranty	Project	Jobs Created or Retained
29	Core Area	\$9,596,250	\$21,066,477	208
<u>20</u>	<u>Statewide</u>	<u>\$7,785,319</u>	<u>\$23,722,621</u>	<u>133</u>
49	TOTAL PROJECTS	\$17,381,569	\$44,789,098	341

Approval by County in Core Area:

#	County	Our Portion or Guaranty	Project	Jobs Created or Retained
11	Columbia	\$3,450,250	\$10,069,250	113
7	Richmond	\$2,154,000	\$ 5,175,752	46
4	Burke	\$ 425,319	\$ 1,231,885	11
2	Aiken (S.C.)	\$ 822,000	\$ 2,267,590	9
2	Jefferson	\$ 232,000	\$ 405,000	4
1	McDuffie	\$ 369,000	\$ 910,000	2
1	Bulloch	\$ 250,000	\$ 800,000	23
<u>1</u>	<u>Barnwell (S.C.)</u>	<u>\$ 83,000</u>	<u>\$ 207,000</u>	<u>0</u>
29	TOTAL PROJECTS	\$9,596,250	\$21,066,477	208

Herman Lodge Micro Loan Program

In FY 2005, CSRA Business Lending and the CSRA Regional Commission's Board of Directors honored the late Herman Lodge of Burke County who served as a member of both the CSRA Business Lending Board and RC Board, by renaming the Micro Loan Fund the Herman Lodge Micro Loan Fund.

Mr. Lodge was a civil rights pioneer who served on the Burke County Board of Commissioners and the CSRA Regional Commission for a number of years. In 1994, Mr. Lodge was instrumental in the creation of the Central Savannah River Area Enterprise Community, a federally designated Enterprise Community made up of areas in Burke, Hancock, Jefferson, McDuffie, Taliaferro, and Warren Counties.



AREA AGENCY ON AGING

Jeanette Cummings
Director

The CSRA Area Agency on Aging (AAA) serves as an action center for aging issues in east central Georgia by identifying community priorities, allocating and developing resources, building public-private partnerships, and connecting CSRA residents to aging solutions that fit their lives.

Major Activities and Subcontracted Services

- The AAA's One-Call "Gateway" to Aging and Disability Services - (706) 210-2018 & (888) 922-4464
- Home Aid Solutions (care coordination, meals, bathing, dressing, homemaking, etc.)
- Disability Services (ramps, rails, modification, assistive devices, education, and more)
- Caregiver Support (individual guidance, support groups, training, respite, adult day care)
- Wellness Programs (senior fitness classes, training for organizers, medication education)
- Georgia Cares (prescription cost solutions, Medicare and health insurance education)
- Ombudsman Program (preserving residents' rights in long-term care facilities)
- Elderly Legal Assistance (individualized services for low-income seniors)
- Elder Abuse Prevention (public education about abuse, exploitation, neglect, and fraud)
- Nutrition Education (seminars, classes, congregate and home delivered meals services)
- Advocacy (public policy at the state and national level, grassroots legislative issue education)

Gateway / Aging and Disability Resource Connection

The ADRC (Aging and Disability Resource Connection) provides a single point of entry for information and referral services for the elderly and developmentally disabled population in the CSRA. It is about connecting clients with appropriate and accurate information and/or services.

Enhanced Services Program Statewide Database

The ESP database is used to strategically collect and distribute information which improves access to services for the elderly and persons with disabilities. Detailed information about services and providers is collected and entered into the database. The information is updated weekly through the use of an updating schedule to ensure timely and accurate data. During the fiscal year, 2,035 of 2,073 records due for update were reviewed and updated.



- ESP database presently contains over 24,000 services/providers
- Access to information and services for the entire state of Georgia
- Over 3,000 providers in the ESP database serve the Central Savannah River Area
- Offers the ability to search by specific needs, geographic area, hours of operation and fees
- Information available for housing options, senior centers, nutrition services, emergency financial assistance, personal care assistance, homemaker services, personal care homes, nursing homes and much more
- Resource Specialist available for community and organization presentations

AREA AGENCY ON AGING (CONTINUED)

Nutrition Services Program

The AAA's Nutrition Services Program worked side by side with 21 region wide sites to provide **219,357** congregate and home delivered meals to seniors in the east central Georgia region at a net cost of **\$976,139**.



FY 2011 Nutrition Services by the Numbers:

County	Congregate Meals	HD Meals	Total
Richmond County	45,970	38,343	84,313
Burke County	17,326	10,346	27,672
Glascock Center	5,642	2,962	8,604
Grovetown Center	3,393	2,445	5,838
Hancock Center	7,211	6,749	13,960
Harlem	2,860	1,973	4,833
Jenkins Center	5,695	2,435	8,130
Lincoln Center	5,987	3,275	9,262
Jefferson Center	5,880	4,083	9,963
Sylvania Center	5,499	6,814	12,313
Taliaferro County	5,039	2,487	7,526
Warren County	5,257	4,524	9,781
Washington County	3,814	6,440	10,254
Wilkes Center	6,370	538	6,908
Totals	125,943	93,414	219,357

*Note – All Nutrition Services Incentive Program (NSIP) meals are reported under the congregate meals program.

The AAA also invested in the health of our seniors through nutrition education. Along with the monthly nutrition sessions provided to the congregate and home delivered participants, seniors were also educated on a wide array of topics and treated to healthy cooking demonstrations. Additionally, in partnership with the University Hospital Dietetic Internship the Nutrition Services Specialist also conducted a study on lactose intolerance amongst our participants which resulted in additional calcium options being available for both congregate and home delivered meals. Through these varied community partnerships, the AAA is able to educate both seniors and those who assist seniors.

Caregiver Program

The Area Agency on Aging works closely with many groups and organizations, such as the Alzheimer's Association and Community Partners for Parkinson Care, to provide family caregivers with information, options, and assistance with accessing and developing programs. Classes are provided to prevent caregiver burnout through Powerful Tools for Caregivers. Savvy Caregiver classes are taught with the Alzheimer's Association to empower families serving individuals with dementia or Alzheimer's. Classes such as stress management, use of community services and long distance caregiving are also provided. Two support groups are available for caregivers through the agency as well as Kinship Care Services which support Grandparents Raising Grandchildren.

AREA AGENCY ON AGING (CONTINUED)

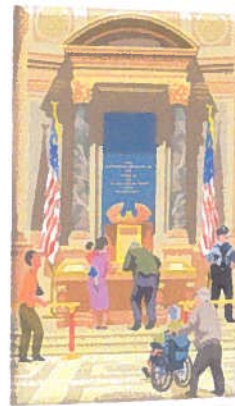
Partnerships

The Area Agency on Aging works closely with many groups and organizations and partnered with the Care-Net to sponsor a successful Caregiver Awards Luncheon celebrating National Caregiver's Month in November 2010. A second such event will be held November 2011 with a theme of "Serving from the Top of Your Lungs and the Bottom of Your Heart". A nationally recognized motivational and inspirational speaker is the keynote speaker and local caregivers, professionals and volunteers participate in the program. Our hospice providers throughout the CSRA will be recognized as we celebrate National Palliative Care Month as well as our partners of the Alzheimer's Association as we acknowledge National Alzheimer's Month, both celebrated in November. Caregiver Services is also an active member of the Georgia Mental Health Coalition for Older Adults

Elder Rights and Advocacy

The third Annual Elder Rights Conference was held on June 15th in conjunction with World Elder Abuse Awareness Day at Aldersgate United Methodist Church in Augusta. Approximately 250 individuals participated. Next years' conference will again be held on June 15th at a location to be announced.

The AAA also partnered with the CSRA Coalition of Advocates for the Aging and St. John Towers to host the annual legislative breakfast on October 20th. Local advocates joined with others from across the state in participating in the Be There 4 Seniors Rally on the steps of the Capitol in January. In addition, the AAA was a sponsor of Senior Week at the Capitol where local seniors advocated for a number of aging priorities.



Case Management Program

Case management services promote self-determination, independence, and empowerment of seniors. The program currently provides a comprehensive level of care to approximately 492 clients without the use of any Medicaid or Medicare dollars while delaying or preventing nursing home. Case management

continues to share case management functions with the in-home service provider. This program adjustment enabled the agency to admit an estimated 250 additional seniors thereby eliminating the case management waiting list in fiscal year 2010 without the use of additional human resource dollars. The program's objective is to consistently admit all seniors who are referred for services without placing them on the case management waiting list.



The case management program will be expanded in fiscal year 2011 to include the use of the Tailored Caregiver Assessment and Referral (TCARE) process and the implementation of fall prevention strategies. TCARE is a process geared towards assisting case managers with identifying the type and level of caregiver burden and many seniors who are in a nursing care facility are there due to complications resulting from a fall. The implementation of TCARE and fall prevention strategies is intended to relieve the stress of caregivers and keep the seniors in the community for as long as it is safe to do so.

Training a New Generation

The AAA invests in the future by engaging students in volunteer and internship opportunities. Specifically, student interns from three (3) local colleges and universities contribute to the success of many AAA programs:

AREA AGENCY ON AGING (CONTINUED)

- Dietetic Interns work with our Program Manager to provide disease specific nutrition education at senior center nutrition sites.
- Social work and sociology interns assist with the Aging Disability Resource Center, Wellness, GeorgiaCares and Home and Community Based Services programs in reporting and providing consumer assistance.

Community Care Services Program (CCSP)

The Community Care Services Program (CCSP) is an income-based Medicaid program that provides in-home services to frail elderly and disabled individuals at risk for nursing home placement. The CSRA Regional Commission contracts with Sabea, LLC to provide care coordination to Medicaid consumers throughout the region.



During FY 2011, the CCSP program served **933 clients in the community instead of a nursing facility, saving over 12 million Medicaid dollars.** Personal Support Service, the most frequently utilized service, was provided to 66% of CCSP consumers followed by the Emergency Response System and Home-Delivered Meals. The monthly average cost of services for CCSP is nearly a third of the cost of a nursing home stay. The CCSP currently has a waiting list of 97 consumers.

Operation Independence (OI) Physical Disability Services Program



The AAA's Operation Independence Program (OI) continues to partner with Walton Options for Independent Living to promote safety, independence, and accessibility for older adults and individuals with disabilities. Those individuals are served through the use of home modifications and assistive devices.

Health and Wellness Program

The Health and Wellness Program conducts comprehensive activities to include the Senior Farmer's Market Nutrition Program and Chronic Disease Self-Management Program. These programs offer older adults opportunities to improve their quality of life through chronic disease prevention/self-management and health promotion related to nutrition, physical activity and lifestyle management. Health and Wellness activities are based on the premise that a healthy lifestyle is the foundation of good health. Regular physical activity, healthy eating, and avoiding tobacco have proven health benefits to people of all ages.

In FY 2011, the agency increased outreach through the evidence-based Chronic Disease Self-Management Program by successfully educating 171 completers of the program. In addition, 859 eligible seniors were served through the Senior Farmer's Market Nutrition Program with \$20.00 of fresh, Georgia-grown produce. The seniors were educated on how to prepare and maintain the produce for consumption. The major focus in FY 2012 will be the expansion of the Living Well Workshop-Stanford Chronic Disease Self-Management and Farmer's Market programs. At the end of the fiscal year, seniors in the participating service areas will be educated on specific behavior modifications to improve self-management of chronic disease.

Carolyn Richardson

In 2011, the CSRA Regional Commission lost one of the agency's dearest employees. Carolyn Richardson passed away on September 3, 2011. She was a friend, mentor, and motherly ear for many Commission employees. Carolyn dedicated her years of service with the Regional Commission to spreading hope for prescription drug cost relief to thousands of seniors throughout the region. Her passing impacted the both the staff and the seniors whose lives she touched.



INFORMATION TECHNOLOGY

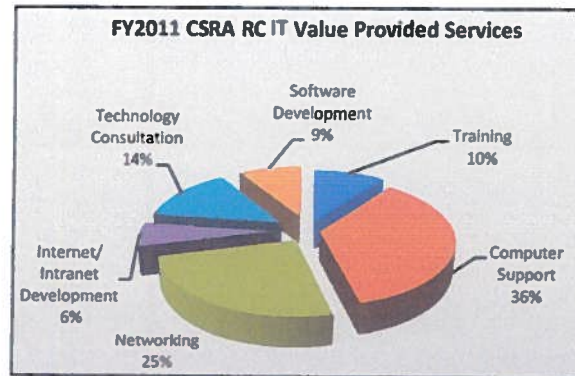
Brenda D. Ervin, MCP, Computer Technician

Overview

The Information Technology division is dedicated to providing the highest level of technical leadership and information services to the RC and member jurisdictions by enhancing, expanding and broadening the use of information and communication solutions.

The division connects the organization to a wide range of sites through its management of the RC's network and its connection to the Internet. In addition to managing the internal CSRA RC network, the Information Technology division accomplishes its goal of "promoting and aiding in the effective use of information technology" by combining its strengths and resources with those of other technology groups through cooperative partnerships, support, consultation, and education by providing maximum value to customers through the following services:

- Networking
- Technology Consultation
- Software Development
- Training
- Computer Support



Goals/Visions:

The IT division is dedicated to:

- Providing the hardware, software and network access needed to support the teaching and learning process.
- Providing the information technology infrastructure to enable efficient, effective and meaningful research.
- Promoting the use of information technology to facilitate community-based active learning.
- Seeking out and developing partnerships and/or collaborative relationships with other agencies, organizations, business & industry, vendors, etc. for the purpose of maximizing the efficient acquisition and use of information technology.

Strategic planning is an ongoing process. The goals and strategies set forth require periodic review. It is the intention of the Information Technology division to incorporate review of the Information Technology Strategic Plan as part of the organization's overall planning process and to align the planning process with the organization's budget cycle.

RECENT MILESTONES 2011:

- Upgraded Exchange Mail Servers from 2007 to 2010.
- Disjoined/Upgraded Domain Servers to Windows Enterprise 2008 R2
- Revised specified users logon scripts to accommodate access to network resources.
- Worked with technology vendors/consultant to upgrade communication equipment/hardware.
- Rerouted patch cables connections to circumvent unnecessary channeling through switches.
- Continued to provide computer hardware and software support for CSRA RC workstation users.
- Conducted an annual inventory of equipment, O/S & Software licensing to ensure compliance with product licenses through various licensing vendors' agreements.
- Provided technical assistance for Client Health Assessment Tool (CHAT) & Enhanced Services Program (ESP) Web Access Portal.
- Recycled hardware equipment and replaced/updated several users' stations.
- Provided on-going AIMS (Aging Information Management System) support.
- Provided technical support to various CSRA entities/institutions in the following communities: City of Harlem, Burke, Hancock, Jenkins, Lincoln and Richmond counties.



CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

3023 River Watch Parkway, Suite A
Augusta, GA 30907-2016
(706) 210-2000 • FAX (706) 210-2006
www.csrarc.ga.gov



Answers.Action.Advocacy



Counties Served:

December 15, 2011

RECEIVED

DEC 28 2011

Handwritten signatures: Sarahlyn, Elizabeth

Burke

Mr. Mike Beatty, Commissioner
Georgia Department of Community Affairs
60 Executive Park South, NE
Atlanta, Georgia 30329-2231

Columbia

Glascock

Dear Mr. Beatty:

Hancock

Please find enclosed two (2) copies of each of the following:

Jefferson

- 1. June 30, 2011 Comprehensive Annual Financial Report.
2. Schedule of Sources and Uses of Non-Public Funds - CSRA Local Development Corporation, Inc. with accompanying auditor's report as required by OCGA 50-835(f) (2).
3. Schedule of State Contractual Assistance as required by O.C.G.A. §50-20-1 through §50-20-8 with accompanying auditor's report.
4. CSRA Regional Development Center 2011 Annual Report.

Jenkins

Lincoln

Our audit was conducted in accordance with generally accepted auditing standards and "Government Auditing Standards," issued by the Comptroller General of the United States, and Office of Management and Budget's Circular A-133 revised June 26, 2007.

McDuffie

Richmond

If you or your staff have any questions or require additional information, please do not hesitate to contact me.

Taliaferro

Sincerely,

Warren

L. Mack Shealy, CPA, CGFM, CICA
Chief Financial Officer

Washington

Enclosures

Wilkes



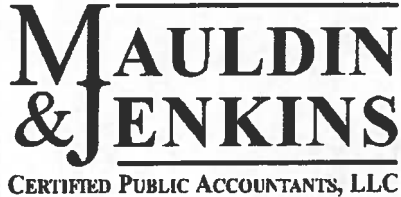
CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION
AUGUSTA, GEORGIA

SCHEDULE OF STATE CONTRACTUAL ASSISTANCE
AS REQUIRED BY O.C.G.A. §50-20-1 THROUGH §50-20-8
FOR THE YEAR ENDED JUNE 30, 2011



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INDEPENDENT AUDITOR'S REPORT

To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia

We have audited in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Central Savannah River Area Regional Commission for the year ended June 30, 2011, and have issued our report thereon dated November 11, 2011. We have also audited the accompanying Schedule of State Contractual Assistance of the Central Savannah River Area Regional Commission (the "Commission") for the year ended June 30, 2011. This schedule is the responsibility of the Commission's management. Our responsibility is to express an opinion on this schedule based on our audit.

We conducted our audit of the schedule in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of State Contractual Assistance is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the schedule. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall schedule presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Schedule of State Contractual Assistance referred to above presents fairly, in all material respects, the amount of state revenues earned for each contract completed or in process and amounts due to or from the state agency for each contract of the Commission as required by the Official Code of Georgia Annotated, Sections 50-20-01 through 50-20-08 for the year ended June 30, 2011, in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Council Members and management of the Central Savannah River Area Regional Commission, the Georgia Department of Audits, and the Georgia Department of Community Affairs and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
November 11, 2011

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF STATE CONTRACTUAL ASSISTANCE
FOR THE PERIOD ENDED JUNE 30, 2011**

State Agency	Contract Description and Number	State Revenues Recognized	Due from State	Due to State
DCA	Georgia Dept. of Community Affairs - RDC Support FY11 Support Contract	\$ 196,393	\$ 57,566	\$ -
DNR	Georgia Dept. of Natural Resources - Historic Preservation Section	14,818	-	-
DNR	Georgia Dept. of Natural Resources - Watershed Improvement Plans	16,508	8,144	-
DHS	GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-000005517	2,061,186	351,119	14,651.09
DHS	GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000004858	5,483,786	578,678	178,393.68
DHS	GA Dept. of Human Services, Early Onset Alzheimer Contract #42700-373-0000007359	10,676	7,520	-
DHS	GA Dept. of Human Services, Chronic Disease Self-Management Program Contract #427-93-ARRA09012-99	27,483	1,773	-
DHS	GA Dept. of Human Services, Multi-Funded Aging Services Contract #427-93-10100158-99	-	-	179,098.07
DOT	Georgia Dept. of Transportation - GIS Services Agreement SPR00-0007-00-192 Project ID 0006070	31,089	-	-
Totals		\$ 7,841,939	\$ 1,004,800	\$ 372,142.84
DCH	Department of Community Health			
DCA	Department of Community Affairs			
DNR	Department of Natural Resources			
DHS	Department of Human Services - Division of Aging Services			
DOT	Department of Transportation			

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO SCHEDULE OF STATE CONTRACTUAL ASSISTANCE
June 30, 2011

1. GENERAL

The Schedule of State Contractual Assistance presents as required by the Official Code of Georgia Annotated, Sections 50-20-1 through 50-20-8, the amount of state assistance earned for each state contract completed or in process during the fiscal year and amounts due to or from the State agency for each contract for the year ended June 30, 2011.

2. BASIS OF ACCOUNTING

State contractual assistance means state or federal funds, or both, received from a state organization through a contractual arrangement.

The accompanying Schedule of State Contractual Assistance is presented using the modified accrual basis of accounting. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Commission considers all revenues available if they are collected within 150 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured.

3. SUBSEQUENT LIQUIDATION OF DUE TO'S AND FROM'S

All amounts due from the State of Georgia were received subsequent to June 30, 2011.

The amount reported as advances (\$144,949.00 & \$55,000.00) Due to State were liquidated shortly after year end. The \$14,642.36 Due to State for the DHS Coordinated Transportation Contract was liquidated after year end. The remaining \$179,098.07 remains due to the State of Georgia. See number 4 below.

4. AMOUNTS DUE GEORGIA DEPARTMENT OF HUMAN RESOURCES – CURRENT YEAR

The Commission requested and received more funds than actually earned. As a result the Commission adjusted accrued revenues for the excess funds requested and reflected the excess as amounts due back to DHS. The Commission has received the funds and awaits the DHS OFS to recoup the overpayments from a subsequent payment.

GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000004858	\$ 178,393.68
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427- 93-10100158-99	<u>179,098.07</u>
Total- amount remaining to be recouped by Georgia Department of Human Services	<u>\$ 357,491.75</u>



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CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION
AUGUSTA, GEORGIA

CSRA LOCAL DEVELOPMENT CORP. INC., -
A COMPONENT UNIT
SCHEDULE OF NONPUBLIC FUNDS
AS REQUIRED BY O.C.G.A. §50-8-35(F)(2)
FOR THE YEAR ENDED JUNE 30, 2011



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INDEPENDENT AUDITOR'S REPORT

**To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia**

We have audited in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Central Savannah River Area Regional Commission for the year ended June 30, 2011, and have issued our report thereon dated November 11, 2011. We have also audited the accompanying Schedule of Nonpublic Funds of the Central Savannah River Area Local Development Corporation, Inc., a component unit of the Central Savannah River Area Regional Commission (the "Commission") for the year ended June 30, 2011. This schedule is the responsibility of the Commission's management. Our responsibility is to express an opinion on this schedule based on our audit.

We conducted our audit of the schedule in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Nonpublic Funds of the Central Savannah River Area Local Development Corporation, Inc. is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the schedule. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall schedule presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Nonpublic Funds was prepared to present the beginning balance, revenue, expenditures, and ending balance of nonpublic funds for the year ended June 30, 2011, in accordance with the Official Code of Georgia Annotated, Section 50-8-35. The Schedule of Nonpublic Funds is not intended to be a complete presentation of assets, liabilities, revenues, and expenditures.

In our opinion, the Schedule of Nonpublic Funds of the Central Savannah River Area Local Development Corporation, Inc. referred to above presents fairly, in all material respects, the beginning balance, revenue, expenditures, and ending balance of nonpublic funds for the year ended June 30, 2011, as required by the Official Code of Georgia Annotated, Section 50-8-35 for the year ended June 30, 2011, in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Council Members and management of the Central Savannah River Area Regional Commission, the Georgia Department of Audits, and the Georgia Department of Community Affairs and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
November 11, 2011

CSRA LOCAL DEVELOPMENT CORP, INC.
A COMPONENT UNIT OF THE CSRA REGIONAL DEVELOPMENT CENTER
SCHEDULE OF NON-PUBLIC FUNDS
FOR THE PERIOD JULY 1, 2010 TO JUNE 30, 2011

Revenues - nonpublic funds:

<u>(place, purpose, and for whom)</u>	<u>(date)</u>		
Servicing fees from Colson Services, Inc.	Various	\$	432,227.53
Interest on program loan (from nonpublic funds)			3,199.64
Processing fees and other fees:			
Mom's Bakery, Inc.	07/14/10	\$	6,508.00
Bella Roma Italian Grill, L.L.C.	07/29/10		2,306.00
Deerfield Tissue L.L.C.	07/29/10		5,495.00
Perry, Brady & Tudor Land Holdings	07/29/10		2,728.01
Elis Pain Center	07/29/10		1,303.74
Ducktails Pediatric Therapy	08/25/10		1,716.00
Y & B Properties, L.L.C.	08/25/10		3,184.00
Nancy B. Napier, D.M.D., P.C.	08/25/10		1,234.00
Jaymohan, L.L.C.	08/25/10		4,658.52
SMJS Investments, L.L.C.	08/25/10		1,920.99
Athens Kids Specialists, P.C.	07/31/10		7,500.00
East Georgia Gastroenterology	08/31/10		7,200.00
Stallings Motors, Inc. .	10/01/10		5,150.00
Evans Rehabilitation Services	10/04/10		5,320.00
Micron Three L.L.C.	10/04/10		4,020.00
R Carson Knight D.M.D., L.L.C.	09/30/10		5,250.00
K & K Case & Millwork Co, L.L.C.	10/12/10		2,520.00
Field Real Estate Holdings, L.L.C.	10/12/10		2,196.00
Fuhrmann Enterprises, L.L.C.	10/12/10		912.00
Vandelay Development. L.L.C.	10/12/10		4,520.00
Action Heating & Air II, L.L.C.	10/12/10		1,620.00
Georgia Clinic Of Chiropractic, L.L.C.	10/19/10		1,211.87
M & T Meats	10/22/10		3,900.00
Quail Country Customs, Inc.	10/22/10		540.00
A.N. Hariri Associates L.L.C.	10/31/10		3,745.50
Southern Veneer	11/30/10		28,979.32
Gill Family Enterprises, L.L.C.	11/30/10		655.49
Mccart's Pro-Auto Inc.	12/13/10		860.00
Murphy Properties Of Augusta, L.L.C.	12/21/10		1,733.00
BWBK L.L.C.	12/21/10		2,976.00
Kottage Kennel & Suites Inc.	12/21/10		1,482.00
Lake Crossing Health Center	12/31/10		14,400.00
Bojland Restaurant Grp, L.L.C.	12/31/10		7,160.00
Augusta Communications, Inc.	12/31/10		6,838.00
Star One Supplies L.L.C.	12/31/10		2,058.71
Uberprints, Inc.	12/31/10		1,552.00
Michael M.Blackmon, D.D.S., P.C.	12/31/10		1,375.00
David Whyte Holdings, L.L.C.	01/31/11		4,365.01

The accompanying notes are an integral part of this schedule.

CSRA LOCAL DEVELOPMENT CORP, INC.
A COMPONENT UNIT OF THE CSRA REGIONAL DEVELOPMENT CENTER
SCHEDULE OF NON-PUBLIC FUNDS
FOR THE PERIOD JULY 1, 2010 TO JUNE 30, 2011

Theo's Automotive, Inc.	02/25/11	1,500.00	
Warren Collins And Associates	03/03/11	6,600.00	
Vishwas Hospitality, L.L.C.	03/03/11	9,918.73	
GD & RK Holding L.L.C.	02/28/11	1,038.00	
Gastroenterology Institute, P.C.	03/28/11	1,120.00	
Agape Living, L.L.C.	05/31/11	525.00	
Cairo Animal Hospital L.L.C.	05/31/11	1,576.00	
Stingray Cheer Company, Inc.	06/29/11	10,800.00	
Kendrick's Paint & Body Shop	06/29/11	1,627.17	
North Columbus Eye Center, P.C.	05/26/11	2,700.01	
Augusta Therapy Services	05/31/11	336.00	198,835.07
Total revenues - nonpublic funds			634,262.24
Expenditures of nonpublic funds qualifying under O.C.G.A. 50-8-35:			
Randy Griffin - Reimbursement for golf fee paid during attendance of Georgia Lenders Meeting 01/30-02/2/2011	02/18/11	120.00	
Georgia Bankers Association - Randy Griffin - 2011 GBA Leadership Conference Golf Tournament	05/16/11	125.00	
Randy Griffin - JAlexanders Restaurant - Board Appreciation meal at during attendance at NADCO 2011 conference in Phoenix AZ	05/27/11	973.20	
Other expenditures of nonpublic funds		415,631.30	
Total expenditures of nonpublic funds			416,849.50
Excess of nonpublic funds revenues over expenditures of nonpublic funds			217,412.74
Beginning fund balance - nonpublic funds, beginning of year			1,326,800.07
Ending fund balance - nonpublic funds, end of year			\$ 1,544,212.81

The accompanying notes are an integral part of this schedule.

**NOTES TO THE SCHEDULE OF NONPUBLIC FUNDS
JUNE 30, 2011**

NOTE 1 - SCHEDULE OF NONPUBLIC FUNDS

The employees and representatives of CSRA Local Development Corp. Inc. (CSRA LDC), a component unit of the Central Savannah River Area Regional Commission, are authorized to expend nonpublic funds for the business meals and incidental expenses of bona fide industrial prospects and other persons who attend any meeting at their request to discuss the location or development of new business, industry, or tourism within the region of the Central Savannah River Area Regional Commission, in accordance with the Official Code of Georgia annotated, Section 50-8-35. Nonpublic funds are defined by state law as the servicing fees which are received by a nonprofit corporation for administering federal or state revolving loan programs or loan packaging programs.

According to the Official Code of Georgia annotated, Section 50-8035(f)(2), a schedule is required to be included within the annual audit of each nonprofit corporation which reports the beginning balance of unexpended nonpublic funds; the date, amount, and source of all receipts of nonpublic funds; the date, place purpose and persons for whom expenditures were made for all such expenditures of nonpublic funds; and the ending balance of unexpended nonpublic funds.

NOTE 2 - BASIS OF ACCOUNTING

The Schedule of Nonpublic Funds is prepared in accordance with the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The CSRA LDC expends all "public" funds (those funds not within the definition of "nonpublic" funds) first on operating costs with any remaining deficit coming from the "nonpublic funds".



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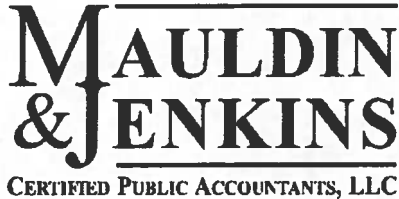
CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION
AUGUSTA, GEORGIA

SCHEDULE OF STATE CONTRACTUAL ASSISTANCE
AS REQUIRED BY O.C.G.A. §50-20-1 THROUGH §50-20-8
FOR THE YEAR ENDED JUNE 30, 2011



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INDEPENDENT AUDITOR'S REPORT

**To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia**

We have audited in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Central Savannah River Area Regional Commission for the year ended June 30, 2011, and have issued our report thereon dated November 11, 2011. We have also audited the accompanying Schedule of State Contractual Assistance of the Central Savannah River Area Regional Commission (the "Commission") for the year ended June 30, 2011. This schedule is the responsibility of the Commission's management. Our responsibility is to express an opinion on this schedule based on our audit.

We conducted our audit of the schedule in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of State Contractual Assistance is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the schedule. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall schedule presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Schedule of State Contractual Assistance referred to above presents fairly, in all material respects, the amount of state revenues earned for each contract completed or in process and amounts due to or from the state agency for each contract of the Commission as required by the Official Code of Georgia Annotated, Sections 50-20-01 through 50-20-08 for the year ended June 30, 2011, in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Council Members and management of the Central Savannah River Area Regional Commission, the Georgia Department of Audits, and the Georgia Department of Community Affairs and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
November 11, 2011

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF STATE CONTRACTUAL ASSISTANCE
FOR THE PERIOD ENDED JUNE 30, 2011

State Agency	Contract Description and Number	State Revenues Recognized	Due from State	Due to State
DCA	Georgia Dept. of Community Affairs - RDC Support FY11 Support Contract	\$ 196,393	\$ 57,566	\$ -
DNR	Georgia Dept. of Natural Resources - Historic Preservation Section	14,818	-	-
DNR	Georgia Dept. of Natural Resources - Watershed Improvement Plans	16,508	8,144	-
DHS	GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-000005517	2,061,186	351,119	14,651.09
DHS	GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-0000004858	5,483,786	578,678	178,393.68
DHS	GA Dept. of Human Services, Early Onset Alzheimer Contract #42700-373-0000007359	10,676	7,520	-
DHS	GA Dept. of Human Services, Chronic Disease Self-Management Program Contract #427-93-ARRA09012-99	27,483	1,773	-
DHS	GA Dept. of Human Services, Multi-Funded Aging Services Contract #427-93-10100158-99	-	-	179,098.07
DOT	Georgia Dept. of Transportation - GIS Services Agreement SPR00-0007-00-192 Project ID 0006070	31,089	-	-
Totals		\$ 7,841,939	\$ 1,004,800	\$ 372,142.84
DCH	Department of Community Health			
DCA	Department of Community Affairs			
DNR	Department of Natural Resources			
DHS	Department of Human Services - Division of Aging Services			
DOT	Department of Transportation			

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO SCHEDULE OF STATE CONTRACTUAL ASSISTANCE
June 30, 2011

1. GENERAL

The Schedule of State Contractual Assistance presents as required by the Official Code of Georgia Annotated, Sections 50-20-1 through 50-20-8, the amount of state assistance earned for each state contract completed or in process during the fiscal year and amounts due to or from the State agency for each contract for the year ended June 30, 2011.

2. BASIS OF ACCOUNTING

State contractual assistance means state or federal funds, or both, received from a state organization through a contractual arrangement.

The accompanying Schedule of State Contractual Assistance is presented using the modified accrual basis of accounting. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Commission considers all revenues available if they are collected within 150 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured.

3. SUBSEQUENT LIQUIDATION OF DUE TO'S AND FROM'S

All amounts due from the State of Georgia were received subsequent to June 30, 2011.

The amount reported as advances (\$144,949.00 & \$55,000.00) Due to State were liquidated shortly after year end. The \$14,642.36 Due to State for the DHS Coordinated Transportation Contract was liquidated after year end. The remaining \$179,098.07 remains due to the State of Georgia. See number 4 below.

4. AMOUNTS DUE GEORGIA DEPARTMENT OF HUMAN RESOURCES – CURRENT YEAR

The Commission requested and received more funds than actually earned. As a result the Commission adjusted accrued revenues for the excess funds requested and reflected the excess as amounts due back to DHS. The Commission has received the funds and awaits the DHS OFS to recoup the overpayments from a subsequent payment.

GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000-373-000004858	\$ 178,393.68
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427-93-10100158-99	<u>179,098.07</u>
Total- amount remaining to be recouped by Georgia Department of Human Services	<u>\$ 357,491.75</u>



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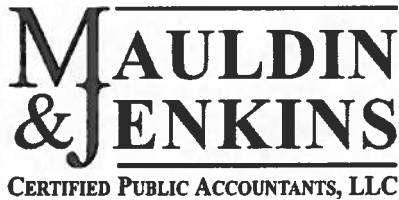
CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION
AUGUSTA, GEORGIA

CSRA LOCAL DEVELOPMENT CORP. INC., -
A COMPONENT UNIT
SCHEDULE OF NONPUBLIC FUNDS
AS REQUIRED BY O.C.G.A. §50-8-35(F)(2)
FOR THE YEAR ENDED JUNE 30, 2011



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INDEPENDENT AUDITOR'S REPORT

To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia

We have audited in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Central Savannah River Area Regional Commission for the year ended June 30, 2011, and have issued our report thereon dated November 11, 2011. We have also audited the accompanying Schedule of Nonpublic Funds of the Central Savannah River Area Local Development Corporation, Inc., a component unit of the Central Savannah River Area Regional Commission (the "Commission") for the year ended June 30, 2011. This schedule is the responsibility of the Commission's management. Our responsibility is to express an opinion on this schedule based on our audit.

We conducted our audit of the schedule in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Nonpublic Funds of the Central Savannah River Area Local Development Corporation, Inc. is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the schedule. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall schedule presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Nonpublic Funds was prepared to present the beginning balance, revenue, expenditures, and ending balance of nonpublic funds for the year ended June 30, 2011, in accordance with the Official Code of Georgia Annotated, Section 50-8-35. The Schedule of Nonpublic Funds is not intended to be a complete presentation of assets, liabilities, revenues, and expenditures.

In our opinion, the Schedule of Nonpublic Funds of the Central Savannah River Area Local Development Corporation, Inc. referred to above presents fairly, in all material respects, the beginning balance, revenue, expenditures, and ending balance of nonpublic funds for the year ended June 30, 2011, as required by the Official Code of Georgia Annotated, Section 50-8-35 for the year ended June 30, 2011, in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Council Members and management of the Central Savannah River Area Regional Commission, the Georgia Department of Audits, and the Georgia Department of Community Affairs and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
November 11, 2011

CSRA LOCAL DEVELOPMENT CORP, INC.
 A COMPONENT UNIT OF THE CSRA REGIONAL DEVELOPMENT CENTER
 SCHEDULE OF NON-PUBLIC FUNDS
 FOR THE PERIOD JULY 1, 2010 TO JUNE 30, 2011

Revenues - nonpublic funds:

<u>(place, purpose, and for whom)</u>	<u>(date)</u>	\$	
Servicing fees from Colson Services, Inc.	Various	\$	432,227.53
Interest on program loan (from nonpublic funds)			3,199.64
Processing fees and other fees:			
Mom's Bakery, Inc.	07/14/10	\$	6,508.00
Bella Roma Italian Grill, L.L.C.	07/29/10		2,306.00
Deerfield Tissue L.L.C.	07/29/10		5,495.00
Perry, Brady & Tudor Land Holdings	07/29/10		2,728.01
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Jaymohan, L.L.C.	08/25/10		4,658.52
SMJS Investments, L.L.C.	08/25/10		1,920.99
Athens Kids Specialists, P.C.	07/31/10		7,500.00
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K & K Case & Millwork Co, L.L.C.	10/12/10		2,520.00
Field Real Estate Holdings, L.L.C.	10/12/10		2,196.00
Fuhrmann Enterprises, L.L.C.	10/12/10		912.00
Vandelay Development. L.L.C.	10/12/10		4,520.00
Action Heating & Air II, L.L.C.	10/12/10		1,620.00
Georgia Clinic Of Chiropractic, L.L.C.	10/19/10		1,211.87
M & T Meats	10/22/10		3,900.00
Quail Country Customs, Inc.	10/22/10		540.00
A.N. Hariri Associates L.L.C.	10/31/10		3,745.50
Southern Veneer	11/30/10		28,979.32
Gill Family Enterprises, L.L.C.	11/30/10		655.49
Mccart's Pro-Auto Inc.	12/13/10		860.00
Murphy Properties Of Augusta, L.L.C.	12/21/10		1,733.00
BWBK L.L.C.	12/21/10		2,976.00
Kottage Kennel & Suites Inc.	12/21/10		1,482.00
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Star One Supplies L.L.C.	12/31/10		2,058.71
Uberprints, Inc.	12/31/10		1,552.00
Michael M.Blackmon, D.D.S., P.C.	12/31/10		1,375.00
David Whyte Holdings, L.L.C.	01/31/11		4,365.01

The accompanying notes are an integral part of this schedule.

CSRA LOCAL DEVELOPMENT CORP. INC.
A COMPONENT UNIT OF THE CSRA REGIONAL DEVELOPMENT CENTER
SCHEDULE OF DONOR NONPUBLIC FUNDS
FOR THE PERIOD JULY 1, 2010 TO JUNE 30, 2011

Theo's Automotive, Inc.	02/25/11	1,500.00	
Warren Collins And Associates	03/03/11	6,600.00	
Vishwas Hospitality, L.L.C.	03/03/11	9,918.73	
GD & RK Holding L.L.C.	02/28/11	1,038.00	
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Stingray Cheer Company, Inc.	06/29/11	10,800.00	
Kendrick's Paint & Body Shop	06/29/11	1,627.17	
North Columbus Eye Center, P.C.	05/26/11	2,700.01	
Augusta Therapy Services	05/31/11	336.00	198,835.07
Total revenues - nonpublic funds			634,262.24
Expenditures of nonpublic funds qualifying under O.C.G.A. 50-8-35:			
Randy Griffin - Reimbursement for golf fee paid during attendance of Georgia Lenders Meeting 01/30-02/2/2011	02/18/11	120.00	
Georgia Bankers Association - Randy Griffin - 2011 GBA Leadership Conference Golf Tournament	05/16/11	125.00	
Randy Griffin - JAlexanders Restaurant - Board Appreciation meal at during attendance at NADCO 2011 conference in Phoenix AZ	05/27/11	973.20	
Other expenditures of nonpublic funds		415,631.30	
Total expenditures of nonpublic funds			416,849.50
Excess of nonpublic funds revenues over expenditures of nonpublic funds			217,412.74
Beginning fund balance - nonpublic funds, beginning of year			1,326,800.07
Ending fund balance - nonpublic funds, end of year			\$ 1,544,212.81

The accompanying notes are an integral part of this schedule.

**NOTES TO THE SCHEDULE OF NONPUBLIC FUNDS
JUNE 30, 2011**

NOTE 1 - SCHEDULE OF NONPUBLIC FUNDS

The employees and representatives of CSRA Local Development Corp. Inc. (CSRA LDC), a component unit of the Central Savannah River Area Regional Commission, are authorized to expend nonpublic funds for the business meals and incidental expenses of bona fide industrial prospects and other persons who attend any meeting at their request to discuss the location or development of new business, industry, or tourism within the region of the Central Savannah River Area Regional Commission, in accordance with the Official Code of Georgia annotated, Section 50-8-35. Nonpublic funds are defined by state law as the servicing fees which are received by a nonprofit corporation for administering federal or state revolving loan programs or loan packaging programs.

According to the Official Code of Georgia annotated, Section 50-8035(f)(2), a schedule is required to be included within the annual audit of each nonprofit corporation which reports the beginning balance of unexpended nonpublic funds; the date, amount, and source of all receipts of nonpublic funds; the date, place purpose and persons for whom expenditures were made for all such expenditures of nonpublic funds; and the ending balance of unexpended nonpublic funds.

NOTE 2 - BASIS OF ACCOUNTING

The Schedule of Nonpublic Funds is prepared in accordance with the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The CSRA LDC expends all "public" funds (those funds not within the definition of "nonpublic" funds) first on operating costs with any remaining deficit coming from the "nonpublic funds".



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**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION
AUGUSTA, GEORGIA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2011**

**Prepared by the
Department of Finance and Administration**

**L. Mack Shealy, CPA, CGFM, CICA
Chief Financial Officer**

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CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

3023 River Watch Parkway, Suite A
Augusta, GA 30907-2016
(706) 210-2000 • FAX (706) 210-2006
www.csrarc.ga.gov



Answers. Action. Advocacy.



Counties Served:

November 14, 2011

Burke

Chairperson, Council Members, Members of the Central Savannah River Area Regional Commission and Citizens of the CSRA

Columbia

Ladies and Gentlemen:

Glascock

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Central Savannah River Area Regional Commission (the Commission) for the fiscal year ended June 30, 2011. State law requires the Commission to keep books of account reflecting all funds received, expended, and administered by the Commission which shall be independently audited at least once in each fiscal year. Such audit shall be conducted in conformity with generally accepted government auditing standards (GAGAS) by a licensed certified public accountant. This report is published to fulfill that requirement for the fiscal year ended June 30, 2011.

Hancock

Jefferson

Management assumes full responsibility for the completeness and reliability of all of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the Commission's comprehensive framework of internal controls is designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Jenkins

Lincoln

Mauldin and Jenkins Certified Public Accountants, LLC has issued an unqualified ("clean") opinion on the Commission's financial statements for the fiscal year ended June 30, 2011. The independent auditor's report is presented as the first component of the financial section of this report.

McDuffie

Richmond

The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing a Single Audit engagement require the independent auditor to report not only on the fair presentation of the financial statements, but also on the Commission's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports can be found in the single audit section of this report.

Taliaferro

Warren

Management's Discussion and Analysis (MD&A) immediately follows the independent's auditor's report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. MD&A complement this letter and should be read in conjunction with it.

Washington

PROFILE OF THE CENTRAL SAVANNAH RIVER AREA DEVELOPMENT COMMISSION

Wilkes

The Central Savannah River Area Regional Commission succeeded the former Central Savannah River Area Regional Development Center (Center) effective July 1, 2009. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations,



For information on the Area Agency on Aging (AAA), a division of the CSRA Regional Commission, call (706) 210-2018 or toll free (and TDD) 1-888-922-4464. The AAA is your "Gateway to Community Resources" for seniors and individuals with disabilities. The CSRA Regional Commission is an Equal Opportunity Employer and Provider.

rights, and benefits of the successor Commission.

The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the OCGA § 50-8-41. The responsibilities and authority of the Commission are contained in Sections 50-8-30 through 50-8-67 of OCGA. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities. The Commission's membership consists of the thirteen counties and thirty-nine cities in east Georgia, known as the Central Savannah River Area (CSRA). The Commission also is financially accountable for three legally separate corporations, all of which are reported separately within the Commission's financial statements. The Commission's component units operate collectively as CSRA Business Lending. Additional information about these legally separate entities can be found in Note I.A in the notes to the financial statements.

The Commission's Council is responsible for establishing policy and direction. The objectives of the Commission are to develop, promote, and assist in establishing coordinated and comprehensive planning in Georgia; to provide local governments on both an individual and regional basis with professional technical assistance to improve local government service programs; to provide professional technical assistance with the development, collection, compilation, and maintenance of a local information base and network; to manage those nonprofit corporations created by the Commission in accordance with Georgia law for the operation of revolving loan programs and function as a certified development company; and to function as the designated Area Agency on Aging (AAA) for the CSRA, responsible for identifying the needs of older CSRA residents, planning and coordinating regional aging services, advocating on behalf of older persons in need, and contracting with a network of agencies to provide direct services to the elderly in the CSRA.

FACTORS AFFECTING FINANCIAL CONDITION

The availability of State and Federal funding to the support activities undertaken by the Commission to assist its members directly affects the Commissions' financial position. The Commission derived over ninety-five percent of its income in Fiscal Year (FY) 2011 through intergovernmental grants and contracts. This percentage is consistent with prior years. The Commission's continued success is dependent upon its ability to continue providing services in a wide variety of programmatic areas to meet the needs of our members. The leveraging of members' assessments is key to the financial success of the Commission. The Commission generated more than \$20 for every one dollar in assessments collected. Without this advantage the Commission could not succeed in providing the level of services demanded by its members.

Due to the nature of the Commission's major activities, a significant portion of the Commission's State and Federal funding is driven by the economic condition and success of its member governments and the populace. Therefore, the financial condition of the Commission and its revenues are also driven by the economic success or failure of the Commission's members and populace.

Due to the swings in availability of State and Federal funding, the Commission strives to maintain a sufficient level of liquid net assets to meet its obligations as they become due. The Commission must also maintain a high level of liquid assets due to its dependency on State and Federal grants and contracts. Most all of these grants and contracts operate on a reimbursable basis with an average collection period of forty-five to sixty days. The Commission is not empowered to borrow funds.

With 5,146 square miles of land area in its jurisdiction, the Commission has a diverse group of constituents. The area consists of both urban and rural counties with the city of Augusta and Richmond and Columbia counties being predominantly urban. The fortunes of the Augusta urban area tie closely

to the fortunes of both the CSRA rural counties and the urban area in South Carolina. According to U.S. Census estimates, the CSRA had a population of 454,901. Approximately 324,602 persons or 71.36% resided in the urbanized areas within Richmond and Columbia Counties. Most of the region's growth has occurred in and around the Augusta metropolitan area.

With a projected 9% population growth to 502,290 residents, the Augusta metropolitan statistical area (MSA) ranks at 109 of the top U.S. metro areas in population and is Georgia's second largest in terms of population and jobs. The Augusta metropolitan area serves as the economic engine of the CSRA. The Augusta MSA has a strong, stable economy, composed of: (1) an extensive base of manufacturers; (2) a core of technology-based employers; and (3) an expanding service sector. The diverse industrial base includes production of medical products, pharmaceuticals, golf carts, chemicals, industrial tools, and services centers among others.

MAJOR INITIATIVES OF THE COMMISSION

During FY2011, the Regional Commission worked with a number of our member governments in a wide variety of projects that are expected to create hundreds of jobs throughout the region during the coming year. Short-term recovery is expected to go slowly, but through the Commission's regional leadership and assistance, our jurisdictions should be well poised to take advantage of long-term growth as it unfolds. The Commission is committed to ensuring that our local governments are prepared to take advantage of growth opportunities as they present themselves in the coming years.

- Commission staff developed a Police Operations Manual for the City of Louisville and created a database of crime incidents in Louisville for the past 10 years which included maps and an interpretive report for enhanced public safety implementation. This project was implemented as part of a COPS Technology Grant, Department of Criminal Justice grant.
- Local Government Services (LGS) staff secured a federal Brownfield Grant totaling \$200,000 for cleanup of the former SOC gas station in the City of Millen.
- During FY2011, the CCSP program served 933 clients in the community instead of a nursing facility, saving over \$18.5 million Medicaid dollars.
- The Planning Department worked with the CSRA Regional Transportation Roundtable to develop a list of 84 transportation related projects totaling \$621 million for inclusion on the Transportation Investment Act of 2010 ballot initiative to be held in July, 2012.
- The AAA's Nutrition Services Program worked side by side with 21 region wide sites to provide 219,357 congregate and home delivered meals to seniors in the east central Georgia region at a net cost of \$873,271.
- Economic Development staff provided project consultation, grant writing assistance, and administration of state and federal funding to local governments, resulting in *more than \$4.08 million in economic development grant funds for member jurisdictions creating and/or retaining more than 600 jobs.*
- LGS staff *applied for and/or received over \$13.8 million of state and federal grants for infrastructure, Brownfields, housing assessment planning, hazard mitigation planning, and historic preservation projects.* In addition, the Local Government Services Department *administered over \$25.4 million in grant funds.*
- CSRA Business Lending packaged and had approved 50 business loans totaling \$17,381,569 representing total project costs of \$44,789,098, and creating or retaining 341 jobs.

While the nation as a whole continues to experience economic turmoil the urban areas of the CSRA are faring better. However, the rural areas of the CSRA continue to face unprecedented unemployment rates as local businesses continue to struggle. Meanwhile, many of these same communities, working with state partners, developed Community of Opportunity plans and became certified as Work Ready communities. The loss of employers has left the region with an ample supply of qualified, capable, and ready employees. Through local planning and development efforts, the CSRA's communities are prepared to move forward as economic recovery begins. Helping our communities capitalize on anticipated future economic growth is a primary focus. Staff members provide a wide variety of services to our members in all areas of local governance. It is the intermingling of these services that fosters not only the quality of life within the region, but also the opportunities for local and regional economic growth and success.

The Commission publishes a detailed report of all activities annually. This year's Annual Report theme is "Leading and Assisting with Regional Recovery" Copies of that report can be obtained directly from the Commission or by accessing on the Commission's web site www.csrarc.ga.gov.

AWARDS AND ACKNOWLEDGEMENTS

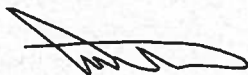
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its comprehensive annual financial report for the year ended June 30, 2010. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

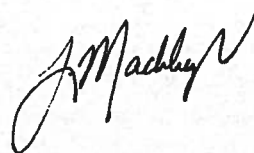
A Certificate of Achievement is valid for a period of one year. The Commission has received a Certificate of Achievement for the past eighteen years. We believe that our report continues to conform to the Certificate of Achievement program's requirements, and therefore, we are submitting it to GFOA.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the finance and administration department. The Executive Director and the Board of Directors are also commended for their interest and support in planning and conducting the financial operations of the Commission in a responsible and progressive manner.

Respectfully Submitted,



Andy Crosson
Executive Director



L. Mack Shealy, CPA, CGFM
Chief Financial Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Central Savannah River Area
Regional Commission
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

CSRA Regional Commission

Executive Committee

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Jenkins County
Chair

John Luther
Augusta-Richmond County
Vice-Chair

Kenneth Usry
City of Thomson
Treasurer

John Graham
Warren County
Secretary

Jimmy Andrews
City of Sandersville
Immediate Past Chair

Ron Cross
Columbia County

Jessie Mitchell
Hancock County

Tony Mimbs
City of Warrenton

Willie Burns
City of Washington

Terry Elam
Augusta Technical College

Principal Staff

Executive Director
Anthony Crosson

Chief Financial Officer
L. Mack Shealy, CPA, CGFM, CICA

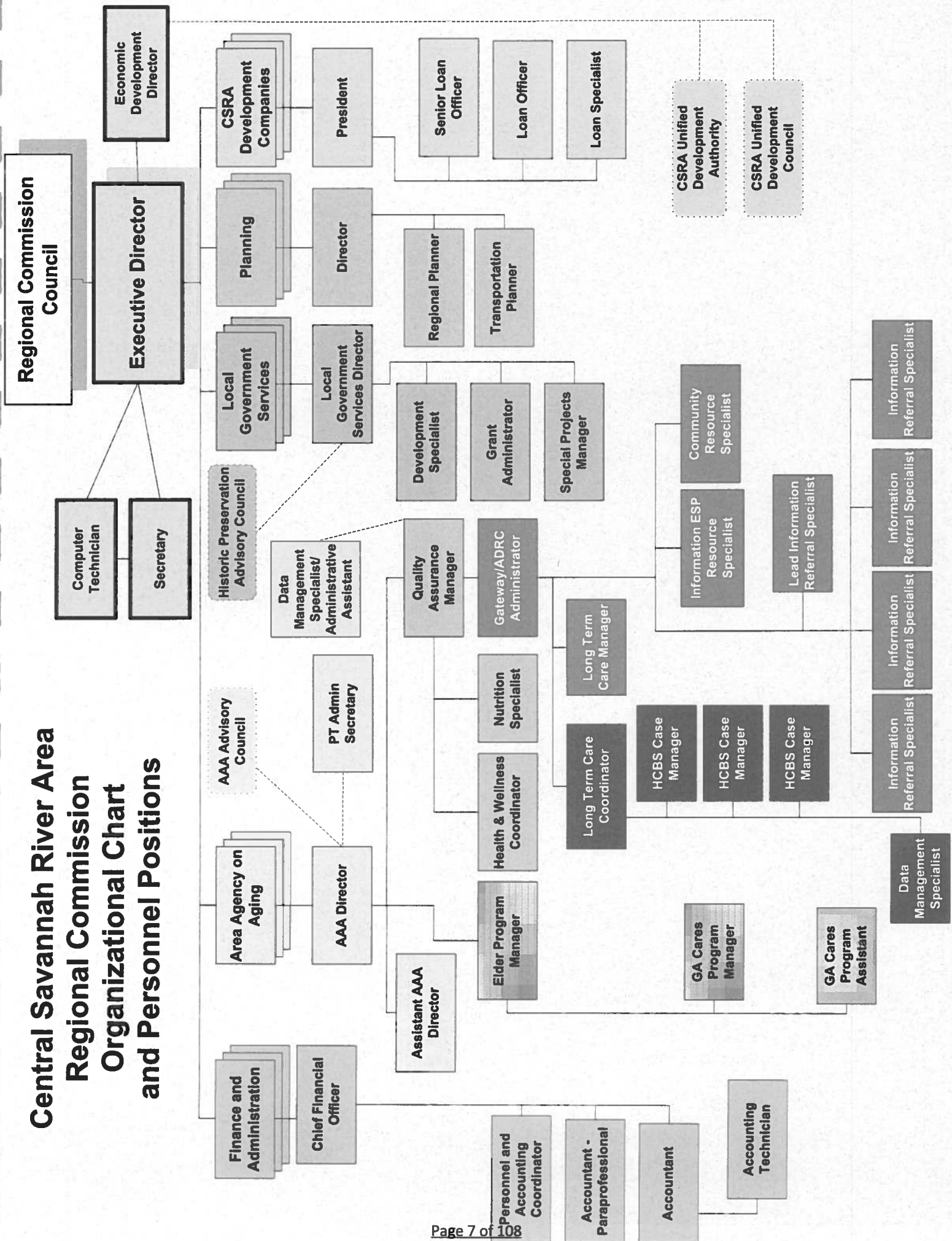
Director - Area Agency on Aging
Jeanette Cummings

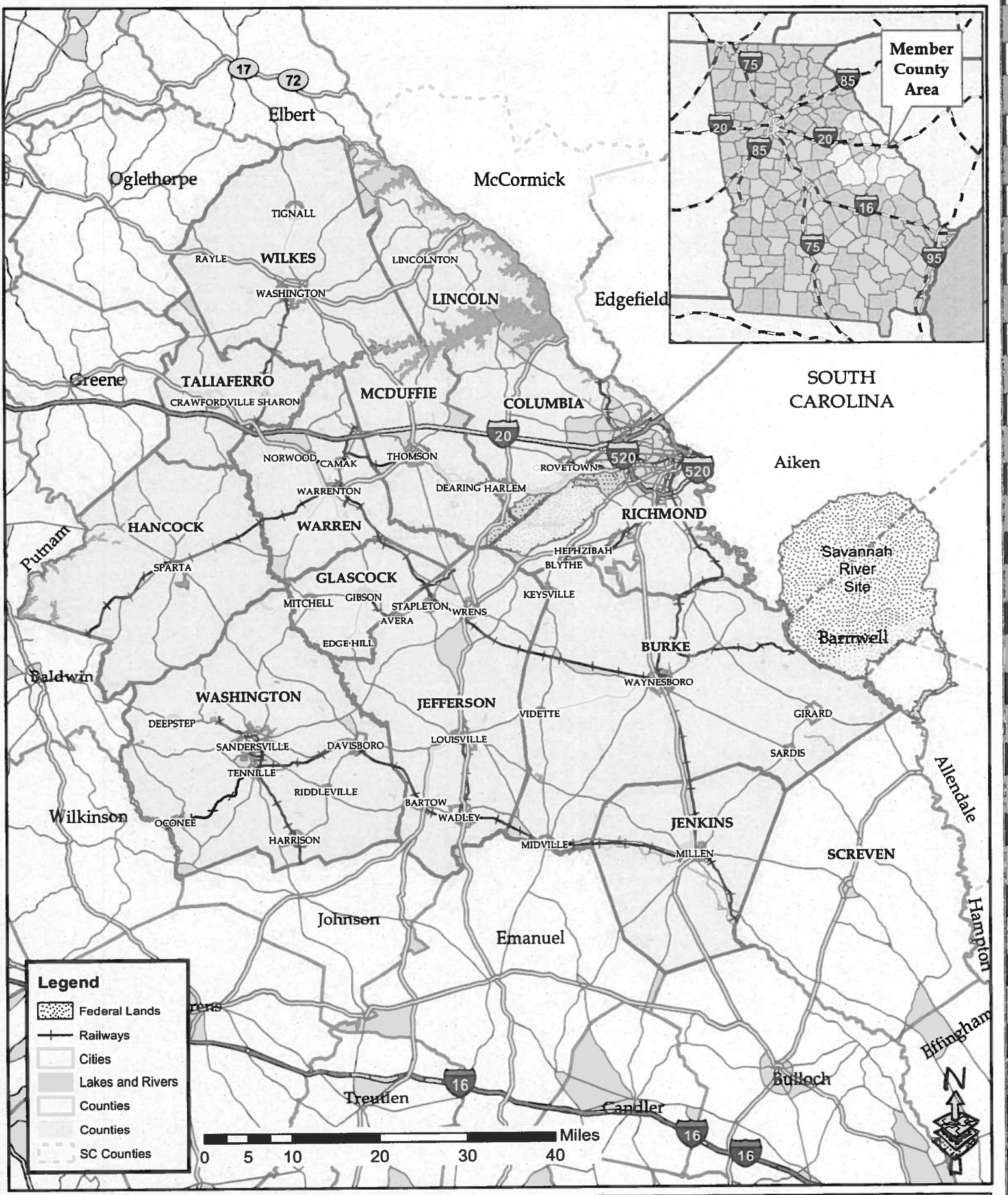
Director - Local Government Services
Anne Floyd

Planner
Christian Lentz, AICP

President of CSRA Business Lending
Randy Griffin

Central Savannah River Area Regional Commission Organizational Chart and Personnel Positions





Central Savannah River Area Regional Commission Service Delivery Area



Central Savannah River Area
Regional Commission
GIS Department
3023 Riverwatch Parkway, Suite A
Augusta, GA 30904-2016
www.csrarc.ga.gov
October, 2010

INDEPENDENT AUDITOR'S REPORT

**To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia**

We have audited the accompanying financial statements of the governmental activities, the business type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **Central Savannah River Area Regional Commission** (the "Commission"), as of and for the year ended June 30, 2011, which collectively comprise the Commission's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Commission's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Central Savannah River Area Regional Commission as of June 30, 2011, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1.J., the Commission implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as of July 1, 2010.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2011 on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial

reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 11 – 20) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Central Savannah River Area Regional Commission's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, supplementary schedules and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules, supplementary schedules, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Mauldin & Jenkins, LLC

Macon, Georgia
November 11, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Central Savannah River Area Regional Commission (Commission), we offer readers of the Commission's financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year (FY) ended June 30, 2011. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Commission's financial statements, which follow this narrative.

FINANCIAL HIGHLIGHTS PRIMARY GOVERNMENT

- The assets of the Commission exceeded its liabilities at the close of the fiscal year by \$2,511,895 (*net assets*). Of this amount, \$2,435,091 (unrestricted net assets) may be used to meet the Commission's ongoing obligations.
- Net assets increased by \$133,967. Total governmental and business activities expenditures exceeded program revenues by \$302,692. Member assessments covered this deficit. The remaining member assessments of \$132,562 (\$435,254 - \$302,692) plus the interest income of \$1,405 represents the \$133,967 net change in assets. This analysis is in accordance with the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.
- As of the close of the current fiscal year, the Commission's governmental funds reported combined ending fund balances of \$1,976,238 an increase of \$236,473 from the prior year. This entire amount is *unassigned* and may be used to meet the Commission's ongoing obligations.

FINANCIAL HIGHLIGHTS COMPONENT UNITS (CUs)

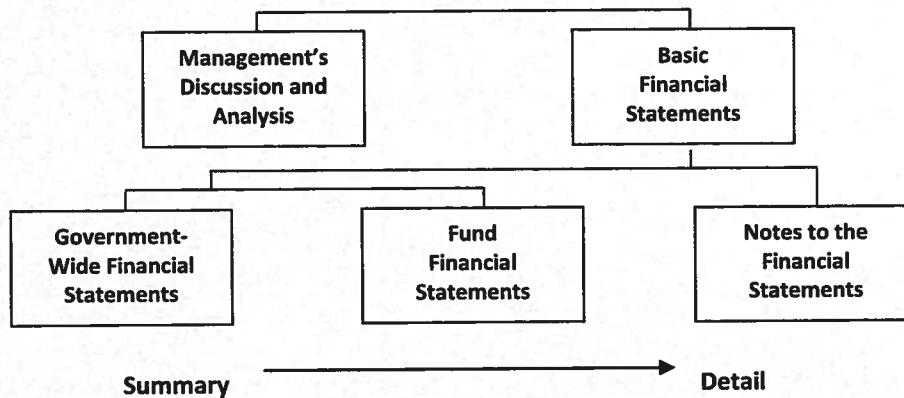
- The assets of the CUs exceeded their liabilities at the close of the fiscal year by \$4,163,997 (*net assets*). Of this amount, \$4,149,272 (unrestricted net assets) may be used to meet ongoing obligations.
- The CUs total net assets increased by \$131,083, a decrease of \$288,984 over the prior year's change in net assets. The decrease is related to both a decrease in interest rate adjustments on existing loans and lower interest rates on new loans.
- Operating revenues decreased \$249,419 and operating expenses increased \$39,565. The CUs long-term debt decreased \$185,860 due to continuing annual note payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the Commission with government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Commission. See figure 1 on the next page.

Required Components of Annual Financial Report

Figure 1



BASIC FINANCIAL STATEMENTS

The first two statements (pages 22 through 24) in the basic financial statements are the Government-wide Financial Statements (GWFS). They provide both short and long-term information about the Commission's financial status. The GWFS include not only the Commission itself, but also its Component Units (CUs). These CUs, even though they are legally separate, are included in the basic financial statements because the Commission is financially accountable and appoints their governing board. The next statements (pages 25 through 33) are Fund Financial Statements. These statements focus on the activities of the individual parts of the Commission's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the proprietary fund statements; 3) the fiduciary fund statements; and 4) the combining statements for the discretely presented CUs.

The next section of the basic financial statements is the notes. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the Commission's operations, programs, and activities.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide the reader with a broad overview of the Commission's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Commission's financial status as a whole.

The two government-wide statements present the Commission's net assets and explain how they have changed. Net assets are the difference between the Commission's total assets and total liabilities. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

The government-wide statements are divided into two categories: 1) governmental activities and 2) business-type activities. The governmental activities include most of the Commission's basic services such as aging services, regional transportation services, planning & zoning, services to member governments, and support. Member assessments and Federal, State, and contracts from other governments finance these activities. The business-type activities are those for which the Commission charges a fee to customers. These are a micro loan program and assistance with mapping and geographic information systems (GIS) services.

FUND FINANCIAL STATEMENTS

The fund financial statements provide a more detailed look at the Commission's activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like all other governmental entities in Georgia, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements. All of the funds of the Commission can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Commission's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are financial resources available to finance the Commission's programs. The relationship between government activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

An internal operating budget for the general, grants and contracts, and internal service funds is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is not considered a legally adopted budget.

Proprietary Funds –The Commission maintains two different types of proprietary funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Commission uses enterprise funds to account for the operation of its micro loan program and assistance to member governments and internal departments in the area of mapping data and related information. *Internal service funds* are an accounting device used to accumulate and allocate cost internally among the Commission's various grants and contracts. The Commission uses an internal service fund to account for indirect costs, payroll and fringe benefit payments and their allocation, and the receipt and disbursement of all the Commission's funds. Because these services predominantly benefit governmental rather than business-type functions, the Internal Service Fund is reported with governmental activities in the government-wide financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the Commission. The Commission has two fiduciary funds: one pension trust fund and one agency fund.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 34 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the Commission's programs, activities, and operations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In this case, the Commission's assets exceed liabilities by \$2,511,895 at the close of June 30, 2011, an increase over the prior year.

Central Savannah River Area Regional Commission
Net Assets – Primary Government
Figure 2

	Primary Government								
	Governmental Activities			Business-type Activities			Total		
	2011	2010	Change	2011	2010	Change	2011	2010	
Current and other assets	\$ 4,084,895	\$ 3,650,430	\$ 434,465	\$ 287,272	\$ 389,185	\$ (101,913)	\$ 4,372,167	\$ 4,039,615	
Capital assets	72,915	99,862	(26,947)	3,889	4,482	(593)	76,804	104,344	
Total assets	\$ 4,157,810	\$ 3,750,292	\$ 407,518	\$ 291,161	\$ 393,667	\$ (102,506)	\$ 4,448,971	\$ 4,143,959	
Long-term liabilities	\$ 91,806	\$ 73,365	\$ 18,441	\$ -	\$ -	\$ -	\$ 91,806	\$ 73,365	
Other liabilities	1,845,270	1,692,666	152,604	-	-	-	1,845,270	1,692,666	
Total Liabilities	1,937,076	1,766,031	171,045	-	-	-	1,937,076	1,766,031	
Net assets:									
Invested in capital assets	72,915	99,862	(26,947)	3,889	4,482	(593)	76,804	104,344	
Unrestricted	2,147,819	1,884,399	263,420	287,272	389,185	(101,913)	2,435,091	2,273,584	
Total net assets	\$ 2,220,734	\$ 1,984,261	\$ 236,473	\$ 291,161	\$ 393,667	\$ (102,506)	\$ 2,511,895	\$ 2,377,928	

A small portion of the net assets, \$76,804 (3.13%), reflects the Commission's investment in capital assets (e.g. vehicles, office furniture and equipment). The Commission uses these capital assets to support staff. These assets are not available for future spending. The remaining portion of the Commission's net assets, \$2,435,091 is used to meet the Commission's ongoing obligations to members and creditors.

The Commission finances ninety-seven (95%) of its services through intergovernmental grants and contracts and, as a result, growth in net assets is limited. The majority of these grants and contracts operate on a reimbursable basis (revenues are limited to the actual costs incurred). Receivables, loans receivable, amounts due from component units, and prepaid items represent thirty-six percent (36%) or \$1,531,268 of the Commission's current assets. The average collection period ranges from forty-five to sixty days, requiring the Commission to maintain sufficient levels of cash to support current obligations. *The Commission does not possess the corporate power to borrow therefore, it must maintain a sufficient level of net assets to sustain and support continued growth in services to members.*

**Central Savannah River Area Regional Commission
Change in Net Assets - Primary Government
Figure 3**

	Primary Government							
	Governmental Activities			Business-type Activities			Total	
	2011	2010	Change	2011	2010	Change	2011	2010
Revenues:								
Program revenues:								
Charges for services	\$ 951,930	\$ 913,828	\$ 38,102	\$ 12,973	\$ 13,920	\$ (947)	\$ 964,903	\$ 927,748
Operating grants	7,925,146	7,348,665	576,481	-	-	-	7,925,146	7,348,665
General revenues:								
Member assessments	435,254	435,254	-	-	-	-	435,254	435,254
Interest	1,405	3,047	(1,642)	-	-	-	1,405	3,047
Total revenues	9,313,735	8,700,794	612,941	12,973	13,920	(947)	9,326,708	8,714,714
Expenses:								
General government	73,666	139,149	(65,483)	-	-	-	73,666	139,149
Aging services	5,644,904	5,228,535	416,369	-	-	-	5,644,904	5,228,535
Regional transportation services	2,011,736	1,874,909	136,827	-	-	-	2,011,736	1,874,909
Planning and zoning services	279,468	220,199	59,269	-	-	-	279,468	220,199
Local government services	396,210	379,940	16,270	-	-	-	396,210	379,940
Economic development support services	134,340	151,648	(17,308)	-	-	-	134,340	151,648
Management of local development companies	536,344	575,999	(39,655)	-	-	-	536,344	575,999
Micro loan program	-	-	-	115,479	32,496	82,983	115,479	32,496
Mapping & geographic information systems support	-	-	-	594	6,914	(6,320)	594	6,914
Total expenses	9,076,668	8,570,379	506,289	116,073	39,410	76,663	9,192,741	8,609,789
Increase (Decrease) in net assets before transfers	237,067	130,415	106,652	(103,100)	(25,490)	(77,610)	133,967	104,925
Transfers	(594)	(6,914)	6,320	594	6,914	(6,320)	-	-
Increase (Decrease) in net assets	236,473	123,501	112,972	(102,506)	(18,576)	(83,930)	133,967	104,925
Net assets beginning of year	1,984,261	1,860,760	123,501	393,667	412,243	(18,576)	2,377,928	2,273,003
Net assets end of year	\$ 2,220,734	\$ 1,984,261	\$ 236,473	\$ 291,161	\$ 393,667	\$ (102,506)	\$ 2,511,895	\$ 2,377,928

Governmental activities increased the Commission's net assets by \$236,473 while business activities used \$102,506 resulting in a net growth in net assets of \$133,967. In accordance with the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues this increase represents remaining member assessments and interest income not applied to current operations.

The Commission's \$236,473 increase in governmental activities for FY11 is a \$106,058 increase from FY10. Except for the coordinated regional transportation, contracts for the preparation of hazard mitigation plans, and preparation of block grant applications, all of the Commission's Federal and State grants/contracts are reimbursement based; meaning revenues are limited to expenses. Continued growth and stability in net assets is dependent upon the successful management of grants/contracts.

Governmental revenues for FY11 increased \$612,941 compared to a decrease of \$50,492 for FY10. Both charges for services and operating grants increased. However, operating grants represent 94% of the increase. Operating

grants for aging and transportation services increased \$565,651, which is consistent with the increases aging and transportation services expenditures. Operating grants for planning, local government services, and economic development support taken together increased \$10,830. These increases are consistent with Federal and State spending related to non-social and social services activities.

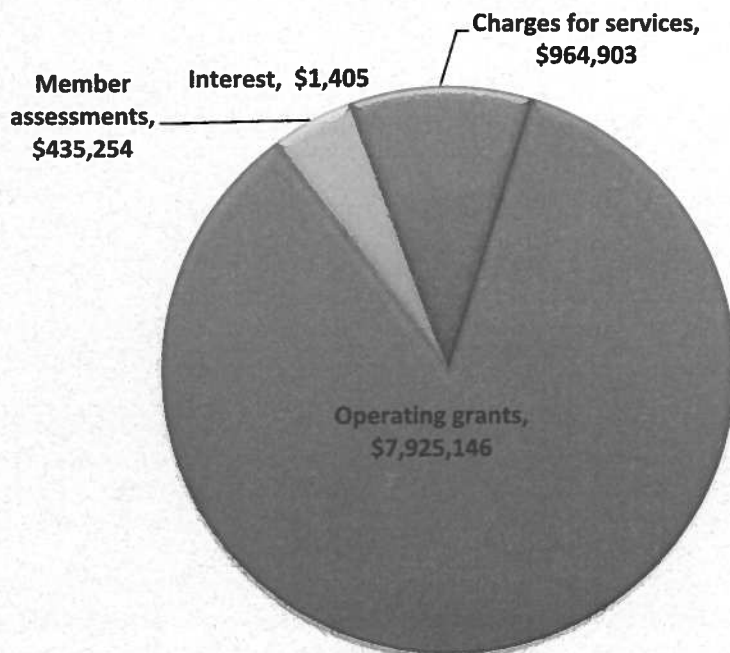
Governmental expenses for FY11 increased \$506,289 compared to a decrease of \$49,421 for FY10. Changes in functional expenses directly mirror changes in operating grants for activities identified in the above paragraph. The decrease for general government is related to a \$59,500 payment in FY10 for consultant services related to a regional grant application. The decrease in transfers is consistent with a decrease in expenditures for mapping and geographic information (GIS) services.

Business-type activities decreased the Commission's net assets by \$102,506 compared to a decrease of \$18,756 for FY10. The Herman Lodge Micro Loan Program (MLP) accounted for all of the decrease. The transfer from governmental activities covers the loss in GIS and Mapping Services (GIS). The Commission is transiting GIS from an internal staff activity to a contractual relationship with an outside entity. As a result, costs directly related to an activity are charged directly to that activity in governmental activities. However, GIS continues to incur cost related to existing software and equipment in support of planning activities but has no way to track and recover these costs by activity.

Charges for services in the Herman Lodge Micro Loan program (MLP) remained relatively stable. However, expenses increase significantly. Bad debts accounted for \$71,196 of the \$82,983 decrease as the result of deterioration of the credit quality of existing loans. The MLP closed three loans for FY11 compared to one for FY10 accounting for the remaining increase attributed increased staff time charged.

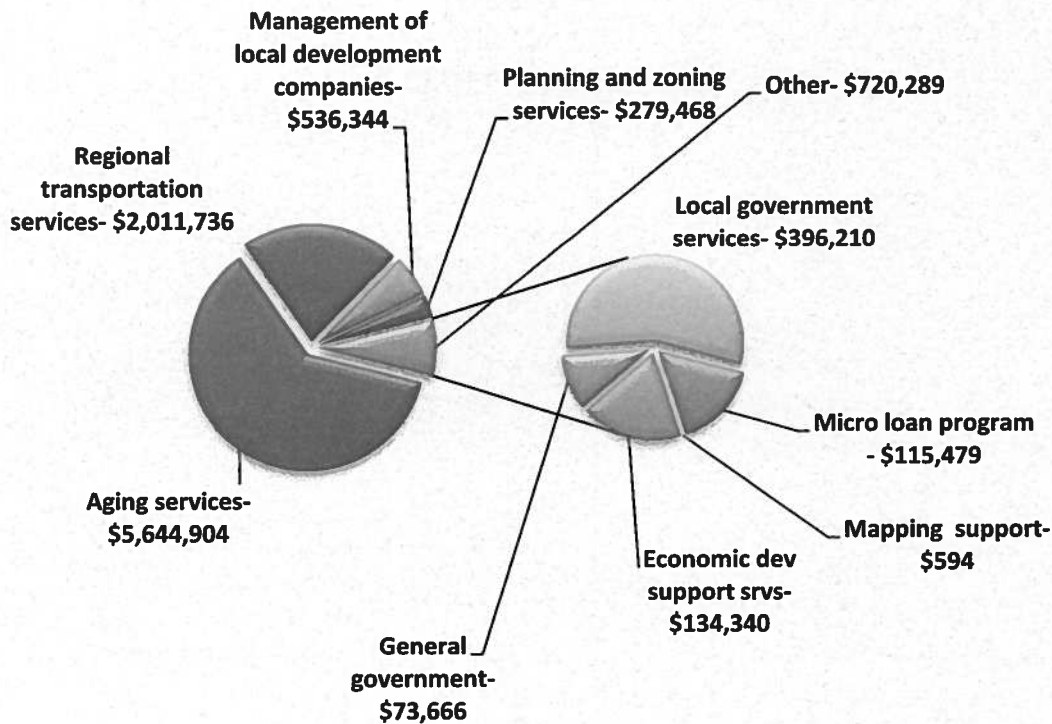
GOVERNMENT WIDE REVENUES

Figure 4



Government Wide Expenses

Figure 5



Central Savannah River Area Regional Commission
Net Assets – Component Units
Figure 6

	Component Units		
	Business Type Activities		
	2011	2010	Change
Other assets	\$ 2,761,676	\$ 2,966,548	\$ (204,872)
Loans receivable	4,688,657	4,573,651	115,006
Capital assets	14,725	2,428	12,297
Total assets	\$ 7,465,058	\$ 7,542,627	\$ (77,569)
Long-term liabilities	\$ 2,874,415	\$ 3,062,127	\$ (187,712)
Other liabilities	426,646	447,586	(20,940)
Total Liabilities	3,301,061	3,509,713	(208,652)
Net assets:			
Invested in capital assets	14,725	2,428	12,297
Unrestricted	4,149,272	4,030,486	118,786
Total net assets	\$ 4,163,997	\$ 4,032,914	\$ 131,083

Central Savannah River Area Regional Commission
Change in Net Assets - Component Units
Figure 7

	Component Units		
	Business Type Activities		
	2011	2010	Change
Revenues:			
Program revenues:			
Interest - program loans	\$ 321,671	\$ 376,168	\$ (54,497)
Late charges	10,793	18,107	(7,314)
Loan servicing fees	432,228	356,647	75,581
Loan processing fees	272,678	528,511	(255,833)
Miscellaneous	1,777	1,124	653
General revenues:			
Interest	34,765	42,774	(8,009)
Total revenues	1,073,912	1,323,331	(249,419)
Expenses:			
Operating costs	753,725	730,687	23,038
Bad debts	158,007	139,095	18,912
Interest	31,097	33,482	(2,385)
Total expenses	942,829	903,264	39,565
Change in net assets	131,083	420,067	(288,984)
Net assets beginning of year	4,032,914	3,612,847	420,067
Net assets end of year	\$ 4,163,997	\$ 4,032,914	\$ 131,083

The CUs' total net assets increased by \$131,083 compared to a \$420,067 increase for FY10 because of a decrease in total revenues of \$249,419.

Interest from program loans decreased due to interest rate adjustments for existing loans and lower rates for new loans. Late charges reflect an improvement in the timeliness of payments. The increases in loan servicing fees reflect the addition of new loans during the fiscal year. Processing and servicing fees are based on a percentage of the CUs' participation in the Small Business Administration's (SBA) loan amount. The CSRA Local Development Corporation (CSRA LDC) added twenty-eight (28) new loans to the books during FY11 and is now receiving servicing fees on two hundred and eight (208) loans. Servicing fees are received over the life of the loan. Therefore, the level of servicing fees has a linear growth over time. The decrease in processing fees is directly related to changes made by the American Recovery and Reinvestment Act of 2009 (ARRA) on how processing fees are paid. Two thirds of the processing fee is now paid when an application is processed by the SBA with the remaining one third paid when the loan is closed. Previously the fee was not received until the loan closed. The decrease in processing fees is consistent with a surge in processing fees of \$287,856 from FY09 to FY10. The decrease in processing fees for FY11 brings the level of processing fees back to trend levels.

SBA regulations allow the CSRA LDC to operate anywhere in Georgia. The regulations not only allow the CSRA LDC to compete anywhere in Georgia but also allow other certified development companies (CDC) operating in Georgia to compete in the Commission's operating area. Due to a continuing and strong marketing program, the

CSRA LDC is making a strong penetration into other areas of Georgia, especially in the metro Atlanta area. The number of loans outside its original operating area evidences this. SBA approved thirty-eight (38) loans in FY11, eight-teen (18) outside the CSRA area compared to forty-five (45) loans in FY10, thirty (30) outside the CSRA area.

FINANCIAL ANALYSIS OF THE COMMISSION'S FUNDS

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Commission maintains two governmental funds a *general fund* and *grants and contracts fund*. The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources.

Due to the nature of the Commission's operations, the only reconciling items between the GWFS Statement of Net assets and the governmental funds balance statement is the net assets (\$244,496) of the internal service fund included as a governmental activity in the GWFS. There are *no* reconciling item between GWFS Statement of Activities and the governmental funds operating statement. Due to the nature of the Commission's operations, the information in the governmental funds statement is not different from that in the GWFS. Governmental fund balances increased by \$236,473. The Commission operates its grant and contract fund on a breakeven basis transferring funds as needed from the general fund to cover deficits and transferring the excess of fixed fee revenues over expenditures to the general fund. As a result, the \$236,473 increase in the general fund balances represents member assessments available to fund future operating periods.

The Commission's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Factors concerning the operations of the proprietary funds are addressed in the discussion of the Commission's business-type activities. Because the indirect cost fund is designed to recover costs there was no change in net assets. Total indirect costs decreased \$12,599.

Net assets held in trust for participants increased \$928,254 from \$4,276,715 to \$5,204,969. Investment income for FY11 increased \$353,384 (71%). This compares to an increase of \$926,287 from net loss of \$428,990 in FY09 to a gain of \$497,297 for FY10. The increase continues to trend improvements in the markets relative to FY09 and FY08.

CAPITAL ASSETS

The Commission's capital assets for its governmental and business-type activities as of June 30 are \$76,804 (net of accumulated depreciation). These assets include furniture, fixtures, equipment, vehicles, and leasehold improvements. Capital assets are defined by the Commission as assets with an initial, individual cost of more than \$2,500 and an estimated useful life in excess of one year. Most of the Commission's capital purchases are below this threshold. Therefore, over time the Commission's investment in capital assets will generally decline.

Additional information on the Commission's capital assets can be found in note 1.G and 3.D of the basic financial statements.

**Central Savannah River Area Regional Commission
Capital Assets (net of depreciation)
Figure 8**

Primary Government						
	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
	Leasehold improvements	\$ 37,202	\$ 40,874	\$ -	\$ -	\$ 37,202
Property & equipment	28,040	46,710	-	-	28,040	46,710
Vehicles	7,673	12,278	-	-	7,673	12,278
GIS computer equipment	-	-	3,889	4,482	3,889	4,482
Totals	\$ 72,915	\$ 99,862	\$ 3,889	\$ 4,482	\$ 76,804	\$ 104,344

ECONOMIC FACTORS AFFECTING THE COMMISSION'S FUTURE

The Commission's financial position is directly affected by the level of State funding and Federal appropriations available for those activities undertaken by the Commission to assist its members. The Commission derived over ninety-seven percent of its income from Federal and State grants. The Commission's continued success is dependent upon its ability to provide services in a wide variety of programmatic areas to meet the needs of its members.

REQUESTS FOR INFORMATION

This report is designed to provide an overview of the Commission's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be addressed to L. Mack Shealy, CPA, CGFM, CFO, at 3023 River Watch Parkway, Suite A, and Augusta, Georgia 30907-2016.

BASIC FINANCIAL STATEMENTS

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF NET ASSETS
June 30, 2011

	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	COMBINED
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 2,689,614	\$ -	\$ 2,689,614	\$ 2,694,097
Receivables	1,215,258	-	1,215,258	25,608
Loans receivable, net of allowance	-	41,429	41,429	714,898
Due from component units	223,859	-	223,859	-
Internal balances	(100,336)	100,336	-	-
Prepaid items	50,722	-	50,722	2,025
Total current assets	4,079,117	141,765	4,220,882	3,436,628
Non-Current Assets:				
Non-current portion of loans receivable, net	-	145,507	145,507	3,973,759
Capital assets, net	72,915	3,889	76,804	14,725
Security deposit	5,778	-	5,778	-
Premium on loan	-	-	-	36,946
Total non-current assets	78,693	149,396	228,089	4,025,430
Total assets	\$ 4,157,810	\$ 291,161	\$ 4,448,971	\$ 7,462,058
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 1,500,681	\$ -	\$ 1,500,681	\$ -
Accrued liabilities	88,713	-	88,713	12,649
Due to primary government	-	-	-	223,859
Compensated absences payable	206,200	-	206,200	-
Unearned revenues	49,676	-	49,676	-
Notes payable	-	-	-	187,138
Total current liabilities	1,845,270	-	1,845,270	423,646
Noncurrent liabilities:				
Notes payable	-	-	-	2,874,415
Compensated absences payable	91,806	-	91,806	-
Total noncurrent liabilities	91,806	-	91,806	2,874,415
Total liabilities	1,937,076	-	1,937,076	3,298,061
NET ASSETS				
Invested in capital assets	72,915	3,889	76,804	14,725
Unrestricted	2,147,819	287,272	2,435,091	4,149,272
Total net assets	2,220,734	291,161	2,511,895	4,163,997
Total liabilities and net assets	\$ 4,157,810	\$ 291,161	\$ 4,448,971	\$ 7,462,058

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED June 30, 2011

Functions/Programs	Program Revenues		
	Expenses	Indirect Expenses Allocation	Charges for Services
Primary government:			
Governmental activities:			
General government	\$ 1,054,194	\$ (980,528)	\$ 47,665
Aging services	5,061,238	583,666	21,125
Regional transportation services	2,008,051	3,685	-
Planning and zoning services	197,034	82,434	17,465
Local government services	279,121	117,089	310,761
Economic development support services	110,128	24,212	18,570
Management of local development companies	380,887	155,457	536,344
Total governmental activities	9,090,653	(13,985)	951,930
Business type activities:			
Herman Lodge Micro loan program	101,494	13,985	12,973
Mapping & geographic information systems support	594	-	-
Total business type activities	102,088	13,985	12,973
Total primary government	\$ 9,192,741	\$ -	\$ 964,903
Component units:			
Business lending services	\$ 942,829		\$ 1,039,147
Total component units	\$ 942,829		\$ 1,039,147
			\$ 7,925,146

Continued on next page.

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Functions/Programs	Net (Expense) Revenue and Changes in Net Assets		
	Governmental Activities	Business-Type Activities	Component Units
Primary government:			
Governmental activities:			
General government	\$ (26,001)	\$ -	\$ (26,001)
Aging services	(101,834)	-	(101,834)
Regional transportation services	49,450	-	49,450
Planning and zoning services	(18,013)	-	(18,013)
Local government services	(70,631)	-	(70,631)
Economic development support services	(32,563)	-	(32,563)
Management of local development companies	-	-	-
Total governmental activities	(199,592)	-	(199,592)
Business type activities:			
Micro loan program	-	(102,506)	(102,506)
Mapping & geographic information systems support	-	(594)	(594)
Total business type activities	-	(103,100)	(103,100)
Total primary government	(199,592)	(103,100)	(302,692)
Component units:			
Business lending services	-	-	96,318
Total component units	-	-	96,318
General revenues:			
Member assessments	435,254	-	435,254
Interest	1,405	-	1,405
Transfers	(594)	594	-
Total general revenues	436,065	594	436,659
Change in net assets	236,473	(102,506)	133,967
Net assets - beginning	1,984,261	393,667	4,032,914
Net assets - ending	2,220,734	\$ 291,161	\$ 4,163,997

Continued from previous page.

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	GENERAL	GRANTS AND CONTRACTS FUND	TOTAL GOVERNMENTAL FUNDS
ASSETS			
Receivables	\$ 2,793	\$ 1,212,013	\$ 1,214,806
Due from other funds	3,388,818	1,360,015	4,748,833
Due from component units	48,431	175,428	223,859
Prepaid items	-	27,250	27,250
Total assets	\$ 3,440,042	\$ 2,774,706	\$ 6,214,748
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ 372,663	\$ 372,663
Due to other funds	1,460,351	2,355,820	3,816,171
Due to component units	-	-	-
Deferred revenues	3,453	46,223	49,676
Total liabilities	1,463,804	2,774,706	4,238,510
Fund balances:			
Unassigned, reported in:			
General fund	1,976,238	-	1,976,238
Special revenue fund	-	-	-
Total fund balances	1,976,238	-	1,976,238
Total liabilities and fund balances	\$ 3,440,042	\$ 2,774,706	

Amounts reported for governmental activities in the statement of net assets are different because:

An internal service fund is used by management to charge general and administrative costs to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.

	244,496
Net assets of governmental fund activities	\$ 2,220,734

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED June 30, 2011

	<u>GENERAL</u>	<u>GRANTS AND CONTRACTS FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ 7,925,146	\$ 7,925,146
City, county, or other grants / contracts	-	801,238	801,238
Charges for services	40,000	103,027	143,027
Member assessments	435,254	-	435,254
Total Revenues	<u>475,254</u>	<u>8,829,411</u>	<u>9,304,665</u>
EXPENDITURES			
Current:			
General government	66,368	-	66,368
Aging services	-	5,644,904	5,644,904
Regional transportation services	-	2,011,736	2,011,736
Planning and zoning services	-	279,468	279,468
Local government services	-	396,210	396,210
Economic development support services	-	134,340	134,340
Management of local development companies	-	536,344	536,344
Total Expenditures	<u>66,368</u>	<u>9,003,002</u>	<u>9,069,370</u>
Excess (deficiency) of revenues over expenditures	<u>408,886</u>	<u>(173,591)</u>	<u>235,295</u>
OTHER FINANCING SOURCES (USES)			
Transfer in	30,488	202,307	232,795
Transfer out	(202,901)	(28,716)	(231,617)
Total other financing sources and uses	<u>(172,413)</u>	<u>173,591</u>	<u>1,178</u>
Net change in fund balance	<u>236,473</u>	<u>-</u>	<u>236,473</u>
Fund balance - beginning	1,739,765	-	
Fund balance - ending	<u>\$ 1,976,238</u>	<u>\$ -</u>	

Amounts reported in governmental activities in the statement of activities are different because:

An internal service fund is used by management to charge general and administrative costs to individual funds. The net revenue (expense) of the internal service fund is reported with governmental activities.

Change in net assets of governmental activities

-

\$ 236,473

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2011

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	GIS & MAPPING	TOTAL	INDIRECT COST FUND
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 2,689,614
Receivables	-	-	-	452
Loans receivable	41,429	-	41,429	-
Due from other funds	51,419	48,917	100,336	-
Prepaid items	-	-	-	23,472
Total current assets	92,848	48,917	141,765	2,713,538
Non-Current Assets:				
Non-current portion of loans receivable, net	145,507	-	145,507	-
Capital assets, net	-	3,889	3,889	72,915
Security deposit	-	-	-	5,778
Total non-current assets	145,507	3,889	149,396	78,693
Total assets	\$ 238,355	\$ 52,806	\$ 291,161	\$ 2,792,231
LIABILITIES				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,128,018
Accrued liabilities	-	-	-	88,713
Due to other funds	-	-	-	1,032,998
Compensated absences payable	-	-	-	206,200
Total current liabilities	-	-	-	2,455,929
Noncurrent liabilities:				
Compensated absences payable	-	-	-	91,806
Total liabilities	-	-	-	2,547,735
NET ASSETS				
Invested in capital assets	-	3,889	3,889	72,915
Unrestricted	238,355	48,917	287,272	171,581
Total net assets	238,355	52,806	291,161	244,496
Total liabilities and net assets	\$ 238,355	\$ 52,806	\$ 291,161	\$ 2,792,231

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED June 30, 2011

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	GIS & MAPPING	TOTAL	INDIRECT COST FUND
Operating revenues:				
Interest from program loans	\$ 11,205	\$ -	\$ 11,205	\$ -
Late charges	335		335	-
Charges for services	1,433	-	1,433	988,193
Total operating revenues	<u>12,973</u>	<u>-</u>	<u>12,973</u>	<u>988,193</u>
Operating expenses:				
Personal services	28,855	-	28,855	602,488
Travel	-	-	-	659
Supplies	402	-	402	37,631
Equipment (not capitalized)	-	-	-	7,372
Professional fees	990	-	990	43,876
Telecommunications	-	-	-	18,034
Maintenance & upkeep - equipment & building	-	-	-	15,915
Utilities	-	-	-	22,093
Insurance	-	-	-	20,278
Dues, subscriptions, & publications	44	-	44	18,506
Rentals - other than real estate	-	-	-	32,439
Rentals - real estate	-	-	-	118,028
Motor vehicle expense	-	-	-	9,386
Postage and freight	7	-	7	10,619
Cost allocation plan	13,985	-	13,985	-
Bad debts	71,196	-	71,196	-
Depreciation	-	594	594	30,502
Total operating expenses	<u>115,479</u>	<u>594</u>	<u>116,073</u>	<u>987,826</u>
Operating income (loss)	<u>(102,506)</u>	<u>(594)</u>	<u>(103,100)</u>	<u>367</u>
Nonoperating revenues				
Interest income	-	-	-	1,405
Income (loss) before transfers	<u>(102,506)</u>	<u>(594)</u>	<u>(103,100)</u>	<u>1,772</u>
Transfers in	-	594	594	-
Transfers out	-	-	-	(1,772)
Change in net assets	<u>(102,506)</u>	<u>-</u>	<u>(102,506)</u>	<u>-</u>
Total net assets - beginning	<u>340,861</u>	<u>52,806</u>	<u>393,667</u>	<u>244,496</u>
Total net assets - ending	<u>\$ 238,355</u>	<u>\$ 52,806</u>	<u>\$ 291,161</u>	<u>\$ 244,496</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED June 30, 2011

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
	HERMAN LODGE MICRO LOAN PROGRAM	GIS & MAPPING	TOTAL	INDIRECT COST FUND
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 12,879	\$ -	\$ 12,879	\$ 5,895
Program loan principal repaid	28,145	-	28,145	-
Program loan disbursed to recipient	(143,319)	-	(143,319)	-
Receipts for interfund services provided	-	-	-	983,000
Payments for employee services and benefits	(28,855)	-	(28,855)	(561,933)
Payments to suppliers for goods and services	(1,443)	-	(1,443)	(197,540)
Payments for interfund services used	(13,985)	-	(13,985)	-
Receipts from other funds for reimbursement of operating transactions	187,603	-	187,603	10,108,775
Payments to other funds for reimbursement of operating transactions	(41,025)	(594)	(41,619)	(9,478,615)
Net cash provided (used) by operating activities	-	(594)	(594)	859,582
CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES				
Transfers to other funds	-	-	-	(1,772)
Transfers from other funds	-	594	594	-
Payment of advance from other General Fund	-	-	-	-
Net cash provided (used) by capital financing activities	-	594	594	(1,772)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	-	-	-	(3,554)
Net cash provided (used) by capital and related financing activities	-	-	-	(3,554)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	-	-	-	1,405
Net cash provided (used) by investing activities	-	-	-	1,405
Net increase (decrease) in cash and cash equivalents	-	-	-	855,661
Balances - beginning of year	-	-	-	1,833,953
Balance - end of year	\$ -	\$ -	\$ -	\$ 2,689,614
PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (102,506)	\$ (594)	\$ (103,100)	\$ 367
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	-	594	594	30,502
Bad debt expenses	71,196	-	71,196	-
Changes in assets and liabilities:				
Receivable - other	-	-	-	702
Loans receivable	(115,268)	-	(115,268)	-
Due from/to other funds	146,578	(594)	145,984	630,160
Prepaid expenses	-	-	-	(55)
Accounts payable	-	-	-	202,846
Accrued expenses	-	-	-	(45,495)
Compensated absences payable	-	-	-	40,555
Net cash provided (used) by operations	\$ -	\$ (594)	\$ (594)	\$ 859,582

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION STATEMENT OF FIDUCIARY NET ASSETS June 30, 2011
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	EMPLOYEE RETIREMENT PLAN	FLEXIBLE COMPENSATION PLAN - AGENCY FUND
ASSETS		
Accounts receivable	\$ 8,213	\$ -
Investments, at fair value:		
Money market funds	279,926	-
Mutual funds - fixed income	1,592,352	-
Mutual funds - equity	3,324,478	-
Total Investments	5,196,756	-
Total Assets	\$ 5,204,969	\$ -
LIABILITIES		
Accounts payable	\$ -	\$ -
NET ASSETS HELD IN TRUST FOR FOR PENSION BENEFITS		
	\$ 5,204,969	

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FOR THE YEAR ENDED JUNE 30, 2011
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	<u>EMPLOYEE RETIREMENT PLAN</u>
ADDITIONS:	
Employer contributions	\$ 349,079
Investment income	<u>850,681</u>
Total Additions	<u>1,199,760</u>
DEDUCTIONS:	
Payments to participants	<u>271,506</u>
CHANGE IN NET ASSETS	928,254
NET ASSETS HELD IN TRUST FOR FOR PENSION BENEFITS:	
BEGINNING OF YEAR	<u>4,276,715</u>
END OF YEAR	<u><u>\$ 5,204,969</u></u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
COMBINING STATEMENT OF NET ASSETS - COMPONENT UNITS
 June 30, 2011

	<u>CSRA RESOURCE DEVELOPMENT AGENCY, INC.</u>	<u>CSRA LOCAL DEVELOPMENT CORPORATION, INC.</u>	<u>CSRA RURAL LENDING AUTHORITY, INC.</u>	<u>TOTAL</u>
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 386,129	\$ 1,519,900	\$ 788,068	\$ 2,694,097
Loans receivable	249,769	4,437	460,692	714,898
Other receivable	5,223	11,136	9,249	25,608
Due from other funds	3,000	-	-	3,000
Prepaid items	-	2,025	-	2,025
Total current assets	<u>644,121</u>	<u>1,537,498</u>	<u>1,258,009</u>	<u>3,439,628</u>
Non-Current Assets:				
Non-current portion of loans receivable, net	1,133,005	143,135	2,697,619	3,973,759
Capital assets, net	-	14,725	-	14,725
Premium on loan, net	-	-	36,946	36,946
Total non-current assets	<u>1,133,005</u>	<u>157,860</u>	<u>2,734,565</u>	<u>4,025,430</u>
Total Assets	<u>\$ 1,777,126</u>	<u>\$ 1,695,358</u>	<u>\$ 3,992,574</u>	<u>\$ 7,465,058</u>
LIABILITIES				
Current liabilities:				
Accrued liabilities	\$ -	\$ -	\$ 12,649	\$ 12,649
Due to primary government	28,079	151,145	44,635	223,859
Due to other funds	-	-	3,000	3,000
Notes payable	-	-	187,138	187,138
Total current liabilities	<u>28,079</u>	<u>151,145</u>	<u>247,422</u>	<u>426,646</u>
Noncurrent liabilities:				
Notes payable	-	-	2,874,415	2,874,415
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>2,874,415</u>	<u>2,874,415</u>
NET ASSETS				
Invested in capital assets	-	14,725	-	14,725
Unrestricted	1,749,047	1,529,488	870,737	4,149,272
Total net assets	<u>1,749,047</u>	<u>1,544,213</u>	<u>870,737</u>	<u>4,163,997</u>
Total liabilities and net assets	<u>\$ 1,777,126</u>	<u>\$ 1,695,358</u>	<u>\$ 3,992,574</u>	<u>\$ 7,465,058</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
COMBINING STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND NET ASSETS
COMPONENT UNITS
FOR THE FISCAL YEAR ENDED June 30, 2011

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
Operating revenues:				
Interest income from program loans	\$ 112,969	\$ 8,748	\$ 199,954	\$ 321,671
Late charges	3,759	955	6,079	10,793
Loan processing fees	2,250	260,235	10,193	272,678
Loan servicing fees	-	432,228	-	432,228
Misc Income	1,777	-	-	1,777
Total operating revenues	120,755	702,166	216,226	1,039,147
Operating expenses:				
Administrative fee	98,311	314,576	123,458	536,345
Legal Fees	-	61,400	446	61,846
Shared processing fees	-	21,157	-	21,157
Entertainment	-	1,218	-	1,218
Travel	-	49,680	308	49,988
Supplies	1,113	4,005	1,805	6,923
Telecommunications	1,201	1,201	1,201	3,603
Dues, subscriptions, & publications	2,187	16,116	2,450	20,753
Postage and freight	1,132	9,673	1,146	11,951
Board meetings	533	533	533	1,599
Conferences & training	-	18,803	-	18,803
Foreclosure Expense	-	2,500	12,680	15,180
Bad debts	-	-	158,007	158,007
Amortization	-	-	2,842	2,842
Depreciation	-	1,517	-	1,517
Total operating expenses	104,477	502,379	304,876	911,732
Operating income (loss)	16,278	199,787	(88,650)	127,415
Nonoperating revenues (expenses):				
Interest income	3,400	17,626	13,739	34,765
Interest expenses	-	-	(31,097)	(31,097)
Total nonoperating revenue (expenses)	3,400	17,626	(17,358)	3,668
Change in net assets	19,678	217,413	(106,008)	131,083
Total net assets - beginning	1,729,369	1,326,800	976,745	4,032,914
Total net assets - ending	\$ 1,749,047	\$ 1,544,213	\$ 870,737	\$ 4,163,997

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1 –SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Central Savannah River Area Regional Commission (“the Commission”) accounts for its financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP) applicable to governmental units. The Commission’s reporting entity applies all relevant Government Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements and in the proprietary fund financial statements, the Commission applies Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The following is a summary of the more significant policies.

A. REPORTING ENTITY

The Central Savannah River Area Regional Commission succeeded the former Central Savannah River Area Regional Development Center (Center) effective July 1, 2009. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations, rights, and benefits of the successor Commission.

The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the OCGA § 50-8-41. The responsibilities and authority of the Commission are contained in Sections 50-8-30 through 50-8-67 of OCGA. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities.

County members of the Commission are Burke, Columbia, Glascock, Hancock, Jefferson, Jenkins, Lincoln, McDuffie, Richmond, Taliaferro, Warren, Washington, and Wilkes Counties. Municipalities members are: Waynesboro, Midvale, Sardis, Girard, Keysville, Grovetown, Harlem, Gibson, Edge hill, Mitchell, Sparta, Louisville, Wrens, Wadley, Stapleton, Bartow, Avira, Millen, Lincolnton, Thomson, Dearing, Hephzibah, Blythe, Crawfordville, Sharon, Warrenton, Norwood, Camas, Devisor, Deepstep, Harrison, Oconee, Riddleville, Sandersville, Tennille, Washington, Tignall, and Rayle. As provided by law these members pay mandatory dues in support of the Commission (see Note 4.A).

The Commission is fiscally independent of other state and local government units and as such is considered a primary government. The Commission’s financial statements include the accounts of all the Commission’s operations and its component units (CUs), entities for which the Commission is considered to be financially accountable.

CSRA Resource Development Agency, Inc., CSRA Local Development Corporation, Inc., and CSRA Rural Lending Authority, Inc. are included as CUs. The Commission’s Council (board of directors) appoints and has the authority to remove at will the directors of each corporation. These separate organizations do meet the financial accountability criteria described in GASB Statement 14 and are included. The nature and significance of the relationship of these separate organizations with the Commission are such that exclusion would cause the Commission’s financial statements to be incomplete. The Georgia Attorney General in his Official Opinion 96-8 dated May 9, 1996, stated, “It is my official opinion that an RDC [Center] lacks authority to abrogate its duty to be accountable for the nonprofit corporations it is authorized to create.” See Note 2.C.

The CUs are discretely presented, meaning their combined totals are reported in a separate column in the

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
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government wide financial statements to emphasize they are legally separate from the Commission. Combining statements are included in the basic financial statements following fund statements. Each CU is operated and administered under a contractual arrangement with the Commission. The president, executive vice president, and assistant secretary of each of the CUs are employees of the Commission and receive no compensation directly from the CUs. The CUs do not issue separate financial statements.

Discretely Presented Component Units

The CSRA Resource Development Agency, Inc. (CSRA RDA) was organized pursuant to the Georgia Nonprofit Corporation Code (GNPCC) on October 24, 1979 and is exempt from income taxes under Internal Revenue Code (IRC) Section 501(c) (3). CSRA RDA's principal objective and purpose is to operate a revolving loan fund. CSRA RDA makes loans to eligible applicants in areas exhibiting long-term economic deterioration. CSRA RDA's initial capitalization was obtained through a grant from the U.S. Department of Commerce, Economic Development Administration.

The CSRA Local Development Corporation Inc., (CSRA LDC) a U.S. Small Business Administration (SBA) Certified Development Company (CDC) was organized pursuant to the GNPCC on February 3, 1981 and is exempt from income taxes under IRC Section 501(c) (3). CSRA LDC's principal purpose is to assist eligible businesses with financing to maintain and/or create jobs. CSRA LDC provides financing assistance by packaging loans through the U.S. Small Business Administration's (SBA) 504 and 7A Guaranteed Loan Programs. CSRA LDC provides loans backed by a 100 percent SBA-guaranteed debenture with a junior lien covering up to 40 percent of the total project cost. See Note 3.H.

The CSRA Rural Lending Authority, Inc. (CSRA RLA) was organized pursuant to the GNPCC on December 11, 1990 and is exempt from income taxes under IRC Section 501(c) (3). CSRA RLA's purpose is to operate an intermediary relending program (revolving loan program) and to make loans to eligible applicants in rural areas. CSRA RLA is capitalized with low interest loans from the Farmers Home Administration (FHA) Intermediary Relending Program.

B. BASIS OF PRESENTATION

Government-wide statements: The statement of net assets and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. These statements distinguish between governmental and business-type activities of the Commission. Governmental activities are financed through member assessments, intergovernmental revenues (grants and contracts), and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the Commission and for each function of the Commission's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, member assessments and interest, are presented as general revenues.

The effect of interfund activity has been eliminated from the government-wide financial statements.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
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Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Fund financial statements: The fund financial statements provide information about the Commission's funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds. In addition to the general fund the Commission has only one other governmental fund.

Proprietary fund operation revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The Commission reports the following major governmental funds:

The General Fund is used to account for all non-specific financial resources and those not accounted for in other funds. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Georgia.

The Grants and Contracts Fund is used to account for all the Commission's grants and contracts undertaken to carry out the functional responsibilities of the Commission. Within this fund the Commission maintains records on a functional level.

The Commission reports the following major proprietary funds.

Herman Lodge Micro Loan Program is an enterprise fund used to account for revenues and expenses resulting from the operation of a micro revolving loan fund created by the Commission as a result of a Rural Enterprise Grant from USDA Rural Economic and Community Development.

The Geographic Information Systems (GIS) / Mapping Fund is an enterprise fund used to account for special assistance provided to member governments and internal departments in the area of mapping data and related information. The Commission is anticipating closing this fund.

Additionally, the Commission reports the following funds:

The Indirect Cost Fund (ICF) is an internal service fund used to account for indirect costs, payroll and fringe benefit payments and their allocation, and the receipt and disbursement of all the Commission's funds. Because these services predominantly benefit governmental rather than business-type functions, the Indirect Cost Fund is reported with governmental activities in the government-wide financial statements.

The Pension Trust Fund is a fiduciary fund used to account for the resources held for the benefit of participants in the Commission's money purchase pension plan.

Agency funds are custodial in nature and do not involve the measurement of operating results. The Commission uses an agency fund to account for assets it holds on behalf of others. The Flexible Compensation Plan Fund accounts for the funds withheld from employees' pay for the purposes of reimbursing them for uninsured medical costs and dependent care costs.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
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C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-wide, Proprietary and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the Commission gives (or receives) value without directly receiving (or giving) equal value in exchange, include member assessments and donations. On an accrual basis, revenue from member assessments is recognized at July 1 of each fiscal year. Revenue from grants and reimbursable contracts is recognized when program expenditures are incurred in accordance with program guidelines.

Amounts reported as program revenues include charges for services provided and intergovernmental grants and contracts. General revenues include member assessments and interest income.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Commission's enterprise funds are charges to customers for sales and services and interest earned on program loans, as distinguished from interest earned on funds on deposit. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Commission considers all revenues available if they are collected within 150 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Revenues of the Commission's governmental funds susceptible to accrual are member assessments, interest, and the earned portion of grant and contracts. Grant and contract revenues are recognized when program expenditures are incurred in accordance with program guidelines. Such revenues are subject to review by the funding agency and may result in disallowance in subsequent periods. Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. It is the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.

D. CASH AND CASH EQUIVALENTS

The Commission's Cash and Cash Equivalents are considered to be cash on hand, demand deposits with banks and other financial institutions, and the State investment pool that has the general characteristics of demand deposit accounts in that the Commission may deposit additional cash at any time and also may withdraw cash at any time without prior notice or penalty. See Note 3.A.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
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E. INVESTMENTS

The Commission is authorized to invest in obligations of the United States, bonds or certificates of indebtedness of the State of Georgia, repurchase agreements where the underlying security is one of the foregoing, certificates of deposit and the State of Georgia's Georgia Fund 1 (GA1), a stable net asset value investment pool. The pension trust fund is authorized to invest in securities consistent with the Employee Retirement Income Security Act of 1974 (ERISA) prudence and diversity of risk standards.

The Pension Trust's investment in mutual funds involves the Commission indirectly in derivatives. However, information relating to the nature and purpose of the derivative transactions or the Commission's exposure to credit risk, market risk, and legal risk is not available.

Investments are reported at fair value. Fair value is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market. Georgia's Office of Treasury and Fiscal Services (OTFS) operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. See Note 3.A.

F. INVENTORIES AND PREPAID ITEMS

Even though the Commission has some expendable supplies (e.g., office and computer supplies) on hand at June 30, the quantities and dollar values were not material. Accordingly, none are shown on the statement of net assets at that date. The cost of supplies is recorded as expenditure at the time that the individual items are purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

G. CAPITAL ASSETS

Capital assets are defined by the Commission as assets with an initial, individual cost of more than \$2,500 and an estimated useful life in excess of one year. Purchased capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets of the Commission consist of vehicles, furniture, fixtures, and equipment. The Commission has no public domain or infrastructure capital assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	4 – 5 years
Office Equipment	5 – 10 years
Computer equipment	3 – 7 years
Leasehold improvements	10 years

H. COMPENSATED ABSENCES

Effective July 1, 2002 the Commission adopted new leave policies. Paid Time Off (PTO) was created to replace both vacation and sick leave. The new policy allowed existing employees to retain their unused sick

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leave at June 30, 2002 and use as needed until exhausted. The paid time off policy of the Commission provides for the accumulation of up to four hundred hours of PTO at December 31. Hours accumulate at the rate of twelve to nineteen hours per month, depending upon the years of service. The employee's right to receive compensation for PTO vests as earned and is used through paid time off or cash payment at termination or retirement. For the Commission's government-wide financial statements and proprietary fund financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as PTO is earned. The Commission has assumed a first-in, first-out method of using accumulated compensated time. The portion of that time that is estimated to be used in the next fiscal year has been designated as a current liability in the government-wide financial statements.

No accrual has been established for accumulated sick leave of employees since it is the Commission's policy to record the cost of sick leave only when it is used. However, at June 30 the value of unused sick leave was \$104,416.

I. LONG TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt is reported as a liability in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets.

J. FUND EQUITY

The Commission implemented GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, as of July 1, 2010. This new standard changes the overall definitions and classifications of governmental fund balance.

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form or because it is legally or contractually required to be maintained intact. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the Council through approval of resolutions. Assigned fund balance is a limitation imposed by either Council or the executive director with the intent to be used for a specific purpose(s) and is neither restricted nor committed. Unassigned fund balance is the residual classification for the General Fund. Fund equity for all other reporting is classified as net assets.

K. DIRECT COSTS AND ALLOCATION OF INDIRECT COSTS AND EMPLOYEE BENEFITS

The ICF is used to account for all administrative activities of the Commission, including the indirect cost pool, payroll and fringe benefit payments and allocations, and the receipt and disbursement of all the Commission's funds. The expenses of the fund are reflected net of the reimbursements.

Costs that can be identified specifically with a particular grant, contract, or project are considered direct costs and are charged directly to the applicable grant, contract, or project. Costs that are incurred for a common or joint purpose benefiting more than one program or activity are considered indirect costs.

Indirect costs are recorded in the ICF and allocated to all grants, contracts, and projects in accordance with Office of Management and Budget (OMB) Circular A-87. Recoveries of these costs are recorded as operating revenues in the ICF and as expenditures or expenses in the paying fund. Costs not considered allowable under the Commission's cost allocation plan are excluded from the cost allocation process and create an operating deficit in the fund. When this occurs funds are transferred from the General Fund to the ICF to cover the deficit created as the intent is for the fund to operate on a break even basis.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
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The Commission's indirect costs are allocated monthly to grants, contracts, and projects using direct chargeable personnel costs as the allocation base. Total indirect costs incurred by the Commission for the year were \$983,000. The allocation base of direct chargeable personnel costs was \$2,086,493; the effective indirect cost rate was 47.11%.

The Commission's employee benefits are also allocated monthly to grants, contracts, and projects as a percentage of salaries. The Commission incurred total fringe benefits of \$846,132 for the year. The allocation base of direct chargeable salaries was \$1,842,849; the effective fringe benefit rate was 45.91%.

The Commission maintains a cost allocation plan in support of its fringe benefit and indirect cost allocation methodologies.

L. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amount of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

An internal operating budget for the general fund, special revenue fund, and internal service fund is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is a nonappropriated budget.

B. BOUNDARY OF OPERATIONS

The Official Code of Georgia (O.C.G.A.) § 50-8-32 provides that the Commission's jurisdiction and authority is limited to defined regional boundaries as specified by O.C.G.A. § 50-8-4 and is denoted as Region 7.

However, the Georgia Department of Human Services (DHS), Division of Aging Services continues to recognize Screven County as being in the program service area of the Commission. Therefore, the Commission is required by the terms of its agreements with DHS to continue operating its Aging and Transportation programs in Screven County. O.C.G.A. § 50-8-35 (a)(2) provides that a commission may contract with any state agency for coordinated and comprehensive planning covering areas not within the territorial boundaries with approval of that contract by the regional commission's council.

C. COMPLIANCE

CSRA Local Development Corporation (CSRA) received a letter from the US Small Business Administration (SBA) on August 7, 2007, stating "we have determined that CSRA is in violation of SBA's federal regulations that require a Certified Development Company (CDC) to be independent and not controlled by another agency."

Based on the same criteria discussed in 1.A above SBA has determined that CSRA CDC is an affiliate and controlled by the Commission which violates SBA regulations. SBA requires that CDC's be autonomous entities and not controlled or affiliated with another entity. SBA has established specific guidelines of how the membership and board is to be governed to insure public accountability to the small business

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community as outlined in 13CFR120.823. CSRA violates this because the Commission appoints its members and has the ability to remove them at will as stated in its bylaws. SBA regulations and policies require that CSRA be independent and not controlled by other entities, as SBA only regulates the CDC and not the Commission. 13CFR120.822 states, "No person or entity can own or control more than 10% of the CDC's voting stock."

SBA will not at the present time take any action to decertify CSRA, but reserves the right to do so in the future if the control issue is not resolved soon. The CSRA continues to work with SBA officials to address these issues, but no legislation or rule changes have yet occurred.

If CSRA Local Development Corporation was excluded as a component unit of the Commission, it could result in adverse consequences against the Commission by the State of Georgia.

NOTE 3 – DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

At June 30, the Commission's cash and cash equivalents balance on the balance sheet included demand deposits and its investment in Georgia Fund 1. At June 30, the cash and investments included the following:

Ownership of Funds	
Primary Government - Commission	
Internal Service Fund	
Petty cash/ cash on hand	\$ 50
Demand deposits	1,926,422
Investments	763,142
Total Governmental Activities	<u>\$ 2,689,614</u>
Component Units	
Enterprise Funds	
Demand deposits	\$ 2,694,097
Total Component Units	<u>\$ 2,694,097</u>
Employee Retirement Plan	
Fiduciary Fund	
Investments	\$ 5,196,756
Total Fiduciary Fund	<u>\$ 5,196,756</u>

As of June 30, the Commission had the following investments.

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	Credit Ratings	Maturity	Fair Value
Primary Government - Commission			
Georgia Fund 1	AAAm	59 days WMA	\$ 763,142
Total Primary Government			<u>\$ 763,142</u>
Employee Retirement Plan			
Money Market Funds:			
The Hartford General Account	A2	NA	234,055
The Hartford Money Market-R3	NA	37 days WMA	45,871
Total Money Market Funds			<u>279,926</u>
Mutual Funds - Fixed Income:			
Oppenheimer Global Strategic Income Investment Option	BB	5.35 yrs	687,811
PIMCO Real Return Investment Option	BB	9.52 yrs	902,430
PIMCO Total Return Investment Option	A	6.55 yrs	2,111
Total Fixed Income Funds			<u>1,592,352</u>
Mutual Funds - Equity			
MFS Value Investment Option	NA	NA	745,136
The Hartford Capital Appreciation Investment Option	NA	NA	707,554
AF EuroPacific Growth	NA	NA	670,686
Van Kampen Equity and Income Investment Option	NA	NA	286,757
Lord Abbett Small Cap Blend Investment Option	NA	NA	263,036
Fidelity Advisor Leveraged Company Stock Investment Option	NA	NA	196,942
Pioneer Mid-Cap Value Investment Option	NA	NA	169,173
Eaton Vance Worldwide Health Sciences Investment Option	NA	NA	131,205
MFS Utilities Investment Option	NA	NA	64,176
American Century Vista Investment Option	NA	NA	53,820
American Funds The Income Fund of America Investment Option	NA	NA	34,525
Franklin Templeton Conservative Allocation Investment Option	NA	NA	1,337
Putnam International Capital Opportunities Investment Option	NA	NA	131
Total Equity Funds			<u>3,324,478</u>
Employee Retirement Plan			<u>\$ 5,196,756</u>

NA = Not applicable to this item.

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Interest rate risk. The Commission does not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. The Commission does not have a formal investment policy that limits investments to only those rated by a nationally recognized statistical rating organization (NRSROs) nor to a specific level of rating issues by NRSROs.

Concentration of Credit Risk. Concentration risk is defined as positions of five percent or more in the securities of a single issuer. The Commission has no investment policy protecting from concentration risk.

Custodian credit risk – deposits. In the case of deposits, this is the risk that in the event of a bank failure, the Commission's deposits or its CUs' deposits may not be returned to it. Neither the government nor its CUs has a deposit policy for custodian risk. However, both the Commission and its CUs follow state law requiring pledges of collateral from depository institutions.

The Dodd-Franklin Wall Street Reform and Consumer Protection Act raised the standard maximum deposit insurance amount to \$250,000 per depositor, per insured depository institution for each account ownership category.

As of June 30, the carrying amount of the Commission's deposits with financial institutions was \$1,926,422 and the bank balance was \$1,408,373. Of the bank balance, \$250,000 was covered by Federal depository insurance and \$1,158,373 collateralized by securities in a Federal Reserve pledge account. Therefore, the Commission's deposits are not subject to custodial credit risk.

As of June 30, the carrying amount of the CUs' deposits with financial institutions was \$2,694,097 and the bank balance was \$2,925,085. Of the bank balance, \$750,000 was covered by Federal depository insurance and \$1,946,805 was collateralized by a group of securities pledged by a group of financial institutions for the purpose of providing common collateral for their deposits of public funds. The pool has the ability to make additional assessments. Therefore, the CUs' deposits are not subject to custodial credit risk.

B. ACCOUNTS RECEIVABLE AND UNEARNED REVENUES

A detail of accounts receivable and unearned revenues follows:

Primary Government		
	Accounts Receivable	Unearned Revenue
Governmental Activities:		
Area Agency on Aging - Local Funds	\$ -	\$ 37,581
Augusta-Richmond County	-	2,646
Blythe, city of	-	807
Burke BOC	3,803	-
CDBG - project fees	-	700
City of Gibson	-	-
Columbia BOC	1,025	-
Downtown Development Authority of Augusta	1,888	-
Edge Hill, city of	33	-
Employee advances	361	-
GA Chapter of Alzheimer's Association	470	-

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	Accounts Receivable	Unearned Revenue
GA Department of Human Services - travel reimbursement	\$ 620	\$ -
GA Department of Natural Services - EPD	8,144	-
GA Dept. of Community Affairs, FY11 Support	57,566	-
GA Dept. of Human Services, Chronic Disease Self-Management Program Contract #427-93-ARRA09012-99	1,773	-
GA Dept. of Human Services, Coordinated Transportation Contract ##42700- 362-0000005517	351,119	-
GA Dept. of Human Services, Early Onset Alzheimer Contract #42700-373- 0000007359	7,520	-
GA Dept. of Human Services, Multi-Funded Aging Services Contract #427000- 373-0000004858	578,678	-
GA Dept. of Transportation, STP-0009-00(325) Project ID 0009325	4,199	-
Georgia Department of Labor	2,326	-
Girard, city of	226	-
Glascock Cnty BOC	1,870	-
Glascock Cnty COC	225	-
Hancock BOC	7,552	-
Heartland Hospice (sponsorship)	250	-
Jefferson BOC	4,312	-
Jenkins Cnty COC	175	-
Lincolnton, city of	2,134	-
Louisville, city of	11,679	-
McDuffie Cnty BOC's	1,000	-
McDuffie Cnty COC	175	-
Midville, city of	1,002	-
Millen, city of	10,035	-
Sandersville, city of	20,787	-
Sardis, city of	2,329	-
Sharon, city of	96	-
Sparta, city of	1,500	-
Tenille, city of	23,233	-
Thomson Housing Authority	1,359	-
Thomson, city of	15,204	-
U.S. Dept. of Commerce - Economic Development Admin. Award Number 04-83	2,562	-
U.S. Dept. of Commerce - Economic Development Admin. Award Number 04-83	31,295	-
Unified Development Council - local funds	-	7,942
Vendor overpayment	92	-
Vidette, city of	112	-
Wadley, city of	15,409	-
Warren Cnty BOC	2,440	-
Washington BOC	2,092	-

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	Accounts Receivable	Unearned Revenue
Washington, city of	\$ 8,308	\$ -
Waynesboro, city of	14,330	-
Wilkes BOC	1,542	-
Wrens, city of	12,408	-
Governmental Activities	1,215,258	49,676
Primary Government	\$ 1,215,258	\$ 49,676

C. LOANS RECEIVABLE

Herman Lodge Micro Loan Program

The Commission makes loans to eligible small businesses through its Micro Loan Program (MLP) Fund. The MLP has a loan portfolio of eight notes with maturities ranging from 1.58 to 14.83 years and interest rates ranging from 2% to 7% with an average rate of 5.81%.

At June 30, the MLP was committed to loan \$50,000.

Component Units:

Loans are made to eligible small businesses through the Commission's Revolving Loan Programs operated by the CSRA Resource Development Agency, Inc., the CSRA Local Development Corp. Inc., and the CSRA Rural Lending Authority, Inc.

The CSRA Resource Development Agency, Inc. has a loan portfolio of twenty-three notes with maturities ranging from 1.50 to 14.08 years and interest rates ranging from 0.00% to 9.25% with an average rate of 6.96%.

At June 30, CSRA Resource Development Agency, Inc. was not committed to any loans.

The CSRA Rural Lending Authority, Inc. has a loan portfolio of thirty-six notes with maturities ranging from .50 to 15 years and interest rates ranging from 2.75% to 9.25% with an average rate of 6.66%. All of these loans are assigned with recourse to the U. S. Department of Agriculture – Rural Development as collateral for the CSRA Rural Lending Authority, Inc. notes payable.

At June 30, CSRA Rural Lending Authority, Inc. was committed to loan \$410,000.

Allowance for Doubtful Accounts - The provision for doubtful accounts is considered adequate to provide for potential losses in the portfolio. Management's evaluation of the adequacy of the allowance is based on a review of individual loans, recent loss exposure, current economic conditions, risk characteristics of the borrowers, value of underlying collateral, and other factors. Management believes the allowances are adequate.

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	PRIMARY GOVERNMENT	COMPONENT UNITS		
	MICRO LOAN PROGRAM FUND	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
Balance, beginning of year	\$ 45,857	\$ 254,240	\$ 338,792	\$ 593,032
Provision for bad debts	71,196	-	158,007	158,007
Loans written-off	(25,841)	-	(146,030)	(146,030)
Balance, end of year	<u>\$ 91,212</u>	<u>\$ 254,240</u>	<u>\$ 350,769</u>	<u>\$ 605,009</u>

D. CAPITAL ASSETS

A summary of changes in capital assets follows:

	BALANCE JUNE 30, 2010	ADDITIONS	DISPOSALS	BALANCE JUNE 30, 2011
Primary Government:				
Governmental Activities:				
Capital assets, being depreciated:				
Leasehold improvements	\$ 79,066	\$ 3,554	\$ -	\$ 82,620
Property & equipment	238,834	-	-	238,834
Vehicles	44,449	-	-	44,449
Total capital assets being depreciated	<u>362,349</u>	<u>3,554</u>	<u>-</u>	<u>365,903</u>
Less: accumulated depreciation for:				
Leasehold improvements	(38,192)	(7,226)	-	(45,418)
Property & equipment	(192,123)	(18,671)	-	(210,794)
Vehicles	(32,171)	(4,605)	-	(36,776)
Total accumulated depreciation	<u>(262,486)</u>	<u>(30,502)</u>	<u>-</u>	<u>(292,988)</u>
Governmental activities capital assets, net	<u>99,863</u>	<u>(26,948)</u>	<u>-</u>	<u>72,915</u>
Business Activities:				
Capital assets, being depreciated:				
GIS computer equipment	41,570	-	-	41,570
Total accumulated depreciation	<u>(37,087)</u>	<u>(594)</u>	<u>-</u>	<u>(37,681)</u>
Business activities capital assets, net	4,483	(594)	-	3,889
Total capital assets net, Primary Government	<u>\$ 104,346</u>	<u>\$ (27,542)</u>	<u>\$ -</u>	<u>\$ 76,804</u>
Component Units:				
Business Activities:				
Capital assets, being depreciated:				
Property & equipment	\$ 19,379	\$ 13,815	\$ -	\$ 33,194
Total accumulated depreciation	<u>(16,952)</u>	<u>(1,517)</u>	<u>-</u>	<u>(18,469)</u>
Total capital assets net, Component Units	<u>\$ 2,427</u>	<u>\$ 12,298</u>	<u>\$ -</u>	<u>\$ 14,725</u>

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Depreciation expense is charged to functions as follows:

	<u>PRIMARY GOVERNMENT</u>	<u>COMPONENT UNITS</u>
Governmental activities:		
General government	\$ 30,502	
Total depreciation - governmental activities	<u>\$ 30,502</u>	
Business activities:		
Mapping & geographic information systems support	\$ 594	
Business lending services	-	1,517
Total depreciation - business activities	<u>\$ 594</u>	<u>\$ 1,517</u>

The general government depreciation of \$30,502 is allocated to all functions through the Commission's indirect cost allocation.

E. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of June 30, is as follows:

	<u>INTERFUND</u>	
	<u>RECEIVABLES</u>	<u>PAYABLES</u>
PRIMARY GOVERNMENT:		
General Fund:		
Due from grants and contracts fund	\$ -	\$ -
Due from indirect cost fund	1,032,998	-
Due to GIS & mapping	-	48,917
Due to grants and contracts fund	2,355,820	1,360,015
Due to Herman Lodge MLP	-	51,419
Total General Fund	<u>3,388,818</u>	<u>1,460,351</u>
Grants and Contracts Fund:		
Due from general fund	1,360,015	-
Due to general fund	-	2,355,820
Total Grants and Contracts Fund	<u>1,360,015</u>	<u>2,355,820</u>
Enterprise Fund:		
Due from general fund - Herman Lodge MLP	51,419	-
Due from general fund - GIS & mapping	48,917	-
Total Enterprise Fund	<u>100,336</u>	<u>-</u>
Indirect Cost Fund:		
Due to general fund	-	1,032,998
Total Indirect Cost Fund	<u>-</u>	<u>1,032,998</u>
Total Primary Government	<u>\$ 4,849,169</u>	<u>\$ 4,849,169</u>

The outstanding balances between funds result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur. These receivables and payables are classified

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as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net assets in the government-wide financial statements.

Interfund transfers:

<u>Transfer Out:</u>	<u>Transfer In:</u>				<u>Total</u>
	<u>General Fund</u>	<u>Grants & Contracts Fund</u>	<u>GIS & Mapping</u>	<u>Indirect Cost Fund</u>	
General fund	\$ -	\$ 202,307	\$ 594	\$ -	\$ 202,901
Grants & contracts fund	28,716	-	-	-	28,716
Indirect cost fund	1,772	-	-	-	1,772
Total Transfers	\$ 30,488	\$ 202,307	\$ 594	\$ -	\$ 233,389

Transfers are used to 1) move unrestricted general funds to subsidize various activities whose operating cost exceeds revenues or as matching funds for various grant programs, 2) move the excess revenues from a fixed fee activity to the general fund, and 3) move interest earned in the indirect cost fund to the general fund. Local matching funds are shown as transfers from the general fund to the special revenue fund. Transfers are also made for deficits resulting in a reimbursable grant or contract and for an excess or deficit in a fixed fee contract.

F. OPERATING LEASES

The Commission has entered into certain agreements to lease real property and equipment that are classified as operating leases. These leases generally contain provisions that, at the expiration of the original term of the lease, the Commission has the option of renewing the lease.

The Commission occupies its administrative offices under an operating lease at an annual rate of \$8.71 per square foot, which is subject to annual increases not to exceed 3%. The Commission is also required to pay a common area maintenance fee of \$.90 per square foot. The lease was amended September 22, 2007 changing the initial expiration date from December 31, 2010 to June 30, 2017, increasing the leased space from 8,625 square feet to 11,500 square feet. The lease is renewable annually.

The future minimum commitments for operating leases as of June 30 are:

<u>FY ENDING</u>	<u>Real Estate</u>	<u>Equipment</u>
<u>JUNE 30,</u>		
2012	100,740	21,028
2013	102,251	21,028
2014	103,785	21,028
2015	105,342	5,257
2016	106,922	-
2017	108,526	-
	<u>\$ 627,566</u>	<u>\$ 68,341</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
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The Commission's expenses for property and equipment leases for the fiscal year are:

Real estate	\$ 100,138
Common area maintenance	17,889
Equipment	<u>21,026</u>
Total	<u>\$ 139,054</u>

G. LONG-TERM OBLIGATIONS

Component Units – Notes Payable:

Note 1: The Central Savannah River Area Rural Lending Authority, Inc. (CSRA RLA) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (USDA RD) under a loan agreement dated October 30, 1991. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900 beginning January 1, 1994 and continuing until October 31, 2021.

Note 2: CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900 beginning January 1, 1996 and continuing until July 26, 2024.

Note 3: The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and USDA RD conferring to the CSRA RLA the rights and obligations under the note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935 and at that time, \$1,487,500 of the principal remained to draw. Interest accrues at the rate of one percent (1%) per annum with payments of \$84,900 beginning January 1, 2002 and continuing until May 26, 2024. Prior to the assumption DCA received \$512,500 of the loan committed and repaid \$81,065. See Premium on Loan following.

Note 4: CSRA RLA executed a fourth agreement on December 13, 1999 with USDA RD to borrow an additional \$500,000. Interest accrues at the rate of one percent (1%) per annum with payments of \$21,225 beginning January 1, 2004 and continuing until December 31, 2029.

Note 5: CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. Interest only was due on the note for the first three years. Interest accrues at the rate of one percent (1%) per annum with payments of \$31,834 beginning June 26, 2005 and continuing until June 26, 2031.

Funds from all five loans capitalized the Intermediary Relending Program (IRP) to provide a revolving loan fund for qualified borrowers. The CSRA RLA, Inc. has pledged as collateral the balance of all loans receivable resulting from the re-lending of the proceeds of these notes and all other real and personal property of the CSRA RLA, Inc.

Premium on Loan (Note 3): As part of the assumption agreement, CSRA RLA assumed three loans made by DCA from the \$512,500 proceeds. The transaction resulted in the CSRA RLA paying a \$73,890 premium for the right to assume the loan from DCA. This premium is being amortized over the term of the note.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
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Value of loans receivable from DCA 7/31/98	\$ 357,545
Loan proceeds remaining to draw 7/31/98	1,487,500
Value of assets assumed 7/31/98	1,845,045
Note payable obligation assumed from DCA	<u>(1,918,935)</u>
Premium on loan assumed	73,890
Accumulated amortization	36,944
Carrying value at year end	<u>\$ 36,946</u>

A summary of long-term debt activity follows:

	BALANCE 06/30/2010	INCREASES	DECREASES	BALANCE 06/30/2011	DUE WITHIN ONE YEAR
Primary Government					
Internal Service Fund:					
Annual leave	\$ 257,451	\$ 199,009	\$ (158,454)	\$ 298,006	\$ 206,200
Component Units:					
CSRA Rural Lending Authority, Inc. Notes Payable	\$ 3,247,413	\$ -	\$ (185,860)	\$ 3,061,553	\$ 187,138

Annual debt service requirements to maturity for long-term obligations including interest follow:

COMPONENT UNITS		
FISCAL YEAR ENDING JUNE 30,	PRINCIPAL	INTEREST
2012	\$ 187,138	\$ 30,616
2013	189,015	28,744
2014	190,905	26,854
2015	192,814	24,945
2016	194,742	23,017
2017 - 2021	1,003,315	85,480
2022 - 2026	866,500	33,571
2027 - 2031	237,124	6,737
Total	<u>\$ 3,061,553</u>	<u>\$ 259,964</u>

H. ACCOUNTING TREATMENT FOR 504 LOANS AND DEBENTURES

Small Business Administration notice No. 5000-207, effective May 17, 1988, clarified SBA's policy with respect to the accounting treatment CDCs should follow for 504 loans and debentures. There had been debate as to whether CDCs were required to follow a proposed regulation, Section 108.503-(4)(e), which was published in the Federal Register on July 5, 1984. This regulation would have required CDCs to record the 504 loan as an asset and the debenture as a liability. The notice above stated precisely that the SBA

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
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does not require CDCs to record 504 loans on their books of account as assets and the debentures as liabilities. In addition, the SBA recommended CDCs follow generally accepted accounting principles. Therefore, 504 loans and debentures are not presented in the financial statements of the CSRA LDC. As of June 30 the balance of 504 loans outstanding is \$85,286,962.28.

NOTE 4 - OTHER INFORMATION

A. - MEMBER ASSESSMENTS

The Commission records assessments from member counties and municipalities within the Commission's geographic region as general revenue in the general fund. Georgia law and the Commission's by-laws stipulate a mandatory annual local funding formula. Georgia law requires all local governments to be a member of a regional development Commission and to pay a minimum dues amount of \$.25 per capita. The Commission's by-laws require each member municipality and county pay dues for membership based on the population within its political boundaries at the rate of one (1) dollar (\$1.00) per capita based upon the most recent estimate of population approved by the Georgia Department of Community Affairs. The population amount for each member is based on the 2000 census data.

During the twelve months ended June 30 the Commission collected \$436,152 dues from member counties and municipalities. Total dues assessed were \$435,254, \$2,088 was prepaid as of July 1, and \$2,986 was prepaid as of June 30.

B. - RISK MANAGEMENT

The Commission manages its risk from losses arising from physical damage to its assets purchased through state and federal grants, as well as claims and judgments, which may arise from employees or others (including worker's compensation claims) through the purchase of commercial insurance. During the year ended June 30 there were no appreciable reductions in amounts or nature of coverage. In addition, there have been no losses, claims or judgments in excess of insurance coverage during the three-year period ended June 30. The Commission has no unsettled claims or judgments either from the current or prior fiscal years.

C. - CONTINGENT LIABILITIES

Possible unasserted claims:

Use of federal, state and locally administered federal and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent that such disallowances involve expenditures under subcontracted arrangements, the Commission generally has the right of recovery from such third parties. All of these third parties are either state or local government entities or non-profit sub recipients covered by the audit provisions of U. S. Office of Management and Budget (1997) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. The Circular requires sub recipients to have made periodic independent audits of their operations. Circular A-133 requires the Commission to obtain copies of such audits and permits the Commission to rely on such audits, if they meet the requirements of the Circular. Many audits for or including the year ended June 30 have not yet been performed. Accordingly, the Commission's compliance with this requirement will be established at some future date. The amount, if any, of sub recipient expenditures which may be disallowed by the Commission after reviewing these audits cannot be determined at this time although the Commission expects such amounts, if any, to be immaterial. Based upon prior experience and audit results, management believes that the Commission will not incur significant losses on possible grant disallowances.

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NOTE 5 – CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION MONEY PURCHASE PENSION PLAN (the Plan)

The Commission's Council is the authority under which the Plan was established. All authority to make changes to the Plan documents, trustees, investment advisors, or change the rate of contributions is vested in the Commission's Council. Substantially all employees are covered by the Commission's single employer Plan, which is a defined contribution plan. All employees who have attained the age of twenty-one and completed one year of service are eligible to participate in the Plan. The Commission's contribution for each employee and earnings thereon are partially vested after three years of continuous service and fully vested after six years of continuous service. The Commission's contribution for, and interest forfeited by, employees who leave employment before becoming fully vested are allocated among eligible participants. The Commission is obligated to contribute 18% of each eligible employee's annual compensation and employees cannot make voluntary contributions. The Plan is qualified under Section 401(a) of the Internal Revenue Code and the Trust created by the Plan is exempt from tax under Section 501(a) of the Internal Revenue Code. Effective January 1, 2010 the Council moved the plan assets from SunTrust bank to The Hartford Financial Services Group, Inc. This move allowed the participants to have control over their accounts from a menu of funds selected by the Council. The Plan assets contain no securities of or loans to the Commission or any other related party.

The Commission's total current-year payroll for all employees is \$2,079,225 of which \$1,939,328 is for employees covered by the Plan. The Commission contributed \$349,079 or 18% of the covered payroll into the Plan for the period ended June 30.

INDIVIDUAL STATEMENTS

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES, AND
AND CHANGES IN FUND BALANCE - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

REVENUES

Local government dues	\$ 435,254
Charges for services	40,000
Total Revenues	<u>475,254</u>

EXPENDITURES

Personal services	\$ 5,226
Contract staffing	32,576
Travel	2,157
Supplies	3,394
Contracts	-
Professional fees	385
Dues, subscriptions, & publications	10,575
Motor vehicle	1,546
Insurance & bonding	4,130
Errors & omissions	-
Conferences and seminars	1,845
Board meetings	2,064
Cost allocation	2,470
Total Expenditures	<u>66,368</u>
Excess of revenues over expenditures	<u>408,886</u>

OTHER FINANCING SOURCES AND USES

Transfer in	30,488
Transfer out	(202,901)
Total other financing sources and uses	<u>(172,413)</u>
Net change in fund balance	236,473
Fund balance - beginning	1,739,765
Fund balance - ending	<u><u>\$ 1,976,238</u></u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
FLEXIBLE COMPENSATION PLAN
AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
June 30, 2011

	<u>BALANCE</u> July 1, 2010	<u>ADDITIONS</u>	<u>REDUCTIONS</u>	<u>BALANCE</u> June 30, 2011
ASSETS				
Account receivable - internal service fund	\$ -	\$ 44,707	\$ 44,707	\$ -
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 44,707</u>	<u>\$ 44,707</u>	<u>\$ -</u>
LIABILITIES				
Reimbursement claims payable	\$ -	\$ 44,707	\$ 44,707	\$ -
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ 44,707</u>	<u>\$ 44,707</u>	<u>\$ -</u>

SUPPLEMENTAL SCHEDULES

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 COMBINING STATEMENT OF CASH FLOWS
 COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED June 20, 2011

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 127,022	\$ 699,930	\$ 219,863	\$ 1,046,815
Program loan principal repaid	395,939	3,928	704,097	1,103,964
Program loan disbursed to recipient	(230,102)	(151,499)	(1,019,750)	(1,401,351)
Payments to suppliers for goods and services	(102,468)	(524,340)	(148,056)	(774,864)
Net cash provided (used) by operating activities	190,391	28,019	(243,846)	(25,436)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	-	(13,815)	-	(13,815)
Net cash provided (used) by capital and related financing activities	-	(13,815)	-	(13,815)
CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES				
Interfund loan to sister corporation	(3,000)	-	-	(3,000)
Interfund loan from sister corporation	-	-	3,000	3,000
Reduction of long-term debt	-	-	(185,860)	(185,860)
Interest paid	-	-	(31,097)	(31,097)
Net cash used by capital financing activities	(3,000)	-	(213,957)	(216,957)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	3,400	17,626	13,739	34,765
Net cash provided by investing activities	3,400	17,626	13,739	34,765
Net increase (decrease) in cash and cash equivalents	190,791	31,830	(444,064)	(221,443)
Balances - beginning of year	195,338	1,488,070	1,232,132	2,915,540
Balances - end of year	\$ 386,129	\$ 1,519,900	\$ 788,068	\$ 2,694,097
CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	16,278	199,787	(88,650)	\$ 127,415
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Bad debts	-	-	158,007	158,007
Amortization	-	-	2,842	2,842
Depreciation expense	-	1,517	-	1,517
Changes in assets and liabilities:				
Loans receivable	165,837	(147,571)	(315,653)	(297,387)
Other receivable	6,267	(2,236)	3,636	7,667
Prepaid item	-	295	-	295
Accounts payable	-	(5,000)	-	(5,000)
Due from primary government	2,009	(18,696)	(3,334)	(20,021)
Accrued liabilities	-	(77)	(694)	(771)
Net cash provided (used) by operations	\$ 190,391	\$ 28,019	\$ (243,846)	\$ (25,436)

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GRANTS AND CONTRACTS FUND
 SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2011
 (With comparative totals for the fiscal year ended June 30, 2010)

	AGING SERVICES		REGIONAL TRANSPORTATION SERVICES		PLANNING & ZONING SERVICES	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES						
Federal & State grants / contracts	\$ 5,883,402	\$ 5,521,945	\$ 2,116,199	\$ 2,061,186	\$ 271,589	\$ 243,990
City, county, or other grants / contracts	-	-	-	-	25,000	17,105
Program income	-	21,125	-	-	-	360
TOTAL REVENUES	\$ 5,883,402	\$ 5,543,070	\$ 2,116,199	\$ 2,061,186	\$ 296,589	\$ 261,455
EXPENDITURES						
Personal Services	\$ 1,290,790	\$ 1,207,199	\$ 17,659	\$ 7,614	\$ 170,990	\$ 170,248
Travel	38,704	40,456	500	263	7,000	1,670
Contracts	3,937,013	3,747,306	2,047,202	2,000,124	30,000	-
All other operating costs	74,562	66,277	-	50	40,870	25,116
Cost allocation plan	645,999	583,666	8,838	3,685	85,575	82,434
TOTAL EXPENDITURES	\$ 5,987,068	\$ 5,644,904	\$ 2,074,199	\$ 2,011,736	\$ 334,435	\$ 279,468
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (103,666)	\$ (101,834)	\$ 42,000	\$ 49,450	\$ (37,846)	\$ (18,013)
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 103,666	\$ 101,834	\$ -	\$ -	\$ 37,846	\$ 19,741
Transfers out	-	-	(42,000)	(49,450)	-	(1,728)
TOTAL OTHER FINANCING SOURCES (USES)	\$ 103,666	\$ 101,834	\$ (42,000)	\$ (49,450)	\$ 37,846	\$ 18,013
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GRANTS AND CONTRACTS FUND
SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)

	LOCAL GOVERNMENT SERVICES		ECONOMIC DEVELOPMENT SUPPORT		ADMINISTRATION OF COMPONENT UNITS	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES						
Federal & State grants / contracts	\$ -	\$ 14,818	\$ 53,000	\$ 83,207	\$ -	\$ -
City, county, or other grants / contracts	218,621	247,789	-	-	534,533	536,344
Program income	20,000	62,972	-	18,570	-	-
TOTAL REVENUES	\$ 238,621	\$ 325,579	\$ 53,000	\$ 101,777	\$ 534,533	\$ 536,344
EXPENDITURES						
Personal Services	\$ 239,665	\$ 242,197	\$ 58,008	\$ 49,844	\$ 345,161	\$ 375,311
Travel	5,600	11,856	5,500	5,520	10,000	-
Contracts	-	18,001	-	-	-	-
All other operating costs	-	7,067	1,500	54,764	6,630	5,576
Cost allocation plan	119,944	117,089	29,031	24,212	172,742	155,457
TOTAL EXPENDITURES	\$ 365,209	\$ 396,210	\$ 94,039	\$ 134,340	\$ 534,533	\$ 536,344
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (126,588)	\$ (70,631)	\$ (41,039)	\$ (32,563)	\$ -	\$ -
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 126,588	\$ 73,129	\$ 41,039	\$ 32,563	\$ -	\$ -
Transfers out	-	(2,498)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 126,588	\$ 70,631	\$ 41,039	\$ 32,563	\$ -	\$ -
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Continued from previous page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GRANTS AND CONTRACTS FUND
SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)

	June 30, 2011 Totals		June 30, 2010
	BUDGET	ACTUAL	ACTUAL
REVENUES			
Federal & State grants / contracts	\$ 8,324,190	\$ 7,925,146	\$ 7,348,665
City, county, or other grants / contracts	778,154	801,238	845,847
Program income	20,000	103,027	66,336
TOTAL REVENUES	\$ 9,122,344	\$ 8,829,411	\$ 8,260,848
EXPENDITURES			
Personal Services	2,122,273	2,052,413	1,988,204
Travel	67,304	59,765	36,620
Contracts	6,014,215	5,765,431	5,297,000
All other operating costs	123,562	158,850	134,239
Cost allocation plan	1,062,129	966,543	974,996
TOTAL EXPENDITURES	\$ 9,389,483	\$ 9,003,002	\$ 8,431,059
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (267,139)	\$ (173,591)	\$ (170,211)
OTHER FINANCING SOURCES (USES)			
Transfers in	309,139	227,267	212,858
Transfers out	(42,000)	(53,676)	(42,647)
TOTAL OTHER FINANCING SOURCES (USES)	\$ 267,139	\$ 173,591	\$ 170,211
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -

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**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF HUMAN SERVICES - AREA AGENCY ON AGING
 CONTRACT #'s 427000-373-0000004858, 427-93-ARRA09012-99, & 42700-373-0000007359
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 5,883,402	\$ 5,521,945	\$ (361,457)
City, county, or other grants / contracts	-	-	-
Program income	-	21,125	21,125
TOTAL REVENUES	<u>5,883,402</u>	<u>5,543,070</u>	<u>(340,332)</u>
EXPENDITURES			
Personal Services	1,290,790	1,207,198	83,592
Travel	38,704	40,457	(1,753)
Contracts	3,937,013	3,747,306	189,707
Other operating costs	74,562	66,277	8,285
Cost allocation plan	645,999	583,666	62,333
TOTAL EXPENDITURES	<u>5,987,068</u>	<u>5,644,904</u>	<u>342,164</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(103,666)</u>	<u>(101,834)</u>	<u>1,832</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	103,666	101,834	(1,832)
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>103,666</u>	<u>101,834</u>	<u>(1,832)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GEORGIA DEPT. OF HUMAN SERVICES - COORDINATED TRANSPORTATION PROGRAM
#42700-362-0000005517
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 2,116,199	\$ 2,061,186	\$ (55,013)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
TOTAL REVENUES	<u>2,116,199</u>	<u>2,061,186</u>	<u>(55,013)</u>
EXPENDITURES			
Personal Services	17,659	7,614	10,045
Travel	500	263	237
Contracts	2,047,202	2,000,125	47,077
Other operating costs	-	50	(50)
Cost allocation plan	8,838	3,686	5,152
TOTAL EXPENDITURES	<u>2,074,199</u>	<u>2,011,738</u>	<u>62,461</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>42,000</u>	<u>49,448</u>	<u>7,448</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(42,000)	(49,448)	(7,448)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(42,000)</u>	<u>(49,448)</u>	<u>(7,448)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
U.S. DEPT. COMMERCE EDA 301(B) PLANNING GRANT
CONTRACT #'s # 04-83-06497, 04-83-06002, & # 04-69-06137
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 53,000	\$ 83,207	\$ 30,207
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
TOTAL REVENUES	<u>53,000</u>	<u>83,207</u>	<u>30,207</u>
EXPENDITURES			
Personal Services	58,008	49,686	8,322
Travel	5,500	5,520	(20)
Contracts	-	-	-
Other operating costs	1,500	36,319	(34,819)
Cost allocation plan	29,031	24,135	4,896
TOTAL EXPENDITURES	<u>94,039</u>	<u>115,660</u>	<u>(21,621)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(41,039)</u>	<u>(32,453)</u>	<u>8,586</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	41,039	32,453	(8,586)
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>41,039</u>	<u>32,453</u>	<u>(8,586)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF TRANSPORTATION - PLANNING AGREEMENT
 STP-0009-00(325) Project ID 0009325 (AEPLNRC110002)
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 54,000	\$ 31,089	\$ (22,911)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
TOTAL REVENUES	<u>54,000</u>	<u>31,089</u>	<u>(22,911)</u>
EXPENDITURES			
Personal Services	42,224	25,840	16,384
Travel	2,000	397	1,603
Contracts	-	-	-
Other operating costs	-	-	-
Cost allocation plan	21,132	12,624	8,508
TOTAL EXPENDITURES	<u>65,356</u>	<u>38,861</u>	<u>26,495</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(11,356)</u>	<u>(7,772)</u>	<u>3,584</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	11,356	7,772	(3,584)
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>11,356</u>	<u>7,772</u>	<u>(3,584)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF NATURAL RESOURCES
 HISTORIC PRESERVATION
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ 14,818	\$ 14,818
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
TOTAL REVENUES	<u>-</u>	<u>14,818</u>	<u>14,818</u>
EXPENDITURES			
Personal Services	29,362	23,548	5,814
Travel	600	636	(36)
Contracts	-	-	-
Other operating costs	-	200	(200)
Cost allocation plan	14,695	11,475	3,220
TOTAL EXPENDITURES	<u>44,657</u>	<u>35,859</u>	<u>8,798</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(44,657)</u>	<u>(21,041)</u>	<u>23,616</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	44,657	21,041	(23,616)
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>44,657</u>	<u>21,041</u>	<u>(23,616)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF NATURAL RESOURCES - ENVIRONMENTAL PROTECTION DIVISION
 WATERSHED IMPROVEMENT PLANS (BRIER & HEADSTALL CREEKS) AND
 IDENTIFICATION OF WATER MANAGEMENT PRACTICES
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 12,500	\$ 16,508	\$ 4,008
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
TOTAL REVENUES	<u>12,500</u>	<u>16,508</u>	<u>4,008</u>
EXPENDITURES			
Personal Services	8,445	14,984	(6,539)
Travel	-	99	(99)
Contracts	-	-	-
Other operating costs	-	169	(169)
Cost allocation plan	4,226	7,142	(2,916)
TOTAL EXPENDITURES	<u>12,671</u>	<u>22,394</u>	<u>(9,723)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(171)</u>	<u>(5,886)</u>	<u>(5,715)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	171	7,614	7,443
Transfers out	-	(1,728)	(1,728)
TOTAL OTHER FINANCING SOURCES (USES)	<u>171</u>	<u>5,886</u>	<u>5,715</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF COMMUNITY AFFAIRS - SOCIAL SERVICES BLOCK GRANT
 ENTERPRISE COMMUNITY 95-EC-R-8-100-2a
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Personal Services	-	366	(366)
Travel	-	-	-
Contracts	-	-	-
Other operating costs	-	153	(153)
Cost allocation plan	-	158	(158)
TOTAL EXPENDITURES	<u>-</u>	<u>677</u>	<u>(677)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(677)</u>	<u>(677)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	677	677
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>677</u>	<u>677</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF COMMUNITY AFFAIRS
 FY 2011 SUPPORT CONTRACT
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 205,089	\$ 196,393	\$ (8,696)
City, county, or other grants / contracts	25,000	17,105	(7,895)
Program income	-	360	360
TOTAL REVENUES	<u>230,089</u>	<u>213,858</u>	<u>(16,231)</u>
EXPENDITURES			
Personal Services	120,321	129,424	(9,103)
Travel	5,000	1,173	3,827
Contracts	30,000	-	30,000
Other operating costs	40,870	24,948	15,922
Cost allocation plan	60,217	62,669	(2,452)
TOTAL EXPENDITURES	<u>256,408</u>	<u>218,214</u>	<u>38,194</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(26,319)</u>	<u>(4,356)</u>	<u>21,963</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	26,319	4,356	(21,963)
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>26,319</u>	<u>4,356</u>	<u>(21,963)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 PREPARATION OF COMMUNITY DEVELOPMENT BLOCK APPLICATIONS FOR MEMBERS
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	<u>20,000</u>	<u>23,500</u>	<u>3,500</u>
TOTAL REVENUES	<u>20,000</u>	<u>23,500</u>	<u>3,500</u>
EXPENDITURES			
Personal Services	17,531	17,609	(78)
Travel	-	682	(682)
Contracts	-	-	-
Other operating costs	-	267	(267)
Cost allocation plan	<u>8,773</u>	<u>8,494</u>	<u>279</u>
TOTAL EXPENDITURES	<u>26,304</u>	<u>27,052</u>	<u>(748)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(6,304)</u>	<u>(3,552)</u>	<u>2,752</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	6,304	3,552	(2,752)
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>6,304</u>	<u>3,552</u>	<u>(2,752)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION OF CDBG CONTRACTS
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	218,621	206,614	(12,007)
Program income	-	-	-
TOTAL REVENUES	<u>218,621</u>	<u>206,614</u>	<u>(12,007)</u>
EXPENDITURES			
Personal Services	142,370	127,409	14,961
Travel	5,000	5,487	(487)
Contracts	-	17,375	(17,375)
Other operating costs	-	1,698	(1,698)
Cost allocation plan	71,251	61,686	9,565
TOTAL EXPENDITURES	<u>218,621</u>	<u>213,655</u>	<u>4,966</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(7,041)</u>	<u>(7,041)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	9,541	9,541
Transfers out	-	(2,500)	(2,500)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>7,041</u>	<u>7,041</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION OF TRANSPORTATION ENHANCEMENT GRANTS
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	29,761	29,761
Program income	-	-	-
TOTAL REVENUES	<u>-</u>	<u>29,761</u>	<u>29,761</u>
EXPENDITURES			
Personal Services	-	19,619	(19,619)
Travel	-	731	(731)
Contracts	-	-	-
Other operating costs	-	12	(12)
Cost allocation plan	-	9,408	(9,408)
TOTAL EXPENDITURES	<u>-</u>	<u>29,770</u>	<u>(29,770)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(9)</u>	<u>(9)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	9	9
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>9</u>	<u>9</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 PREPARATION OF HAZARD MITIGATION PLANS
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	11,414	11,414
Program income	-	-	-
TOTAL REVENUES	<u>-</u>	<u>11,414</u>	<u>11,414</u>
EXPENDITURES			
Personal Services	-	6,467	(6,467)
Travel	-	65	(65)
Contracts	-	-	-
Other operating costs	-	3,295	(3,295)
Cost allocation plan	-	3,078	(3,078)
TOTAL EXPENDITURES	<u>-</u>	<u>12,905</u>	<u>(12,905)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(1,491)</u>	<u>(1,491)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	1,491	1,491
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>1,491</u>	<u>1,491</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION OF BROWN FIELD GRANTS
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	6,722	6,722
TOTAL REVENUES	<u>-</u>	<u>6,722</u>	<u>6,722</u>
EXPENDITURES			
Personal Services	-	3,179	(3,179)
Travel	-	1,994	(1,994)
Contracts	-	-	-
Other operating costs	-	5	-
Cost allocation plan	-	1,544	(1,544)
TOTAL EXPENDITURES	<u>-</u>	<u>6,722</u>	<u>(6,722)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 LOCAL GOVERNMENT TECHNICAL ASSISTANCE
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	40,750	40,750
TOTAL REVENUES	<u>-</u>	<u>40,750</u>	<u>40,750</u>
EXPENDITURES			
Personal Services	50,402	44,159	6,243
Travel	-	2,261	(2,261)
Contracts	-	625	(625)
Other operating costs	-	9,311	(9,311)
Cost allocation plan	25,225	21,321	3,904
TOTAL EXPENDITURES	<u>75,627</u>	<u>77,677</u>	<u>(2,050)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(75,627)</u>	<u>(36,927)</u>	<u>38,700</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	75,627	36,927	(38,700)
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>75,627</u>	<u>36,927</u>	<u>(38,700)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION OF UNIFIED DEVELOPMENT COUNCIL
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	<u>10,570</u>	<u>10,570</u>
TOTAL REVENUES	<u>-</u>	<u>10,570</u>	<u>10,570</u>
EXPENDITURES			
Personal Services	-	-	-
Travel	-	-	-
Contracts	-	-	-
Other operating costs	-	<u>10,570</u>	<u>(10,570)</u>
Cost allocation plan	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>10,570</u>	<u>(10,570)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION CSRA BUSINESS LENDING - COMPONENT UNITS
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	534,533	536,344	1,811
Program income	-	-	-
TOTAL REVENUES	<u>534,533</u>	<u>536,344</u>	<u>1,811</u>
EXPENDITURES			
Personal Services	345,161	375,311	(30,150)
Travel	10,000	-	10,000
Contracts	-	-	-
Other operating costs	6,630	5,576	1,054
Cost allocation plan	172,742	155,457	17,285
TOTAL EXPENDITURES	<u>534,533</u>	<u>536,344</u>	<u>(1,811)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION SCHEDULE OF INDIRECT COST - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011
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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Salaries	\$ 407,095	\$ 411,144	\$ (4,049)
Fringe benefits	201,675	191,344	10,331
Travel	3,000	659	2,341
Supplies	46,997	37,631	9,366
Equipment (not capitalized)	25,000	7,372	17,628
Professional fees	60,000	43,876	16,124
Telecommunications	15,000	18,034	(3,034)
Maintenance & upkeep - equip. & bldng	19,000	15,915	3,085
Utilities	27,500	22,093	5,407
Insurance	24,293	20,278	4,015
Dues, subscriptions, & publications	17,675	18,506	(831)
Rentals - other than real estate	36,100	32,439	3,661
Rentals - real estate	119,131	118,028	1,103
Motor vehicle expense	10,000	9,386	614
Postage and freight	15,000	10,619	4,381
Temporary personnel services	1,500	-	1,500
Conferences and seminars	3,000	-	3,000
Depreciation	30,163	30,502	(339)
Total	1,062,129	987,826	74,303
Add: excess costs allocated due to year end adjustments	-	1,772	-
Less: cost not included in cost allocations	-	-	-
Less: program income (net credits)	-	(6,598)	6,598
Total Indirect Cost Allocated	\$ 1,062,129	\$ 983,000	\$ 80,901

COMPUTATION OF INDIRECT COST RATES

Allocation base = direct personnel costs	<u>\$ 2,122,256</u>	<u>\$ 2,086,493</u>	<u>\$ 35,763</u>
 Indirect Cost Rate	 <u>50.05%</u>	 <u>47.11%</u>	 <u>(2.94%)</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF FRINGE BENEFITS - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
FRINGE BENEFITS			
Contributions to pension trust	\$ 358,225	\$ 349,079	\$ 9,146
Payroll taxes	33,689	35,693	(2,004)
Group insurance	176,533	145,381	31,152
Workers compensation	7,519	5,541	1,978
Other	72,469	33,507	38,962
Paid time off earned	184,554	199,009	(14,455)
Sick leave used	-	1,129	(1,129)
Holiday leave used	71,741	73,921	(2,180)
Other leave used	-	2,872	(2,872)
TOTAL FRINGE BENEFITS	<u>\$ 904,730</u>	<u>\$ 846,132</u>	<u>\$ 58,598</u>

COMPUTATION OF EMPLOYEE BENEFIT RATE

Allocation base - salaries as adjusted	<u>\$ 1,826,926</u>	<u>\$ 1,842,849</u>	<u>\$ \$ (15,923)</u>
Fringe Benefit Rate	<u>49.52%</u>	<u>45.91%</u>	<u>(3.61%)</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION SCHEDULE OF ALLOCATION BASE FOR THE FISCAL YEAR ENDED JUNE 30, 2011
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Total salaries	\$ 2,079,225
Less portion of salaries charged to fringe benefits:	
Paid time off	(158,454)
Sick leave	(1,129)
Holiday leave	(73,921)
Other leave	(2,872)
	<hr/>
Allocation base for fringe benefits	1,842,849
Less indirect cost salaries	(411,144)
Plus fringe benefits	846,132
Less fringe benefits allocated to indirect cost pool	(191,344)
	<hr/>
Allocation base for indirect cost	<u><u>\$ 2,086,493</u></u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

GOVERNMENT		BAL DUE 06/30/2010	FY 2011 ASSESSMENTS BILLED	FY 2011 COLLECTIONS ADJUSTMENT	BAL DUE 06/30/2011
Augusta	City of	\$ (2,088)	\$ 192,142	\$ 192,700	\$ (2,646)
Avera	City of	-	202	202	-
Bartow	City of	-	281	281	-
Blythe	City of	-	807	1,614	(807)
Camak	City of	-	151	151	-
Crawfordville	City of	-	522	522	-
Davisboro	City of	-	1,768	1,768	-
Dearing	City of	-	442	442	-
Deepstep	City of	-	129	129	-
Edge Hill	City of	-	33	-	33
Gibson	City of	-	754	754	-
Girard	City of	-	226	-	226
Grovetown	City of	-	8,744	8,744	-
Harlem	City of	-	1,899	1,899	-
Harrison	City of	-	482	482	-
Hephzibah	City of	-	4,434	4,434	-
Keysville	City of	-	241	241	-
Lincolnton	City of	-	1,509	1,509	-
Louisville	City of	-	2,641	2,641	-
Midville	City of	-	457	457	-
Millen	City of	-	3,472	3,472	-
Mitchell	City of	-	191	191	-
Norwood	City of	-	286	286	-
Oconee	City of	-	289	289	-
Rayle	City of	-	133	133	-
Riddleville	City of	-	122	122	-
Sandersville	City of	-	6,173	6,173	-
Sardis	City of	-	1,188	1,188	-
Sharon	City of	-	96	-	96
Sparta	City of	-	1,312	1,312	-
Stapleton	City of	-	308	308	-
Tennille	City of	-	1,461	1,461	-
Thomson	City of	-	6,793	6,793	-
Tignall	City of	-	628	628	-
Vidette	City of	-	112	-	112
Wadley	City of	-	1,944	1,944	-
Warrenton	City of	-	1,955	1,955	-

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

GOVERNMENT		BAL DUE 06/30/2010	FY 2011 ASSESSMENTS BILLED	FY 2011 COLLECTIONS ADJUSTMENT	BAL DUE 06/30/2011
Washington	City of	-	4,037	4,037	-
Waynesboro	City of	-	5,774	5,774	-
Wrens	City of	-	2,222	2,222	-
Burke	County	-	14,754	14,754	-
Columbia	County	-	98,457	98,457	-
Glascocock	County	-	1,793	1,793	-
Hancock	County	-	8,256	8,256	-
Jefferson	County	-	8,847	8,847	-
Jenkins	County	-	5,123	5,123	-
Lincoln	County	-	6,589	6,589	-
McDuffie	County	-	14,316	14,316	-
Talaiferro	County	-	1,266	1,266	-
Warren	County	-	3,516	3,516	-
Washington	County	-	10,513	10,513	-
Wilkes	County	-	5,464	5,464	-
		<u>\$ (2,088)</u>	<u>\$ 435,254</u>	<u>\$ 436,152</u>	<u>\$ (2,986)</u>

Each member municipality and county in accordance with the Commission's by-laws and Georgia laws pays dues for membership based on population. The population amount for each member is based on the 2000 census data.

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STATISTICAL SECTION

(UNAUDITED)

This part of the Commission's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Commission's overall financial health.

- **Financial Trends - These schedules contain trend information to help the reader understand how the Commission's financial performance and well-being have changed over time.**
- **Revenue Capacity - These schedules contain information to help the reader assess the Commission's most significant local revenue source, grants and contracts.**
- **Demographic and Economic Information - These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission's financial activities take place.**
- **Operating Information - These schedules contain service to help the reader understand how the information in the Commission's financial report relates to the services the Commission provides and the activities it performs.**

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NET ASSETS BY COMPONENT
SINCE IMPLEMENTATION OF GASB 34
(Unaudited)

	Fiscal Year							
	2011	2010	2009	2008	2007	2006	2005	2004
Governmental activities								
Invested in capital assets	\$ 72,915	\$ 99,862	\$ 123,531	\$ 163,419	\$ 130,755	\$ 76,781	\$ 104,647	\$ 144,560
Unrestricted	2,147,819	1,884,399	1,737,232	1,586,401	1,513,225	1,500,593	1,363,866	1,253,309
Total governmental net assets	\$ 2,220,734	\$ 1,984,261	\$ 1,860,763	\$ 1,749,820	\$ 1,643,980	\$ 1,577,374	\$ 1,468,513	\$ 1,397,869
Business-type activities								
Invested in capital assets	\$ 3,889	\$ 4,482	\$ 5,401	\$ 8,116	\$ 12,068	\$ 16,019	\$ 10,563	\$ 11,371
Unrestricted	287,272	389,185	406,842	414,510	433,373	386,443	403,803	400,327
Total business-type activities net assets	\$ 291,161	\$ 393,667	\$ 412,243	\$ 422,626	\$ 445,441	\$ 402,462	\$ 414,366	\$ 411,698
Primary government								
Invested in net assets	\$ 76,804	\$ 104,344	\$ 128,932	\$ 171,535	\$ 142,823	\$ 92,800	\$ 115,210	\$ 155,931
Unrestricted	2,435,091	2,273,584	2,144,074	2,000,911	1,946,598	1,887,036	1,767,669	1,653,636
Total primary government net assets	\$ 2,511,895	\$ 2,377,928	\$ 2,273,006	\$ 2,172,446	\$ 2,089,421	\$ 1,979,836	\$ 1,882,879	\$ 1,809,567
Component Units:								
Business-type activities								
CSRA Resource Development Agency, Inc.								
Invested in capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,749,047	1,729,369	1,754,948	1,759,218	1,774,383	1,766,773	1,743,567	1,715,080
Total CSRA RDA net assets	1,749,047	1,729,369	1,754,948	1,759,218	1,774,383	1,766,773	1,743,567	1,715,080
CSRA Local Development Corp. Inc.								
Invested in capital assets	14,725	2,428	3,599	4,981	6,573	8,165	10,090	2,521
Unrestricted	1,529,488	1,324,372	891,731	830,797	718,274	593,859	452,105	584,373
Total CSRA LDC net assets	1,544,213	1,326,800	895,330	835,778	724,847	602,024	462,195	586,894
CSRA Rural Lending Authority, Inc.								
Invested in capital assets	-	-	-	-	-	-	-	-
Unrestricted	870,737	976,745	962,569	769,704	502,280	515,616	513,564	231,869
Total CSRA LDC net assets	870,737	976,745	962,569	769,704	502,280	515,616	513,564	231,869
Total Component Units								
Invested in capital assets	14,725	2,428	3,599	4,981	6,573	8,165	10,090	2,521
Unrestricted	4,149,272	4,030,486	3,609,248	3,359,719	2,994,937	2,876,248	2,709,236	2,531,322
Total component units net assets	\$ 4,163,997	\$ 4,032,914	\$ 3,612,847	\$ 3,364,700	\$ 3,001,510	\$ 2,884,413	\$ 2,719,326	\$ 2,533,843

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
CHANGES IN NET ASSETS
SINCE IMPLEMENTATION OF GASB 34
(Unaudited)

	Fiscal Year							
	2011	2010	2009	2008	2007	2006	2005	2004
Expenses								
Governmental activities:								
General government	\$ 73,666	\$ 139,149	\$ 54,211	\$ 91,270	\$ 58,545	\$ 35,769	\$ 54,476	\$ 51,251
Aging services	5,644,904	5,228,535	5,582,278	5,439,246	5,402,571	5,247,407	5,096,074	4,943,468
Regional transportation services	2,011,736	1,874,909	1,858,920	1,806,067	1,862,862	1,752,419	1,698,784	1,799,175
Planning and zoning services	279,468	220,199	180,407	276,818	321,940	245,486	312,677	260,193
Local government services	396,210	379,940	335,513	351,756	291,835	295,048	253,984	312,598
Economic development support services	134,340	151,648	85,414	103,814	160,442	81,405	70,866	147,537
Management of local development companies	536,344	575,999	523,054	542,482	453,260	403,997	359,460	318,441
Total governmental activities	9,076,668	8,570,379	8,619,797	8,611,453	8,551,455	8,061,531	7,846,321	7,832,663
Business type activities:								
Herrman Lodge Micro loan program	115,479	32,496	26,076	37,370	29,958	26,401	19,446	21,675
Mapping & geographic information systems support	594	6,914	25,515	76,543	81,220	102,673	90,571	196,801
Total business type activities expenses	116,073	39,410	51,591	113,913	111,178	129,074	110,017	218,476
Total primary government expenses	\$ 9,192,741	\$ 8,609,789	\$ 8,671,388	\$ 8,725,366	\$ 8,662,633	\$ 8,190,605	\$ 7,956,338	\$ 8,051,139
Program revenues								
Governmental activities:								
Charges for services:								
General government	\$ 47,665	\$ 1,645	\$ 1,614	\$ 63,154	\$ 2,700	\$ 4,060	\$ 3,966	\$ 6,295
Aging services	21,125	18,105	31,440	7,098	7,231	19,841	6,889	7,739
Regional transportation services	-	-	-	-	-	-	2,475	4,455
Planning and zoning services	17,465	38,402	18,596	33,416	36	4,500	19,241	17,326
Local government services	310,761	269,106	287,096	229,360	24,250	34,432	23,500	223,126
Economic development support services	18,570	10,571	23,366	15,324	8,156	8,878	14,279	31,346
Management of local development companies	536,344	575,999	523,054	542,482	453,260	403,997	359,460	318,441
Total charge for services	951,930	913,828	885,166	890,834	495,633	475,708	429,810	608,728
Operating grants:								
Aging services	5,521,945	5,112,686	5,438,768	5,339,740	5,326,396	5,154,305	4,978,471	4,859,490
Regional transportation services	2,061,186	1,904,794	1,892,384	1,825,150	1,888,614	1,771,447	1,713,487	1,815,134
Planning and zoning services	243,990	175,804	148,341	237,966	268,603	213,400	265,693	161,138

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
CHANGES IN NET ASSETS
SINCE IMPLEMENTATION OF GASB 34
(Unaudited)

	Fiscal Year							
	2011	2010	2009	2008	2007	2006	2005	2004
Local government services	14,818	42,987	23,914	18,678	176,252	157,020	167,822	46,006
Economic development support services	83,207	112,394	43,268	50,334	82,411	54,661	43,075	78,397
Total operating grants	7,925,146	7,348,665	7,546,675	7,471,868	7,742,276	7,350,833	7,168,548	6,960,165
Total governmental activities program revenues	8,877,076	8,262,493	8,431,841	8,362,702	8,237,909	7,826,541	7,598,358	7,568,893
Business-type activities:								
Charges for services:								
Herman Lodge Micro loan program	\$ 12,973	\$ 13,920	\$ 15,692	\$ 14,555	\$ 12,202	\$ 14,497	\$ 22,114	\$ 24,865
Mapping & geographic information systems support	-	-	4,970	76,427	83,726	52,260	62,530	170,827
Total business-type activities program revenues	12,973	13,920	20,662	90,982	95,928	66,757	84,644	195,692
Total primary government program revenues	\$ 8,890,049	\$ 8,276,413	\$ 8,452,503	\$ 8,453,684	\$ 8,333,837	\$ 7,893,298	\$ 7,683,002	\$ 7,764,585
Net (expense)/revenue	\$ (199,592)	\$ (307,886)	\$ (187,956)	\$ (248,751)	\$ (313,546)	\$ (234,990)	\$ (247,963)	\$ (263,770)
Governmental activities	(103,100)	(25,490)	(30,929)	(22,931)	(15,250)	(62,317)	(25,373)	(22,784)
Business-type activities								
Total primary government net (expense)/revenue	\$ (302,692)	\$ (333,376)	\$ (218,885)	\$ (271,682)	\$ (328,796)	\$ (297,307)	\$ (273,336)	\$ (286,554)
General Revenues and Other Changes in Net Assets								
Governmental activities								
Member assessments	\$ 435,254	\$ 435,254	\$ 307,493	\$ 307,493	\$ 307,493	\$ 307,493	\$ 307,493	\$ 322,867
Interest	1,405	3,047	11,952	47,214	72,660	86,771	39,155	14,329
Transfers	(594)	(6,914)	(20,546)	(116)	-	(50,413)	(28,041)	(25,974)
Total governmental activities	436,065	431,387	298,899	354,591	380,153	343,851	318,607	311,222
Business-type activities								
Transfers	594	6,914	20,546	116	-	50,413	28,041	25,974
Total business-type activities	594	6,914	20,546	116	-	50,413	28,041	25,974
Total primary government	436,659	438,301	319,445	354,707	380,153	394,264	346,648	337,196
Change in net assets								
Governmental activities	\$ 236,473	\$ 123,501	\$ 110,943	\$ 105,840	\$ 66,607	\$ 108,861	\$ 70,644	\$ 47,452
Business-type activities	(102,506)	(18,576)	(10,383)	(22,815)	(15,250)	(11,904)	2,668	3,190
Total primary government	\$ 133,967	\$ 104,925	\$ 100,560	\$ 83,025	\$ 51,357	\$ 96,957	\$ 73,312	\$ 50,642

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 CHANGES IN NET ASSETS
 SINCE IMPLEMENTATION OF GASB 34
 (Unaudited)

	Fiscal Year						
	2010	2009	2008	2007	2006	2005	2004
Component units - business type activities							
Expenses							
Business lending services	\$ 942,829	\$ 903,264	\$ 798,937	\$ 844,921	\$ 798,854	\$ 786,097	\$ 591,852
Total component units expenses	\$ 942,829	\$ 903,264	\$ 798,937	\$ 844,921	\$ 798,854	\$ 786,097	\$ 591,852
Program revenues							
Charges for services	\$ 1,039,147	\$ 1,280,557	\$ 1,001,848	\$ 1,132,842	\$ 846,051	\$ 886,635	\$ 714,130
Total component units program revenues	\$ 1,039,147	\$ 1,280,557	\$ 1,001,848	\$ 1,132,842	\$ 846,051	\$ 886,635	\$ 714,130
Net (expense)/revenue	\$ 96,318	\$ 377,293	\$ 202,911	\$ 287,921	\$ 47,197	\$ 100,538	\$ 122,278
Component units - business type activities net (expense)/revenue	\$ 96,318	\$ 377,293	\$ 202,911	\$ 287,921	\$ 47,197	\$ 100,538	\$ 122,278
General Revenues and Other Changes in Net Assets							
Interest	\$ 34,765	\$ 42,774	\$ 45,236	\$ 75,269	\$ 69,900	\$ 64,549	\$ 55,928
Total component units	\$ 34,765	\$ 42,774	\$ 45,236	\$ 75,269	\$ 69,900	\$ 64,549	\$ 55,928
Change in net assets component units	\$ 131,083	\$ 420,067	\$ 248,147	\$ 363,190	\$ 117,097	\$ 165,087	\$ 178,206

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
General fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 235,635	\$ 235,635	\$ 235,635	\$ 235,635	\$ 235,635
Unreserved	-	1,739,765	1,616,093	1,504,631	1,397,145	1,091,523	976,737	897,155	839,515	749,054
Unassigned	1,976,238	-	-	-	-	-	-	-	-	-
Total general fund	\$ 1,976,238	\$ 1,739,765	\$ 1,616,093	\$ 1,504,631	\$ 1,397,145	\$ 1,327,158	\$ 1,212,372	\$ 1,132,790	\$ 1,075,150	\$ 984,689
All other governmental funds										
Unreserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total fund balances	\$ 1,976,238	\$ 1,739,765	\$ 1,616,093	\$ 1,504,631	\$ 1,397,145	\$ 1,327,158	\$ 1,212,372	\$ 1,132,790	\$ 1,075,150	\$ 984,689

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Revenues										
Federal & State grants / contracts	\$ 7,925,146	\$ 7,348,665	\$ 7,546,675	\$ 7,471,868	\$ 7,524,307	\$ 7,205,606	\$ 6,957,105	\$ 6,960,165	\$ 7,382,305	\$ 7,215,899
City, county, or other grants / contracts	801,238	845,847	781,921	769,904	671,229	549,224	570,903	608,483	784,766	547,677
Charges for services	143,027	66,336	101,631	60,926	42,373	71,711	69,139	-	45,622	39,415
Member assessments	435,254	435,254	307,493	307,493	307,493	307,493	307,493	322,867	322,867	322,786
Total Revenues	9,304,665	8,696,102	8,737,720	8,610,191	8,545,402	8,134,034	7,904,640	7,891,515	8,535,560	8,125,777
Expenditures										
General government	66,368	138,601	52,132	28,169	21,584	35,799	46,257	49,967	33,008	33,028
Aging services	5,644,904	5,228,364	5,581,758	5,437,600	5,999,535	5,242,169	5,086,343	4,935,005	5,020,113	4,842,238
Regional transportation services	2,011,736	1,874,909	1,858,920	1,806,067	1,862,862	1,752,419	1,698,097	1,799,175	1,954,130	2,016,406
Planning and zoning services	279,468	220,199	180,407	276,818	321,597	244,799	312,677	259,506	498,739	316,389
Local government services	366,210	379,940	335,513	351,756	291,835	295,048	253,984	312,599	336,195	325,626
Economic development support services	134,340	151,648	85,414	103,814	160,442	81,405	70,866	147,538	172,674	171,449
Management of local development companies	536,344	575,999	523,054	542,482	453,260	409,997	359,460	318,441	384,256	369,206
Total Expenditures	9,039,370	8,569,660	8,617,198	8,546,706	8,511,115	8,055,636	7,829,684	7,822,231	8,399,115	8,074,342
Excess of revenues over (under) expenditures	265,295	126,442	120,522	63,485	34,287	78,398	74,956	69,284	136,445	51,435
OTHER FINANCING SOURCES (USES)										
Gain on sale of property	-	-	-	-	-	-	-	-	-	59,474
Transfer in	232,795	259,607	269,051	400,091	370,440	322,767	308,240	308,614	321,509	559,533
Transfer out	(231,617)	(262,377)	(278,111)	(356,090)	(334,740)	(286,379)	(303,614)	(320,258)	(367,393)	(390,634)
Total other financing sources and uses	1,178	(2,770)	(9,060)	44,001	35,700	36,388	4,626	(11,644)	(45,884)	228,373
Net change in fund balance	\$ 266,473	\$ 123,672	\$ 111,462	\$ 107,486	\$ 69,987	\$ 114,786	\$ 79,582	\$ 57,640	\$ 90,561	\$ 279,808
Debt services as a percentage of noncapital expenditures	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total fund balance as percentage of noncapital expenditures	21.86%	20.30%	18.75%	17.60%	16.42%	16.47%	15.48%	14.48%	12.80%	12.20%

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS, AND ALLOCATION BASE
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Indirect										
Salaries	\$ 411,144	\$ 390,763	\$ 397,568	\$ 377,655	\$ 342,701	\$ 321,532	\$ 301,809	\$ 300,533	\$ 313,634	\$ 279,712
Fringe benefits	191,344	188,363	188,663	160,369	163,688	149,314	143,586	141,453	137,343	118,428
Travel	659	758	1,113	1,193	1,515	915	825	1,520	4,367	3,575
Supplies	37,631	35,791	33,541	61,082	49,903	41,422	46,434	53,986	55,369	52,756
Equipment (not capitalized)	7,372	28,689	3,541	23,774	18,382	20,357	11,465	14,678	D	-
Professional fees	43,876	50,981	50,650	60,163	93,710	32,729	32,168	30,161	39,578	35,853
Telecommunications	18,034	14,469	18,137	27,465	24,065	27,812	25,319	26,653	31,027	56,066
Maintenance & upkeep - equipment & building	15,915	19,905	16,150	16,466	13,054	12,256	11,552	13,101	14,380	18,362
Utilities	22,093	19,272	21,619	20,029	15,522	16,023	13,183	12,984	19,514	12,651
Insurance	20,278	19,776	20,346	20,220	20,826	22,170	21,780	27,245	16,201	12,735
Dues, subscriptions, & publications	18,506	13,970	11,078	7,718	6,115	15,289	15,800	5,954	5,997	4,873
Rentals - other than real estate	32,439	29,437	31,514	34,283	28,139	22,769	17,030	16,605	11,328	3,783
Rentals - real estate	118,028	118,441	108,160	103,910	88,978	86,990	83,265	82,242	80,919	80,525
Motor vehicle expense	9,386	8,594	10,567	14,741	15,215	12,649	10,299	11,047	8,560	9,586
Postage and freight	10,619	10,097	12,873	21,493	10,745	10,964	11,943	13,789	12,165	15,322
Temporary personnel	-	10,644	-	-	-	-	-	-	-	-
Computer services	-	-	-	-	-	-	-	-	-	A
Conferences and seminars	-	250	-	275	225	1,500	519	850	2,236	2,409
Depreciation	30,502	40,225	39,369	35,836	20,323	26,855	30,975	42,158	48,535	53,500
Total costs in pool before credits	987,826	1,000,425	964,889	986,672	913,106	815,546	777,952	794,969	788,953	774,220
Less credits or cost excluded	(4,826)	(548)	(2,080)	(65,098)	(36,960)	-	(7,688)	(245)	-	-
Total indirect cost	\$ 983,000	\$ 999,877	\$ 962,809	\$ 923,574	\$ 876,146	\$ 815,546	\$ 770,264	\$ 794,724	\$ 788,953	\$ 774,220
Allocation base = direct personnel cost	\$ 2,086,493	\$ 2,040,524	\$ 1,851,098	\$ 2,023,181	\$ 1,951,797	\$ 1,908,193	\$ 1,869,039	\$ 1,883,332	\$ 1,898,156	\$ 1,799,910
Indirect cost rate	47.11%	49.00%	52.01%	45.65%	44.89%	42.74%	41.21%	42.20%	41.56%	43.01%

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS, AND ALLOCATION BASE
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Fringe benefits										
Contributions to pension trust	\$ 349,079	\$ 339,577	\$ 314,305	\$ 298,223	\$ 278,748	\$ 246,724	\$ 219,946	\$ 241,577	\$ 234,770	\$ 165,812
Payroll taxes	35,693	37,410	37,413	49,417	32,056	36,279	33,487	26,401	34,868	32,815
Group insurance	145,381	126,793	114,441	121,714	115,079	108,139	101,831	99,938	98,901	83,850
Workers compensation	5,541	7,607	7,568	5,933	5,075	5,374	4,897	5,019	4,830	5,881
Other	33,507	29,842	23,308	37,435	39,301	33,009	34,124	40,413	28,636	25,751
Paid time off earned	199,009	175,258	170,120	168,605	155,089	130,452	135,503	117,095	127,539	-
Annual leave earned (used)	-	-	-	-	-	-	-	-	-	B 69,221
Sick leave used	1,129	2,361	1,478	756	1,201	2,994	5,030	12,265	22,249	C 39,029
Holiday leave used	73,921	72,285	67,040	68,716	59,771	55,897	48,452	50,952	53,173	44,994
Other leave used	2,872	4,357	3,811	4,652	1,066	4,540	1,256	3,026	2,434	22,886
Total fringe benefits	\$ 846,132	\$ 795,490	\$ 739,484	\$ 755,451	\$ 687,386	\$ 623,408	\$ 584,526	\$ 596,686	\$ 607,400	\$ 490,239
Allocation base = salaries	\$ 1,842,849	\$ 1,824,160	\$ 1,697,845	\$ 1,805,754	\$ 1,514,522	\$ 1,436,367	\$ 1,282,335	\$ 1,294,588	\$ 1,397,233	\$ 1,206,433
Fringe benefit rate	45.91%	43.61%	43.55%	41.84%	45.39%	43.40%	45.58%	46.09%	43.47%	40.64%

SOURCE: From the Commission's annual financial reports for the respective years.

A - Prior to July 1, 2001, the Commission accounted for all computer related services in a separate internal service fund. At that time, the Commission did not employ a network administrator. Network administration duties were performed by the GIS technical staff. During fiscal year 2002, the Commission shifted all activities related to the operation & administration of its local area network to a separate internal service fund and employed a network administrator.

B - Effective July 1, 2002, the Commission adopted new leave policies. Paid Time Off was created to replace both vacation and sick leave. The new policy allowed existing employees to retain their leave at June 30, 2002 and use as needed until exhausted.

C - Beginning July 1, 2001, the Commission installed an electronic time sheet system (ETS). Prior to installation of this system a manual time sheet system was utilized. Due to the nature of the this system, Commission tracked hours for leave time but allocated employee's salary based on the employee's total time charged to all activities. Leave taken was excluded from the total time to allocate.

D - Beginning July 1, 2003, the Center adopted a capitalization policy. Prior to this adoption any single item having a useful life greater than one year was capitalized regardless of the cost.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
CHARGEABLE AND NON-CHARGEABLE STAFF HOURS AND FULL TIME EQUIVALENTS BY ACTIVITY
LAST TEN FISCAL YEARS
(Unaudited)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Staff Hours by Fiscal Year										
Aging services	40,075.20	38,512.25	38,491.05	41,990.41	32,989.70	34,527.00	31,837.25	29,459.00	28,823.15	25,085.50
Regional transportation services	284.75	428.00	663.50	774.00	887.50	885.75	895.00	846.75	1,699.50	-
Planning and zoning services	5,347.50	5,482.05	3,745.75	4,959.25	6,203.00	5,033.50	6,870.00	4,964.25	5,730.75	5,437.00
Local government services	8,759.75	8,473.50	6,561.75	7,253.70	6,077.00	6,220.25	5,176.75	6,340.75	6,524.45	5,856.75
Economic development support services	1,831.75	1,979.50	1,324.00	1,597.00	2,516.00	1,571.50	1,259.75	1,904.00	2,140.25	2,978.00
Management of local development companies	6,404.50	6,641.00	6,453.75	6,642.75	5,317.75	4,730.50	5,026.75	4,811.25	6,343.75	6,456.00
Indirect cost fund	14,289.00	12,959.00	13,930.25	13,718.25	12,320.50	11,950.50	11,995.50	12,201.25	12,884.25	14,698.50
GIS and mapping services	-	-	261.25	1,751.50	1,212.75	1,878.75	1,572.75	3,608.75	3,712.00	3,013.50
Total chargeable hours	76,992.45	74,475.30	71,401.30	78,686.86	67,524.20	66,797.75	64,633.75	64,136.00	67,858.10	63,525.25
Paid time off	6,500.88	6,112.94	7,203.68	6,648.72	6,018.00	5,508.96	5,144.29	4,300.45	4,163.50	2,610.10
Holiday time off	3,085.20	3,041.80	2,878.40	3,081.10	2,712.20	2,578.50	2,367.30	2,452.00	2,623.50	2,353.40
Sick leave time	43.50	78.50	89.50	30.00	50.00	125.75	244.00	-	-	2,059.05
Other leave	96.00	133.20	170.50	204.00	63.70	263.45	68.00	677.25	1,220.71	1,306.75
Total non-chargeable hours	9,725.58	9,366.44	10,342.08	9,963.82	8,843.90	8,476.66	7,823.59	7,423.70	8,007.71	8,379.30
Total staff hours	86,718.03	83,841.74	81,743.38	88,650.68	76,368.10	75,274.41	72,457.34	71,565.70	75,865.81	71,854.55

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Full-Time Equivalent Staff by Fiscal Year										
Aging services	19.27	18.52	18.51	20.19	15.86	16.60	15.31	14.16	13.86	12.06
Regional transportation services	0.14	0.21	0.32	0.37	0.43	0.43	0.43	0.41	0.82	NC
Planning and zoning services	2.57	2.64	1.79	2.38	2.98	2.42	3.30	2.39	2.76	2.61
Local government services	4.21	4.07	3.15	3.49	2.92	2.99	2.49	3.05	3.14	2.82
Economic development support services	0.88	0.95	0.64	0.77	1.21	0.76	0.61	0.92	1.03	1.43
Management of local development companies	3.08	3.19	3.10	3.19	2.56	2.27	2.42	2.31	3.05	3.10
Indirect cost fund	6.87	6.23	6.70	6.60	5.92	5.75	5.77	5.87	6.19	7.07
GIS and mapping services	NC	NC	0.13	0.84	0.58	0.90	0.76	1.73	1.78	1.45
Total full-time equivalents	37.02	35.81	34.34	37.83	32.46	32.12	31.09	30.84	32.63	30.54
Paid time off	3.13	2.94	3.46	3.20	2.89	2.65	2.47	2.07	2.00	1.25
Holiday time off	1.48	1.46	1.38	1.48	1.30	1.24	1.14	1.18	1.26	1.13
Sick leave time	0.02	0.04	0.04	0.01	0.02	0.06	0.12	-	-	0.99
Other leave	0.05	0.06	0.08	0.10	0.03	0.13	0.03	0.33	0.59	0.63
Total full-time equivalents	41.70	40.31	39.30	42.62	36.70	36.20	34.85	34.42	36.48	34.54

Full-time equivalent is computed by dividing the number of hours by 2080 hours.

SOURCE: Employee time records.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION - COMPONENT UNITS
d/b/a CSRA BUSINESS LENDING
SUMMARY OF LOAN ACTIVITY BY FISCAL YEAR
(Unaudited)

	Loan Volume				Type of Loan Packaged or Approved				
	# of loans packaged or approved	# discontinued	# Closed	# carried forward	SBA 504's	SBA 7(a)'s packaged	CSRA Resource Development Agency	CSRA Rural Lending Authority	Micro Loan Program
FY 2011	50	1	55	49	38	1	1	7	3
FY 2010	54	1	37	55	45	1	3	4	1
FY 2009	32	-	46	32	22	-	5	4	1
FY 2008	51	5	50	46	37	2	4	5	2
FY 2007	53	3	50	50	43	-	4	5	1
FY 2006	52	2	34	50	37	1	4	9	1
FY 2005	39	5	42	34	27	1	3	7	1
FY 2004	44	2	38	42	21	3	8	9	1
FY 2003	41	3	27	38	16	4	3	11	4
FY 2002	29	2	39	27	8	6	6	9	N/A
FY 2001	43	4	38	39	23	6	5	8	N/A
FY 2000	40	2	32	38	20	1	3	16	N/A
FY 1999	36	4	30	32	16	1	5	14	N/A
FY 1998	33	3	31	30	16	3	6	5	N/A
FY 1997	33	2	31	31	22	1	2	4	N/A

Source: CSRA Regional Commission Annual Reports

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF INSURANCE IN FORCE
 (Unaudited)

NAME OF COMPANY	POLICY NUMBER	COVERAGE	DETAILS
Cincinnati Insurance	CAA5064000AWR	Commercial Automobile	\$500,000 Liability, \$100,000 Uninsured Motorist, \$250 deductible for comprehensive, \$250 deductible for comprehensive physical damage for each covered auto, \$500 deductible for collision physical damage for each covered auto, \$20,000 hired car physical damage.
Travelers Casualty & Surety Company of America		Employee dishonesty - Coverage of all employees in any position (Payable jointly to the State of GA Dept. of Human Resources).	Limit of coverage is \$900,000 with a deductible amount of \$7,500.
Cincinnati Insurance	BOP1603908	Fire, extended coverage, and liability	3023 River Watch Parkway, Suite A \$225,000 contents. \$2,000,000 business liability each occurrence, \$5,000 medical expenses to any one person. \$1,000,000 fire, explosion & water damage on any one occurrence. \$250 deductible property damage. \$50,000 Pension fiduciary liability.
Cincinnati Insurance	BCP8693846	Directors & Officers Liability	Claims made coverage limited to wrongful acts for which claims are first made against the policy insureds during the policy period. Maximum limit is \$3,000,000 with deductible of \$100,000. Includes coverage for employee discrimination, sexual harassment, and breach of either an implied or actual employment contract.
Cincinnati Insurance	BOP1603908	Commercial Umbrella Liability	Increases basic policy limits to \$5,000,000 for underlying policies.
Cincinnati Insurance	WC 8922294-13	Worker's compensation	Employees-Medical expenses related to on-the-job injuries. \$100,000 each accident, \$100,000 each employee, and a \$500,000 policy limit.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF INSURANCE IN FORCE
 (Unaudited)

NAME OF COMPANY	POLICY NUMBER	COVERAGE	DETAILS
Houston Casualty Company	H706-13911	Professional Liability	Professional liability coverage for CSRA Regional COMMISSION and its component units with limits of \$1,000,000 each claim with \$1,000,000 annual aggregate and \$50,000 deductible. Prior acts coverage to 07/01/2001.
Unum	67551 011	# Employee life insurance	Three times annual earning effective upon completion of 1 year of service.
Unum	67551 012	# Long term disability	On the 91st day of being disabled, the employee is eligible to receive 60% of his monthly income up to \$5,000 per month.
Humana	72523	Employees and family - Surgery, major medical, & hospitalization	Group HMO medical plan. Levels of coverage vary depending upon the employee's choice.
Humana	5173905	Employees and family - dental coverage	Group dental with 100% preventive services, 80% basis services, 50% major services, and \$1,500 orthodontic maximum. Deductible of \$25 and annual maximum of \$2,000.
COMPONENT UNITS			
Cincinnati Insurance	8503349	Employee dishonesty coverage - Commercial blanket coverage Loss payee - Farmer's Home Administration	\$250,000

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
POPULATION OF COUNTIES IN THE CENTRAL SAVANNAH RIVER AREA
(Unaudited)

	2010	2009	2007	2006	2005	2004	2003	2002	2001	2000
Burke	23,316	22,797	22,754	22,986	23,154	23,086	22,878	22,777	22,725	22,243
Columbia	124,053	112,958	109,100	106,887	103,490	100,564	97,050	94,644	91,832	89,287
Glascok	3,082	2,801	2,771	2,720	2,670	2,663	2,596	2,596	2,563	2,556
Hancock	9,429	9,219	9,568	9,677	9,713	9,814	9,933	9,993	10,032	10,074
Jefferson	16,930	16,478	16,545	16,768	16,783	16,987	16,922	17,089	17,149	17,263
Jenkins	8,340	8,450	8,595	8,725	8,715	8,632	8,675	8,647	8,645	8,575
Lincoln	7,996	7,913	8,098	8,257	8,283	8,350	8,483	8,451	8,441	8,348
McDuffie	21,875	21,862	21,551	21,917	21,680	21,536	21,356	21,285	21,321	21,232
Richmond	200,549	199,768	197,372	194,398	194,135	195,536	196,591	197,854	198,867	199,775
Taliaferro	1,717	1,812	1,884	1,877	1,835	1,878	1,929	2,001	2,012	2,077
Warren	5,834	5,755	5,908	5,949	6,067	6,147	6,157	6,241	6,318	6,336
Washington	21,187	20,879	20,937	20,723	19,998	20,953	20,938	20,847	21,111	21,176
Wilkes	10,593	10,268	10,262	10,687	10,652	10,657	10,667	10,546	10,480	10,468
	454,901	440,960	435,345	431,571	427,175	426,703	424,175	422,971	421,496	419,410

SOURCE: US Census Bureau and CSRA Regional Commission. Data not available for 2008.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF INSURANCE IN FORCE
 (Unaudited)

NAME OF COMPANY	POLICY NUMBER	COVERAGE	DETAILS
Houston Casualty Company	H706-13911	Professional Liability	Professional liability coverage for CSRA Regional COMMISSION and its component units with limits of \$1,000,000 each claim with \$1,000,000 annual aggregate and \$50,000 deductible. Prior acts coverage to 07/01/2001.
Unum	67551 011	# Employee life insurance	Three times annual earning effective upon completion of 1 year of service.
Unum	67551 012	# Long term disability	On the 91st day of being disabled, the employee is eligible to receive 60% of his monthly income up to \$5,000 per month.
Humana	72523	Employees and family - Surgery, major medical, & hospitalization	Group HMO medical plan. Levels of coverage vary depending upon the employee's choice.
Humana	5173905	Employees and family - dental coverage	Group dental with 100% preventive services, 80% basis services, 50% major services, and \$1,500 orthodontic maximum. Deductible of \$25 and annual maximum of \$2,000.
COMPONENT UNITS			
Cincinnati Insurance	8503349	Employee dishonesty coverage - Commercial blanket coverage Loss payee - Farmer's Home Administration	\$250,000

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
POPULATION OF COUNTIES IN THE CENTRAL SAVANNAH RIVER AREA
(Unaudited)

	2010	2009	2007	2006	2005	2004	2003	2002	2001	2000
Burke	23,316	22,797	22,754	22,986	23,154	23,086	22,878	22,777	22,725	22,243
Columbia	124,053	112,958	109,100	106,887	103,490	100,564	97,050	94,644	91,832	89,287
Glascok	3,082	2,801	2,771	2,720	2,670	2,663	2,596	2,596	2,563	2,556
Hancock	9,429	9,219	9,568	9,677	9,713	9,814	9,933	9,993	10,032	10,074
Jefferson	16,930	16,478	16,545	16,768	16,783	16,887	16,922	17,089	17,149	17,263
Jenkins	8,340	8,450	8,595	8,725	8,715	8,632	8,675	8,647	8,645	8,575
Lincoln	7,996	7,913	8,098	8,257	8,283	8,350	8,483	8,451	8,441	8,348
McDuffie	21,875	21,862	21,551	21,917	21,680	21,536	21,356	21,285	21,321	21,232
Richmond	200,549	199,768	197,372	194,398	194,135	195,536	196,591	197,854	198,867	199,775
Taliaferro	1,717	1,812	1,884	1,877	1,835	1,878	1,929	2,001	2,012	2,077
Warren	5,834	5,755	5,908	5,949	6,067	6,147	6,157	6,241	6,318	6,336
Washington	21,187	20,879	20,937	20,723	19,998	20,953	20,938	20,847	21,111	21,176
Wilkes	10,593	10,268	10,262	10,687	10,652	10,657	10,667	10,546	10,480	10,468
	454,901	440,960	435,345	431,571	427,175	426,703	424,175	422,971	421,496	419,410

SOURCE: US Census Bureau and CSRA Regional Commission. Data not available for 2008.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
LABOR FORCE ACTIVITY - ANNUAL AVERAGES
(Unaudited)

	LABOR FORCE			EMPLOYED			UNEMPLOYED			RATE	
	2010	2009 % Change	2010	2010	2009 % Change	2010	2010	2009 % Change	2010	2009 % Change	2009 % Change
Richmond	90,965	0.99%	81,603	81,843	-0.29%	9,362	8,987	4.17%	10.30%	9.90%	4.04%
Columbia	60,612	-0.05%	56,378	56,544	-0.29%	4,234	4,100	3.27%	7.00%	6.80%	2.94%
McDuffie	10,607	-1.24%	9,511	9,539	-0.29%	1,096	1,201	-8.74%	10.30%	11.20%	-8.04%
Burke	9,889	0.99%	8,713	8,739	-0.30%	1,079	1,150	-6.17%	11.00%	11.60%	-5.17%
Washington	7,634	-3.06%	6,459	6,817	-5.25%	1,175	1,058	11.06%	15.40%	13.40%	14.93%
Jefferson	6,770	-4.20%	5,797	6,065	-4.42%	973	1,002	-2.89%	14.40%	14.20%	1.41%
Wilkes	4,345	-2.84%	3,835	3,950	-2.91%	510	522	-2.30%	11.70%	11.70%	0.00%
Lincoln	3,717	-4.25%	3,309	3,468	-4.58%	408	414	-1.45%	11.00%	10.70%	2.80%
Hancock	3,029	-7.28%	2,351	2,639	-10.91%	678	628	7.96%	22.40%	19.20%	16.67%
Jenkins	2,460	-9.06%	1,981	2,187	-9.42%	479	518	-7.53%	19.50%	19.10%	2.09%
Warren	2,514	-3.57%	2,076	2,144	-3.17%	438	463	-5.40%	17.40%	17.80%	-2.25%
Glascock	1,111	-1.51%	976	1,002	-2.59%	135	126	7.14%	12.20%	11.20%	8.93%
Taliaferro	773	-6.64%	670	710	-5.63%	103	118	-12.71%	13.30%	14.30%	-6.99%
Total CSRA	113,461	-1.34%	183,659	185,647	-1.07%	20,670	20,287	1.89%			
Georgia	4,693,711	-1.51%	4,213,719	4,302,039	-2.05%	479,992	463,817	3.49%	10.20%	9.70%	5.15%
United States	153,899,000	-0.16%	139,064,000	139,877,000	-0.58%	14,825,000	14,265,000	3.93%	9.60%	9.30%	3.23%

Source: Georgia Department of Labor; U.S. Bureau of Labor Statistics.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
MISCELLANEOUS STATISTICAL DATA
(Unaudited)

FORM OF MANAGEMENT: Executive Committee - Executive Director

ENABLING LEGISLATION: Sections 50-8-30 through 50-8-46 of the
Official Code of Georgia Annotated

AREA OF RESPONSIBILITY: 5,146 square miles, 13 counties,
39 municipalities

PRINCIPAL EMPLOYERS IN THE CENTRAL SAVANNAH RIVER AREA

COMPANY NAME	TYPE	COUNTY	EMPLOYMENT
Medical College of Georgia	Service	Richmond	6,288
Fort Gordon (civilian)	Military	Richmond	4,981
Richmond School Board	Govt.	Richmond	4,500
University Hospital	Service	Richmond	3,400
Veterans Admin. Hospital	Service	Richmond	2,143
Dwight D. Eisenhower Hosp.	Service	Richmond	2,140
Gracewood State School & Hosp.	Service	Richmond	1,500
Columbia School Board	Govt.	Columbia	1,300
Augusta Regional Medical Center	Service	Richmond	1,100
Federal Paper Board Co.	Mfg.	Richmond	971
St. Joseph Hospital	Service	Richmond	900
E-Z-GO/ Div. Textron	Mfg.	Richmond	869
Thermal Ceramics	Mfg.	Richmond	846
President Baking Co.	Mfg.	Richmond	700
Thomson Company	Mfg.	McDuffie	700
Kendall Company	Mfg.	Richmond	632
Club Car	Mfg.	Columbia	600

* - Total employment at Fort Gordon is approximately 19,000
including civilian, military, and Eisenhower Hospital.

Data is not available for the percent of employment for the region.

SOURCE: Georgia Economic Profiles and CSRA Regional Commission

POST SECONDARY EDUCATION IN THE CENTRAL SAVANNAH RIVER AREA

	ENROLLMENT
Augusta State University	6,523
Augusta Technical College	4,271
Georgia Health Sciences University	2,759
East Georgia College	2,857
Paine College	925
Sandersville Technical Institute	1,020
Swainsboro Technical Institute	629

All of the institutions listed above are located in a CSRA county. The University of Georgia, Georgia Southern University, the University of South Carolina, Columbia, University of South Carolina at Aiken, and Mercer University are located within 125 of miles of CSRA counties.

COMMUNITY FACILITIES

- 13 community hospitals with 2,588 beds
- 1 military hospital
- 2 federal hospitals
- 32 nursing homes with 3,203 beds
- 127 public schools
- 33 private schools

SOURCE: Georgia Economic Profiles and CSRA Regional Commission

CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT COMMISSION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

GRANTOR / PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
U. S. DEPARTMENT OF COMMERCE			\$	\$
Direct Programs:				
Economic Development Support for Planning Organizations	11.302	04-83-06002-01	70,296	-
Economic Adjustment Assistance, Part of Public Works & Economic Development Cluster	11.307	04-69-06137	12,911	-
Economic Adjustment Assistance, Part of Public Works & Economic Development Cluster - Note 3.A	11.307	Not Assigned	2,127,620	-
Total Economic Adjustment Assistance			2,140,531	-
Total U. S. Department of Commerce			2,210,827	-
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed Through Georgia Department of Human Resources (DHR):				
Aging Cluster:				
Aging Title III, Prt B: Grants for Support Services & Sr Centers	93.044	427-373-0000004858	942,778	639,059
Aging Title III Prt C: Nutrition Services	93.045	427-373-0000004858	709,278	709,278
Nutrition Services Incentive Program	93.053	427-373-0000004858	122,267	122,267
Aging Cluster Total			1,774,323	1,470,604
Aging Title II, Part D, Disease Prevention & Health Promotion Services	93.043	427-373-0000004858	31,568	31,568
Aging Title VII Chpt. 2: Long Term Care Ombudsman Older Individuals	93.042	427-373-0000004858	34,912	34,912
Alzheimer's Disease Demonstration Grants to States	93.051	42700-373-0000007359	10,676	10,676
National Caregiver Support (III-E)	93.052	427-373-0000004858	245,138	142,021
Social Service Block Grant	93.667	427-373-0000004858	141,373	91,376
ARRA - Communities Putting Prevention to Work: Chronic Disease Self Mngt.	93.725	427-99-ARRA09012-99	27,483	-
Community Care Services Program, Part of Medicaid Cluster	93.778	427-373-0000004858	918,252	660,816
Health Care Financing Research, Demonstrations, and Evaluations	93.779	427-373-0000004858	189,136	-
Total U.S. Health and Human Services			3,372,861	2,441,973

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT COMMISSION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

GRANTOR / PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
U. S. DEPARTMENT OF TRANSPORTATION				
Passed Through Georgia Department of Transportation (GADOT):				
Planning Grant, Highway Planning & Construction Cluster	20.205	STP-0009-00(325)	\$ 31,089	\$ -
Total U.S. Department of Transportation			31,089	-
U. S. DEPARTMENT OF ENVIRONMENTAL PROTECTION AGENCY				
Passed Through Georgia Department of Natural Resources (GADNR):				
Water Quality Management Planning	66.454	Not Assigned	16,508	-
Total U.S. Department of Environmental Protection Agency			16,508	-
U. S. DEPARTMENT OF AGRICULTURE				
Intermediary Relending Program, Note 3.B	10.767	Not Assigned	3,061,553	-
Total U.S. Department of Agriculture			3,061,553	-
Total Federal Assistance			\$ 8,692,838	\$ 2,441,973

Continued from previous page.

CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT COMMISSION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

GRANTOR / PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
U. S. DEPARTMENT OF COMMERCE				
Direct Programs:				
Economic Development Support for Planning Organizations	11.302	04-83-06002-01	70,296	-
Economic Adjustment Assistance, Part of Public Works & Economic Development Cluster	11.307	04-69-06137	12,911	-
Economic Adjustment Assistance, Part of Public Works & Economic Development Cluster - Note 3.A	11.307	Not Assigned	2,127,620	-
Total Economic Adjustment Assistance			2,140,531	-
Total U. S. Department of Commerce			2,210,827	-
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed Through Georgia Department of Human Resources (DHR):				
Aging Cluster:				
Aging Title III, Part B: Grants for Support Services & Sr Centers	93.044	427-373-0000004858	942,778	639,059
Aging Title III Part C: Nutrition Services	93.045	427-373-0000004858	709,278	709,278
Nutrition Services Incentive Program	93.053	427-373-0000004858	122,267	122,267
Aging Cluster Total			1,774,323	1,470,604
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Community Care Services Program, Part of Medicaid Cluster	93.778	427-373-0000004858	918,252	660,816
Health Care Financing Research, Demonstrations, and Evaluations	93.779	427-373-0000004858	189,136	-
Total U. S. Health and Human Services			3,372,861	2,441,973

Continued on next page.

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2011**

(1) GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal assistance programs of the Central Savannah River Area Regional Commission (Commission). The Commission reporting entity is defined in Note 1.A of the basic financial statements. Federal assistance received directly from federal or state agencies, as well as federal financial assistance passed through state agencies, are included on the schedule.

(2) BASIS OF ACCOUNTING

Except as noted in 3 below the accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1.C of the basic financial statements.

(3) SPECIFIC TO ITEM ON SCHEDULE

Note A - The reporting entity received a \$1,000,000 grant in a prior year to capitalize a revolving loan fund (RLF). All of the funds have been lent and the funds continue to revolve as payments are received. The expenditure of Federal awards is computed in accordance with the OMB A-133 Compliance Supplement for CFDA #11.307. The amount reported as Federal expenditures follows:

1	Balance of RLF loans outstanding at the end of the recipient's fiscal year	\$ 1,637,014
2	Cash and investment balance in the RLF at the end of the recipient's fiscal year	386,129
3	Administrative expenses paid out of RLF income during the recipient's fiscal year	\$ 104,477
3a	For the purposes of calculating federal expenditures, RLF recipients are not permitted to factor in an allowance for bad debt.	104,477
4	The unpaid principal of all loans written off during the recipient's fiscal year	-
	Expenditure of Federal Award CFDA #11.307	\$ 2,127,620

Note B - The Central Savannah River Area Rural Lending Authority, Inc. (CSRA RLA) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (USDA RD) under a loan agreement dated October 30, 1991. CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and USDA RD conferring to the CSRA RLA the rights and obligations under a note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935. CSRA RLA executed a fourth agreement on December 13, 1999 with USDA RD to borrow an additional \$500,000. CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. CSRA RLA borrowed a total of \$5,168,935 from USDA RD.

Prior to July 1, 2009, \$1,921,522 principal was repaid. During FY 2010, \$185,860 principal was paid. At June 30, 2010 \$3,061,553 remains outstanding.

(4) NON-CASH AWARDS

The Commission did not have any non-cash awards during the fiscal year.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

**To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Central Savannah River Area Regional Commission (the "Commission"), as of and for the year ended June 30, 2011, which collectively comprise the Commission's basic financial statements and have issued our report thereon dated November 11, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the Commission is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Commission's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the management and Council Members of the Central Savannah River Area Regional Commission, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
November 11, 2011

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the management and Council Members of the Central Savannah River Area Regional Commission, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
November 11, 2011

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND
MATERIAL EFFECT ON EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia

Compliance

We have audited the Central Savannah River Area Regional Commission's (the "Commission") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Commission's major federal programs for the year ended June 30, 2011. The Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Commission's management. Our responsibility is to express an opinion on the Commission's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Commission's compliance with those requirements.

In our opinion, the Commission complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of the Commission is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Commission's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion the effectiveness of the Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the management and Council Members of the Central Savannah River Area Regional Commission, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
November 11, 2011

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF FINDINGS AND QUESTION COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

**SECTION I
SUMMARY OF AUDIT RESULTS**

Financial Statements

Type of auditor's report issued

Unqualified

Internal control over financial reporting:
Material weaknesses identified?

___ yes X no

Significant deficiencies identified not considered
to be material weaknesses?

___ yes X none reported

Noncompliance material to financial statements noted?

___ yes X no

Federal Awards

Internal Control over major programs:
Material weaknesses identified?

___ yes X no

Significant deficiencies identified not considered
to be material weaknesses?

___ yes X none reported

Type of auditor's report issued on compliance for
major programs

Unqualified

Any audit findings disclosed that are required to
be reported in accordance with OMB Circular
A-133, Section 510(a)?

___ yes X no

Identification of major program:

CFDA Number	Name of Federal Program or Cluster
-------------	------------------------------------

11.307
10.767

Economic Adjustment Assistance
Intermediary Relending Program

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