

Coastal Regional Commission

Darien, Georgia

Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2016

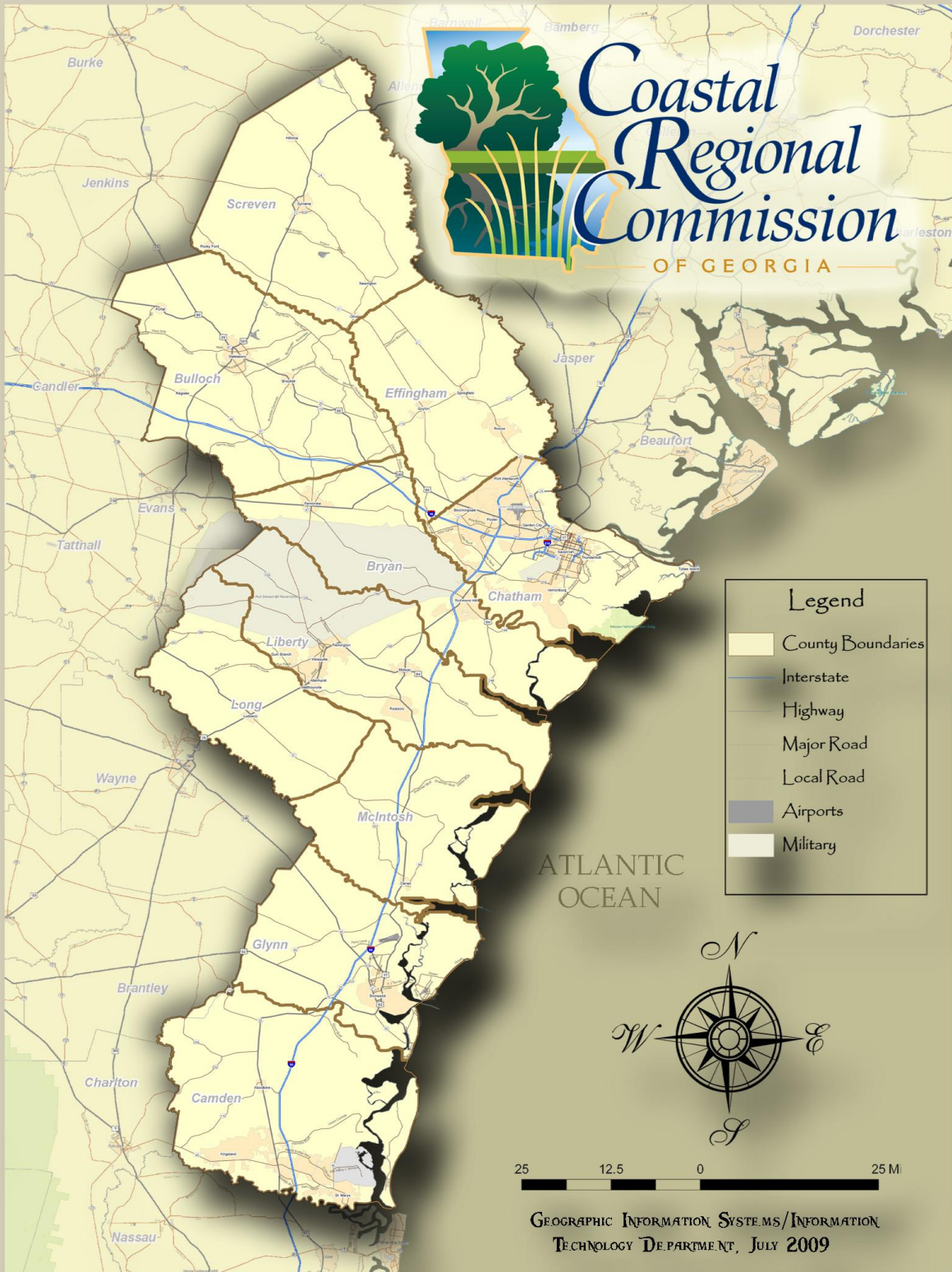


Prepared by:

Lena Geiger, Finance Director



Coastal Regional Commission OF GEORGIA



GEOGRAPHIC INFORMATION SYSTEMS/INFORMATION
TECHNOLOGY DEPARTMENT, JULY 2009

**COASTAL REGIONAL COMMISSION
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2016**

Table of Contents

INTRODUCTORY SECTION	<u>PAGE</u>
Letter of Transmittal	2
GFOA Certificate of Achievement	8
Organizational Chart.....	9
List of Council Members	10
 FINANCIAL SECTION	
Report of Independent Auditors	14
Management’s Discussion and Analysis	18
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	32
Statement of Activities	33
Fund Financial Statements:	
Balance Sheet – Governmental Funds	36
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	37
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	38
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	39
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual - General Fund and Major Special Revenue Funds	40
Statement of Net Position – Proprietary Funds	44
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds.....	45
Statement of Cash Flows – Proprietary Funds	46
Notes to the Financial Statements.....	48
 Required Supplementary Information:	
Schedule of Changes in the Net Pension Liability and Related Ratios	78
Schedule of Contributions	79
Notes to Required Supplemental Information	80

**COASTAL REGIONAL COMMISSION
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2016**

Table of Contents, continued

Supplemental Information:	<u>PAGE</u>
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheet – Non-major Governmental Funds	82
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Non-major Governmental Funds.....	86
Individual Schedules of Revenues, Expenditures and Changes In Fund Balance – Budget (GAAP Basis) and Actual:	
Economic Development Administration – Planning Assistance	91
Economic Development Administration – Geographic Information Officer	92
Economic Development – Grant Assistance	93
Georgian Department of Community Affairs – Regional Planning	94
Georgia Department of Transportation – Planning Assistance	95
Georgia Department of Natural Resources – Historic Preservation	96
Georgia Department of Natural Resources – Better Back Roads.....	97
Georgia Department of Natural Resources – Coast-Wide Resiliency Planning.....	98
Geographic Information Systems – Technical Assistance	99
Georgia Urban Forestry	100
Planning Technical Assistance	101
Georgia Department of Transportation – Section 5316 JARC.....	102
Georgia Department of Transportation – Section 5317 New Freedom.....	103
Georgia Department of Transportation – Veterans Transportation and Community Living Initiative	104
Area Agency on Aging – Fundraising for Seniors	105
Georgia Department of Human Services – CDSME /MIPPA.....	106
Georgia Department of Human Services – Tools for Life	107
Roslyn Carter Institute – REACH	108
Georgia Department of Human Services – Sustainability Plan.....	109
Care Transitions.....	110
Georgia Department of Human Services – Falls Prevention.....	111
Georgia Criminal Justice Coordinating Council – End Abuse in Later Life.....	112
University of Colorado Denver – The Change Leaders for a Healthy Community.....	113
Schedule to Compute Employee Benefit Cost Pool Rate	114
Schedule to Compute Indirect Cost Rate.....	115
Schedule of State Contractual Assistance.....	116
Breakdown of Local Regional Appropriations.....	118
Schedule of Salaries and Wages	120
Reconciliation of Employees’ Salaries.....	121
Schedule of Travel.....	122
Schedule of Vehicles	123
Summary Statement of Services	126

**COASTAL REGIONAL COMMISSION
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2016**

Table of Contents, continued

Supplemental Information:	<u>PAGE</u>
Schedule of Proposed Financial Settlement	127
Report of Independent Auditors on Schedule of Non-Public Funds of the Component Unit.....	129
Schedule of Non-Public Funds of the Component Unit	130
Notes to the Schedule of Non-Public Funds of the Component Unit	131
 STATISTICAL SECTION (Unaudited)	
Description of Statistical Section Schedules	134
Net Position by Component.....	135
Change in Net Position	136
Fund Balances – Governmental Funds	137
Changes in Fund Balances, Governmental Funds	138
Government-wide Expenses by Function	139
Government-wide Revenues.....	140
Schedule of Local Government Membership Dues	141
Miscellaneous Statistics.....	143
 SINGLE AUDIT SECTION	
Schedule of Expenditures of Federal Awards	150
Notes to Schedule of Expenditures of Federal Awards	155
Summary Schedule of Prior Audit Findings.....	158
Report of Independent Auditors on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	159
Report of Independent Auditors on Compliance for Each Major Program And on Internal Control over Compliance Required by the Uniform Guidance.....	161
Schedule of Findings and Questioned Costs	163



INTRODUCTORY SECTION



November 3, 2016

Tom Ratcliffe, Chairman
Member Governments
Citizens of Coastal Georgia

We are pleased to submit the Comprehensive Annual Financial Report of the Coastal Regional Commission (CRC) for the fiscal year ended June 30, 2016. The purpose of this report is to provide the Council, management, staff, the public and other interested parties with detailed information reflecting the CRC's financial condition. This report also satisfies state law to publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the Coastal Regional Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in the report. To provide a reasonable basis for making these representations, management of the Coastal Regional Commission has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Coastal Regional Commission's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Coastal Regional Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete in all material respects.

The Coastal Regional Commission's financial statements have been audited by McNair, McLemore, Middlebrooks & Co., LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Coastal Regional Commission for the fiscal year ended June 30, 2016, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Coastal Regional Commission's financial statements for the fiscal year ended June 30, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Coastal Regional Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Single Audit section of this report.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of

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transmittal is designed to complement MD&A and should be read in conjunction with it. The Coastal Regional Commission's MD&A can be found immediately following the report of the independent auditor.

Profile of the Government

The Coastal Regional Commission, effective July 1, 2010, succeeds the Coastal Georgia Regional Development Center (CGRDC), which was established through the enactment of the Georgia State Planning Act of 1989. The CGRDC succeeded the Coastal Area Planning and Development Commission established in 1965. The Official Code of Georgia Annotated (OCGA) Section 50-8-31 et al., is the basis of the Coastal Regional Commission's existence. Membership in the Commission consists of each municipality and county in Region 12 of the state of Georgia. The territorial boundaries for Region 12 are as follows: Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh, and Screven counties.

There are thirty-nine (39) members on the Council that establish policy and direction for the Commission and perform such other functions as may be provided or authorized by law. The Council consists of the Chairman of each county commission in the region, the Mayor from the largest municipality (population) in each county in the region, two (2) non-public residents of the region and one (1) member of a school board or superintendent of schools appointed by the Governor, one (1) non-public member appointed by the Lieutenant Governor, one (1) non-public member appointed by the Speaker of the House of Representatives. In order to meet the requirements of various federal agencies that require non-public participation, there is one (1) non-public representative per county. Chatham County will have two additional non-public appointments, Glynn County will have one additional non-public appointment, and Liberty County will have one additional non-public appointment. The Council may elect ex-officio members to serve. Such ex-officio members shall not hold office nor vote on affairs of the Commission. Ex-officio members shall be persons who have valuable input into the programs of the Commission, e.g., Senators, members of congress, state legislators, advisory council chairpersons, environmental organizations, military, and other leading citizens.

The Council appoints an Executive Director, who is the chief administrative officer of the Commission. The Executive Director is responsible to the Council for the administration of the Commission's affairs and for implementing policy directives of the Council.

The Coastal Regional Commission is an organization constituted to serve its members and shall be member driven. The purpose of the Commission is to create, promote, and foster the orderly growth, economic prosperity, and continuing development of the industrial, civic, commercial, educational, natural, and human resources of the Region and member communities. The Commission functions as the regional planning entity for land use, economic development, environmental, transportation, historic preservation planning, coordinated transportation, and services for the elderly, persons with disabilities, and their caregivers.

Local Economy

Coastal Georgia remains poised as an attractive area for the growth of jobs and investment. The full complement of resources such as leadership, industrial infrastructure, strategic industry focus, strong existing industry presence, international outreach, tourism and film continue to generate interest and opportunities for residents of the Coastal Georgia area.

Coastal Georgia's logistics and transportation network is one of its most formidable assets, undergirding all industry in the state by enabling companies to quickly and seamlessly reach domestic and international markets through interconnected airports, seaports, rail and roads. Companies in the state can reach 80 percent of the U.S.

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market within a two-day truck haul or a two-hour flight. Foreign trade zones in Savannah and Brunswick allows firms to delay, reduce, and even eliminate certain U.S. customs duties on imported items.

The Georgia Ports Authority continues to be among the strongest ports in the country. Georgia ports are positioned for unprecedented growth with the upcoming completion of the Panama Canal expansion. Port-related distribution is a major economic generator for the area. The Georgia's port system also continues to employ many Coastal Georgians and remains among the main reasons that companies look to Georgia's coast for location of new business opportunities.

The University System of Georgia campuses in the region continue to act as economic engines. Leveraging Georgia's coastal resources helped make the area attractive to business development professionals as major corporations considered new operational opportunities. The availability of more than 15 industrial parks offers flexibility of location and continued access to national and international customer and supplier audiences. That, coupled with convenient access to the pipeline of talented graduates and research expertise from local Georgia Universities and Colleges gives Coastal Georgia a competitive advantage in the global marketplace.

The passage of the Georgia Entertainment Investment Act in May 2008 has made the state, including Coastal Georgia, a top destination for film and TV production. The Act has helped catapult the state into the ranks of the top five entertainment production locations in the U.S., and Georgia now ranks number one for entertainment activity among the southeastern states. Georgia's ability to provide a variety of astounding locations, a highly-skilled workforce, significant infrastructure and cutting-edge tax incentives makes Georgia an extremely desirable place to film.

Tourism is yet another resource that proves to be very important in the promotion of Georgia's Coast. Treasures such as historic forts King George, Pulaski, and McAllister, state parks, waterfronts and islands, historic Downtown Savannah, various film and motion picture sites throughout the region continued to make Coastal Georgia an attractive and inexpensive destination for tourists.

As in previous years, the installations of Fort Stewart/Hunter Army Airfield (HAAF), Kings Bay Naval Submarine Base, Townsend Bombing Range and the Federal Law Enforcement Training Center (FLETC), contribute substantially to the region's economic health. These installations serve as catalysts for a wide variety of indirect businesses and industries — improving the overall economic diversification of the region.

While respecting the natural resources of Georgia's Coast, the region has managed to continue to provide job opportunities and quality of life for many families. Even though the unemployment rates for the region are still slightly higher than the rates prior to the recession, other activity such as the existing industry focus, the expansion of companies, infrastructure development, and continued development of international relationships during fiscal 2016 make Coastal Georgia poised to continue to attract an extraordinary workforce, job opportunities and investment in the future.

Long Range Financial Forecast

The availability of Federal and State funding to support the activities undertaken by the CRC directly affects its financial position. The current state of the national and local economy remains a major concern. With 90% of our funding coming from federal and state resources, we always remain cautious. But, with the economy showing signs of recovery from the recession, we are strategically looking forward.

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Citizens of Coastal Georgia

The Council remains committed to increasing the general fund balance, due to past deficits in the Rural Public Transit program. It is the goal of the Council to have approximately two months of annual expenditures in reserve. Due primarily to an increase in membership dues approved by the Council in 2015, the CRC was able to make progress toward achieving this goal.

We are continuously looking for additional grant opportunities to provide services that are needed by our communities. The CRC's continued success is dependent upon its ability to provide services in a wide variety of programmatic areas to meet the needs of its members. Going forward, we will continue to engage with our citizens, partner with our stakeholders, and strategically invest in efforts to strengthen our community.

Major Initiatives

➤ ***Area Agency On Aging Services***

Planning for the Future

The CRC worked closely with Kerr & Downs Research to conduct a Needs Assessment examining needs pertaining to physical and mental health, personal and home-related, nutritional and dietary, quality of life, and financial and self-sufficiency. Interviews were completed with a total of 1,000 people age fifty-five (55) or older living in the Coastal region. Data collected during the Needs Assessment is analyzed to identify demographic trends and service gaps. Public meetings and information forums were conducted to share the results of the Needs Assessment with the general public and to gather ideas on how to best use the Needs Assessment data to serve Coastal seniors. Findings of the Needs Assessment and public forums are considered and help frame the development of programs and services of the regional Aging network.

➤ ***Transportation Services***

Jobs for Champions

The sustainability of the transportation program has been a major concern and priority for the CRC and it is critical that we strive to maintain a balanced, comprehensive and truly coordinated regional transportation system. The CRC has actively collaborated with local service agencies, as well as business owners to provide a reliable source of transportation for their clients and workers. These collaborations have resulted in additional service contracts, thereby increasing revenue and match for the transit programs.

One such example was the collaboration with the CRC, Coastal Center for Developmental Services, (CCDS), Georgia Department of Human Services (DHS) and the Georgia Department of Transportation (GDOT) to provide transportation for "Jobs for Champions". The CCDS expressed a desire to place their clients in a working environment to advocate independence and increase self-sufficiency by receiving a sustaining wage. The DHS provided funding to create a shuttle service, thereby increasing reliability for "on-time" arrival at the workplace. By utilizing the fleet of buses provided through GDOT, the CRC, in coordination with their transit provider, administered and provided the service. All of the partners involved were able to identify a solution to the need and make a lasting impact on the lives of the people involved and help create opportunities for employment.

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➤ *Planning & Government Services*

GeoDesign Summit

The CRC hosted a GeoDesign Summit in collaboration with The University of Georgia (UGA) College of Environment + Design, Carl Steinitz, Harvard University Graduate School of Design, and PhD candidate Hrishu Ballal, from the Centre for Advanced Spatial Analysis at University College London.

GeoDesign combines geography with design by providing tools that support evaluation of design alternatives against the impacts of designs. By infusing design with a blend of science- and value-based information, designers, planners, and stakeholders are able to make better-informed decisions. It fosters collaborative decision making by helping practitioners see connections between geography and society. Participants from various backgrounds and points of view can run *what-if* scenarios and assess the consequences of those assumptions. GeoDesign gives a framework for a comprehensive understanding of the impacts of decisions and helps in making logical, scientific, sustainable, and forward-looking decisions.

Geographic Information Officer

The CRC is administering and coordinating a grant on behalf of the Georgia Association of Regional Commission. The purpose of the project is to create a Geospatial Information Officer for the state of Georgia to establish statewide coordination of geospatial services. This effort enables the compilation of critical base maps and information needed by all levels of government and businesses to support endeavors in economic development, job creation, emergency management, census demographics, hazard mitigation and comprehensive planning.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the CRC for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2015. In order to be awarded a Certificate of Achievement, the CRC had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The CRC was recognized with two awards from the National Association of Development Organizations (NADO). NADO is a Washington, D.C. based association that promotes programs and policies that strengthen local governments, communities and economies through regional cooperation, program delivery and comprehensive strategies.

Projects awarded were a 2016 Excellence in Regional Transportation Award for our collaboration in the Jobs for Champions Project and a 2016 Innovation Award for our GeoDesign Summit Project.

For the Fiscal Year Ended June 30, 2016

Tom Ratcliffe, Chairman
Member Governments
Citizens of Coastal Georgia

The preparation of this report could not have been possible without the efficient and dedicated services of the entire staff of the Finance Department, Department Directors and the Administrative Department. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report.

Credit must also be given to the Chairman and the governing council for their unfailing support for maintaining the highest standards of professionalism in the management of the Coastal Regional Commission's finances.

Respectfully submitted,



Allen Burns
Executive Director



Lena Geiger
Finance Director



Government Finance Officers Association

**Certificate of
Achievement for
Excellence in
Financial Reporting**

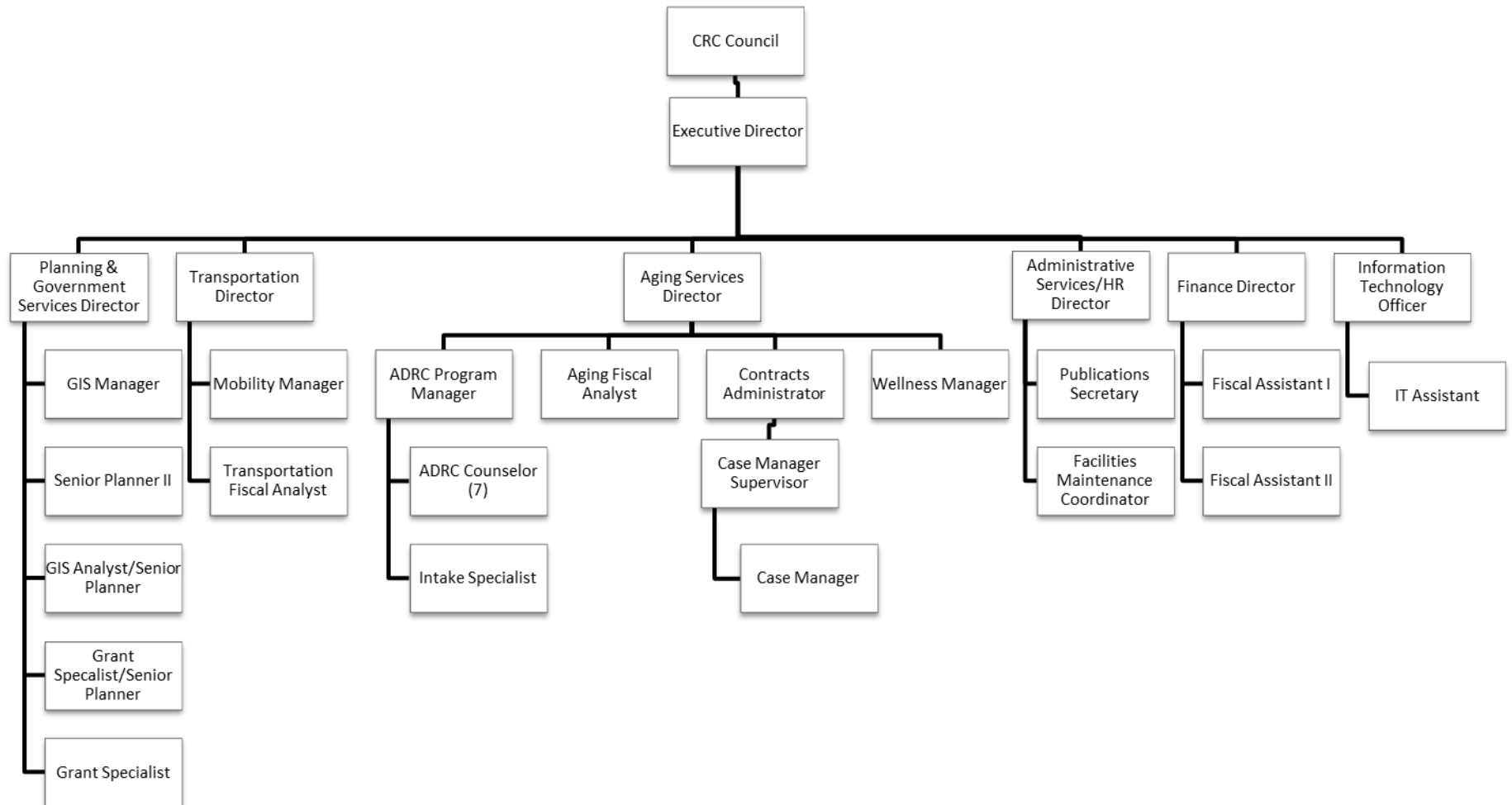
Presented to

**Coastal Regional Commission
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

Coastal Regional Commission Organizational Chart



For the Fiscal Year Ended June 30, 2016

**Coastal Regional Commission
Council Members
For Fiscal Year Ended June 30, 2016**

BRYAN COUNTY

Chairman Jimmy Burnsed
Bryan Co. Commission

Mayor Harold Fowler
City of Richmond Hill

Sean Register
Non-Public

CHATHAM COUNTY

Vice Chairman Priscilla
Thomas
Chatham Co. Commission

Mayor Eddie DeLoach
City of Savannah

Chris Blaine
Non-Public

Phil Phillips
Non-Public

Vacant
Non-Public

LIBERTY COUNTY

Chairman Donald Lovette
Liberty Co. Commission

Mayor Allen Brown
City of Hinesville

Charles Frasier
Non-Public

Graylan Quarterman
Non-Public

BULLOCH COUNTY

Walter Gibson
Bulloch Co. Commission

Mayor Jan Moore
City of Statesboro

Allen Amason
Non-Public

EFFINGHAM COUNTY

Reggie Loper
Effingham Co. Commission

Mayor Ken Lee
City of Rincon

Herb Jones
Non-Public

LONG COUNTY

Chairman Dwight Gordan
Long Co. Commission

Gwendolyn Davis
City of Ludowici

Ray Howard
Non-Public

CAMDEN COUNTY

Chairman Jimmy Starline
Camden Co. Commission

Mayor John Morrissey
City of St. Marys

Craig Root
Non-Public

GLYNN COUNTY

Chairman Dale Provenzano
Glynn Co. Commission

Julie Martin
City of Brunswick

David Boland
Non-Public

Shaw McVeigh
Non-Public

MCINTOSH COUNTY

Chairman Kelly Spratt
McIntosh Co. Commission

Mayor Hugh Hodge
City of Darien

Wyck Newberry
Non-Public

**Coastal Regional Commission
Council Members
For Fiscal Year Ended June 30, 2016**

SCREVEN COUNTY

Rosa Romeo
Screven Co. Commission

Mayor Preston Dees
City of Sylvania

Pat Parker
Non-Public

APPOINTMENTS

Tom Ratcliffe
State – Non-Public

Dan Coty
State – Non-Public

Chap Bennett
State – Non-Public

Jason Coley
State – Non-Public

Vacant
State – Non-Public

EX-OFFICIO

Ron Elliot
Fort Stewart

Dorothy Glisson
Screven County



FINANCIAL SECTION

McNAIR, McLEMORE, MIDDLEBROOKS & Co., LLC
CERTIFIED PUBLIC ACCOUNTANTS
389 Mulberry Street • Post Office Box One • Macon, GA 31202
Telephone (478) 746-6277 • Facsimile (478) 743-6858
mmmcpa.com

REPORT OF INDEPENDENT AUDITORS

The Council
Coastal Regional Commission
Darien, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information **Coastal Regional Commission** (the Commission) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents. We did not audit the financial statements of Coastal Area District Development Authority, Inc. (CADD), which is both a major fund and 100 percent of the assets, net position, and revenues of the component unit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the CADD, which represents 100 percent of the assets, net position, and revenues of the component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for CADD, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Commission's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Coastal Regional Commission, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 18 through 27, the schedule of changes in net pension liability and related ratios on page 78, the schedule of contributions on page 79, and the notes to the required supplementary information on page 80 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coastal Regional Commission's basic financial statements. The introductory section, supplemental schedules, and the statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplemental schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 3, 2016 on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coastal Regional Commission's internal control over financial reporting and compliance.

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

McNair, McLemore, Middlebrooks & Co., LLC

Macon, Georgia

November 3, 2016

MANAGEMENT'S DISCUSSION & ANALYSIS

Management's Discussion and Analysis

As management of the Coastal Regional Commission (CRC), we offer readers of the CRC's financial statements this narrative overview and analysis of the financial activities of the CRC for the fiscal year ended June 30, 2016. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our Letter of Transmittal, which can be found on page 2 of this report. The Letter of Transmittal and Management's Discussion and Analysis are intended to be read in conjunction with the CRC's Basic Financial Statements, which begin on page 32, the Fund Financial Statements, which begin on page 36 and the Notes to Financial Statements, which begin on page 48.

Financial Highlights

As of the close of fiscal year ending June 30, 2016:

- The total assets of the CRC were \$5,156,495. Of this amount, \$2,114,799 is invested in capital assets, net of depreciation.
- The total liabilities for the CRC were \$3,626,574 of which \$1,992,565 were long-term liabilities and \$25,405 were deferred outflows of resources.
- The total net position was \$1,555,326. Of this amount, \$646,228 is investment in capital assets, net of depreciation and related debt and \$909,098 is unrestricted and may be used to meet the CRC's ongoing obligations.
- Total program revenues, provided primarily through federal and state grants, were \$10,390,955.
- The total general revenues were \$1,063,824 (primarily local government dues), all of which were contributed to the program revenue provided by federal and state grants to fund total expenses.
- Total combined revenues for governmental activities were \$11,454,779.
- Total expenses were \$11,995,528 all of which are classified as governmental activities. Of this amount, \$5,725,265 was for Aging Services, \$4,259,844 was for Transportation Services, \$357,263 was for Economic Development Services, \$673,063 was for Planning & Government Services and \$980,093 was General Government and Interest expenses.
- The General Fund resources available for appropriation were \$7,178 higher than budgeted; expenditures were \$45,828 lower than budgeted (see "General Fund Budgetary Highlights").
- The CRC's governmental funds reported combined ending fund balances of \$1,192,839, an increase of \$222,152 in comparison with the prior year. Approximately 82% of this amount, \$921,411, is available for spending at the discretion of the governing council.
- The General Fund fund balance increased \$252,746 (29%) to \$1,120,508 from \$867,762 during fiscal year 2016. This compares with a decrease of \$50,324 for the prior year.
- The total transfers out of the General Fund to Special Revenue Funds were \$593,883, which was \$10,897 higher than budgeted.
- The CRC's total net position decreased by \$540,749 (26%) in comparison to the prior year.
- The ending net position of the CRC as of June 30, 2016 was \$1,555,326.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the CRC's Basic Financial Statements. The Basic Financial Statements comprise three components: 1) Government-wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Financial Statements. This report also contains supplemental information in addition to the Basic Financial Statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the CRC's finances, in a manner similar to a private-sector business. These

statements provide information about the activities of the CRC as a whole and present a longer-term view of the CRC's finances.

The *statement of net position* (on page 32) presents information on all of the CRC's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the CRC is improving or deteriorating.

The *statement of activities* (on page 33) presents information showing how the CRC's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned, but unused paid time off).

Statement No. 34 of the Governmental Accounting Standards Board prescribes that activities be classified in two general categories: "governmental" and "business-type". Most of the CRC's basic services, including the administration of direct federal grants, state administered grants and contracts and local contracts and programs qualify as *governmental activities* and are so classified in the *statement of net position* and the *statement of activities*. Local (member) government dues and federal and state grants finance most of these activities.

The *government-wide financial statements* include not only the CRC itself, but also a legally separate entity – the Coastal Area District Development Authority, Inc. (CADDA) as a *discretely presented component unit* in the Basic Financial Statements. Although legally separate, this *component unit* is important because the CRC maintains control by means of appointments/approval to the governing boards of this organization and is required by the state to report it as a component unit. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The Notes to the Financial Statements provide information regarding CADDA beginning on page 66.

Fund financial statements. The governmental fund financial statements begin on page 36. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the CRC's operations in more detail than the government-wide statements by providing information about the CRC's most significant funds.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The CRC reports two kinds of funds – governmental and proprietary.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, government fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Most of the CRC's basic services are reported in governmental funds. The governmental fund statements provide a detailed short-term view of the CRC's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the CRC's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, the reader may better

understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. Reconciliations are on pages 37 and 39, respectively.

The Council adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Proprietary funds. *Internal service funds* are an accounting device used under the provisions of the United States Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, to accumulate and allocate costs internally among the CRC’s various functions. The CRC uses internal service funds to account for fringe benefits, compensated absences and indirect costs. The activities maintained in the internal service fund are qualified “business-type” activities. However, in our case, the internal service fund asset and liability balances that are not eliminated in the statement of activities are reported in the governmental activities column. Although internal service funds are reported as proprietary funds, their activities (financing of goods and services for other funds of the CRC) are usually more governmental than business-type in nature.

The proprietary fund statements begin on page 44. The internal service fund balances included in the governmental activities are reported on pages 44-46. The CRC does not have any other business-type activities.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 48-75 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplemental information* concerning the CRC’s progress in funding its obligation to provide pension benefits to its employees. Required supplemental information can be found on pages 78-80 of this report.

Combining and individual fund statements and schedules are presented immediately following the required supplemental information on pensions. Combining and individual fund statements and schedules can be found beginning on page 82 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. The assets of the CRC exceeded its liabilities at the close of the fiscal year, June 30, 2016, by \$1,555,326.

Our analysis, on the following pages, focuses on the net position (Table 1) and changes in net position (Table 2) of the CRC’s governmental activities.

For the Fiscal Year Ended June 30, 2016

Table 1
COASTAL REGIONAL COMMISSION
Net Position
(000's omitted)

	<u>Governmental Activities</u>		<u>Total Primary Government</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
<u>Assets</u>				
Current assets	\$ 3,042	\$ 3,010	\$ 3,042	\$ 3,010
Capital assets, net	<u>2,115</u>	<u>2,879</u>	<u>2,115</u>	<u>2,879</u>
Total assets	<u>5,157</u>	<u>5,889</u>	<u>5,157</u>	<u>5,889</u>
<u>Deferred Outflows of Resources</u>				
Pension Amounts	<u>198</u>	<u>78</u>	<u>198</u>	<u>78</u>
Total Deferred Outflows of Resources	<u>198</u>	<u>78</u>	<u>198</u>	<u>78</u>
<u>Liabilities</u>				
Current liabilities	1,449	1,737	1,449	1,737
Long-term liabilities	<u>2,161</u>	<u>2,108</u>	<u>2,161</u>	<u>2,108</u>
Total liabilities	<u>3,609</u>	<u>3,845</u>	<u>3,609</u>	<u>3,845</u>
<u>Deferred Inflows of Resources</u>				
Deferred revenues	17	26	17	26
Pension Amounts	<u>173</u>	<u>-</u>	<u>173</u>	<u>-</u>
Total deferred inflows of resources	<u>190</u>	<u>26</u>	<u>173</u>	<u>-</u>
<u>Net Position</u>				
Net Invested in capital assets	646	1,317	646	1,317
Unrestricted	<u>909</u>	<u>779</u>	<u>909</u>	<u>779</u>
Total net position	<u>\$ 1,555</u>	<u>\$ 2,096</u>	<u>\$ 1,555</u>	<u>\$ 2,096</u>

Net position. The CRC's total net position (governmental activities) was \$1,555,326 as of June 30, 2016. Unrestricted net position—the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements was \$909,098 at the end of this fiscal year.

A significant portion of the CRC's net position (approximately 42%) reflects its investment in capital assets such as land, buildings, equipment and vehicles less any debt used to acquire those assets that remains outstanding. The CRC uses these capital assets to provide services to its member governments; therefore, these assets are not available for future spending. In accordance with generally accepted accounting principles, CRC's investment in capital assets is reported net of related debt. The resources needed to repay any debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

For the Fiscal Year Ended June 30, 2016

Table 2
COASTAL REGIONAL COMMISSION
Changes in Net Position
(000's omitted)

	Governmental Activities		Total Primary Government	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
<u>Revenues</u>				
Program revenues:				
Charges for services	\$ 663	\$ 443	\$ 663	\$ 443
Operating grants	9,728	11,949	9,728	11,949
Capital grants	-	397	-	397
General revenues:				
Local government dues	851	703	851	703
Investment earnings	1	1	1	1
Miscellaneous	212	100	212	100
Total general and program revenues	\$ 11,455	\$ 13,591	\$ 11,455	\$ 13,591
<u>Program Expense</u>				
General government	\$ 899	\$ 860	\$ 899	\$ 860
Aging Services	5,725	5,658	5,725	5,658
Regional Transportation Services	4,260	4,764	4,260	4,764
Planning & Government Services	673	551	673	551
Economic Development Services	357	2,388	357	2,388
Interest	81	86	81	86
Total program expenses	\$ 11,996	\$ 14,307	\$ 11,996	\$ 14,307
Change in net position (deficit)	\$ (541)	\$ (716)	\$ (541)	\$ (716)
Net Position - Beginning	\$ 2,096	\$ 2,812	\$ 2,096	\$ 2,812
Net Position - Ending	\$ 1,555	\$ 2,096	\$ 1,555	\$ 2,096

Change in net position. The CRC's combined net position decreased \$540,749 from a year ago - from \$2,096,075 to \$1,555,326. This decrease is attributable to the depreciation of capital assets. The CRC by-laws require maintaining the unassigned fund balance not less than five percent (5%) of the total budgeted gross revenues for that fiscal year (including operating as well as pass-through funds). The unassigned fund balance as of June 30, 2016 was 7.9% of the total budgeted revenues for FY 2016.

Approximately 91% of the CRC's total revenue was provided by operating and capital grants and the remaining 9% by a combination of local government dues and other revenues in fiscal year 2016, compared to 94% and 6%, respectively, for fiscal year 2015.

The major revenue reported in the General Fund is received from local governmental units within the CRC's region. Georgia law empowers the Council to establish dues for member governments using population data

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

provided by the Georgia Department of Community Affairs. The current dues structure was increased by the Council, effective April 1, 2015, at a rate of \$1.30 per capita, per year, in order to increase the unassigned fund balance. The total amounts assessed to the member local governments for the years ended June 30, 2016 and 2015 were \$851,253 and \$703,921, respectively.

The CRC's major expenses, at 85% of the combined total for fiscal 2016, are in the area of state administered programs. This compares to 77% in fiscal 2015. These programs are funded by grants and contracts that are awarded to the CRC by agencies of the state of Georgia. These grants and contracts may include federal funds which are being passed-through the state to the CRC. The CRC also receives funding directly from federal agencies and, additionally, may contract with its member governments. These program expenses as a percentage of total program expenses for fiscal 2016 and 2015 were as follows:

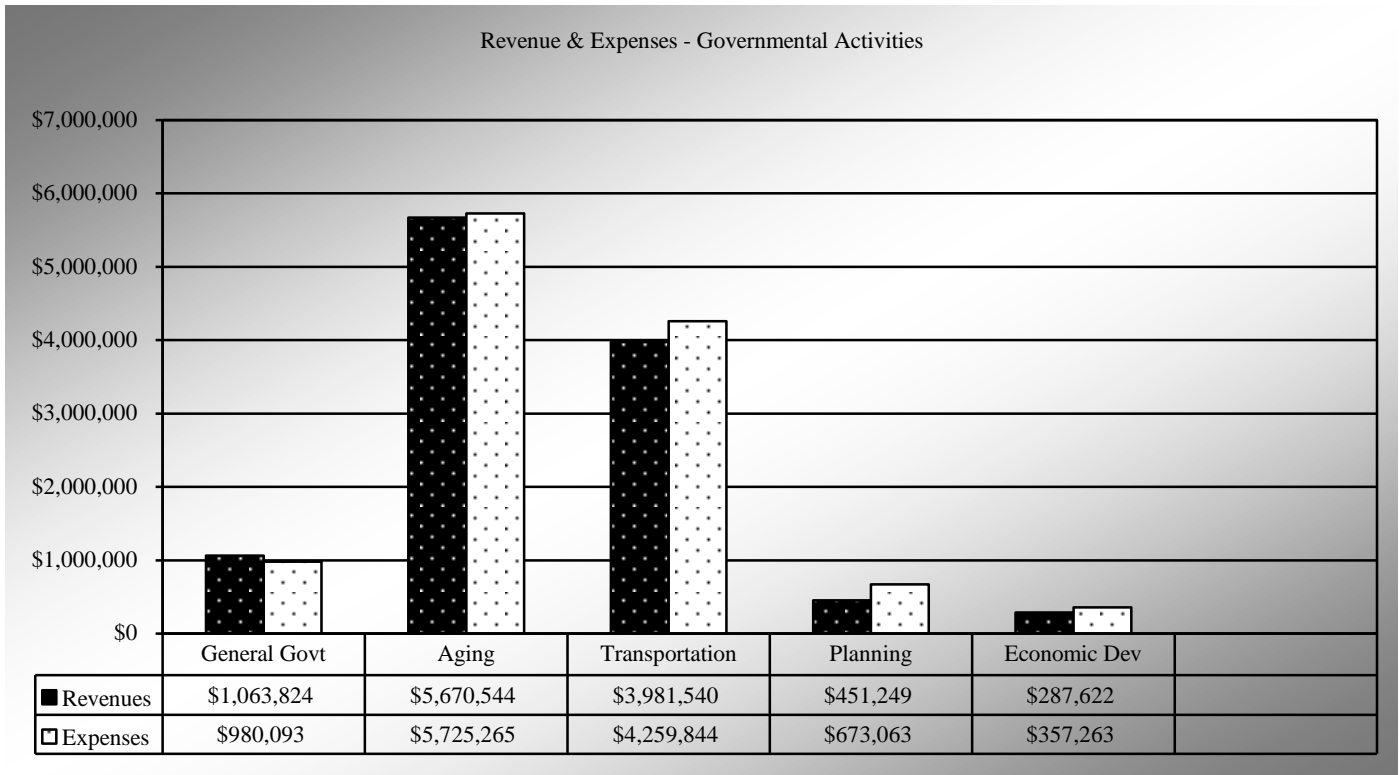
	<u>2016</u>	<u>2015</u>
State Administered	85%	74%
General Government/Local	8%	6%
Direct Federal Programs	1%	17%
Local Programs	6%	3%
TOTAL	<u>100%</u>	<u>100%</u>

Program expenses by function, as a percentage of total program expenses for fiscal 2016 and 2015 were as follows:

	<u>2016</u>	<u>2015</u>
General Government/Local	8%	6%
Aging Services	47%	41%
Transportation Services	32%	31%
Planning & Government Services	5%	3%
Economic Development Services	2%	17%
Local Programs	6%	3%
TOTAL	<u>100%</u>	<u>100%</u>

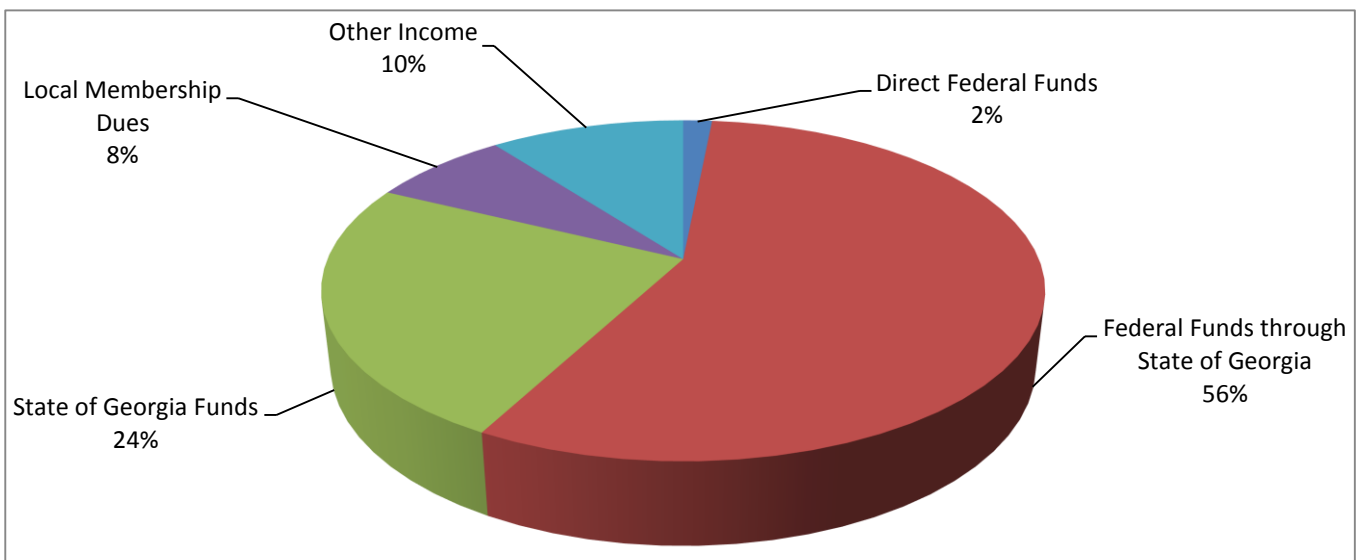
Depreciation expense of \$728,441 and \$883,747 was charged to the general government function of governmental activities for fiscal years ended June 30, 2016 and 2015, respectively.

The following chart displays program revenues and expenses by function for governmental activities:



The following chart displays revenues by source for governmental activities:

Revenues by Source – Governmental Activities



Financial Analysis of the CRC’s Funds

As noted earlier, the CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The objective of the CRC’s governmental funds is to provide information on near-term activity and balances of spendable resources. Such information is useful in assessing the CRC’s financial requirements. In particular, the unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year. The fund balance at the close of the fiscal year should be large enough to provide adequate financial resources to cover general government operations for the next fiscal year.

The CRC ended fiscal year 2016 with a balance of \$1,192,839 in its governmental funds, \$921,408 of which was unassigned and available for spending at the discretion of the Council. The remaining fund balance of \$199,100 was reported as nonspendable and \$72,331 was assigned for projects that continue into FY 2017.

Major Funds:

General Fund. The General Fund is the operating fund of the CRC. At the end of the current fiscal year, the fund balance was \$1,120,508 of which \$921,408 was unassigned and available for spending in the coming year at the discretion of the Council. As a measure of liquidity, it may be useful to compare the unassigned fund balance to total expenditures for the General Fund and transfers out to other funds. This amount was \$860,253 for the fiscal year ended June 30, 2016. The unassigned General Fund balance represents 107% of that total for 2016 and could, therefore, fund approximately 100% of one year’s normal budgeted appropriations.

The fund balance in the General Fund increased by 252,746 (29%) during FY 2016. The majority of this increase is attributable to an increase in membership dues approved by the governing Council, specifically to increase the general reserve. Additional information about the General Fund can be found on pages 36-40.

The Special Revenue Fund. The Special Revenue Funds of the CRC accounts for the proceeds of specific revenue sources that are legally restricted for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the Special Revenue Fund. At the end of the current fiscal year, the fund balance for Other Governmental Funds in the Special Revenue fund was \$72,331, a decrease of \$30,594 (30%) during FY 2016. This decrease is attributable to funds that were assigned from the prior year. The remaining fund balance is assigned for projects that continue into fiscal year 2017. Additional information on the Special Revenue Fund can be found on page 36-40.

Proprietary Funds. The CRC does not report any major enterprise funds. The only proprietary fund type used by the CRC is an internal service fund. This fund accounts for employee benefits and indirect costs in accordance with its cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the Special Revenue Fund. These reimbursements from the Special Revenue Fund are recognized as revenue in the internal service fund as cost recoveries. More detailed information about the CRC’s proprietary funds can be found beginning on pages 44-46.

General Fund Budgetary Highlights

The legal level of control (the level at which expenditures may not legally exceed appropriations) is at the agency-wide functional expense level. The Council amends budgets throughout the fiscal year, as required. Variations between the original and final budget amounts were a result of changes in funding from grantor agencies and projected usage of total funding.

The CRC's original budget for the General Fund projected an excess in revenues over expenditures of \$300,772. The amended budget anticipated an excess in revenues over expenditures of \$210,637. The actual was an excess in revenues over expenditures of \$252,746. Actual revenues were \$7,178 higher than the amended budget, and actual expenditures were \$45,828 lower than the amended budget.

Capital Asset and Debt Administration

Capital Assets. The CRC's investment in capital assets for its governmental activities as of June 30, 2016 amounts to \$2,114,799, net of accumulated depreciation of \$4,225,775. The comparable balances for June 30, 2015 were \$2,878,536 and \$3,682,421, respectively. This investment in capital assets includes land, buildings and building improvements, equipment, and vehicles.

The CRC does not own any infrastructure assets such as roads, bridges, curbs, gutters, storm drains, and so forth.

The CRC acquired new capital assets of \$37,159, and disposed old capital assets of \$257,542 during fiscal year 2016. This net increase in capital assets was offset by depreciation expense for the period of \$728,441. Additional information on Capital Assets can be found in Note 3 of the Notes to Financial Statements, beginning on page 48.

Long-Term Debt. On September 1, 2012, the CRC entered into a capital lease agreement with the McIntosh County Industrial Development Authority for the lease of the new CRC headquarters. The total amount of the capital lease with the Authority was \$1,800,000. The financing period is 15 years, with a balloon payment due in 7 years. Additional information on Capital Leases can be found in Note 5 of the Notes to Financial Statements, beginning on page 48.

Economic Factors and Next Year's Budgets and Rates

The Council annually adopts a balanced budget, sets the dues to provide general revenues to cover the costs of all CRC programs that are not covered by specific program revenues (grants and contracts), maintains an adequate unassigned General Fund balance, and adopts such financial policies as deemed necessary to enhance their ability to maintain a safe and sound financial structure for the CRC.

The CRC's Council considered many factors when setting the fiscal year 2016 budget, including, but not limited to, dues from member governments and grants and contracts anticipated to administer its programs. The sustainability of the transportation program is a major concern and priority for the Commission. The Commission is focused on efficiencies, system safety, reliability and enhanced customer service. It is critical that the Commission strive to restore and maintain a balanced, comprehensive regional transit system to be competitive for economic development, housing, employment and overall quality of life.

It is the desire of the Council to provide the highest level of service at the most economical cost to its member governments. The CRC actively participates in regional planning with state and federal agencies, and counties and municipalities within the CRC to maximize services to the region's citizens and to provide those services as economically reasonable as possible.

Request for Information

This financial report is designed to provide the Council, the member governments, the region's citizens, and federal and state agencies with a general overview of the CRC's finances and to demonstrate the CRC's accountability for the money it receives. Questions concerning any of the information provided in this report or

requests for additional financial information should be addressed to the Office of the Finance Director, 1181 Coastal Drive SW, Darien, GA 31320.



BASIC FINANCIAL STATEMENTS



GOVERNMENT-WIDE FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2016

Coastal Regional Commission
Statement of Net Position
June 30, 2016

ASSETS	Primary Government		Component Unit
	Governmental - Type		
	Activities	Total	
Cash and Cash equivalents	\$ 268,624	\$ 268,624	\$ 4,039,383
Receivables, net	2,065,972	2,065,972	9,508,290
Note Receivables, net	508,000	508,000	-
Prepaid items	199,100	199,100	-
Capital assets, net of depreciation	2,114,797	2,114,797	14,092
Land	2	2	-
Other assets	-	-	308,914
Total Assets	5,156,495	5,156,495	13,870,679
DEFERRED OUTFLOWS OF RESOURCES			
Pensions amounts	198,102	198,102	10,033
Total Deferred Outflows of Resources	198,102	198,102	10,033
Total Assets and Deferred Outflows of Resources	5,354,597	5,354,597	13,880,712
LIABILITIES			
Accounts payable	1,323,780	1,323,780	67,198
Noncurrent liabilities:			
Due within one year	125,079	125,079	64,284
Due in more than one year	2,160,638	2,160,638	681,065
Total Liabilities	3,609,497	3,609,497	812,547
DEFERRED INFLOWS OF RESOURCES			
Deferred Revenue	17,077	17,077	
Pensions amounts	172,697	172,697	-
Total Deferred Inflows of Resources	189,774	189,774	-
Total Liabilities and Deferred Inflows of Resources	3,799,271	3,799,271	812,547
NET POSITION			
Net Investment in Capital Assets	646,228	646,228	14,092
Restricted			
Revolving Loan Fund	-	-	12,047,367
Intermediary Relending Program	-	-	396,372
Internal Service Fund	-	-	205,908
Unrestricted	909,098	909,098	404,426
Total Net Position	\$ 1,555,326	\$ 1,555,326	\$ 13,068,165

The accompanying notes are an integral part of these financial statements.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Statement of Activities
Fiscal Year Ended June 30, 2016**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Unit
Primary government:						
Governmental activities:						
General government	\$ 898,743	\$ -	\$ -	\$ -	\$ (898,743)	\$ -
Aging Services	5,725,265	29,577	5,640,967	-	(54,721)	-
Regional Transportation Services	4,259,844	421,696	3,559,844	-	(278,304)	-
Planning & Government Services	673,063	101,349	349,900	-	(221,814)	-
Economic Development Services	357,263	110,430	177,192	-	(69,641)	-
Interest	81,350	-	-	-	(81,350)	-
Total governmental activities	<u>11,995,528</u>	<u>663,052</u>	<u>9,727,903</u>	<u>-</u>	<u>(1,604,573)</u>	<u>-</u>
Total primary government	<u>\$ 11,995,528</u>	<u>\$ 663,052</u>	<u>\$ 9,727,903</u>	<u>\$ -</u>	<u>(1,604,573)</u>	<u>-</u>
Component unit:						
Coastal Area District Development Authority, Inc.	\$ 1,419,258	\$ -	\$ 1,131,682	\$ -	-	(287,576)
Total component unit	<u>\$ 1,419,258</u>	<u>\$ -</u>	<u>\$ 1,131,682</u>	<u>\$ -</u>	<u>-</u>	<u>(287,576)</u>
General revenues:						
Local government dues					851,253	-
Investment income, net					762	9,737
Miscellaneous					211,809	19,994
Total general revenues					<u>1,063,824</u>	<u>29,731</u>
Change in net position					(540,749)	(257,845)
Net position - Beginning					<u>2,096,075</u>	
Net position - Ending					<u>\$ 1,555,326</u>	<u>\$ 13,068,165</u>

The accompanying notes are an integral part of these financial statements.



FUND FINANCIAL STATEMENTS

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Balance Sheet - Governmental Funds
June 30, 2016**

	<u>Special Revenue Funds</u>					Total Governmental Funds
	General Fund	Area Agency On Aging	GDOT Section 5311 Rural Public Transit	DHS Coordinated Transportation	Other Governmental Funds	
ASSETS						
Cash	\$ 193,670	\$ 4,511	\$ -	\$ -	\$ 70,443	\$ 268,624
Receivables:						
Federal grants	-	624,887	172,361	163,190	216,286	1,176,724
State grants	-	441,263	-	-	63,744	505,007
Local funding, net	91,769	-	153,312	-	139,160	384,241
Due from other funds	733,086	-	61,866	-	-	794,952
Prepaid items	199,100	-	-	-	-	199,100
Total Assets	<u>\$ 1,217,625</u>	<u>\$ 1,070,661</u>	<u>\$ 387,539</u>	<u>\$ 163,190</u>	<u>\$ 489,633</u>	<u>\$ 3,328,648</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable and Accrued Expenditures	\$ 45,933	\$ 771,960	\$ 299,722	\$ 101,324	\$ 69,033	\$ 1,287,972
Due to other funds	35,808	297,000	87,817	61,866	348,269	830,760
Total Liabilities	<u>81,741</u>	<u>1,068,960</u>	<u>387,539</u>	<u>163,190</u>	<u>417,302</u>	<u>2,118,732</u>
Deferred Inflows of Resources						
Deferred revenue	15,376	1,701	-	-	-	17,077
Total Deferred Inflows of Resources	<u>15,376</u>	<u>1,701</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,077</u>
Fund Balances						
Fund Balance:						
Nonspendable	199,100	-	-	-	-	199,100
Assigned	-	-	-	-	72,331	72,331
Unassigned	921,408	-	-	-	-	921,408
Total Fund Balances	<u>1,120,508</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,331</u>	<u>1,192,839</u>
TOTAL LIABILITIES, DEFERRED INFOWS OF RESOURCES AND FUND BALANCES	<u>\$ 1,217,625</u>	<u>\$ 1,070,661</u>	<u>\$ 387,539</u>	<u>\$ 163,190</u>	<u>\$ 489,633</u>	<u>\$ 3,328,648</u>

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2016**

Total fund balances for governmental funds	\$	1,192,839
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:		
Land	2	
Buildings and improvements, net of \$1,147,102 accumulated depreciation	1,301,023	
Equipment, net of \$1,161,5461 accumulated depreciation	113,053	
Vehicles, net of \$197,481 accumulated depreciation	35,999	
Coastal Regional Coaches, net of \$1,668,242 accumulated depreciation	651,539	
Furniture & Fixtures, net of \$51,406 accumulated depreciation	<u>13,183</u>	2,114,799
Long-term assets, such as notes receivable, applicable to the CRC's governmental activities are not current financial resources and are not reported in the fund financial statements, but are included in the governmental activities in the Statement of Net Position		
		508,000
Deferred outflows of resources in regards to the recognition of pension amounts are used in governmental activities and are not financial resources.		
Differences between expected and actual pension experiences		187,297
Change in assumptions of pensions		10,805
Net difference between projected and actual earnings on pension plan investments		(172,697)
Long-term liabilities applicable to the CRC's governmental activities are not due and payable in the current period and accordingly are not reported in the fund financial statements, but are included in the governmental activities in the Statement of Net Position:		
Compensated Absences		(107,579)
Capital Leases		(1,468,571)
Net Pension Liability		<u>(709,567)</u>
Total net position of governmental activities	\$	<u>1,555,326</u>

The accompanying notes are an integral part of these financial statements.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds
Fiscal Year Ended June 30, 2016

	General	Area Agency On Aging	DHS Coordinated Transportation	GDOT Section 5311 Rural Public Transit	Other Governmental Funds	Total Governmental Funds
Revenues						
Local government dues	\$ 851,253	\$ -	\$ -	\$ -	\$ -	\$ 851,253
Grants and contracts:						
Federal	-	3,022,724	1,386,488	1,561,689	684,122	6,655,023
State	-	2,276,985	244,450	2,830	279,215	2,803,480
Other revenues:						
Investment income, net	762	-	-	-	-	762
Contributions/Local	-	-	-	421,696	334,880	756,576
In-kind Revenues	-	131,050	44,826	-	-	175,876
Other Income	261,518	-	-	-	-	261,518
Total Revenues	<u>1,113,533</u>	<u>5,430,759</u>	<u>1,675,764</u>	<u>1,986,215</u>	<u>1,298,217</u>	<u>11,504,488</u>
Expenditures						
Direct						
Current operating						
Personal services	-	804,197	-	98	758,236	1,562,531
Operating expenditures	254,027	4,200,186	1,011,000	2,846,310	422,127	8,733,650
Capital outlay	12,850	24,309	-	-	-	37,159
Total Direct Expenditures	<u>266,877</u>	<u>5,028,692</u>	<u>1,011,000</u>	<u>2,846,408</u>	<u>1,180,363</u>	<u>10,333,340</u>
Indirect cost						
Cost allocation plan	27	499,571	-	60	449,338	948,996
Total Expenditures	<u>266,904</u>	<u>5,528,263</u>	<u>1,011,000</u>	<u>2,846,468</u>	<u>1,629,701</u>	<u>11,282,336</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>846,629</u>	<u>(97,504)</u>	<u>664,764</u>	<u>(860,253)</u>	<u>(331,484)</u>	<u>222,152</u>
Other Financing Sources (Uses)						
Transfers In (out)	<u>(593,883)</u>	<u>97,504</u>	<u>(664,764)</u>	<u>860,253</u>	<u>300,890</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(593,883)</u>	<u>97,504</u>	<u>(664,764)</u>	<u>860,253</u>	<u>300,890</u>	<u>-</u>
Net Change in Fund Balance	252,746	-	-	-	(30,594)	222,152
Fund Balance - Beginning of Year	<u>867,762</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>102,925</u>	<u>970,687</u>
Fund Balance - End of Year	<u>\$ 1,120,508</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,331</u>	<u>\$ 1,192,839</u>

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
Fiscal Year Ended June 30, 2016**

Total net change in fund balances - governmental funds \$ 222,152

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$37,159) exceeded depreciation expense (\$728,440) in the period. (691,281)

Internal Service Fund revenues and expenses are combined with governmental fund revenues and expenses on the government-wide financial statements. (27,563)

In the statement of activities, certain operating expenses - compensated absences and pension amounts - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts paid). (44,057)

Change in net position of governmental activities \$ (540,749)

The accompanying notes are an integral part of these financial statements.

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
General Fund
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Local government dues	\$ 851,253	\$ 851,253	\$ 851,253	\$ -
Other revenues				
Interest and Dividend income, net	1,000	1,000	762	(238)
Other income	146,998	254,102	261,518	7,416
Total Revenues	<u>999,251</u>	<u>1,106,355</u>	<u>1,113,533</u>	<u>7,178</u>
Expenditures				
Direct				
Current operating				
Operating expenditures	190,107	262,732	254,027	8,705
Capital outlay	50,000	50,000	12,850	37,150
Total Direct Expenditures	<u>240,107</u>	<u>312,732</u>	<u>266,877</u>	<u>45,855</u>
Indirect cost				
Cost allocation plan	-	-	27	(27)
Total Expenditures	<u>240,107</u>	<u>312,732</u>	<u>266,904</u>	<u>45,828</u>
Excess (deficiency) of revenues over expenditures	<u>759,144</u>	<u>793,623</u>	<u>846,629</u>	<u>53,006</u>
Other Financing Sources (Uses)				
Transfers In (out)	<u>(458,372)</u>	<u>(582,986)</u>	<u>(593,883)</u>	<u>(10,897)</u>
Total Other Financing Sources (Uses)	<u>(458,372)</u>	<u>(582,986)</u>	<u>(593,883)</u>	<u>(10,897)</u>
Net Change in Fund Balance	300,772	210,637	252,746	42,109
Fund Balance - Beginning of Year	<u>867,762</u>	<u>867,762</u>	<u>867,762</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 1,168,534</u>	<u>\$ 1,078,399</u>	<u>\$ 1,120,508</u>	<u>\$ 42,109</u>

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund
Georgia Department of Human Services-Area Agency On Aging
Contract # 42700-373-0000020097
Fiscal Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance
Revenues				
Grants and Contracts-Federal	\$ 3,032,760	\$ 3,071,940	\$ 3,022,724	\$ (49,216)
Grants and Contracts-State	2,220,070	2,184,027	2,276,985	92,958
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	133,376	132,916	131,050	(1,866)
Total Revenues	5,386,206	5,388,883	5,430,759	41,876
Expenditures				
Direct				
Personal services				
Salaries & wages	603,533	531,707	544,460	(12,753)
Released time & fringe benefits	267,004	238,925	259,737	(20,812)
Total Personal Services	870,537	770,632	804,197	(33,565)
Operating Expenditures				
Travel	42,102	41,754	44,876	(3,122)
Contracts	3,970,218	4,025,143	4,038,653	(13,510)
Capital Outlays	-	25,000	24,309	691
Other expenditures	21,785	92,099	116,657	(24,558)
Total Operating Expenditures	4,034,105	4,183,996	4,224,495	(40,499)
Total Direct	4,904,642	4,954,628	5,028,692	(74,064)
Indirect				
Indirect cost allocations	570,073	519,540	499,571	19,969
Total Expenditures	5,474,715	5,474,168	5,528,263	(54,095)
Excess (Deficiency) of Revenues over Expenditures	(88,509)	(85,285)	(97,504)	(12,219)
Other Financing Sources & (Uses)				
Transfers In (out)	101,119	97,868	97,504	(364)
Total Other Sources & (Uses)	101,119	97,868	97,504	(364)
Net Change in Fund Balance	12,610	12,583	-	12,583
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ 12,610	\$ 12,583	\$ -	\$ 12,583

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund
Georgia Department of Transportation-Section 5311-Rural Public Transit
Contract # T004751
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 2,429,902	\$ 1,799,610	\$ 1,561,689	\$ (237,921)
Grants and Contracts-State	71,687	2,830	2,830	-
Contributions/Local	312,000	438,040	421,696	(16,344)
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>2,813,589</u>	<u>2,240,480</u>	<u>1,986,215</u>	<u>(254,265)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	68	(68)
Released time & fringe benefits	-	-	30	(30)
Total Personal Services	<u>-</u>	<u>-</u>	<u>98</u>	<u>(98)</u>
Operating Expenditures				
Travel	1,000	-	1,883	(1,883)
Contracts	1,590,464	2,010,700	1,825,869	184,831
Capital Outlays	668,868	-	-	-
Other expenditures	1,361,000	1,014,225	1,018,558	(4,333)
Total Operating Expenditures	<u>3,621,332</u>	<u>3,024,925</u>	<u>2,846,310</u>	<u>178,615</u>
Total Direct	<u>3,621,332</u>	<u>3,024,925</u>	<u>2,846,408</u>	<u>178,517</u>
Indirect				
Indirect cost allocations	-	-	60	(60)
Total Expenditures	<u>3,621,332</u>	<u>3,024,925</u>	<u>2,846,468</u>	<u>178,457</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(807,743)</u>	<u>(784,445)</u>	<u>(860,253)</u>	<u>(75,808)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>772,402</u>	<u>784,445</u>	<u>860,253</u>	<u>75,808</u>
Total Other Sources & (Uses)	<u>772,402</u>	<u>784,445</u>	<u>860,253</u>	<u>75,808</u>
Net Change in Fund Balance	<u>(35,341)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ (35,341)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund
Georgia Department of Human Services-Coordinated Transportation
Contract # 42700-373-0000023231
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 1,626,180	\$ 1,263,267	\$ 1,386,488	\$ 123,221
Grants and Contracts-State	286,973	244,000	244,450	450
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	45,933	45,933	44,826	(1,107)
Total Revenues	<u>1,959,086</u>	<u>1,553,200</u>	<u>1,675,764</u>	<u>122,564</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	1,186,484	960,922	1,010,979	(50,057)
Capital Outlays	-	-	-	-
Other expenditures	200	200	21	179
Total Operating Expenditures	<u>1,186,684</u>	<u>961,122</u>	<u>1,011,000</u>	<u>(49,878)</u>
Total Direct	1,186,684	961,122	1,011,000	(49,878)
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	<u>1,186,684</u>	<u>961,122</u>	<u>1,011,000</u>	<u>(49,878)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>772,402</u>	<u>592,078</u>	<u>664,764</u>	<u>72,686</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>(772,402)</u>	<u>(592,078)</u>	<u>(664,764)</u>	<u>(72,686)</u>
Total Other Sources & (Uses)	<u>(772,402)</u>	<u>(592,078)</u>	<u>(664,764)</u>	<u>(72,686)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

COASTAL REGIONAL COMMISSION

**Statement of Net Position
Proprietary Funds
June 30, 2016**

	<u>Governmental Activities</u>
	<u>Internal Service</u>
Assets	
Current Assets:	
Due from other funds	\$ 35,808
Total current assets	<u>35,808</u>
Noncurrent assets:	
Capital assets, net of depreciation	859,272
Notes receivable, net	<u>508,000</u>
Total noncurrent assets	<u>1,367,272</u>
Total Assets	<u>1,403,080</u>
Liabilities	
Current liabilities:	
Accounts payable	35,808
Capital leases	<u>98,184</u>
Total current liabilities	<u>133,992</u>
Noncurrent liabilities:	
Capital leases	<u>1,370,387</u>
Total noncurrent liabilities	<u>1,370,387</u>
Total Liabilities	<u>1,504,379</u>
Net Position	
Net Investment in Capital Assets	(609,299)
Unassigned	<u>508,000</u>
Total Net Position	<u>\$ (101,299)</u>

The accompanying notes are an integral part of these financial statements

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Fiscal Year Ended June 30, 2016**

	<u>Governmental Activities</u>
	<u>Internal Service Fund</u>
Operating Revenues	
RT & FB Recoveries	\$ 714,223
Indirect Cost Recovery	950,938
Total Operating Revenues	<u>1,665,161</u>
Operating Expenses	
RT & FB Pool:	
Annual Leave Taken	131,341
Emergency Leave, Military Leave and Jury Duty	4,697
Holiday Leave	77,269
Sick Leave	4,110
Employer FICA	119,731
Pension	190,641
Health Insurance	158,052
Dental Insurance	10,625
Long-Term Disability Insurance	13,317
Workers' Compensation and Unemployment	4,440
Total RT & FB Costs	<u>714,223</u>
Indirect Costs	
Compensation	437,153
Fringe Benefits	209,051
Automatic Data Processing	9,394
Travel	9,078
Building Operations	107,425
Communications	15,817
Postage and Freight	2,685
Personnel Administration	36
Memberships, Subscriptions and Professional Activities	8,462
Audit and Accounting	19,000
Printing and Reproduction	2,842
Materials and Supplies	16,239
Equipment Lease and Purchase	17,240
Maintenance and Repair	18,071
Depreciation	72,455
Miscellaneous	33,553
Total indirect cost pool	<u>978,501</u>
Operating Income (Loss)	<u>(27,563)</u>
Change in net position	<u>(27,563)</u>
Net Position - Beginning of Year	<u>(73,736)</u>
Net Position - End of Year	<u>\$ (101,299)</u>

The accompanying notes are an integral part of these financial statements.

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION**Statement of Cash Flows
Proprietary Funds
Fiscal Year Ended June 30, 2016**

	Governmental Activities- Internal Service Funds
Cash Flows from Operating Activities:	
Cash received from indirect cost recovery	\$ 1,667,127
Cash payments to suppliers	(470,859)
Cash payments to employees	(1,151,376)
Net Cash Provided by (Used for) Operating Activities	<u>44,892</u>
Cash from (Used For) Capital & Related Financing Activities:	
Principal paid on capital lease	(92,892)
Net Cash Provided by (Used For) Capital & Related Financing Activities	<u>(92,892)</u>
Cash Flows from Investing Activities:	
Proceeds from notes receivable	
Payments on notes receivable	48,000
Net Cash Provided by (Used For) Investing Activities	<u>48,000</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>-</u>
Cash & Cash Equivalents - Beginning of Year	-
Cash & Cash Equivalents - End of Year	<u>\$ -</u>
Reconciliation of Net Operating Income to Net Cash Provided by Operating Activities:	
Net Operating Income (Loss)	\$ (27,563)
Depreciation expenses	72,455
Change in Assets and Liabilities:	
(Increase) decrease in due from other funds	1,966
Increase (decrease) in accounts payable	(1,966)
Increase (decrease) in compensated absences	-
Net Cash Provided by Operating Activities	<u>\$ 44,892</u>

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

The accounting methods adopted by Coastal Regional Commission conform to generally accepted accounting principles as applied to governmental entities. The following Notes to Financial Statements are an integral part of Coastal Regional Commission’s financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The Coastal Regional Commission (the “CRC”) began operations in 1964 as the then Coastal Area Planning and Development Commission. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for the succession, effective July 1, 1989. The OCGA Sections 50-8-30 through 50-8-67 outline the responsibilities and authority of regional commissions, of which there are twelve in Georgia. The CRC services 10 counties and 35 cities, providing local and regional comprehensive planning services as well as specialized planning services in transportation, water resources, and historic preservation. It also serves as the Economic Development District for Coastal Georgia, and as the Area Agency on Aging for nine of the ten counties in the region (excluding Screven). County members of the CRC are Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh and Screven. Municipal members are Pembroke, Richmond Hill, Statesboro, Brooklet, Portal, Register, Kingsland, St Marys, Woodbine, Bloomingdale, Garden City, Pooler, Port Wentworth, Savannah, Thunderbolt, Tybee Island, Guyton, Rincon, Springfield, Brunswick, Allenhurst, Flemington, Gumbranch, Hinesville, Midway, Riceboro, Walthourville, Ludowici, Darien, Sylvania, Hiltonia, Oliver, Newington, and Rocky Ford.

The Coastal Regional Commission, effective July 1, 2009, succeeds the Coastal Georgia Regional Development Center. Changes to the Official Code of Georgia Annotated (OCGA) Section 50-8-31 et al., provided for this succession. Pursuant to OCGA Section 50-8-41, all contractual obligations, obligations to employees, other duties, rights and benefits of the Coastal Georgia Regional Development Center shall automatically become duties, obligations, rights and benefits of the Coastal Regional Commission.

The Governmental Accounting Standards Board (GASB) defines the reporting entity as (a) the primary government; (b) organizations for which the primary government is financially accountable; and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The financial statements of the reporting entity include those of the CRC (the primary government) and its component unit, Coastal Area District Development Authority, Inc. (CADDA), based upon criteria (b), above. On May 9, 1996, the Attorney General of the state of Georgia issued an official opinion regarding the Authority’s legal relationship to the CRC, which created the Authority in 1976. The official opinion concluded that the CRC could not legally divest itself of its oversight responsibilities with respect to the Authority. Accordingly, as a result of this opinion, the Authority is considered a component unit of the CRC for financial reporting purposes in accordance with GASB 14. As prescribed in GASB 14, “The Financial Reporting Entity,” the financial statements of CADDA have been included as a discretely presented component unit to emphasize that it is a separate legal entity from the CRC. The component unit column in the basic financial statements includes the financial data for CADDA as reflected in its most recent audited financial statements.

CADDA acts as a loan administration agent for the Small Business Administration. It also administers revolving loan funds for Economic Development Administration and Rural Development. Complete financial statements of CADDA may be obtained directly from its administrative office at 501 Gloucester Street, Suite 201, Brunswick, Georgia 31520.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Pursuant to GASB Statement No. 34, the CRC reporting model consists of the following:

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government (the CRC) and its component unit. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through local government dues, revenues from federal and state grantor agencies, and contracts with member governments. Business-type activities of the CRC consist of internal service fund transactions which bill the governmental activities for fringe benefit and indirect costs incurred. Internal service fund activity has been eliminated to remove the “doubling-up” effect. Internal service fund asset and liability balances not eliminated in the statement of activities are reported in the governmental activities column.

The statement of activities presents a comparison between direct expenses and program revenues for the different functions and/or programs of the CRC’s governmental activities (general government, direct federal programs, state administrated programs, and local programs). Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all local government dues, investment income, and miscellaneous revenues, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the CRC’s funds. Separate statements for each fund category – governmental and proprietary are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The CRC reports the following major governmental funds:

General Fund. The general fund of the CRC accounts for all financial resources except those required to be accounted for in another fund. Specifically, the general fund will account for all activity not associated with a grant and/or contract. Non-contractual services performed by the CRC for a local government may be accounted for in the general fund. Dues from member governments are accounted for in the general fund. Any portion of member dues used as matching funds for grant and contracts are transferred to the special revenue fund. Likewise, any member dues needed to cover indirect costs that are not recovered from revenues earned from grants and contracts are transferred to the internal service fund. The general fund also accounts for any activity of the CRC that is not allowable for reimbursement under a grant or contractual agreement.

Special Revenue Fund. The special revenue funds of the CRC accounts for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the special revenue fund. The following were special revenue funds at June 30, 2016:

- Georgia Department of Human Services - Area Agency On Aging
- Georgia Department of Transportation - Section 5311 Rural Public Transit
- Georgia Department of Human Services - Coordinated Transportation

The CRC does not report any major enterprise funds.

The CRC reports the following fund types:

Internal Service Fund. This fund accounts for employee benefits and indirect costs in accordance with the CRC’s cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the special revenue fund. These reimbursements from the special revenue fund are recognized as revenue in the internal service fund as cost recoveries. Operating expenses for the internal service fund include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide and Proprietary Fund Financial Statements. The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the CRC gives (or receives) value without directly receiving (or giving) equal value in exchange, include donations.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The CRC considers all revenues reported in the governmental funds to be available if the revenues are collected within twelve (12) months after year-end. Dues from member county and municipal governments and the earned portion of grants and contracts are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the CRC funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the CRC’s policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

D. Assets, Liabilities, and Equity

Deposits and Investments

The CRC’s cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair market value using published market prices. Cash deposits are reported at carrying amounts.

Receivables and Accounts Payable

Dues from member governments are recognized as receivables and revenues (net of estimated uncollectible amounts) quarterly as assessments are billed. Receivables and revenues (net of estimated uncollectible amounts) from government–mandated or voluntary non-exchange transactions (grants and contracts) are recognized when all applicable eligibility requirements, including time requirements, are met. Resources received by the CRC before the eligibility requirements are met are recorded as deferred revenues. The CRC also recognizes liabilities and expenses to sub-recipients related to grant programs and contractual relationships when the sub-recipients meet all eligibility and time requirements.

Prepaid Items

Payments made to vendors for services that will benefit subsequent periods are recorded as prepaid items in the government-wide financial statements. The general fund records prepaid items using the consumption method.

Capital Assets

Capital assets, which include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, computers, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond one year are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets’ lives are not capitalized. The CRC capitalizes all capital assets, as defined above, with a cost in excess of \$5,000.

Major outlays for constructed capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction phase of capital assets, net of related interest earned, is included as part of the capitalized value of the assets constructed. There were no constructed projects with capitalized interest for the year ended June 30, 2016.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings / Improvements	10 – 50 Years
Equipment	4 – 10 Years
Furniture & Fixtures	10 – 20 Years
Vehicles	4 – 6 Years

Depreciation is reported in the government-wide statement of activities.

Under GASB Statement 34, the CRC is required to capitalize infrastructure projects completed during the year, and to retroactively capitalize all major general infrastructure assets that were acquired in fiscal years ended after June 30, 1980 for its fiscal year ending June 30, 2008. Because the CRC does not engage directly in infrastructure projects, no capitalization under these provisions is required.

Compensated Absences

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of United States Office of Management and Budget Uniform

Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. The compensated absences and employee benefits are recorded in the internal service fund, pooled and allocated to the general fund and the special revenue fund based on the ratio that each fund's total personnel compensation bears to total allocable compensation. Allocations are made monthly based on costs incurred for the month. Accordingly, allocation percentages of the various special revenue funds may vary. Recoveries of these costs are transferred to the internal service fund and are recognized as operating revenue.

Employees are awarded sixteen days per year of paid time off (PTO) (twenty-one days and twenty-six days per year after continuous service of five years and ten years, respectively). No more than forty-five days of PTO may be carried over into the next calendar year. In the event that an employee terminates employment, the employee is compensated for the accumulated PTO not taken. The liability for compensated absences reported in the government-wide statements consists of unpaid PTO. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

Long-Term Obligations

In the government-wide financial statement, and the proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. The Council approves committed resources by a motion and vote during the voting session of Council meetings.
- Assigned – amounts that are constrained by the Council's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Council has authorized the Executive Director to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When committed assigned and unassigned amounts of fund balance are available for use for expenditures incurred, it is the Commission's policy to use committed amounts first, then assigned and then unassigned amounts as they are needed. For unrestricted amounts of fund balance, it is the Commission's policy to use fund balances in the following order:

- Committed

- Assigned
- Unassigned

The CRC’s Executive Director has the authority to assign fund balances. The CRC’s Council has not formally adopted a policy for fund balance classifications, but plans to update its financial policies during FY 2017 to include a policy for fund balance classifications.

The by-laws of the Commission require a minimum 5% fund balance policy of the annual budgeted revenues.

The following is a summary of the fund balance classifications as of June 30, 2016.

	General Fund	Non-Major Governmental Funds	Total
Fund Balances			
Nonspendable:			
Prepays	\$ 199,100	\$ -	\$ 199,100
Assigned for:			
Aging Services	-	72,331	72,331
Unassigned	921,408	-	921,408
Total fund balances	\$ 1,120,508	\$ 72,331	\$ 1,192,839

E. Budget and Budgetary Accounting

An annual operating budget is prepared and legally adopted for the General and Special Revenue Funds. Legal provisions govern the budgetary process. The CRC follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Executive Director submits to the Council a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. The budget is formally adopted on an agency-wide, functional expense level, which is the legal level of budgetary control.
- The budget so adopted may be revised during the year only by formal action of the Council in a regular meeting. The Council will make any changes necessary to amend the budget.
- Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general and special revenue funds. No reconciliation of budget basis to GAAP is necessary.
- Budgeted amounts, as presented in the accompanying financial statements, are as originally adopted and as amended by the Council. Unobligated appropriations in the annual operating budget lapse at fiscal year-end.

F. Compensated Absences and Employee Benefits Rate

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of United States Office of Management and Budget Uniform

Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. The compensated absences and employee benefits are recognized in the internal service fund and accumulated in an employee benefit pool. The compensated absences are identified in the internal service fund as released time (identifying these costs as time the employee is released from work). These costs are pooled with other paid benefits (fringe benefits) to be shared by all programs and not directly charged to a particular program.

Total compensated absences and employee benefits incurred by the CRC for the fiscal year ended June 30, 2016 totaled \$714,223. These costs were recognized in the internal service fund. Released time and fringe benefit allocations are recorded in the special revenue funds (at actual costs) each month. Recoveries of these costs are recognized as revenue in the internal service fund. The CRC's released time and fringe benefit rate for the fiscal year ended June 30, 2016 was 48%. The allocation base used is chargeable salaries, which were \$1,497,555 for the fiscal year ended June 30, 2016.

G. Indirect Cost Rates

Central support costs are recorded in the internal service fund as indirect costs in the CRC's accounting system and recovered from costs that are defined by United States Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, Attachment A, as costs "(a) incurred for a common or joint purpose benefiting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefited, without effort disproportionate to the results achieved." Pursuant to United States Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, the U.S. Department of Commerce (DOC) is designated as the cognizant agency for the federal government with responsibility for negotiation, approval and audit of the CRC's central support services cost allocation plan. The DOC notified the Commission in 2015 that United States Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards did not require the commission to submit its indirect cost plan, but that the plan must be prepared, retained and subject to audit.

During budget preparation, the CRC prepares an indirect cost allocation plan that computes a fixed rate for indirect costs (including indirect salaries and fringe benefits related to indirect salaries) of total direct salaries and fringe benefits related to those direct salaries. Allocations are made monthly based on actual indirect costs incurred for the month. Accordingly, allocation percentages of the various special revenue funds may vary from month to month. Recoveries of these costs are recognized as revenue in the internal service fund.

The budgeted indirect cost allocation rate for the fiscal year ended June 30, 2016 was 65.30% and the actual rate was 60.86% of direct salaries and fringe benefits related to those direct salaries.

H. Risk Management

The CRC is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors and omissions. The CRC purchases commercial insurance for these types of risk. Insurance coverage by major categories of risk has not changed significantly from the prior year. Settlements in excess of coverage are expensed as incurred. There were no settlements in the last nine fiscal years.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes. Accordingly, actual results may differ.

J. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The Commission has deferred outflows of resources related to pensions.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission has deferred inflows of resources related to unearned revenues.

K. Subsequent Events

The CRC has evaluated events and transactions for potential recognition or disclosure in the financial statements through November 3, 2016, the date in which the financial statements were issued. The CRC has determined that there are no other subsequent events to report or disclose.

NOTE 2 – DEPOSITS AND INVESTMENTS

A. Demand Deposits and Certificates of Deposits

The Official Code of Georgia requires that deposited funds be secured by the Federal Deposit Insurance Corporation (FDIC), pledged securities, or a combination of these methods. The fair value of pledged securities should equal or exceed 110 percent of the deposited public funds.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the CRC will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. All the CRC's deposits are covered by a combination of federal depository insurance and securities pledged by financial institutions as collateral to protect the deposits of the CRC as required under state law. Therefore, the CRC has no custodial credit risk.

The carrying amount of the CRC's deposits with financial institutions as of June 30, 2016 was \$268,624. The bank balance was \$408,903 on June 30, 2016. Of the bank balances, \$250,000 was covered by federal depository insurance, \$158,903 was collateralized in a pool of pledged securities, in the CRC's name, established and maintained by SunTrust Bank in accordance with Georgia Uniform Commercial Code Chapter 8, Title 45, Code Section 45-8-1.

B. Investments

The CRC has not adopted a formal investment policy.

Interest Rate Risk/Credit Risk - The CRC does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The CRC has no investment policy that would limit its investment choices other than approval by the Council.

Concentration of Credit Risk - The CRC places no limit on the amount the CRC may invest in any one issuer.

The CRC had no investments as of June 30, 2016.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

NOTE 3 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2016 was as follows:

	Balances July 1, 2015	Increases	Decreases	June 30, 2016
<u>Governmental Activities:</u>				
Capital assets not being depreciated:				
Land	\$ 1	\$ -	\$ -	\$ 1
Total capital assets not being depreciated	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
Capital assets being depreciated:				
Buildings	1,171,564	12,850	-	1,184,414
Automobiles	209,171	24,309	-	233,480
Public Transportation Vehicles	2,577,323	-	(257,542)	2,319,781
Equipment	1,249,002	-	-	1,249,002
Furniture & fixtures	64,589	-	-	64,589
Total capital assets being depreciated	<u>5,271,648</u>	<u>37,159</u>	<u>(257,542)</u>	<u>5,051,265</u>
Less Accumulated depreciation for:				
Buildings	648,182	94,481	-	742,663
Automobiles	175,880	21,601	-	197,481
Public Transportation Vehicles	1,475,542	450,242	(257,542)	1,668,242
Equipment	984,556	151,393	-	1,135,949
Furniture & fixtures	40,683	10,723	-	51,406
Total accumulated depreciation	<u>3,324,842</u>	<u>728,440</u>	<u>(257,542)</u>	<u>3,795,740</u>
Total capital assets being depreciated, net	<u>1,946,807</u>	<u>(691,281)</u>	<u>-</u>	<u>1,255,526</u>
Governmental activities capital assets, net	<u>\$ 1,946,808</u>	<u>\$ (691,281)</u>	<u>\$ -</u>	<u>\$ 1,255,527</u>
<u>Program Activities:</u>				
Capital assets not being depreciated:				
Land	\$ 1	\$ -	\$ -	\$ 1
Total capital assets not being depreciated	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
Capital assets being depreciated:				
Buildings	1,263,711	-	-	1,263,711
Equipment	25,597	-	-	25,597
Total capital assets being depreciated	<u>1,289,308</u>	<u>-</u>	<u>-</u>	<u>1,289,308</u>
Less Accumulated depreciation for:				
Buildings	331,984	72,455	-	404,439
Equipment	25,597	-	-	25,597
Total accumulated depreciation	<u>357,581</u>	<u>72,455</u>	<u>-</u>	<u>430,036</u>
Total capital assets being depreciated, net	<u>931,727</u>	<u>(72,455)</u>	<u>-</u>	<u>859,272</u>
Program activities capital assets, net	<u>\$ 931,728</u>	<u>\$ (72,455)</u>	<u>\$ -</u>	<u>\$ 859,273</u>
Less outstanding debt				(1,468,571)
Program Activities Net investment in Capital Assets				<u>(609,298)</u>
Net Investment in Capital Assets				<u>\$ 646,228</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

Depreciation expense was charged to governmental functions as follows:

Governmental Depreciation:	
General Government	\$ 728,441
Total depreciation expense	<u>\$ 728,441</u>

NOTE 4 – INTERFUND BALANCES AND ACTIVITY

Balances Due to/from Other Funds

Major Funds	Interfund Receivable (Due From)	Interfund Payable (Due To)
Governmental Funds	Due From Other Funds	Due To Other Funds
General Fund	\$ 733,086	\$ 35,808
Area Agency On Aging	-	297,000
GDOT 5311 Transit Rural Public Transit	61,866	87,817
DHS Coordinated Transportation	-	61,866
Other Governmental Funds	-	348,269
Proprietary Funds		
Internal Service Fund	<u>35,808</u>	<u>-</u>
Totals	<u>\$ 830,760</u>	<u>\$ 830,760</u>

During the course of its operations, the Commission has numerous transactions between funds to finance operations and to provide services. To the extent that certain transactions between funds had not been paid or received as of June 30, 2016, balances of interfund amounts receivable or payable have been recorded. To the extent that these balances are between Governmental Funds, they have been eliminated on the statement of net position.

Transfers to/from Other Funds

Transfer Out	Transfer In			Total
	Area Agency on Aging	GDOT 5311 Rural Public Transit	Other Governmental Funds	
General Fund	\$ 97,504	\$ 195,489	\$ 300,890	\$ 593,883
DHS Coordinated Transportation	-	664,764	-	664,764
Totals	<u>\$ 97,504</u>	<u>\$ 860,253</u>	<u>\$ 300,890</u>	<u>\$ 1,258,647</u>

Transfers are used to move unrestricted fund revenues to finance various programs that the Commission must account for in other funds, including amounts provided as matching funds for various grant programs.

NOTE 5 – LONG-TERM OBLIGATIONS

Long-term liability activity for the year ended June 30, 2016 was as follows:

A. Capital Lease

On September 1, 2012, the CRC entered into a capital lease agreement with the McIntosh County Industrial Development Authority for the lease of the new CRC headquarters. As part of the lease agreement, the CRC assigned the land, land improvements and existing building to the Authority. The total amount of the capital lease with the Authority was \$1,800,000. The financing period is 15 years, with a balloon payment due in 7 years. The CRC may renew the note after 7 years with the remaining principal to be amortized based upon a new rate. Payments of \$14,500 at a 5.25% interest rate are due the last day of each month. Payments began September 30, 2012.

The CRC can purchase the land, building and improvements back from the Authority at the end of the capital lease for \$10. The CRC has the option to purchase the property prior to the expiration of the lease, in which the amount payable would be any amounts owing, including the unpaid principal portion of the lease agreement, plus the sum of \$10.

The CRC may also sub-lease the property upon the approval of the McIntosh County Industrial Development Authority. A sub-lease does not relieve the CRC from its primary liability for any if its obligations pertaining to the capital lease agreement with the McIntosh County Industrial Development Authority.

Annual debt service requirements for this capital lease are as follows:

For the Year Ending		
June 30,	Principal	Interest
2017	\$ 98,184	\$ 75,816
2018	103,539	70,461
2019	109,187	64,813
2020	1,157,661	10,425
	<u>\$ 1,468,571</u>	<u>\$ 221,515</u>

Amortization of the capital lease is as follows:

Capital Lease	\$ 1,800,000
Less Note Receivable on Capital Sub-leases	<u>(672,000)</u>
Lease Capital Assets being Depreciated	<u>\$ 1,128,000</u>
Total Current Year Depreciation	<u>\$ 72,456</u>
Total Accumulated Depreciation	<u>\$ 268,729</u>

B. Compensated Absences

Employees are awarded sixteen days per year of paid time off (PTO) (twenty-one days and twenty-six days per year after continuous service of five years and ten years, respectively). No more than forty-five days of PTO

may be carried over into the next calendar. In the event that an employee terminates employment, the employee is compensated for the accumulated PTO not taken. The liability for compensated absences reported in the government-wide statements consists of unpaid PTO. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. Liabilities related to compensated absences are liquidated with resources from the CRC's Special Revenue Fund.

C. Net Pension Liability

Detailed information concerning net pension liability is presented in Note 9.

The following are changes in the long-term liabilities for the year ended June 30, 2016:

	Balance 06/30/15	Increases	Decreases	Balance 06/30/16	Within One Year
Governmental Activities					
Capital Lease	\$ 1,561,464	\$ -	\$ (92,893)	\$ 1,468,571	\$ 98,184
Accrued compensated absences	85,430	129,742	(107,593)	107,579	26,895
Net Pension Liability	<u>740,298</u>	<u>463,456</u>	<u>(494,187)</u>	<u>709,567</u>	<u>-</u>
Total - Governmental Activities	<u>\$ 2,387,192</u>	<u>\$ 593,198</u>	<u>\$ (694,673)</u>	<u>\$ 2,285,717</u>	<u>\$ 125,079</u>

NOTE 6 – NOTE RECEIVABLES

On January 23, 2013, the CRC entered into an agreement with the City of Darien, to sub-lease a portion of the property pertaining to the capital lease agreement with the McIntosh County Industrial Development Authority.

The total amount of the sub-lease with the City of Darien was \$672,000. The financing period is 14 years. Payments of \$4,000 at a 0.00% interest rate are due the first day of each month. Payments began February 1, 2013. The City can purchase the land, building and improvements back from the CRC at the end of the capital lease for \$1. The City has the option to purchase the property prior to the expiration of the lease, in which the amount payable would be any amounts owing, including the unpaid principal portion of the lease agreement, plus the sum of \$1.

Annual debt service requirements from the City of Darien to amortize this capital lease are as follows:

30-Jun	Principal
2017	\$ 48,000
2018	48,000
2019	48,000
2020	48,000
2021	48,000
2022-2027	268,000
	<u>\$ 508,000</u>

NOTE 7 – RECEIVABLES

Revenues from grants and contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the Statement of Net Position represent the unpaid portion of qualifying expenditures.

A detail of accounts receivables follows:

	<u>Accounts Receivable</u>
Governmental Activities:	
Major Funds:	
General Fund:	
Member government dues	\$ 95,232
Sub-total General Fund	<u>95,232</u>
Special Revenue Funds:	
Grants and Contracts:	
DHS - Aging Programs	1,066,150
DHS - Transportation Programs	163,190
GDOT Grants - Transportation	172,361
Sub-total Special Revenue Funds	<u>1,401,701</u>
Non-Major Funds:	
Grants and Contracts:	
DHS - Aging Programs	
GDOT Grants - Transportation	103,761
EDA - Economic Development	48,834
OEA - Economic Development	
DCA - Planning Programs	53,276
GDOT Grants - Planning	42,383
EPD - Planning Programs	
DNR - Planning Programs	15,760
Local Contracts - Aging Programs	53,507
Local Contracts - Transportation Programs	153,312
Local Contracts - Planning Programs	101,669
Local Contracts - Economic Development	-
Allowance for Doubtful Accounts	(3,463)
Sub-total Non-Major Funds	<u>569,039</u>
Total Receivables	<u>\$ 2,065,972</u>

NOTE 8 – REGIONAL APPROPRIATIONS

The major revenue reported in the General Fund is received from local governmental units within the Coastal Georgia Region. Georgia law stipulates an annual local funding formula, under which the amounts recognized as revenue in the General Fund by the CRC from the local units of government are assessed to the member governments at a minimum rate of \$1.00 per capital. The dues structure was increased by the Council, effective April 1, 2015, to a rate of \$1.30 per capita, per year, in order to increase the unassigned fund balance.

The total amount assessed to the member local governments for the year ended June 30, 2016 was \$851,253.

NOTE 9 – RETIREMENT PLANS

The CRC provides retirement benefits to eligible employees through two plans: a 401(k) plan and a defined benefit plan.

401(k) Plan

An employee is eligible to participate in the 401(k) plan, with respect to making salary reduction contributions and matching contributions once the employee has attained age 21 and completed three months of service. Employee contributions to the 401(k) plan may not exceed the dollar limitations set by law. Each year the CRC will match \$.50 for every dollar up to a maximum of 6% of an employee's salary. The employer and employee contributions to the 401(k) plan for the fiscal year ended June 30, 2016 were \$22,820 and \$70,704 respectively.

Management and administration of the 401(k) plan are provided by ICMA-RC Services, LLC, 777 North Capitol Street, NE, Washington, DC 20002-4240.

Agent Multiple-Employer Defined Benefit Retirement Plan

Prior to April 1, 2006, the primary retirement benefit vehicle for employees was a Defined Contribution (DC) Plan. The DC Plan included both a defined employer contribution component and a 401(k) component. The DC Plan was amended effective April 1, 2006 to: (a) provide that no future discretionary employer contributions would be made to the DC Plan; and (b) permit a one-time trustee-to-trustee transfer of all or part of each participant's account balances to the Defined Benefit (DB) Plan for the purpose of purchasing service credit, as more fully discussed below. This amendment was effected to allow for the transition from the defined employer contribution component of the DC Plan to the DB Plan as the primary retirement benefit vehicle. Employees requested a trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to the DB Plan. All funds from the previous DC Plan have been transferred to the DB Plan or liquidated, as discussed below.

The Coastal Regional Commission DB Plan was established effective April 1, 2006 with the Georgia Municipal Employees Benefit System (GMEBS). The DB Plan, an agent multiple-employer plan, provides for retirement benefits of 2% of the participant's annual average ending compensation for every credited year of service. All full-time employees as of April 1, 2006 were eligible to participate immediately in the DB Plan. Individuals employed by the CRC after that date must satisfy a one-year waiting period to participate. Benefits accrued under the DB Plan vest 100% to the participants upon the completion of five years of total credited service. GMEBS provided an actuarial calculation of prior service costs under the DB Plan for existing employees as of April 1, 2006 so that they might "purchase" prior service credits. Employees had the option of requesting trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to make such purchases. Employees could either forfeit any excess prior service costs over their accrued DC Plan balances, or could provide alternative financing to purchase such service credits. For those employees with accrued benefits in the defined contribution component of the DC Plan exceeding the calculated prior service costs under the DB Plan, such excess was transferred to their 401(k) account.

The GMEBS issues a publicly available financial report that includes financial statements and required supplemental information for the plan. The report may be obtained by writing to Georgia Municipal Employees Benefit System, 201 Pryor Street, SW, Atlanta, GA 30303.

The DB Plan records are maintained on a calendar year, and are governed by the laws of the state of Georgia. Trustees have the right to amend the Plan at any time, with approval by the Council. In no event, however, will any amendment authorize or permit any part of the plan’s assets to be used for purposes other than the exclusive benefit of participants or their beneficiaries. Benefits provided by the Plan are not insured by the Pension Benefit Guaranty Corporation (PBGC) because the insurance provisions under the Employee Retirement Income Security Act (ERISA) are not applicable to the Plan.

Funding Policy

Contributions to the DB Plan are made by the CRC based on the annual actuarially determined service cost. Since April 2006, the GMEBS has provided the CRC an actuarially valuation of the plan as of January 1st of each year. The GMEBS implemented changes in the Actuarial Valuation and Review as of January 1, 2010, in order to provide agencies with a recommended contribution rate that coincides with the agency’s fiscal year. CRC is required to contribute the remaining amounts necessary to fund the plan in compliance with the minimum funding standards of the Public Retirement Systems Standards Law. This funding policy, as specified by ordinance, has been the same since the inception of the plan.

The required contribution from the Actuarial Valuation and Review prepared as of January 1, 2015 was for the period of July 1, 2015 through June 30, 2016. The required contribution was \$165,321. Actual contributions made during the year amounted to \$165,321.

Membership in the plan consisted of the following as of January 1, 2016, the date of the latest actuarial valuation:

Retirees and beneficiaries currently receiving benefits	4
Terminated employees entitled to benefits but not yet receiving them	9
Active plan members	<u>28</u>
Total membership in the plan	<u><u>41</u></u>

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources Related to Pensions

At June 30, 2016, the Commission reported a liability of \$709,567. The net pension liability (NPL) was measured as of September 30, 2015, and the total pension liability used to calculate the NPL was determined by an actuarial valuation as of that date.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

For the year ended June 30, 2016, the Commission recognized pension expense of \$165,321. At June 30, 2016, the Commission reported deferred outflows/inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 187,297	\$ -
Changes in Assumptions	10,805	-
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	172,697
	<u>\$ 198,102</u>	<u>\$ 172,697</u>

Amounts reported as deferred outflows of resources will be recognized in pension expense as follows for the years ending June 30:

	Deferred Outflows of Resources	Deferred Inflows of Resources
2017	\$ 36,224	\$ (44,051)
2018	36,224	(44,051)
2019	36,224	(44,051)
2020	35,055	(40,544)
2021	35,055	-
2022 and Thereafter	19,320	-
	<u>\$ 198,102</u>	<u>\$ (172,697)</u>

Changes in Assumptions

As a result of the plan change to provide immediate participation for Employees, for the plan year ending in 2015, the eligibility assumption has been changed from one year to immediate. The increase in the Plan's NPL is minimal and has been include in the differences between expected and actuarial experience.

Amounts reported for the plan year ending in 2015 and later reflect the following assumption changes based on the results of an actuarial experience study covering the period January 1, 2010 to June 30, 2014:

- The mortality table for disabled participants was changed to remove the two-year set-forward for males and the one-year set-forward for females.
- The turnover rates were updated to introduce select rates for service less than five years and to reduce the ultimate rate by 15% and to assume no turnover on and after age 55. The select period rates were further constrained to not be less than the ultimate rates.
- The retirement rates where normal retirement is only available on or after age 65 were changed from the prior assumption of 100% at age 65 to the new assumption of 60% at ages 65 to 69 and 100% at age 70. Where normal retirement is available prior to age 65, the rates were changed from the prior assumption of 100% at earliest unreduced age, but not below age 60, the new assumption of 10% at ages 55 to 59, 20% at age 60, 25% at age 61, 35% at age 62, 40% at age 63, 45% at age 64, 50% at ages 65 to 69, and 100% at age 70.
- The inflation assumption was decreased from 3.50% to 3.25%.
- The salary increase assumption was changed from select period rates during the first five years of

service, followed by age-related rates to an assumption based on new service-related rates. Under the prior assumption, the salary increases ranged from 4.00% to 11.00% and included an inflation assumption of 3.50%. Under the new assumption, the salary increases range from 3.75% to 8.00% and included an inflation assumption of 3.25%.

Benefit Changes

Effective January 1, 2015, the Plan was amended to provide for immediate participation for Employees. This change has no impact on service credited under the Plan and has no impact on benefits.

Actuarial Assumptions

Valuation Date	January 1, 2016
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	Remaining amortization period varies for the bases, with a net effective amortization period of 10 years.
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 20% of market value.

Actuarial Assumptions:

Investment Rate of Return	7.75%
Projected Salary Increases	3.25% plus service based merit increases
Cost of Living Adjustments	0.00%

The amortization of the unfunded actuarial accrued liability is level dollar over 30 years for the initial unfunded accrued liability, 15 years for actuarial gains and losses, 10 years for temporary retirement incentive programs, 20 years for other changes to plan provisions, and 30 years for actuarial assumptions and cost methods. The total amortization must be within a corridor of the 10-year and 30-year amortization of the unfunded/(surplus) actuarial accrued liability. In a year when the 10-year or 30-year corridor applies, the following year, the prior year bases are combined into one 10-year or 30-year base.

Mortality rates were based on the RP-2000 Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females and RP-2000 Disabled Retiree Mortality Table with sex-distinct rates. The mortality assumptions were based on the results of an actuarial experience study for the period January 1, 2010 through June 30, 2015.

All participants are assumed to elect the life annuity form of payment and the valuation includes the 36 months of guaranteed benefits. On a system-wide basis, the optional forms of payments are essentially actuarially equivalent.

The on-going basis (7.75 percent) is based on long-term expected rate of return on pension plan investments.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	50.00%	5.95%
International Equity	15.00%	6.45%
Fixed Income	25.00%	1.55%
Real Estate	10.00%	3.75%
Cash	0.00%	0.00%
	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially-determined recommended rates.

Changes in Net Pension Liability

Changes in the Commission's Net Pension Liability for the year ended September 30, 2015, which would make them applicable to fiscal year ending June 30, 2016, were as follows:

	<u>Total Pension Liability (a)</u>	<u>Fiduciary Net Position (b)</u>	<u>Net Pension Liability (a) - (b)</u>
Balance at September 30, 2014	\$ 2,158,863	\$ 1,418,565	\$ 740,298
Service Cost	130,168	-	130,168
Interest	163,403	-	163,403
Difference between Expected and Actual Experience	159,789	-	159,789
Changes in Assumptions	-	-	-
Benefit Payments, Including Refunds of Employee Contributions	(100,876)	(100,876)	-
Contributions - Employer	-	162,015	(162,015)
Net Investment Income	-	332,172	(332,172)
Administrative Expense	-	(10,096)	10,096
Other	-	-	-
	<u>352,484</u>	<u>383,215</u>	<u>(30,731)</u>
Balance at September 30, 2015	<u>\$ 2,511,347</u>	<u>\$ 1,801,780</u>	<u>\$ 709,567</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability calculated using the discount rate of 7.75 percent, as well as

what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate:

	Discount Rate	Net Pension Liability
1 Percent Decrease	6.75%	\$ 1,078,918
Current Discount Rate	7.75%	709,567
1 Percent Increase	8.75%	404,815

Fiduciary Net Position

Detailed information about the plan’s fiduciary net position is available in the separately issued GMEBS financial report. That report may be obtained by writing to the Georgia Municipal Association or by calling (404) 688-0472.

NOTE 10 – DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources for the fiscal year ended June 30, 2016 are as follows:

Area Agency On Aging	\$ 1,701
General Government	15,376
	<u>\$ 17,077</u>

NOTE 11 – COMPONENT UNIT

The Coastal Area District Development Authority, Inc. (CADDA) has a September 30 year-end. The financial information presented discretely in this report is as of September 30, 2015.

A. Summary of Significant Accounting Policies

The accounting policies of the Coastal Area District Development Authority, Inc. (a not-for-profit Georgia corporation) (the Authority) conform to the practices prescribed or permitted by the Economic Development Administration (EDA) and by the state of Georgia. The following is a summary of the significant policies:

Component-unit financial reporting requirements

On May 9, 1996, the Attorney General of the state of Georgia issued an official opinion regarding the Authority’s legal relationship to the Coastal Regional Commission (CRC), which created the Authority in 1976. The official opinion concluded that the CRC could not legally divest itself of its oversight responsibilities with respect to the Authority. Accordingly, as a result of this opinion, the Authority is considered a component unit of the CRC for financial reporting purposes in accordance with Governmental Accounting Standards Board (GASB) 61. The Authority does not have oversight responsibilities for any component units. Thus, no such component units are considered in the accompanying financial statements.

Measurement focus and basis of accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus in the fund financial statements.

The proprietary funds utilize a flow of economic resources measurement focus. All assets and liabilities associated with the operation of these funds are included on the balance sheet using this measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position and cash flow. Proprietary fund equity is classified as net position. Proprietary Fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

In the Government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized as soon as they are earned, and expenses are recognized when the liability is incurred or the economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange occurs.

All proprietary funds are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when incurred or the economic asset used.

Basis of presentation

Government-wide Financial Statements – The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements – Fund financial statements reflect the activities of the Authority’s individual funds. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Authority (general fund) or meets the following criteria:

- (a) Total assets plus deferred outflows of resources, liabilities plus deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding element total for all funds of that category or type; and
- (b) The same element that met the 10 percent criterion is at least 5 percent of the corresponding element total for all governmental and enterprise funds combined.

The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principals. The Authority has elected to apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1980 in the government-wide financial statements and the fund financial statements for the proprietary funds, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

As a general rule, the effects of internal activity have been eliminated from the governmental-wide statements. Amounts charged through the Authority’s indirect cost allocation plan are broken out in a separate column on the Statement of Activities. Where internal activity is representative of an interfund service provided and used, no elimination has been made. Internal activities have not been eliminated from the fund financial statements.

In proprietary funds, operating revenues and expenses result from the provision of goods and/or services as well as the production and delivery of goods and/or services. Nonoperating revenues and expenses would include all revenues and expenses related to capital and related financing and contributions, noncapital financing, taxes, or investment activities.

Columnar headings and description of funds

The Authority uses funds to report financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Funds shown in the Basic Financial Statements are described below:

1. Major Proprietary Funds

The major proprietary funds of the Authority are described below:

- a. Revolving Loan Fund (RLF) – This fund was created by a \$5 million grant. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs.
- b. Rural Development Intermediary Relending Program (RD IRP) – In 1990 the Authority recognized the need to provide rural areas with attractive funds and applied for the Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas.
- c. Rural Development Intermediary Relending Program #2 (RD IRP #2) – In 2002, the Authority was approved for a second IRP commitment of \$750,000 for relending to qualified businesses in the sixteen-county area.
- d. Non-public Fund – Non-public funds are unrestricted funds generated primarily through charges for loan services. Revenues are recognized when earned, rather than when received, and expenses are recognized when incurred, rather than when disbursed. The Schedule of Non-public Funds details the composition of the balance at September 30, 2015.

2. Other Reported Fund Types

Internal Service Funds – The Internal Service Fund (ISF) was created to handle operating expenses and carry fixed asset balances. Various inter-company transfers were made to properly establish the fund balances. Funding necessary to cover operating expenses is allocated among the Non-public Fund, RD IRP, RD IRP #2 and RLF projects based on the percentage of time Authority personnel spend on the respective projects.

Statement of Activities – Program Revenues

Transactions included in program revenues for governmental activities are revenues of the ISF from the business-type activity funds generated to cover the various operating expenses of the Authority. Transactions included in program revenues for business-type activities are charged for services provided by the RLF, RD IRP, RD IRP #2, and Non-public Fund.

Capital Assets

Capital assets are recorded at cost. Depreciation is calculated using the straight-line method and is based on estimated useful lives of five years for vehicles and five to seven years for furniture and equipment. Maintenance, repairs and improvements that do not materially improve or extend the useful lives of the respective assets are expensed when incurred.

Restricted assets

When both restricted and unrestricted assets are available for certain uses, the Authority follows the policy of utilizing restricted resources prior to applying unrestricted resources.

Grants

Grants from the EDA and other governmental agencies are recorded as additions to the principal fund balance based on grant terms and conditions.

Income taxes

The Internal Revenue Service has determined that the Authority is exempt from income taxes under Section 501(c)(4) of the Internal Revenue Code. Accordingly, there has been no provision or liability recorded in the accompanying financial statements for income taxes.

Allocated expenses / interfund transfers

All expenses not directly charged to the Non-public Fund, RD IRP, RD IRP #2 or the RLF are charged to the ISF. These expenses are then allocated to the other four projects based on the percentage of time Authority personnel spend on the respective projects. On the accompanying statement of revenues, expenses and changes in net position-proprietary funds, the ISF includes ‘indirect cost recovery’ as revenue which is offset by ‘allocated expenses’ included by the Non-public Fund, RD IRP, RD IRP #2 and the RLF. Interfund due to/from balances are expected to be settled within one year of September 30, 2015.

Cash and cash equivalents

For purposes of the statement of cash flows, the Authority considers all highly-liquid debt instruments and interest-bearing deposits in banks purchased with a maturity of twelve months or less to be cash equivalents.

All bank deposits are insured or collateralized with securities held by the government or by its agent in the government’s name.

Vacation and sick pay

The Authority’s employees with less than three years of service may accrue a maximum of ten days of vacation pay, employees with three to fifteen years of service may accrue a maximum of fifteen days of vacation pay, and employees with fifteen years of service may accrue a maximum of twenty days of vacation pay. Accrued vacation pay amounted to \$19,673 and \$22,225 as of September 30, 2015 and 2014 respectively, and is included with accrued liabilities in the accompanying financial statements.

Retirement pay

During 1985, the Authority adopted The Coastal Area District Development Authority Money Purchase Plan (the Plan) for its employees. The Plan is a defined contribution profit-sharing plan that is administered by Principal Financial. The Plan provisions and contribution requirements were established by the Authority’s Board of Directors and may be amended at the Authority’s Board of Directors’ discretion. All employees age eighteen and older who meet the service requirement are covered. The Plan does not vest during the first and second year of service, and is 100% vested after the third year of service. During fiscal years 2015 and 2014, employer contributions totaled 8% of total compensation. For the years ended September 30, 2015 and 2014, expense related to the Plan totaled \$35,957 and \$35,114, respectively. No contribution requirements exist for members of the Plan; however, employees may elect to contribute to a 401k or Roth IRA.

Loan confirmations

At the request of management, the auditors performed a 100% confirmation of outstanding loan balances and followed up on confirmed differences.

Reclassifications

Certain prior year amounts have been reclassified to conform with current year presentation.

Risk management

The Authority is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Authority carries commercial insurance, which sufficiently covers the risk of loss.

Subsequent events

The Authority has evaluated subsequent events through December 9, 2015, the date the financial statements were available to be issued.

Interfund payables and receivables

During the course of operations, transactions may occur between individual funds that result in amounts owed between funds. Activity that is representative of lending/borrowing arrangements outstanding at the end of the fiscal period is referred to as either “due to/from other funds.” Short-term interfund loans are reported as “interfund receivables and payables.” Interfund receivables and payables between the same fund types, i.e., within governmental activities or within business-type activities, are eliminated on the Statement of Net Position. Any residual balances outstanding between governmental activities and business-type activities are reported in the governmental-wide statements as “due (to) from other fund.”

The following interfund receivable and (payable) balances existed at September 30, 2015:

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

Internal Service Fund (ISF)		
Due from RLF	\$ 26,368	
Due from Non-public Fund	28,925	
Due from RD IRP Fund	854	
Due from RD #2 IRP Fund	<u>869</u>	
		57,016
Non-Public Fund		
Due to RLF	<u>(28,925)</u>	
		(28,925)
Revolving Loan Fund (RLF)		
Due to ISF	<u>(26,368)</u>	
		(26,368)
Rural Development (RD IRP)		
Due to ISF	<u>(854)</u>	
		(854)
Rural Development #2 (RD IRP #2)		
Due to ISF	<u>(869)</u>	
		(869)
Total		<u>\$ -</u>

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes.

B. Nature of Operations

The purpose of most of the Authority's economic development loan programs is to create or retain permanent jobs and to increase productivity within the coastal Georgia area. The increased tax base directly benefits cities and counties, with a positive effect from the region in terms of growth and prosperity.

The Authority was created in 1976 to administer a \$5 million grant to a seafood processor in Glynn County, Georgia. This grant agreement permitted the creation of the RLF. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs. In addition to assisting businesses through the RLF, in May 1982, the Authority became a Certified Development Company for the purpose of delivering the Small Business Administration (SBA) 504 Program to all of Georgia as well as areas of Florida and South Carolina. This program provides longer repayment terms, a fixed reasonable interest rate, and up to 90% financing of eligible fixed assets, to expanding small businesses in the region.

In 1986, the Authority broadened its scope of assistance to small businesses by adding the service of packaging SBA guaranteed loans for banks under the SBA 7(A) program. This program enables the Authority to assist small business customers with a loan program structured to fit the needs of most companies, especially those companies not initially creating jobs.

In 1990, the Authority recognized the need to provide rural areas with attractive funds and applied for the Rural Development Intermediary Relending Program. Funds were made available to the Authority for relending in

1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas. In 2002, the Authority was approved for second IRP commitment of \$750,000. No amounts were drawn on these funds in 2015 or 2014. This fund required a \$112,500 match from the Nonpublic Fund.

C. Designated Funds

A portion of cash and cash equivalents, which includes money market funds and certificates of deposit, has been committed to the funding of additional development loans. As of September 30, 2015 and 2014, the following amounts had been approved by the Board of Directors of the Authority as loan commitments, but remained unfunded:

	<u>2015</u>	<u>2014</u>
RLF	<u>\$ 1,046,750</u>	<u>\$ 1,434,975</u>

As of September 30, 2015 and 2014, the following amounts were unfunded, but had been approved by the Board of Directors and were associated with closed loan agreements:

	<u>2015</u>	<u>2014</u>
RLF	<u>\$ 241,669</u>	<u>\$ 396,130</u>

D. Development Loan Receivable

Development loans receivable, both direct and participating, consisted of the following as of September 30, 2015 and 2014:

	<u>2015</u>	<u>2014</u>
RLF	\$ 9,399,880	\$ 8,597,919
RD IRP	185,778	254,241
RD IRP #2	475,080	511,937
	<u>\$ 10,060,738</u>	<u>\$ 9,364,097</u>

Changes in the allowance for loan losses on both categories of development loans receivable as of September 30, 2015 and 2014 are summarized as follows:

	<u>2015</u>	<u>2014</u>
Balance at the beginning of the year	\$ 568,167	\$ 192,304
Provision for losses	238,187	639,492
Charge-offs	(231,637)	(263,632)
Balance at the end of the year	<u>\$ 574,717</u>	<u>\$ 568,164</u>

E. Capital Assets

Capital assets are included in the Governmental Activities - Internal Service Fund and consisted of the following as of September 30, 2015 and 2014:

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

	<u>2015</u>	<u>2014</u>
Automobiles	\$ 68,586	\$ 68,586
Furniture and equipment	98,709	92,475
	<u>167,295</u>	<u>161,061</u>
Accumulated depreciation-Automobiles	(68,585)	(63,668)
Accumulated depreciation-Furniture and equipment	(84,618)	(86,347)
	<u>(153,203)</u>	<u>(150,015)</u>
	<u>\$ 14,092</u>	<u>\$ 11,046</u>

The Authority had no automobile additions or disposals during the year ended September 30, 2015. Furniture and equipment additions and disposals totaled \$12,110 and \$5,976, respectively, during the year ended September 30, 2015. Accumulated depreciation was increased for the current year depreciation totaling \$9,064 and decreased by \$5,876 related to equipment dispositions.

Concentrations of Credit Risk

Due to the limitations placed on the Authority by the original grant agreement (Note 9.B.), the Authority is prohibited from making RLF loans outside the member area of the CRC. This area consists of the counties of Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, and McIntosh located in southeastern Georgia.

Under the RD IRP and RD IRP #2, the Authority is prohibited from making loans outside of the designated areas in the counties of Bryan, Camden, Candler, Effingham, Emanuel, Glynn, Liberty, Long, McIntosh, Appling, Bacon, Brantley, Charlton, Evans, Pierce, Tattnall, Ware, and Wayne.

The Authority is consequently subject to credit risks from factors affecting the economy of this area.

F. Long-Term Debt Related to Business-Type Activities

RD IRP Original

On November 13, 1992, the Authority entered into an agreement with the U.S. Department of Agriculture whereby the Rural Development loaned the Authority \$1,000,000 to be used in accordance with the RD IRP. Interest was paid annually through January 1994. Beginning in January 1994, the loan became payable in twenty-nine equal annual payments of principal and interest of \$39,900. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers.

At September 30, 2015 and 2014, the outstanding balance under this agreement totaled \$265,911 and \$302,783, respectively. During fiscal year 2015, \$36,572 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2016 is \$37,241.

Future debt service requirements in aggregate are as follows:

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

For the Year Ending September 30,	Principal	Interest
2016	\$ 37,241	\$ 2,659
2017	37,613	2,287
2018	37,989	1,911
2019	38,369	1,531
2020	38,753	1,147
2021 - 2022	75,946	1,127
	\$ 265,911	\$ 10,662

RD IRP #2

In 2002, the U.S. Department of Agriculture approved a second IRP commitment of \$750,000 for the Authority. Interest only was payable annually through April 2006. Beginning in April 2006, the loan became payable in twenty-seven equal annual payments of principal and interest of \$31,838. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers.

At September 30, 2015 and 2014, the outstanding balance under this agreement totaled \$479,738 and \$506,210, respectively. During fiscal year 2015, \$26,775 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2016 is \$27,043

Future debt service requirements in aggregate are as follows:

For the Year Ending September 30,	Principal	Interest
2016	\$ 27,043	\$ 4,797
2017	27,314	4,524
2018	27,587	4,251
2019	27,863	3,975
2020	28,141	3,696
2021 - 2025	144,984	14,204
2026 - 2030	152,380	6,808
2031 - 2032	44,126	569
	\$ 479,438	\$ 42,824

G. Contingencies

Performance audits related to grant agreements

In the event that the Authority fails to comply with the terms and conditions of the grant agreement (Note 9.B.), the EDA may suspend or terminate the grant agreement and require the Authority to deliver to them all funds, including all loan agreements, note security agreements, deeds to secure debt, and other property (including real and personal property) arising from the Authority's utilization or expense of the grant monies.

Operating leases

The Authority leases office space in Brunswick and Savannah under non-cancelable, operating agreements requiring future minimum payments as follows:

For the year ending September 30,	
2016	\$ 23,752
2017	3,591
2018	2,184
2019	1,274
	<u>\$ 30,801</u>

For the year ended September 30, 2015, expenses recorded under operating leases totaled \$66,550.

Additionally, the Authority subleases a portion of this office space to a third party. Future minimum rental receipts due under this agreement are \$16,508 for the year ended September 30, 2016.



REQUIRED SUPPLEMENTAL INFORMATION

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

<i>Total Pension Liability</i>	Fiscal Year End	
	2016	2015
Service Cost	\$ 130,168	\$ 120,927
Interest	163,403	143,925
Difference between Expected and Actual Experience	159,789	70,467
Changes in Assumptions	-	15,124
Benefit Payments, Including Refunds of Employee Contributions	<u>(100,876)</u>	<u>(97,361)</u>
Net Change in Total Pension Liability	352,484	253,082
Total Pension Liability - Beginning	2,158,863	1,905,781
Total Pension Liability - Ending (a)	<u>\$ 2,511,347</u>	<u>\$ 2,158,863</u>
 <i>Plan Fiduciary Net Position</i>		
Contributions - Employer	\$ 162,015	\$ 132,822
Contributions - Employee	-	-
Net Investment Income	332,172	95,629
Benefit Payments, Including Refunds of Employee Contributions	(100,876)	(97,361)
Administrative Expense	<u>(10,096)</u>	<u>(8,274)</u>
Net Change in Fiduciary Net Position	383,215	122,816
Plan Fiduciary Net Position - Beginning	1,418,565	1,295,749
Plan Fiduciary Net Position - Ending (b)	<u>\$ 1,801,780</u>	<u>\$ 1,418,565</u>
 <i>Net Pension Liability</i>		
Net Pension Liability - Ending (a)-(b)	<u>\$ 709,567</u>	<u>\$ 740,298</u>
Plan's Fiduciary Net Position as a Percentage of the Total Pension Liability	71.75%	65.71%
Covered-Employee Payroll	\$ 1,486,766	\$ 1,719,449
Net Pension Liability as a Percentage of Covered-Employee Payroll	47.73%	43.05%

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Fiscal Year End	
	2016	2015
Actuarially-Determined Contribution	--*	\$ 144,822
Contributions in Relation to the Actuarially-Determined Contribution	--*	144,822**
Contribution Deficiency (Excess)	--*	--
Covered-Employee Payroll	--*	1,719,449***
Contributions as a Percentage of Covered-Employee Payroll	--*	8.42%

* 2016 information will be determined after fiscal year end and will be included in the 2017 valuation report.

** Contributions are recorded based on date of receipt into the GMEBS trust. Minor timing issues in receipt of monthly payments are not indicative of non-compliance with GMEBS funding policy. A plan is in compliance with the GMEBS funding policy if it pays either the dollar amount or the percentage of employee-covered payroll of the actuarially determined contributions.

*** 2015 covered payroll is based on data collected as of August 31, 2014 for the 2015 actuarial valuation.

COASTAL REGIONAL COMMISSION

**NOTES TO REQUIRED SUPPLEMENTAL INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

1. Notes to Required Supplemental Information

Valuation Date	The actuarially-determined contribution rate was determined as of January 1, 2016, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially-determined contribution rate will be reported for the fiscal year ending June 30, 2017.
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed Level Dollar for Remaining Unfunded Liability
Remaining Amortization Period	Remaining amortization period varies for the bases, with a net effect amortization period of 10 years.
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at end of year. The actuarial value is adjusted, if necessary, to be within 20% of market value.
Actuarial Assumptions:	
Net Investment rate of Return	7.75%
Projected Salary Increases	3.25% Plus Service Based Merit Increases
Cost of Living Adjustments	0.00%

The accompanying schedules of the Commission's net pension liability and contributions are required supplemental information to be presented for 10 years. However, until a full 10-year trend is compiled, information is presented in the schedules for those years for which information is available.

SUPPLEMENTAL INFORMATION

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2016

ASSETS	Economic Development Administration	EDA Geographic Information Officer	GA DNR- Coast-Wide Resiliency	GIS Technical Assistance	Department of Community Affairs
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables:					
Federal grants	17,515	31,319	13,715	-	-
State grants	-	-	-	-	53,276
Local funding, net	-	31,320	-	20,662	-
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	\$ 17,515	\$ 62,639	\$ 13,715	\$ 20,662	\$ 53,276
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable and accrued expenses	\$ 637	\$ 56,741	\$ -	\$ 24	\$ 137
Deferred Revenue	-	-	-	-	-
Due to other funds	16,878	5,898	13,715	20,638	53,139
Total Liabilities	17,515	62,639	13,715	20,662	53,276
Fund Balances					
Fund Balance:					
Nonspendable	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 17,515	\$ 62,639	\$ 13,715	\$ 20,662	\$ 53,276

COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2016
(Continued)

ASSETS	GDOT Planning	DNR Historic Preservation	DNR 319 Better Back Roads	Planning Technical Assistance	GDOT Sec 5316 JARC
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables:					
Federal grants	42,383	2,045	9,687	-	41,875
State grants	-	-	-	-	5,234
Local funding, net	-	-	-	40,000	-
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	\$ 42,383	\$ 2,045	\$ 9,687	\$ 40,000	\$ 47,109
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable and accrued expenses	\$ 444	\$ -	\$ -	\$ 55	\$ -
Deferred Revenue	-	-	-	-	-
Due to other funds	41,939	2,045	9,687	39,945	47,109
Total Liabilities	42,383	2,045	9,687	40,000	47,109
Fund Balances					
Fund Balance:					
Nonspendable	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 42,383	\$ 2,045	\$ 9,687	\$ 40,000	\$ 47,109

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2016
(Continued)

ASSETS	GDOT Sec 5317 New Freedom	VTCLI	REACH	Care Transitions	End Elder Abuse
Cash	\$ -	\$ -	\$ -	\$ -	\$ 282
Receivables:					
Federal grants	41,876	9,542	-	-	6,329
State grants	5,234	-	-	-	-
Local funding, net	-	-	40,078	7,100	-
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 47,110</u>	<u>\$ 9,542</u>	<u>\$ 40,078</u>	<u>\$ 7,100</u>	<u>\$ 6,611</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable and accrued expenses	\$ -	\$ -	\$ 6,400	\$ -	\$ 4,276
Deferred Revenue	-	-	-	-	-
Due to other funds	47,110	9,542	33,678	4,893	2,053
Total Liabilities	<u>47,110</u>	<u>9,542</u>	<u>40,078</u>	<u>4,893</u>	<u>6,329</u>
Fund Balances					
Fund Balance:					
Nonspendable	-	-	-	-	-
Assigned	-	-	-	2,207	282
Unassigned	-	-	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,207</u>	<u>282</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 47,110</u>	<u>\$ 9,542</u>	<u>\$ 40,078</u>	<u>\$ 7,100</u>	<u>\$ 6,611</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2016
(Continued)

ASSETS	Project Change Leadership	Fee for Service /Sustainability Project	ADRC - Tools for Life Lab	Fundraising for Seniors	Total Non- Major Governmental
Cash	\$ 15,001	\$ 36,077	\$ 14,291	\$ 4,792	\$ 70,443
Receivables:					
Federal grants	-	-	-	-	216,286
State grants	-	-	-	-	63,744
Local funding, net	-	-	-	-	139,160
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 15,001</u>	<u>\$ 36,077</u>	<u>\$ 14,291</u>	<u>\$ 4,792</u>	<u>\$ 489,633</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable and accrued expenses	\$ -	\$ -	\$ 319	\$ -	\$ 69,033
Deferred Revenue	-	-	-	-	-
Due to other funds	-	-	-	-	348,269
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>319</u>	<u>-</u>	<u>417,302</u>
Fund Balances					
Fund Balance:					
Nonspendable	-	-	-	-	-
Assigned	15,001	36,077	13,972	4,792	72,331
Unassigned	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>15,001</u>	<u>36,077</u>	<u>13,972</u>	<u>4,792</u>	<u>72,331</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 15,001</u>	<u>\$ 36,077</u>	<u>\$ 14,291</u>	<u>\$ 4,792</u>	<u>\$ 489,633</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances – Non-major Governmental Funds
Fiscal Year Ended June 30, 2016

	Economic Development Administration	EDA Geographic Information Officer	Economic Development Grant Assistance	GA DNR-Coast- Wide Resiliency	GIS Technical Assistance
Revenues					
Grants and Contracts-Federal	\$ 74,197	\$ 102,995	\$ -	\$ 19,451	\$ -
Grants and Contracts-State	-	-	-	-	-
Contributions/Local	-	101,930	8,500	-	43,287
Sub-recipient Cash & In-Kind Revenues	-	-	-	-	-
Total Revenue	<u>74,197</u>	<u>204,925</u>	<u>8,500</u>	<u>19,451</u>	<u>43,287</u>
Expenditures					
Direct					
Personal services					
Salaries & wages	42,369	5,630	19,439	11,553	21,773
Released time & fringe benefits	20,309	2,699	9,319	4,534	10,436
Total Personal Services	<u>62,678</u>	<u>8,329</u>	<u>28,758</u>	<u>16,087</u>	<u>32,209</u>
Operating Expenditures					
Travel	3,108	4,333	56	397	1,660
Contracts	-	185,920	-	-	-
Other expenditures	6,091	1,275	-	-	970
Total operating expenditures	<u>9,199</u>	<u>191,528</u>	<u>56</u>	<u>397</u>	<u>2,630</u>
Total Direct	71,877	199,857	28,814	16,484	34,839
Indirect					
Indirect cost allocations	34,144	5,070	17,502	2,967	19,598
Total Expenditures	<u>106,021</u>	<u>204,927</u>	<u>46,316</u>	<u>19,451</u>	<u>54,437</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(31,824)</u>	<u>(2)</u>	<u>(37,816)</u>	<u>-</u>	<u>(11,150)</u>
Other Financing Sources & (Uses)					
Transfers In (out)	31,824	2	37,816	-	11,150
Total Other Sources & (Uses)	<u>31,824</u>	<u>2</u>	<u>37,816</u>	<u>-</u>	<u>11,150</u>
Net Change in Fund Balance	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances – Non-major Governmental Funds
Fiscal Year Ended June 30, 2016
(Continued)

	Department of Community Affairs	GDOT Planning	DNR Historic Preservation	DNR 319 Better Back Roads	Georgia Urban Forestry
Revenues					
Grants and Contracts-Federal	\$ -	\$ 75,092	\$ 4,091	\$ 10,039	\$ -
Grants and Contracts-State	213,102	-	-	-	28,125
Contributions/Local	55,000	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-	-
Total Revenue	268,102	75,092	4,091	10,039	28,125
Expenditures					
Direct					
Personal services					
Salaries & wages	133,638	33,536	288	5,661	6,988
Released time & fringe benefits	64,624	16,070	138	2,712	3,340
Total Personal Services	198,262	49,606	426	8,373	10,328
Operating Expenditures					
Travel	7,004	2,414	-	-	241
Contracts	20,336	11,000	-	-	556
Other expenditures	27,819	2,213	-	-	1,750
Total operating expenditures	55,159	15,627	-	-	2,547
Total Direct	253,421	65,233	426	8,373	12,875
Indirect					
Indirect cost allocations	127,482	30,191	258	5,096	6,284
Total Expenditures	380,903	95,424	684	13,469	19,159
Excess (Deficiency) of Revenues over Expenditures	(112,801)	(20,332)	3,407	(3,430)	8,966
Other Financing Sources & (Uses)					
Transfers In (out)	112,801	20,332	(3,407)	3,430	(27,428)
Total Other Sources & (Uses)	112,801	20,332	(3,407)	3,430	(27,428)
Net Change in Fund Balance	-	-	-	-	(18,462)
Fund Balance - Beginning of Year	-	-	-	-	18,462
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances – Non-major Governmental Funds
Fiscal Year Ended June 30, 2016
(Continued)

	Planning Technical Assistance	GDOT Sec 5316 JARC	GDOT Sec 5317 New Freedom	VTCLI	MIPPA
Revenues					
Grants and Contracts-Federal	\$ -	\$ 151,953	\$ 151,953	\$ 22,493	\$ 49,180
Grants and Contracts-State	-	18,994	18,994	-	-
Contributions/Local	3,062	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-	-
Total Revenue	3,062	170,947	170,947	22,493	49,180
Expenditures					
Direct					
Personal services					
Salaries & wages	27,179	79,816	79,816	8,989	1,067
Released time & fringe benefits	13,029	38,265	38,265	4,309	511
Total Personal Services	40,208	118,081	118,081	13,298	1,578
Operating Expenditures					
Travel	1,109	-	-	1,004	368
Contracts	655	-	-	-	42,844
Other expenditures	23,093	-	-	98	694
Total operating expenditures	24,857	-	-	1,102	43,906
Total Direct	65,065	118,081	118,081	14,400	45,484
Indirect					
Indirect cost allocations	24,468	71,860	71,860	8,093	961
Total Expenditures	89,533	189,941	189,941	22,493	46,445
Excess (Deficiency) of Revenues over Expenditures	(86,471)	(18,994)	(18,994)	-	2,735
Other Financing Sources & (Uses)					
Transfers In (out)	83,645	18,994	18,994	-	(7,263)
Total Other Sources & (Uses)	83,645	18,994	18,994	-	(7,263)
Net Change in Fund Balance	(2,826)	-	-	-	(4,528)
Fund Balance - Beginning of Year	2,826	-	-	-	4,528
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances – Non-major Governmental Funds
Fiscal Year Ended June 30, 2016
(Continued)

	<u>REACH</u>	<u>Fundraising for Seniors</u>	<u>Care Transitions</u>	<u>ADRC-Tools for Life</u>	<u>Falls Prevention</u>
Revenues					
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -	\$ 2,250
Grants and Contracts-State	-	-	-	-	-
Contributions/Local	45,389	10,635	28,000	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-	-
Total Revenue	<u>45,389</u>	<u>10,635</u>	<u>28,000</u>	<u>-</u>	<u>2,250</u>
Expenditures					
Direct					
Personal services					
Salaries & wages	8,999	-	13,206	66	-
Released time & fringe benefits	4,311	-	6,331	32	-
Total Personal Services	<u>13,310</u>	<u>-</u>	<u>19,537</u>	<u>98</u>	<u>-</u>
Operating Expenditures					
Travel	31	-	-	-	113
Contracts	22,330	-	1,617	2,500	-
Other expenditures	9,718	5,843	-	2,932	6,581
Total operating expenditures	<u>32,079</u>	<u>5,843</u>	<u>1,617</u>	<u>5,432</u>	<u>6,694</u>
Total Direct	45,389	5,843	21,154	5,530	6,694
Indirect					
Indirect cost allocations	-	-	11,890	60	-
Total Expenditures	<u>45,389</u>	<u>5,843</u>	<u>33,044</u>	<u>5,590</u>	<u>6,694</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>4,792</u>	<u>(5,044)</u>	<u>(5,590)</u>	<u>(4,444)</u>
Other Financing Sources & (Uses)					
Transfers In (out)	-	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	4,792	(5,044)	(5,590)	(4,444)
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>7,251</u>	<u>19,562</u>	<u>4,444</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 4,792</u>	<u>\$ 2,207</u>	<u>\$ 13,972</u>	<u>\$ -</u>

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances – Non-major Governmental Funds
Fiscal Year Ended June 30, 2016
(Continued)

	Project Change Leadership	Fee for Service /Sustainability Project	End Elder Abuse	Total Non- Major Governmental
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ 20,428	\$ 684,122
Grants and Contracts-State	-	-	-	279,215
Contributions/Local	37,500	1,577	-	334,880
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenue	37,500	1,577	20,428	1,298,217
Expenditures				
Direct				
Personal services				
Salaries & wages	12,070	-	765	512,848
Released time & fringe benefits	5,787	-	367	245,388
Total Personal Services	17,857	-	1,132	758,236
Operating Expenditures				
Travel	1,630	-	225	23,693
Contracts	1,936	1,249	18,375	309,318
Capital Outlays	-	-	-	-
Other expenditures	30	-	9	89,116
Total operating expenditures	3,596	1,249	18,609	422,127
Total Direct	21,453	1,249	19,741	1,180,363
Indirect				
Indirect cost allocations	10,867	-	687	449,338
Total Expenditures	32,320	1,249	20,428	1,629,701
Excess (Deficiency) of Revenues over Expenditures	5,180	328	-	(331,484)
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	300,890
Total Other Sources & (Uses)	-	-	-	300,890
Net Change in Fund Balance	5,180	328	-	(30,594)
Fund Balance - Beginning of Year	9,821	35,749	282	102,925
Fund Balance - End of Year	\$ 15,001	\$ 36,077	\$ 282	\$ 72,331

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Economic Development Administration
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 63,000	\$ 63,000	\$ 74,197	\$ 11,197
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>63,000</u>	<u>63,000</u>	<u>74,197</u>	<u>11,197</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	38,994	38,308	42,369	(4,061)
Released time & fringe benefits	16,822	17,290	20,309	(3,019)
Total Personal Services	<u>55,816</u>	<u>55,598</u>	<u>62,678</u>	<u>(7,080)</u>
Operating Expenditures				
Travel	4,500	4,000	3,108	892
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	1,150	1,775	6,091	(4,316)
Total Operating Expenditures	<u>5,650</u>	<u>5,775</u>	<u>9,199</u>	<u>(3,424)</u>
Total Direct	61,466	61,373	71,877	(10,504)
Indirect				
Indirect cost allocations	35,915	36,307	34,144	2,163
Total Expenditures	<u>97,381</u>	<u>97,680</u>	<u>106,021</u>	<u>(8,341)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(34,381)</u>	<u>(34,680)</u>	<u>(31,824)</u>	<u>2,856</u>
Other Financing Sources & (Uses)				
Transfers In (out)	34,381	34,680	31,824	(2,856)
Total Other Sources & (Uses)	<u>34,381</u>	<u>34,680</u>	<u>31,824</u>	<u>(2,856)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Economic Development Administration-Geographic Information Officer
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 84,770	\$ 102,995	\$ 18,225
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	83,704	101,930	18,226
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>168,474</u>	<u>204,925</u>	<u>36,451</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	3,892	5,630	(1,738)
Released time & fringe benefits	-	1,757	2,699	(942)
Total Personal Services	<u>-</u>	<u>5,649</u>	<u>8,329</u>	<u>(2,680)</u>
Operating Expenditures				
Travel	-	2,789	4,333	(1,544)
Contracts	-	155,072	185,920	(30,848)
Capital Outlays	-	-	-	-
Other expenditures	-	1,275	1,275	-
Total Operating Expenditures	<u>-</u>	<u>159,136</u>	<u>191,528</u>	<u>(32,392)</u>
Total Direct	-	164,785	199,857	(35,072)
Indirect				
Indirect cost allocations	-	3,689	5,070	(1,381)
Total Expenditures	<u>-</u>	<u>168,474</u>	<u>204,927</u>	<u>(36,453)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>(2)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	2	2
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Economic Development Grant Assistance
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	25,000	8,500	8,500	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>25,000</u>	<u>8,500</u>	<u>8,500</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	26,361	20,236	19,439	797
Released time & fringe benefits	11,371	9,134	9,319	(185)
Total Personal Services	<u>37,732</u>	<u>29,370</u>	<u>28,758</u>	<u>612</u>
Operating Expenditures				
Travel	1,095	1,239	56	1,183
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	<u>1,095</u>	<u>1,239</u>	<u>56</u>	<u>1,183</u>
Total Direct	<u>38,827</u>	<u>30,609</u>	<u>28,814</u>	<u>1,795</u>
Indirect				
Indirect cost allocations	24,280	19,180	17,502	1,678
Total Expenditures	<u>63,107</u>	<u>49,789</u>	<u>46,316</u>	<u>3,473</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(38,107)</u>	<u>(41,289)</u>	<u>(37,816)</u>	<u>3,473</u>
Other Financing Sources & (Uses)				
Transfers In (out)	38,107	41,289	37,816	(3,473)
Total Other Sources & (Uses)	<u>38,107</u>	<u>41,289</u>	<u>37,816</u>	<u>(3,473)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Community Affairs-Regional Planning
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	211,887	213,102	213,102	-
Contributions/Local	-	90,000	55,000	(35,000)
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>211,887</u>	<u>303,102</u>	<u>268,102</u>	<u>(35,000)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	111,341	134,028	133,638	390
Released time & fringe benefits	48,032	60,452	64,624	(4,172)
Total Personal Services	<u>159,373</u>	<u>194,480</u>	<u>198,262</u>	<u>(3,782)</u>
Operating Expenditures				
Travel	3,791	4,230	7,004	(2,774)
Contracts	14,000	26,500	20,336	6,164
Capital Outlays	-	-	-	-
Other expenditures	4,077	22,994	27,819	(4,825)
Total Operating Expenditures	<u>21,868</u>	<u>53,724</u>	<u>55,159</u>	<u>(1,435)</u>
Total Direct	<u>181,241</u>	<u>248,204</u>	<u>253,421</u>	<u>(5,217)</u>
Indirect				
Indirect cost allocations	102,551	133,491	127,482	6,009
Total Expenditures	<u>283,792</u>	<u>381,695</u>	<u>380,903</u>	<u>792</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(71,905)</u>	<u>(78,593)</u>	<u>(112,801)</u>	<u>(34,208)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	71,905	78,593	112,801	34,208
Total Other Sources & (Uses)	<u>71,905</u>	<u>78,593</u>	<u>112,801</u>	<u>34,208</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Transportation-Planning Grant
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 75,580	\$ 75,200	\$ 75,092	\$ (108)
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>75,580</u>	<u>75,200</u>	<u>75,092</u>	<u>(108)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	38,211	35,647	33,536	2,111
Released time & fringe benefits	17,245	15,378	16,070	(692)
Total Personal Services	<u>55,456</u>	<u>51,025</u>	<u>49,606</u>	<u>1,419</u>
Operating Expenditures				
Travel	-	-	2,414	(2,414)
Contracts	-	8,002	11,000	(2,998)
Capital Outlays	-	-	-	-
Other expenditures	2,804	2,140	2,213	(73)
Total Operating Expenditures	<u>2,804</u>	<u>10,142</u>	<u>15,627</u>	<u>(5,485)</u>
Total Direct	58,260	61,167	65,233	(4,066)
Indirect				
Indirect cost allocations	<u>36,215</u>	<u>32,833</u>	<u>30,191</u>	<u>2,642</u>
Total Expenditures	<u>94,475</u>	<u>94,000</u>	<u>95,424</u>	<u>(1,424)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(18,895)</u>	<u>(18,800)</u>	<u>(20,332)</u>	<u>(1,532)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>18,895</u>	<u>18,800</u>	<u>20,332</u>	<u>1,532</u>
Total Other Sources & (Uses)	<u>18,895</u>	<u>18,800</u>	<u>20,332</u>	<u>1,532</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Natural Resources-Historic Preservation
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 4,909	\$ 4,090	\$ 4,091	\$ 1
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>4,909</u>	<u>4,090</u>	<u>4,091</u>	<u>1</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	1,840	1,640	288	1,352
Released time & fringe benefits	794	740	138	602
Total Personal Services	<u>2,634</u>	<u>2,380</u>	<u>426</u>	<u>1,954</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	581	156	-	156
Total Operating Expenditures	<u>581</u>	<u>156</u>	<u>-</u>	<u>156</u>
Total Direct	3,215	2,536	426	2,110
Indirect				
Indirect cost allocations	<u>1,694</u>	<u>1,554</u>	<u>258</u>	<u>1,296</u>
Total Expenditures	<u>4,909</u>	<u>4,090</u>	<u>684</u>	<u>3,406</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>3,407</u>	<u>3,407</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>-</u>	<u>-</u>	<u>(3,407)</u>	<u>(3,407)</u>
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>(3,407)</u>	<u>(3,407)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Natural Resources-Better Back Roads
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 18,025	\$ 9,088	\$ 10,039	\$ 951
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	5,230	5,230	-	(5,230)
Total Revenues	<u>23,255</u>	<u>14,318</u>	<u>10,039</u>	<u>(4,279)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	7,196	6,262	5,661	601
Released time & fringe benefits	3,104	2,826	2,712	114
Total Personal Services	<u>10,300</u>	<u>9,088</u>	<u>8,373</u>	<u>715</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	7,407	-	-	-
Total Operating Expenditures	<u>7,407</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Direct	<u>17,707</u>	<u>9,088</u>	<u>8,373</u>	<u>715</u>
Indirect				
Indirect cost allocations	6,628	5,934	5,096	838
Total Expenditures	<u>24,335</u>	<u>15,022</u>	<u>13,469</u>	<u>1,553</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,080)</u>	<u>(704)</u>	<u>(3,430)</u>	<u>(2,726)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	1,080	704	3,430	2,726
Total Other Sources & (Uses)	<u>1,080</u>	<u>704</u>	<u>3,430</u>	<u>2,726</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Natural Resources-Coast-Wide Resiliency Planning
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 19,451	\$ 19,451	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>19,451</u>	<u>19,451</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	9,950	11,553	(1,603)
Released time & fringe benefits	-	4,534	4,534	-
Total Personal Services	<u>-</u>	<u>14,484</u>	<u>16,087</u>	<u>(1,603)</u>
Operating Expenditures				
Travel	-	2,000	397	1,603
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	<u>-</u>	<u>2,000</u>	<u>397</u>	<u>1,603</u>
Total Direct	-	16,484	16,484	-
Indirect				
Indirect cost allocations	-	2,967	2,967	-
Total Expenditures	<u>-</u>	<u>19,451</u>	<u>19,451</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Geographic Information Systems Technical Assistance
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	-	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	44,641	49,481	43,287	(6,194)
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>44,641</u>	<u>49,481</u>	<u>43,287</u>	<u>(6,194)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	18,749	18,959	21,773	(2,814)
Released time & fringe benefits	8,088	8,557	10,436	(1,879)
Total Personal Services	<u>26,837</u>	<u>27,516</u>	<u>32,209</u>	<u>(4,693)</u>
Operating Expenditures				
Travel	508	3,997	1,660	2,337
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	27	-	970	(970)
Total Operating Expenditures	<u>535</u>	<u>3,997</u>	<u>2,630</u>	<u>1,367</u>
Total Direct	<u>27,372</u>	<u>31,513</u>	<u>34,839</u>	<u>(3,326)</u>
Indirect				
Indirect cost allocations	17,269	17,968	19,598	(1,630)
Total Expenditures	<u>44,641</u>	<u>49,481</u>	<u>54,437</u>	<u>(4,956)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>(11,150)</u>	<u>(11,150)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	11,150	11,150
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>11,150</u>	<u>11,150</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Urban Forestry
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	28,125	28,125	28,125	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>28,125</u>	<u>28,125</u>	<u>28,125</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	11,694	8,618	6,988	1,630
Released time & fringe benefits	5,045	3,890	3,340	550
Total Personal Services	<u>16,739</u>	<u>12,508</u>	<u>10,328</u>	<u>2,180</u>
Operating Expenditures				
Travel	615	1,506	241	1,265
Contracts	-	-	556	(556)
Capital Outlays	-	-	-	-
Other expenditures	-	2,831	1,750	1,081
Total Operating Expenditures	<u>615</u>	<u>4,337</u>	<u>2,547</u>	<u>1,790</u>
Total Direct	<u>17,354</u>	<u>16,845</u>	<u>12,875</u>	<u>3,970</u>
Indirect				
Indirect cost allocations	10,771	8,168	6,284	1,884
Total Expenditures	<u>28,125</u>	<u>25,013</u>	<u>19,159</u>	<u>5,854</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>3,112</u>	<u>8,966</u>	<u>5,854</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	(21,574)	(27,428)	(5,854)
Total Other Sources & (Uses)	<u>-</u>	<u>(21,574)</u>	<u>(27,428)</u>	<u>(5,854)</u>
Net Change in Fund Balance	<u>-</u>	<u>(18,462)</u>	<u>(18,462)</u>	<u>-</u>
Fund Balance - Beginning of Year	<u>18,462</u>	<u>18,462</u>	<u>18,462</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 18,462</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Planning Technical Assistance
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	20,000	5,000	3,062	(1,938)
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>20,000</u>	<u>5,000</u>	<u>3,062</u>	<u>(1,938)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	31,960	25,823	27,179	(1,356)
Released time & fringe benefits	13,788	11,655	13,029	(1,374)
Total Personal Services	<u>45,748</u>	<u>37,478</u>	<u>40,208</u>	<u>(2,730)</u>
Operating Expenditures				
Travel	3,200	2,100	1,109	991
Contracts	-	655	655	-
Capital Outlays	-	-	-	-
Other expenditures	22,243	26,208	23,093	3,115
Total Operating Expenditures	<u>25,443</u>	<u>28,963</u>	<u>24,857</u>	<u>4,106</u>
Total Direct	71,191	66,441	65,065	1,376
Indirect				
Indirect cost allocations	29,437	24,474	24,468	6
Total Expenditures	<u>100,628</u>	<u>90,915</u>	<u>89,533</u>	<u>1,382</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(80,628)</u>	<u>(85,915)</u>	<u>(86,471)</u>	<u>(556)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	80,628	83,089	83,645	556
Total Other Sources & (Uses)	<u>80,628</u>	<u>83,089</u>	<u>83,645</u>	<u>556</u>
Net Change in Fund Balance	-	(2,826)	(2,826)	-
Fund Balance - Beginning of Year	<u>2,826</u>	<u>2,826</u>	<u>2,826</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 2,826</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Transportation-Section 5316 JARC
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 162,663	\$ 142,332	\$ 151,953	\$ 9,621
Grants and Contracts-State	20,333	17,792	18,994	1,202
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>182,996</u>	<u>160,124</u>	<u>170,947</u>	<u>10,823</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	86,433	74,159	79,816	(5,657)
Released time & fringe benefits	37,287	33,472	38,265	(4,793)
Total Personal Services	<u>123,720</u>	<u>107,631</u>	<u>118,081</u>	<u>(10,450)</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Direct	123,720	107,631	118,081	(10,450)
Indirect				
Indirect cost allocations	<u>79,609</u>	<u>70,285</u>	<u>71,860</u>	<u>(1,575)</u>
Total Expenditures	<u>203,329</u>	<u>177,916</u>	<u>189,941</u>	<u>(12,025)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(20,333)</u>	<u>(17,792)</u>	<u>(18,994)</u>	<u>(1,202)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>20,333</u>	<u>17,792</u>	<u>18,994</u>	<u>1,202</u>
Total Other Sources & (Uses)	<u>20,333</u>	<u>17,792</u>	<u>18,994</u>	<u>1,202</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Transportation-Section 5317 New Freedom
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 162,663	\$ 142,332	\$ 151,953	\$ 9,621
Grants and Contracts-State	20,333	17,792	18,994	1,202
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>182,996</u>	<u>160,124</u>	<u>170,947</u>	<u>10,823</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	86,433	74,159	79,816	(5,657)
Released time & fringe benefits	37,287	33,472	38,265	(4,793)
Total Personal Services	<u>123,720</u>	<u>107,631</u>	<u>118,081</u>	<u>(10,450)</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Direct	123,720	107,631	118,081	(10,450)
Indirect				
Indirect cost allocations	<u>79,609</u>	<u>70,285</u>	<u>71,860</u>	<u>(1,575)</u>
Total Expenditures	<u>203,329</u>	<u>177,916</u>	<u>189,941</u>	<u>(12,025)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(20,333)</u>	<u>(17,792)</u>	<u>(18,994)</u>	<u>(1,202)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>20,333</u>	<u>17,792</u>	<u>18,994</u>	<u>1,202</u>
Total Other Sources & (Uses)	<u>20,333</u>	<u>17,792</u>	<u>18,994</u>	<u>1,202</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget (GAAP Basis) and Actual****Georgia Department of Transportation-Veterans Transportation & Community Living Initiative
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 50,000	\$ 50,000	\$ 22,493	\$ (27,507)
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>22,493</u>	<u>(27,507)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	19,799	8,989	10,810
Released time & fringe benefits	-	8,936	4,309	4,627
Total Personal Services	<u>-</u>	<u>28,735</u>	<u>13,298</u>	<u>15,437</u>
Operating Expenditures				
Travel	-	2,500	1,004	1,496
Contracts	35,000	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	15,000	-	98	(98)
Total Operating Expenditures	<u>50,000</u>	<u>2,500</u>	<u>1,102</u>	<u>1,398</u>
Total Direct	50,000	31,235	14,400	16,835
Indirect				
Indirect cost allocations	-	18,765	8,093	10,672
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>22,493</u>	<u>27,507</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Area Agency On Aging-Fundraising for Seniors
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	10,635	10,635
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	-	-	10,635	10,635
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	-	-	-	-
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	-	5,843	(5,843)
Total Operating Expenditures	-	-	5,843	(5,843)
Total Direct	-	-	5,843	(5,843)
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	-	-	5,843	(5,843)
Excess (Deficiency) of Revenues over Expenditures	-	-	4,792	4,792
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	-	-	-	-
Net Change in Fund Balance	-	-	4,792	4,792
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ 4,792	\$ 4,792

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Human Services-CDSME/MIPPA
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 83,684	\$ 49,180	\$ (34,504)
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>83,684</u>	<u>49,180</u>	<u>(34,504)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	1,067	1,067	-
Released time & fringe benefits	-	531	511	20
Total Personal Services	<u>-</u>	<u>1,598</u>	<u>1,578</u>	<u>20</u>
Operating Expenditures				
Travel	-	55	368	(313)
Contracts	-	71,022	42,844	28,178
Capital Outlays	-	-	-	-
Other expenditures	-	694	694	-
Total Operating Expenditures	<u>-</u>	<u>71,771</u>	<u>43,906</u>	<u>27,865</u>
Total Direct	-	73,369	45,484	27,885
Indirect				
Indirect cost allocations	-	1,043	961	82
Total Expenditures	<u>-</u>	<u>74,412</u>	<u>46,445</u>	<u>27,967</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>9,272</u>	<u>2,735</u>	<u>(6,537)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	(7,263)	(7,263)
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>(7,263)</u>	<u>(7,263)</u>
Net Change in Fund Balance	-	9,272	(4,528)	(13,800)
Fund Balance - Beginning of Year	<u>4,528</u>	<u>4,528</u>	<u>4,528</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 4,528</u>	<u>\$ 13,800</u>	<u>\$ -</u>	<u>\$ (13,800)</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Human Services-Tools for Life
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	66	(66)
Released time & fringe benefits	-	-	32	(32)
Total Personal Services	<u>-</u>	<u>-</u>	<u>98</u>	<u>(98)</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	5,000	2,500	2,500
Capital Outlays	-	-	-	-
Other expenditures	10,475	14,562	2,932	11,630
Total Operating Expenditures	<u>10,475</u>	<u>19,562</u>	<u>5,432</u>	<u>14,130</u>
Total Direct	10,475	19,562	5,530	14,032
Indirect				
Indirect cost allocations	-	-	60	(60)
Total Expenditures	<u>10,475</u>	<u>19,562</u>	<u>5,590</u>	<u>13,972</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(10,475)</u>	<u>(19,562)</u>	<u>(5,590)</u>	<u>13,972</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(10,475)	(19,562)	(5,590)	13,972
Fund Balance - Beginning of Year	<u>19,562</u>	<u>19,562</u>	<u>19,562</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 9,087</u>	<u>\$ -</u>	<u>\$ 13,972</u>	<u>\$ 13,972</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Roslyn Carter Institute-REACH
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	81,680	45,389	(36,291)
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	-	81,680	45,389	(36,291)
Expenditures				
Direct				
Personal services				
Salaries & wages	-	17,078	8,999	8,079
Released time & fringe benefits	-	7,702	4,311	3,391
Total Personal Services	-	24,780	13,310	11,470
Operating Expenditures				
Travel	-	2,500	31	2,469
Contracts	-	41,199	22,330	18,869
Capital Outlays	-	-	-	-
Other expenditures	-	13,201	9,718	3,483
Total Operating Expenditures	-	56,900	32,079	24,821
Total Direct	-	81,680	45,389	36,291
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	-	81,680	45,389	36,291
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Human Services-Sustainability Plan
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	1,577	1,577
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	-	-	1,577	1,577
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	-	-	-	-
Operating Expenditures				
Travel	-	-	-	-
Contracts	20,000	20,000	1,249	18,751
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	20,000	20,000	1,249	18,751
Total Direct	20,000	20,000	1,249	18,751
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	20,000	20,000	1,249	18,751
Excess (Deficiency) of Revenues over Expenditures	(20,000)	(20,000)	328	20,328
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	-	-	-	-
Net Change in Fund Balance	(20,000)	(20,000)	328	20,328
Fund Balance - Beginning of Year	35,749	35,749	35,749	-
Fund Balance - End of Year	\$ 15,749	\$ 15,749	\$ 36,077	\$ 20,328

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Care Transitions
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	30,000	48,000	28,000	(20,000)
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>30,000</u>	<u>48,000</u>	<u>28,000</u>	<u>(20,000)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	15,403	16,179	13,206	2,973
Released time & fringe benefits	-	7,297	6,331	966
Total Personal Services	<u>15,403</u>	<u>23,476</u>	<u>19,537</u>	<u>3,939</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	14,597	19,000	1,617	17,383
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	<u>14,597</u>	<u>19,000</u>	<u>1,617</u>	<u>17,383</u>
Total Direct	<u>30,000</u>	<u>42,476</u>	<u>21,154</u>	<u>21,322</u>
Indirect				
Indirect cost allocations	-	15,433	11,890	3,543
Total Expenditures	<u>30,000</u>	<u>57,909</u>	<u>33,044</u>	<u>24,865</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(9,909)</u>	<u>(5,044)</u>	<u>4,865</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>(9,909)</u>	<u>(5,044)</u>	<u>4,865</u>
Fund Balance - Beginning of Year	<u>7,251</u>	<u>7,251</u>	<u>7,251</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 7,251</u>	<u>\$ (2,658)</u>	<u>\$ 2,207</u>	<u>\$ 4,865</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Human Services-Falls Prevention
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 4,634	\$ 2,250	\$ 2,250	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>4,634</u>	<u>2,250</u>	<u>2,250</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Travel	-	-	113	(113)
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	4,634	2,250	6,581	(4,331)
Total Operating Expenditures	<u>4,634</u>	<u>2,250</u>	<u>6,694</u>	<u>(4,444)</u>
Total Direct	4,634	2,250	6,694	(4,444)
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	<u>4,634</u>	<u>2,250</u>	<u>6,694</u>	<u>(4,444)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>(4,444)</u>	<u>(4,444)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	(4,444)	(4,444)
Fund Balance - Beginning of Year	<u>4,444</u>	<u>4,444</u>	<u>4,444</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 4,444</u>	<u>\$ 4,444</u>	<u>\$ -</u>	<u>\$ (4,444)</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Criminal Justice Coordinating Council-End Abuse In Later Life
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ 20,428	\$ 20,428
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>20,428</u>	<u>20,428</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	765	(765)
Released time & fringe benefits	-	-	367	(367)
Total Personal Services	<u>-</u>	<u>-</u>	<u>1,132</u>	<u>(1,132)</u>
Operating Expenditures				
Travel	-	-	225	(225)
Contracts	-	-	18,375	(18,375)
Capital Outlays	-	-	-	-
Other expenditures	-	-	9	(9)
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>18,609</u>	<u>(18,609)</u>
Total Direct	-	-	19,741	(19,741)
Indirect				
Indirect cost allocations	-	-	687	(687)
Total Expenditures	<u>-</u>	<u>-</u>	<u>20,428</u>	<u>(20,428)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>282</u>	<u>282</u>	<u>282</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 282</u>	<u>\$ 282</u>	<u>\$ 282</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
University of Colorado Denver-The Change Leaders for a Healthy Community
Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	47,320	37,500	(9,820)
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	-	47,320	37,500	(9,820)
Expenditures				
Direct				
Personal services				
Salaries & wages	-	12,070	12,070	-
Released time & fringe benefits	-	6,013	5,787	226
Total Personal Services	-	18,083	17,857	226
Operating Expenditures				
Travel	-	1,127	1,630	(503)
Contracts	10,000	16,936	1,936	15,000
Capital Outlays	-	-	-	-
Other expenditures	-	30	30	-
Total Operating Expenditures	10,000	18,093	3,596	14,497
Total Direct	10,000	36,176	21,453	14,723
Indirect				
Indirect cost allocations	-	11,798	10,867	931
Total Expenditures	10,000	47,974	32,320	15,654
Excess (Deficiency) of Revenues over Expenditures	(10,000)	(654)	5,180	5,834
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	-	-	-	-
Net Change in Fund Balance	(10,000)	(654)	5,180	5,834
Fund Balance - Beginning of Year	9,821	9,821	9,821	-
Fund Balance - End of Year	\$ (179)	\$ 9,167	\$ 15,001	\$ 5,834

COASTAL REGIONAL COMMISSION

**Schedule to Compute Employee Benefit Cost Pool Rate
Budget and Actual
Fiscal Year Ended June 30, 2016**

	<u>Budget</u>	<u>Actual</u>
Released Time:		
Paid time off taken and accrued	\$ 111,439	\$ 131,341
Emergency leave	4,714	4,361
Holiday pay	77,936	77,269
Jury Duty or Military leave	400	336
Sick pay	4,605	4,110
	<hr/>	<hr/>
Total Released Time	199,094	217,417
	<hr/>	<hr/>
Fringe Benefits Paid:		
Pension	196,562	190,641
Employer's FICA and Medicare	105,131	115,441
Unemployment Insurance	2,500	4,290
Health Insurance	157,092	158,052
Dental Insurance	9,426	10,625
Long-term disability	12,423	13,317
Worker's Compensation	4,620	4,440
	<hr/>	<hr/>
Total Fringe Benefits Paid	487,754	496,806
	<hr/>	<hr/>
Allocable Employee Benefits	\$ 686,848	\$ 714,223
	<hr/> <hr/>	<hr/> <hr/>

COMPUTATION OF ACTUAL EMPLOYEE BENEFIT RATE

Gross Salaries	\$ 1,720,825	\$ 1,711,972
Less: Released Time	<hr/> (199,094)	<hr/> (217,417)
	<hr/>	<hr/>
Allocation base - chargeable salaries	\$ 1,521,731	\$ 1,494,555
	<hr/> <hr/>	<hr/> <hr/>
Employee Benefit Rate	45.14%	47.79%
	<hr/> <hr/>	<hr/> <hr/>

COASTAL REGIONAL COMMISSION

**Schedule to Compute Indirect Cost Rate
Budget and Actual
Fiscal Year Ended June 30, 2016**

	<u>Budget</u>	<u>Actual</u>
Compensation	\$ 465,791	\$ 437,153
Fringe benefits	204,556	209,051
Automatic data processing	12,500	9,394
Building operations	104,500	107,424
Audit and accounting service	25,000	19,000
Materials and supplies	17,000	16,239
Communications	15,500	15,817
Memberships, subscriptions and professional activities	10,000	8,462
Personnel administration	100	36
Equipment lease and purchase	16,000	16,087
Postage and freight	3,000	2,685
Travel	13,000	9,078
Maintenance and repair	27,000	19,224
Printing and reproduction	2,850	2,842
Depreciation on Building Improvements & Phone System	72,455	72,455
Miscellaneous	3,500	5,991
	<u> </u>	<u> </u>
Total	<u>\$ 992,752</u>	<u>\$ 950,938</u>
Indirect Cost Rate Calculation:		
Total Chargeable Salaries	\$ 1,522,131	\$ 1,494,555
plus Fringe Benefits	<u>668,455</u>	<u>714,223</u>
	2,190,586	2,208,778
Less: Salaries + Fringe Charged to I.C. Pool	<u>(670,347)</u>	<u>(646,204)</u>
Chargeable Salaries Plus F.B.	<u>\$ 1,520,239</u>	<u>\$ 1,562,574</u>
Internal Cost Pool	A \$ 992,752	\$ 950,938
Chargeable Salaries + Fringe	B 1,520,239	1,562,574
INDIRECT COST RATE	A/B = 65.30%	60.86%

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

Schedule of State Contractual Assistance

Fiscal Year Ended June 30, 2016

Continued

	CONTRACT NUMBER	FEDERAL DOLLARS	STATE ASSISTANCE	TOTAL EXPENDITURES	SETTLEMENTS RECEIVABLE
		PASS THROUGH TO STATE			
Aging, Title III, Part A Administration	42700-373-0000039763	\$ 106,612	\$ -	\$ 106,612	\$ 34,056
Aging, Title III, Part A/E Administration	42700-373-0000039763	44,869	-	44,869	10,643
Aging, Title III, Part B	42700-373-0000039763	323,292	19,017	342,309	78,291
Aging, Title III, Part C1 Nutrition Services	42700-373-0000039763	463,734	27,280	491,014	81,613
Aging, Title III, Part C2 Nutrition Services	42700-373-0000039763	336,649	19,803	356,452	81,894
Aging, Title III, Part D Health	42700-373-0000039763	31,600	1,859	33,459	12,278
Aging, Title III, Part E Family Caregiver	42700-373-0000039763	157,284	31,456	188,740	47,688
Aging, Community Based Services	42700-373-0000039763	-	884,024	884,024	180,958
Aging, Social Service Block Grant	42700-373-0000039763	200,130	-	200,130	45,426
Aging, Money Follows the Person	42700-373-0000039763	217,841	32,367	250,208	42,573
Aging, Aging & Disabilities Resource Center	42700-373-0000039763	-	36,416	36,416	8,563
Aging, BIP	42700-373-0000039763	44,705	-	44,705	-
Aging, Community Care Services Program	42700-373-0000039763	849,613	849,613	1,699,226	319,480
Georgia Cares, ACL-SMP	42700-373-0000039763	9,375	3,125	12,500	-
Georgia Cares - CMS SHIP	42700-373-0000039763	47,279	-	47,279	20,346
Aging, Nutrition Services Incentive Program (USDA)	42700-373-0000039763	171,786	120,413	292,199	52,393
Aging, Income Tax Checkoff	42700-373-0000039763	-	4,596	4,596	4,596
Aging, Title VII-2 Long Term Care Ombudsman	42700-373-0000039763	17,955	1,056	19,011	4,384
Aging, LTCO State	42700-373-0000039763	-	82,697	82,697	15,692
Aging, Alzheimer's	42700-373-0000039763	-	163,262	163,262	25,276
Aging, MIPPA	42700-373-0000036836	45,579	-	45,579	-
Aging, CDSME	42700-373-0000036836	3,601	-	3,601	-
Aging, Falls Prevention	42700-373-0000036836	2,250	-	2,250	-
Aging, End Elder Abuse	G14-8-003	20,428	-	20,428	-

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

Schedule of State Contractual Assistance

Fiscal Year Ended June 30, 2016

	CONTRACT NUMBER	FEDERAL DOLLARS PASS THROUGH TO STATE	STATE ASSISTANCE	TOTAL EXPENDITURES	SETTLEMENTS RECEIVABLE
Facilities & Support, Title III B Coordinated Transportation	42700-362-0000023231	\$ 257,976	\$ 15,175	\$ 273,151	\$ -
Facilities & Support, CBS, Coordinated Transportation	42700-362-0000023231		72,048	72,048	-
Facilities & Support, SSBG Coordinated Transportation	42700-362-0000023231	213,540	-	213,540	-
Facilities & Support, TANF Coordinated Transportation	42700-362-0000023231	377,572	-	377,572	25,928
Facilities & Support, DBHDD Coordinated Transportation	42700-362-0000023231		157,226	157,226	-
Facilities & Support, DHS 5310 Coordinated Transportation	42700-362-0000023231	417,400	-	417,400	137,262
Facilities & Support, DHS 5316 Coordinated Transportation	42700-362-0000023231	120,000	-	120,000	-
Department of Transportation, Sec 5311-Capital Assistance	T005516 SA #1	22,639	2,830	25,469	-
Department of Transportation, Sec 5311-Operating Assistance	T005516	1,539,050	-	1,539,050	172,361
Department of Transportation, Sec 5316-JARC	T005294	151,953	18,994	170,947	47,109
Department of Transportation, Sec 5316-New Freedom	T005301	151,953	18,994	170,947	47,110
Department of Transportation, Sec VTCLI	T005218	22,493	-	22,493	9,542
Georgia Forestry Commission	None	-	28,125	28,125	-
Department of Community Affairs, Planning Services Base	None	-	213,102	213,102	53,276
Department of Natural Resources, Historic Preservation Services	46200-341-0000160053	4,091	-	4,091	2,045
Department of Natural Resources, 319 Better Back Roads	None	10,039	-	10,039	9,687
Department of Natural Resources, Coast-Wide Resiliency Planning	NA15NOS4190212	19,451	-	19,451	13,715
Department of Transportation, Highway Planning and Construction	T005416	27,820	-	27,820	25,213
Department of Transportation, Highway Planning and Construction	PI # 0013550	47,272	-	47,272	17,170
TOTAL CONTRACTUAL ASSISTANCE		\$ 6,477,831	\$ 2,803,478	\$ 9,281,309	\$ 1,626,568

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION**Breakdown of Local Regional Appropriations
Fiscal Year Ended June 30, 2016
Continued**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.30 Per Capita</u>	<u>Accounts Receivable</u>
<u>Bryan County</u>			
Pembroke	2,196	\$ 2,855	\$ -
Richmond Hill	9,281	12,065	-
Unincorporated	18,756	24,383	-
<u>Bulloch County</u>			
Statesboro	28,422	36,949	-
Brooklet	1,395	1,814	-
Portal	638	829	-
Register	175	228	-
Unincorporated	39,587	51,463	-
<u>Camden County</u>			
Kingsland	15,946	20,730	-
St. Mary's	17,121	22,257	-
Woodbine	1,412	1,836	-
Unincorporated	16,034	20,844	-
<u>Chatham County</u>			
Savannah	136,286	177,172	88,586
Garden City	8,778	11,411	-
Port Wentworth	5,359	6,967	-
Pooler	19,140	24,882	-
Tybee Island	2,990	3,887	-
Bloomingdale	2,713	3,527	-
Thunderbolt	2,668	3,468	1,734
Unincorporated	87,194	113,352	-
<u>Glynn County</u>			
Brunswick	15,383	19,998	-
Unincorporated	64,243	83,516	-
<u>Liberty County</u>			
Hinesville	33,437	43,468	-
Walthourville	4,111	5,344	1,336
Allenhurst	695	904	-
Midway	2,121	2,757	-
Flemington	743	966	-
Gumbranch	264	343	172
Riceboro	809	1,052	-
Unincorporated	21,273	27,655	-

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION**Breakdown of Local Regional Appropriations, cont.
Fiscal Year Ended June 30, 2016**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.30 Per Capita</u>	<u>Accounts Receivable</u>
<u>Long County</u>			
Ludowici	\$ 1,703	\$ 2,214	\$ -
Unincorporated	12,761	16,589	-
<u>McIntosh County</u>			
Darien	1,975	2,568	-
Unincorporated	12,358	16,065	-
<u>Effingham County</u>			
Rincon	8,836	11,487	-
Springfield	2,852	3,708	-
Guyton	1,684	2,189	-
Unincorporated	38,878	50,541	-
<u>Screven County</u>			
Oliver	239	311	-
Newington	274	356	-
Sylvania	2,956	3,843	-
Hiltonia	342	445	-
Rocky Ford	144	187	-
Unincorporated	10,638	13,829	-
Totals	<u>654,810</u>	<u>\$ 851,253</u>	<u>\$ 91,828</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION**Schedule of Salaries and Wages
Fiscal Year Ended June 30, 2016**

<u>Name</u>	<u>Title</u>	<u>Salaries and Wages</u>	<u>Full-time Equivalent</u>
Barr, Gale	Aging Fiscal Analyst	51,794	1.00
Brand, Michael	Case Manager	38,764	1.00
Brown, Steven	GIS Analyst	5,113	0.16
Burns, Allen	Executive Director	169,879	1.00
Compton, Bill	Grant Specialist/Senior Planner	47,766	1.00
Crangle, Nicole	ADRC Counselor	23,078	0.66
Dantzler, David	Mobility Manager	56,712	1.00
Dukes, Nekita	ADRC Counselor	19,854	0.59
Entwistle, Allison	Intake Specialist	11,671	0.40
Foisy Windsor, Victoria	Case Manager Supervisor	47,354	1.00
Fulton, Lisa	GIS Analyst/Senior Planner	38,672	0.82
Geiger, Lena	Finance Director	94,507	1.00
Harper, Colletta	Administrative Services/HR Director	77,806	1.00
Highsmith, Linda	Transportation Fiscal Analyst	8,343	0.20
Jenkins, Loreatha	Wellness Manager	52,504	1.00
Jones, Joyce	Intake Specialist	14,590	0.52
Kersey, Angela	Fiscal Assistant II	5,432	0.13
Key, Hunter	GIS Manager	64,333	1.00
Lambert, Glee	ADRC Counselor	1,327	0.04
Lovett, Dionne	Aging Services Director	83,410	1.00
Luukkonen, Peggy	ADRC Program Manager	50,291	1.00
Masisak, Don	Coordinated Transportation Director	88,826	1.00
Massey, Audrey	ADRC Counselor	44,133	1.00
McClenning, Lupita	Planning & Governmnet Srvs Director	89,262	1.00
Moore, Anita	Intake Specialist	33,100	1.00
Oliver, Russell	Senior Planner II	46,536	0.81
Parrish, Margarita	ADRC Counselor	33,768	1.00
Rogers, Pamela	Contracts Administrator	55,246	1.00
Sanborn, Betty	Fiscal Assistant I	37,327	1.00
Shafer, Ethan	IT Assistant	8,894	0.42
Sharpe, Brian	Facilities Maintenance Coordinator	36,268	1.00
Soler, Beatrice	Senior Planner	1,005	0.02
Townsend, Teresa	Administrative Assistant	39,905	1.00
Waid, Beverly	ADRC Counselor	41,698	1.00
Watkins, Terri	Transportation Fiscal Analyst	32,364	0.69
Westberry, Mark	Information Technology Officer	63,567	1.00
Williams, Tamela	ADRC Counselor	36,548	1.00
Wolven, Meizi	Grant Specialist	38,177	1.00
Totals		<u>\$ 1,689,824</u>	<u>30.47</u>

COASTAL REGIONAL COMMISSION

**Reconciliation of Employees' Salaries
Fiscal Year Ended June 30, 2016**

	<u>Special Revenue Fund</u>	<u>Internal Service Fund</u>	<u>Total All Funds</u>
Regular Salary Costs	\$ 1,035,254	\$ 437,153	\$ 1,472,407
Compensated Absences	<u>153,712</u>	<u>63,705</u>	<u>217,417</u>
Total Salary Costs From Schedule of Employees' Salaries	1,188,966	500,858	1,689,824
Compensated Absences Payable July 1	85,430		
Compensated Absences Payable June 30	<u>107,579</u>		
Net Increase (Decrease) in Compensated Absences Payable	22,149	-	22,149
Fringe Benefits Allocated (excluding compensated absences)	<u>351,460</u>	<u>145,346</u>	<u>496,806</u>
Total Personal Services Costs	<u>\$ 1,562,575</u>	<u>\$ 646,204</u>	<u>\$ 2,208,779</u>

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION**Schedule of Travel
Fiscal Year Ended June 30, 2016**

Name	Title	Amount
Barr, Gale	Aging Fiscal Analyst	\$ 3,749
Brand, Michael	Case Manager	4,850
Brown, Steven	GIS Analyst	-
Burns, Allen	Executive Director	7,488
Compton, Bill	Grant Specialist/Senior Planner	2,996
Crangle, Nicole	ADRC Counselor	2,572
Dantzler, David	Mobility Manager	6,650
Dukes, Nekita	ADRC Counselor	1,387
Entwistle, Allision	Intake Specialist	44
Foisy Windsor, Victoria	Case Manager Supervisor	6,680
Fulton, Lisa	GIS Analyst/Senior Planner	2,432
Geiger, Lena	Finance Director	786
Harper, Colletta	Administrative Services/HR Director	-
Highsmith, Linda	Transportation Fiscal Analyst	-
Jenkins, Loreatha	Wellness Manager	5,164
Jones, Joyce	Intake Specialist	-
Kersey, Angela	Fiscal Assistant II	-
Key, Hunter	GIS Manager	8,279
Lambert, Glee	ADRC Counselor	-
Lovett, Dionne	Aging Services Director	5,399
Luukkonen, Peggy	ADRC Program Manager	4,048
Masisak, Don	Coordinated Transportation Director	4,064
Massey, Audrey	ADRC Counselor	1,663
McClenning, Lupita	Planning & Governmnet Srvs Director	2,223
Moore, Anita	Intake Specialist	132
Oliver, Russell	Senior Planner II	2,966
Parrish, Margarita	ADRC Counselor	2,044
Rogers, Pamela	Contracts Administrator	8,557
Sanborn, Betty	Fiscal Assistant I	128
Shafer, Ethan	IT Assistant	-
Sharpe, Brian	Facilities Maintenance Coordinator	593
Soler, Beatrice	Senior Planner	-
Townsend, Teresa	Administrative Assistant	45
Waid, Beverly	ADRC Counselor	1,596
Watkins, Terri	Transportation Fiscal Analyst	17
Westberry, Mark	Information Technology Officer	49
Williams, Tamela	ADRC Counselor	-
Wolven, Meizi	Grant Specialist	684
Totals		<u>\$ 87,286</u>

COASTAL REGIONAL COMMISSION

**Schedule of Vehicles
Fiscal Year Ended June 30, 2016**

<u>License Number</u>	<u>Model Year</u>	<u>Make Model</u>	<u>Body Style</u>	<u>Color</u>	<u>Manufacturers Identification</u>	<u>Ending Mileage</u>
51348	2000	Toyota Sienna	Van	White	4T3ZF19C3YU293358	113,092
51566	2002	Honda Civic LX	4-Door	Green	1HGES16532L048085	173,348
51331	2006	Honda Civic LX	4-Door	Gold	1HGFA16596L112515	176,847
GV28676	2007	Crown Victoria	4-Door	Silver	2FAHP71W37X104591	166,959
GV28877	2007	Honda Civic LX	4-Door	Black	1HGFA16597L111155	168,445
GV4471A	2011	KIA Sorento	4-Door	Lt Bronze	5XYKT4A24BGO65115	126,311
GV5499B	2011	KIA Sorento	4-Door	Silver	5XYKT4A27BG181828	115,671
GV3077B	2011	Chevrolet Impala	4-Door	White	2G1WF5EKXB1259532	66,768
GV4832B	2011	Chevrolet Impala	4-Door	White	2G1WF5EK4B1259249	43,621
GV8995D*	2014	Chevrolet Impala	4-Door	White	2G1WASE32E1117204	22,462
GV3049C	2010	Grand Marquis	4-Door	White	2MEBM7FV7AX631063	144,096

*Note: One vehicle is titled in the name of Coastal Regional Commission, with GDOT as the lien holder. All other vehicles are titled in the name of Coastal Regional Commission.

COASTAL REGIONAL COMMISSION
Coastal Regional Coaches
Rural Public Transit-Schedule of Vehicles
Fiscal Year Ended June 30, 2016

GDOT Veh #	Vehicle Description	Vin #	Ending Mileage	Disposal Date
2866	2009 Ford Econoline	1FTDS34SX9DA09173	159,186	
2930	2010 Goshen/Ford Coach w/ Lift	1FDDE45SX9DA88537	196,619	
2932	2010 Goshen/Ford Coach w/ Lift	1FDDE45S39DA88539	248,110	
2945	2010 Ford Elkhart Shuttle w/ Lift	1FDDE3FS3ADA17348	242,416	
3026	2010 Conversion Van W/Lift	1FTDS3EL0ADA95329	129,373	
3071	2010 Ford GCII Shuttle	1FDDE3FS1BDA14921	153,800	
3073	2010 Ford GCII Shuttle	1FDDE3FSXADB01604	147,617	06/21/16
3074	2010 Ford GCII Shuttle	1FDDE3FS1ADB01605	193,187	
3076	2010 Ford GCII Shuttle	1FDDE3FS5ADB02336	196,634	
3077	2010 Ford Cutaway GCII w/ Lift	1FDDE4FSXADA69988	200,184	06/21/16
3080	2010 Ford GCII Shuttle	1FDDE4FS6ADA97464	225,124	
3082	2010 Ford GCII Shuttle	1FDDE4FS1ADA97467	197,311	
3089	2010 Ford GCII Shuttle	1FDDE4FS6ADB00461	189,474	
3090	2010 Ford GCII Shuttle	1FDDE4FS2ADA84663	179,965	
3093	2010 Ford GCII Shuttle	1FDDE4FS7ADA90135	217,994	06/21/16
3097	2010 Ford GCII Shuttle	1FDDE4FS9ADA90136	173,567	
3098	2010 Ford GCII Shuttle	1FDDE4FS7ADA86859	196,601	06/21/16
3102	2010 Ford GCII Shuttle	1FDDE4FS8ADB00459	182,665	06/21/16
3103	2010 Ford GCII Shuttle	1FDDE4FS2ADB01607	169,309	06/21/16
3297	2012 Ford/Goshen Shuttle Bus w/ Lift	1FDDE4FS0CDA94398	125,867	
3298	2012 Ford/Goshen Shuttle Bus w/ Lift	1FDDE4FS2CDA94399	129,445	
3299	2012 Ford/Goshen Shuttle Bus w/ Lift	1FDDE4FS4CDA94405	112,142	
3300	2012 Ford/Goshen Shuttle Bus w/ Lift	1FDDE4FSXCDA94408	146,156	
3301	2012 Ford/Goshen Shuttle Bus w/ Lift	1FDDE4FSXCDA94411	162,045	
3302	2012 Ford/Goshen Shuttle Bus w/ Lift	1FDDE4FS3CDA94413	132,692	
3303	2012 Ford/Goshen Shuttle Van w/ Lift	1FDDE3FS4CDA92868	119,313	
3304	2012 Ford/Goshen Shuttle Van w/ Lift	1FDDE3FS2CDA92870	97,814	
3305	2012 Ford/Goshen Shuttle Van w/ Lift	1FDDE3FS6CDA92869	181,658	
3306	2012 Ford/Goshen Shuttle Van w/ Lift	1FDDE3FS9CDA96009	119,576	
3307	2012 Ford/Goshen Shuttle Van w/ Lift	1FDDE3FS5CDA96010	135,695	
3308	2012 Ford/Goshen Shuttle Van w/ Lift	1FDDE3FS9CDA96012	163,749	
3309	2012 Ford/Goshen Shuttle Van w/ Lift	1FDDE3FS0CDA96013	153,880	
3414	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDDE3FS3EDA17114	81,426	

Note: All Public Transit Vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder.

COASTAL REGIONAL COMMISSION
Coastal Regional Coaches
Rural Public Transit-Schedule of Vehicles
Fiscal Year Ended June 30, 2016

GDOT Veh #	Vehicle Description	Vin #	Ending Mileage	Disposal Date
3415	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS7EDA13356	115,131	
3416	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS5EDA17115	87,418	
3417	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS7EDA18282	98,259	
3418	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS5EDA18281	125,899	
3419	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS1EDA26751	90,220	
3420	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS3EDA26752	103,558	
3421	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS5EDA26753	90,389	
3422	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS1EDA34087	86,843	
3423	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS3EDA34088	79,526	
3424	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS5EDA34089	78,839	
3425	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS1EDA34090	90,890	
3426	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS2EDA46443	101,839	
3427	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS4EDA46444	80,120	
3428	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS6EDA46445	75,488	
3429	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS8EDA46446	86,184	
3437	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS8EDA88325	75,096	
3438	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS5EDA99153	76,594	
3439	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS7EDA99154	87,993	
3440	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS6EDB17711	88,477	
3441	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS8EDB17712	60,229	
3442	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FSXEDB17713	65,062	
3443	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS1EDB17714	48,628	
3444	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS3EDB17715	81,588	
3445	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS5EDB17716	53,521	
3446	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS7EDB17717	35,113	
3447	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS9EDB17718	50,841	
3448	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS2EDB10318	48,729	
3449	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS4EDB10319	90,180	
3450	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS0EDB10320	59,317	
3451	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS2EDB10321	60,080	
3452	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS0EDB17719	52,450	
3453	2014 Ford E350 Shuttle Van w/ Lift	1FDEE3FS7EDB17720	60,958	

Note: All Public Transit Vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder.

For the Fiscal Year Ended June 30, 2016

**COASTAL REGIONAL COMMISSION
SUMMARY STATEMENT OF SERVICES
AGING DEPARTMENT
Fiscal Year Ended June 30, 2016**

SERVICE	# OF ACTUAL UNITS SERVED	# OF PERSONS SERVED
Adult Day Care-Ind Alzheimer's	29,702	56
Adult Day Care-Ind-CBS-Alzheimer's	2,290	21
Adult Day Care-Ind-CBS	11,241	38
Adult Day Care-Ind-CBS Respite	2,331	11
Adult Day Care-Ind-IIIB	25,579	62
Mobile Adult Day Care-Ind-CBS	2,155	3
Case Management-CBS	1,824	245
Case Management-CBS Respite	38	3
Case Management-IIIB	957	39
Case Management-IIIE	193	26
Congregate Meals-Ind-CBS	9,147	326
Congregate Meals-Ind-IIIC1	132,252	1,420
Congregate Meals-Ind-AoA NSIP (USDA)	8,296	296
Congregate Meals-Ind-SSBG NSIP Supplemental	4,257	153
Home Delivered Meals-Ind-CBS	13,154	164
Home Delivered Meals-Ind-IIIC2	71,319	306
Home Delivered Meals-Ind-AoA NSIP (USDA)	8,163	38
Home Delivered Meal-Ind-NSIP - State	15,025	369
Homemaker-Ind-CBS	2,408	33
Homemaker-Ind-IIIB	3,066	30
Homemaker-Ind-SSBG	116	6
AAA Information & Assistance - Group-BIP	453	180
AAA Information & Assistance - Group-CBS	630	15
AAA Information & Assistance - Group-CCSP	3,714	101
AAA Information & Assistance - Group-IIIB	19	2
AAA Information & Assistance - Group-IIIE	831	20
AAA Information & Assistance - Group-SSBG	661	16
Personal Care - CBS	2,263	34
Personal Care - IIIB	2,043	31
Personal Care - SSBG	209	18
Respite Care In-Home-Ind-Alzheimer's	637	16
Respite Care In-Home-Ind-CBS-Alzheimer's	94	9
Respite Care In-Home-Ind-CBS	14	2
Respite Care In-Home-Ind-CBS-Respite Care	3,922	20
Respite Care In-Home-Ind Title IIIB	18	3
Respite Care In-Home-Ind-SSBG	345	11
Transportation - CBS	13,496	79
Transportation - IIB	44,097	263
Transportation - SSBG	13,315	78

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Schedule of Proposed Financial Settlement
Fiscal Year Ended June 30, 2016
(Continued)

	Accounts Receivable			TOTAL
	Federal (Note 1)	State (Note 1)	Other (Note 2)	
Accounts Receivable-Aging Services:				
DHS, Title III, Part A Administration	\$ 34,056	\$ -	\$ -	\$ 34,056
DHS, Title III, Part A/E Administration	10,643	-	-	10,643
DHS, DHS, Title III, Part B	73,940	4,351	-	78,291
DHS, Title III, Part C1 Nutrition Services	77,078	4,535	-	81,613
DHS, Title III, Part C2 Nutrition Services	77,344	4,550	-	81,894
DHS, Title III, Part D Health	11,596	682	-	12,278
DHS, Title III, Part E Family Caregiver	39,740	7,948	-	47,688
DHS, Community Based Services	-	180,958	-	180,958
DHS, Social Services Block Grant	45,426	-	-	45,426
DHS, Money Follows the Person	36,689	5,884	-	42,573
DHS, Aging & Disabilities Resource Center	-	8,563	-	8,563
DHS, Community Care Services Program	159,740	159,740	-	319,480
DHS, Georgia Cares - CMS SHIP	19,816	530	-	20,346
DHS, Nutrition Services Incentive Program (USDA)	34,678	17,715	-	52,393
DHS, Income Tax Checkoff	-	4,596	-	4,596
DHS, Title VII-2 Long-Term Care Ombudsman	4,141	243	-	4,384
DHS, LTCO State	-	15,692	-	15,692
DHS, Alzheimer's	-	25,276	-	25,276
SE GA Health Systems, Care Transitions	-	-	7,100	7,100
Rosalynn Carter Institute, REACH	-	-	40,078	40,078
GA Criminal Justice, End Elder Abuse	6,329	-	-	6,329
Accounts Receivable-Transportation Services:				
DHS, Coordinated Transportation, TANF	25,928	-	-	25,928
DHS, Coordinated Transportation, Sec 5310	137,262	-	-	137,262
Department of Transportation, Sec 5311-Operating Assistance	172,361	-	-	172,361
Department of Transportation, Sec 5316-JARC	41,875	5,234	-	47,109
Department of Transportation, Sec 5316-New Freedom	41,876	5,234	-	47,110
Department of Transportation, Sec 5312-Veterans Transportation Initiative	9,542	-	-	9,542
Bryan County Commission	-	-	12,423	12,423
Bulloch County Commission	-	-	12,192	12,192
Camden County Commission	-	-	11,088	11,088
Effingham County Commission	-	-	10,793	10,793
Glynn County Commission	-	-	8,813	8,813

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Schedule of Proposed Financial Settlement, cont.
Fiscal Year Ended June 30, 2016

	Accounts Receivable			TOTAL
	Federal (Note 1)	State (Note 1)	Other (Note 2)	
Accounts Receivable-Transportation Services:				
Liberty County Commission	\$ -	\$ -	\$ 47,360	\$ 47,360
Long County Commission	-	-	6,507	6,507
McIntosh County Commission	-	-	2,367	2,367
Screven County Commission	-	-	5,049	5,049
Chatham Area Transit-Paratransit	-	-	17,250	17,250
Westin-Jekyll Island	-	-	8,648	8,648
Savannah Association for the Blind	-	-	9,812	9,812
Other Local Contracts	-	-	1,010	1,010
Accounts Receivable-Planning & Govt Services:				
Economic Development Administration-Planning	17,515	-	-	17,515
Economic Development Administration-GIO	31,319	-	-	31,319
Department of Community Affairs, Planning Services Base	-	53,276	-	53,276
Department of Natural Resources, Historic Preservation Services	2,045	-	-	2,045
Department of Natural Resources, Coast Wide Resiliency Planning	13,715	-	-	13,715
Department of Transportation, Highway Planning and Construction	25,213	-	-	25,213
Department of Transportation, Highway Planning and Construction	17,170	-	-	17,170
Southern Ga Regional Commission, DNR Better Back Roads	9,687	-	-	9,687
City of Bloomingdale	-	-	3,750	3,750
City of Garden City	-	-	5,000	5,000
City of Pooler	-	-	2,500	2,500
Town of Thunderbolt	-	-	3,750	3,750
Bryan Co Commission	-	-	20,000	20,000
Camden County Commission	-	-	12,200	12,200
McIntosh County Commission	-	-	12,100	12,100
Screven Co Commission	-	-	1,362	1,362
Georgia Association of Regional Commissions	-	-	31,320	31,320
Accounts Receivable-General Fund:				
City of Savannah	-	-	88,586	88,586
City of Walthourville	-	-	1,336	1,336
City of Gumbranch	-	-	172	172
Town of Thunderbolt	-	-	1,734	1,734
Coastal Reserve, LLC	-	-	3,404	3,404
	<u>\$ 1,176,724</u>	<u>\$ 505,007</u>	<u>\$ 387,704</u>	<u>\$ 2,069,435</u>

Note 1 Represents grant funds receivable

Note 2 Represents funds receivable from local cities, counties, and other organizations.

McNAIR, McLEMORE, MIDDLEBROOKS & Co., LLC

CERTIFIED PUBLIC ACCOUNTANTS

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**REPORT OF INDEPENDENT AUDITORS
ON SCHEDULE OF NON-PUBLIC FUNDS
OF THE COMPONENT UNIT**

The Council
Coastal Regional Commission
Darien, Georgia

Our report on the audit of the basic financial statements of Coastal Regional Commission for the fiscal year ended June 30, 2016, appears in this report. That audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of non-public funds of the Coastal Area District Development Authority, Inc., as a discretely presented component unit of the Coastal Regional Commission, presented on page 130, was audited by other auditors whose report dated December 9, 2015, expressed an unqualified opinion. This schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements of Coastal Regional Commission.

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

McNair, McLemore, Middlebrooks & Co., LLC

Macon, Georgia
November 3, 2016

COASTAL REGIONAL COMMISSION

**Schedule of Non-Public Funds of the Component Unit
October 1, 2014 through September 30, 2015**

	<u>Total Primary Government</u>	<u>Component Unit Coastal Area District Development Authority</u>	<u>Totals Reporting Entity</u>
Revenues	\$ -	\$ 323,519	\$ 323,519
Total Revenues	<u>-</u>	<u>323,519</u>	<u>323,519</u>
Qualifying expenses	-	-	-
Nonqualifying expenses	-	412,883	412,883
Total Expenses	<u>-</u>	<u>412,883</u>	<u>412,883</u>
Excess (Deficiency) of Revenues over Expenditures	-	(89,364)	(89,364)
Fund Balance - Beginning of Year	-	672,240	672,240
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 582,876</u>	<u>\$ 582,876</u> *

Note: Reportable expenses under OCGA 50-8-35 included in expenses for the year ended September 30, 2015 as follows:

NONE

* Net Position at September 30, 2015 represents the net position from continuous operations.

Note: Primary Government has no non-public funds. This statement is the Schedule of Non-Public Funds presented in the component unit's September 30, 2015 audit report.

COASTAL REGIONAL COMMISSION

**Notes to the Schedule of Non-Public Funds of the Component Unit
Fiscal Year Ended September 30, 2015**

Note 1 - Schedule of Non-Public Funds

The Coastal Area District Development Authority, Inc. expended Non-Public funds for business meals and incidental expenses of bona fide industrial prospects or other persons who attended any meeting at their request to discuss the location or development of new business, industry, or tourism. The total amount expended for the year ended September 31, 2015 was \$1,849.

According to the OCGA, Section 50-8-35(f)(z), a schedule is required to be included within the annual audit of each non-profit corporation which reports the beginning balance of unexpended Non-Public funds; the date, amount, and source of all receipts of Non-Public funds; the date, place, purpose, and persons for whom expenditures were made for all such expenditures of Non-Public funds; and the ending balance of unexpended Non-Public funds.

Note 2 - Basis of Accounting

The Schedule of Non-Public Funds is prepared in accordance with the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.



STATISTICAL SECTION

(UNAUDITED)

Statistical Section (unaudited)

This part of the Coastal Regional Commission’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the Commission’s overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the Commission’s financial performance and well-being have changed over time.</i>	135-139
Revenue Capacity <i>These schedules contain information to help the reader assess the Commission’s most significant local revenue source, grants and contracts.</i>	140-142
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the Commission’s current levels of outstanding debt and the Commission’s ability to issue additional debt in the future.</i>	143
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission’s financial activities take place.</i>	144-146
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the Commission’s financial report relates to the services the Commission provides and the activities it performs.</i>	147-148

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

Net Position by Component
Last Ten Fiscal Years

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Governmental Activities										
Net Investment in Capital Assets	\$ 667,608	\$ 642,679	\$ 584,966	\$ 1,548,706	\$ 2,838,700	\$ 2,604,923	\$ 2,091,412	\$ 2,009,363	\$ 1,317,072	\$ 646,228
Unrestricted	<u>610,979</u>	<u>631,622</u>	<u>776,650</u>	<u>946,774</u>	<u>1,365,637</u>	<u>1,520,807</u>	<u>1,195,801</u>	<u>1,457,660</u>	<u>779,003</u>	<u>909,098</u>
Total Governmental Activities Net Position	<u>\$ 1,278,587</u>	<u>\$ 1,274,301</u>	<u>\$ 1,361,616</u>	<u>\$ 2,495,480</u>	<u>\$ 4,204,337</u>	<u>\$ 4,125,730</u>	<u>\$ 3,287,213</u>	<u>\$ 3,467,023</u>	<u>\$ 2,096,075</u>	<u>\$ 1,555,326</u>
Primary Government										
Net Investment in Capital Assets	\$ 667,608	\$ 642,679	\$ 584,966	\$ 1,548,706	\$ 2,838,700	\$ 2,604,923	\$ 2,091,412	\$ 2,009,363	\$ 1,317,072	\$ 646,228
Unrestricted	<u>610,979</u>	<u>631,622</u>	<u>776,650</u>	<u>946,774</u>	<u>1,365,637</u>	<u>1,520,807</u>	<u>1,195,801</u>	<u>1,457,660</u>	<u>779,003</u>	<u>909,098</u>
Total Primary Government Net Position	<u>\$ 1,278,587</u>	<u>\$ 1,274,301</u>	<u>\$ 1,361,616</u>	<u>\$ 2,495,480</u>	<u>\$ 4,204,337</u>	<u>\$ 4,125,730</u>	<u>\$ 3,287,213</u>	<u>\$ 3,467,023</u>	<u>\$ 2,096,075</u>	<u>\$ 1,555,326</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

Change in Net Position
Last Ten Fiscal Years

Functions/Programs	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses										
Governmental activities:										
General government	\$ 343,855	\$ 128,621	\$ 129,543	\$ 284,425	\$ 767,425	\$ 1,331,413	\$ 1,365,582	\$ 1,495,292	\$ 945,753	\$ 980,093
Direct federal programs	286,590	47,764	311,327	880,312	2,566,890	4,740,253	300,993	149,664	2,286,092	310,948
State administered programs	6,851,735	8,377,594	8,137,739	9,330,386	10,141,447	11,725,973	11,982,327	10,917,256	10,859,104	10,463,131
Local programs	464,008	588,555	285,230	241,987	318,422	223,915	185,621	27,337	215,840	241,356
Total governmental activities expenses	7,946,188	9,142,534	8,863,839	10,737,110	13,794,184	18,021,554	13,834,523	12,589,549	14,306,789	11,995,528
Total primary government expenses	7,946,188	9,142,534	8,863,839	10,737,110	13,794,184	18,021,554	13,834,523	12,589,549	14,306,789	11,995,528
Program Revenues										
Governmental activities:										
Charges for services	-	-	-	16,180	102,409	68,797	32,294	-	441,403	663,052
Operating Grants and contributions	7,241,196	8,552,680	8,037,486	9,923,113	12,828,349	16,156,558	11,517,109	10,435,850	11,948,760	9,727,903
Capital Grants and contributions	-	-	-	1,171,828	1,794,640	923,093	607,733	1,524,319	396,804	-
Total governmental activities program revenues	7,241,196	8,552,680	8,037,486	11,111,121	14,725,398	17,148,448	12,157,136	11,960,169	12,786,967	10,390,955
Total primary government program revenues	7,241,196	8,552,680	8,037,486	11,111,121	14,725,398	17,148,448	12,157,136	11,960,169	12,786,967	10,390,955
Net (Expense)/Revenue										
Governmental activities:	(704,992)	(589,854)	(826,353)	374,011	931,214	(873,106)	(1,677,387)	(629,380)	(1,519,822)	(1,604,573)
Total primary government net expense	(704,992)	(589,854)	(826,353)	374,011	931,214	(873,106)	(1,677,387)	(629,380)	(1,519,822)	(1,604,573)
General Revenue and Other Changes in Net Position										
Governmental activities:										
Local government dues	434,028	495,217	777,217	631,721	631,721	654,810	654,810	654,810	703,921	851,253
Investment income, net	20,498	(4,427)	(5,771)	22,971	16,244	3,405	1,425	-	507	762
Contributions	4,442	23,770	51,880	-	-	-	-	-	-	-
Miscellaneous	126,443	71,009	90,342	105,161	129,675	136,287	182,635	154,381	99,936	211,809
Total governmental activities	585,411	585,569	913,668	759,853	777,641	794,502	838,870	809,191	804,364	1,063,824
Total primary government	585,411	585,569	913,668	759,853	777,641	794,502	838,870	809,191	804,364	1,063,824
Change in Net Position										
Governmental activities:	(119,581)	(4,285)	87,315	1,133,864	1,708,855	(78,604)	(838,517)	179,811	(715,458)	(540,749)
Total primary government	\$ (119,581)	\$ (4,285)	\$ 87,315	\$ 1,133,864	\$ 1,708,855	\$ (78,604)	\$ (838,517)	\$ 179,811	\$ (715,458)	\$ (540,749)

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

Fund Balances - Governmental Funds
Last Ten Fiscal Years

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011 *</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General Fund										
Reserved	\$ 110,296	\$ 117,794	\$ 143,097	\$ 121,559	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	555,031	547,193	674,364	827,128	-	-	-	-	-	-
Nonspendable	-	-	-	-	89,898	145,293	75,208	83,190	80,932	199,100
Assigned	-	-	-	-	74,734	74,429	-	10,162	-	-
Unassigned	-	-	-	-	1,028,588	1,179,868	1,126,982	834,896	786,830	921,408
Total general fund	<u>\$ 665,327</u>	<u>\$ 664,987</u>	<u>\$ 817,461</u>	<u>948,687</u>	<u>1,193,220</u>	<u>1,399,590</u>	<u>1,202,190</u>	<u>928,248</u>	<u>867,762</u>	<u>1,120,508</u>
All Other Governmental Funds										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	46,191	-	-	-	-	-	-
Nonspendable	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	230,129	198,170	61,368	-	102,925	72,331
Unassigned	-	-	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,191</u>	<u>230,129</u>	<u>198,170</u>	<u>61,368</u>	<u>-</u>	<u>102,925</u>	<u>72,331</u>
Total Governmental Funds										
Reserved	110,296	117,794	143,097	121,559	-	-	-	-	-	-
Unreserved	555,031	547,193	674,364	873,319	-	-	-	-	-	-
Nonspendable	-	-	-	-	89,898	145,293	75,208	83,190	80,932	199,100
Assigned	-	-	-	-	304,863	272,599	61,368	10,162	102,925	72,331
Unassigned	-	-	-	-	1,028,588	1,179,868	1,126,982	834,896	786,830	921,408
Total Governmental Funds	<u>\$ 665,327</u>	<u>\$ 664,987</u>	<u>\$ 817,461</u>	<u>\$ 994,878</u>	<u>\$ 1,423,349</u>	<u>\$ 1,597,760</u>	<u>\$ 1,263,558</u>	<u>\$ 928,248</u>	<u>\$ 970,687</u>	<u>\$ 1,192,839</u>

* Prior year amounts have not been restated for the implementation of GASB Statement 54.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

Changes In Fund Balances, Governmental Funds
Last Ten Fiscal Years

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenues										
Local government dues	\$ 434,028	\$ 495,217	\$ 777,217	\$ 631,721	\$ 631,721	\$ 654,810	\$ 654,810	\$ 654,810	\$ 703,921	\$ 851,253
Grants and contracts	6,963,022	8,234,625	7,883,089	9,863,993	13,877,849	16,759,061	11,931,614	11,642,241	12,307,491	9,634,379
Charges for services	278,174	318,055	154,397	-	102,409	68,797	32,294	-	-	-
Investment income, net	20,498	(4,427)	(5,771)	22,971	16,244	3,405	1,425	-	507	762
Contributions	4,442	23,770	51,880	1,247,128	117,993	216,075	193,228	317,928	479,476	756,576
Other Income	126,443	71,009	90,342	105,161	545,260	136,287	182,635	154,381	142,936	261,518
Total revenue	<u>7,826,607</u>	<u>9,138,249</u>	<u>8,951,154</u>	<u>11,870,974</u>	<u>15,291,476</u>	<u>17,838,435</u>	<u>12,996,006</u>	<u>12,769,360</u>	<u>13,634,331</u>	<u>11,504,488</u>
Expenditures										
Current:										
General government	532,871	124,676	64,383	44,391	123,174	95,574	193,671	234,180	225,641	254,027
Personnel services	1,294,426	1,497,376	1,504,392	1,622,206	1,673,573	1,796,442	1,673,323	1,554,355	1,713,152	1,562,531
Operating expenditures	5,549,385	6,599,048	6,456,647	8,075,468	10,555,449	14,015,334	9,728,284	8,778,496	10,579,791	8,479,622
Indirect cost allocation plan	758,522	874,180	757,172	755,011	797,736	895,832	1,068,565	930,508	895,812	948,996
Capital outlay	38,435	43,310	16,084	1,196,482	1,713,074	860,843	666,363	1,607,132	177,495	37,159
Total expenditures	<u>8,173,639</u>	<u>9,138,590</u>	<u>8,798,679</u>	<u>11,693,558</u>	<u>14,863,006</u>	<u>17,664,026</u>	<u>13,330,206</u>	<u>13,104,671</u>	<u>13,591,892</u>	<u>11,282,336</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(347,032)</u>	<u>(341)</u>	<u>152,475</u>	<u>177,416</u>	<u>428,471</u>	<u>174,410</u>	<u>(334,200)</u>	<u>(335,311)</u>	<u>42,439</u>	<u>222,152</u>
Other Financing Sources (Uses)										
Transfers in	356,694	448,952	675,954	539,099	474,084	492,601	876,283	1,609,435	748,663	680,567
Transfers out	(356,694)	(448,952)	(675,954)	(539,099)	(474,084)	(492,601)	(876,283)	(1,609,435)	(748,663)	(680,567)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (347,032)</u>	<u>\$ (341)</u>	<u>\$ 152,475</u>	<u>\$ 177,416</u>	<u>\$ 428,471</u>	<u>\$ 174,410</u>	<u>\$ (334,200)</u>	<u>\$ (335,311)</u>	<u>\$ 42,439</u>	<u>\$ 222,152</u>
Debt service as a percentage of noncapital expenditures	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

Note: Noncapital expenditures are total expenditures less capital outlay.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Government-wide Expenses by Function
Last Ten Fiscal Years**

Function	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government	\$ 343,855	\$ 128,621	\$ 129,543	\$ 284,425	\$ 767,425	\$ 1,313,946	\$ 1,365,582	\$ 1,315,731	\$ 945,753	\$ 980,093
Aging Programs	5,197,788	5,779,712	5,315,124	5,457,073	5,646,439	6,279,404	5,896,424	5,438,245	5,657,785	5,725,265
Human Services Transportation	1,291,036	2,228,441	2,013,468	1,911,823	1,672,332	1,476,546	1,187,403	1,038,994	967,283	1,011,000
Rural Public Transportation	-	-	23,540	1,118,400	2,178,884	3,172,763	4,230,620	3,647,928	3,295,135	2,868,962
Job Access & Reverse Commute	-	-	1,488	109,846	203,631	437,807	344,677	392,298	501,635	379,882
Economic Development	76,429	47,764	101,387	99,818	165,373	232,555	229,104	259,676	182,081	357,263
Comprehensive Planning	811,907	903,889	1,000,954	938,769	635,358	469,538	431,960	492,173	599,936	658,910
DNR	12,495	21,220	32,121	6,235	-	-	-	-	772	13,469
Historic Preservation	35,487	32,887	36,274	30,227	19,212	2,121	540	1,594	177	684
LiDAR	-	-	59,362	652,878	94,548	56,893	25,614	-	-	-
OEA/Joint Land Use Study	177,193	-	150,578	127,616	2,410,981	4,579,982	122,599	2,908	2,156,232	-
Total	\$ 7,946,190	\$ 9,142,534	\$ 8,863,839	\$ 10,737,110	\$ 13,794,183	\$ 18,021,555	\$ 13,834,523	\$ 12,589,547	\$ 14,306,789	\$ 11,995,528

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

**Government-wide Revenues
Last Ten Fiscal Years**

PROGRAM REVENUES

GENERAL REVENUES

Fiscal Year	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Local Government Dues	Unrestricted Investment Earnings	Miscellaneous	Total
2007	\$ 278,174	\$ 6,963,022	\$ 4,442	\$ 434,028	\$ 20,498	\$ 126,443	\$ 7,826,607
2008	318,055	8,234,625	23,770	495,217	(4,427)	71,009	9,138,249
2009	154,397	7,883,089	51,880	777,217	(5,771)	90,342	8,951,154
2010	16,180	9,923,113	1,171,828	631,721	22,971	105,161	11,870,974
2011	102,409	12,828,349	1,794,640	631,721	16,244	129,675	15,503,038
2012	68,797	16,156,558	923,093	654,810	3,405	136,287	17,942,949
2013	32,294	11,517,109	607,733	654,810	1,425	182,635	12,996,006
2014	-	10,435,850	1,524,319	654,810	-	154,381	12,769,360
2015	441,403	11,948,760	396,804	703,921	507	99,936	13,591,331
2016	663,052	9,727,903	-	851,253	762	211,809	11,454,779

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

Schedule of Local Government Membership Dues
Last Ten Fiscal Years

County/City	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<u>Bryan County</u>										
Pembroke	\$ 2,141	\$ 2,791	\$ 4,582	\$ 3,101	\$ 3,101	\$ 2,196	\$ 2,196	\$ 2,196	\$ 2,361	\$ 2,855
Richmond Hill	6,263	8,855	14,539	9,839	9,839	9,281	9,281	9,281	9,977	12,065
Unincorporated	12,671	15,822	25,977	17,580	17,580	18,756	18,756	18,756	20,163	24,383
<u>Bulloch County</u>										
Statesboro	20,428	23,881	23,881	26,534	26,534	28,422	28,422	28,422	30,554	36,949
Brooklet	1,002	1,171	1,171	1,301	1,301	1,395	1,395	1,395	1,500	1,814
Portal	537	628	628	698	698	638	638	638	686	829
Register	148	173	173	192	192	175	175	175	188	228
Unincorporated	28,270	33,048	33,048	36,720	36,720	39,587	39,587	39,587	42,556	51,463
<u>Camden County</u>										
Kingsland	9,455	12,389	20,340	13,765	13,765	15,946	15,946	15,946	17,142	20,730
St. Mary's	12,385	14,764	24,240	16,404	16,404	17,121	17,121	17,121	18,405	22,257
Woodbine	1,096	1,294	2,125	1,438	1,438	1,412	1,412	1,412	1,518	1,836
Unincorporated	16,361	17,956	29,481	19,951	19,951	16,034	16,034	16,034	17,237	20,844
<u>Chatham County</u>										
Savannah	52,604	56,239	137,459	140,598	140,598	136,286	136,286	136,286	146,507	177,172
Garden City	10,160	10,862	17,834	12,069	12,069	8,778	8,778	8,778	9,436	11,411
Port Wentworth	2,948	3,152	5,175	3,502	3,502	5,359	5,359	5,359	5,761	6,967
Pooler	5,615	9,369	15,382	10,410	10,410	19,140	19,140	19,140	20,576	24,882
Tybee Island	3,053	3,263	5,358	3,626	3,626	2,990	2,990	2,990	3,214	3,887
Bloomingdale	2,399	2,564	4,210	2,849	2,849	2,713	2,713	2,713	2,916	3,527
Thunderbolt	2,106	2,252	3,697	2,502	2,502	2,668	2,668	2,668	2,868	3,468
Unincorporated	64,079	65,275	107,172	72,528	72,528	87,194	87,194	87,194	93,734	113,352
<u>Glynn County</u>										
Brunswick	14,040	15,602	25,615	17,335	17,335	15,383	15,383	15,383	16,537	19,998
Unincorporated	46,771	51,974	85,334	57,749	57,749	64,243	64,243	64,243	69,061	83,516
<u>Liberty County</u>										
Hinesville	27,353	31,183	51,198	34,648	34,648	33,437	33,437	33,437	35,945	43,468
Walthourville	3,627	4,135	6,788	4,594	4,594	4,111	4,111	4,111	4,419	5,344
Allenhurst	709	808	1,327	898	898	695	695	695	747	904
Midway	990	1,129	1,853	1,254	1,254	2,121	2,121	2,121	2,280	2,757
Flemington	332	379	622	421	421	743	743	743	799	966

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

Schedule of Local Government Membership Dues, cont.
Last Ten Fiscal Years

County/City	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<u>Liberty County, cont.</u>										
Gumbranch	\$ 246	\$ 246	\$ 403	\$ 273	\$ 273	\$ 264	\$ 264	\$ 264	\$ 284	\$ 343
Riceboro	662	755	1,240	839	839	809	809	809	870	1,052
Unincorporated	21,530	24,579	40,355	27,310	27,310	21,273	21,273	21,273	22,868	27,655
<u>Long County</u>										
Ludowici	1,296	1,657	1,657	1,841	1,841	1,703	1,703	1,703	1,831	2,214
Unincorporated	7,978	10,199	10,199	11,332	11,332	12,761	12,761	12,761	13,718	16,589
<u>McIntosh County</u>										
Darien	1,547	1,810	2,972	2,011	2,011	1,975	1,975	1,975	2,123	2,568
Unincorporated	8,215	9,610	15,779	10,678	10,678	12,358	12,358	12,358	13,285	16,065
<u>Effingham County</u>										
Rincon	3,938	6,170	6,170	6,856	6,856	8,836	8,836	8,836	9,499	11,487
Springfield	1,639	2,054	2,054	2,282	2,282	2,852	2,852	2,852	3,066	3,708
Guyton	825	1,536	1,536	1,707	1,707	1,684	1,684	1,684	1,810	2,189
Unincorporated	27,379	32,568	32,568	36,187	36,187	38,878	38,878	38,878	41,794	50,541
<u>Screven County</u>										
Oliver	185	216	216	295	295	239	239	239	257	311
Newington	235	274	274	375	375	274	274	274	295	356
Sylvania	1,954	2,275	2,275	3,114	3,114	2,956	2,956	2,956	3,178	3,843
Hiltonia	308	358	358	490	490	342	342	342	368	445
Rocky Ford	136	158	158	217	217	144	144	144	155	187
Unincorporated	8,412	9,794	9,794	13,408	13,408	10,638	10,638	10,638	11,436	13,829
Totals	\$ 434,028	\$ 495,217	\$ 777,217	\$ 631,721	\$ 631,721	\$ 654,810	\$ 654,810	\$ 654,810	\$ 703,921	\$ 851,253

COASTAL REGIONAL COMMISSION

**Ratio of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities		Total Primary Government	Percentage of Personal Income	Total Per Capita	Population	Per Capita Income
	Contractual Obligations	Capital Leases					
2007	\$ -	\$ -	\$ -	0.00%	\$ -	436,635	\$ 29,638
2008	-	-	-	0.00%	-	434,028	30,523
2009	-	-	-	0.00%	-	495,217	29,233
2010	-	-	-	0.00%	-	777,217	30,129
2011	-	-	-	0.00%	-	631,721	31,119
2012	-	-	-	0.00%	-	631,721	32,371
2013	-	1,733,497	1,733,497	0.00%	3	654,810	32,747
2014	-	1,649,764	1,649,764	0.00%	3	654,810	32,797
2015	-	1,561,464	1,561,464	0.00%	2	703,921	n/a
2016	-	1,468,571	1,468,571	0.00%	2	851,253	n/a

Source: U.S. Department of Commerce-Bureau of Economic Analysis.

Note: n/a information is not available at time of printing.

COASTAL REGIONAL COMMISSION

Statistical Data

Annual Unemployment Rates (%) for the 10 County Coastal Georgia Region 2007 - 2016

<u>County</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Bryan	3.5%	4.9%	7.7%	8.3%	8.1%	8.3%	8.0%	7.1%	6.5%	5.2%
Bulloch	4.4%	6.1%	9.2%	10.1%	10.3%	10.2%	11.2%	9.0%	7.4%	6.0%
Camden	4.1%	5.6%	8.7%	9.9%	9.5%	9.7%	9.4%	8.5%	6.8%	5.5%
Chatham	4.0%	5.7%	8.5%	9.1%	9.1%	9.2%	8.9%	8.1%	7.3%	5.7%
Effingham	3.4%	4.8%	8.1%	8.7%	8.4%	8.3%	7.6%	6.7%	6.2%	5.0%
Glynn	3.6%	5.1%	8.3%	9.4%	9.7%	10.5%	9.8%	8.7%	7.6%	6.0%
Liberty	5.3%	6.0%	8.3%	9.2%	9.3%	9.7%	10.6%	9.9%	7.9%	6.3%
Long	3.7%	4.4%	6.4%	7.2%	7.6%	7.2%	8.1%	6.6%	7.3%	5.9%
McIntosh	4.1%	5.9%	9.9%	11.4%	10.8%	10.7%	10.4%	11.5%	8.2%	6.4%
Screven	4.9%	7.8%	13.9%	14.1%	13.3%	12.7%	12.3%	9.2%	10.0%	8.1%
Regional Average	4.1%	5.6%	8.9%	9.7%	9.6%	9.7%	9.6%	8.5%	7.5%	6.0%
Georgia State Average	4.6%	6.5%	10.0%	10.4%	10.0%	9.0%	8.0%	7.0%	6.1%	5.1%

Sources: Georgia Department of Labor

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

Statistical Data

Annual Per Capita Personal Income Rates (\$) for the 10 County Coastal Georgia Region 2005 - 2014

<u>County</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Bryan	\$31,801	\$34,163	\$35,574	\$39,110	\$37,945	\$39,394	\$40,085	\$41,125	\$41,448	\$45,657
Bulloch	21,830	22,394	23,690	25,190	24,192	24,559	24,335	26,512	27,560	28,062
Camden	26,654	28,773	29,593	29,796	29,146	30,236	32,058	33,317	33,719	31,725
Chatham	35,167	37,624	39,779	40,799	38,734	38,748	41,480	41,804	41,859	40,872
Effingham	27,145	28,762	30,444	32,904	32,161	33,648	34,485	34,696	35,932	36,108
Glynn	35,962	38,155	39,185	38,878	35,629	36,029	36,619	38,693	38,735	38,341
Liberty	23,169	25,020	26,198	27,251	25,275	26,911	27,940	30,111	30,756	32,448
Long	19,825	20,770	21,901	21,758	21,039	21,498	21,473	21,155	20,792	22,221
McIntosh	23,123	24,531	25,739	22,588	21,771	22,346	23,235	23,910	24,861	24,529
Screven	21,566	22,826	24,274	26,957	26,433	27,918	29,475	32,391	31,811	28,003
Regional Average	<u>\$26,624</u>	<u>\$28,302</u>	<u>\$29,638</u>	<u>\$30,523</u>	<u>\$29,233</u>	<u>\$30,129</u>	<u>\$31,119</u>	<u>\$32,371</u>	<u>\$32,747</u>	<u>\$32,797</u>
Georgia State Average	<u>\$32,997</u>	<u>\$34,420</u>	<u>\$35,606</u>	<u>\$35,895</u>	<u>\$34,396</u>	<u>\$34,487</u>	<u>\$36,588</u>	<u>\$37,254</u>	<u>\$37,596</u>	<u>\$38,835</u>

Sources: Georgia Department of Labor

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

Principal Employers
Current Year and Nine Years Ago

Employer	2016			2007		
	Employees	Rank	Percentage of total employment	Employees	Rank	Percentage of total employment
Gulfstream Aerospace	10,126	1	3.23%	5,400	2	1.71%
Kings Bay Naval Submarine Base	8,979	2	2.87%	8,936	1	2.82%
Memorial Health University Medical Center	5,000	3	1.60%	4,989	3	1.58%
Savannah/Chatham County Board of Education	4,808	4	1.53%	4,750	4	1.50%
Fort Stewart/Hunter Army Airfield	4,637	5	1.48%	3,942	5	1.25%
St. Joseph's/Candler Health System	3,304	6	1.05%	3,323	6	1.05%
City of Savannah	2,795	7	0.89%	2,500	8	0.79%
Georgia Southern University	2,715	8	0.87%	1,800	-	0.57%
Federal Law Enforcement Training Center	2,430	9	0.78%	3,047	7	0.96%
Southeast Georgia Health System	2,175	10	0.69%	1,912	10	-
Sea Island Company	-	-	-	2,100	9	0.66%
Glynn County Board of Education	-	-	-	1,900	-	-

Sources: Georgia Department of Labor, Brunswick and Glynn County Development Authority, Savannah Economic Development Authority, Camden County Chamber of Commerce, City of Statesboro, Chatham County, City of Savannah, Camden County.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION

Statistical Data

Chargeable & Non-Chargeable Staff Hours and Full-Time Equivalents by Activity

Last Ten Fiscal Years

Hours per Activity	Staff Hours by Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Aging Services	27,735	30,992	30,337	30,784	32,880	38,316	33,725	25,628	25,690	27,000
Regional Transportation Services	2,736	3,209	3,092	6,441	7,165	8,970	9,794	13,956	15,147	5,533
Planning & Government Services	15,820	16,318	17,255	16,268	11,201	7,728	6,019	6,623	9,175	8,376
Economic Development Services	1,343	716	1,772	1,744	3,227	3,770	3,065	4,404	6,893	3,193
Executive, Finance and Administrative Services	11,671	12,155	13,154	11,947	12,742	14,425	13,594	13,732	11,408	12,228
Total Chargeable Hours	59,304	63,389	65,610	67,184	67,215	73,208	66,197	64,343	68,312	56,330
Annual Leave	2,553	3,606	2,998	3,159	3,197	3,263	3,835	3,419	-	-
Paid Time Off	-	-	-	-	-	-	-	-	5,146	4,002
Sick Leave	1,797	1,899	2,226	2,295	2,281	2,358	2,557	2,008	165	
Holiday Leave	2,896	3,423	3,260	3,542	3,518	3,768	3,542	3,236	3,236	2,922
Other Leave	506	692	572	578	660	471	253	309	137	618
Total Non-Chargeable Hours	7,753	9,620	9,057	9,574	9,656	9,860	10,187	8,972	8,683	7,542
Total Staff Hours	67,057	73,009	74,666	76,758	76,871	83,068	76,384	73,316	76,995	63,871

Full-Time Equivalent per Hours	Full-Time Equivalent Staff by Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Aging Services	13.33	14.90	14.59	14.80	15.81	18.42	16.21	12.32	12.35	12.98
Regional Transportation Services	1.32	1.54	1.49	3.10	3.44	4.31	4.71	6.71	7.28	2.66
Planning & Government Services	7.61	7.85	8.30	7.82	5.38	3.72	2.89	3.18	4.41	4.03
Economic Development Services	0.65	0.34	0.85	0.84	1.55	1.81	1.47	2.12	3.31	1.54
Executive, Finance and Administrative Services	5.61	5.84	6.32	5.74	6.13	6.93	6.54	6.60	5.48	5.88
Total FTE per Chargeable Hours	28.51	30.48	31.54	32.30	32.31	35.20	31.83	30.93	32.84	27.08
Annual Leave	1.23	1.73	1.44	1.52	1.54	1.57	1.84	1.64	-	-
Paid Time Off	-	-	-	-	-	-	-	-	2.47	1.92
Sick Leave	0.86	0.91	1.07	1.10	1.10	1.13	1.23	0.97	0.08	-
Holiday Leave	1.39	1.65	1.57	1.70	1.69	1.81	1.70	1.56	1.56	1.40
Other Leave	0.24	0.33	0.28	0.28	0.32	0.23	0.12	0.15	0.07	0.30
Total FTE per Non-Chargeable Hours	3.73	4.62	4.35	4.60	4.64	4.74	4.90	4.31	4.17	3.63
Total Full-Time Equivalents	32.24	35.10	35.90	36.90	36.96	39.94	36.72	35.25	37.02	30.71

Source: Employee Time Records

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

**COASTAL REGIONAL COMMISSION
SUMMARY STATEMENT OF SERVICES
AGING DEPARTMENT
Fiscal Year Ended June 30, 2016**

SERVICE	# OF ACTUAL UNITS SERVED	# OF PERSONS SERVED
Adult Day Care-Ind Alzheimer's	29,702	56
Adult Day Care-Ind-CBS-Alzheimer's	2,290	21
Adult Day Care-Ind-CBS	11,241	38
Adult Day Care-Ind-CBS Respite	2,331	11
Adult Day Care-Ind-IIIB	25,579	62
Mobile Adult Day Care-Ind-CBS	2,155	3
Case Management-CBS	1,824	245
Case Management-CBS Respite	38	3
Case Management-IIIB	957	39
Case Management-IIIE	193	26
Congregate Meals-Ind-CBS	9,147	326
Congregate Meals-Ind-IIIC1	132,252	1,420
Congregate Meals-Ind-AoA NSIP (USDA)	8,296	296
Congregate Meals-Ind-SSBG NSIP Supplemental	4,257	153
Home Delivered Meals-Ind-CBS	13,154	164
Home Delivered Meals-Ind-IIIC2	71,319	306
Home Delivered Meals-Ind-AoA NSIP (USDA)	8,163	38
Home Delivered Meal-Ind-NSIP - State	15,025	369
Homemaker-Ind-CBS	2,408	33
Homemaker-Ind-IIIB	3,066	30
Homemaker-Ind-SSBG	116	6
AAA Information & Assistance - Group-BIP	453	180
AAA Information & Assistance - Group-CBS	630	15
AAA Information & Assistance - Group-CCSP	3,714	101
AAA Information & Assistance - Group-IIIB	19	2
AAA Information & Assistance - Group-IIIE	831	20
AAA Information & Assistance - Group-SSBG	661	16
Personal Care - CBS	2,263	34
Personal Care - IIIB	2,043	31
Personal Care - SSBG	209	18
Respite Care In-Home-Ind-Alzheimer's	637	16
Respite Care In-Home-Ind-CBS-Alzheimer's	94	9
Respite Care In-Home-Ind-CBS	14	2
Respite Care In-Home-Ind-CBS-Respite Care	3,922	20
Respite Care In-Home-Ind Title IIIB	18	3
Respite Care In-Home-Ind-SSBG	345	11
Transportation - CBS	13,496	79
Transportation - IIB	44,097	263
Transportation - SSBG	13,315	78

Source: DHS-Home & Community Based Services Program Performance Report

SINGLE AUDIT SECTION

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2016

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	Federal Expenditures
Direct Federal Programs			
<u>U.S. Dept. of Commerce</u>			
Economic Development Administration			
Economic Development			
Support for Planning Organizations	11.302	04-83-07020	\$ 74,197
Technical Assistance Program	11.302	04-06-06960	109,940
Technical Assistance Program	11.302	04-06-07262	<u>(6,945)</u>
Sub-total for 11.302			<u>177,192</u>
Sub-total - Direct Federal Programs			<u>177,192</u>
Passed Through Programs:			
<u>U.S. Dept Health and Human Services</u>			
Passed through State of Georgia Dept of Human Services			
Temporary Asst for Needy Families	93.558	42700-362-0000023231	<u>377,572</u>
Sub-total for 93.558			<u>377,572</u>
Special Programs for the Aging:			
Title VII - Chapter II - LTCO Services for Older Individuals	93.042	42700-373-0000039763	<u>17,955</u>
Sub-total for 93.042			<u>17,955</u>
Title III, Part D - Disease Prevention and Health Promotion Services	93.043	42700-373-0000039763	<u>31,600</u>
Sub-total for 93.043			<u>31,600</u>
Sub-total			<u>\$ 604,319</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2016

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	Federal Expenditures
Aging Cluster:			
Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	42700-373-0000039763	\$ 429,904
	93.044	42700-362-0000023231	<u>257,976</u>
Sub-total for 93.044			<u>687,880</u>
Title III, Part C1,C2 - Nutrition Services	93.045	42700-373-0000039763	<u>800,383</u>
Sub-total for 93.045			<u>800,383</u>
Nutrition Services Incentive Program	93.053	42700-373-0000039763	<u>171,786</u>
Sub-total for 93.053			<u>171,786</u>
Sub-total Aging Cluster			<u>1,660,049</u>
Medicaid Cluster:			
Medical Assistance Program CCSP	93.778	42700-373-0000039763	849,613
Money Follows the Person	93.778	42700-373-0000039763	<u>217,841</u>
Sub-total for 93.778			<u>1,067,454</u>
Sub-total Medicaid Cluster			<u>1,067,454</u>
Georgia Cares ACL-SMP	93.048	42700-373-0000039763	<u>9,375</u>
Sub-total for 93.048			<u>9,375</u>
National Family Caregiver Support IIIIE	93.052	42700-373-0000039763	<u>202,153</u>
Sub-total for 93.052			<u>202,153</u>
Chronic Disease Self Management Education	93.734	42700-373-0000036836	<u>3,601</u>
Sub-total for 93.734			<u>3,601</u>
Sub-total			<u>\$ 2,942,632</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2016

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	Federal Expenditures
Centers for Medicare and Medicaid Services Research, Demonstrations, and Evaluations (Georgia Cares, ADRC)	93.779	42700-373-0000039763	\$ 137,563
Sub-total for 93.779			<u>137,563</u>
Social Services Block Grant	93.667	42700-373-0000039763	200,130
Social Services Block Grant	93.667	42700-362-0000023231	213,540
Sub-total for 93.667			<u>413,670</u>
Evidenced Based Falls Prevention Program	93.761	42700-373-0000036836	2,250
Sub-total for 93.761			<u>2,250</u>
Subtotal U.S. Dept of Health and Human Services			<u>3,923,242</u>
<u>U.S. Dept of Transportation</u>			
Passed through State of Georgia Department of Human Services			
Transit Cluster:			
Capital Assistance Program for Elderly Persons and Persons with Disabilities	20.513	42700-362-0000023231	417,400
Sub-total for 20.513			<u>417,400</u>
Section 5316 JARC	20.516	42700-362-0000023231	120,000
Sub-total for 20.516			<u>120,000</u>
Sub-total Transit Cluster			<u>537,400</u>
Sub-total State of Georgia DHS			<u>537,400</u>
Passed through State of Georgia DOT:			
Highway Planning and Construction	20.205	T005416	27,820
Highway Planning and Construction	20.205	PI # 0013550	47,272
Sub-total for 20.205			<u>75,092</u>
Sub-total			<u>\$ 1,165,975</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2016

Federal Grantor Pass-Through Grantor Program Title	CFDA #	Federal Agency/ Pass-Through Agency/ Grant #	Federal Expenditures
Rural Public Transit 5311 Operating	20.509	T005516	\$ 1,539,050
Rural Public Transit 5311 Capital	20.509	T005516 SA #1	22,639
Sub-total for 20.509			<u>1,561,689</u>
Rural Public Transit 5316 JARC	20.516	T005294	151,953
Sub-total for 20.516			<u>151,953</u>
Rural Public Transit VTCLI	20.521	T005218	22,493
Rural Public Transit 5317 New Freedom	20.521	T005301	151,953
Sub-total for 20.521			<u>174,446</u>
Sub-total State of Georgia DOT			<u>1,963,180</u>
Sub-total U.S. Dept of Transportation			<u>2,500,580</u>
 <u>U.S. Environmental Protection Agency</u>			
Office of Water			
Passed through GA Dept of Natural Resources:			
DNR Coast-Wide Resiliency Planning	66.460	NA15NOS4190212	19,451
DNR 319 Better Back Roads	66.460	None	10,039
Sub-total for 66.460			<u>29,490</u>
Subtotal - U.S. Environmental Protection Agency			<u>29,490</u>
 <u>U.S. Department of Interior</u>			
National Park Service - National Historic Preservation Program			
Passed through State of Georgia Dept of Natural Resources:			
Historic Preservation Fund Grants-in-Aid	15.904	46200-341-0000160053	4,091
Sub-total for 15.904			<u>4,091</u>
Sub-total U.S. Department of Interior			<u>4,091</u>
Sub-total			<u>\$ 1,921,669</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

For the Fiscal Year Ended June 30, 2016

COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2016

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ <u>Grant #</u>	Federal <u>Expenditures</u>
<u>U.S. Department of Justice</u>			
Office of Violence Against Women			
Passed through State of Georgia Criminal Justice Coordinating Council:			
End Abuse in Later Life Program	16.528	G14-8-003	\$ 20,428
Sub-total for 16.528			<u>20,428</u>
Sub-total U.S. Department of Justice			<u>20,428</u>
Sub-total Passed Through Programs			<u>6,477,831</u>
Total Federal Expenditures			<u>\$ 6,655,023</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

COASTAL REGIONAL COMMISSION

**Notes to Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2016**

Note 1 Significant Accounting Policies

Coastal Regional Commission did not have any non-cash awards during the fiscal year.

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Coastal Regional Commission under programs of the federal government for the year ended June 30, 2016. The information in this schedule is presented in accordance with requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Coastal Regional Commission, it is not intended to and does not present the financial position, changes in net position, or cash flows of Coastal Regional Commission.

Measurement Focus

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through identifying numbers are presented where available. The Commission is not using the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 2 Amount provided to Sub-recipients

The total amount provided to sub-recipients from each federal program is as follows:

<u>Federal Program</u>	<u>CFDA</u>	<u>Amount</u>
<u>U.S. Department of Health and Human Services</u>		
Temporary Assistance for Needy Families	93.558	\$ 177,498
Special Programs for the Aging - Title VII - Chapter 2 - Long Term Care Ombudsman Services for Older Individuals	93.042	21,123
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	325,059
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	941,629
Nutrition Services Incentive Program	93.053	171,786
Medical Assistance Program CCSP	93.778	1,119,990
Social Services Block Grant	93.667	79,239
<u>U.S. Department of Transportation</u>		
Cap Assist Program for Elderly & Persons w/ Disabilities	20.513	236,866
Section 5316 JARC	20.516	81,230
Rural Public Transit 5311 Operating	20.509	1,825,870
Total Amount provided to Sub-recipients		\$ 4,980,290

COASTAL REGIONAL COMMISSION

**Notes to Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2016**

Note 3 Program Income

In accordance with the terms of the grant, program income totaling \$309,565 was used to reduce the amount of federal and state funds expended in the following programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Amount</u>
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	\$ 2,070
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	57,144
Rural Public Transit 5311 Operating	20.509	250,351
Total Program Income		\$ 309,565

Note 4 CRC Matching Funds

In accordance with grant agreements, the Coastal Regional Commission has expended matching contributions totaling \$1,144,321 during the year ended June 30, 2016, in connection with the following federal programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Cash Contributions</u>	<u>In-Kind Contributions</u>
<u>U.S. Department of Commerce</u>			
Economic Development Support for Planning Organizations	11.302	\$ 133,754	\$ -
<u>U.S. Department of Health and Human Services</u>			
Aging Title III, Part A Administration	93.044	50,493	-
Aging Title III, Part D Health	93.558	3,717	-
Aging Title III, Part B Administration	93.044	5,528	-
REACH Project (Rosalynn Carter Institute)	93.051	-	-
National Family Caregiver Support IIIIE	93.052	20,971	-
Social Services Block Grant	93.667	14,882	-
<u>U.S. Department of Transportation</u>			
Highway Planning and Construction	20.205	13,304	-
Rural Public Transit 5311 Operating	20.509	857,424	-
Rural Public Transit 5311 Capital	20.509	2,829	-
Rural Public Transit 5316 JARC	20.516	18,994	-
Rural Public Transit 5317 New Freedom	20.521	18,995	-

COASTAL REGIONAL COMMISSION

**Notes to Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2016**

<u>Federal Program</u>	<u>CFDA</u>	<u>Cash Contributions</u>	<u>In-Kind Contributions</u>
<u>U.S. Environmental Protection Agency</u>			
DNR 319 Better Back Roads	66.460	3,430	-
		<u>\$ 1,144,321</u>	<u>\$ -</u>

Note 5 Sub-Recipient Matching Contributions

In accordance with the grant agreement, cash and in-kind contributions totaling \$932,584 were used as matching contributions by the sub-recipients for the following programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Cash Contributions</u>	<u>In-Kind Contributions</u>
<u>U.S. Department of Health and Human Services</u>			
Special Programs for the Aging - Title VII - Chapter 2 - Long Term Care Ombudsman Services for Older Individuals	93.042	\$ -	\$ 2,112
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	20,717	42,137
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	94,163	-
Social Services Block Grant	93.667	2,043	14,590
<u>U.S. Department of Transportation</u>			
Rural Public Transit 5311 Operating	20.509	756,822	-
Total Sub-Recipient Matching Contributions		<u>\$ 873,745</u>	<u>\$ 58,839</u>

**COASTAL REGIONAL COMMISSION
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

FEDERAL AWARD FINDINGS

None Reported

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**REPORT OF INDEPENDENT AUDITORS
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Council
Coastal Regional Commission
Darien, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Coastal Regional Commission (the Commission), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise Coastal Regional Commission's basic financial statements, and have issued our report thereon dated November 3, 2016. Our report includes a reference to other auditors who audited the financial statements of the Coastal Area District Development Authority, Inc. (CADDA), as described in our report on Coastal Regional Commission's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Commission's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

McNair, McLemore, Middlebrooks & Co., LLC

Macon, Georgia
November 3, 2016

McNAIR, McLEMORE, MIDDLEBROOKS & Co., LLC

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**REPORT OF INDEPENDENT AUDITORS
ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY THE UNIFORM GUIDANCE**

The Council
Coastal Regional Commission
Darien, Georgia

Report on Compliance for Each Major Federal Program

We have audited Coastal Regional Commission's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each Coastal Regional Commission's major federal programs for the year ended June 30, 2016. Coastal Regional Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Coastal Regional Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coastal Regional Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coastal Regional Commission's compliance.

Opinion on Each Major Federal Program

In our opinion, Coastal Regional Commission, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of Coastal Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coastal Regional Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coastal Regional Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

McNair, McLemore, Middlebrooks & Co., LLC

Macon, Georgia
November 3, 2016

**COASTAL REGIONAL COMMISSION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Section I - Summary of Auditor's Results

Financial Statements

Type of Audit Report Issued	Unmodified
Internal Control Over Financial Reporting	
Material Weakness(es) Identified?	No
Significant Deficiency(ies) Identified that are not Considered to be Material Weakness(es)	None Reported
Noncompliance Material to Financial Statements Noted?	No

Federal Awards

Internal Control Over Major Programs	
Material Weakness(es) Identified?	No
Significant Deficiency(ies) Identified that are not Considered to be Material Weakness(es)	None Reported
Type of Audit Report Issued on Compliance for Major Programs	Unmodified
Any Audit Findings Disclosed that are Required to be Reported in Accordance with 2 CFR Section 200.516(a)?	No

Identification of Major Programs

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
93.044, 93.045, & 93.053	Aging Cluster

Dollar Threshold Used to Distinguish Between Type A and Type B Programs	\$ 750,000
Auditee Qualified as Low-Risk Auditee?	Yes

Section II - Financial Statement Findings

No financial statement findings were reported.

Section III - Federal Award Findings and Questioned Costs

No matters were reported.