

Coastal Regional Commission

Darien, Georgia

Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2015

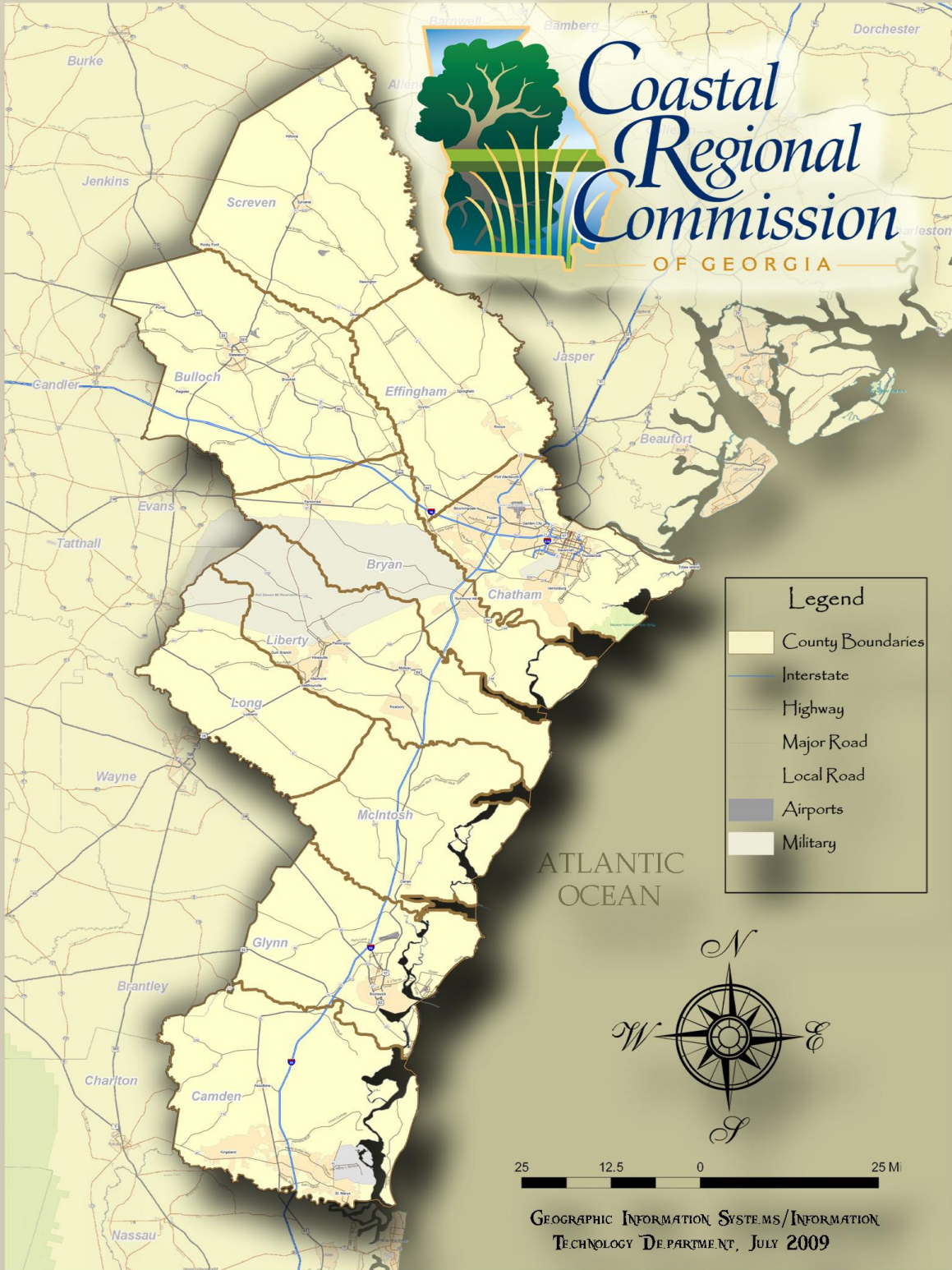


Prepared by:

Lena Geiger, Finance Director



Coastal Regional Commission OF GEORGIA



GEOGRAPHIC INFORMATION SYSTEMS/INFORMATION
TECHNOLOGY DEPARTMENT, JULY 2009

**COASTAL REGIONAL COMMISSION
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2015**

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INTRODUCTORY SECTION



November 9, 2015

Tom Ratcliffe, Chairman
Member Governments
Citizens of Coastal Georgia

We are pleased to submit the Comprehensive Annual Financial Report of the Coastal Regional Commission (CRC) for the fiscal year ended June 30, 2015. The purpose of this report is to provide the Council, management, staff, the public and other interested parties with detailed information reflecting the CRC's financial condition. This report also satisfies state law to publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the Coastal Regional Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in the report. To provide a reasonable basis for making these representations, management of the Coastal Regional Commission has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Coastal Regional Commission's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Coastal Regional Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete in all material respects.

The Coastal Regional Commission's financial statements have been audited by McNair, McLemore, Middlebrooks & Co., LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Coastal Regional Commission for the fiscal year ended June 30, 2015, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion, that the Coastal Regional Commission's financial statements for the fiscal year ended June 30, 2015, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Coastal Regional Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Single Audit section of this report.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of

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transmittal is designed to complement MD&A and should be read in conjunction with it. The Coastal Regional Commission’s MD&A can be found immediately following the report of the independent auditor.

Profile of the Government

The Coastal Regional Commission, effective July 1, 2010, succeeds the Coastal Georgia Regional Development Center (CGRDC), which was established through the enactment of the Georgia State Planning Act of 1989. The CGRDC succeeded the Coastal Area Planning and Development Commission established in 1965. The Official Code of Georgia Annotated (OCGA) Section 50-8-31 et al, is the basis of the Coastal Regional Commission’s existence. Membership in the Commission consists of each municipality and county in Region 12 of the state of Georgia. The territorial boundaries for Region 12 are as follows: Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh, and Screven counties.

There are thirty-nine (39) members on the Council that establish policy and direction for the Commission and perform such other functions as may be provided or authorized by law. The Council consists of the Chairman of each county commission in the region, the Mayor from the largest municipality (population) in each county in the region, two (2) nonpublic residents of the region and one (1) member of a school board or superintendent of schools appointed by the Governor, one (1) non-public member appointed by the Lieutenant Governor, one (1) non-public member appointed by the Speaker of the House of Representatives. In order to meet the requirements of various federal agencies that require non-public participation, there is one (1) non-public representative per county. Chatham County will have two additional non-public appointments, Glynn County will have one additional non-public appointment, and Liberty County will have one additional non-public appointment. The Council may elect ex-officio members to serve. Such ex-officio members shall not hold office nor vote on affairs of the Commission. Ex-officio members shall be persons who have valuable input into the programs of the Commission, e.g., Senators, members of congress, state legislators, advisory council chair persons, environmental organizations, military, and other leading citizens.

The Council appoints an Executive Director, who is the chief administrative officer of the Commission. The Executive Director is responsible to the Council for the administration of the Commission’s affairs and for implementing policy directives of the Council.

The Coastal Regional Commission is an organization constituted to serve its members and shall be member driven. The purpose of the Commission is to create, promote, and foster the orderly growth, economic prosperity, and continuing development of the industrial, civic, commercial, educational, natural, and human resources of the Region and member communities. The Commission functions as the regional planning entity for land use, economic development, environmental, transportation, historic preservation planning, coordinated transportation, and services for the elderly, persons with disabilities, and their caregivers.

Local Economy

Coastal Georgia remains poised as an attractive area for the growth of jobs and investment. The full complement of resources such as leadership, industrial infrastructure, strategic industry focus, strong existing industry presence, international outreach, tourism and film continue to generate interest and opportunities for residents of the Coastal Georgia area.

Coastal Georgia’s logistics and transportation network is one of its most formidable assets, undergirding all industry in the state by enabling companies to quickly and seamlessly reach domestic and international markets through interconnected airports, seaports, rail and roads. Companies in the state can reach 80 percent of the U.S.

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Member Governments
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market within a two-day truck haul or a two-hour flight. Foreign trade zones in Savannah and Brunswick allows firms to delay, reduce, and even eliminate certain U.S. customs duties on imported items.

The Georgia Ports Authority continues to be among the strongest ports in the country. Georgia ports are positioned for unprecedented growth with the upcoming completion of the Panama Canal expansion. Port-related distribution is a major economic generator for the area. The Georgia's port system also continues to employ many Coastal Georgians and remains among the main reasons that companies look to Georgia's coast for location of new business opportunities.

The University System of Georgia campuses in the region continue to act as economic engines. Leveraging Georgia's coastal resources helped make the area attractive to business development professionals as major corporations considered new operational opportunities. The availability of more than 15 industrial parks offers flexibility of location and continued access to national and international customer and supplier audiences. That, coupled with convenient access to the pipeline of talented graduates and research expertise from local Georgia Universities and Colleges gives Coastal Georgia a competitive advantage in the global marketplace.

The passage of the Georgia Entertainment Investment Act in May 2008 has made the state, including Coastal Georgia, a top destination for film and TV production. The Act has helped catapult the state into the ranks of the top five entertainment production locations in the U.S., and Georgia now ranks number one for entertainment activity among the southeastern states. Georgia's ability to provide a variety of astounding locations, a highly-skilled workforce, significant infrastructure and cutting-edge tax incentives makes Georgia an extremely desirable place to film.

Tourism is yet another resource that proves to be very important in the promotion of Georgia's Coast. Treasures such as historic forts King George, Pulaski, and McAllister, state parks, waterfronts and islands, historic Downtown Savannah, various film and motion picture sites throughout the region continued to make Coastal Georgia an attractive and inexpensive destination for tourists.

As in previous years, the installations of Fort Stewart/Hunter Army Airfield (HAAF), Kings Bay Naval Submarine Base, Townsend Bombing Range and the Federal Law Enforcement Training Center (FLETC), contribute substantially to the region's economic health. These installations serve as catalysts for a wide variety of indirect businesses and industries—improving the overall economic diversification of the region.

While respecting the natural resources of Georgia's Coast, the region has managed to continue to provide job opportunities and quality of life for many families. Even though the unemployment rates for the region are still slightly higher than the rates prior to the recession, other activity such as the existing industry focus, the expansion of companies, infrastructure development, and continued development of international relationships during fiscal 2015 make Coastal Georgia poised to continue to attract an extraordinary workforce, job opportunities and investment in the future.

Long Range Financial Forecast

The unassigned fund balance in governmental funds at year end was 5.7% of the FY 2015 Final Budget. This amount is slightly above the policy guidelines set by the Council for budgetary and planning purposes (i.e., 5 % of total budgeted revenues). Due to annual deficits in the Rural Public Transit program for the past 3 years, the Council recently voted to increase membership dues by 30%, in order to build the unassigned fund balance.

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Citizens of Coastal Georgia

The availability of Federal and State funding to support the activities undertaken by the CRC directly affects its financial position. The current state of the national and local economy remains a major concern. With 90% of our funding coming from federal and state resources, we remain cautious.

Even with the economy still slow to respond, we are strategically looking forward. We are continuously looking for additional grant opportunities to provide services that are needed by our communities. The CRC's continued success is dependent upon its ability to provide services in a wide variety of programmatic areas to meet the needs of its members.

Going forward, we will continue to engage with our citizens, partner with our stakeholders, and strategically invest in efforts to strengthen our community.

Major Initiatives

➤ *Area Agency On Aging Services*

Tools for Life

CRC's Area Agency on Aging houses its very own technology lab in cooperation with Georgia Tech. This lab provides demonstration of assistive technology that is used to increase, maintain or improve the functional capabilities of individuals with disabilities in all aspects of life. The lab is set up like a studio apartment giving individuals the opportunity to actually put their hands on items designed to make every-day life more manageable or leisure time more fun. Throughout the lab you will find items to assist people when faced with mobility issues, dementia care, vision loss, communication problems, hearing loss, and much more.

Assistive technology ranges on a continuum from low tech (walkers and bath benches) to high tech (using your smart phone to turn on and off your lights). Anyone who has a disability and wants assistance to accomplish a task should consider assistive technology. To make an appointment to visit the lab call 1-800-580-6860.

➤ *FODAC (Friends of Disabled Adults & Children)*

FODAC is a statewide and national provider of home health care equipment—mobility aids and daily living devices for people with disabilities and the newly injured. Until recently, individuals who wanted to take advantage of receiving equipment through this agency had to drive to Macon or Atlanta in order to pick up the items they have requested. CRC's Area Agency on Aging will now be a designated drop off site for requested equipment through FODAC.

➤ *Planning & Government Services*

Resilient Communities

The CRC continued its partnership with the College of Environment + Design, University of Georgia. This partnership assisted in assessing how well existing planning tools address hazard risk and community resiliency with the goal of integrating resiliency guidelines and performance standards into the Regional Plan. In March 2015, the effort to assess the resiliency of communities continued with the creation of a Resiliency Matrix to test the resilience of planning documents for Coastal Georgia. The

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matrix was created to be used as a checklist to evaluate the performance of planning documents for managing the conditions generated by the impact of a natural event and to help in identifying missing portions of documents that need to be completed in the future. The matrix can easily be used for evaluation of the planning documents and be updated depending upon the type of natural event.

The CRC is promulgating the data and the Regional Assessment to stakeholders and ultimately proposing Resilient Communities as a topic of importance in the Regional Plan.

GIS Repository Development and Regional Mapping

The CRC repositioned its GIS infrastructure to leverage licensing agreements, broaden the accessibility of a GIS repository, and provide disaster and security back up services. The benefits of a Regional GIS model include a GIS library for expanded decision support information, coordination for multi-jurisdiction projects and shared tools for cost avoidance, cost reduction, revenue enhancements, and operational efficiency. The CRC leveraged the Regional Commissions Enterprise Licensing Agreement and provided program and technical support that is collaborative, cost effective and provides value for the communities we serve.

The achievements include the creation and implementation of a repository databases for the 10 county area and cities, a redundant backup and storage strategy, establishment of a geographic web server, publishing of web services and the creation of geographic decision support sites.

➤ ***Transportation Services***

Technology Upgrades

There was an availability of statewide unspent funds from the American Reinvestment and Recovery Act (ARRA) allocation and the CRC was awarded funds for the acquisition and installation of six security cameras on each bus, exterior utility lights for the fleet staging area, exterior security cameras, upgrade of servers, a back-up generator, and a cooling system for the server room.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the CRC for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2014. In order to be awarded a Certificate of Achievement, the CRC had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The CRC was recognized with two awards from the National Association of Development Organizations (NADO). NADO is a Washington, DC based association that promotes programs and policies that strengthen local governments, communities and economies through regional cooperation, program delivery and comprehensive strategies.

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Citizens of Coastal Georgia

Projects awarded were a 2015 Excellence in Regional Transportation Award for our Technology and Rural Transit Project and a 2015 Innovation Award for our Regional Plan Digital Implementation Tool.

The preparation of this report could not have been possible without the efficient and dedicated services of the entire staff of the Finance Department, Department Directors and the Administrative Department. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report. Credit must also be given to the Chairman and the governing council for their unfailing support for maintaining the highest standards of professionalism in the management of the Coastal Regional Commission's finances.

Respectively submitted,



Allen Burns
Executive Director



Lena Geiger
Finance Director



Government Finance Officers Association

**Certificate of
Achievement for
Excellence in
Financial Reporting**

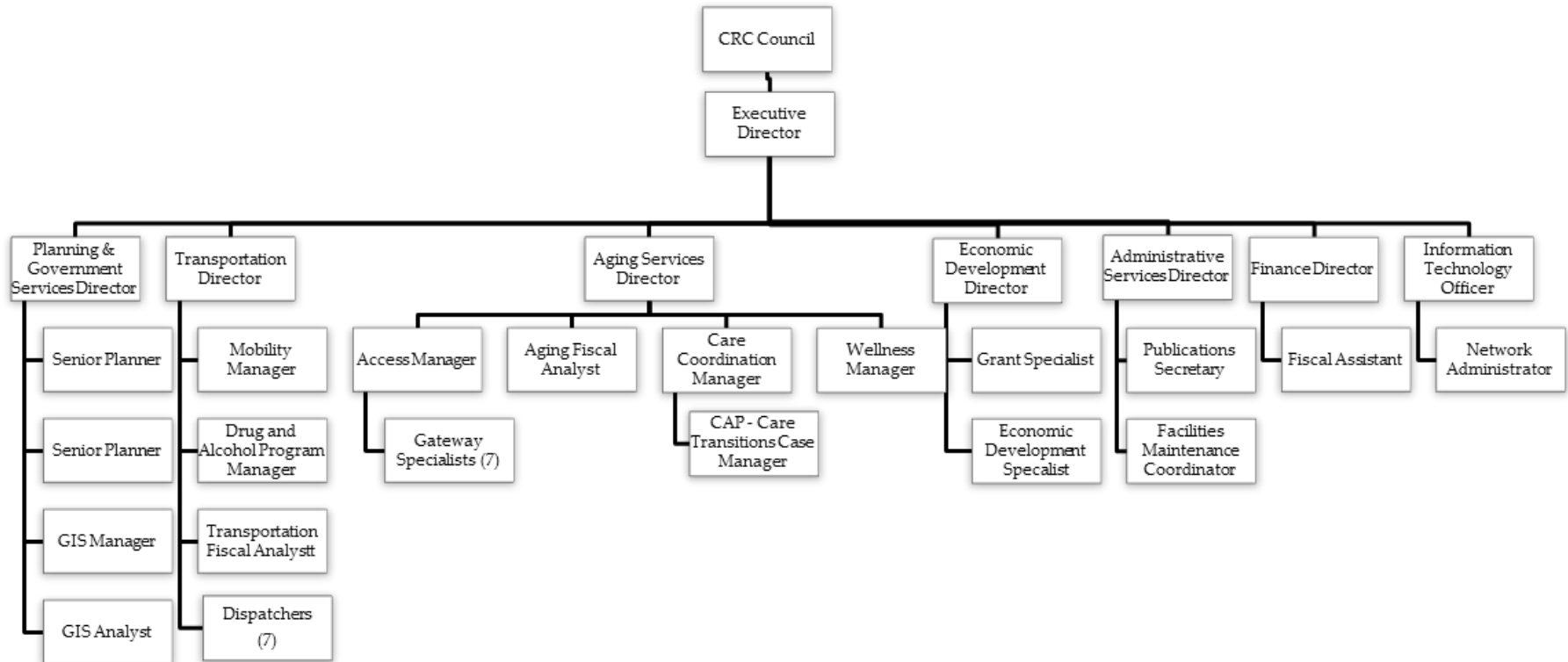
Presented to

**Coastal Regional Commission
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Coastal Regional Commission Organizational Chart



For the Fiscal Year Ended June 30, 2015

**Coastal Regional Commission
Council Members
For Fiscal Year Ended June 30, 2015**

BRYAN COUNTY

Chairman Jimmy Burnsed
Bryan Co. Commission

Mayor Harold Fowler
City of Richmond Hill

Sean Register
Non-Public

CHATHAM COUNTY

Vice Chairman Priscilla
Thomas
Chatham Co. Commission

Mayor Edna Jackson
City of Savannah

Chris Blaine
Non-Public

Vacant
Non-Public

Vacant
Non-Public

LIBERTY COUNTY

Chairman Donald Lovette
Liberty County Commission

Mayor Jim Thomas
City of Hinesville

Allen Brown
Non-Public

Matthew Barrow
Non-Public

BULLOCH COUNTY

Walter Gibson
Bulloch Co. Commission

Mayor Jan Moore
City of Statesboro

Russell Keen
Non-Public

EFFINGHAM COUNTY

Reggie Loper
Effingham Co.
Commission

Mayor Ken Lee
City of Rincon

Herb Jones
Non-Public

LONG COUNTY

Chairman Dwight Gordan
Long Co. Commission

Gwendolyn Davis
City of Ludowici

William Miller
Non-Public

CAMDEN COUNTY

Chairman Jimmy Starline
Camden Co. Commission

Mayor John Morrissey
City of St. Marys

Craig Root
Non-Public

GLYNN COUNTY

Chairman Dale Provenzano
Glynn Co. Commission

Julie Martin
City of Brunswick

David Boland
Non-Public

Shaw McVeigh
Non-Public

MCINTOSH COUNTY

Chairman Kelly Spratt
McIntosh Co. Commission

Mayor Hugh Hodge
City of Darien

Jason Coley
Non-Public

**Coastal Regional Commission
Council Members
For Fiscal Year Ended June 30, 2015**

SCREVEN COUNTY

Commissioner J.C. Warren
Screven Co. Commission

Mayor Margaret Evans
City of Sylvania

Herb Hill
Non-Public

APPOINTMENTS

Tom Ratcliffe
Governor- Non-Public

Linda Barker
Governor – Non-Public

Charles Wilson Jr.
Governor – School Board

Chap Bennett
Lt. Governor – Non-Public

Dan Coty
Speaker – Non-Public

EX-OFFICIO

Clarence Knight
City of Kingsland

Dorothy Glisson
Screven County

Ron Elliot
Fort Stewart



FINANCIAL SECTION

McNAIR, McLEMORE, MIDDLEBROOKS & Co., LLC
CERTIFIED PUBLIC ACCOUNTANTS
389 Mulberry Street • Post Office Box One • Macon, GA 31202
Telephone (478) 746-6277 • Facsimile (478) 743-6858

REPORT OF INDEPENDENT ACCOUNTANTS

The Council
Coastal Regional Commission
Darien, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information **Coastal Regional Commission** (the Commission) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents. We did not audit the financial statements of Coastal Area District Development Authority, Inc. (CADD), which is both a major fund and 100 percent of the assets, net position, and revenues of the component unit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the CADD, which represents 100 percent of the assets, net position, and revenues of the component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for CADD, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Commission's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Coastal Regional Commission, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 10 to the financial statements, the Commission adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 18 through 27, the schedule of changes in net pension liability and related ratios on page 80, the schedule of contributions on page 81, and the notes to the required supplementary information on page 82 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coastal Regional Commission's basic financial statements. The introductory section, supplemental schedules, and the statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The supplemental schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic

financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated November 6, 2015 on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coastal Regional Commission's internal control over financial reporting and compliance.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

Macon, Georgia

November 9, 2015

MANAGEMENT'S DISCUSSION & ANALYSIS

Management's Discussion and Analysis

As management of the Coastal Regional Commission (CRC), we offer readers of the CRC's financial statements this narrative overview and analysis of the financial activities of the CRC for the fiscal year ended June 30, 2015. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our Letter of Transmittal, which can be found on page 2 of this report. The Letter of Transmittal and Management's Discussion and Analysis are intended to be read in conjunction with the CRC's Basic Financial Statements, which begin on page 32, the Fund Financial Statements, which begin on page 36 and the Notes to Financial Statements, which begin on page 50.

Financial Highlights

As of the close of fiscal year ending June 30, 2015;

- The total assets of the CRC were \$5,888,635. Of this amount, \$2,878,536 is invested in capital assets, net of depreciation.
- The total liabilities for the CRC were \$3,870,604 of which \$2,107,620 were long-term liabilities and \$25,915 were deferred outflows of resources.
- The total net position was \$2,096,075. Of this amount, \$1,317,072 is investment in capital assets, net of depreciation and related debt and \$779,003 is unrestricted and may be used to meet the CRC's ongoing obligations.
- Total program revenues, provided primarily through federal and state grants, were \$12,788,398
- The total general revenues were \$802,933 (primarily local government dues), all of which was contributed to the program revenue provided by federal and state grants to fund total expenses.
- Total combined revenues for governmental activities were \$13,591,331.
- Total expenses were \$14,306,789 all of which are classified as governmental activities. Of this amount, \$5,657,785 was for Aging Services, \$4,764,053 was for Transportation Services, \$2,388,050 was for Economic Development Services, \$551,148 was for Planning Services and \$945,753 was General Government expenses.
- The General Fund resources available for appropriation were \$43,522 higher than budgeted; expenditures were \$48,965 lower than budgeted (see "General Fund Budgetary Highlights").
- The CRC's governmental funds reported combined ending fund balances of \$970,687, an increase of \$42,439 in comparison with the prior year. Approximately 81% of this amount, \$786,830, is available for spending at the discretion of the governing council.
- The General Fund fund balance decreased \$50,324 (-5.5 %) to \$867,762 from \$918,086 during fiscal year 2015. This compares with a decrease of \$290,074 for the prior year.
- The total transfers out of the General Fund to Special Revenue Funds were \$666,837, which was \$22,286 higher than budgeted.
- The CRC's total net position decreased by \$715,458 (-20.6 %) in comparison to the prior year.
- The ending net position of the CRC as of June 30, 2015 was \$2,096,075.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the CRC's Basic Financial Statements. The Basic Financial Statements comprise three components: 1) Government-wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Financial Statements. This report also contains supplemental information in addition to the Basic Financial Statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the CRC's finances, in a manner similar to a private-sector business. These

statements provide information about the activities of the CRC as a whole and present a longer-term view of the CRC's finances.

The *statement of net position* (on page 32) presents information on all of the CRC's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the CRC is improving or deteriorating.

The *statement of activities* (on page 33) presents information showing how the CRC's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned, but unused paid time off).

GASB 34 prescribes that activities be classified in two general categories: "governmental" and "business-type". Most of the CRC's basic services, including the administration of direct federal grants, state administered grants and contracts and local contracts and programs qualify as *governmental activities* and are so classified in the *statement of net position* and the *statement of activities*. Local (member) government dues and federal and state grants finance most of these activities.

The *government-wide financial statements* include not only the CRC itself, but also a legally separate entity – the Coastal Area District Development Authority, Inc. (CADDA) as a *discretely presented component unit* in the Basic Financial Statements. Although legally separate, this *component unit* is important because the CRC maintains control by means of appointments/approval to the governing boards of this organization and is required by the state to report it as a component unit. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The Notes to the Financial Statements provide information regarding CADDA beginning on page 69.

Fund financial statements. The governmental fund financial statements begin on page 36. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the CRC's operations in more detail than the government-wide statements by providing information about the CRC's most significant funds.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The CRC reports two kinds of funds – governmental and proprietary.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, government fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Most of the CRC's basic services are reported in governmental funds. The governmental fund statements provide a detailed short-term view of the CRC's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the CRC's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, the reader may better

understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. Reconciliations are on pages 37 and 39, respectively.

The Council adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Proprietary funds. *Internal service funds* are an accounting device used under the provisions of the United States Office of Management and Budget Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards, to accumulate and allocate costs internally among the CRC’s various functions. The CRC uses internal service funds to account for fringe benefits, compensated absences and indirect costs. The activities maintained in the internal service fund are qualified “business-type” activities. However, in our case, the internal service fund asset and liability balances that are not eliminated in the statement of activities are reported in the governmental activities column. Although internal service funds are reported as proprietary funds, their activities (financing of goods and services for other funds of the CRC) are usually more governmental than business-type in nature.

The proprietary fund statements begin on page 46. The internal service fund balances included in the governmental activities are reported on pages 46-48. The CRC does not have any other business-type activities.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 50-78 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplemental information* concerning the CRC’s progress in funding its obligation to provide pension benefits to its employees. Required supplemental information can be found on pages 80-82 of this report.

Combining and individual fund statements and schedules are presented immediately following the required supplemental information on pensions. Combining and individual fund statements and schedules can be found beginning on page 84 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. The assets of the CRC exceeded its liabilities at the close of the fiscal year, June 30, 2015, by \$2,096,075.

Our analysis, on the following pages, focuses on the net position (Table 1) and changes in net position (Table 2) of the CRC’s governmental activities.

For the Fiscal Year Ended June 30, 2015

Table 1
COASTAL REGIONAL COMMISSION
Net Position
(000's omitted)

	<u>Governmental Activities</u>		<u>Total Primary Government</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
<u>Assets</u>				
Current assets	\$ 3,010	\$ 3,147	\$ 3,010	\$ 3,147
Capital assets - net	<u>2,879</u>	<u>3,659</u>	<u>2,879</u>	<u>3,659</u>
Total assets	<u>5,889</u>	<u>6,806</u>	<u>5,889</u>	<u>6,806</u>
<u>Deferred Outflows of Resources</u>				
Pension Amounts	<u>78</u>	<u>-</u>	<u>78</u>	<u>-</u>
Total Deferred Outflows of Resources	<u>78</u>	<u>-</u>	<u>78</u>	<u>-</u>
<u>Liabilities</u>				
Current liabilities	1,737	1,722	1,737	1,722
Long-term liabilities	<u>2,108</u>	<u>2,279</u>	<u>2,108</u>	<u>2,279</u>
Total liabilities	<u>3,845</u>	<u>4,002</u>	<u>3,845</u>	<u>4,002</u>
<u>Deferred Inflows of Resources</u>				
Deferred revenues	<u>26</u>	<u>1,617</u>	<u>26</u>	<u>1,617</u>
Total deferred inflows of resources	<u>26</u>	<u>1,617</u>	<u>26</u>	<u>1,617</u>
<u>Net Position</u>				
Net Invested in capital assets	1,317	2,009	1,317	2,009
Unrestricted	<u>779</u>	<u>796</u>	<u>779</u>	<u>796</u>
Total net position	<u>\$ 2,096</u>	<u>\$ 2,805</u>	<u>\$ 2,096</u>	<u>\$ 2,805</u>

Net position. The CRC's total net position (governmental activities) was \$2,096,075 as of June 30, 2015. Unrestricted net position—the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements was \$779,003 at the end of this fiscal year.

A significant portion of the CRC's net position (approximately 63%) reflects its investment in capital assets such as land, buildings, equipment and vehicles less any debt used to acquire those assets that remains outstanding. The CRC uses these capital assets to provide services to its member governments; therefore, these assets are not available for future spending. In accordance with generally accepted accounting principles, a CRC's investment in capital assets is reported net of related debt. The resources needed to repay any debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

For the Fiscal Year Ended June 30, 2015

Table 2
COASTAL REGIONAL COMMISSION
Changes in Net Position
(000's omitted)

	Governmental Activities		Total Primary Government	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
<u>Revenues</u>				
Program revenues:				
Charges for services	\$ 443	\$ -	\$ 443	\$ -
Operating grants	11,949	10,436	11,949	10,436
Capital grants	397	1,524	397	1,524
General revenues:				
Local government dues	703	655	703	655
Investment earnings	1	-	1	-
Miscellaneous	100	154	100	154
Total general & program revenues	<u>13,591</u>	<u>12,769</u>	<u>13,591</u>	<u>12,769</u>
<u>Program Expense</u>				
General government	860	1,495	860	1,495
Aging Services	5,658	5,435	5,658	5,435
Regional Transportation Services	4,764	5,079	4,764	5,079
Planning & Government Services	551	391	551	391
Economic Development Services	2,388	189	2,388	189
Interest	86	-	86	-
Total program expenses	<u>14,307</u>	<u>12,589</u>	<u>14,307</u>	<u>12,589</u>
Change in net position (deficit)	<u>\$ (716)</u>	<u>\$ 180</u>	<u>\$ (716)</u>	<u>\$ 180</u>

Change in net position. The CRC's combined net position decreased \$715,458 from a year ago- from \$2,811,533 to \$2,096,075. This decrease is attributable to the depreciation of capital assets and an operating deficit in the regional transportation program. The CRC by-laws require maintaining the unassigned fund balance not less than five percent (5%) of the total budgeted gross revenues for that fiscal year (including operating as well as pass-through funds). The unassigned fund balance as of June 30, 2015 was 6.3% of the total budgeted revenues for FY 2015.

Approximately 94% of the CRC's total revenue was provided by operating and capital grants and the remaining 6% by a combination of local government dues and other revenues in fiscal year 2015, compared to 94% and 6%, respectively, for fiscal year 2014.

The major revenue reported in the General Fund is received from local governmental units within the CRC's region. Georgia law empowers the Council to establish dues for member governments using population data provided by the Georgia Department of Community Affairs. The current dues structure was increased by the Council, effective April 1, 2015, at a rate of \$1.30 per capita, per year, in order to increase the unassigned fund

balance. The total amounts assessed to the member local governments for the years ended June 30, 2015 and 2014 were \$703,921 and \$654,810, respectively.

The CRC's major expenses, at 77% of the combined total for fiscal 2015, are in the area of state administered programs. This compares to 86% in fiscal 2014. These programs are funded by grants and contracts that are awarded to the CRC by agencies of the State of Georgia. These grants and contracts may include federal funds which are being passed-through the state to the CRC. The CRC also receives funding directly from federal agencies and, additionally, may contract with its member governments. These program expenses as a percentage of total program expenses for fiscal 2015 and 2014 were as follows:

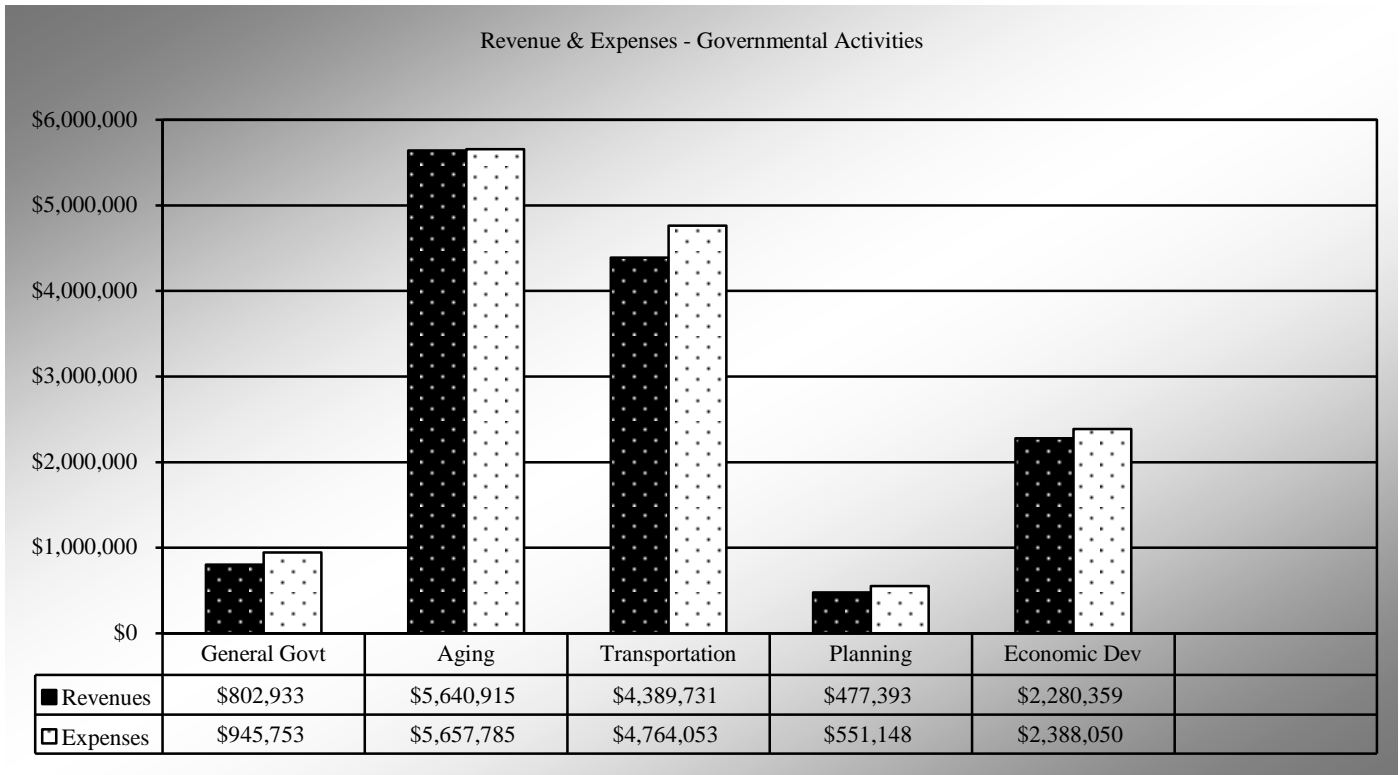
	<u>2015</u>	<u>2014</u>
State Administered	74%	86%
General Government/Local	6%	12%
Direct Federal Programs	17%	2%
Local Programs	3%	0%
TOTAL	<u>100%</u>	<u>100%</u>

Program expenses by function, as a percentage of total program expenses for fiscal 2015 and 2014 were as follows:

	<u>2015</u>	<u>2014</u>
General Government/Local	6%	12%
Aging Services	41%	43%
Transportation Services	31%	40%
Planning & Government Services	3%	3%
Economic Development Services	17%	2%
Local Programs	3%	0%
TOTAL	<u>100%</u>	<u>100%</u>

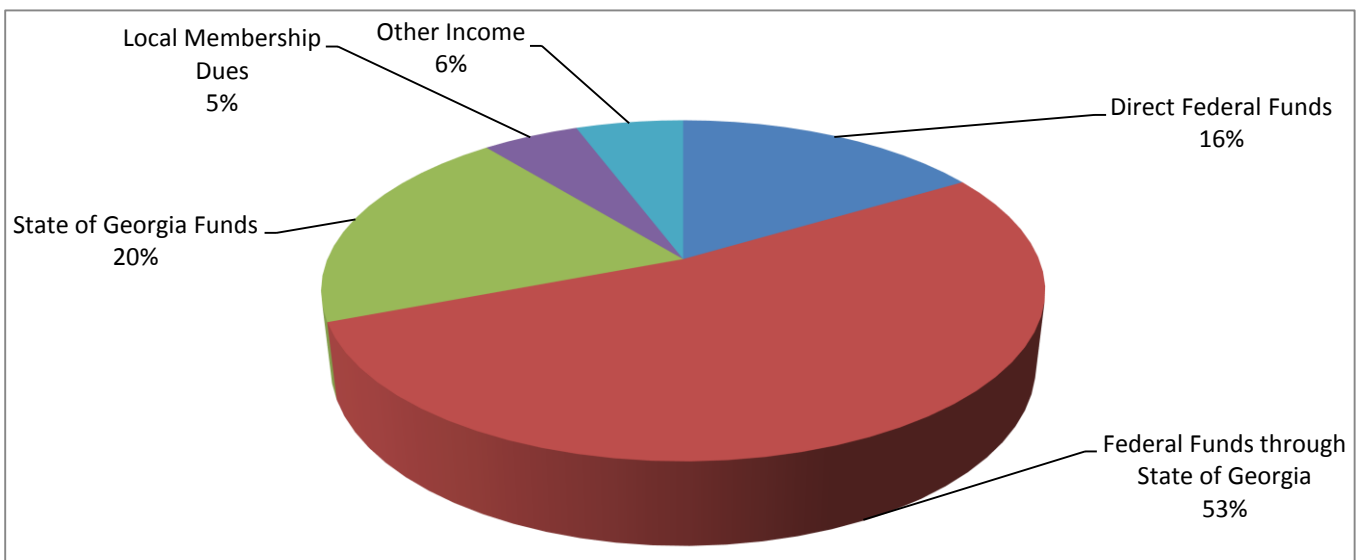
Depreciation expense of \$883,747 and \$1,027,326 was charged to the general government function of governmental activities for fiscal years ended June 30, 2015 and 2014, respectively.

The following chart displays program revenues and expenses by function for governmental activities:



The following chart displays revenues by source for governmental activities:

Revenues by Source – Governmental Activities



Financial Analysis of the CRC's Funds

As noted earlier, the CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The objective of the CRC's governmental funds is to provide information on near-term activity and balances of spendable resources. Such information is useful in assessing the CRC's financial requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The fund balance at the close of the fiscal year should be large enough to provide adequate financial resources to cover general government operations for the next fiscal year.

The CRC ended fiscal year 2015 with a balance of \$970,687 in its governmental funds, \$786,830 of which was unassigned. The remaining fund balance of \$80,932 was reported as nonspendable and \$102,925 was assigned for projects that continue into FY 2016.

Major Funds:

General Fund. The General Fund is the operating fund of the CRC. At the end of the current fiscal year, the fund balance was \$867,762 of which \$786,830 was unassigned and available for spending in the coming year. As a measure of liquidity, it may be useful to compare the unassigned fund balance to total expenditures for the General Fund and transfers out to other funds. This amount was \$897,688 for the fiscal year ended June 30, 2015. The unassigned General Fund balance represents 88% of that total for 2015 and could, therefore, fund approximately 88% of one year's normal budgeted appropriations.

The fund balance in the General Fund decreased by \$50,324 (-5.4%) during FY 2015. This decrease is attributable to an operating deficit in the regional transportation program. Additional information about the General Fund can be found on pages 36-40.

The Special Revenue Fund. The Special Revenue Fund of the CRC accounts for the proceeds of specific revenue sources that are legally restricted for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the Special Revenue Fund. At the end of the current fiscal year, the fund balance in the Special Revenue fund was \$102,925, an increase of \$92,763 (90%) during FY 2015. Additional information on the Special Revenue Fund can be found on page 36-40.

Proprietary Funds. The CRC does not report any major enterprise funds. The only proprietary fund type used by the CRC is an internal service fund. This fund accounts for employee benefits and indirect costs in accordance with its cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the Special Revenue Fund. These reimbursements from the Special Revenue Fund are recognized as revenue in the internal service fund as cost recoveries. More detailed information about the CRC's proprietary funds can be found beginning on pages 46-48.

General Fund Budgetary Highlights

The legal level of control (the level at which expenditures may not legally exceed appropriations) is at the agency-wide functional expense level. The most significant budgets are those of the Special Revenue Funds. The Council amends these budgets and the General Fund budget throughout the fiscal year, as required. Variations between the original and final budget amounts were as a result of changes in funding from grantor agencies and projected usage of total funding.

The CRC's original budget for the General Fund projected an excess in revenues over expenditures of \$64,235. The amended budget anticipated a deficiency of revenues over expenditures of \$120,525. The actual was a deficiency in revenues over expenditures of \$50,324. Actual revenues were \$43,522 higher than the amended budget, and actual expenditures were \$48,965 lower than the amended budget.

The original budget for the CRC's Special Revenue Funds projected a deficiency of revenues over expenditures of \$21,508. The amended budgets for the CRC's Special Revenue Fund projected an excess of revenues over expenditures of \$40,475. The actual revenues and expenditures on the budgetary basis resulted in an excess of revenues of \$92,763.

Capital Asset and Debt Administration

Capital Assets. The CRC's investment in capital assets for its governmental activities as of June 30, 2015 amounts to \$2,878,536, net of accumulated depreciation of \$3,682,421. The comparable balances for June 30, 2014 were \$3,659,127 and \$3,107,889, respectively. This investment in capital assets includes land, buildings and building improvements, equipment, and vehicles.

The CRC does not own any infrastructure assets such as roads, bridges, curbs, gutters, storm drains, and so forth.

The CRC acquired new capital assets of \$177,495, and disposed old capital assets of \$383,554 during fiscal year 2015. The acquisition of video surveillance equipment and technology upgrades for the rural public transit program accounts for 97% of new assets for FY2015. This net increase in capital assets was offset by depreciation expense for the period of \$883,747. Additional information on Capital Assets can be found in Note 3 of the Notes to Financial Statements, beginning on page 50.

Long-term Debt.

On September 1, 2012, the CRC entered into a capital lease agreement with the McIntosh County Industrial Development Authority for the lease of the new CRC headquarters. The total amount of the capital lease with the Authority was \$1,800,000. The financing period is 15 years, with a balloon payment due in 7 years. Additional information on Capital Leases can be found in Note 5 of the Notes to Financial Statements, beginning on page 50.

Economic Factors and Next Year's Budgets and Rates

The Council annually adopt a balanced budget, set the dues to provide general revenues to cover the costs of all CRC programs that are not covered by specific program revenues (grants and contracts), maintain an adequate unassigned General Fund balance, and adopt such financial policies as deemed necessary to enhance their ability to maintain a safe and sound financial structure for the CRC.

The CRC's Council considered many factors when setting the fiscal year 2015 budget, including, but not limited to, dues from member governments and grants and contracts anticipated to administer its programs. The sustainability of the transportation program is a major concern and priority for the Commission. The Commission is focused on efficiencies, system safety, reliability and enhanced customer service. It is critical that the Commission strives to restore and maintain a balanced, comprehensive regional transit system to be competitive for economic development, housing, employment and overall quality of life.

It is the desire of the Council to provide the highest level of service at the most economical cost to its member governments. The CRC actively participates in regional planning with State and Federal agencies, and counties

and municipalities within the CRC to maximize services to the region's citizens and to provide those services as economically reasonable as possible.

Request for Information

This financial report is designed to provide the Council, the member governments, the region's citizens, and federal and state agencies with a general overview of the CRC's finances and to demonstrate the CRC's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 1181 Coastal Drive SW, Darien, GA 31320.



BASIC FINANCIAL STATEMENTS



GOVERNMENT-WIDE FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2015

Coastal Regional Commission**Statement of Net Position****June 30, 2015**

ASSETS	Primary Government		Component Unit
	Governmental - Type Activities	Total	
Cash and cash equivalents	\$ 384,861	\$ 384,861	\$ 5,044,670
Receivables, net	1,988,306	1,988,306	8,812,618
Note Receivables, net	556,000	556,000	-
Prepaid items	80,932	80,932	-
Capital assets, net of depreciation	2,878,534	2,878,534	11,046
Land	2	2	-
Other assets	-	-	322,161
Total Assets	5,888,635	5,888,635	14,190,495
DEFERRED OUTFLOWS OF RESOURCES			
Pension Amounts	78,044	78,044	-
Total Deferred Outflows of Resources	78,044	78,044	-
Total Assets and Deferred Outflows of Resources	5,966,679	5,966,679	14,190,495
LIABILITIES			
Accounts payable	1,457,497	1,457,497	55,492
Noncurrent liabilities:			
Due within one year	279,572	279,572	63,647
Due in more than one year	2,107,620	2,107,620	745,346
Total Liabilities	3,844,689	3,844,689	864,485
DEFERRED INFLOWS OF RESOURCES			
Deferred Revenue	25,915	25,915	-
Total Deferred Inflows of Resources	25,915	25,915	-
Total Liabilities and Deferred Inflows of Resources	3,870,604	3,870,604	864,485
NET POSITION			
Net Investment in Capital Assets	1,317,072	1,317,072	11,046
Restricted			
Revolving Loan Fund	-	-	12,584,482
Intermediary Relending Program	-	-	386,403
Internal Service Fund	-	-	208,954
Unrestricted	779,003	779,003	135,125
Total Net Position	\$ 2,096,075	\$ 2,096,075	\$ 13,326,010

The accompanying notes are an integral part of these financial statements.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Statement of Activities
Fiscal Year Ended June 30, 2015**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Unit
Primary government:						
Governmental activities:						
General government	\$ 860,053	\$ -	\$ -	\$ -	\$ (860,053)	\$ -
Aging Services	5,657,785	44,419	5,595,065	-	(18,301)	-
Regional Transportation Services	4,764,053	225,563	3,767,364	396,804	(374,322)	-
Planning & Government Services	551,148	135,709	341,684	-	(73,755)	-
Economic Development Services	2,388,050	35,712	2,244,647	-	(107,691)	-
Interest	85,700	-	-	-	(85,700)	-
Total governmental activities	<u>14,306,789</u>	<u>441,403</u>	<u>11,948,760</u>	<u>396,804</u>	<u>(1,519,822)</u>	<u>-</u>
Total primary government	<u>\$ 14,306,789</u>	<u>\$ 441,403</u>	<u>\$ 11,948,760</u>	<u>\$ 396,804</u>	<u>(1,519,822)</u>	<u>-</u>
Component unit:						
Coastal Area District Development Authority, Inc.	\$ 1,836,342	\$ -	\$ 1,204,864	\$ -	-	(631,478)
Total component unit	<u>\$ 1,836,342</u>	<u>\$ -</u>	<u>\$ 1,204,864</u>	<u>\$ -</u>	<u>-</u>	<u>(631,478)</u>
General revenues:						
Local government dues					703,921	-
Investment income, net					507	10,182
Miscellaneous					99,936	20,552
Total general revenues					<u>804,364</u>	<u>30,734</u>
Change in net position					(715,458)	(600,744)
Net position - Beginning					3,467,024	13,926,754
Cumulative Effect of Change in Accounting Principle					(655,491)	-
Net position - Beginning, As Restated					<u>2,811,533</u>	<u>13,926,754</u>
Net position - Ending					<u>\$ 2,096,075</u>	<u>\$ 13,326,010</u>

The accompanying notes are an integral part of these financial statements.



FUND FINANCIAL STATEMENTS

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

Balance Sheet - Governmental Funds

June 30, 2015

ASSETS	Special Revenue Funds							Total Governmental Funds
	General Fund	Area Agency On Aging	Office of Economic Adjustment Brigade Base	GDOT Section 5311 Rural Public Transit	DHS Coordinated Transportation	GDOT ARRA Capital	Other Governmental Funds	
Cash	\$ 293,924	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,937	\$ 384,861
Receivables:								
Federal grants	-	703,526	-	253,458	102,101	-	135,980	1,195,065
State grants	-	504,534	-	-	27,845	-	78,717	611,096
Local funding, net	1,388	-	-	142,190	-	-	38,567	182,145
Due from other funds	562,142	-	-	53,890	-	-	-	616,032
Prepaid items	80,932	-	-	-	-	-	-	80,932
Total Assets	<u>\$ 938,386</u>	<u>\$ 1,208,060</u>	<u>\$ -</u>	<u>\$ 449,538</u>	<u>\$ 129,946</u>	<u>\$ -</u>	<u>\$ 344,201</u>	<u>\$ 3,070,131</u>
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable and Accrued Expenditures	\$ 8,636	\$ 943,486	\$ -	\$ 343,154	\$ 76,056	\$ -	\$ 48,391	\$ 1,419,723
Due to other funds	37,774	262,873	-	106,384	53,890	-	192,885	653,806
Total Liabilities	46,410	1,206,359	-	449,538	129,946	-	241,276	2,073,529
Deferred Inflows of Resources								
Deferred revenue	24,214	1,701	-	-	-	-	-	25,915
Total Deferred Inflows of Resources	24,214	1,701	-	-	-	-	-	25,915
Fund Balances								
Fund Balance:								
Nonspendable	80,932	-	-	-	-	-	-	80,932
Assigned	-	-	-	-	-	-	102,925	102,925
Unassigned	786,830	-	-	-	-	-	-	786,830
Total Fund Balances	867,762	-	-	-	-	-	102,925	970,687
TOTAL LIABILITIES, DEFERRED INFOWS OF RESOURCES AND FUND BALANCES	<u>\$ 938,386</u>	<u>\$ 1,208,060</u>	<u>\$ -</u>	<u>\$ 449,538</u>	<u>\$ 129,946</u>	<u>\$ -</u>	<u>\$ 344,201</u>	<u>\$ 3,070,131</u>

The accompanying notes are an integral part of these financial statements.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2015**

Total fund balances for governmental funds	\$	970,687
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Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	2	
Buildings and improvements, net of \$980,164 accumulated depreciation	1,455,110	
Equipment, net of \$1,010,151 accumulated depreciation	264,448	
Vehicles, net of \$175,881 accumulated depreciation	33,290	
Coastal Regional Coaches, net of \$1,475,543 accumulated depreciation	1,101,781	
Furniture & Fixtures, net of \$40,682 accumulated depreciation	<u>23,906</u>	2,878,536

Long-term assets, such as notes receivable, applicable to the CRC's governmental activities are not current financial resources and are not reported in the fund financial statements, but are included in the governmental activities in the Statement of Net Position	556,000
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Deferred outflows of resources in regards to the recognition of pension amounts are used in governmental activities and are not financial resources.

Differences between expected and actual pension experiences	60,402
Change in assumptions of pensions	12,966
Net difference between projected and actual earnings on pension plan investments	4,676

Long-term liabilities applicable to the CRC's governmental activities are not due and payable in the current period and accordingly are not reported in the fund financial statements, but are included in the governmental activities in the Statement of Net Position:

Compensated Absences	(85,430)
Capital Leases	(1,561,464)
Net Pension Liability	<u>(740,298)</u>

Total net position of governmental activities	\$	<u>2,096,075</u>
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The accompanying notes are an integral part of these financial statements.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds
Fiscal Year Ended June 30, 2015

	General	Area Agency On Aging	DHS Coordinated Transportation	OEA Base Remediation	GDOT Section 5311 Rural Public Transit	GDOT ARRA Capital	Other Governmental Funds	Total Governmental Funds
Revenues								
Local government dues	\$ 703,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 703,921
Grants and contracts:								
Federal	-	3,068,894	1,340,881	2,155,248	1,668,178	396,804	779,541	9,409,546
State	-	2,181,350	244,165	-	-	-	290,246	2,715,761
Other revenues:								
Investment income, net	507	-	-	-	-	-	-	507
Contributions/Local	-	1,432	-	-	225,563	-	252,481	479,476
In-kind Revenues	-	132,420	49,764	-	-	-	-	182,184
Other Income	142,936	-	-	-	-	-	-	142,936
Total Revenues	847,364	5,384,096	1,634,810	2,155,248	1,893,741	396,804	1,322,268	13,634,331
Expenditures								
Direct								
Current operating								
Personal services	-	741,542	-	68,877	45,138	27,454	830,141	1,713,152
Operating expenditures	225,641	4,350,115	967,283	2,051,339	2,795,416	182,846	232,793	10,805,433
Capital outlay	5,210	-	-	-	-	172,285	-	177,495
Total Direct Expenditures	230,851	5,091,657	967,283	2,120,216	2,840,554	382,585	1,062,934	12,696,080
Indirect cost								
Cost allocation plan	-	387,753	-	36,016	23,603	14,356	434,084	895,812
Total Expenditures	230,851	5,479,410	967,283	2,156,232	2,864,157	396,941	1,497,018	13,591,892
Excess (deficiency) of revenues and other sources over expenditures	616,513	(95,314)	667,527	(984)	(970,416)	(137)	(174,750)	42,439
Other Financing Sources (Uses)								
Transfers in	-	-	-	-	-	-	-	-
Proceeds from financing	-	-	-	-	-	-	-	-
Transfers In (out)	(666,837)	95,314	(667,527)	984	970,416	137	267,513	-
Total Other Financing Sources (Uses)	(666,837)	95,314	(667,527)	984	970,416	137	267,513	-
Net Change in Fund Balance	(50,324)	-	-	-	-	-	92,763	42,439
Fund Balance - Beginning of Year	918,086	-	-	-	-	-	10,162	928,248
Fund Balance - End of Year	\$ 867,762	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,925	\$ 970,687

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
Fiscal Year Ended June 30, 2015**

Total net change in fund balances - governmental funds \$ 42,439

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$177,495) exceeded depreciation expense (\$883,747), and losses on disposals of buildings (\$1,885) in the period. (708,137)

Internal Service Fund revenues and expenses are combined with governmental fund revenues and expenses on the government-wide financial statements. (32,154)

In the statement of activities, certain operating expenses - compensated absences and pension amounts - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts paid). (17,606)

Change in net position of governmental activities \$ (715,458)

The accompanying notes are an integral part of these financial statements.

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Statement of Revenues Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
General Fund
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Local government dues	\$ 654,810	\$ 703,921	\$ 703,921	\$ -
Other revenues				
Interest & Dividend income, net	1,000	550	507	(43)
Other income	142,179	99,371	142,936	43,565
Total Revenues	<u>797,989</u>	<u>803,842</u>	<u>847,364</u>	<u>43,522</u>
Expenditures				
Direct				
Current operating				
Operating expenditures	179,350	279,816	225,641	54,175
Capital outlay	-	-	5,210	(5,210)
Total Direct Expenditures	<u>179,350</u>	<u>279,816</u>	<u>230,851</u>	<u>48,965</u>
Indirect cost				
Cost allocation plan	-	-	-	-
Total Expenditures	<u>179,350</u>	<u>279,816</u>	<u>230,851</u>	<u>48,965</u>
Excess (deficiency) of revenues over expenditures	<u>618,639</u>	<u>524,026</u>	<u>616,513</u>	<u>92,487</u>
Other Financing Sources (Uses)				
Transfers In (out)	<u>(554,404)</u>	<u>(644,551)</u>	<u>(666,837)</u>	<u>(22,286)</u>
Total Other Financing Sources (Uses)	<u>(554,404)</u>	<u>(644,551)</u>	<u>(666,837)</u>	<u>(22,286)</u>
Net Change in Fund Balance	64,235	(120,525)	(50,324)	70,201
Fund Balance - Beginning of Year	<u>918,086</u>	<u>918,086</u>	<u>918,086</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 982,321</u>	<u>\$ 797,561</u>	<u>\$ 867,762</u>	<u>\$ 70,201</u>

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Statement of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund
Georgia Department of Human Services-Area Agency On Aging
Contract # 42700-373-0000020097
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 2,461,829	\$ 3,082,665	\$ 3,068,894	\$ (13,771)
Grants and Contracts-State	2,072,295	2,197,485	2,181,350	(16,135)
Contributions/Local	-	-	1,432	1,432
Sub-recipient Cash & In-Kind Revenues	97,548	132,913	132,420	(493)
Total Revenues	<u>4,631,672</u>	<u>5,413,063</u>	<u>5,384,096</u>	<u>(28,967)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	505,364	545,432	510,457	34,975
Released time & fringe benefits	230,976	250,782	231,085	19,697
Total Personal Services	<u>736,340</u>	<u>796,214</u>	<u>741,542</u>	<u>54,672</u>
Operating Expenditures				
Travel	28,493	40,477	41,247	(770)
Contracts	3,436,458	4,099,866	4,100,439	(573)
Capital Outlays	18,000	15,600	-	15,600
Other expenditures	49,618	133,301	208,429	(75,128)
Total Operating Expenditures	<u>3,532,569</u>	<u>4,289,244</u>	<u>4,350,115</u>	<u>(60,871)</u>
Total Direct	4,268,909	5,085,458	5,091,657	(6,199)
Indirect				
Indirect cost allocations	421,860	424,671	387,753	36,918
Total Expenditures	<u>4,690,769</u>	<u>5,510,129</u>	<u>5,479,410</u>	<u>30,719</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(59,097)</u>	<u>(97,066)</u>	<u>(95,314)</u>	<u>1,752</u>
Other Financing Sources & (Uses)				
Transfers In (out)	59,097	97,066	95,314	(1,752)
Total Other Sources & (Uses)	<u>59,097</u>	<u>97,066</u>	<u>95,314</u>	<u>(1,752)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund
Office of Economic Adjustment-Brigade Base Remediation****Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 1,576,314	\$ 2,155,961	\$ 2,155,248	\$ (713)
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>1,576,314</u>	<u>2,155,961</u>	<u>2,155,248</u>	<u>(713)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	33,048	46,716	47,382	(666)
Released time & fringe benefits	15,104	21,479	21,495	(16)
Total Personal Services	<u>48,152</u>	<u>68,195</u>	<u>68,877</u>	<u>(682)</u>
Operating Expenditures				
Travel	575	139	138	1
Contracts	1,500,000	2,051,201	2,051,201	-
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	<u>1,500,575</u>	<u>2,051,340</u>	<u>2,051,339</u>	<u>1</u>
Total Direct	1,548,727	2,119,535	2,120,216	(681)
Indirect				
Indirect cost allocations	<u>27,587</u>	<u>36,426</u>	<u>36,016</u>	<u>410</u>
Total Expenditures	<u>1,576,314</u>	<u>2,155,961</u>	<u>2,156,232</u>	<u>(271)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>(984)</u>	<u>(984)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	984	984
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>984</u>	<u>984</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Statement of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund
Georgia Department of Transportation-Section 5311-Rural Public Transit
Contract # T004751
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 1,834,968	\$ 1,649,155	\$ 1,668,178	\$ 19,023
Grants and Contracts-State	-	-	-	-
Contributions/Local	185,000	223,035	225,563	2,528
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>2,019,968</u>	<u>1,872,190</u>	<u>1,893,741</u>	<u>21,551</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	210,843	31,101	31,138	(37)
Released time & fringe benefits	96,365	14,300	14,000	300
Total Personal Services	<u>307,208</u>	<u>45,401</u>	<u>45,138</u>	<u>263</u>
Operating Expenditures				
Travel	2,500	1,100	1,325	(225)
Contracts	1,390,385	1,648,324	1,676,865	(28,541)
Capital Outlays	-	-	-	-
Other expenditures	1,390,214	1,092,666	1,117,226	(24,560)
Total Operating Expenditures	<u>2,783,099</u>	<u>2,742,090</u>	<u>2,795,416</u>	<u>(53,326)</u>
Total Direct	3,090,307	2,787,491	2,840,554	(53,063)
Indirect				
Indirect cost allocations	176,005	24,251	23,603	648
Total Expenditures	<u>3,266,312</u>	<u>2,811,742</u>	<u>2,864,157</u>	<u>(52,415)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,246,344)</u>	<u>(939,552)</u>	<u>(970,416)</u>	<u>(30,864)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	1,246,344	939,552	970,416	30,864
Total Other Sources & (Uses)	<u>1,246,344</u>	<u>939,552</u>	<u>970,416</u>	<u>30,864</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Statement of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund
Georgia Department of Human Services-Coordinated Transportation
Contract # 42700-373-0000023231
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 1,931,664	\$ 1,349,405	\$ 1,340,881	\$ (8,524)
Grants and Contracts-State	250,000	257,030	244,165	(12,865)
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	46,727	45,933	49,764	3,831
Total Revenues	<u>2,228,391</u>	<u>1,652,368</u>	<u>1,634,810</u>	<u>(17,558)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Travel	-	-	21	(21)
Contracts	1,142,434	966,197	967,120	(923)
Capital Outlays	-	-	-	-
Other expenditures	-	200	142	58
Total Operating Expenditures	<u>1,142,434</u>	<u>966,397</u>	<u>967,283</u>	<u>(886)</u>
Total Direct	1,142,434	966,397	967,283	(886)
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	<u>1,142,434</u>	<u>966,397</u>	<u>967,283</u>	<u>(886)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,085,957</u>	<u>685,971</u>	<u>667,527</u>	<u>(18,444)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	(1,085,957)	(685,971)	(667,527)	18,444
Total Other Sources & (Uses)	<u>(1,085,957)</u>	<u>(685,971)</u>	<u>(667,527)</u>	<u>18,444</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Statement of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund
Georgia Department of Transportation-American Recovery & Reinvestment Act
Contract # T004581
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 405,000	\$ 398,000	\$ 396,804	\$ (1,196)
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>405,000</u>	<u>398,000</u>	<u>396,804</u>	<u>(1,196)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	25,000	18,886	6,114
Released time & fringe benefits	-	11,495	8,568	2,927
Total Personal Services	<u>-</u>	<u>36,495</u>	<u>27,454</u>	<u>9,041</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	-	-	-
Capital Outlays	-	-	172,285	(172,285)
Other expenditures	405,000	342,011	182,846	159,165
Total Operating Expenditures	<u>405,000</u>	<u>342,011</u>	<u>355,131</u>	<u>(13,120)</u>
Total Direct	405,000	378,506	382,585	(4,079)
Indirect				
Indirect cost allocations	-	19,494	14,356	5,138
Total Expenditures	<u>405,000</u>	<u>398,000</u>	<u>396,941</u>	<u>1,059</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>(137)</u>	<u>(137)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	137	137
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>137</u>	<u>137</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

COASTAL REGIONAL COMMISSION

**Statement of Net Position
Proprietary Funds
June 30, 2015**

	<u>Governmental Activities</u>	<u>Internal Service</u>
Assets		
Current Assets:		
Due from other funds	\$ 37,774	
Total current assets	<u>37,774</u>	
Noncurrent assets:		
Capital assets, net of depreciation	931,728	
Notes receivable, net	<u>556,000</u>	
Total noncurrent assets	<u>1,487,728</u>	
Total Assets	<u>1,525,502</u>	
Liabilities		
Current liabilities:		
Accounts payable	37,774	
Capital leases	<u>92,893</u>	
Total current liabilities	<u>130,667</u>	
Noncurrent liabilities:		
Capital leases	<u>1,468,571</u>	
Total noncurrent liabilities	<u>1,468,571</u>	
Total Liabilities	<u>1,599,238</u>	
Net Position		
Net Investment in Capital Assets	(629,736)	
Unassigned	<u>556,000</u>	
Total Net Position	<u>\$ (73,736)</u>	

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION**Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Fiscal Year Ended June 30, 2015**

	<u>Governmental Activities</u>
	<u>Internal Service Fund</u>
Operating Revenues	
RT & FB Recoveries	\$ 716,953
Indirect Cost Recovery	895,813
Total Operating Revenues	<u>1,612,766</u>
Operating Expenses	
RT & FB Pool:	
Annual Leave Taken	135,329
Emergency Leave, Military Leave and Jury Duty	3,067
Holiday Leave	83,252
Sick Leave	2,896
Employer FICA	126,251
Pension	169,224
Health Insurance	169,505
Dental Insurance	10,886
Long-Term Disability Insurance	11,613
Workers Compensation and Unemployment	4,931
Total RT & FB Costs	<u>716,954</u>
Indirect Cost	
Compensation	405,462
Fringe Benefits	183,611
Automatic Data Processing	12,203
Travel	18,339
Building Operations	103,027
Communications	16,565
Postage and Freight	2,912
Personnel Administration	35
Memberships, Subscriptions and Professional Activities	9,317
Audit and Accounting	23,000
Printing and Reproduction	1,545
Materials and Supplies	10,624
Equipment Lease and Purchase	14,693
Maintenance and Repair	20,210
Depreciation	72,455
Miscellaneous	27,550
Total indirect cost pool	<u>921,548</u>
Operating Income (Loss)	<u>(25,736)</u>
Change in net position	<u>(25,736)</u>
Net Position - Beginning of Year	<u>(48,000)</u>
Net Position - End of Year	<u>\$ (73,736)</u>

The accompanying notes are an integral part of these financial statements.

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION**Statement of Cash Flows
Proprietary Funds
Fiscal Year Ended June 30, 2015**

	Governmental Activities- Internal Service Funds
Cash Flows from Operating Activities:	
Cash received from indirect cost recovery	\$ 1,599,185
Cash payments to suppliers	(436,469)
Cash payments to employees	(1,122,416)
Net Cash Provided by (Used for) Operating Activities	<u>40,300</u>
Cash from (Used For) Capital & Related Financing Activities:	
Principal paid on capital lease	(88,300)
Net Cash Provided by (Used For) Capital & Related Financing Activities	<u>(88,300)</u>
Cash Flows from Investing Activities:	
Proceeds from notes receivable	
Payments on notes receivable	48,000
Net Cash Provided by (Used For) Investing Activities	<u>48,000</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>-</u>
Cash & Cash Equivalents - Beginning of Year	-
Cash & Cash Equivalents - End of Year	<u>\$ -</u>
Reconciliation of Net Operating Income to Net Cash Provided by Operating Activities:	
Net Operating Income (Loss)	<u>\$ (25,736)</u>
Depreciation expenses	72,455
Change in Assets and Liabilities:	
(Increase) decrease in due from other funds	(13,581)
Increase (decrease) in accounts payable	7,162
Increase (decrease) in compensated absences	-
Net Cash Provided by Operating Activities	<u>\$ 40,300</u>

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

The accounting methods adopted by Coastal Regional Commission conform to generally accepted accounting principles as applied to governmental entities. The following Notes to Financial Statements are an integral part of Coastal Regional Commission’s financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The Coastal Regional Commission (the “CRC”) began operations in 1964 as the then Coastal Area Planning and Development Commission. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for the succession, effective July 1, 1989. The OCGA Sections 50-8-30 through 50-8-67 outline the responsibilities and authority of regional commissions, of which there are twelve in Georgia. The CRC services 10 counties and 35 cities, providing local and regional comprehensive planning services as well as specialized planning services in transportation, water resources, and historic preservation. It also serves as the Economic Development District for Coastal Georgia, and as the Area Agency on Aging for nine of the ten counties in the region (excluding Screven). County members of the CRC are Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh and Screven. Municipal members are Pembroke, Richmond Hill, Statesboro, Brooklet, Portal, Register, Kingsland, St Marys, Woodbine, Bloomingdale, Garden City, Pooler, Port Wentworth, Savannah, Thunderbolt, Tybee Island, Guyton, Rincon, Springfield, Brunswick, Allenhurst, Flemington, Gumbranch, Hinesville, Midway, Riceboro, Walthourville, Ludowici, Darien, Sylvania, Hiltonia, Oliver, Newington, and Rocky Ford.

The Coastal Regional Commission, effective July 1, 2009, succeeds the Coastal Georgia Regional Development Center. Changes to the Official Code of Georgia Annotated (O.C.G.A.) Section 50-8-31 et el, provided for this succession. Pursuant to O.C.G.A. Section 50-8-41, all contractual obligations, obligations to employees, other duties, rights and benefits of the Coastal Georgia Regional Development Center shall automatically become duties, obligations, rights and benefits of the Coastal Regional Commission.

The Governmental Accounting Standards Board (GASB) defines the reporting entity as (a) the primary government; (b) organizations for which the primary government is financially accountable; and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The financial statements of the reporting entity include those of the CRC (the primary government) and its component unit, Coastal Area District Development Authority, Inc. (CADDA), based upon criteria (b), above. On May 9, 1996, the Attorney General of the state of Georgia issued an official opinion regarding the Authority’s legal relationship to the Coastal Regional Commission (CRC), which created the Authority in 1976. The official opinion concluded that the CRC could not legally divest itself of its oversight responsibilities with respect to the Authority. Accordingly, as a result of this opinion, the Authority is considered a component unit of the CRC for financial reporting purposes in accordance with Governmental Accounting Standards. The financial statements of CADDA have been included as a discretely presented component unit to emphasize that it is a separate legal entity from the CRC. The component unit column in the basic financial statements includes the financial data for CADDA as reflected in its most recent audited financial statements.

Coastal Area District Development Authority, Inc. acts as a loan administration agent for the Small Business Administration. It also administers revolving loan funds for Economic Development Administration and Rural Development. Complete financial statements of CADDA may be obtained directly from its administrative office at 501 Gloucester Street, Suite 201, Brunswick, Georgia 31520.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Pursuant to GASB Statement No. 34, the CRC reporting model consists of the following:

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government (the CRC) and its component unit. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through local government dues, revenues from federal and state grantor agencies, and contracts with member governments. Business-type activities of the CRC consist of internal service fund transactions which bill the governmental activities for fringe benefit and indirect costs incurred. Internal service fund activity has been eliminated to remove the “doubling-up” effect. Internal service fund asset and liability balances not eliminated in the statement of activities are reported in the governmental activities column.

The statement of activities presents a comparison between direct expenses and program revenues for the different functions and/or programs of the CRC’s governmental activities (general government, direct federal programs, state administrated programs, and local programs). Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all local government dues, investment income, and miscellaneous revenues, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the CRC’s funds. Separate statements for each fund category – governmental and proprietary are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The CRC reports the following major governmental funds:

General Fund. The general fund of the CRC accounts for all financial resources except those required to be accounted for in another fund. Specifically, the general fund will account for all activity not associated with a grant and /or contract. Non-contractual services performed by the CRC for a local government may be accounted for in the general fund. Dues from member governments are accounted for in the general fund. Any portion of member dues used as matching funds for grant and contracts are transferred to the special revenue fund. Likewise, any member dues needed to cover indirect costs that are not recovered from revenues earned from grants and contracts are transferred to the internal service fund. The general fund also accounts for any activity of the CRC that is not allowable for reimbursement under a grant or contractual agreement.

Special Revenue Fund. The special revenue funds of the CRC accounts for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the special revenue fund. The following were special revenue funds at June 30, 2015:

- Georgia Department of Human Services-Area Agency On Aging
- Office of Economic Adjustment-Brigade Base Remediation
- Georgia Department of Transportation-Section 5311 Rural Public Transit
- Georgia Department of Human Services-Coordinated Transportation
- Georgia Department of Transportation-American Recovery and Reinvestment Act Capital

The CRC does not report any major enterprise funds.

The CRC reports the following fund types:

Internal Service Fund. This fund accounts for employee benefits and indirect costs in accordance with the CRC's cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the special revenue fund. These reimbursements from the special revenue fund are recognized as revenue in the internal service fund as cost recoveries. Operating expenses for the internal service fund include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide and Proprietary Fund Financial Statements. The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the CRC gives (or receives) value without directly receiving (or giving) equal value in exchange, include donations.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The CRC considers all revenues reported in the governmental funds to be available if the revenues are collected within twelve (12) months after year-end. Dues from member county and municipal governments and the earned portion of grants and contracts are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the CRC funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the CRC's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

D. Assets, Liabilities, and Equity

Deposits and Investments

The CRC’s cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair market value using published market prices. Cash deposits are reported at carrying amounts.

Receivables and Accounts Payable

Dues from member governments are recognized as receivables and revenue (net of estimated uncollectible amounts) quarterly as assessments are billed. Receivables and revenues (net of estimated uncollectible amounts) from government–mandated or voluntary non-exchange transactions (grants and contracts) are recognized when all applicable eligibility requirements, including time requirements, are met. Resources received by the CRC before the eligibility requirements are met are recorded as deferred revenues. The CRC also recognizes liabilities and expenses to sub recipients related to grant programs and contractual relationships when the sub recipients meet all eligibility and time requirements.

Prepaid Items

Payments made to vendors for services that will benefit subsequent periods are recorded as prepaid items in the government-wide financial statements. The general fund records prepaid items using the consumption method.

Capital Assets

Capital assets, which include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, computers, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond one year are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets’ lives are not capitalized. The CRC capitalizes all capital assets, as defined above, with a cost in excess of \$5,000.

Major outlays for constructed capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction phase of capital assets, net of related interest earned, is included as part of the capitalized value of the assets constructed. There were no constructed projects with capitalized interest for the year ended June 30, 2015.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings / Improvements	10 – 50 Years
Equipment	4 – 10 Years
Furniture & Fixtures	10 – 20 Years
Vehicles	4 – 6 Years

Depreciation is reported in the government-wide statement of activities.

Under GASB Statement 34, the CRC is required to capitalize infrastructure projects completed during the year, and to retroactively capitalize all major general infrastructure assets that were acquired in fiscal years ended

after June 30, 1980 for its fiscal year ending June 30, 2008. Because the CRC does not engage directly in infrastructure projects, no capitalization under these provisions is required.

Compensated Absences

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of Office of Management and Budget Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards. The compensated absences and employee benefits are recorded in the internal service fund, pooled and allocated to the general fund and the special revenue fund based on the ratio that each fund's total personnel compensation bears to total allocable compensation. Allocations are made monthly based on costs incurred for the month. Accordingly, allocation percentages of the various special revenue funds may vary. Recoveries of these costs are transferred to the internal service fund and are recognized as operating revenue.

Employees are awarded sixteen days per year of paid time off (PTO) (twenty-one days and twenty-six days per year after continuous service of five years and ten years, respectively). No more than forty-five days of PTO may be carried over into the next calendar. In the event that an employee terminates employment, the employee is compensated for the accumulated PTO not taken. The liability for compensated absences reported in the government-wide statements consists of unpaid PTO. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

Long-term Obligations

In the government-wide financial statement, and the proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. The Council approves committed resources a motion and vote during the voting session of Council meetings.
- Assigned – amounts that are constrained by the Council's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Council has authorized the Executive Director to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When committed assigned and unassigned amounts of fund balance are available for use for expenditures incurred, it is the Commission’s policy to use committed amounts first, then assigned and then unassigned amounts as they are needed. For unrestricted amounts of fund balance, it is the Commission’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The CRC’s Executive Director has the authority to assign fund balances. The CRC’s Council has not formally adopted a policy for fund balance classifications, but plan to update its financial policies during FY2016 to include a policy for fund balance classifications.

The by-laws of the Commission require a minimum 5% fund balance policy of the annual budgeted revenues.

The following is a summary of the fund balance classifications as of June 30, 2015.

	General Fund	Special Revenue Fund	Non Major Governmental Funds	Total
Fund Balances				
Nonspendable:				
Prepays	\$ 80,932	\$ -	\$ -	\$ 80,932
Assigned for:				
Comprehensive Planning	-	-	21,288	21,288
Aging Services	-	-	81,637	81,637
Unassigned	786,830	-	-	786,830
Total fund balances	\$ 867,762	\$ -	\$ 102,925	\$ 970,687

E. Budget and Budgetary Accounting

An annual operating budget is prepared and legally adopted for the General and Special Revenue Fund. Legal provisions govern the budgetary process. The CRC follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Executive Director submits to the Council a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. The budget is formally adopted on an agency-wide, functional expense level, which is the legal level of budgetary control.
- The budget so adopted may be revised during the year only by formal action of the Council in a regular meeting. The Council will make any changes necessary to adopt the budget.
- Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general and special revenue funds. No reconciliation of budget basis to GAAP is necessary.

- Budgeted amounts, as presented in the accompanying financial statements, are as originally adopted and as amended by the Council. Unobligated appropriations in the annual operating budget lapse at fiscal year-end.

F. Compensated Absences and Employee Benefits Rate

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of United States Office of Management and Budget Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards. The compensated absences and employee benefits are recognized in the internal service fund and accumulated in an employee benefit pool. The compensated absences are identified in the internal service fund as released time (identifying these costs as time the employee is released from work). These costs are pooled with other paid benefits (fringe benefits) to be shared by all programs and not directly charged to a particular program.

Total compensated absences and employee benefits incurred by the CRC for the fiscal year ended June 30, 2015 totaled \$716,953. These costs were recognized in the internal service fund. Released time and fringe benefit allocations are recorded in the special revenue funds (at actual costs) each month. Recoveries of these costs are recognized as revenue in the internal service fund. The CRC's released time and fringe benefit rate for the fiscal year ended June 30, 2015 was 45%. The allocation base used is chargeable salaries, which were \$1,585,269 for the fiscal year ended June 30, 2015.

G. Indirect Cost Rates

Central support costs are recorded in the internal service fund as indirect costs in the CRC's accounting system and recovered from costs that are defined by Office of Management and Budget Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards, Attachment A, as costs "(a) incurred for a common or joint purpose benefiting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefited, without effort disproportionate to the results achieved." Pursuant to Office of Management and Budget Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards, the U.S. Department of Commerce (DOC) is designated as the cognizant agency for the federal government with responsibility for negotiation, approval and audit of the CRC's central support services cost allocation plan. The DOC notified the Commission in 2003 that Office of Management and Budget Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards did not require the commission to submit its indirect cost plan, but that the plan must be prepared, retained and subject to audit.

During budget preparation, the CRC's prepares an indirect cost allocation plan that computes a fixed rate for indirect costs (including indirect salaries and fringe benefits related to indirect salaries) of total direct salaries and fringe benefits related to those direct salaries. Allocations are made monthly based on actual indirect costs incurred for the month. Accordingly, allocation percentages of the various special revenue funds may vary from month to month. Recoveries of these costs are recognized as revenue in the internal service fund.

The budgeted indirect cost allocation rate for the fiscal year ended June 30, 2015 was 53.41% and the actual rate was 52.29% of direct salaries and fringe benefits related to those direct salaries.

H. Risk Management

The CRC is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors and omissions. The CRC purchases commercial insurance for these types of risk. Insurance coverage by major categories of risk has not changed significantly from the prior year. Settlements in excess of coverage are expensed as incurred. There were no settlements in the last nine fiscal years.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes. Accordingly, actual results may differ.

J. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The Commission has deferred outflows of resources related to pensions.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission has deferred inflows of resources related to unearned revenues.

K. Subsequent Events

The CRC has evaluated events and transactions for potential recognition or disclosure in the financial statements through November 9, 2015, the date in which the financial statements were issued. The CRC has determined that there are no other subsequent events to report or disclose.

NOTE 2 – DEPOSITS AND INVESTMENTS

A. Demand Deposits and Certificates of Deposits

The Official Code of Georgia requires that deposited funds be secured by the Federal Deposit Insurance Corporation (FDIC), pledged securities, or a combination of these methods. The fair value of pledged securities should equal or exceed 110 percent of the deposited public funds.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the CRC will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. All the CRC's deposits are covered by a combination of federal depository insurance and securities pledged by financial institutions as collateral to protect the deposits of the CRC as required under state law. Therefore, the CRC has no custodial credit risk.

The carrying amount of the CRC's deposits with financial institutions as of June 30, 2015 was \$384,761. The bank balance was \$493,836 on June 30, 2015. Of the bank balances, \$250,000 was covered by federal depository insurance, \$243,836 was collateralized in a pool of pledged securities, in the CRC's name, established and maintained by SunTrust Bank in accordance with Georgia Uniform Commercial Code Chapter 8, Title 45, Code Section 45-8-1.

B. Investments

The CRC has not adopted a formal investment policy.

Interest Rate Risk/Credit Risk - The CRC does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The CRC has no investment policy that would limit its investment choices other than approval by the Council.

Concentration of Credit Risk - The CRC places no limit on the amount the CRC may invest in any one issuer.

The CRC had no investments as of June 30, 2015.

For the Fiscal Year Ended June 30, 2015

NOTE 3 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2015 was as follows:

	Balances July 1, 2014	Increases	Decreases	June 30, 2015
<u>Governmental Activities:</u>				
Capital assets not being depreciated:				
Land	\$ 1	\$ -	\$ -	\$ 1
Total capital assets not being depreciated	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
Capital assets being depreciated:				
Buildings	1,084,664	92,700	(5,800)	1,171,564
Automobiles	209,171	-	-	209,171
Public Transportation Vehicles	2,955,077	-	(377,754)	2,577,323
Equipment	1,164,207	84,795	-	1,249,002
Furniture & fixtures	64,589	-	-	64,589
Total capital assets being depreciated	<u>5,477,707</u>	<u>177,495</u>	<u>(383,554)</u>	<u>5,271,648</u>
Less Accumulated depreciation for:				
Buildings	567,102	84,995	(3,915)	648,182
Automobiles	152,155	23,725	-	175,880
Public Transportation Vehicles	1,347,190	506,106	(377,754)	1,475,542
Equipment	726,360	258,196	-	984,556
Furniture & fixtures	29,959	10,724	-	40,683
Total accumulated depreciation	<u>2,822,765</u>	<u>883,746</u>	<u>(381,669)</u>	<u>3,324,842</u>
Total capital assets being depreciated, net	<u>2,654,943</u>	<u>(706,251)</u>	<u>(1,885)</u>	<u>1,946,807</u>
Governmental activities capital assets, net	<u>\$ 2,654,944</u>	<u>\$ (706,251)</u>	<u>\$ (1,885)</u>	<u>\$ 1,946,808</u>
<u>Program Activities:</u>				
Capital assets not being depreciated:				
Land	\$ 1	\$ -	\$ -	\$ 1
Total capital assets not being depreciated	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
Capital assets being depreciated:				
Buildings	1,263,711	-	-	1,263,711
Equipment	25,597	-	-	25,597
Total capital assets being depreciated	<u>1,289,308</u>	<u>-</u>	<u>-</u>	<u>1,289,308</u>
Less Accumulated depreciation for:				
Buildings	259,528	72,456	-	331,984
Equipment	25,597	-	-	25,597
Total accumulated depreciation	<u>285,125</u>	<u>72,456</u>	<u>-</u>	<u>357,581</u>
Total capital assets being depreciated, net	<u>1,004,183</u>	<u>(72,456)</u>	<u>-</u>	<u>931,727</u>
Program activities capital assets, net	<u>\$ 1,004,184</u>	<u>\$ (72,456)</u>	<u>\$ -</u>	<u>\$ 931,728</u>
Less outstanding debt				(1,561,464)
Program Activities Net investment in Capital Assets				<u>(629,736)</u>
Net Investment in Capital Assets				<u>\$ 1,317,072</u>

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Depreciation expense was charged to governmental functions as follows:

Governmental Depreciation:

General Government	\$ 883,747
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Total depreciation expense	<u>\$ 883,747</u>
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NOTE 4 – INTERFUND BALANCES AND ACTIVITY

Balances Due to/from Other Funds

Transfers to/from Other Funds

<u>Major Funds</u>	<u>Interfund Receivable (Due From)</u>	<u>Interfund Payable (Due To)</u>
	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Governmental Funds		
General Fund	\$ 562,142	\$ 616,032
Special Revenue Funds	53,890	37,774
Proprietary Funds		
Internal Service Fund	<u>37,774</u>	<u>-</u>
Totals	<u>\$ 653,806</u>	<u>\$ 653,806</u>

During the course of its operations, the Commission has numerous transactions between funds to finance operations and to provide services. To the extent that certain transactions between funds had not been paid or received as of June 30, 2015, balances of interfund amounts receivable or payable have been recorded. To the extent that these balances are between Governmental Funds, they have been eliminated on the statement of net position.

	<u>Transfer In</u>		
	<u>MAJOR FUNDS</u>		
<u>Transfer Out</u>	<u>General Fund</u>	<u>Special Revenue</u>	<u>Total</u>
General Fund	\$ (707,750)	\$ (40,913)	\$ (748,663)
Special Revenue Funds	<u>40,913</u>	<u>707,750</u>	<u>748,663</u>
Totals	<u>\$ (666,837)</u>	<u>\$ 666,837</u>	<u>\$ -</u>

NOTE 5 – LONG-TERM OBLIGATIONS

Long-term liability activity for the year ended June 30, 2015 was as follows:

A. Capital Lease

On September 1, 2012, the CRC entered into a capital lease agreement with the McIntosh County Industrial Development Authority for the lease of the new CRC headquarters. As part of the lease agreement the CRC assigned the land, land improvements and existing building to the Authority. The total amount of the capital lease with the Authority was \$1,800,000. The financing period is 15 years, with a balloon payment due in 7 years. The CRC may renew the note after 7 years with the remaining principal to be amortized based upon a new rate. Payments of \$14,500 at a 5.25% interest rate are due the last day of each month. Payments began September 30, 2012.

The CRC can purchase the land, building and improvements back from the Authority at the end of the capital lease for \$10. The CRC has the option to purchase the property prior to the expiration of the lease, in which the amount payable would be any amounts owing, including the unpaid principal portion of the lease agreement, plus the sum of \$10.

The CRC may also sub-lease the property upon the approval of the McIntosh County Industrial Development Authority. A sub-lease does not relieve the CRC from its primary liability for any if its obligations pertaining to the capital lease agreement with the McIntosh County Industrial Development Authority.

Annual debt service requirements for this capital lease are as follows:

For the Year Ending		
<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>
2016	\$ 92,893	\$ 81,107
2017	98,184	75,816
2018	103,539	70,461
2019	1,266,848	75,238
	<u>\$ 1,561,464</u>	<u>\$ 302,622</u>

Amortization of the capital lease is as follows:

Capital Lease	\$ 1,800,000
Less Note Recievable on Capital Sublease	<u>(672,000)</u>
Lease Capital Assets being Depreciated	<u>\$ 1,128,000</u>
Total Current Year Depreciation	<u>\$ 72,456</u>
Total Accumulated Depreciation	<u>\$ 196,273</u>

B. Compensated Absences

Employees are awarded sixteen days per year of paid time off (PTO) (twenty-one days and twenty-six days per year after continuous service of five years and ten years, respectively). No more than forty-five days of PTO may be carried over into the next calendar. In the event that an employee terminates employment, the employee

is compensated for the accumulated PTO not taken. The liability for compensated absences reported in the government-wide statements consists of unpaid PTO. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. Liabilities related to compensated absences are liquidated with resources from the CRC's Special Revenue Fund.

C. Net Pension Liability

Detailed information concerning net pension liability is presented in Note 9.

The following are changes in the long-term liabilities for the year ended June 30, 2015:

	Balance 06/30/14	Increases	Decreases	Balance 06/30/15	Within One Year
Governmental Activities					
Capital Lease	\$ 1,649,764	\$ -	\$ (88,300)	\$ 1,561,464	\$ 92,893
Accrued compensated absences	74,587	146,171	(135,328)	85,430	21,358
Net Pension Liability	<u>610,032</u>	<u>275,088</u>	<u>(144,822)</u>	<u>740,298</u>	<u>165,321</u>
Total - governmental activities	<u>\$2,334,383</u>	<u>\$ 421,259</u>	<u>\$ (368,450)</u>	<u>\$ 2,387,192</u>	<u>\$ 279,572</u>

NOTE 6 – NOTE RECEIVABLES

On January 23, 2013, the CRC entered into an agreement with the City of Darien, to sub-lease a portion of the property pertaining to the capital lease agreement with the McIntosh County Industrial Development Authority.

The total amount of the sub-lease with the City of Darien was \$672,000. The financing period is 14 years. Payments of \$4,000.00 at a 0.00% interest rate are due the first day of each month. Payments began February 1, 2013. The City can purchase the land, building and improvements back from the CRC at the end of the capital lease for \$1. The City has the option to purchase the property prior to the expiration of the lease, in which the amount payable would be any amounts owing, including the unpaid principal portion of the lease agreement, plus the sum of \$1.

Annual debt service requirements from the City of Darien to amortize this capital lease are as follows:

June 30,	Principal
2016	\$ 48,000
2017	48,000
2018	48,000
2019	48,000
2020	48,000
2021-2025	240,000
2026-2027	76,000
	<u>\$ 556,000</u>

NOTE 7 –RECEIVABLES

Revenues from grants and contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the Statement of Net Position represent the unpaid portion of qualifying expenditures.

A detail of accounts receivables follows:

	<u>Accounts Receivable</u>
Governmental Activities:	
Major Funds:	
General Fund:	
Member government dues	\$ 1,388
Sub-total General Fund	<u>1,388</u>
Special Revenue Funds:	
Grants and Contracts:	
DHS - Aging Programs	1,237,726
DHS - Transportation Programs	129,946
GDOT Grants - Transportation	253,458
	-
Sub-total Special Revenue Funds	<u>1,621,130</u>
Non-Major Funds:	
Grants and Contracts:	
DHS - Aging Programs	
GDOT Grants - Transportation	62,953
EDA - Economic Development	29,110
OEA - Economic Development	
DCA - Planning Programs	52,972
GDOT Grants - Planning	30,535
EPD - Planning Programs	
DNR - Planning Programs	-
Local Contracts - Aging Programs	
Local Contracts - Transportation Programs	201,758
Local Contracts - Planning Programs	43,024
Local Contracts - Economic Development	5,000
Allowance for Doubtful Accounts	(59,568)
Sub-total Non-Major Funds	<u>365,784</u>
Total Receivables	<u>\$ 1,988,302</u>

NOTE 8– REGIONAL APPROPRIATIONS

The major revenue reported in the General Fund is received from local governmental units within the Coastal Georgia Region. Georgia law stipulates an annual local funding formula, under which the amounts recognized as revenue in the General Fund by the CRC from the local units of government are assessed to the member governments at a minimum rate of \$1.00 per capital. The dues structure was increased by the Council, effective April 1, 2015, to a rate of \$1.30 per capita, per year, in order to increase the unassigned fund balance.

The total amount assessed to the member local governments for the year ended June 30, 2015 was \$702,490.

NOTE 9 – RETIREMENT PLANS

The CRC provides retirement benefits to eligible employees through two plans: a 401(k) plan and a defined benefit plan.

401(k) Plan

An employee is eligible to participate in the 401(k) plan, with respect to making salary reduction contributions and matching contributions once the employee has attained age 21 and completed three months of service. Employee contributions to the 401(k) plan may not exceed the dollar limitations set by law. Each year the CRC will match \$.50 for every dollar up to a maximum of 6% of an employee’s salary. The employer and employee contributions to the 401(k) plan for the fiscal year ended June 30, 2015 were \$25,437 and \$71,039 respectively.

Management and administration of the 401(k) plan are provided by ICMA-RC Services, LLC, 777 North Capitol Street, NE, Washington, DC 2002-4240.

Agent Multiple-Employer Defined Benefit Retirement Plan

Prior to April 1, 2006, the primary retirement benefit vehicle for employees was a Defined Contribution Plan. (DC). The defined contribution plan included both a defined employer contribution component and a 401(k) component. The DC Plan was amended effective April 1, 2006 to: (a) provide that no future discretionary employer contributions would be made to the DC Plan; and (b) permit a one-time trustee-to-trustee transfer of all or part of each participant’s account balances to the DB Plan for the purpose of purchasing service credit, as more fully discussed below. This amendment was effected to allow for the transition from the defined employer contribution component of the DC Plan to the DB Plan as the primary retirement benefit vehicle.

Employees requested a trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to the defined benefit plan. All funds from the previous DC plan have been transferred to the Defined Benefit Plan or liquidated, as discussed below.

The Coastal Regional Commission Defined Benefit Plan (the “DB Plan”) was established effective April 1, 2006 with the Georgia Municipal Employees Benefit System (GMEBS). The DB Plan, an agent multiple-employer plan, provides for retirement benefits of 2% of the participant’s annual average ending compensation for every credited year of service. All full-time employees as of April 1, 2006 were eligible to participate immediately in the DB Plan. Individuals employed by the CRC after that date must satisfy a one-year waiting period to participate. Benefits accrued under the DB Plan vest 100% to the participants upon the completion of five years of total credited service. GMEBS provided an actuarial calculation of prior service costs under the DB Plan for existing employees as of April 1, 2006 so that they might “purchase” prior service credits. Employees had the option of requesting trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to make such purchases. Employees could either forfeit any excess prior service costs over their accrued DC Plan balances, or could provide alternative financing to purchase such service credits. For those employees

with accrued benefits in the defined contribution component of the DC Plan exceeding the calculated prior service costs under the DB Plan, such excess was transferred to their 401(k) account.

The GMEBS issues a publicly available financial report that includes financial statements and required supplemental information for the plan. The report may be obtained by writing to Georgia Municipal Employees Benefit System, 201 Pryor Street, SW, Atlanta, GA 30303.

The DB Plan records are maintained on a calendar year, and are governed by the laws of the State of Georgia. Trustees have the right to amend the Plan at any time, with approval by the Council. In no event, however, will any amendment authorize or permit any part of the plan’s assets to be used for purposes other than the exclusive benefit of participants or their beneficiaries. Benefits provided by the Plan are not insured by the Pension Benefit Guaranty Corporation (PBGC) because the insurance provisions under the Employee Retirement Income Security Act (ERISA) are not applicable to the Plan.

Funding Policy

Contributions to the DB Plan are made by the CRC based on the annual actuarially determined service cost. Since April 2006, the GMEBS has provided the CRC an actuarial valuation of the plan as of January 1st of each year. The GMEBS implemented changes in the Actuarial Valuation and Review as of January 1, 2010, in order to provide agencies with a recommended contribution rate that coincides with the agency’s fiscal year. CRC is required to contribute the remaining amounts necessary to fund the plan in compliance with the minimum funding standards of the Public Retirement Systems Standards Law. This funding policy, as specified by ordinance, has been the same since the inception of the plan.

The required contribution from the Actuarial Valuation and Review prepared as of January 1, 2014 was for the period of July 1, 2014 through June 30, 2015. The required contribution was \$144,822. Actual contributions made during the year amounted to \$144,822.

Membership of the plan consisted of the following as of January 1, 2015, the date of the latest actuarial valuation:

Retirees and beneficiaries currently receiving benefits	4
Terminated employees entitled to benefits but not yet receiving them	8
Active plan members	<u>37</u>
Total membership in the plan	<u><u>49</u></u>

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources Related to Pensions

At June 30, 2015, the Commission reported a liability of \$740,298. The net pension liability was measured as of September 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

For the year ended June 30, 2015, the Commission recognized pension expense of \$144,822. At June 30, 2015, the Commission reported deferred outflows of resources related to pensions from the following sources:

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	Deferred Outflows of Resources
Differences Between Expected and Actual Experience	\$ 60,402
Changes in Assumptions	12,966
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	<u>4,676</u>
	<u><u>\$ 78,044</u></u>

Amounts reported as deferred outflows of resources will be recognized in pension expense as follows for the years ending June 30:

	Deferred Outflows of Resources
2016	\$ 13,397
2017	13,397
2018	13,397
2019	13,397
2020	12,228
2021 and Thereafter	<u>12,228</u>
	<u><u>\$ 78,044</u></u>

Changes in Assumptions

As a result of the plan change to provide immediate participation for Employees, for the Fiscal Year ending in 2016, the eligibility assumption has been changed from one year to immediate. The increase in the Plan's NPL is minimal and has been include in the differences between expected and actuarial experience.

Amounts reported for the Fiscal Year ending in 2016 and later reflect the following assumption changes based on the results of an actuarial experience study covering the period January 1, 2010 to June 30, 2014:

- The mortality table for disabled participants was changed to remove the two-year set-forward for males and the one-year set-forward for females.
- The turnover rates were updated to introduce select rates for service less than five years and to reduce the ultimate rate by 15% and to assume no turnover on and after age 55. The select period rates were further constrained to not be less than the ultimate rates.
- The retirement rates where normal retirement is only available on or after age 65 were changed from the prior assumption of 100% at age 65 to the new assumption of 60% at ages 65 to 69 and 100% at age 70. Where normal retirement is available prior to age 65, the rates were changed from the prior assumption of 100% at earliest unreduced age, but not below age 60, the new assumption of 10% at ages 55 to 59, 20% at age 60, 25% at age 61, 35% at age 62, 40% at age 63, 45% at age 64, 50% at ages 65 to 69, and 100% at age 70.
- The inflation assumption was decreased from 3.50% to 3.25%.
- The salary increase assumption was changed from select period rates during the first five years of

service, followed by age-related rates to an assumption based on new service-related rates. Under the prior assumption, the salary increases ranged from 4.00% to 11.00% and included an inflation assumption of 3.50%. Under the new assumption, the salary increases range from 3.75% to 8.00% and included an inflation assumption of 3.25%.

Benefit Changes

Effective January 1, 2015, the Plan was amended to provide for immediate participation for Employees. This change has no impact on service credited under the Plan and has no impact on benefits.

Actuarial Assumptions

Valuation Date	January 1, 2015
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	Remaining amortization period varies for the bases, with a net effective amortization period of 10 years.
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 20 % of market value.

Actuarial Assumptions:

Investment Rate of Return	7.75%
Projected Salary Increases	3.25% plus service based merit increases
Cost of Living Adjustments	0.00%

The amortization of the unfunded actuarial accrued liability is level dollar over 30 years for the initial unfunded accrued liability, 15 years for actuarial gains and losses, 10 years for temporary retirement incentive programs, 20 years for other changes to plan provisions, and 30 years for actuarial assumptions and cost methods. The total amortization must be within a corridor of the 10-year and 30-year amortization of the unfunded/(surplus) actuarial accrued liability. In a year when the 10-year or 30-year corridor applies, the following year, the prior year bases are combined into one 10-year or 30-year base.

Mortality rates were based on the RP-2000 Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females and RP-2000 Disabled Retiree Mortality Table with sex-distinct rates. The mortality assumptions were based on the results of an actuarial experience study for the period January 1, 2010 through June 30, 2014.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of September 30, 2014 are summarized in the following table:

For the Fiscal Year Ended June 30, 2015

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	50.00%	5.95%
International Equity	15.00%	6.45%
Fixed Income	25.00%	1.55%
Real Estate	10.00%	3.75%
Cash	0.00%	0.00%
	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially-determined recommended rates.

Changes in Net Pension Liability

Changes in the Commission's Net Pension Liability for the year ended September 30, 2014, which would make them applicable to fiscal year ending June 30, 2015, were as follows:

	<u>Total Pension Liability (a)</u>	<u>Fiduciary Net Position (b)</u>	<u>Net Pension Liability (a) - (b)</u>
Balance at September 30, 2013	\$ 1,905,781	\$ 1,295,749	\$ 610,032
Service Cost	120,927	-	120,927
Interest	143,925	-	143,925
Difference between Expected and Actual Experience	70,467	-	70,467
Benefit Payments, Including Refunds of Employee Contributions	(97,361)	(97,361)	-
Contributions - Employer	-	132,822	(132,822)
Net Investment Income	-	95,629	(95,629)
Administrative Expense	-	(8,274)	8,274
Other	15,124	-	15,124
	<u>253,082</u>	<u>122,816</u>	<u>130,266</u>
Balance at September 30, 2014	<u>\$ 2,158,863</u>	<u>\$ 1,418,565</u>	<u>\$ 740,298</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability calculated using the discount rate of 7.75 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point

lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate:

	Discount Rate	Net Pension Liability
1 Percent Decrease	6.75%	\$ 1,036,015
Current Discount Rate	7.75%	740,298
1 Percent Increase	8.75%	494,381

Fiduciary Net Position

Detailed information about the plan’s fiduciary net position is available in the separately issued GMEBS financial report. That report may be obtained by writing to the Georgia Municipal Association or by calling (404) 688-0472.

NOTE 10 – CUMULATIVE EFFECT OF ADOPTION OF ACCOUNTING PRINCIPLE

Effective July 1, 2014, the Commission adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions* – an amendment of GASB Statement No. 27, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* – an amendment of GASB Statement No. 68. The Commission has recorded the cumulative effect of the decrease to beginning net position of implementing this change of \$655,491 as of July 1, 2014, which is the net pension liability of \$610,032 plus deferred inflows of resources related to the pension plan contributions of \$45,459 as of that date.

NOTE 11 – DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources for the fiscal year ended June 30, 2015 are as follows:

Area Agency On Aging	\$ 1,701
General Government	24,214
	\$ 25,915

NOTE 12 – COMPONENT UNIT

The Coastal Area District Development Authority, Inc. (CADDA) has a September 30 year-end. The financial information presented discretely in this report is as of September 30, 2014.

A. Summary of Significant Accounting Policies

The accounting policies of the Coastal Area District Development Authority, Inc. (a not-for-profit Georgia corporation) (the Authority) conform to the practices prescribed or permitted by the Economic Development Administration (EDA) and by the state of Georgia. The following is a summary of the significant policies:

Component-unit financial reporting requirements

On May 9, 1996, the Attorney General of the state of Georgia issued an official opinion regarding the Authority’s legal relationship to the Coastal Regional Commission (CRC), which created the Authority in 1976. The official opinion concluded that the CRC could not legally divest itself of its oversight responsibilities with respect to the Authority. Accordingly, as a result of this opinion, the Authority is considered a component unit of the CRC for financial reporting purposes in accordance with Governmental Accounting Standards Board (GASB) 14. The Authority does not have oversight responsibilities for any component units. Thus, no such component units are considered in the accompanying financial statements.

Measurement focus and basis of accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus in the fund financial statements.

The proprietary funds utilize a flow of economic resources measurement focus. All assets and liabilities associated with the operation of these funds are included on the balance sheet using this measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position and cash flow. Proprietary fund equity is classified as net position. Proprietary Fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized as soon as they are earned, and expenses are recognized when the liability is incurred or the economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange occurs.

All proprietary funds are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when incurred or the economic asset used.

Basis of presentation

Government-wide Financial Statements – The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements – Fund financial statements reflect the activities of the Authority’s individual funds. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Authority (general fund) or meets the following criteria:

- (a) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- (b) Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principals. The Authority has elected to apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1980 in the government-wide financial statements and the fund financials statement for the proprietary funds, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

As a general rule, the effects of internal activity have been eliminated from the governmental-wide statements. Amounts charged through the Authority’s indirect cost allocation plan are broken out in a separate column on the Statement of Activities. Where internal activity is representative of an interfund service provided and used, no elimination has been made. Internal activities have not been eliminated from the fund financial statements.

In proprietary funds, operating revenues and expenses result from the provision of goods and/or services as well as the production and delivery of goods and/or services. Nonoperating revenues and expenses would include all revenues and expenses related to capital and related financing and contributions, noncapital financing, taxes, or investment activities.

Columnar headings and description of funds

The Authority uses funds to report financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Funds shown in the Basic Financial Statements are described below:

1. Major Proprietary Funds

The major proprietary funds of the Authority are the described below:

- a. Revolving Loan Fund (RLF) – This fund was created by a \$ 5 million grant. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs.
- b. Rural Development Intermediary Relending Program (RD IRP) – In 1990 the Authority recognized the need to provide rural areas with attractive funds and applied for the Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas.
- c. Rural Development Intermediary Relending Program #2 (RD IRP #2) – In 2002, the Authority was approved for a second IRP commitment of \$750,000 for relending to qualified businesses in the sixteen-county area.
- d. Nonpublic Fund – Nonpublic funds are unrestricted funds generated primarily through charges for loan services. Revenues are recognized when earned, rather than when received, and expenses are recognized when incurred, rather than when disbursed. The Schedule of Nonpublic Funds details the composition of the balance at September 30, 2014.

2. Other Reported Fund Types

Internal Service Funds – The Internal Service Fund (ISF) was created to handle operating expenses and carry fixed asset balances. Various inter- company transfers were made to properly establish the fund

balances. Funding necessary to cover operating expenses is allocated among the Nonpublic Fund, RD IRP, RD IRP #2 and RLF projects based on the percentage of time Authority personnel spend on the respective projects.

Statement of Activities – Program Revenues

Transactions included in program revenues for governmental activities are revenues of the ISF from the business-type activity funds generated to cover the various operating expenses of the Authority. Transactions included in program revenues for business-type activities are charged for services provided by the RLF, RD IRP, RD IRP #2, and Nonpublic Fund.

Furniture, equipment and vehicles

Furniture, equipment and vehicles are recorded at cost. Depreciation is calculated using the straight-line method and is based on estimated useful lives of five years for vehicles and five to seven years for furniture and equipment. Maintenance, repairs and improvements that do not materially improve or extend the useful lives of the respective assets are expensed when incurred.

Restricted assets

When both restricted and unrestricted assets are available for certain uses, the Authority follows the policy of utilizing restricted resources prior to applying unrestricted resources.

Grants

Grants from the EDA and other governmental agencies are recorded as additions to the principal fund balance based on grant terms and conditions.

Allocated expenses / interfund transfers

All expenses not directly charged to the Nonpublic Fund, RD IRP, RD IRP #2 or the RLF are charged to the ISF. These expenses are then allocated to the other four projects based on the percentage of time Authority personnel spend on the respective projects. On the accompanying statement of revenues, expenses and changes in net position – proprietary funds, the ISF includes ‘indirect cost recovery’ as revenue which is offset by ‘allocated expenses’ included by the Nonpublic Fund, RD IRP, RD IRP #2 and the RLF. Interfund due to/from balances are expected to be settled within one year of September 30, 2014.

Income taxes

The Internal Revenue Service has determined that the Authority is exempt from income taxes under Section 501(c) (4) of the Internal Revenue Code. Accordingly, there has been no provision or liability recorded in the accompanying financial statements for income taxes.

Cash and cash equivalents

For purposes of the statement of cash flows, the Authority considers all highly-liquid debt instruments and interest-bearing deposits in banks purchased with a maturity of twelve months or less to be cash equivalents.

All bank deposits are insured or collateralized with securities held by the government or by its agent in the government’s name.

Vacation and sick pay

The Authority’s employees with less than three years of service may accrue a maximum of ten days, employees with three to fifteen years of service may accrue a maximum of fifteen days of vacation pay, and employees with fifteen years of service may accrue a maximum of twenty days of vacation pay. Accrued vacation pay amounted to \$22,225 and \$22,163 as of September 30, 2014 and 2013 respectively, and is included with accrued liabilities in the accompanying financial statements.

Retirement pay

During 1985, the Authority adopted The Coastal Area District Development Authority Money Purchase Plan (the Plan) for its employees. The Plan is a defined contribution profit-sharing plan that is administered by Principal Financial. The Plan provisions and contribution requirements were established by the Authority’s Board of Directors and may be amended at the Authority’s Board of Directors’ discretion. All employees age eighteen and older who meet the service requirement are covered. The Plan does not vest during the first and second year of service, and is 100% vested after the third year of service. During fiscal years 2014 and 2013, employer contributions totaled 8% of total compensation. For the years ended September 30, 2014 and 2013, expense related to the Plan totaled \$35,114 and \$37,009, respectively. No contribution requirements exist for members of the Plan; however employees may elect to contribute to a 401k or Roth IRA.

Loan confirmations

At the request of management, the auditors performed a 100% confirmation of outstanding loan balances and followed up on confirmed differences.

Reclassifications

Certain prior year amounts have been reclassified to conform with current year presentation.

Risk management

The Authority is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Authority carries commercial insurance, which sufficiently covers the risk of loss.

Subsequent events

The Authority has evaluated subsequent events through December 10, 2014, the date the financial statements were available to be issued.

Interfund payables and receivables

During the course of operations, transactions may occur between individual funds that result in amounts owed between funds. Activity that is representative of lending/borrowing arrangements outstanding at the end of the fiscal period is referred to as either “due to/from other funds”. Short-term interfund loans are reported as “interfund receivables and payables”. Interfund receivables and payables between the same fund types, i.e., within governmental activities or within business-type activities, are eliminated on the Statement of Net position. Any residual balances outstanding between governmental activities and business-type activities are reported in the governmental-wide statements as “due (to) from other fund”.

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The following interfund receivable and (payable) balances existed at September 30, 2014:

Internal Service Fund (ISF)		
Due from RLF	\$ 36,805	
Due from Nonpublic Fund	36,027	
Due from RD	1,924	
Due from RD #2	<u>1,554</u>	76,310
Non-Public Fund		
Due to RLF	(616)	
Due to RD	(1,232)	
Due to RD #2	(770)	
Due to ISF	<u>(36,027)</u>	(38,645)
Revolving Loan Fund (RLF)		
Due from Nonpublic Fund	616	
Due to ISF	<u>(36,805)</u>	(36,189)
Rural Development (RD)		
Due from Nonpublic Fund	1,232	
Due to RD #2	(19,424)	
Due to ISF	<u>(1,924)</u>	(20,116)
Rural Development #2 (RD #2)		
Due from RD	19,424	
Due from Nonpublic Fund	770	
Due to ISF	<u>(1,554)</u>	18,640
Total		<u>\$ -</u>

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes.

B. Nature of Operations

The purpose of most of the Authority's economic development loan programs is to create or retain permanent jobs and to increase productivity within the coastal Georgia area. The increased tax base directly benefits cities and counties, with a positive effect from the region in terms of growth and prosperity.

The Authority was created in 1976 to administer a \$5 million grant to a seafood processor in Glynn County, Georgia. This grant agreement permitted the creation of the RLF. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs. In addition to assisting businesses through the RLF, in May 1982, the Authority became a Certified Development Company for the purpose of delivering the Small Business Administration (SBA) 504 Program to all of Georgia as well as areas of Florida and South Carolina. This program provides longer

repayment terms, a fixed reasonable interest rate, and up to 90% financing of eligible fixed assets, to expanding small businesses in the region.

In 1986, the Authority broadened its scope of assistance to small businesses by adding the service of packaging SBA guaranteed loans for banks under the SBA 7(A) program. This program enables the Authority to assist small business customers with a loan program structured to fit the needs of most companies, especially those companies not initially creating jobs.

In 1990, the Authority recognized the need to provide rural areas with attractive funds and applied for the Rural Development Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas. In 2002, the Authority was approved for second IRP commitment of \$750,000. No amounts were drawn on these funds in 2014 or 2013. This fund required a \$112,500 match from the Nonpublic Fund.

C. Designated Funds

A portion of cash and cash equivalents, which includes money market funds and certificates of deposit, has been committed to the funding of additional development loans. As of September 30, 2014 and 2013, the following amount had been approved by the Board of Directors of the Authority as loan commitments, but remained unfunded:

	<u>2014</u>	<u>2013</u>
RLF	<u>\$ 1,434,975</u>	<u>\$ -</u>

As of September 30, 2014 and 2013, the following amounts were unfunded, but had been approved by the Board of Directors and were associated with closed loan agreements:

	<u>2014</u>	<u>2013</u>
RLF	<u>\$ 396,130</u>	<u>\$ 843,497</u>

D. Development Loan Receivable

Development loans receivable, both direct and participating, consisted of the following as of September 30, 2014 and 2013:

	<u>2014</u>	<u>2013</u>
RLF	\$ 8,597,919	\$ 9,237,795
RD IRP	254,241	566,447
RD IRP #2	511,937	489,133
	<u>\$ 9,364,097</u>	<u>\$ 10,293,375</u>

Changes in the allowance for loan losses on both categories of development loans receivable as of September 30, 2014 and 2013 are summarized as follows:

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	<u>2014</u>	<u>2013</u>
Balance at the beginning of the year	\$ 192,304	\$ 381,283
Provision for loan losses	639,492	134,734
Charge-offs	(263,632)	(323,713)
Balance at the end of the year	<u>\$ 568,164</u>	<u>\$ 192,304</u>

E. Capital Assets

Capital assets are included in the Governmental Activities - Internal Service Fund and consisted of the following as of September 30, 2014 and 2013:

	<u>2014</u>	<u>2013</u>
Automobiles	\$ 68,589	\$ 68,586
Furniture and equipment	92,475	93,082
	<u>161,064</u>	<u>161,668</u>
Accumulated depreciation-Automobiles	(63,668)	(58,751)
Accumulated depreciation-Furniture and equipment	(86,347)	(83,975)
	<u>(150,015)</u>	<u>(142,726)</u>
	<u>\$ 11,049</u>	<u>\$ 18,942</u>

The Authority had no automobile additions or disposals during the year ended September 30, 2014. Furniture and equipment additions and disposals totaled \$1,441 and \$1,654, respectively, during the year ended September 30, 2014. Accumulated depreciation was increased for the current year depreciation totaling \$9,232 and decreased by \$1,943 related to equipment dispositions.

Concentration of Credit Risk

Due to the limitations placed on the Authority by the original grant agreement (Note 9.B.), the Authority is prohibited from making RLF loans outside the member area of the CRC. This area consists of the counties of Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, and McIntosh located in southeastern Georgia.

Under the RD IRP and RD IRP #2, the Authority is prohibited from making loans outside of the designated areas in the counties of Bryan, Camden, Candler, Effingham, Emanuel, Glynn, Liberty, Long, McIntosh, Appling, Bacon, Brantley, Charlton, Evans, Pierce, Tattnall, Ware, and Wayne.

The Authority is consequently subject to credit risks from factors affecting the economy of this area.

F. Long-Term Debt Related to Business-Type Activities

RD IRP Original

On November 13, 1992, the Authority entered into an agreement with the U.S. Department of Agriculture whereby the Rural Development loaned the Authority \$ 1,000,000 to be used in accordance with the RD IRP. Interest was paid annually through January 1994. Beginning in January 1994, the loan became payable in twenty-nine equal annual payments of principal and interest of \$39,900. The loan accrues interest at 1% per

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers. At September 30, 2014 and 2013, the outstanding balance under this agreement totaled \$302,783 and \$339,290, respectively. During fiscal year 2014, \$36,507 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2015 is \$36,872.

Future debt service requirements in aggregate are as follows:

For the Year Ending September 30,	Principal	Interest
2015	36,872	3,028
2016	37,241	2,659
2017	37,613	2,287
2018	37,989	1,911
2019	38,369	1,531
2020 - 2022	114,699	2,274
	<u>\$ 302,783</u>	<u>\$ 13,690</u>

RD IRP #2

In 2002, the U.S. Department of Agriculture approved a second IRP commitment of \$750,000 for the Authority. Interest only was payable annually through April 2006. Beginning in April 2006, the loan became payable in twenty-seven equal annual payments of principal and interest of \$31,838. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers. At September 30, 2014 and 2013, the outstanding balance under this agreement totaled \$506,210 and \$532,720, respectively. During fiscal year 2014, \$26,510 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2015 is \$26,775

Future debt service requirements in aggregate are as follows:

For the Year Ending September 30,	Principal	Interest
2015	26,775	5,062
2016	27,043	4,794
2017	27,314	4,524
2018	27,587	4,251
2019	27,863	3,975
2020 - 2024	143,548	15,639
2025 - 2029	150,871	8,317
2030 - 2032	75,209	1,321
	<u>\$ 506,210</u>	<u>\$ 47,883</u>

G. Contingencies

Performance audits related to grant agreements

In the event that the Authority fails to comply with the terms and conditions of the grant agreement (Note 9.B.), the EDA may suspend or terminate the grant agreement and require the Authority to deliver to them all funds, including all loan agreements, note security agreements, deeds to secure debt, and other property (including real and personal property) arising from the Authority’s utilization or expense of the grant monies.

Operating leases

The Authority leases office space in Brunswick and Savannah under non-cancelable, operating agreements requiring future minimum payments as follows:

For the year ending September 30,	
2015	\$ 62,880
2016	48,932
2017	16,843
2018	1,407
	<u>\$ 130,062</u>

For the year ended September 30, 2014, expenses recorded under operating leases totaled \$63,906.

Additionally, the Authority subleases a portion of this office space to a third party. Future minimum rental receipts due under this agreement are \$16,067 for the year ended September 30, 2015.

REQUIRED SUPPLEMENTAL INFORMATION

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

<i>Total Pension Liability</i>	
Service Cost	\$ 120,927
Interest	143,925
Difference between Expected and Actual Experience	70,467
Changes in Assumptions	15,124
Benefit Payments, Including Refunds of Employee Contributions	<u>(97,361)</u>
Net Change in Total Pension Liability	253,082
Total Pension Liability - Beginning	1,905,781
Total Pension Liability - Ending (a)	<u><u>\$ 2,158,863</u></u>
<i>Plan Fiduciary Net Position</i>	
Contributions - Employer	\$ 132,822
Contributions - Employee	-
Net Investment Income	95,629
Benefit Payments, Including Refunds of Employee Contributions	(97,361)
Administrative Expense	<u>(8,274)</u>
Net Change in Fiduciary Net Position	122,816
Plan Fiduciary Net Position - Beginning	1,295,749
Plan Fiduciary Net Position - Ending (b)	<u><u>\$ 1,418,565</u></u>
<i>Net Pension Liability</i>	
Net Pension Liability - Ending (a)-(b)	<u><u>\$ 740,298</u></u>
Plan's Fiduciary Net Position as a Percentage of the Total Pension Liability	65.71%
Covered - Employee Payroll	\$ 1,719,449
Net Pension Liability as a Percentage of Covered-Employee Payroll	43.05%

COASTAL REGIONAL COMMISSION

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Actuarially-Determined Contribution	--*
Contributions in Relation to the Actuarially-Determined Contribution	--*
Contribution Deficiency (Excess)	--*
Covered-Employee Payroll	--*
Contributions as a Percentage of Covered-Employee Payroll	--*

*2015 information will be determined after fiscal year-end and will be included in the 2016 valuation report. This information is not available in the current actuarial report.

COASTAL REGIONAL COMMISSION

**NOTES TO REQUIRED SUPPLEMENTAL INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

1. Notes to Required Supplemental Information

Valuation Date	The actuarially-determined contribution rate was determined as of January 1, 2015, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially-determined contribution rate will be reported for the fiscal year ending June 30, 2016.
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed Level Dollar for Remaining Unfunded Liability
Remaining Amortization Period	Remaining amortization period varies for the bases, with a net effect amortization period of 10 years.
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at end of year. The actuarial value is adjusted, if necessary, to be within 20% of market value.
Actuarial Assumptions:	
Net Investment rate of Return	7.75%
Projected Salary Increases	3.25% Plus Service Based Merit Increases
Cost of Living Adjustments	0.00%

The accompanying schedules of the Commission's net pension liability and contributions are required supplemental information to be presented for 10 years. However, until a full 10-year trend is compiled, information is presented in the schedules for those years for which information is available.

SUPPLEMENTAL INFORMATION

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

**COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2015**

ASSETS	Economic Development Administration	EDA Geographic Information Officer	Economic Development Grant Assistance	McIntosh Unified Economic Development Plan
Cash				
Receivables:				
Federal grants	15,155	13,956	-	-
State grants	-	-	-	-
Local funding, net	-	9,706	5,000	-
Due from other funds	-	-	-	-
Prepaid items	-	-	-	-
Total Assets	\$ 15,155	\$ 23,662	\$ 5,000	\$ -
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable and accrued expenses	\$ 2,530	\$ 6,469	\$ 991	\$ -
Deferred Revenue	-	-	-	-
Due to other funds	12,625	17,193	4,009	-
Total Liabilities	15,155	23,662	5,000	-
Fund Balances				
Fund Balance:				
Nonspendable	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 15,155	\$ 23,662	\$ 5,000	\$ -

For the Fiscal Year Ended June 30, 2015

**COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2015
(Continued)**

ASSETS	Department of Community Affairs	GDOT Planning	DNR Historic Preservation	DNR 319 Better Back Roads	Digital Economy Plan
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables:					
Federal grants	-	30,535	-	507	-
State grants	52,972	-	-	-	-
Local funding, net	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 52,972</u>	<u>\$ 30,535</u>	<u>\$ -</u>	<u>\$ 507</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable and accrued expenses	\$ 2,709	\$ 1,379	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-
Due to other funds	50,263	29,156	-	507	-
Total Liabilities	<u>52,972</u>	<u>30,535</u>	<u>-</u>	<u>507</u>	<u>-</u>
Fund Balances					
Fund Balance:					
Nonspendable	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 52,972</u>	<u>\$ 30,535</u>	<u>\$ -</u>	<u>\$ 507</u>	<u>\$ -</u>

COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2015
(Continued)

ASSETS	GIS Technical Assistance	Georgia Urban Forestry	Planning Technical Assistance	GDOT Sec 5316 JARC	GDOT Sec 5317 New Freedom
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables:					
Federal grants	-	-	-	26,611	29,349
State grants	-	18,750	-	3,326	3,669
Local funding, net	7,123	-	6,938	-	-
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 7,123</u>	<u>\$ 18,750</u>	<u>\$ 6,938</u>	<u>\$ 29,937</u>	<u>\$ 33,018</u>
 LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable and accrued expenses	\$ 15	\$ -	\$ 1,106	\$ 2,217	\$ 2,217
Deferred Revenue	-	-	-	-	-
Due to other funds	7,108	288	3,006	27,720	30,801
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>7,123</u>	<u>288</u>	<u>4,112</u>	<u>29,937</u>	<u>33,018</u>
 Fund Balances					
Fund Balance:					
Nonspendable	-	-	-	-	-
Assigned	-	18,462	2,826	-	-
Unassigned	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>-</u>	<u>18,462</u>	<u>2,826</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,123</u>	<u>\$ 18,750</u>	<u>\$ 6,938</u>	<u>\$ 29,937</u>	<u>\$ 33,018</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2015
(Continued)

ASSETS	GDOT Sec 5311 Rural Public Transit-Capital	ACL-CDSME	MIPPA	ADRC-Tools for Life	Caregiver Education- Powerful Tools for Caregivers
Cash	\$ -	\$ -	\$ 19,194	\$ 19,622	\$ -
Receivables:					
Federal grants	-	1,801	-	-	-
State grants	-	-	-	-	-
Local funding, net	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	\$ -	\$ 1,801	\$ 19,194	\$ 19,622	\$ -
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable and accrued expenses	\$ -	\$ -	\$ 14,666	\$ 60	\$ -
Deferred Revenue	-	-	-	-	-
Due to other funds	-	1,801	-	-	-
Total Liabilities	-	1,801	14,666	60	-
Fund Balances					
Fund Balance:					
Nonspendable	-	-	-	-	-
Assigned	-	-	4,528	19,562	-
Unassigned	-	-	-	-	-
Total Fund Balances	-	-	4,528	19,562	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 1,801	\$ 19,194	\$ 19,622	\$ -

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2015
(Continued)

ASSETS	REACH	Fee for Service /Sustainability Project	Care Transitions	Falls Prevention	End Elder Abuse
Cash	\$ -	\$ 35,959	\$ 1,897	\$ 4,445	
Receivables:					
Federal grants	-	-	-	-	16,887
State grants	-	-	-	-	-
Local funding, net	-	-	9,800	-	-
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	\$ -	\$ 35,959	\$ 11,697	\$ 4,445	\$ 16,887
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable and accrued expenses	\$ -	\$ 210	\$ 4,446	\$ -	\$ 9,376
Deferred Revenue	-	-	-	-	-
Due to other funds	-	-	-	-	7,229
Total Liabilities	-	210	4,446	-	16,605
Fund Balances					
Fund Balance:					
Nonspendable	-	-	-	-	-
Assigned	-	35,749	7,251	4,445	282
Unassigned	-	-	-	-	-
Total Fund Balances	-	35,749	7,251	4,445	282
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 35,959	\$ 11,697	\$ 4,445	\$ 16,887

COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2015
(Continued)

ASSETS	Project Change Leadership	Caregiver Notebook	Total Non- Major Governmental
	<u> </u>	<u> </u>	<u> </u>
Cash	\$ 9,820		\$ 90,937
Receivables:			
Federal grants	-	1,179	135,980
State grants	-	-	78,717
Local funding, net	-	-	38,567
Due from other funds	-	-	-
Prepaid items	<u>-</u>	<u>-</u>	<u>-</u>
 Total Assets	 <u>\$ 9,820</u>	 <u>\$ 1,179</u>	 <u>344,201</u>
 LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable and accrued expenses	\$ -	\$ -	\$ 48,391
Deferred Revenue	-	-	-
Due to other funds	<u>-</u>	<u>1,179</u>	<u>192,885</u>
Total Liabilities	<u>-</u>	<u>1,179</u>	<u>241,276</u>
 Fund Balances			
Fund Balance:			
Nonspendable	-	-	-
Assigned	9,820	-	102,925
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>9,820</u>	<u>-</u>	<u>102,925</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 9,820</u>	 <u>\$ 1,179</u>	 <u>344,201</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances-Nonmajor Governmental Funds
Fiscal Year Ended June 30, 2015

	Economic Development Administration	EDA Geographic Information Officer	Economic Development Grant Assistance	McIntosh Unified Economic Development
Revenues				
Grants and Contracts-Federal	62,405.00	26,994.00	-	-
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	22,743.00	9,000.00	3,969.00
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenue	<u>62,405.00</u>	<u>49,737.00</u>	<u>9,000.00</u>	<u>3,969.00</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	33,139.00	17,757.00	42,542.00	3,145.00
Released time & fringe benefits	15,033.00	8,055.00	19,299.00	1,427.00
Total Personal Services	<u>48,172.00</u>	<u>25,812.00</u>	<u>61,841.00</u>	<u>4,572.00</u>
Operating Expenditures				
Travel	3,891.00	2,562.00	374.00	-
Contracts	1,500.00	4,250.00	-	-
Other expenditures	1,370.00	3,617.00	445.00	-
Total operating expenditures	<u>6,761.00</u>	<u>10,429.00</u>	<u>819.00</u>	<u>-</u>
Total Direct	54,933.00	36,241.00	62,660.00	4,572.00
Indirect				
Indirect cost allocations	<u>25,189.00</u>	<u>13,497.00</u>	<u>32,337.00</u>	<u>2,390.00</u>
Total Expenditures	<u>80,122.00</u>	<u>49,738.00</u>	<u>94,997.00</u>	<u>6,962.00</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>(17,717.00)</u>	<u>(1.00)</u>	<u>(85,997.00)</u>	<u>(2,993.00)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	17,717.00	1.00	85,997.00	2,993.00
Total Other Sources & (Uses)	<u>17,717.00</u>	<u>1.00</u>	<u>85,997.00</u>	<u>2,993.00</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

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COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances-Nonmajor Governmental Funds
Fiscal Year Ended June 30, 2015
(Continued)

	Department of Community Affairs	GDOT Planning	DNR Historic Preservation	DNR 319 Better Back Roads	Digital Economy Plan
Revenues					
Grants and Contracts-Federal	-	75,200.00	4,091.00	507.00	-
Grants and Contracts-State	211,886.00	-	-	-	-
Contributions/Local	-	-	-	-	12,500.00
Sub-recipient Cash & In-Kind Revenues	-	-	-	-	-
Total Revenue	<u>211,886.00</u>	<u>75,200.00</u>	<u>4,091.00</u>	<u>507.00</u>	<u>12,500.00</u>
Expenditures					
Direct					
Personal services					
Salaries & wages	97,620.00	42,818.00	80.00	350.00	6,131.00
Released time & fringe benefits	44,060.00	19,422.00	36.00	157.00	2,780.00
Total Personal Services	<u>141,680.00</u>	<u>62,240.00</u>	<u>116.00</u>	<u>507.00</u>	<u>8,911.00</u>
Operating Expenditures					
Travel	5,970.00	1,445.00	-	-	-
Contracts	15,525.00	-	-	-	-
Other expenditures	6,653.00	878.00	-	-	40.00
Total operating expenditures	<u>28,148.00</u>	<u>2,323.00</u>	<u>-</u>	<u>-</u>	<u>40.00</u>
Total Direct	169,828.00	64,563.00	116.00	507.00	8,951.00
Indirect					
Indirect cost allocations	<u>74,085.00</u>	<u>32,546.00</u>	<u>61.00</u>	<u>265.00</u>	<u>4,659.00</u>
Total Expenditures	<u>243,913.00</u>	<u>97,109.00</u>	<u>177.00</u>	<u>772.00</u>	<u>13,610.00</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(32,027.00)</u>	<u>(21,909.00)</u>	<u>3,914.00</u>	<u>(265.00)</u>	<u>(1,110.00)</u>
Other Financing Sources & (Uses)					
Transfers In (out)	<u>32,027.00</u>	<u>21,909.00</u>	<u>(3,914.00)</u>	<u>265.00</u>	<u>(9,052.00)</u>
Total Other Sources & (Uses)	<u>32,027.00</u>	<u>21,909.00</u>	<u>(3,914.00)</u>	<u>265.00</u>	<u>(9,052.00)</u>
Net Change in Fund Balance	-	-	-	-	(10,162.00)
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,162.00</u>
Fund Balance - End of Year	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

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For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances-Nonmajor Governmental Funds
Fiscal Year Ended June 30, 2015
(Continued)

	GIS Technical Assistance	Georgia Urban Forestry	Planning Technical Assistance	GDOT Sec 5316 JARC	GDOT Sec 5317 New Freedom
Revenues					
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ 114,109	\$ 287,123
Grants and Contracts-State	-	37,500	-	9,519	22,991
Contributions/Local	39,062	-	96,647	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-	-
Total Revenue	<u>39,062</u>	<u>37,500</u>	<u>96,647</u>	<u>123,628</u>	<u>310,114</u>
Expenditures					
Direct					
Personal services					
Salaries & wages	16,201	8,600	50,317	64,620	162,681
Released time & fringe benefits	7,349	3,901	22,826	29,072	73,020
Total Personal Services	<u>23,550</u>	<u>12,501</u>	<u>73,143</u>	<u>93,692</u>	<u>235,701</u>
Operating Expenditures					
Travel	1,029	-	3,012	-	-
Contracts	1,750	-	-	-	-
Other expenditures	46	-	23,444	-	-
Total operating expenditures	<u>2,825</u>	<u>-</u>	<u>26,456</u>	<u>-</u>	<u>-</u>
Total Direct	26,375	12,501	99,599	93,692	235,701
Indirect					
Indirect cost allocations	<u>12,313</u>	<u>6,537</u>	<u>38,247</u>	<u>48,992</u>	<u>123,250</u>
Total Expenditures	<u>38,688</u>	<u>19,038</u>	<u>137,846</u>	<u>142,684</u>	<u>358,951</u>
Excess (Deficiency) of Revenues over Expenditures	<u>374</u>	<u>18,462</u>	<u>(41,199)</u>	<u>(19,056)</u>	<u>(48,837)</u>
Other Financing Sources & (Uses)					
Transfers In (out)	<u>(374)</u>	<u>-</u>	<u>44,025</u>	<u>19,056</u>	<u>48,837</u>
Total Other Sources & (Uses)	<u>(374)</u>	<u>-</u>	<u>44,025</u>	<u>19,056</u>	<u>48,837</u>
Net Change in Fund Balance	-	18,462	2,826	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 18,462</u>	<u>\$ 2,826</u>	<u>\$ -</u>	<u>\$ -</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances-Nonmajor Governmental Funds
Fiscal Year Ended June 30, 2015
(Continued)

	GDOT Sec 5311 Rural Public Transit-Capital	ACL-CDSME	MIPPA	ADRC-Tools for Life	Caregiver Education- Powerful Tools for Caregivers
Revenues					
Grants and Contracts-Federal	\$ 27,230	\$ 14,405	\$ 62,447	\$ 20,000	\$ 13,602
Grants and Contracts-State	3,404	-	-	-	4,946
Contributions/Local	-	-	-	150	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-	-
Total Revenue	30,634	14,405	62,447	20,150	18,548
Expenditures					
Direct					
Personal services					
Salaries & wages	-	5,849	-	194	256
Released time & fringe benefits	-	2,649	-	88	110
Total Personal Services	-	8,498	-	282	366
Operating Expenditures					
Travel	-	509	-	-	311
Contracts	-	-	57,919	-	-
Other expenditures	34,038	954	-	158	17,680
Total operating expenditures	34,038	1,463	57,919	158	17,991
Total Direct	34,038	9,961	57,919	440	18,357
Indirect					
Indirect cost allocations	-	4,444	-	148	191
Total Expenditures	34,038	14,405	57,919	588	18,548
Excess (Deficiency) of Revenues over Expenditures	(3,404)	-	4,528	19,562	-
Other Financing Sources & (Uses)					
Transfers In (out)	3,404	-	-	-	-
Total Other Sources & (Uses)	3,404	-	-	-	-
Net Change in Fund Balance	-	-	4,528	19,562	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ 4,528	\$ 19,562	\$ -

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances-Nonmajor Governmental Funds
Fiscal Year Ended June 30, 2015
(Continued)

	REACH	Fee for Service /Sustainability Project	Care Transitions	Falls Prevention	End Elder Abuse
Revenues					
Grants and Contracts-Federal	\$ 5,481	\$ 40,000	\$ -	\$ 4,500	\$ 20,268
Grants and Contracts-State	-	-	-	-	-
Contributions/Local	-	60	45,850	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-	-
Total Revenue	<u>5,481</u>	<u>40,060</u>	<u>45,850</u>	<u>4,500</u>	<u>20,268</u>
Expenditures					
Direct					
Personal services					
Salaries & wages	956	-	11,082	-	1,603
Released time & fringe benefits	429	-	5,027	-	727
Total Personal Services	<u>1,385</u>	<u>-</u>	<u>16,109</u>	<u>-</u>	<u>2,330</u>
Operating Expenditures					
Travel	-	247	994	56	3,909
Contracts	4,985	4,063	11,987	-	12,495
Capital Outlays	-	-	-	-	-
Other expenditures	3,009	1	1,085	-	33
Total operating expenditures	<u>7,994</u>	<u>4,311</u>	<u>14,066</u>	<u>56</u>	<u>16,437</u>
Total Direct	9,379	4,311	30,175	56	18,767
Indirect					
Indirect cost allocations	724	-	8,424	-	1,219
Total Expenditures	<u>10,103</u>	<u>4,311</u>	<u>38,599</u>	<u>56</u>	<u>19,986</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(4,622)</u>	<u>35,749</u>	<u>7,251</u>	<u>4,444</u>	<u>282</u>
Other Financing Sources & (Uses)					
Transfers In (out)	4,622	-	-	-	-
Total Other Sources & (Uses)	<u>4,622</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	35,749	7,251	4,444	282
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 35,749</u>	<u>\$ 7,251</u>	<u>\$ 4,444</u>	<u>\$ 282</u>

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances-Nonmajor Governmental Funds
Fiscal Year Ended June 30, 2015
(Continued)

	<u>Project Change Leadership</u>	<u>Caregiver Notebook</u>	<u>Total Non- Major Governmental</u>
Revenues			
Grants and Contracts-Federal	\$ -	\$ 1,179	\$ 779,541
Grants and Contracts-State	-	-	290,246
Contributions/Local	22,500	-	252,481
Sub-recipient Cash & In-Kind Revenues	-	-	-
Total Revenue	<u>22,500</u>	<u>1,179</u>	<u>1,322,268</u>
Expenditures			
Direct			
Personal services			
Salaries & wages	5,593	415	571,949
Released time & fringe benefits	2,537	188	258,192
Total Personal Services	<u>8,130</u>	<u>603</u>	<u>830,141</u>
Operating Expenditures			
Travel	293	91	24,693
Contracts	-	170	114,644
Capital Outlays	-	-	-
Other expenditures	5	-	93,456
Total operating expenditures	<u>298</u>	<u>261</u>	<u>232,793</u>
Total Direct	8,428	864	1,062,934
Indirect			
Indirect cost allocations	4,251	315	434,084
Total Expenditures	<u>12,679</u>	<u>1,179</u>	<u>1,497,018</u>
Excess (Deficiency) of			
Revenues over Expenditures	<u>9,821</u>	<u>-</u>	<u>(174,750)</u>
Other Financing Sources & (Uses)			
Transfers In (out)	-	-	267,513
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>267,513</u>
Net Change in Fund Balance	9,821	-	92,763
Fund Balance - Beginning of Year	-	-	10,162
Fund Balance - End of Year	<u>\$ 9,821</u>	<u>\$ -</u>	<u>102,925</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Economic Development Administration
Fiscal Year Ended June 30, 2015**

	Final Budget	Actual	Variance
Revenues			
Grants and Contracts-Federal	\$ 63,000	\$ 62,405	\$ (595)
Grants and Contracts-State	-	-	-
Contributions/Local	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-
Total Revenues	<u>63,000</u>	<u>62,405</u>	<u>(595)</u>
Expenditures			
Direct			
Personal services			
Salaries & wages	42,330	33,139	9,191
Released time & fringe benefits	19,463	15,033	4,430
Total Personal Services	<u>61,793</u>	<u>48,172</u>	<u>13,621</u>
Operating Expenditures			
Travel	4,500	3,891	609
Contracts	-	1,500	(1,500)
Capital Outlays	-	-	-
Other expenditures	2,450	1,370	1,080
Total Operating Expenditures	<u>6,950</u>	<u>6,761</u>	<u>189</u>
Total Direct	68,743	54,933	13,810
Indirect			
Indirect cost allocations	<u>33,007</u>	<u>25,189</u>	<u>7,818</u>
Total Expenditures	<u>101,750</u>	<u>80,122</u>	<u>21,628</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(38,750)</u>	<u>(17,717)</u>	<u>21,033</u>
Other Financing Sources & (Uses)			
Transfers In (out)	<u>38,750</u>	<u>17,717</u>	<u>(21,033)</u>
Total Other Sources & (Uses)	<u>38,750</u>	<u>17,717</u>	<u>(21,033)</u>
Net Change in Fund Balance	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Economic Development Administration-Geographic Information Officer
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 23,000	\$ 26,994	\$ 3,994
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	20,700	22,743	2,043
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>43,700</u>	<u>49,737</u>	<u>6,037</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	14,221	17,757	(3,536)
Released time & fringe benefits	-	6,538	8,055	(1,517)
Total Personal Services	<u>-</u>	<u>20,759</u>	<u>25,812</u>	<u>(5,053)</u>
Operating Expenditures				
Travel	-	3,021	2,562	459
Contracts	-	12,857	4,250	8,607
Capital Outlays	-	-	-	-
Other expenditures	-	2,895	3,617	(722)
Total Operating Expenditures	<u>-</u>	<u>18,773</u>	<u>10,429</u>	<u>8,344</u>
Total Direct	-	39,532	36,241	3,291
Indirect				
Indirect cost allocations	-	11,088	13,497	(2,409)
Total Expenditures	<u>-</u>	<u>50,620</u>	<u>49,738</u>	<u>882</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(6,920)</u>	<u>(1)</u>	<u>6,919</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	6,920	1	(6,919)
Total Other Sources & (Uses)	<u>-</u>	<u>6,920</u>	<u>1</u>	<u>(6,919)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Economic Development Grant Assistance
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	35,500	15,500	9,000	(6,500)
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>35,500</u>	<u>15,500</u>	<u>9,000</u>	<u>(6,500)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	51,797	32,291	42,542	(10,251)
Released time & fringe benefits	23,673	14,847	19,299	(4,452)
Total Personal Services	<u>75,470</u>	<u>47,138</u>	<u>61,841</u>	<u>(14,703)</u>
Operating Expenditures				
Travel	2,250	1,300	374	926
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	550	545	445	100
Total Operating Expenditures	<u>2,800</u>	<u>1,845</u>	<u>819</u>	<u>1,026</u>
Total Direct	<u>78,270</u>	<u>48,983</u>	<u>62,660</u>	<u>(13,677)</u>
Indirect				
Indirect cost allocations	43,239	25,179	32,337	(7,158)
Total Expenditures	<u>121,509</u>	<u>74,162</u>	<u>94,997</u>	<u>(20,835)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(86,009)</u>	<u>(58,662)</u>	<u>(85,997)</u>	<u>(27,335)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	86,009	58,662	85,997	27,335
Total Other Sources & (Uses)	<u>86,009</u>	<u>58,662</u>	<u>85,997</u>	<u>27,335</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
McIntosh Unified Economic Development Plan
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	3,969	3,969	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>3,969</u>	<u>3,969</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	3,154	3,145	9
Released time & fringe benefits	-	1,450	1,427	23
Total Personal Services	<u>-</u>	<u>4,604</u>	<u>4,572</u>	<u>32</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Direct	<u>-</u>	<u>4,604</u>	<u>4,572</u>	<u>32</u>
Indirect				
Indirect cost allocations	-	2,460	2,390	70
Total Expenditures	<u>-</u>	<u>7,064</u>	<u>6,962</u>	<u>102</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(3,095)</u>	<u>(2,993)</u>	<u>102</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	3,095	2,993	(102)
Total Other Sources & (Uses)	<u>-</u>	<u>3,095</u>	<u>2,993</u>	<u>(102)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Community Affairs-Planning Grant
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	214,659	211,887	211,886	(1)
Contributions/Local	3,500	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>218,159</u>	<u>211,887</u>	<u>211,886</u>	<u>(1)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	84,692	102,639	97,620	5,019
Released time & fringe benefits	38,708	47,192	44,060	3,132
Total Personal Services	<u>123,400</u>	<u>149,831</u>	<u>141,680</u>	<u>8,151</u>
Operating Expenditures				
Travel	7,352	6,941	5,970	971
Contracts	27,500	14,000	15,525	(1,525)
Capital Outlays	-	-	-	-
Other expenditures	13,060	6,777	6,653	124
Total Operating Expenditures	<u>47,912</u>	<u>27,718</u>	<u>28,148</u>	<u>(430)</u>
Total Direct	171,312	177,549	169,828	7,721
Indirect				
Indirect cost allocations	70,698	80,032	74,085	5,947
Total Expenditures	<u>242,010</u>	<u>257,581</u>	<u>243,913</u>	<u>13,668</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(23,851)</u>	<u>(45,694)</u>	<u>(32,027)</u>	<u>13,667</u>
Other Financing Sources & (Uses)				
Transfers In (out)	23,851	45,694	32,027	(13,667)
Total Other Sources & (Uses)	<u>23,851</u>	<u>45,694</u>	<u>32,027</u>	<u>(13,667)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Transportation-Planning Grant
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 75,200	\$ 75,200	\$ 75,200	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>75,200</u>	<u>75,200</u>	<u>75,200</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	35,685	35,661	42,818	(7,157)
Released time & fringe benefits	16,310	16,396	19,422	(3,026)
Total Personal Services	<u>51,995</u>	<u>52,057</u>	<u>62,240</u>	<u>(10,183)</u>
Operating Expenditures				
Travel	1,418	1,489	1,445	44
Contracts	10,000	12,064	-	12,064
Capital Outlays	-	-	-	-
Other expenditures	798	584	878	(294)
Total Operating Expenditures	<u>12,216</u>	<u>14,137</u>	<u>2,323</u>	<u>11,814</u>
Total Direct	64,211	66,194	64,563	1,631
Indirect				
Indirect cost allocations	<u>29,789</u>	<u>27,806</u>	<u>32,546</u>	<u>(4,740)</u>
Total Expenditures	<u>94,000</u>	<u>94,000</u>	<u>97,109</u>	<u>(3,109)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(18,800)</u>	<u>(18,800)</u>	<u>(21,909)</u>	<u>(3,109)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>18,800</u>	<u>18,800</u>	<u>21,909</u>	<u>3,109</u>
Total Other Sources & (Uses)	<u>18,800</u>	<u>18,800</u>	<u>21,909</u>	<u>3,109</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual****Georgia Department of Natural Resources-Historic Preservation
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 4,909	\$ 4,909	\$ 4,091	\$ (818)
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>4,909</u>	<u>4,909</u>	<u>4,091</u>	<u>(818)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	1,614	1,620	80	1,540
Released time & fringe benefits	<u>738</u>	<u>745</u>	<u>36</u>	<u>709</u>
Total Personal Services	<u>2,352</u>	<u>2,365</u>	<u>116</u>	<u>2,249</u>
Operating Expenditures				
Travel	500	500	-	500
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	<u>710</u>	<u>781</u>	<u>-</u>	<u>781</u>
Total Operating Expenditures	<u>1,210</u>	<u>1,281</u>	<u>-</u>	<u>1,281</u>
Total Direct	3,562	3,646	116	3,530
Indirect				
Indirect cost allocations	<u>1,347</u>	<u>1,263</u>	<u>61</u>	<u>1,202</u>
Total Expenditures	<u>4,909</u>	<u>4,909</u>	<u>177</u>	<u>4,732</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>3,914</u>	<u>3,914</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>-</u>	<u>-</u>	<u>(3,914)</u>	<u>(3,914)</u>
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>(3,914)</u>	<u>(3,914)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Natural Resources-Better Back Roads
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 1,534	\$ 507	\$ (1,027)
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>1,534</u>	<u>507</u>	<u>(1,027)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	1,142	350	792
Released time & fringe benefits	-	524	157	367
Total Personal Services	<u>-</u>	<u>1,666</u>	<u>507</u>	<u>1,159</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Direct	-	1,666	507	1,159
Indirect				
Indirect cost allocations	-	890	265	625
Total Expenditures	<u>-</u>	<u>2,556</u>	<u>772</u>	<u>1,784</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(1,022)</u>	<u>(265)</u>	<u>757</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	1,022	265	(757)
Total Other Sources & (Uses)	<u>-</u>	<u>1,022</u>	<u>265</u>	<u>(757)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Digital Economy Plan
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	-	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	12,500	12,500.00	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	-	12,500	12,500.00	-
Expenditures				
Direct				
Personal services				
Salaries & wages	-	6,214	6,131.00	83
Released time & fringe benefits	-	2,857	2,780.00	77
Total Personal Services	-	9,071	8,911.00	160
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	40	40.00	-
Total Operating Expenditures	-	40	40.00	-
Total Direct	-	9,111	8,951.00	160
Indirect				
Indirect cost allocations	-	4,846	4,659.00	187
Total Expenditures	-	13,957	13,610.00	347
Excess (Deficiency) of Revenues over Expenditures	-	(1,457)	(1,110.00)	347
Other Financing Sources & (Uses)				
Transfers In (out)	-	1,457	(9,052.00)	(10,509)
Total Other Sources & (Uses)	-	1,457	(9,052.00)	(10,509)
Net Change in Fund Balance	-	-	(10,162.00)	(10,162)
Fund Balance - Beginning of Year	-	-	10,162.00	10,162
Fund Balance - End of Year	\$ -	\$ -	-	\$ -

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Geographic Information Systems Technical Assistance
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	-	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	82,000	42,266	39,062	(3,204)
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>82,000</u>	<u>42,266</u>	<u>39,062</u>	<u>(3,204)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	40,080	15,038	16,201	(1,163)
Released time & fringe benefits	18,319	6,914	7,349	(435)
Total Personal Services	<u>58,399</u>	<u>21,952</u>	<u>23,550</u>	<u>(1,598)</u>
Operating Expenditures				
Travel	1,000	606	1,029	(423)
Contracts	-	2,500	1,750	750
Capital Outlays	-	-	-	-
Other expenditures	7,080	-	46	(46)
Total Operating Expenditures	<u>8,080</u>	<u>3,106</u>	<u>2,825</u>	<u>281</u>
Total Direct	<u>66,479</u>	<u>25,058</u>	<u>26,375</u>	<u>(1,317)</u>
Indirect				
Indirect cost allocations	33,458	11,726	12,313	(587)
Total Expenditures	<u>99,937</u>	<u>36,784</u>	<u>38,688</u>	<u>(1,904)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(17,937)</u>	<u>5,482</u>	<u>374</u>	<u>(5,108)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	17,937	(5,482)	(374)	5,108
Total Other Sources & (Uses)	<u>17,937</u>	<u>(5,482)</u>	<u>(374)</u>	<u>5,108</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Urban Forestry
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	37,500	37,500	37,500	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>37,500</u>	<u>37,500</u>	<u>37,500</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	15,357	9,472	8,600	872
Released time & fringe benefits	7,019	4,355	3,901	454
Total Personal Services	<u>22,376</u>	<u>13,827</u>	<u>12,501</u>	<u>1,326</u>
Operating Expenditures				
Travel	1,200	200	-	200
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	1,105	600	-	600
Total Operating Expenditures	<u>2,305</u>	<u>800</u>	<u>-</u>	<u>800</u>
Total Direct	<u>24,681</u>	<u>14,627</u>	<u>12,501</u>	<u>2,126</u>
Indirect				
Indirect cost allocations	12,819	7,386	6,537	849
Total Expenditures	<u>37,500</u>	<u>22,013</u>	<u>19,038</u>	<u>2,975</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>15,487</u>	<u>18,462</u>	<u>2,975</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	(15,487)	-	15,487
Total Other Sources & (Uses)	<u>-</u>	<u>(15,487)</u>	<u>-</u>	<u>15,487</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>18,462</u>	<u>18,462</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,462</u>	<u>\$ 18,462</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Planning Technical Assistance
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	143,000	84,710	96,647	11,937
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	143,000	84,710	96,647	11,937
Expenditures				
Direct				
Personal services				
Salaries & wages	86,030	54,203	50,317	3,886
Released time & fringe benefits	39,320	24,921	22,826	2,095
Total Personal Services	125,350	79,124	73,143	5,981
Operating Expenditures				
Travel	4,000	3,200	3,012	188
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	25,625	22,653	23,444	(791)
Total Operating Expenditures	29,625	25,853	26,456	(603)
Total Direct	154,975	104,977	99,599	5,378
Indirect				
Indirect cost allocations	71,816	42,265	38,247	4,018
Total Expenditures	226,791	147,242	137,846	9,396
Excess (Deficiency) of Revenues over Expenditures	(83,791)	(62,532)	(41,199)	21,333
Other Financing Sources & (Uses)				
Transfers In (out)	62,291	62,532	44,025	(18,507)
Total Other Sources & (Uses)	62,291	62,532	44,025	(18,507)
Net Change in Fund Balance	(21,500)	-	2,826	2,826
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ (21,500)	\$ -	\$ 2,826	\$ 2,826

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Transportation-Section 5316 JARC
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 120,823	\$ 120,187	\$ 114,109	\$ (6,078)
Grants and Contracts-State	15,103	10,628	9,519	(1,109)
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>135,926</u>	<u>130,815</u>	<u>123,628</u>	<u>(7,187)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	65,899	67,416	64,620	2,796
Released time & fringe benefits	30,120	30,997	29,072	1,925
Total Personal Services	<u>96,019</u>	<u>98,413</u>	<u>93,692</u>	<u>4,721</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Direct	96,019	98,413	93,692	4,721
Indirect				
Indirect cost allocations	<u>55,010</u>	<u>52,567</u>	<u>48,992</u>	<u>3,575</u>
Total Expenditures	<u>151,029</u>	<u>150,980</u>	<u>142,684</u>	<u>8,296</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(15,103)</u>	<u>(20,165)</u>	<u>(19,056)</u>	<u>1,109</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>15,103</u>	<u>20,165</u>	<u>19,056</u>	<u>(1,109)</u>
Total Other Sources & (Uses)	<u>15,103</u>	<u>20,165</u>	<u>19,056</u>	<u>(1,109)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Transportation-Section 5317 New Freedom
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 120,823	\$ 297,517	\$ 287,123	\$ (10,394)
Grants and Contracts-State	15,103	24,076	22,991	(1,085)
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>135,926</u>	<u>321,593</u>	<u>310,114</u>	<u>(11,479)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	65,899	165,890	162,681	3,209
Released time & fringe benefits	30,120	76,273	73,020	3,253
Total Personal Services	<u>96,019</u>	<u>242,163</u>	<u>235,701</u>	<u>6,462</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Direct	96,019	242,163	235,701	6,462
Indirect				
Indirect cost allocations	<u>55,010</u>	<u>129,352</u>	<u>123,250</u>	<u>6,102</u>
Total Expenditures	<u>151,029</u>	<u>371,515</u>	<u>358,951</u>	<u>12,564</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(15,103)</u>	<u>(49,922)</u>	<u>(48,837)</u>	<u>1,085</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>15,103</u>	<u>49,922</u>	<u>48,837</u>	<u>(1,085)</u>
Total Other Sources & (Uses)	<u>15,103</u>	<u>49,922</u>	<u>48,837</u>	<u>(1,085)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Transportation-Section 5311 Capital
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 28,000	\$ 28,000	\$ 27,230	\$ (770)
Grants and Contracts-State	3,500	3,500	3,404	(96)
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>31,500</u>	<u>31,500</u>	<u>30,634</u>	<u>(866)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	35,000	35,000	34,038	962
Total Operating Expenditures	<u>35,000</u>	<u>35,000</u>	<u>34,038</u>	<u>962</u>
Total Direct	35,000	35,000	34,038	962
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	<u>35,000</u>	<u>35,000</u>	<u>34,038</u>	<u>962</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(3,500)</u>	<u>(3,500)</u>	<u>(3,404)</u>	<u>96</u>
Other Financing Sources & (Uses)				
Transfers In (out)	3,500	3,500	3,404	(96)
Total Other Sources & (Uses)	<u>3,500</u>	<u>3,500</u>	<u>3,404</u>	<u>(96)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Human Services-CDSME Caregiver Education
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 18,006	\$ 14,405	\$ (3,601)
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>18,006</u>	<u>14,405</u>	<u>(3,601)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	5,849	(5,849)
Released time & fringe benefits	-	-	2,649	(2,649)
Total Personal Services	<u>-</u>	<u>-</u>	<u>8,498</u>	<u>(8,498)</u>
Operating Expenditures				
Travel	-	1,000	509	491
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	17,006	954	16,052
Total Operating Expenditures	<u>-</u>	<u>18,006</u>	<u>1,463</u>	<u>16,543</u>
Total Direct	-	18,006	9,961	8,045
Indirect				
Indirect cost allocations	-	-	4,444	(4,444)
Total Expenditures	<u>-</u>	<u>18,006</u>	<u>14,405</u>	<u>3,601</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Human Services-MIPPA
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 78,049	\$ 62,447	\$ (15,602)
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>78,049</u>	<u>62,447</u>	<u>(15,602)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	78,049	57,919	20,130
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	<u>-</u>	<u>78,049</u>	<u>57,919</u>	<u>20,130</u>
Total Direct	-	78,049	57,919	20,130
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	<u>-</u>	<u>78,049</u>	<u>57,919</u>	<u>20,130</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>4,528</u>	<u>4,528</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	4,528	4,528
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,528</u>	<u>\$ 4,528</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION**Schedule of Revenues Expenditures and Changes in Fund Balance****Budget (GAAP Basis) and Actual****Georgia Department of Human Services-Tool for Life****Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 20,000	\$ 20,000	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	150	150
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	-	20,000	20,150	150
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	194	(194)
Released time & fringe benefits	-	-	88	(88)
Total Personal Services	-	-	282	(282)
Operating Expenditures				
Travel	-	-	-	-
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	9,525	158	9,367
Total Operating Expenditures	-	9,525	158	9,367
Total Direct	-	9,525	440	9,085
Indirect				
Indirect cost allocations	-	-	148	(148)
Total Expenditures	-	9,525	588	8,937
Excess (Deficiency) of Revenues over Expenditures	-	10,475	19,562	9,087
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	-	-	-	-
Net Change in Fund Balance	-	10,475	19,562	9,087
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ 10,475	\$ 19,562	\$ 9,087

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Human Services-Powerful Tools for Caregivers
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 21,047	\$ 13,602	\$ (7,445)
Grants and Contracts-State	-	7,646	4,946	(2,700)
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>28,693</u>	<u>18,548</u>	<u>(10,145)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	256	(256)
Released time & fringe benefits	-	-	110	(110)
Total Personal Services	<u>-</u>	<u>-</u>	<u>366</u>	<u>(366)</u>
Operating Expenditures				
Travel	-	500	311	189
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	28,193	17,680	10,513
Total Operating Expenditures	<u>-</u>	<u>28,693</u>	<u>17,991</u>	<u>10,702</u>
Total Direct	-	28,693	18,357	10,336
Indirect				
Indirect cost allocations	-	-	191	(191)
Total Expenditures	<u>-</u>	<u>28,693</u>	<u>18,548</u>	<u>10,145</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Roslyn Cater Institute-REACH
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 25,833	\$ 5,481	\$ 5,481	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>25,833</u>	<u>5,481</u>	<u>5,481</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	956	(956)
Released time & fringe benefits	-	-	429	(429)
Total Personal Services	<u>-</u>	<u>-</u>	<u>1,385</u>	<u>(1,385)</u>
Operating Expenditures				
Travel	-	-	-	-
Contracts	13,000	6,956	4,985	1,971
Capital Outlays	-	-	-	-
Other expenditures	33,969	3,009	3,009	-
Total Operating Expenditures	<u>46,969</u>	<u>9,965</u>	<u>7,994</u>	<u>1,971</u>
Total Direct	46,969	9,965	9,379	586
Indirect				
Indirect cost allocations	-	-	724	(724)
Total Expenditures	<u>46,969</u>	<u>9,965</u>	<u>10,103</u>	<u>(138)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(21,136)</u>	<u>(4,484)</u>	<u>(4,622)</u>	<u>(138)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>21,136</u>	<u>4,484</u>	<u>4,622</u>	<u>138</u>
Total Other Sources & (Uses)	<u>21,136</u>	<u>4,484</u>	<u>4,622</u>	<u>138</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Human Services-Sustainability Plan
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 40,000	\$ 40,000	\$ 0
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	60	60
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>40,000</u>	<u>40,060</u>	<u>60</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Travel	-	1,500	247	1,253
Contracts	-	18,450	4,063	14,387
Capital Outlays	-	-	-	-
Other expenditures	-	50	1	49
Total Operating Expenditures	<u>-</u>	<u>20,000</u>	<u>4,311</u>	<u>15,689</u>
Total Direct	<u>-</u>	<u>20,000</u>	<u>4,311</u>	<u>15,689</u>
Indirect				
Indirect cost allocations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>20,000</u>	<u>4,311</u>	<u>15,689</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>20,000</u>	<u>35,749</u>	<u>15,749</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>20,000</u>	<u>35,749</u>	<u>15,749</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ 35,749</u>	<u>\$ 15,749</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Care Transitions
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	35,450	45,850	10,400
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>35,450</u>	<u>45,850</u>	<u>10,400</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	11,082	(11,082)
Released time & fringe benefits	-	-	5,027	(5,027)
Total Personal Services	<u>-</u>	<u>-</u>	<u>16,109</u>	<u>(16,109)</u>
Operating Expenditures				
Travel	-	2,240	994	1,246
Contracts	-	26,728	11,987	14,741
Capital Outlays	-	-	-	-
Other expenditures	-	6,482	1,085	5,397
Total Operating Expenditures	<u>-</u>	<u>35,450</u>	<u>14,066</u>	<u>21,384</u>
Total Direct	-	35,450	30,175	5,275
Indirect				
Indirect cost allocations	-	-	8,424	(8,424)
Total Expenditures	<u>-</u>	<u>35,450</u>	<u>38,599</u>	<u>(3,149)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>7,251</u>	<u>7,251</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	7,251	7,251
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,251</u>	<u>\$ 7,251</u>

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Human Services-Falls Prevention
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ 4,500	\$ 4,500
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>4,500</u>	<u>4,500</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Travel	-	-	56	(56)
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>56</u>	<u>(56)</u>
Total Direct	-	-	56	(56)
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>56</u>	<u>(56)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>4,444</u>	<u>4,444</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	4,444	4,444
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,444</u>	<u>\$ 4,444</u>

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Criminal Justice Coordinating Council-End Abuse In Later Life
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 36,295	\$ 20,268	\$ (16,027)
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>36,295</u>	<u>20,268</u>	<u>(16,027)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	1,603	(1,603)
Released time & fringe benefits	-	-	727	(727)
Total Personal Services	<u>-</u>	<u>-</u>	<u>2,330</u>	<u>(2,330)</u>
Operating Expenditures				
Travel	-	5,500	3,909	1,591
Contracts	-	30,795	12,495	18,300
Capital Outlays	-	-	-	-
Other expenditures	-	-	33	(33)
Total Operating Expenditures	<u>-</u>	<u>36,295</u>	<u>16,437</u>	<u>19,858</u>
Total Direct	-	36,295	18,767	17,528
Indirect				
Indirect cost allocations	-	-	1,219	(1,219)
Total Expenditures	<u>-</u>	<u>36,295</u>	<u>19,986</u>	<u>16,309</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>282</u>	<u>282</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	282	282
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 282</u>	<u>\$ 282</u>

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
University of Colorado Denver-The Change Leaders for a Healthy Community
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	22,500	22,500	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>22,500</u>	<u>22,500</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	5,593	(5,593)
Released time & fringe benefits	-	-	2,537	(2,537)
Total Personal Services	<u>-</u>	<u>-</u>	<u>8,130</u>	<u>(8,130)</u>
Operating Expenditures				
Travel	-	-	293	(293)
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	12,500	5	12,495
Total Operating Expenditures	<u>-</u>	<u>12,500</u>	<u>298</u>	<u>12,202</u>
Total Direct	-	12,500	8,428	4,072
Indirect				
Indirect cost allocations	-	-	4,251	(4,251)
Total Expenditures	<u>-</u>	<u>12,500</u>	<u>12,679</u>	<u>(179)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>10,000</u>	<u>9,821</u>	<u>(179)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	10,000	9,821	(179)
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ 9,821</u>	<u>\$ (179)</u>

COASTAL REGIONAL COMMISSION

**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Roslyn Cater Institute-Caregiver Notebook
Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 2,000	\$ 1,179	\$ (821)
Grants and Contracts-State	-	-	-	-
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	-	2,000	1,179	(821)
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	415	(415)
Released time & fringe benefits	-	-	188	(188)
Total Personal Services	-	-	603	(603)
Operating Expenditures				
Travel	-	65	91	(26)
Contracts	-	1,935	170	1,765
Capital Outlays	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	-	2,000	261	1,739
Total Direct	-	2,000	864	1,136
Indirect				
Indirect cost allocations	-	-	315	(315)
Total Expenditures	-	2,000	1,179	821
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -

COASTAL REGIONAL COMMISSION

**Schedule to Compute Employee Benefit Cost Pool Rate
Budget and Actual
Fiscal Year Ended June 30, 2015**

	<u>Budget</u>	<u>Actual</u>
Released Time:		
Paid time off taken and accrued	\$ 133,254	\$ 135,328
Emergency leave	-	
Holiday pay	82,883	83,252
Jury Duty or Military leave	4,502	3,067
Sick pay	2,880	2,896
	<hr/>	<hr/>
Total Released Time	223,520	224,544
	<hr/>	<hr/>
Fringe Benefits Paid:		
Pension	176,921	169,223.55
Employer's FICA and Medicare	137,277	126,251.21
Unemployment Insurance	4,500	-
Health Insurance	172,131	169,504.59
Dental Insurance	11,190	10,885.78
Long-term disability	11,844	11,613.09
Worker's Compensation	6,000	4,930.89
	<hr/>	<hr/>
Total Fringe Benefits Paid	519,863	492,409
	<hr/>	<hr/>
Allocable Employee Benefits	\$ 743,382	\$ 716,953
	<hr/> <hr/>	<hr/> <hr/>
COMPUTATION OF ACTUAL EMPLOYEE BENEFIT RATE		
Gross Salaries	\$ 1,840,337	\$ 1,809,813
Less: Released Time	<hr/> (223,520)	<hr/> (224,544)
	<hr/>	<hr/>
Allocation base - chargeable salaries	\$ 1,616,817	\$ 1,585,269
	<hr/> <hr/>	<hr/> <hr/>
Employee Benefit Rate	45.98%	45.23%
	<hr/> <hr/>	<hr/> <hr/>

COASTAL REGIONAL COMMISSION

**Schedule to Compute Indirect Cost Rate
Budget and Actual
Fiscal Year Ended June 30, 2015**

	<u>Budget</u>	<u>Actual</u>
Compensation	\$ 418,077	\$ 405,463
Fringe benefits	192,224	183,611
Automatic data processing	15,000	12,203
Building operations	98,000	103,027
Audit and accounting service	24,000	23,000
Materials and supplies	15,000	10,624
Communications	15,500	16,565
Memberships, subscriptions and professional activities	10,000	9,317
Personnel administration	100	35
Equipment lease and purchase	18,000	14,693
Postage and freight	3,000	2,912
Travel	24,500	18,339
Maintenance and repair	21,700	20,209
Printing and reproduction	1,550	1,545
Depreciation on Building Improvements & Phone System	72,455	72,455
Miscellaneous	5,600	1,816
Total	<u><u>\$ 934,706</u></u>	<u><u>\$ 895,813</u></u>
Indirect Cost Rate Calculation:		
Total Chargeable Salaries	\$ 1,616,817	\$ 1,585,269
plus Fringe Benefits	<u>743,382</u>	<u>716,953</u>
	2,360,199	2,302,222
Less: Salaries + Fringe Charged to I.C. Pool	<u>(610,301)</u>	<u>(589,073)</u>
Chargeable Salaries Plus F.B.	<u><u>\$ 1,749,898</u></u>	<u><u>\$ 1,713,149</u></u>
Internal Cost Pool	\$ 934,706	\$ 895,813
Chargeable Salaries + Fringe	1,749,898	1,713,149
 INDIRECT COST RATE	 A/B =	 53.41%
		52.29%

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

Schedule of State Contractual Assistance

Fiscal Year Ended June 30, 2015

Continued

	CONTRACT NUMBER	FEDERAL DOLLARS PASS THROUGH TO STATE	STATE ASSISTANCE	TOTAL EXPENDITURES	SETTLEMENTS RECEIVABLE
Aging, Title III, Part A Administration	42700-373-0000029817	\$ 108,089	\$ -	\$ 108,089	\$ 40,393
Aging, Title III, Part A/E Administration	42700-373-0000029817	43,643	-	43,643	8,152
Aging, Title III, Part B	42700-373-0000029817	331,136	19,478	350,614	7,296
Aging, Title III, Part C1 Nutrition Services	42700-373-0000029817	474,963	27,940	502,903	109,431
Aging, Title III, Part C2 Nutrition Services	42700-373-0000029817	345,010	20,294	365,304	105,744
Aging, Title III, Part D Health	42700-373-0000029817	31,599	1,859	33,458	61,601
Aging, Title III, Part E Family Caregiver	42700-373-0000029817	159,939	31,988	191,926	72,853
Aging, Community Based Services	42700-373-0000029817	-	819,781	819,781	216,057
Aging, Social Service Block Grant	42700-373-0000029817	265,378	-	265,378	99,436
Aging, Money Follows the Person	42700-373-0000029817	124,704	-	124,704	-
Aging, Aging & Disabilities Resource Center	42700-373-0000029817	-	36,888	36,888	20,375
Aging, BIP	42700-373-0000029817	65,951	-	65,951	-
Aging, Community Care Services Program	42700-373-0000029817	857,930	837,930	1,695,860	24,322
Georgia Cares, ACL-SMP	42700-373-0000029817	9,375	3,125	12,500	323,478
Georgia Cares - CMS SHIP	42700-373-0000029817	45,905	-	45,905	7,281
Aging, Nutrition Services Incentive Program (USDA)	42700-373-0000029817	186,646	130,167	316,813	-
Aging, Income Tax Checkoff	42700-373-0000029817	-	4,634	4,634	13,865
Aging, Title IIV-2 Long Term Care Ombudsman	42700-373-0000029817	18,624	1,096	19,720	25,443
Aging, LTCO State	42700-373-0000029817	-	82,909	82,909	5,209
Aging, Alzheimer's	42700-373-0000029817	-	163,259	163,259	14,755
Aging, MIPPA	42700-373-0000036836	62,447	-	62,447	-
Aging, CDSME	42700-373-0000036836	14,405	-	14,405	-
Aging, Falls Prevention	42700-373-0000036836	4,500	-	4,500	-
Aging, Tools for Life	42700-373-0000031511	20,000	-	20,000	-
Aging, End Elder Abuse	G14-8-003	20,268	-	20,268	-

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of State Contractual Assistance
Fiscal Year Ended June 30, 2015**

	CONTRACT NUMBER	FEDERAL DOLLARS PASS THROUGH TO STATE	STATE ASSISTANCE	TOTAL EXPENDITURES	SETTLEMENTS RECEIVABLE
Aging, Fee-for-Service/Sustainability Plan	42700-373-0000031003	40,000	-	40,000	-
Aging, REACH	90AE0339	5,481	-	5,481	-
Aging, Caregivers Notebook	42150	1,179	-	1,179	-
Aging, Powerful Tools for Caregivers	42700-373-0000025102	13,602	4,946	18,549	1,179
Facilities & Support, Title III B Coordinated Transportation	42700-362-0000023231.01	253,125	14,890	268,015	-
Facilities & Support, CBS, Coordinated Transportation	42700-362-0000023231.01	-	72,048	72,048	27,845
Facilities & Support, SSBG Coordinated Transportation	42700-362-0000023231.01	227,876	-	227,876	-
Facilities & Support, TANF Coordinated Transportation	42700-362-0000023231.01	705,490	-	705,490	60,787
Facilities & Support, DBHDD Coordinated Transportation	42700-362-0000023231.01	-	157,228	157,228	-
Facilities & Support, DHS 5310 Coordinated Transportation	42700-362-0000023231.01	154,390	-	154,390	41,314
Department of Transportation, Sec 5311-Capital Assistance	T005232	27,230	3,404	30,634	-
Department of Transportation, Sec 5311-Operating Assistance	T005100	1,668,178	-	1,668,178	253,458
Department of Transportation, Sec 5316-JARC	T005294	76,149	9,519	85,668	29,937
Department of Transportation, Sec 5316-JARC	T005209	37,960	-	37,960	-
Department of Transportation, Sec 5316-New Freedom	T005301	183,930	22,991	206,921	33,018
Department of Transportation, Sec 5316-New Freedom	T005213	103,193	-	103,193	-
Department of Transportation, ARRA Capital	T004581	396,804	-	396,804	-
Georgia Forestry Commission	None	-	37,500	37,500	15,155
Department of Community Affairs, Planning Services Base	None	-	211,887	211,887	52,972
Department of Natural Resources, Historic Preservation Services	46200-341-0000107515	4,091	-	4,091	-
Department of Natural Resources, 319 Better Back Roads	None	507	-	507	-
Department of Transportation, Highway Planning and Construction	PI # 0010949	75,200	-	75,200	30,535
TOTAL CONTRACTUAL ASSISTANCE		\$ 7,164,896	\$ 2,715,759	\$ 9,880,655	\$ 1,701,891

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION**Breakdown of Local Regional Appropriations
Fiscal Year Ended June 30, 2015
Continued**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.075 Per Capita</u>	<u>Accounts Receivable</u>
<u>Bryan County</u>			
Pembroke	2,196	\$ 2,361	\$ -
Richmond Hill	9,281	9,977	-
Unincorporated	18,756	20,163	-
<u>Bulloch County</u>			
Statesboro	28,422	30,554	-
Brooklet	1,395	1,500	-
Portal	638	686	-
Register	175	188	-
Unincorporated	39,587	42,556	-
<u>Camden County</u>			
Kingsland	15,946	17,142	-
St. Mary's	17,121	18,405	-
Woodbine	1,412	1,518	-
Unincorporated	16,034	17,237	-
<u>Chatham County</u>			
Savannah	136,286	146,507	-
Garden City	8,778	9,436	-
Port Wentworth	5,359	5,761	-
Pooler	19,140	20,576	-
Tybee Island	2,990	3,214	-
Bloomingdale	2,713	2,916	-
Thunderbolt	2,668	2,868	-
Unincorporated	87,194	93,734	-
<u>Glynn County</u>			
Brunswick	15,383	16,537	-
Unincorporated	64,243	69,061	-
<u>Liberty County</u>			
Hinesville	33,437	35,945	-
Walthourville	4,111	4,419	1,336
Allenhurst	695	747	52
Midway	2,121	2,280	-
Flemington	743	799	-
Gumbranch	264	284	-
Riceboro	809	870	-
Unincorporated	21,273	22,868	-

COASTAL REGIONAL COMMISSION

**Breakdown of Local Regional Appropriations, cont.
Fiscal Year Ended June 30, 2015**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.075 Per Capita</u>	<u>Accounts Receivable</u>
<u>Long County</u>			
Ludowici	1,703	1,831	-
Unincorporated	12,761	13,718	-
<u>Mcintosh County</u>			
Darien	1,975	2,123	-
Unincorporated	12,358	13,285	-
<u>Effingham County</u>			
Rincon	8,836	9,499	-
Springfield	2,852	3,066	-
Guyton	1,684	1,810	-
Unincorporated	38,878	41,794	-
<u>Screven County</u>			
Oliver	239	257	-
Newington	274	295	-
Sylvania	2,956	3,178	-
Hiltonia	342	368	-
Rocky Ford	144	155	-
Unincorporated	10,638	11,436	-
Totals	<u>654,810</u>	<u>\$ 703,921</u>	<u>\$ 1,388</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Salaries and Wages
Fiscal Year Ended June 30, 2015**

<u>Name</u>	<u>Title</u>	<u>Salaries and Wages</u>	<u>Full-time Equivalent</u>
Barr, Gale	Aging Fiscal Analyst	45,125	1.00
Beasley, Taneka	Call Center Supervisor	317	0.15
Beckham, Jacinda	Lead Scheduler	22,493	0.93
Brand, Michael	Case Manager	19,338	0.51
Brown, Steven	GIS Analyst	30,949	1.00
Burns, Allen	Executive Director	164,158	1.00
Butler, Brenda	Gateway Specialist	29,220	0.80
Coleman, Millicent	Dispatcher	19,822	0.92
Compton, Bill	Economic Development Specialist/Planner	41,294	1.00
Nicole Crangel	Gateway Specialist	23,754	0.69
Dantzler, David	Mobility Manager	54,848	1.00
Entwistle, Allision	Intake Specialist	8,306	0.27
Foisy Windsor, Victoria	Case Manager Supervisor	45,270	1.00
Gant, Latrice	Dispatcher	3,814	0.19
Geiger, Lena	Finance Director	91,403	1.00
Harper, Colletta	Administrative Service Director	75,253	1.00
Highsmith, Linda	Transportation Fiscal Analyst	10,493	0.24
Jackson, Tarena	Dispatcher	20,863	0.92
Jenkins, Loreatha	Wellness Manager	50,740	1.00
Joyner, Shakia	Call Center Supervisor	25,335	0.93
Kersey, Angela	Transportation Fiscal Analyst	26,452	0.62
Key, Hunter	GIS Manager	62,209	1.00
Landon, Eric	Camden Planning Director	26,772	0.46
Lovett, Dionne	Aging Services Director	78,462	1.00
Luukkonen, Peggy	Gateway Services Program Manager	48,049	1.00
Masisak, Don	Coordinated Transportation Director	85,908	1.00
Massey, Audrey	Gateway Specialist	42,720	1.00
McClenning, Lupita	Planning & Governmnet Srvs Director	83,980	1.00
McDonald, Sandra	Dispatcher	20,972	0.92
Moore, Anita	Intake Specialist	32,095	1.00
Parrish, Margarita	Gateway Specialist	30,972	0.96
Raines, Tori	Aging Services Resource Specialist	8,242	0.26
Robesky, Lauren	Economic Development Director	56,434	0.77
Rogers, Pamela	Quality Assurance Specialist	53,297	1.00
Sanborn, Betty	Fiscal Assistant	36,102	1.00
Sansing, J. Paul	Drug & Alcohol Program Manager	20,792	0.45
Shafer, Ethan	IT Assistant	738	0.04
Sharpe, Brian	Facilities Maintenance Coordinator	35,437	1.00
Soler, Beatrice	Senior Planner	45,258	1.00
Taylor, Alesha	Dispatcher	8,237	0.38
Townsend, Teresa	Administrative Assistant	38,319	1.00
Waid, Beverly	Gateway Specialist	40,282	1.00
Westberry, Mark	Information Technology Officer	62,164	1.00
Williams, Tamela	Gateway Specialist	35,365	1.00
Wolven, Meizi	Economic Development Specialist	36,919	1.00
Totals		<u>\$ 1,798,970</u>	<u># 36.39</u>

COASTAL REGIONAL COMMISSION

**Reconciliation of Employees' Salaries
Fiscal Year Ended June 30, 2015**

	<u>Special Revenue Fund</u>	<u>Internal Service Fund</u>	<u>Total All Funds</u>
Regular Salary Costs	\$ 1,168,964	\$ 405,462	\$ 1,574,426
Compensated Absences	<u>166,927</u>	<u>57,617</u>	<u>224,544</u>
Total Salary Costs From Schedule of Employees' Salaries	1,335,891	463,079	1,798,970
Compensated Absences Payable July 1	74,587		
Compensated Absences Payable June 30	<u>85,430</u>		
Net Increase (decrease) in Compensated Absences Payable	10,843	-	10,843
Fringe Benefits Allocated (excluding compensated absences)	<u>366,416</u>	<u>125,994</u>	<u>492,409</u>
Total Personal Services Costs	<u>\$ 1,713,150</u>	<u>\$ 589,073</u>	<u>\$ 2,302,222</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Travel
Fiscal Year Ended June 30, 2015**

<u>Name</u>	<u>Title</u>	<u>Amount</u>
Barr, Gale	Aging Fiscal Analyst	\$ 2,529
Beasley, Taneka	Call Center Supervisor	-
Beckham, Jacinda	Lead Scheduler	-
Brand, Michael	Case Manager	881
Brown, Steven	GIS Analyst	-
Burns, Allen	Executive Director	863
Butler, Brenda	Gateway Specialist	-
Coleman, Millicent	Dispatcher	-
Compton, Bill	Economic Development Specialist/Planner	-
Nicole Crangel	Gateway Specialist	1,169
Dantzler, David	Mobility Manager	1,166
Entwistle, Allision	Intake Specialist	-
Foisy Windsor, Victoria	Case Manager Supervisor	926
Gant, Latrice	Dispatcher	-
Geiger, Lena	Finance Director	-
Harper, Colletta	Administrative Service Director	-
Highsmith, Linda	Transportation Fiscal Analyst	21
Jackson, Tarena	Dispatcher	-
Jenkins, Loreatha	Wellness Manager	1,228
Joyner, Shakia	Call Center Supervisor	-
Kersey, Angela	Transportation Fiscal Analyst	-
Key, Hunter	GIS Manager	1,161
Landon, Eric	Camden Planning Director	-
Lovett, Dionne	Aging Services Director	5,125
Luukkonen, Peggy	Gateway Services Program Manager	2,026
Masisak, Don	Coordinated Transportation Director	797
Massey, Audrey	Gateway Specialist	4,314
McClenning, Lupita	Planning & Governmnet Srvs Director	3,618
McDonald, Sandra	Dispatcher	-
Moore, Anita	Intake Specialist	1,082
Parrish, Margarita	Gateway Specialist	1,259
Raines, Tori	Aging Services Resource Specialist	485
Robesky, Lauren	Economic Development Director	110
Rogers, Pamela	Quality Assurance Specialist	2,076
Sanborn, Betty	Fiscal Assistant	2,438
Sansing, J. Paul	Drug & Alcohol Program Manager	-
Shafer, Ethan	IT Assistant	-
Sharpe, Brian	Facilities Maintenance Coordinator	98
Soler, Beatrice	Senior Planner	748
Taylor, Alesha	Dispatcher	-
Townsend, Teresa	Administrative Assistant	-
Waid, Beverly	Gateway Specialist	445
Westberry, Mark	Information Technology Officer	-
Williams, Tamela	Gateway Specialist	250
Wolven, Meizi	Economic Development Specialist	344
Totals		<u>\$ 35,159</u>

COASTAL REGIONAL COMMISSION

**Schedule of Vehicles
Fiscal Year Ended June 30, 2015**

<u>License Number</u>	<u>Model Year</u>	<u>Make Model</u>	<u>Body Style</u>	<u>Color</u>	<u>Manufacturers Identification</u>	<u>Ending Mileage</u>
51348	2000	Toyota Sienna	Van	White	4T3ZF19C3YU293358	112,016
51566	2002	Honda Civic LX	4-Door	Green	1HGES16532L048085	172,967
51331	2006	Honda Civic LX	4-Door	Gold	1HGFA16596L112515	173,569
GV28676	2007	Crown Victoria	4-Door	Silver	2FAHP71W37X104591	159,619
GV28877	2007	Honda Civic LX	4-Door	Black	1HGFA16597L111155	162,733
GV4471A	2011	KIA Sorento	4-Door	Lt Bronze	5XYKT4A24BGO65115	110,915
GV5499B	2011	KIA Sorento	4-Door	Silver	5XYKT4A27BG181828	97,855
GV3077B*	2011	Chevrolet Impala	4-Door	White	2G1WF5EKXB1259532	61,146
GV4832B*	2011	Chevrolet Impala	4-Door	White	2G1WF5EK4B1259249	38,100
GV8995D*	2014	Chevrolet Impala	4-Door	White	2G1WASE32E1117204	12,312
GV3049C	2010	Grand Marquis	4-Door	White	2MEBM7FV7AX631063	131,548

*Note: Three vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder. All other vehicles are titled in the name of Coastal Regional Commission.

COASTAL REGIONAL COMMISSION
Coastal Regional Coaches
Rural Public Transit-Schedule of Vehicles
Fiscal Year Ended June 30, 2015

GDOT Veh #	Vehicle Description	Vin #	Ending Mileage
2866	2009 Ford Econoline	1FTDS34SX9DA09173	129,332
2930	2010 Goshen/Ford Coach w/ lift	1FDDE45SX9DA88537	191,544
2932	2010 Goshen/Ford Coach w/ lift	1FDDE45S39DA88539	219,014
2945	2010 Ford Elkhart Shuttle w/ lift	1FDDE3FS3ADA17348	210,242
3026	2010 Conversion Van W/Lift	1FTDS3EL0ADA95329	119,096
3071	2010 Ford GCII Shuttle	1FDDE3FS1BDA14921	146,552
3073	2010 Ford GCII Shuttle	1FDDE3FSXADB01604	147,617
3074	2010 Ford GCII Shuttle	1FDDE3FS1ADB01605	150,468
3076	2010 Ford GCII Shuttle	1FDDE3FS5ADB02336	196,634
3077	2010 Ford Cutaway GCII w/ lift	1FDDE4FSXADA69988	200,184
3080	2010 Ford GCII Shuttle	1FDDE4FS6ADA97464	192,612
3082	2010 Ford GCII Shuttle	1FDDE4FS1ADA97467	179,432
3089	2010 Ford GCII Shuttle	1FDDE4FS6ADB00461	172,995
3090	2010 Ford GCII Shuttle	1FDDE4FS2ADA84663	148,835
3093	2010 Ford GCII Shuttle	1FDDE4FS7ADA90135	211,286
3097	2010 Ford GCII Shuttle	1FDDE4FS9ADA90136	173,567
3098	2010 Ford GCII Shuttle	1FDDE4FS7ADA86859	194,927
3102	2010 Ford GCII Shuttle	1FDDE4FS8ADB00459	182,665
3103	2010 Ford GCII Shuttle	1FDDE4FS2ADB01607	169,309
3297	2012 Ford/Goshen Shuttle Bus w/ lift	1FDDE4FS0CDA94398	92,594
3298	2012 Ford/Goshen Shuttle Bus w/ lift	1FDDE4FS2CDA94399	80,683
3299	2012 Ford/Goshen Shuttle Bus w/ lift	1FDDE4FS4CDA94405	74,000
3300	2012 Ford/Goshen Shuttle Bus w/ lift	1FDDE4FSXCDA94408	104,512
3301	2012 Ford/Goshen Shuttle Bus w/ lift	1FDDE4FSXCDA94411	123,261
3302	2012 Ford/Goshen Shuttle Bus w/ lift	1FDDE4FS3CDA94413	90,262
3303	2012 Ford/Goshen Shuttle Van w/ lift	1FDDE3FS4CDA92868	83,509
3304	2012 Ford/Goshen Shuttle Van w/ lift	1FDDE3FS2CDA92870	70,286
3305	2012 Ford/Goshen Shuttle Van w/ lift	1FDDE3FS6CDA92869	130,217
3306	2012 Ford/Goshen Shuttle Van w/ lift	1FDDE3FS9CDA96009	91,331
3307	2012 Ford/Goshen Shuttle Van w/ lift	1FDDE3FS5CDA96010	105,146
3308	2012 Ford/Goshen Shuttle Van w/ lift	1FDDE3FS9CDA96012	126,922
3309	2012 Ford/Goshen Shuttle Van w/ lift	1FDDE3FS0CDA96013	108,017
3414	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDDE3FS3EDA17114	40,312

Note: All Public Transit Vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder.

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Coastal Regional Coaches
Rural Public Transit-Schedule of Vehicles
Fiscal Year Ended June 30, 2015

GDOT Veh #	Vehicle Description	Vin #	Ending Mileage
3415	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS7EDA13356	60,961
3416	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS5EDA17115	45,008
3417	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS7EDA18282	60,157
3418	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS5EDA18281	70,231
3419	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS1EDA26751	54,811
3420	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS3EDA26752	59,231
3421	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS5EDA26753	49,940
3422	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS1EDA34087	51,749
3423	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS3EDA34088	45,541
3424	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS5EDA34089	42,573
3425	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS1EDA34090	51,383
3426	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS2EDA46443	57,699
3427	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS4EDA46444	44,088
3428	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS6EDA46445	42,094
3429	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS8EDA46446	42,937
3437	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS8EDA88325	38,573
3438	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS5EDA99153	37,528
3439	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS7EDA99154	39,126
3440	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS6EDB17711	30,811
3441	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS8EDB17712	22,155
3442	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FSXEDB17713	22,666
3443	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS1EDB17714	18,565
3444	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS3EDB17715	30,209
3445	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS5EDB17716	21,402
3446	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS7EDB17717	12,613
3447	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS9EDB17718	15,308
3448	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS2EDB10318	10,660
3449	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS4EDB10319	16,730
3450	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS0EDB10320	10,007
3451	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS2EDB10321	18,777
3452	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS0EDB17719	19,426
3453	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS7EDB17720	11,761

Note: All Public Transit Vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

**COASTAL REGIONAL COMMISSION
SUMMARY STATEMENT OF SERVICES
AGING DEPARTMENT
Fiscal Year Ended June 30, 2015**

SERVICE	# OF ACTUAL UNITS SERVED	# OF PERSONS SERVED
Adult Day Care-Ind Alzheimer's	25,012	68
Adult Day Care-Ind-CBS-Alzheimer's	2,102	23
Adult Day Care-Ind-CBS	11,309	56
Adult Day Care-Ind-CBS Respite	2,028	9
Adult Day Care-Ind-IIIB	35,511	82
Mobile Adult Day Care-Ind-CBS	2,541	4
Case Management-CBS	1,953	237
Case Management-CBS Respite	125	10
Case Management-IIIB	538	19
Case Management-IIIE	316	38
Congregate Meals-Ind-CBS	6,182	215
Congregate Meals-Ind-IIIC1	127,830	1,441
Congregate Meals-Ind-AoA NSIP (USDA)	9,469	265
Congregate Meals-Ind-SSBG NSIP Supplemental	4,918	204
Home Delivered Meals-Ind-CBS	7,276	144
Home Delivered Meals-Ind-IIIC2	65,016	514
Home Delivered Meals-Ind-SSBG Remediation Funds	12,154	177
Home Delivered Meals-Ind-AoA NSIP (USDA)	9,428	189
Home Delivered Meals-Ind-Income Tax Checkoff	567	50
Home Delivered Meal-Ind-NSIP - State	17,062	294
Homemaker-Ind-CBS	2,754	39
Homemaker-Ind-IIIB	3,327	46
Homemaker-Ind-SSBG	92	5
AAA Information & Assistance - Group-BIP	943	352
AAA Information & Assistance - Group-CBS	1,032	392
AAA Information & Assistance - Group-CCSP	10,892	3,000
AAA Information & Assistance - Group-IIIB	35	16
AAA Information & Assistance - Group-IIIE	1,430	545
AAA Information & Assistance - Group-SSBG	1,675	640
Personal Care - CBS	2,278	30
Personal Care - IIIB	1,507	21
Personal Care - SSBG	71	4
Respite Care In-Home-Ind-Alzheimer's	495	9
Respite Care In-Home-Ind-CBS-Alzheimer's	489	11
Respite Care In-Home-Ind-CBS	140	6
Respite Care In-Home-Ind-CBS-Respite Care	2,789	21
Respite Care In-Home-Ind Title IIIB	184	5
Respite Care In-Home-Ind-SSBG	127	7
Transportation - CBS	13,119	90
Transportation - IIB	42,865	293
Transportation - SSBG	12,944	87

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Schedule of Proposed Financial Settlement
Fiscal Year Ended June 30, 2015
(Continued)

	Accounts Receivable			TOTAL
	Federal (Note 1)	State (Note 1)	Other (Note 2)	
Aging, Title III, Part A Administration	\$ 40,393	\$ -	\$ -	\$ 40,393
Aging, Title III, Part A/E Administration	7,296	-	-	7,296
Aging, Title III, Part B	103,352	6,079	-	109,431
Aging, Title III, Part C1 Nutrition Services	99,869	5,875	-	105,744
Aging, Title III, Part C2 Nutrition Services	58,179	3,422	-	61,601
Aging, Title III, Part D Health	7,699	453	-	8,152
Aging, Title III, Part E Family Caregiver	60,711	12,142	-	72,853
Aging, Community Based Services	-	216,057	-	216,057
Aging, Social Service Block Grant	99,436	-	-	99,436
Aging, Money Follows the Person	20,375	-	-	20,375
Aging, Aging & Disabilities Resource Center	-	5,198	-	5,198
Aging, BIP	24,131	191	-	24,322
Aging, Community Care Services Program	161,739	161,739	-	323,478
Georgia Cares, ACL-SMP	1,562	521	-	2,083
Georgia Cares - CMS SHIP	13,865	-	-	13,865
Aging, Nutrition Services Incentive Program (USDA)	-	25,443	-	25,443
Aging, Title IIV-2 Long Term Care Ombudsman	4,919	290	-	5,209
Aging, LTCO State	-	14,755	-	14,755
Aging, Alzheimer's	-	52,369	-	52,369
Aging, ACL CDSME	1,801	-	-	1,801
Aging, Care Transitions	-	-	9,800	9,800
Aging, Caregivers Notebook	1,179	-	-	1,179
Aging, End Elder Abuse	16,887	-	-	16,887
Facilities & Support, CBS, Coordinated Transportation	-	27,845	-	27,845
Facilities & Support, TANF Coordinated Transportation	60,787	-	-	60,787
Facilities & Support, DHS 5310 Coordinated Transportation	41,314	-	-	41,314
Department of Transportation, Sec 5311-Operating Assistance	253,458	-	-	253,458
Department of Transportation, Sec 5316-JARC	26,611	3,326	-	29,937
Department of Transportation, Sec 5316-New Freedom	29,349	3,669	-	33,018
Economic Development Administration-Planning	15,155	-	-	15,155
Economic Development Administration-GIO	13,956	-	-	13,956
Department of Community Affairs, Planning Services Base	-	52,972	-	52,972
Department of Transportation, Highway Planning and Construction	30,535	-	-	30,535

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Schedule of Proposed Financial Settlement, cont.
Fiscal Year Ended June 30, 2015

	Accounts Receivable			TOTAL
	Federal (Note 1)	State (Note 1)	Other (Note 2)	
Local Match from Counties for Rural Public Transit:				
Bryan County Commission	-	-	3,296	3,296
Bulloch County Commission	-	-	7,753	7,753
Camden County Commission	-	-	6,143	6,143
Chatham County Commission	-	-	136,104	136,104
Effingham County Commission	-	-	5,281	5,281
Glynn County Commission	-	-	2,173	2,173
Liberty County Commission	-	-	3,480	3,480
Long County Commission	-	-	2,808	2,808
McIntosh County Commission	-	-	1,528	1,528
Screven County Commission	-	-	2,165	2,165
Local Contracts Coordinated Transportation:				
Chatham Area Transite-Paratransit	-	-	4,600	4,600
Westin-Jekyll Island	-	-	10,810	10,810
Georgia Municipal Association	-	-	875	875
Savannah Association for the Blind	-	-	14,742	14,742
Local Contracts Planning & Government Services:				
Georgia Forestry Commission	-	18,750	-	18,750
Southern Ga Regional Commission	507	-	-	507
University of Georgia	-	-	1,500	1,500
City of Bloomingdale	-	-	438	438
Screven Co Commission	-	-	4,808	4,808
Bulloch Co Commission	-	-	3,500	3,500
McIntosh County Commission	-	-	6,500	6,500
City of St Marys	-	-	1,500	1,500
Camden County Commission	-	-	815	815
Georgia Association of Regional Commissions	-	-	9,706	9,706
Membership Dues:				
City of Walthourville	-	-	1,336	1,336
Town of Allenhurst	-	-	52	52
	<u>\$ 1,195,065</u>	<u>\$ 611,096</u>	<u>\$ 241,713</u>	<u>\$ 2,047,874</u>

Note 1 Represents grant funds receivable

Note 2 Represents funds receivable from local cities, counties, and other organizations.

MCNAIR, MCLEMORE, MIDDLEBROOKS & CO., LLC
CERTIFIED PUBLIC ACCOUNTANTS
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**REPORT OF INDEPENDENT ACCOUNTANTS
ON SCHEDULE OF NON-PUBLIC FUNDS
OF THE COMPONENT UNIT**

The Council
Coastal Regional Commission
Darien, Georgia

Our report on the audit of the basic financial statements of Coastal Regional Commission for the fiscal year ended June 30, 2015, appears in this report. That audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of non-public funds of the Coastal Area District Development Authority, Inc., as discretely presented component unit of the Coastal Regional Commission, presented on page 140, was audited by other auditors whose report dated December 10, 2014, expressed an unqualified opinion. This schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements of Coastal Regional Commission.

McNair, McLeMore, Middlebrooks & Co., LLC

MCNAIR, MCLEMORE, MIDDLEBROOKS & CO., LLC

Macon, Georgia
November 9, 2015

COASTAL REGIONAL COMMISSION

**Schedule of Non-Public Funds of the Component Unit
October 1, 2013 through September 30, 2014**

	Total Primary Government	Component Unit Coastal Area District Development Authority	Totals Reporting Entity
Revenues	\$ -	\$ 420,959	\$ 420,959
Total Revenues	<u>-</u>	<u>420,959</u>	<u>420,959</u>
Qualifying expenses	-	-	-
Nonqualifying expenses	-	445,723	445,723
Total Expenses	<u>-</u>	<u>445,723</u>	<u>445,723</u>
Excess (Deficiency) of Revenues over Expenditures	-	(24,764)	(24,764)
Fund Balance - Beginning of Year	-	697,004	697,004
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 672,240</u>	<u>\$ 672,240</u> *

Note: Reportable expenses under O.C.G.A. 50-8-35 included in expenses for the year ended September 30, 2014 as follows:

NONE

* Net position at September 30, 2014 represents the net position from continuous operations.

Note: Primary Government has no non-public funds. This statement is the Schedule of Non-Public Funds presented in the component unit's September 30, 2014 audit report.

COASTAL REGIONAL COMMISSION

**Notes to the Schedule of Non-Public Funds of the Component Unit
Fiscal Year Ended September 30, 2014**

Note 1 - Schedule of Non-public Funds

The Coastal Area District Development Authority, Inc. expended Non-public funds for business meals and incidental expenses of bona fide industrial prospects or other persons who attended any meeting at their request to discuss the location or development of new business, industry, or tourism. The total amount expended for the year ended September 31, 2014 was \$2,559

According to the Official Code of Georgia Annotated, Section 50-8-35(f)(z), a schedule is required to be included within the annual audit of each Non-profit corporation which reports the beginning balance of unexpended Non-public funds; the date, amount, and source of all receipts of non-public funds; the date, place, purpose, and persons for whom expenditures were made for all such expenditures of non-public funds; and the ending balance of unexpended non-public funds.

Note 2 - Basis of Accounting

The Schedule of Non-public Funds is prepared in accordance with the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.



STATISTICAL SECTION

(UNAUDITED)

Statistical Section (unaudited)

This part of the Coastal Regional Commission’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the Commission’s overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the Commission’s financial performance and well-being have changed over time.</i>	143-147
Revenue Capacity <i>These schedules contain information to help the reader assess the Commission’s most significant local revenue source, grants and contracts.</i>	148-150
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the Commission’s current levels of outstanding debt and the commission’s ability to issue additional debt in the future.</i>	151
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission’s financial activities take place.</i>	152-154
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the Commission’s financial report relates to the services the Commission provides and the activities it performs.</i>	155-156

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

Net position by Component
Last Ten Fiscal Years

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Governmental Activities										
Net Investment in Capital Assets	\$ 429,907	\$ 667,608	\$ 642,679	\$ 584,966	\$ 1,548,706	\$ 2,838,700	\$ 2,604,923	\$ 2,091,412	\$ 2,009,363	\$ 1,317,072
Unrestricted	<u>968,250</u>	<u>610,979</u>	<u>631,622</u>	<u>776,650</u>	<u>946,774</u>	<u>1,365,637</u>	<u>1,520,807</u>	<u>1,195,801</u>	<u>1,457,660</u>	<u>779,003</u>
Total Governmental Activities										
Net Position	<u>\$ 1,398,157</u>	<u>\$ 1,278,587</u>	<u>\$ 1,274,301</u>	<u>\$ 1,361,616</u>	<u>\$ 2,495,480</u>	<u>\$ 4,204,337</u>	<u>\$ 4,125,730</u>	<u>\$ 3,287,213</u>	<u>\$ 3,467,023</u>	<u>\$ 2,096,075</u>
Primary Government										
Net Investment in Capital Assets	\$ 429,907	\$ 667,608	\$ 642,679	\$ 584,966	\$ 1,548,706	\$ 2,838,700	\$ 2,604,923	\$ 2,091,412	\$ 2,009,363	\$ 1,317,072
Unrestricted	<u>968,250</u>	<u>610,979</u>	<u>631,622</u>	<u>776,650</u>	<u>946,774</u>	<u>1,365,637</u>	<u>1,520,807</u>	<u>1,195,801</u>	<u>1,457,660</u>	<u>779,003</u>
Total Primary Government Net										
Position	<u>\$ 1,398,157</u>	<u>\$ 1,278,587</u>	<u>\$ 1,274,301</u>	<u>\$ 1,361,616</u>	<u>\$ 2,495,480</u>	<u>\$ 4,204,337</u>	<u>\$ 4,125,730</u>	<u>\$ 3,287,213</u>	<u>\$ 3,467,023</u>	<u>\$ 2,096,075</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

Change in Net Position
Last Ten Fiscal Years

Functions/Programs	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental activities:										
General government	\$ 161,499	\$ 343,855	\$ 128,621	\$ 129,543	\$ 284,425	\$ 767,425	\$ 1,331,413	\$ 1,365,582	\$ 1,495,292	\$ 945,753
Direct federal programs	201,992	286,590	47,764	311,327	880,312	2,566,890	4,740,253	300,993	149,664	2,286,092
State administered programs	6,555,690	6,851,735	8,377,594	8,137,739	9,330,386	10,141,447	11,725,973	11,982,327	10,917,256	10,859,104
Local programs	308,882	464,008	588,555	285,230	241,987	318,422	223,915	185,621	27,337	215,840
Total governmental activities expenses	<u>7,228,063</u>	<u>7,946,188</u>	<u>9,142,534</u>	<u>8,863,839</u>	<u>10,737,110</u>	<u>13,794,184</u>	<u>18,021,554</u>	<u>13,834,523</u>	<u>12,589,549</u>	<u>14,306,789</u>
Total primary government expenses	<u>7,228,063</u>	<u>7,946,188</u>	<u>9,142,534</u>	<u>8,863,839</u>	<u>10,737,110</u>	<u>13,794,184</u>	<u>18,021,554</u>	<u>13,834,523</u>	<u>12,589,549</u>	<u>14,306,789</u>
Program Revenues										
Governmental activities:										
Charges for services	-	-	-	-	16,180	102,409	68,797	32,294	-	441,403
Operating Grants and contributions	6,758,295	7,241,196	8,552,680	8,037,486	9,923,113	12,828,349	16,156,558	11,517,109	10,435,850	11,948,760
Capital Grants and contributions					1,171,828	1,794,640	923,093	607,733	1,524,319	396,804
Total governmental activities program revenues	<u>6,758,295</u>	<u>7,241,196</u>	<u>8,552,680</u>	<u>8,037,486</u>	<u>11,111,121</u>	<u>14,725,398</u>	<u>17,148,448</u>	<u>12,157,136</u>	<u>11,960,169</u>	<u>12,786,967</u>
Total primary government program revenues	<u>6,758,295</u>	<u>7,241,196</u>	<u>8,552,680</u>	<u>8,037,486</u>	<u>11,111,121</u>	<u>14,725,398</u>	<u>17,148,448</u>	<u>12,157,136</u>	<u>11,960,169</u>	<u>12,786,967</u>
Net (Expense)/Revenue										
Governmental activities:	<u>(469,768)</u>	<u>(704,992)</u>	<u>(589,854)</u>	<u>(826,353)</u>	<u>374,011</u>	<u>931,214</u>	<u>(873,106)</u>	<u>(1,677,387)</u>	<u>(629,380)</u>	<u>(1,519,822)</u>
Total primary government net expense	<u>(469,768)</u>	<u>(704,992)</u>	<u>(589,854)</u>	<u>(826,353)</u>	<u>374,011</u>	<u>931,214</u>	<u>(873,106)</u>	<u>(1,677,387)</u>	<u>(629,380)</u>	<u>(1,519,822)</u>
General Revenue and Other Changes in Net Position										
Governmental activities:										
Local government dues	436,635	434,028	495,217	777,217	631,721	631,721	654,810	654,810	654,810	703,921
Investment income, net	4,423	20,498	(4,427)	(5,771)	22,971	16,244	3,405	1,425	-	507
Contributions	-	4,442	23,770	51,880	-	-	-	-	-	-
Miscellaneous	68,053	126,443	71,009	90,342	105,161	129,675	136,287	182,635	154,381	99,936
Total governmental activities	<u>509,111</u>	<u>585,411</u>	<u>585,569</u>	<u>913,668</u>	<u>759,853</u>	<u>777,641</u>	<u>794,502</u>	<u>838,870</u>	<u>809,191</u>	<u>804,364</u>
Total primary government	<u>509,111</u>	<u>585,411</u>	<u>585,569</u>	<u>913,668</u>	<u>759,853</u>	<u>777,641</u>	<u>794,502</u>	<u>838,870</u>	<u>809,191</u>	<u>804,364</u>
Change in Net Position										
Governmental activities:	<u>39,343</u>	<u>(119,581)</u>	<u>(4,285)</u>	<u>87,315</u>	<u>1,133,864</u>	<u>1,708,855</u>	<u>(78,604)</u>	<u>(838,517)</u>	<u>179,811</u>	<u>(715,458)</u>
Total primary government	<u>\$ 39,343</u>	<u>\$ (119,581)</u>	<u>\$ (4,285)</u>	<u>\$ 87,315</u>	<u>\$ 1,133,864</u>	<u>\$ 1,708,855</u>	<u>\$ (78,604)</u>	<u>\$ (838,517)</u>	<u>\$ 179,811</u>	<u>\$ (715,458)</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

Fund Balances - Governmental Funds
Last Ten Fiscal Years

	2006	2007	2008	2009	2010	2011 *	2012	2013	2014	2015
General Fund										
Reserved	\$ 102,071	\$ 110,296	\$ 117,794	\$ 143,097	\$ 121,559	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	910,288	555,031	547,193	674,364	827,128	-	-	-	-	-
Nonspendable						89,898	145,293	75,208	83,190	80,932
Assigned						74,734	74,429	-	10,162	-
Unassigned						1,028,588	1,179,868	1,126,982	834,896	786,830
Total general fund	<u>\$ 1,012,359</u>	<u>\$ 665,327</u>	<u>\$ 664,987</u>	<u>\$ 817,461</u>	<u>948,687</u>	<u>1,193,220</u>	<u>1,399,590</u>	<u>1,202,190</u>	<u>928,248</u>	<u>867,762</u>
All Other Governmental Funds										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	46,191	-	-	-	-	-
Nonspendable	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	230,129	198,170	61,368	-	102,925
Unassigned	-	-	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,191</u>	<u>230,129</u>	<u>198,170</u>	<u>61,368</u>	<u>-</u>	<u>102,925</u>
Total Governmental Funds										
Reserved	102,071	110,296	117,794	143,097	121,559	-	-	-	-	-
Unreserved	910,288	555,031	547,193	674,364	873,319	-	-	-	-	-
Nonspendable	-	-	-	-	-	89,898	145,293	75,208	83,190	80,932
Assigned	-	-	-	-	-	304,863	272,599	61,368	10,162	102,925
Unassigned	-	-	-	-	-	1,028,588	1,179,868	1,126,982	834,896	786,830
Total Governmental Funds	<u>\$ 1,012,359</u>	<u>\$ 665,327</u>	<u>\$ 664,987</u>	<u>\$ 817,461</u>	<u>\$ 994,878</u>	<u>\$ 1,423,349</u>	<u>\$ 1,597,760</u>	<u>\$ 1,263,558</u>	<u>\$ 928,248</u>	<u>\$ 970,687</u>

* Prior year amounts have not been restated for the implementation of GASB Statement 54.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

Changes In Fund Balances, Governmental Funds
Last Ten Fiscal Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Local government dues	\$ 436,635	\$ 434,028	\$ 495,217	\$ 777,217	\$ 631,721	\$ 631,721	\$ 654,810	\$ 654,810	\$ 654,810	\$ 703,921
Grants and contracts	6,621,096	6,963,022	8,234,625	7,883,089	9,863,993	13,877,849	16,759,061	11,931,614	11,642,241	12,307,491
Charges for services	137,199	278,174	318,055	154,397	-	102,409	68,797	32,294	-	-
Investment income, net	4,423	20,498	(4,427)	(5,771)	22,971	16,244	3,405	1,425	-	507
Contributions	-	4,442	23,770	51,880	1,247,128	117,993	216,075	193,228	317,928	479,476
Other Income	68,053	126,443	71,009	90,342	105,161	545,260	136,287	182,635	154,381	142,936
Total revenue	<u>7,267,406</u>	<u>7,826,607</u>	<u>9,138,249</u>	<u>8,951,154</u>	<u>11,870,974</u>	<u>15,291,476</u>	<u>17,838,435</u>	<u>12,996,006</u>	<u>12,769,360</u>	<u>13,634,331</u>
Expenditures										
Current:										
General government	92,578	532,871	124,676	64,383	44,391	123,174	95,574	193,671	234,180	225,641
Personnel services	1,124,652	1,294,426	1,497,376	1,504,392	1,622,206	1,673,573	1,796,442	1,673,323	1,554,355	1,713,152
Operating expenditures	5,254,251	5,549,385	6,599,048	6,456,647	8,075,468	10,555,449	14,015,334	9,728,284	8,778,496	10,579,791
Indirect cost allocation plan	687,661	758,522	874,180	757,172	755,011	797,736	895,832	1,068,565	930,508	895,812
Capital outlay	66,488	38,435	43,310	16,084	1,196,482	1,713,074	860,843	666,363	1,607,132	177,495
Total expenditures	<u>7,225,630</u>	<u>8,173,639</u>	<u>9,138,590</u>	<u>8,798,679</u>	<u>11,693,558</u>	<u>14,863,006</u>	<u>17,664,026</u>	<u>13,330,206</u>	<u>13,104,671</u>	<u>13,591,892</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>41,776</u>	<u>(347,032)</u>	<u>(341)</u>	<u>152,475</u>	<u>177,416</u>	<u>428,471</u>	<u>174,410</u>	<u>(334,200)</u>	<u>(335,311)</u>	<u>42,439</u>
Other Financing Sources (Uses)										
Transfers in	308,269	356,694	448,952	675,954	539,099	474,084	492,601	876,283	1,609,435	748,663
Transfers out	(308,269)	(356,694)	(448,952)	(675,954)	(539,099)	(474,084)	(492,601)	(876,283)	(1,609,435)	(748,663)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 41,776</u>	<u>\$ (347,032)</u>	<u>\$ (341)</u>	<u>\$ 152,475</u>	<u>\$ 177,416</u>	<u>\$ 428,471</u>	<u>\$ 174,410</u>	<u>\$ (334,200)</u>	<u>\$ (335,311)</u>	<u>\$ 42,439</u>
Debt service as a percentage of noncapital expenditures	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

Note: Noncapital expenditures are total expenditures less capital outlay.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Government-wide Expenses by Function
Last Ten Fiscal Years**

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Governemnt	\$ 161,499	\$ 343,855	\$ 128,621	\$ 129,543	\$ 284,425	\$ 767,425	\$ 1,313,946	\$ 1,365,582	\$ 1,315,731	\$ 945,753
Aging Programs	5,154,523	5,197,788	5,779,712	5,315,124	5,457,073	5,646,439	6,279,404	5,896,424	5,438,245	5,657,785
Human Services Transportation	1,146,006	1,291,036	2,228,441	2,013,468	1,911,823	1,672,332	1,476,546	1,187,403	1,038,994	967,283
Rural Public Transportation	-	-	-	23,540	1,118,400	2,178,884	3,172,763	4,230,620	3,647,928	3,295,135
Job Access & Reverse Commute	-	-	-	1,488	109,846	203,631	437,807	344,677	392,298	501,635
Economic Development	57,119	76,429	47,764	101,387	99,818	165,373	232,555	229,104	259,676	182,081
Comprehensive Planning	628,152	811,907	903,889	1,000,954	938,769	635,358	469,538	431,960	492,173	599,936
Total Maximum Daily Load (TMDL)	4,540	12,495	21,220	32,121	6,235	-	-	-	-	772
Historic Preservation	34,771	35,487	32,887	36,274	30,227	19,212	2,121	540	1,594	177
LiDAR	-	-	-	59,362	652,878	94,548	56,893	25,614	-	-
OEA/Joint Land Use Study	41,455	177,193	-	150,578	127,616	2,410,981	4,579,982	122,599	2,908	2,156,232
Total	\$ 7,228,065	\$ 7,946,190	\$ 9,142,534	\$ 8,863,839	\$ 10,737,110	\$ 13,794,183	\$ 18,021,555	\$ 13,834,523	\$ 12,589,547	\$ 14,306,789

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

**Government-wide Revenues
Last Ten Fiscal Years**

PROGRAM REVENUES

GENERAL REVENUES

Fiscal Year	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Local Government Dues	Unrestricted Investment Earnings	Miscellaneous	Total
2006	137,199	6,621,096	-	436,635	4,423	68,053	7,267,406
2007	278,174	6,963,022	4,442	434,028	20,498	126,443	7,826,607
2008	318,055	8,234,625	23,770	495,217	(4,427)	71,009	9,138,249
2009	154,397	7,883,089	51,880	777,217	(5,771)	90,342	8,951,154
2010	16,180	9,923,113	1,171,828	631,721	22,971	105,161	11,870,974
2011	102,409	12,828,349	1,794,640	631,721	16,244	129,675	15,503,038
2012	68,797	16,156,558	923,093	654,810	3,405	136,287	17,942,949
2013	32,294	11,517,109	607,733	654,810	1,425	182,635	12,996,006
2014	-	10,435,850	1,524,319	654,810	-	154,381	12,769,360
2015	441,403	11,948,760	396,804	703,921	507	99,936	13,591,331

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

Schedule of Local Government Membership Dues
Last Ten Fiscal Years

County/City	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<u>Bryan County</u>										
Pembroke	\$ 2,141	\$ 2,141	\$ 2,791	\$ 4,582	\$ 3,101	\$ 3,101	\$ 2,196	\$ 2,196	\$ 2,196	\$ 2,361
Richmond Hill	6,263	6,263	8,855	14,539	9,839	9,839	9,281	9,281	9,281	9,977
Unincorporated	12,671	12,671	15,822	25,977	17,580	17,580	18,756	18,756	18,756	20,163
<u>Bulloch County</u>										
Statesboro	20,428	20,428	23,881	23,881	26,534	26,534	28,422	28,422	28,422	30,554
Brooklet	1,002	1,002	1,171	1,171	1,301	1,301	1,395	1,395	1,395	1,500
Portal	537	537	628	628	698	698	638	638	638	686
Register	148	148	173	173	192	192	175	175	175	188
Unincorporated	28,270	28,270	33,048	33,048	36,720	36,720	39,587	39,587	39,587	42,556
<u>Camden County</u>										
Kingsland	9,455	9,455	12,389	20,340	13,765	13,765	15,946	15,946	15,946	17,142
St. Mary's	12,385	12,385	14,764	24,240	16,404	16,404	17,121	17,121	17,121	18,405
Woodbine	1,096	1,096	1,294	2,125	1,438	1,438	1,412	1,412	1,412	1,518
Unincorporated	16,361	16,361	17,956	29,481	19,951	19,951	16,034	16,034	16,034	17,237
<u>Chatham County</u>										
Savannah	52,604	52,604	56,239	137,459	140,598	140,598	136,286	136,286	136,286	146,507
Garden City	10,160	10,160	10,862	17,834	12,069	12,069	8,778	8,778	8,778	9,436
Port Wentworth	2,948	2,948	3,152	5,175	3,502	3,502	5,359	5,359	5,359	5,761
Pooler	5,615	5,615	9,369	15,382	10,410	10,410	19,140	19,140	19,140	20,576
Tybee Island	3,053	3,053	3,263	5,358	3,626	3,626	2,990	2,990	2,990	3,214
Bloomingdale	2,399	2,399	2,564	4,210	2,849	2,849	2,713	2,713	2,713	2,916
Thunderbolt	2,106	2,106	2,252	3,697	2,502	2,502	2,668	2,668	2,668	2,868
Unincorporated	64,079	64,079	65,275	107,172	72,528	72,528	87,194	87,194	87,194	93,734
<u>Glynn County</u>										
Brunswick	14,040	14,040	15,602	25,615	17,335	17,335	15,383	15,383	15,383	16,537
Unincorporated	46,771	46,771	51,974	85,334	57,749	57,749	64,243	64,243	64,243	69,061
<u>Liberty County</u>										
Hinesville	27,353	27,353	31,183	51,198	34,648	34,648	33,437	33,437	33,437	35,945
Walthourville	3,627	3,627	4,135	6,788	4,594	4,594	4,111	4,111	4,111	4,419
Alenhurst	709	709	808	1,327	898	898	695	695	695	747
Midway	990	990	1,129	1,853	1,254	1,254	2,121	2,121	2,121	2,280
Flemington	332	332	379	622	421	421	743	743	743	799

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For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

Schedule of Local Government Membership Dues, cont.
Last Ten Fiscal Years

County/City	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<u>Liberty County, cont.</u>										
Gumbranch	246	246	246	403	273	273	264	264	264	284
Riceboro	662	662	755	1,240	839	839	809	809	809	870
Unincorporated	21,530	21,530	24,579	40,355	27,310	27,310	21,273	21,273	21,273	22,868
<u>Long County</u>										
Ludowici	1,296	1,296	1,657	1,657	1,841	1,841	1,703	1,703	1,703	1,831
Unincorporated	7,978	7,978	10,199	10,199	11,332	11,332	12,761	12,761	12,761	13,718
<u>Mcintosh County</u>										
Darien	1,547	1,547	1,810	2,972	2,011	2,011	1,975	1,975	1,975	2,123
Unincorporated	8,215	8,215	9,610	15,779	10,678	10,678	12,358	12,358	12,358	13,285
<u>Effingham County</u>										
Rincon	3,938	3,938	6,170	6,170	6,856	6,856	8,836	8,836	8,836	9,499
Springfield	1,639	1,639	2,054	2,054	2,282	2,282	2,852	2,852	2,852	3,066
Guyton	825	825	1,536	1,536	1,707	1,707	1,684	1,684	1,684	1,810
Unincorporated	27,379	27,379	32,568	32,568	36,187	36,187	38,878	38,878	38,878	41,794
<u>Screven County</u>										
Oliver	228	185	216	216	295	295	239	239	239	257
Newington	290	235	274	274	375	375	274	274	274	295
Sylvania	2,408	1,954	2,275	2,275	3,114	3,114	2,956	2,956	2,956	3,178
Hiltonia	379	308	358	358	490	490	342	342	342	368
Rocky Ford	167	136	158	158	217	217	144	144	144	155
Unincorporated	10,365	8,412	9,794	9,794	13,408	13,408	10,638	10,638	10,638	11,436
Totals	\$ 436,635	\$ 434,028	\$ 495,217	\$ 777,217	\$ 631,721	\$ 631,721	\$ 654,810	\$ 654,810	\$ 654,810	\$ 703,921

COASTAL REGIONAL COMMISSION

**Ratio of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities		Total Primary Government	Percentage of Personal Income	Total Per Capita	Population	Per Capita Income
	Contractual Obligations	Capital Leases					
2006	-	-	-	0.00%	-	422,798	-
2007	-	-	-	0.00%	-	436,635	-
2008	-	-	-	0.00%	-	434,028	-
2009	-	-	-	0.00%	-	495,217	-
2010	-	-	-	0.00%	-	777,217	-
2011	-	-	-	0.00%	-	631,721	-
2012	-	-	-	0.00%	-	631,721	n/a
2013	-	1,733,497	1,733,497	0.00%	3	654,810	n/a
2014	-	1,649,764	1,649,764	0.00%	3	654,810	n/a
2015	-	1,561,464	1,561,464	0.00%	2	703,921	n/a

Source: U.S. Department of Commerce-Bureau of Economic Analysis.

Note: n/a information is not available at time of printing.

COASTAL REGIONAL COMMISSION

Statistical Data

Annual Unemployment Rates (%) for the 10 County Coastal Georgia Region 2006 - 2015

<u>County</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Bryan	3.5%	3.5%	4.9%	7.7%	8.3%	8.1%	8.3%	8.0%	7.1%	6.5%
Bulloch	4.3%	4.4%	6.1%	9.2%	10.1%	10.3%	10.2%	11.2%	9.0%	7.4%
Camden	4.1%	4.1%	5.6%	8.7%	9.9%	9.5%	9.7%	9.4%	8.5%	6.8%
Chatham	4.1%	4.0%	5.7%	8.5%	9.1%	9.1%	9.2%	8.9%	8.1%	7.3%
Effingham	3.4%	3.4%	4.8%	8.1%	8.7%	8.4%	8.3%	7.6%	6.7%	6.2%
Glynn	3.9%	3.6%	5.1%	8.3%	9.4%	9.7%	10.5%	9.8%	8.7%	7.6%
Liberty	5.8%	5.3%	6.0%	8.3%	9.2%	9.3%	9.7%	10.6%	9.9%	7.9%
Long	3.9%	3.7%	4.4%	6.4%	7.2%	7.6%	7.2%	8.1%	6.6%	7.3%
McIntosh	4.3%	4.1%	5.9%	9.9%	11.4%	10.8%	10.7%	10.4%	11.5%	8.2%
Screven	4.8%	4.9%	7.8%	13.9%	14.1%	13.3%	12.7%	12.3%	9.2%	10.0%
Regional Average	4.2%	4.1%	5.6%	8.9%	9.7%	9.6%	9.7%	9.6%	8.5%	7.5%
Georgia State Average	4.7%	4.6%	6.5%	10.0%	10.4%	10.0%	9.0%	8.0%	7.0%	6.1%

Sources: Georgia Department of Labor, and US Department of Labor

Coastal Regional Commission – Comprehensive Annual Financial Report

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COASTAL REGIONAL COMMISSION

Statistical Data

Annual Per Capita Personal Income Rates (\$) for the 10 County Coastal Georgia Region 2004 - 2013

<u>County</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Bryan	\$29,482	\$31,801	\$34,163	\$35,574	\$39,110	\$37,945	\$39,394	\$40,085	\$41,125	\$41,448
Bulloch	20,904	21,830	22,394	23,690	25,190	24,192	24,559	24,335	26,512	27,560
Camden	24,863	26,654	28,773	29,593	29,796	29,146	30,236	32,058	33,317	33,719
Chatham	33,012	35,167	37,624	39,779	40,799	38,734	38,748	41,480	41,804	41,859
Effingham	25,144	27,145	28,762	30,444	32,904	32,161	33,648	34,485	34,696	35,932
Glynn	34,450	35,962	38,155	39,185	38,878	35,629	36,029	36,619	38,693	38,735
Liberty	21,918	23,169	25,020	26,198	27,251	25,275	26,911	27,940	30,111	30,756
Long	18,589	19,825	20,770	21,901	21,758	21,039	21,498	21,473	21,155	20,792
McIntosh	21,814	23,123	24,531	25,739	22,588	21,771	22,346	23,235	23,910	24,861
Screven	<u>20,721</u>	<u>21,566</u>	<u>22,826</u>	<u>24,274</u>	<u>26,957</u>	<u>26,433</u>	<u>27,918</u>	<u>29,475</u>	<u>32,391</u>	<u>31,811</u>
Regional Average	<u>\$25,090</u>	<u>\$26,624</u>	<u>\$28,302</u>	<u>\$29,638</u>	<u>\$30,523</u>	<u>\$29,233</u>	<u>\$30,129</u>	<u>\$31,119</u>	<u>\$32,371</u>	<u>\$32,747</u>
Georgia State Average	<u>\$31,527</u>	<u>\$32,997</u>	<u>\$34,420</u>	<u>\$35,606</u>	<u>\$35,895</u>	<u>\$34,396</u>	<u>\$34,487</u>	<u>\$36,588</u>	<u>\$37,254</u>	<u>\$37,596</u>

Sources: Georgia Department of Labor and US Department of Commerce, Bureau of Labor Analysis

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

Principal Employers
Current Year and Nine Years Ago

Employer	2015			2006		
	Employees	Rank	Percentage of total employment	Employees	Rank	Percentage of total employment
Gulfstream Aerospace	10,126	1	3.99%	4,505	4	1.85%
Kings Bay Naval Submarine Base	8,979	2	3.54%	8,936	1	3.66%
Memorial Health University Medical Center	5,000	3	1.97%	5,351	2	2.19%
Savannah/Chatham County Board of Education	4,808	4	1.89%	4,781	3	1.96%
Fort Stewart/Hunter Army Airfield	4,637	5	1.83%	3,200	6	1.31%
St. Joseph's/Chandler Health System	3,304	6	1.30%	3,300	5	1.35%
City of Savannah	2,795	7	1.10%	2,500	7	1.03%
Georgia Southern University	2,482	8	0.98%	1,825	10	0.75%
Southeast Georgia Health System	2,300	9	0.91%			
Federal Law Enforcement Training Center	2,333	10	0.92%	2,300	8	0.94%
Sea Island Company				2,100	9	0.86%

Sources: Georgia Department of Labor, Brunswick and Glynn County Development Authority, Savannah Economic Development Authority, Camden County Chamber of Commerce, City of Statesboro, Chatham County, City of Savannah, Camden County.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION

Statistical Data

Chargeable & Non-Chargeable Staff Hours and Full-Time Equivalents by Activity

Last Ten Fiscal Years

Hours per Activity	Staff Hours by Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Aging Services	26,157	27,735	30,992	30,337	30,784	32,880	38,316	33,725	25,628	25,690
Regional Transportation Services	3,047	2,736	3,209	3,092	6,441	7,165	8,970	9,794	13,956	15,147
Planning & Government Services	13,714	15,820	16,318	17,255	16,268	11,201	7,728	6,019	6,623	9,175
Economic Development Services	1,284	1,343	716	1,772	1,744	3,227	3,770	3,065	4,404	6,893
Executive, Finance and Administrative Services	11,540	11,671	12,155	13,154	11,947	12,742	14,425	13,594	13,732	11,408
Total Chargeable Hours	<u>55,742</u>	<u>59,304</u>	<u>63,389</u>	<u>65,610</u>	<u>67,184</u>	<u>67,215</u>	<u>73,208</u>	<u>66,197</u>	<u>64,343</u>	<u>68,312</u>
Annual Leave	2,645	2,553	3,606	2,998	3,159	3,197	3,263	3,835	3,419	-
Paid Time Off	-	-	-	-	-	-	-	-	-	5,146
Sick Leave	1,836	1,797	1,899	2,226	2,295	2,281	2,358	2,557	2,008	165
Hoilday Leave	2,781	2,896	3,423	3,260	3,542	3,518	3,768	3,542	3,236	3,236
Other Leave	556	506	692	572	578	660	471	253	309	137
Total Non-Chargeable Hours	<u>7,818</u>	<u>7,753</u>	<u>9,620</u>	<u>9,057</u>	<u>9,574</u>	<u>9,656</u>	<u>9,860</u>	<u>10,187</u>	<u>8,972</u>	<u>8,683</u>
Total Staff Hours	<u><u>63,560</u></u>	<u><u>67,057</u></u>	<u><u>73,009</u></u>	<u><u>74,666</u></u>	<u><u>76,758</u></u>	<u><u>76,871</u></u>	<u><u>83,068</u></u>	<u><u>76,384</u></u>	<u><u>73,316</u></u>	<u><u>76,995</u></u>
Full-Time Equivalent per Hours										
Aging Services	12.58	13.33	14.90	14.59	14.80	15.81	18.42	16.21	12.32	12.35
Regional Transportation Services	1.47	1.32	1.54	1.49	3.10	3.44	4.31	4.71	6.71	7.28
Planning & Government Services	6.59	7.61	7.85	8.30	7.82	5.38	3.72	2.89	3.18	4.41
Economic Development Services	0.62	0.65	0.34	0.85	0.84	1.55	1.81	1.47	2.12	3.31
Executive, Finance and Administrative Services	5.55	5.61	5.84	6.32	5.74	6.13	6.93	6.54	6.60	5.48
Total FTE per Chargeable Hours	<u>26.80</u>	<u>28.51</u>	<u>30.48</u>	<u>31.54</u>	<u>32.30</u>	<u>32.31</u>	<u>35.20</u>	<u>31.83</u>	<u>30.93</u>	<u>32.84</u>
Annual Leave	1.27	1.23	1.73	1.44	1.52	1.54	1.57	1.84	1.64	-
Paid Time Off	-	-	-	-	-	-	-	-	-	2.47
Sick Leave	0.88	0.86	0.91	1.07	1.10	1.10	1.13	1.23	0.97	0.08
Hoilday Leave	1.34	1.39	1.65	1.57	1.70	1.69	1.81	1.70	1.56	1.56
Other Leave	0.27	0.24	0.33	0.28	0.28	0.32	0.23	0.12	0.15	0.07
Total FTE per Non-Chargeable Hours	<u>3.76</u>	<u>3.73</u>	<u>4.62</u>	<u>4.35</u>	<u>4.60</u>	<u>4.64</u>	<u>4.74</u>	<u>4.90</u>	<u>4.31</u>	<u>4.17</u>
Total Full-Time Equivalents	<u><u>30.56</u></u>	<u><u>32.24</u></u>	<u><u>35.10</u></u>	<u><u>35.90</u></u>	<u><u>36.90</u></u>	<u><u>36.96</u></u>	<u><u>39.94</u></u>	<u><u>36.72</u></u>	<u><u>35.25</u></u>	<u><u>37.02</u></u>

Source: Employee Time Records

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

**COASTAL REGIONAL COMMISSION
SUMMARY STATEMENT OF SERVICES
AGING DEPARTMENT
Fiscal Year Ended June 30, 2015**

<u>SERVICE</u>	<u># OF ACTUAL UNITS SERVED</u>	<u># OF PERSONS SERVED</u>
Adult Day Care-Ind Alzheimer's	25,012	68
Adult Day Care-Ind-CBS-Alzheimer's	2,102	23
Adult Day Care-Ind-CBS	11,309	56
Adult Day Care-Ind-CBS Respite	2,028	9
Adult Day Care-Ind-IIIB	35,511	82
Mobile Adult Day Care-Ind-CBS	2,541	4
Case Management-CBS	1,953	237
Case Management-CBS Respite	125	10
Case Management-IIIB	538	19
Case Management-IIIE	316	38
Congregate Meals-Ind-CBS	6,182	215
Congregate Meals-Ind-IIIC1	127,830	1,441
Congregate Meals-Ind-AoA NSIP (USDA)	9,469	265
Congregate Meals-Ind-SSBG NSIP Supplemental	4,918	204
Home Delivered Meals-Ind-CBS	7,276	144
Home Delivered Meals-Ind-IIIC2	65,016	514
Home Delivered Meals-Ind-SSBG Remediation Funds	12,154	177
Home Delivered Meals-Ind-AoA NSIP (USDA)	9,428	189
Home Delivered Meals-Ind-Income Tax Checkoff	567	50
Home Delivered Meal-Ind-NSIP - State	17,062	294
Homemaker-Ind-CBS	2,754	39
Homemaker-Ind-IIIB	3,327	46
Homemaker-Ind-SSBG	92	5
AAA Information & Assistance - Group-BIP	943	352
AAA Information & Assistance - Group-CBS	1,032	392
AAA Information & Assistance - Group-CCSP	10,892	3,000
AAA Information & Assistance - Group-IIIB	35	16
AAA Information & Assistance - Group-IIIE	1,430	545
AAA Information & Assistance - Group-SSBG	1,675	640
Personal Care - CBS	2,278	30
Personal Care - IIIB	1,507	21
Personal Care - SSBG	71	4
Respite Care In-Home-Ind-Alzheimer's	495	9
Respite Care In-Home-Ind-CBS-Alzheimer's	489	11
Respite Care In-Home-Ind-CBS	140	6
Respite Care In-Home-Ind-CBS-Respite Care	2,789	21
Respite Care In-Home-Ind Title IIIB	184	5
Respite Care In-Home-Ind-SSBG	127	7
Transportation - CBS	13,119	90
Transportation - IIB	42,865	293
Transportation - SSBG	12,944	87

Source: DHS-Home & Community Based Services Program Performance Report

SINGLE AUDIT SECTION

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2015

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	Federal Expenditures
Direct Federal Programs			
<u>U.S. Dept. of Commerce</u>			
Economic Development Administration			
Economic Development			
Support for Planning Organizations	11.302	04-83-06644	\$ 31,500
Support for Planning Organizations	11.302	04-83-07020	30,905
Technical Assistance Program	11.302	04-06-06960	<u>26,994</u>
Sub-total for 11.302			<u>89,399</u>
<u>U.S. Dept. of Defense</u>			
Office of Economic Adjustment			
Base Remediation	12.600	SP1015-10-01	<u>2,155,248</u>
Sub-total for 12.610			<u>2,155,248</u>
Sub-total - Direct Federal Programs			<u>2,244,647</u>
Passed Through Programs:			
<u>U.S. Dept Health and Human Services</u>			
Passed through State of Georgia Dept of Human Services			
Temporary Asst for Needy Families	93.558	42700-362-0000023231.01	<u>705,490</u>
Sub-total for 93.558			<u>705,490</u>
Special Programs for the Aging:			
Title VII - Chapter II - LTCO Services for Older Individuals	93.042	42700-373-0000029817	<u>18,624</u>
Sub-total for 93.042			<u>18,624</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2015

Federal Grantor Pass-Through Grantor Program Title	CFDA #	Federal Agency/ Pass-Through Agency/ Grant #	Federal Expenditures
Title III, Part D - Disease Prevention and Health Promotion Services	93.043	42700-373-0000029817	31,599
Sub-total for 93.043			31,599
Aging Cluster:			
Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	42700-373-0000029817	439,225
	93.044	42700-362-0000023231.01	253,125
Sub-total for 93.044			692,350
Title III, Part C1,C2 - Nutrition Services	93.045	42700-373-0000029817	819,973
Sub-total for 93.045			819,973
Nutrition Services Incentive Program	93.053	42700-373-0000029817	186,646
Sub-total for 93.053			186,646
Sub-total Aging Cluster			1,698,970
Medicaid Cluster:			
Medical Assistance Program CCSP	93.778	42700-373-0000029817	837,930
Money Follows the Person	93.778	42700-373-0000029817	124,704
Sub-total for 93.778			962,634
Medical Assistance Program CCSP-PHQ-9	93.609	42700-373-0000029817	20,000
Sub-total for 93.609			20,000
Sub-total Medicaid Cluster			982,634
Georgia Cares ACL-SMP	93.048	42700-373-0000029817	9,375
Fee-for-Service/Sustainability Plan	93.048	42700-373-0000031003	40,000
Caregiver Education	93.048	42700-373-0000025102	13,602
Aging and Disability Resource Connection	93.048	42700-373-0000031511	20,000
Sub-total for 93.048			82,977

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2015

Federal Grantor Pass-Through Grantor Program Title	CFDA #	Federal Agency/ Pass-Through Agency/ Grant #	Federal Expenditures
REACH Project (Rosalynn Carter Institute)	93.051	42150	1,179
REACH Project (Rosalynn Carter Institute)	93.051	90AE0339	5,481
Sub-total for 93.051			6,660
National Family Caregiver Support IIIIE	93.052	42700-373-0000029817	203,582
Sub-total for 93.052			203,582
Cronic Disease Self Management Education	93.734	42700-373-0000036836	14,405
Sub-total for 93.734			14,405
Centers for Medicare and Medicaid Services Research, Demonstrations, and Evaluations (Georgia Cares, ADRC)	93.779	42700-373-0000029817	174,303
Sub-total for 93.779			174,303
Social Services Block Grant	93.667	42700-373-0000029817	265,378
Social Services Block Grant	93.667	42700-362-0000023231.01	227,876
Sub-total for 93.667			493,253
Evidenced Based Falls Prevention Program	93.761	42700-373-0000036836	4,500
Sub-total for 93.761			4,500
Subtotal U.S. Dept of Health and Human Services			4,416,997
<u>U.S. Dept of Transportation</u>			
Passed through State of Georgia Dept of Human Services			
Transit Cluster:			
Capital Assistance Program for Elderly Persons and Persons with Disabilities	20.513	42700-362-0000023231.01	154,390
Sub-total for 20.513			154,390
Sub-total Transit Cluster			154,390
Sub-total State of Georgia DHS			154,390

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

For the Fiscal Year Ended June 30, 2015

**COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2015**

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	<u>Federal Expenditures</u>
Passed through State of Georgia DOT:			
Highway Planning and Construction	20.205	PI # 0010949	75,200
Sub-total for 20.205			75,200
Rural Public Transit 5311 Operating	20.509	T005100	1,668,178
Rural Public Transit 5311 Capital	20.509	T005232	27,230
American Recovery & Reinvestment Act-Capital	20.509	T004581	396,804
Sub-total for 20.509			2,092,212
Rural Public Transit 5316 JARC	20.516	T005294	76,149
Rural Public Transit 5316 JARC	20.516	T005209	37,960
Sub-total for 20.516			114,109
Rural Public Transit 5317 New Freedom	20.521	T005301	183,930
Rural Public Transit 5317 New Freedom	20.521	T005213	103,193
Sub-total for 20.521			287,122
Sub-total State of Georgia DOT			2,568,644
Sub-total U.S. Dept of Transportation			2,723,034
 <u>U.S. Environmental Protection Agency</u>			
Office of Water			
Passed through GA Dept of Natural Resources:			
DNR 319 Better Back Raods	66.460		507
Sub-total for 66.460			507
Subtotal - U.S. Environmental Protection Agency			507

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2015

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ <u>Grant #</u>	Federal Expenditures
<u>U.S. Department of Interior</u>			
National Park Service - National Historic Preservation Program			
Passed through State of Georgia Dept of Natural Resources:			
Historic Preservation Fund Grants-in-Aid	15.904	46200-341-0000107515	<u>4,091</u>
Sub-total for 15.904			<u>4,091</u>
Sub-total U.S. Department of Interior			<u>4,091</u>
 <u>U.S. Department of Justice</u>			
Office of Violence Against Women			
Passed through State of Georgia Criminal Justice Coordinating Council:			
Abuse in Later Life Program	16.528	G14-8-003	<u>20,268</u>
Sub-total for 16.528			<u>20,268</u>
Sub-total U.S. Department of Justice			<u>20,268</u>
Sub-total Passed Through Programs			<u>7,164,896</u>
Total Federal Expenditures			<u>\$ 9,409,546</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

COASTAL REGIONAL COMMISSION

**Notes to Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2015**

Note 1 Significant Accounting Policies

Coastal Regional Commission did not have any non-cash awards during the fiscal year.

Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coastal Regional Commission and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Measurement Focus

An award is determined to be expended when the activity related to the award occurs.

Note 2 Amount provided to Sub-recipients

The total amount provided to sub-recipients from each federal program is as follows:

<u>Federal Program</u>	<u>CFDA</u>	<u>Amount</u>
<u>U.S. Dept. of Defense</u>		
OEA Brigade Base Remediation	12.600	\$ 2,051,201
<u>U.S. Department of Health and Human Services</u>		
Temporary Assistance for Needy Families	93.558	316,215
Special Programs for the Aging - Title VII - Chapter 2 - Long Term Care Ombudsman Services for Older Individuals	93.042	104,820
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	341,505
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	964,675
Nutrition Services Incentive Program	93.053	186,646
Medical Assistance Program CCSP	93.778	1,143,404
Social Services Block Grant	93.667	137,282
<u>U.S. Department of Transportation</u>		
Cap Assist Program for Elderly & Persons w/ Disabilities	20.513	85,021
Rural Public Transit 5311 Operating	20.509	1,676,865
Total Amount provided to Sub-recipients		\$ 7,007,634

COASTAL REGIONAL COMMISSION

**Notes to Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2015**

Note 3 Program Income

In accordance with the terms of the grant, program income totaling \$343,437 was used to reduce the amount of federal and state funds expended in the following programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Amount</u>
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	\$ 2,586
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	55,279
Rural Public Transit 5311 Operating	20.509	285,572
Total Program Income		\$ 343,437

Note 4 CRC Matching Funds

In accordance with grant agreements, the Coastal Regional Commission has expended matching contributions totaling \$1,207,185 during the year ended June 30, 2015, in connection with the following federal programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Cash Contributions</u>	<u>In-Kind Contributions</u>
<u>U.S. Dept. of Commerce</u>			
Economic Development Support for Planning Organizations	11.302	\$ 40,460	\$ -
<u>U.S. Department of Health and Human Services</u>			
Aging Title III, Part A Administration	93.044	50,577	-
Aging Title III, Part D Health	93.558	3,718	-
Aging Title III, Part B Administration	93.044	6,520	-
REACH Project (Rosalynn Carter Institute)	93.051	4,484	-
National Family Caregiver Support III E	93.052	19,893	-
Social Services Block Grant	93.667	17,648	-
<u>U.S. Department of Transportation</u>			
Highway Planning and Construction	20.205	21,909	-
Rural Public Transit 5311 Operating	20.509	970,414	-
Rural Public Transit 5311 Capital	20.509	3,404	-
Rural Public Transit 5316 JARC	20.516	19,055	-
Rural Public Transit 5317 New Freedom	20.521	48,838	-

COASTAL REGIONAL COMMISSION

**Notes to Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2015**

U.S. Environmental Protection Agency

DNR 319 Better Back Raods	66.460	265	-
		<u>\$ 1,207,185</u>	<u>\$ -</u>

Note 5 Sub-Recipient Matching Contributions

In accordance with the grant agreement, cash and in-kind contributions totaling \$862,380 were used as matching contributions by the sub-recipients for the following programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Cash Contributions</u>	<u>In-Kind Contributions</u>
<u>U.S. Department of Health and Human Services</u>			
Special Programs for the Aging - Title VII - Chapter 2 - Long Term Care Ombudsman Services for Older Individuals	93.042	\$ -	\$ 2,191
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	20,650	41,567
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	96,467	-
Social Services Block Grant	93.667	1,088	17,790
<u>U.S. Department of Transportation</u>			
Rural Public Transit 5311 Operating	20.509	682,627	
Total Sub-Recipient Matching Contributions		<u>\$ 800,832</u>	<u>\$ 61,548</u>

**COASTAL REGIONAL COMMISSION
SUMMARY OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

FEDERAL AWARD FINDINGS

Findings noted on the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133:

None Reported

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**REPORT OF INDEPENDENT ACCOUNTANTS
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Council
Coastal Regional Commission
Darien, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Coastal Regional Commission (the Commission), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Coastal Regional Commission's basic financial statements, and have issued our report thereon dated November 6, 2015. Our report includes a reference to other auditors who audited the financial statements of the Coastal Area District Development Authority, Inc. (CADDA), as described in our report on Coastal Regional Commission's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coastal Regional Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coastal Regional Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of Coastal Regional Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Commission's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coastal Regional Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

Macon, Georgia
November 9, 2015

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**REPORT OF INDEPENDENT ACCOUNTANTS
ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY OMB CIRCULAR A-133**

The Council
Coastal Regional Commission
Darien, Georgia

Report on Compliance for Each Major Federal Program

We have audited Coastal Regional Commission's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each Coastal Regional Commission's major federal programs for the year ended June 30, 2015. Coastal Regional Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Coastal Regional Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coastal Regional Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coastal Regional Commission's compliance.

Opinion on Each Major Federal Program

In our opinion, Coastal Regional Commission, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of Coastal Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coastal Regional Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coastal Regional Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

Macon, Georgia
November 9, 2015

**COASTAL REGIONAL COMMISSION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Section I - Summary of Auditor's Results

Financial Statements

Type of Auditor's Report Issued	Unmodified
Internal Control Over Financial Reporting	
Material Weakness(es) Identified?	No
Significant Deficiency(ies) Identified that are not Considered to be Material Weakness(es)	None Reported
Noncompliance Material to Financial Statements Noted?	No

Federal Awards

Internal Control Over Financial Reporting	
Material Weakness(es) Identified?	No
Significant Deficiency(ies) Identified that are not Considered to be Material Weakness(es)	None Reported
Type of Auditor's Report Issued on Compliance for Major Programs	Unmodified
Any Audit Findings Disclosed that are Required to be Reported in Accordance with Section .510(a) of OMB Circular A-133?	No

Identification of Major Programs

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
12.600	Base Remediation
93.778	Medicaid Cluster
93.667	Social Services Block Grant

Dollar Threshold Used to Distinguish Between Type A and Type B Programs	\$ 300,000
Auditee Qualified as Low-Risk Auditee?	Yes

Section II - Financial Statement Findings

No financial statement findings were reported.

Section III - Federal Award Findings and Questioned Costs

No matters were reported.