

COASTAL REGIONAL
COMMISSION
Brunswick, Georgia



COMPREHENSIVE ANNUAL
FINANCIAL REPORT
For the Fiscal year ended June 30, 2011

December 29, 2011

RECEIVED

JAN 04 2012

Georgia Dept. of Community Affairs
Office of Sustainable Development
Attn: James R. Frederick, Director
60 Executive Park South, NE
Atlanta, GA 30329-2231

Dear Mr. Frederick:

I am pleased to enclose one (1) copy of our FY11 Comprehensive Annual Financial Report for the fiscal year ended June 30, 2011.

If you have any questions, please contact Lena Geiger, Finance Director, at (912) 262-2820.

Sincerely,



Allen Burns
Executive Director

AB/ch

Enclosure

COASTAL REGIONAL COMMISSION

Brunswick, Georgia



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the fiscal year ended June 30, 2011

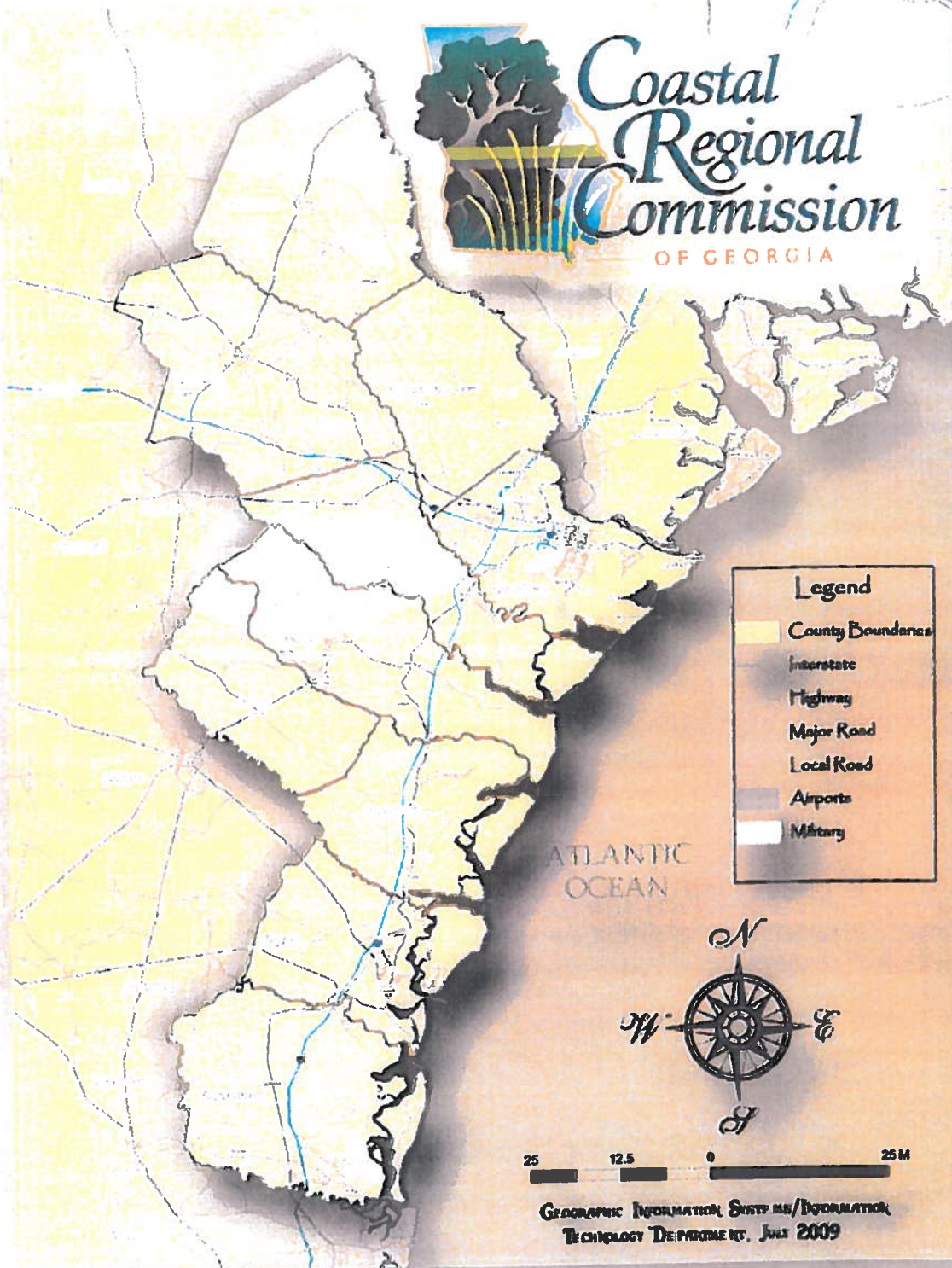
Prepared by:

Finance Director



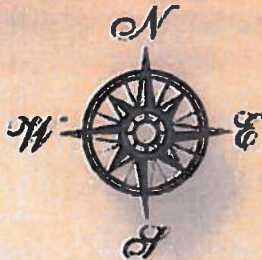
Coastal Regional Commission

OF GEORGIA



Legend	
	County Boundaries
	Interstate
	Highway
	Major Road
	Local Road
	Airports
	Military

ATLANTIC OCEAN



Geographic Information Systems/Information
Technology Department, July 2009

COASTAL REGIONAL COMMISSION

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2011

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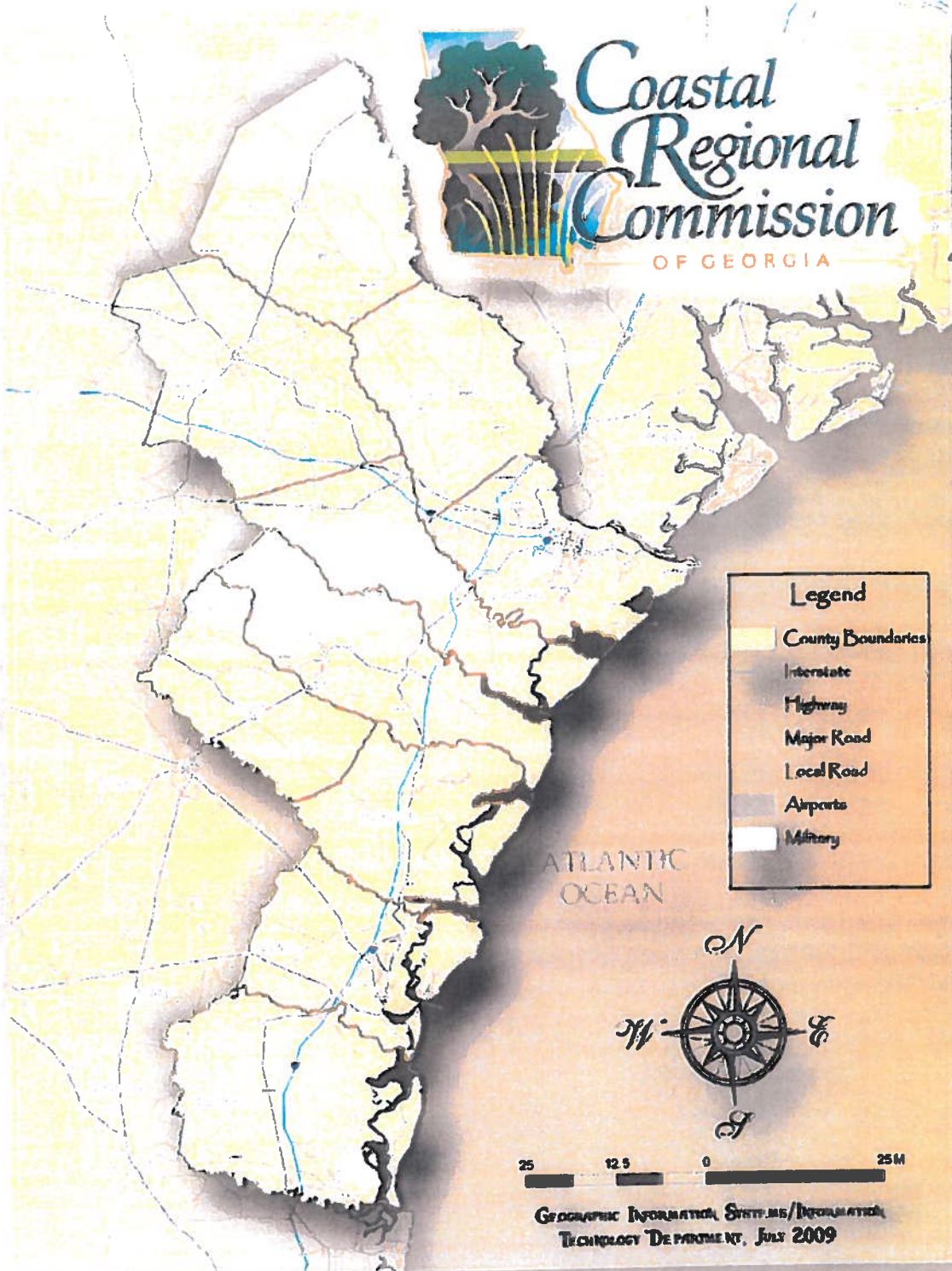
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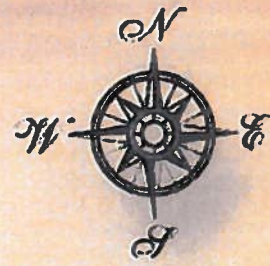
Coastal Regional Commission

OF GEORGIA



Legend	
	County Boundaries
	Interstate
	Highway
	Major Road
	Local Road
	Airports
	Military

ATLANTIC
OCEAN



GEOGRAPHIC INFORMATION SYSTEMS/INFORMATION
TECHNOLOGY DEPARTMENT, JULY 2009

INTRODUCTORY SECTION





November 1, 2011

Mr. Walter Gibson, Chairman
Member Governments
Citizens of Coastal Georgia

We are pleased to submit the Comprehensive Annual Financial Report of the Coastal Regional Commission (CRC) for the fiscal year ended June 30, 2011. The purpose of this report is to provide the Council, management, staff, the public and other interested parties with detailed information reflecting the CRC's financial condition. This report also satisfies state law to publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the Coastal Regional Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in the report. To provide a reasonable basis for making these representations, management of the Coastal Regional Commission has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Coastal Regional Commission's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Coastal Regional Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete in all material respects.

The Coastal Regional Commission's financial statements have been audited by Clifton, Lipford, Hardison & Parker LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Coastal Regional Commission for the fiscal year ended June 30, 2011, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Coastal Regional Commission's financial statements for the fiscal year ended June 30, 2011, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Coastal Regional Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Single Audit section of this report.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Coastal Regional Commission's MD&A can be found immediately following the report of the independent auditor.

Profile of the Government

The Coastal Regional Commission was established through the enactment of the Georgia State Planning Act of 1989. The Coastal Regional Commission, effective July 1, 2010, succeeds the Coastal Georgia Regional Development Center, which succeeded the Coastal Area Planning and Development Commission established in 1965. Changes to the Official Code of Georgia Annotated (OCGA) Section 50-8-31 et al, effective July 1, 2010, provided for this succession, and is the basis of the Coastal Regional Commission's existence. Membership in the Commission consists of each municipality and county in Region 12 of the state of Georgia. The territorial boundaries for Region 12 are as follows: Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh, and Screven counties.

There are thirty-nine (39) members on the Council that establish policy and direction for the Commission and perform such other functions as may be provided or authorized by law. The Council consists of the Chairman of each county commission in the region, the Mayor from the largest municipality (population) in each county in the region, two (2) nonpublic residents of the region and one (1) member of a school board or superintendent of schools appointed by the Governor, one (1) non-public member appointed by the Lieutenant Governor, one (1) non-public member appointed by the Speaker of the House of Representatives. In order to meet the requirements of various federal agencies that require non-public participation, there is one (1) non-public representative per county. Chatham County will have two additional non-public appointments, Glynn County will have one additional non-public appointment, and Liberty County will have one additional non-public appointment. The Council may elect ex-officio members to serve. Such ex-officio members shall not hold office nor vote on affairs of the Commission. Ex-officio members shall be persons who have valuable input into the programs of the Commission, e.g., Senators, members of congress, state legislators, advisory council chair persons, environmental organizations, military, and other leading citizens.

The Council appoints an Executive Director, who is the chief administrative officer of the Commission. The Executive Director is responsible to the Council for the administration of the Commission's affairs and for implementing policy directives of the Council.

The Coastal Regional Commission is an organization constituted to serve its members and shall be member driven. The purpose of the Commission is to create, promote, and foster the orderly growth, economic prosperity, and continuing development of the industrial, civic, commercial, educational, natural, and human resources of the Region and member communities. The Commission functions as the regional planning entity for land use, economic development, environmental, transportation, historic preservation planning, coordinated transportation, and services for the elderly, persons with disabilities, and their caregivers.

Local Economy

Coastal Georgia remains poised as an attractive area for the growth of jobs and investment, even as the area followed statewide and national trends for stagnant employment and per capita income growth

during the 2011 fiscal year. The full complement of resources such as leadership, industrial infrastructure, strategic industry focus, strong existing industry presence, international outreach, tourism and film continue to generate interest and opportunities for residents of the Coastal Georgia area.

Coastal Georgia's logistics and transportation network is one of its most formidable assets, undergirding all industry in the state by enabling companies to quickly and seamlessly reach domestic and international markets through interconnected airports, seaports, rail and roads. Companies in the state can reach 80 percent of the U.S. market within a two-day truck haul or a two-hour flight. Foreign trade zones in Savannah and Brunswick allows firms to delay, reduce, and even eliminate certain U.S. customs duties on imported items.

Port-related distribution is a major economic generator for the area. The Georgia Ports Authority continued to be among the strongest ports in the country. Georgia ports are positioned for unprecedented growth with the upcoming Panama Canal expansion, scheduled for completion in 2014. The \$5.25 billion expansion will build a new lane of traffic, doubling capacity and accommodating longer and wider ships. The Canal's new locks are expected to direct ships with nearly three times the capacity to the Port of Savannah, the fastest-growing container port in the country and the fourth largest port in the U.S. The Port of Brunswick is also expanding, having experienced a 400% growth in tonnage over the past decade. The Georgia's port system also continues to employ many Coastal Georgians and remains among the main reasons that companies look to Georgia's coast for location of new business opportunities.

Leveraging Georgia's coastal resources helped make the area attractive to business development professionals as major corporations considered new operational opportunities. The availability of over 3 dozen industrial and business parks offered flexibility of location and continued access to national and international customer and supplier audiences. That, coupled with convenient access to the pipeline of talented graduates and research expertise from institutions of higher education gives Coastal Georgia a competitive advantage in the global marketplace. Evidence of this advantage is present in the expansions of manufacturers Gulfstream and Firth Rixson Forgings, part of the growing aerospace industry sector that employs over 80,000 workers in the state.

The University System of Georgia campuses in the region continue to act as economic engines. Georgia Southern University had an estimated fiscal impact of \$487 million on the regional economy in fiscal year 2010, supporting 6,925 jobs. Enrollment at Georgia Southern University reached an all-time high for the fall 2011 semester, surpassing 20,000 students. Armstrong Atlantic State University, College of Coastal Georgia, and Savannah State University had a combined enrollment of over 14,000 students, a fiscal impact of \$399 million and an employment impact of 4,461 jobs in the Coastal economy.

The passage of the Georgia Entertainment Investment Act in May 2008 has helped catapult the state into the ranks of the top five film and TV production locations in the U.S., with more than 274 productions filmed in the state in FY 2011. Georgia's ability to provide a variety of astounding locations, a highly-skilled workforce, significant infrastructure and cutting-edge tax incentives makes Georgia an extremely desirable place to film. The Coastal region has attracted its share of entertainment industry investment, serving as the backdrop for major feature films released in fiscal year 2011 such as "X-Men: First Class" and Robert Redford's "The Conspirator". In addition, five counties in the region have been designated "Camera Ready Communities" by the Georgia Department of Economic Development.

Tourism is yet another resource that proved to be very important in the promotion of Georgia's Coast. Treasures such as historic forts King George, Pulaski, and McAllister, state parks, waterfronts and

islands, historic Downtown Savannah, various film and motion picture sites throughout the region continued to make Coastal Georgia an attractive and inexpensive destination for tourists.

As in previous years, the installations of Fort Stewart/Hunter Army Airfield (HAAF) and Kings Bay Naval Submarine Base, as well as the Federal Law Enforcement Training Center (FLETC), contribute substantially to the region's economic health. Not only is the military sector relatively sizeable and stable, but it also provides some of the highest paying jobs. These installations serve as catalysts for a wide variety of indirect businesses and industries—improving the overall economic diversification of the region. According to an Economic Impact Statement released in May 2011, the installations at Fort Stewart/HAAF alone have an annual economic impact of over seven billion dollars in southeast Georgia. Fort Stewart/HAAF hosts over 20,000 active duty personnel, over 35,000 active duty family members, and employs over 5,000 civilians. Kings Bay Naval Submarine Base retains over 9,000 military, civilian, and contractor employees with an annual economic impact of over \$700 million. Many military retirees reside within the ten-county Coastal region, including over 6,200 U.S. Army retirees receiving a payroll of \$137 million.

Federal budget reductions have impacted the employment prospects in the military sector, however. As part of a push to reduce the Department of Defense's budget to FY 2010 levels, the U.S. Army is looking to reduce its force by 27,000 soldiers beginning in 2015 and 8,000 civilian positions nationally by the end of FY 2012. Additional Federal debt reduction strategies will likely result in additional civilian jobs losses across all branches of the U.S. government, undoubtedly impacting Coastal Georgia communities for whom Fort Stewart/HAAF, Kings Bay Naval Submarine Base, and the Federal Law Enforcement Training Center are major centers of employment.

While respecting the natural resources of Georgia's Coast, the region has managed to continue to provide job opportunities and quality of life for many families. While job losses based on declining revenue were present in the area, other activity such as the existing industry focus, the expansion of companies, infrastructure development, and continued development of international relationships during fiscal 2011 make Coastal Georgia poised to continue to attract an extraordinary workforce, job opportunities and investment in the future.

Major Initiatives

IT – Client Virtualization When it came time to get new computers for the call center agents in the aging services department, the CRC cast traditional computing to the wind and embraced client virtualization instead. The majority of the call center agents' work is web-based, plus some basic Word and Excel, so computing needs are not very extensive. The CRC IT staff looked around for less costly, more efficient alternatives. With client virtualization, also known as desktop virtualization, desktop images are housed, managed and secured centrally, then served up as virtual instances on user computing devices as needed. The benefits are mostly operational in nature, including centralized patching and upgrading, rapid provisioning and decommissioning of desktops, and an extended useful life for legacy hardware.

Since that initial 12-user implementation a year ago, the CRC has expanded the use of virtualized clients into the agency's Planning and Government Services Department. Today some 20 users have virtual clients, a number that will double shortly as the CRC also rolls out client virtualization to call center agents handling transportation services. We estimate that using virtual clients will save the CRC roughly

\$400 per user, and more for users who require high-performance desktops. Thin clients running virtualized desktops have also reduced the CRC's power usage.

In addition, IT has become far more efficient. We've cut the amount of time spent on PC-related help desk issues by more than half. We can do everything from the server. The new desktop management efficiencies also give IT staff a lot more time to spend on other critical projects.

Coastal Regional Coaches – Rural Public Transit *Coastal Regional Coaches* is the regional rural public transit program that provides general public transit service in the counties of Bryan, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh, and Screven. This is a demand-response service and is available to anyone, for any purpose, and to any destination in the coastal region. The only criteria is that the trip must originate or end in a rural area. There are no eligibility criteria as this is public transit. *Coastal Regional Coaches* coordinates public transit service with a variety of other transportation services simultaneously in order to make the program more cost-effective and efficient. Funding is provided through DOT Section 5311, DHS and local participating counties. *Coastal Regional Coaches* is a demand-response, advance reservation service that operates Monday through Friday from 6:00 A.M. until 6:00 P.M.

Tybee Shuttle *The Tybee Island Shuttle* officially launched March 2011, offering two round trips a day, seven days a week, from Savannah to Tybee Island. The shuttle service has been so successful that two additional times have been added to the departure schedule. The shuttle leaves daily for the Savannah Visitors Center at 10:00 am, 11:00 am, 2:00 pm and 5:00 pm. The cost is \$3.00 per person one way.

Livable Communities Charrette Like much of the country, Georgia is undergoing a tremendous change in its population. Georgia has the ninth fastest growing older adult population in the nation. Coastal Georgia is the second fastest growing region in the State, with a population projected to increase by 51 percent by the year 2030, with the most significant growth among those aged 70 and over. The growing senior population presents an opportunity to redesign communities for intergenerational sustainability. With the number of Georgians progressing steadily toward maturity over the last several decades, the readiness of the state's infrastructure and programming to address their life interests, needs and preferences has demanded evaluation. The challenge of the 21st century is to understand the kind of communities in which growing old is possible. Our task is not to simply shuffle policies and programs and tweak funding here or there. Our challenge is to think big and to embrace the possibility and the opportunity of change. To meet the challenge, one must consider how to create new ways of working and living together that will fundamentally change and improve the lives of the generations that follow. The Planning and Government Services Department along with the Area Agency on Aging collaborated to host the *Greater Savannah Community for All Ages Charrette* July 2011.

Leadership Southeast Georgia (LSEGA) Leadership Southeast Georgia was sponsored by the LSEGA Alumni Board in cooperation with the Coastal Regional Commission and the Fanning Institute. The program provides regional leaders a wide range of learning opportunities including managing one's strengths, values and how best to perform in leadership roles. The Class of 2011 studied regional issues and best approaches for meeting the challenges of Regional Planning in Coastal Georgia. The Class of 2011 was the first to graduate from the newly designed program.

Seven building blocks were presented as tools and as a way to examine issues, problems or opportunities. One of the building blocks to regional success includes focusing on common values. Values influence how people approach problem-solving and decision making. Regional Leaders who focus on values

common to a region overcome significant geo-political divisions and develop ways to measure regional progress in more meaningful ways.

Aging Services-Case Management The Caregivers' Assistance Program (CAP) is a multi-faceted support system focusing on caregiver needs that provides access or linkage to resources, services, and information that help to diminish caregiver stress and burden, increases caregivers' knowledge of formal in-home and community care service options, and assists caregivers with planning for service delivery for the care recipients.

Tailored Care (TCARE) is the assessment and referral process utilized through CAP to identify caregiver needs, establish a service goal and identify the appropriate strategies and services needed to accomplish that goal. The program focuses on case management, counseling and education for the caregiver, as well as providing direct services for the care receiver.

In FY2012 Coastal AAA will employ two TCARE certified case managers to provide case management for CAP, expanding the program to all nine counties in the Coastal region. The program will continue to focus on caregivers with high burden scores as evidenced by the TCARE screening process.

EB-5 The EB-5 visa program was founded in 1990 under section 203(b) (5) of the Immigration and Nationality Act (INA). The program was created by the U.S. Citizenship and Investment Services (USCIS) for qualified non-US citizens seeking permanent resident status on the basis of their investments in the American economy. There are 10,000 EB-5 visas available to qualified aliens each year. 3,000 of these visas are designated for aliens who invest through a program at a USCIS-designated Regional Center.

With an EB-5 visa, one can obtain a green card for permanent residence in the United States. After 5 years, the investors and their family may obtain US citizenship, subject to meeting all immigration requirements. Any person who can demonstrate the ability to invest the required amount into the American economy, can document that the capital was legally earned, and satisfies general eligibility requirements (e.g., medical, criminal) is qualified to apply. The investor's spouse and any minor children (under 21) also qualify. An investment between \$500,000 and \$1,000,000, dependent upon the geographic location, is required for an EB-5 visa.

Regional Centers are entities, organizations, or agencies that focus on a specific geographic area within the United States in order to promote economic growth within that area. Regional Centers work to increase export sales, improve regional productivity, create new jobs, and increase domestic capital investment. Regional Centers are designated by the U.S. Citizenship and Immigration Services.

During FY 2011, work continued to complete the application process.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the CRC for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2010. In order to be awarded a Certificate of Achievement, the CRC had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

Mr. Walter Gibson, Chairman
Member Governments
Citizens of Coastal Georgia
Page 7

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the CRC received a 2011 Innovation Award from the National Association of Development Organizations (NADO) Research Foundation for *Coastal Communities for All Ages*. NADO is a Washington, DC-based association that promotes programs and policies that strengthen local governments, communities and economies through regional cooperation, program delivery and comprehensive strategies. The association's Innovation Awards program recognizes regional development organizations and partnering organizations for improving the economic and community competitiveness of our nation's regions and local communities. Award winners were showcased during NADO's 2011 Annual Training Conference in Miami, Florida.

The preparation of this report could not have been possible without the efficient and dedicated services of the entire staff of the Finance Department, Department Directors and the Administrative Department. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report. Credit must also be given to the Chairman and the governing council for their unfailing support for maintaining the highest standards of professionalism in the management of the Coastal Regional Commission's finances.

Respectively submitted,



Allen Burns
Executive Director



Lena Geiger
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Coastal Regional Commission, Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



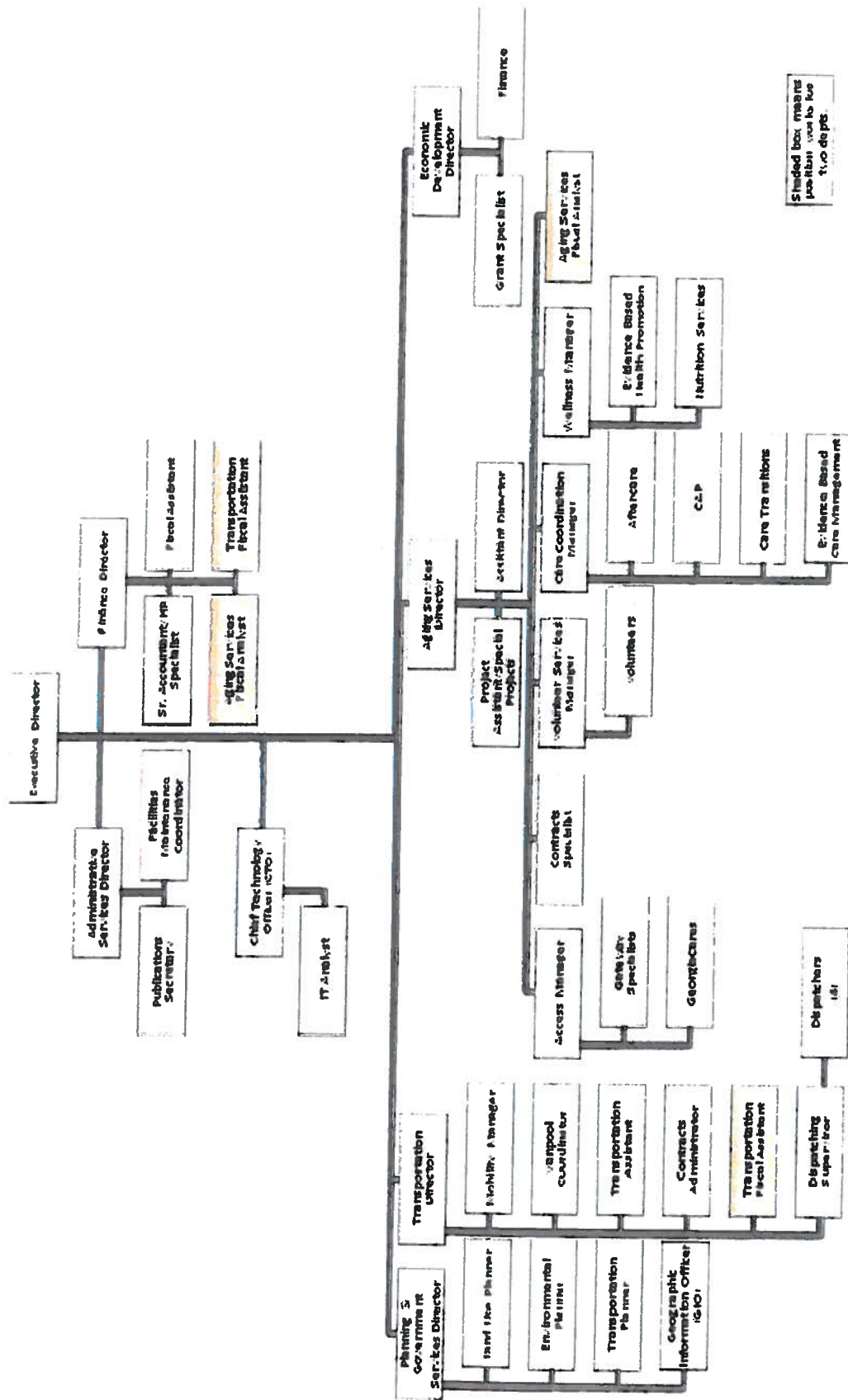
Linda C. Danson

President

Jeffrey R. Egan

Executive Director

Coastal Regional Commission Organizational Chart



Shaded box means position not to be filled

**Coastal Regional Commission
Council Members
For Fiscal Year Ended June 30, 2011**

BRYAN COUNTY

Chairman Jimmy Burnsed
Bryan Co. Commission

Mayor Harold Fowler
City of Richmond Hill

Sean Register
Non-Public

CHATHAM COUNTY

Chairman Pete Liakakis
Chatham Co. Commission

Mayor Otis Johnson
City of Savannah

Chris Blaine
Non-Public

Vacant
Non-Public

Vacant
Non-Public

LIBERTY COUNTY

Chairman John McIver
Liberty County Commission

Mayor Jim Thomas
City of Hinesville

Allen Brown
Non-Public

Robert Stokes
Non-Public

BULLOCH COUNTY

Walter Gibson
Bulloch Co. Commission

Mayor Joe Brannen
City of Statesboro

Dr. Ronald Shiffler
Non-Public

EFFINGHAM COUNTY

Reggie Loper
Effingham Co.
Commission

Mayor Ken Lee
City of Rincon

Herb Jones
Non-Public

LONG COUNTY

Chairman Robert Walker
Long Co. Commission

Mayor Myrtice Warren
Ludowici City Council

William Miller
Non-Public

CAMDEN COUNTY

Chairman David Rainer
Camden Co. Commission

Mayor Bill Deloughy
City of St. Marys

Craig Root
Non-Public

GLYNN COUNTY

Chairman Tom Sublett
Glynn Co. Commission

Jonathan Williams
City of Brunswick

Dan Coty
Non-Public

Shaw McVeigh
Non-Public

MCINTOSH COUNTY

Chairman Kelly Spratt
McIntosh Co. Commission

Joe Malbasa
City of Darien

Jason Coley
Non-Public

**Coastal Regional Commission
Council Members
For Fiscal Year Ended June 30, 2011**

SCREVEN COUNTY
Chairman Will Boyd
Screven Co. Commission

Mayor Margaret Evans
City of Sylvania

Herb Hill
Non-Public

APPOINTMENTS
Tom Ratcliffe
Governor- Non-Public

Linda Barker
Governor – Non-Public

Vacant
Governor – School Board

Chap Bennett
Lt. Governor – Non-Public

Randall Morris
Speaker – Non-Public

EX-OFFICIO
Clarence Knight
City of Kingsland

Dr. Priscilla Thomas
Chatham County

Dr. Ben Thompson
GA Water Council

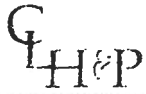
Dorothy Glisson
Screven County

Dina McKain
Fort Stewart



FINANCIAL SECTION





CLIFTON, LIPFORD, HARDISON & PARKER, LLC

J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
American Institute of
Certified Public Accountants
Truman W. Clifton (1902-1989)

INDEPENDENT AUDITOR'S REPORT

To the Council
Coastal Regional Commission
Brunswick, Georgia

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the remaining fund information of Coastal Regional Commission (the "RC") as of and for the year ended June 30, 2011, which collectively comprise the RC's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Coastal Regional Commission's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Coastal Area District Development Authority, Inc. (CADD), which represents 100% of the assets, net assets and revenues of the component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it related to the amounts included for CADD, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund and the remaining fund information of Coastal Regional Commission as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof and for the fiscal year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2011, on our consideration of Coastal Regional Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 14 through 23, the budgetary comparison information on pages 60 and 61, and the schedule of funding progress on page 62 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the RC's basic financial statements. The introductory section, supplemental schedules and the statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the Coastal Regional Commission. The supplemental schedules and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Macon, Georgia
November 1, 2011

MANAGEMENT'S DISCUSSION &
ANALYSIS

Coastal Regional Commission – Comprehensive Annual Financial Report

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2011

Management's Discussion and Analysis

As management of the Coastal Regional Commission (CRC), we offer readers of the CRC's financial statements this narrative overview and analysis of the financial activities of the CRC for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our Letter of Transmittal, which can be found on page 1 of this report. The Letter of Transmittal and Management's Discussion and Analysis are intended to be read in conjunction with the CRC's Basic Financial Statements, which begin on page 24, the Fund Financial Statements, which begin on page 26 and the Notes to Financial Statements, which begin on page 33.

Financial Highlights

As of the close of fiscal year ending June 30, 2011:

- The total assets of the CRC were \$7,133,133. Of this amount, \$2,838,700 is invested in capital assets, net of depreciation.
- The total liabilities for the CRC were \$2,928,798. The CRC has no long-term liabilities.
- The assets of the CRC exceeded its liabilities by \$4,204,336. Of this amount, \$1,365,635 is unrestricted and may be used to meet the CRC's ongoing obligations.
- Total program revenues, provided primarily through federal and state grants, were \$14,725,398.
- The total general revenues were \$777,641 (primarily local government dues), of which \$442,008 was contributed to the program revenue provided by federal and state grants to fund total expenses.
- Total combined revenues for governmental and business-type activities were \$15,503,039.
- Total expenses were \$13,794,183, all of which are classified as governmental activities.
- The General Fund resources available for appropriation were \$47,830 higher than budgeted; expenditures were \$61,724 higher than budgeted (see "General Fund Budgetary Highlights").
- The CRC's governmental funds reported combined ending fund balances of \$1,423,349, an increase of \$428,471 in comparison with the prior year. Approximately 72% of this amount, \$1,028,588, is available for spending at the discretion of the governing council.
- The General Fund unassigned fund balance increased \$201,460 (24.36%) to \$1,028,588 from \$827,128 during fiscal year 2011. This compares with an increase of \$198,906 for the prior year. Increases and decreases of this magnitude are not necessarily indicative of any financial trend.
- The CRC's total net assets increased by \$1,708,855 (68.48%) in comparison to the prior year.
- The net assets of the CRC as of June 30, 2011 were \$4,204,336.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the CRC's Basic Financial Statements. The Basic Financial Statements comprise three components: 1) Government-wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Financial Statements. This report also contains supplemental information in addition to the Basic Financial Statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the CRC's finances, in a manner similar to a private-sector

Coastal Regional Commission – Comprehensive Annual Financial Report

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2011

business. These statements provide information about the activities of the CRC as a whole and present a longer-term view of the CRC's finances.

The *statement of net assets* (on page 24) presents information on all of the CRC's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the CRC is improving or deteriorating.

The *statement of activities* (on page 25) presents information showing how the CRC's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned, but unused vacation leave).

GASB 34 prescribes that activities be classified in two general categories: "governmental" and "business-type". Most of the CRC's basic services, including the administration of direct federal grants, state administered grants and contracts and local contracts and programs qualify as *governmental activities* and are so classified in the *statement of net assets* and the *statement of activities*. Local (member) government dues and federal and state grants finance most of these activities.

The *government-wide financial statements* include not only the CRC itself, but also a legally separate entity – the Coastal Area District Development Authority, Inc. (CADDA) as a *discreetly presented component unit* in the Basic Financial Statements. Although legally separate, this *component unit* is important because the CRC maintains control by means of appointments/approval to the governing boards of this organization and is required by the state to report it as a component unit. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The Notes to the Financial Statements provide information regarding CADDA beginning on page 49.

Fund financial statements. The governmental fund financial statements begin on page 26. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the CRC's operations in more detail than the government-wide statements by providing information about the CRC's most significant funds.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The "Uniform Accounting and Financial Management Manual for Georgia's Regional Development Centers" establishes the fund structure of all CRC's in Georgia. In compliance with this manual, the CRC reports two kinds of funds – governmental and proprietary.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, government fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

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Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2011

Most of the CRC's basic services are reported in governmental funds. The governmental fund statements provide a detailed short-term view of the CRC's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the CRC's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. Reconciliations are on pages 27 and 29, respectively.

The Council adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Proprietary funds. *Internal service funds* are an accounting device used under the provisions of the United States Office of Management and Budget (OMB) Circular A-87, to accumulate and allocate costs internally among the CRC's various functions. The CRC uses internal service funds to account for fringe benefits, compensated absences and indirect costs. The activities maintained in the internal service fund are qualified "business-type" activities. However, in our case, the internal service fund asset and liability balances that are not eliminated in the statement of activities are reported in the governmental activities column. Although internal service funds are reported as proprietary funds, their activities (financing of goods and services for other funds of the CRC) are usually more governmental than business-type in nature.

The proprietary fund statements begin on page 30. The internal service fund balances included in the governmental activities are reported on pages 30-32. The CRC does not have any other business-type activities.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33-59 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplemental information* concerning the CRC's progress in funding its obligation to provide pension benefits to its employees. Required supplemental information can be found on pages 60-62 of this report.

Combining and individual fund statements and schedules are presented immediately following the required supplemental information on pensions. Combining and individual fund statements and schedules can be found on page 64 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The assets of the CRC exceeded its liabilities at the close of the fiscal year, June 30, 2011, by \$4,204,336.

Coastal Regional Commission – Comprehensive Annual Financial Report

**Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2011**

Our analysis, on the following pages, focuses on the net assets (Table 1) and changes in net assets (Table 2) of the CRC’s governmental activities.

**Table 1
COASTAL REGIONAL COMMISSION
Net Assets
(000’s omitted)**

	<u>Governmental Activities</u>		<u>Total Primary Government</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Assets:				
Current assets	\$ 4,294	\$ 2,488	\$ 4,294	\$ 2,488
Capital assets - net	<u>2,839</u>	<u>1,549</u>	<u>2,839</u>	<u>1,549</u>
Total assets	<u>7,133</u>	<u>4,037</u>	<u>7,133</u>	<u>4,037</u>
Liabilities:				
Other liabilities	2,886	1,505	2,886	1,505
Long-term liabilities	<u>43</u>	<u>36</u>	<u>43</u>	<u>36</u>
Total liabilities	<u>2,929</u>	<u>1,541</u>	<u>2,929</u>	<u>1,541</u>
Net assets:				
Invested in capital assets	2,839	1,549	2,839	1,549
Unrestricted	<u>1,366</u>	<u>947</u>	<u>1,366</u>	<u>947</u>
Total net assets	<u>\$ 4,204</u>	<u>\$ 2,496</u>	<u>\$ 4,204</u>	<u>\$ 2,496</u>

Net assets. The CRC’s total net assets (governmental activities) were \$4,204,336 as of June 30, 2011. Unrestricted net assets—the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements—were \$1,365,635 at the end of this fiscal year.

A significant portion of the CRC’s net assets (approximately 68%) reflects its investment in capital assets such as land, buildings, equipment and vehicles less any debt used to acquire those assets that remains outstanding. The CRC uses these capital assets to provide services to its member governments; therefore, these assets are not available for future spending. In accordance with generally accepted accounting principles, a CRC’s investment in capital assets is reported net of related debt. The resources needed to repay any debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. At June 30, 2011 and 2010, the CRC did not have any debt outstanding related to capital assets.

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**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2011**

**Table 2
COASTAL REGIONAL COMMISSION
Changes in Net Assets
(000's omitted)**

	<u>Governmental</u> <u>Activities</u>		<u>Total Primary</u> <u>Government</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
<u>Revenues</u>				
Program revenues:				
Charges for services	\$ 102	\$ 16	\$ 102	\$ 16
Operating grants	12,828	9,923	12,828	9,923
Capital grants	1,795	1,172	1,795	1,172
General revenues:				
Local government dues	632	632	632	632
Investment earnings	16	23	16	23
Miscellaneous	130	105	130	105
Total general & program revenues	<u>15,503</u>	<u>11,871</u>	<u>15,503</u>	<u>11,871</u>
<u>Program Expense</u>				
General government	767	284	767	284
Direct federal grants	2,567	880	2,567	880
State adm. grants	10,141	9,330	10,141	9,330
Local programs	318	242	318	242
Total program expenses	<u>13,794</u>	<u>10,737</u>	<u>13,794</u>	<u>10,737</u>
Change in net assets (deficit)	<u>\$ 1,709</u>	<u>\$ 1,134</u>	<u>\$ 1,709</u>	<u>\$ 1,134</u>

Change in net assets. The CRC's combined net assets increased \$1,708,855 from a year ago- from \$2,495,481 to \$4,204,336. This increase is largely attributable to the acquisition of capital assets for the coordinated transportation program. It is also a result of management's efforts to reduce costs and meet the requirements of maintaining the unrestricted net assets in a range of not less than five percent (5%) and not to exceed ten percent (10%) of the total budgeted gross revenues for that fiscal year (including operating as well as pass-through funds). The unrestricted net assets as of June 30, 2011 were 7.84% of the total budgeted revenues for FY 2011.

Approximately 95% of the CRC's total revenue was provided by operating grants and the remaining 5% by a combination of local government dues, investment income and other revenues in fiscal year 2011, compared to 94% and 6%, respectively, for fiscal year 2010.

The major revenue reported in the General Fund is received from local governmental units within the CRC's region. Georgia law empowers the Council to establish dues for member governments using

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**Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2011**

population data provided by the Georgia Department of Community Affairs. The current dues structure approved by the Council assesses the member governments at a rate of \$1.00 per capita. The total amounts assessed to the member local governments for the years ended June 30, 2011 and 2010 were \$631,721 and \$631,721, respectively.

The CRC’s major expenses, at 74% of the combined total for fiscal 2011, are clearly in the area of state administered programs. This compares to 87% in fiscal 2010. These programs are funded by grants and contracts that are awarded to the CRC by agencies of the State of Georgia. These grants and contracts may include federal funds which are being passed-through the state to the CRC. The CRC also receives funding directly from federal agencies and, additionally, may contract with its member governments. These program expenses as a percentage of total program expenses for fiscal 2011 and 2010 were as follows:

	<u>2011</u>	<u>2010</u>
State Administered	74%	87%
General Government	5%	3%
Direct Federal Programs	19%	8%
Local Programs	2%	2%
TOTAL	<u>100%</u>	<u>100%</u>

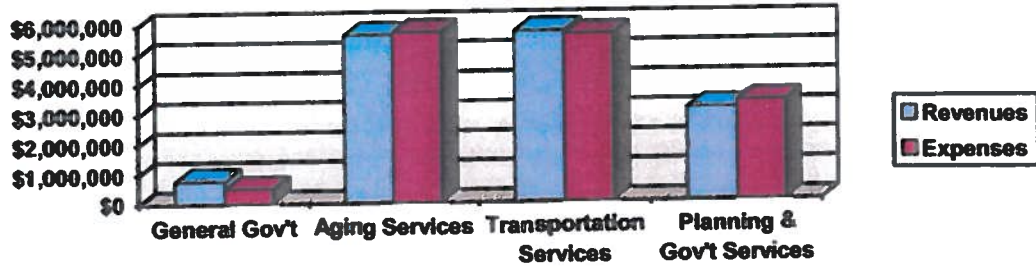
Depreciation expense of \$629,685 and \$232,742 was charged to the general government function of governmental activities for fiscal years ended June 30, 2011 and 2010, respectively.

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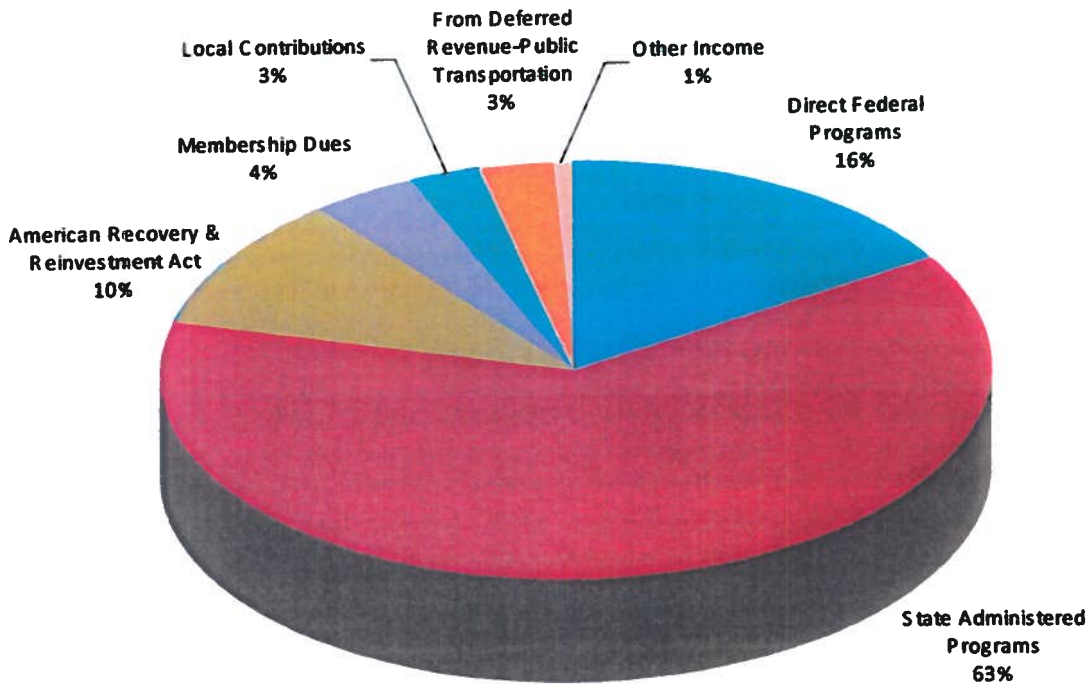
**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2011**

The following charts display program revenues and expenses by function and revenues by source for governmental activities:

Program Revenues & Expenses - Governmental Activities



Revenues by Source - Governmental Activities



Coastal Regional Commission – Comprehensive Annual Financial Report

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2011

Financial Analysis of the CRC's Funds

As noted earlier, the CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The objective of the CRC's governmental funds is to provide information on near-term activity and balances of spendable resources. Such information is useful in assessing the CRC's financial requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The fund balance at the close of the fiscal year should be large enough to provide adequate financial resources to cover general government operations for the next fiscal year.

The CRC ended fiscal year 2011 with a balance of \$1,423,349 in its governmental funds, \$1,028,588 of which was unassigned. The remaining fund balance was reported as follows: \$89,898 Nonspendable, and \$304,863 Assigned.

Major Funds:

General Fund. The General Fund is the operating fund of the CRC. At the end of the current fiscal year, the fund balance was \$1,193,220 of which \$1,028,588 was unassigned and available for spending in the coming year. As a measure of liquidity, it may be useful to compare the unassigned fund balance to total expenditures for the General Fund and transfers out to other funds. This amount was \$523,498 for the fiscal year ended June 30, 2011. The unassigned General Fund balance represents 196.5% of that total for 2011 and could, therefore, fund approximately 196.5% of one year's normal budgeted appropriations.

The fund balance in the General Fund increased by \$244,533 (26%) during FY 2011. As noted earlier, this is the result of management's efforts to reduce costs and meet the requirements of maintaining the unassigned fund balance. Additional information about the General Fund can be found on page 60.

The Special Revenue Fund. The Special Revenue Fund of the CRC accounts for the proceeds of specific revenue sources that are legally restricted for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the Special Revenue Fund. At the end of the current fiscal year, the fund balance in the Special Revenue fund was \$230,129, an increase of \$183,938. Additional information on the Special Revenue Fund can be found on page 61.

Proprietary Funds. The CRC does not report any major enterprise funds. The only proprietary fund type used by the CRC is an internal service fund. This fund accounts for employee benefits and indirect costs in accordance with its cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the Special Revenue Fund. These reimbursements from the Special Revenue Fund are recognized as revenue in the internal service fund as cost recoveries. More detailed information about the CRC's proprietary funds can be found beginning on pages 30-32.

General Fund Budgetary Highlights

The legal level of control (the level at which expenditures may not legally exceed appropriations) is at the agency-wide functional expense level. The most significant budget is that of the Special Revenue Fund. The Council amends this budget and the General Fund budget throughout the fiscal year, as required.

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Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2011

Variations between the original and final budget amounts were as a result of changes in funding from grantor agencies and projected usage of total funding.

The CRC's original budget for the General Fund projected an excess in revenues over expenditures of \$141,666. The amended budget anticipated an excess of revenues over expenditures of \$131,000. The actual was an excess in revenues over expenditures of \$244,533. Actual expenditures were \$61,724 more than the amended budget.

The original and amended budgets for the CRC's Special Revenue Fund did not project any excess of revenues over expenditures. The actual revenues and expenditures on the budgetary basis resulted in an excess of revenues of \$183,938.

Capital Asset and Debt Administration

Capital Assets. The CRC's investment in capital assets for its governmental and business-type activities as of June 30, 2011 amounts to \$2,838,700, net of accumulated depreciation of \$1,457,249. The comparable balances for June 30, 2010 were \$1,548,706 and \$939,837, respectively. This investment in capital assets includes land, buildings and building improvements, equipment, and vehicles.

The CRC does not own any infrastructure assets such as roads, bridges, curbs, gutters, storm drains, and so forth.

The CRC acquired new capital assets of \$1,924,635, during fiscal year 2011. The acquisition of new public transit vehicles accounts for 95% of new assets for FY2011. This increase was offset by depreciation expense for the period of \$629,685. Additional information on Capital Assets can be found in Note 4 of the Notes to Financial Statements, beginning on page 43.

Long-term Debt. As of June 30, 2011 and 2010, the CRC did not have any long-term debt outstanding. The Council sets rigorous standards for sound financial management of the CRC, continually reviewing the needs of the CRC with the costs of providing for those needs and the various sources of funding available.

Economic Factors and Next Year's Budgets and Rates

The Council annually adopt a balanced budget, set the dues to provide general revenues to cover the costs of all CRC programs that are not covered by specific program revenues (grants and contracts), maintain an adequate unreserved General Fund balance, and adopt such financial policies as deemed necessary to enhance their ability to maintain a safe and sound financial structure for the CRC.

The CRC's Council considered many factors when setting the fiscal year 2012 budget, including, but not limited to, dues from member governments and grants and contracts anticipated to administer its programs. The general state of the economy is a significant component in establishing the annual budget. Due to the reduction in funding and the uncertainty of more reductions in the future, the Council voted to not give cost of living increases, but did approve up to 3% for performance increases in salary for its employees for FY 2012.

The current state of the economy will undoubtedly bring reductions in funding for FY 2012. For FY 2011, the CRC received 73% of its revenue from federal sources, either directly or passed through the

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**Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2011**

state. The CRC will monitor closely the outcomes of the federal budget process and adjust as necessary to balance the budget.

It is the desire of the Council to provide the highest level of service at the most economical cost to its member governments. The CRC actively participates in regional planning with State and Federal agencies, and counties and municipalities within the CRC to maximize services to the region’s citizens and to provide those services as economically reasonable as possible.

Request for Information

This financial report is designed to provide the Council, the member governments, the region’s citizens, and federal and state agencies with a general overview of the CRC’s finances and to demonstrate the CRC’s accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 127 F Street, Brunswick, Georgia 31520.





BASIC FINANCIAL STATEMENTS



GOVERNMENT-WIDE FINANCIAL
STATEMENTS

COASTAL REGIONAL COMMISSION

Statement of Net Assets June 30, 2011

ASSETS	Primary Government		Coastal Area District Development Authority, Inc.
	Governmental - Type Activities	Total	
	Cash and cash equivalents	\$ 659,011	
Investments	218,321	218,321	-
Receivables, net	3,327,203	3,327,203	10,714,542
Prepaid items	89,898	89,898	11,011
Capital assets, net of depreciation	2,838,699	2,838,699	78,287
Land	1	1	-
Other assets	-	-	284,192
Total Assets	7,133,134	7,133,134	15,008,057
LIABILITIES			
Accounts payable	2,834,193	2,834,193	-
Accrued liabilities	18,612	18,612	53,980
Unearned revenue	18,280	18,280	-
Noncurrent liabilities:			
Due within one year	14,428	14,428	70,874
Due in more than one year	43,285	43,285	986,470
Total Liabilities	2,928,798	2,928,798	1,111,324
Net Assets			
Invested in Capital Assets	2,838,700	2,838,700	78,287
Restricted			
Revolving Loan Fund	-	-	12,523,671
Intermediary Relending Program	-	-	385,146
Internal Service Fund	-	-	141,713
Unrestricted	1,365,636	1,365,636	767,916
Total	\$ 4,204,336	\$ 4,204,337	\$ 13,896,733

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Statement of Activities
Fiscal Year Ended June 30, 2011**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Total	Component Unit
Primary government:							
Governmental activities:							
General government	\$ 767,425	\$ -	\$ -	\$ 211,561	\$ (555,864)	\$ (555,864)	\$ -
Direct federal programs	2,566,890	-	2,485,343	-	(81,546)	(81,546)	-
State administered programs	10,141,447	-	10,343,005	1,583,079	1,784,638	1,784,638	-
Local programs	318,422	102,409	-	-	(216,013)	(216,013)	-
Total governmental activities	<u>13,794,183</u>	<u>102,409</u>	<u>12,828,349</u>	<u>1,794,640</u>	<u>931,214</u>	<u>931,214</u>	<u>-</u>
Total primary government	\$ 13,794,183	\$ 102,409	\$ 12,828,349	\$ 1,794,640	931,214	931,214	-
Component unit:							
Coastal Area District Development Authority, Inc.	\$ 1,685,587	\$ 1,106,219	\$ 358,771	\$ -	-	-	(220,597)
Total component unit	\$ 1,685,587	\$ 1,106,219	\$ 358,771	\$ -	-	-	(220,597)
General revenues:							
Local government dues					631,721	631,721	-
Investment income, net					16,244	16,244	21,459
Miscellaneous					129,675	129,675	20,559
Total general revenues					<u>777,641</u>	<u>777,641</u>	<u>42,018</u>
Change in net assets					1,708,855	1,708,855	(178,579)
Net assets - beginning					<u>2,495,481</u>	<u>2,495,481</u>	<u>14,075,312</u>
Net assets - ending					<u>\$ 4,204,336</u>	<u>\$ 4,204,336</u>	<u>\$ 13,896,733</u>

The accompanying notes are an integral part of these financial statements.



FUND FINANCIAL STATEMENTS

COASTAL REGIONAL COMMISSION

Balance Sheet - Governmental Funds June 30, 2011

ASSETS	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
Cash	\$ 659,012	\$ -	\$ 659,012
Investments	218,322	-	218,322
Receivables:			
Federal grants	-	2,636,256	2,636,256
State grants	-	589,454	589,454
Local funding, net	21,292	80,200	101,492
Due from other funds	217,950	-	217,950
Prepaid items	89,898	-	89,898
Total Assets	<u>\$ 1,206,474</u>	<u>\$ 3,305,911</u>	<u>\$ 4,512,384</u>
 LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable and accrued expenses	\$ 13,254	\$ 2,804,360	\$ 2,817,614
Deferred Revenue	-	18,280	18,280
Due to other funds	-	253,141	253,141
Total Liabilities	<u>13,254</u>	<u>3,075,782</u>	<u>3,089,035</u>
 Fund Balances			
Fund Balance:			
Nonspendable	89,898	-	89,898
Assigned	74,734	230,129	304,863
Unassigned	1,028,588	-	1,028,588
Total Fund Balances	<u>1,193,220</u>	<u>230,129</u>	<u>1,423,349</u>
TOTAL LIABILITIES AND FUND BALANCE:	<u>\$ 1,206,474</u>	<u>\$ 3,305,911</u>	<u>\$ 4,512,384</u>

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
June 30, 2011**

Total fund balances for governmental funds \$ 1,423,349

Total net assets reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	\$	1	
Buildings and improvements, net of \$533,047 accumulated depreciation		388,750	
Equipment, net of \$94,704 accumulated depreciation		100,281	
Vehicles, net of \$108,527 accumulated depreciation		94,434	
Coastal Regional Coaches, net of \$714,937 accumulated depreciation		2,218,509	
Furniture & Fixtures, net of \$6034 accumulated depreciation		<u>36,725</u>	2,838,700

Long-term liabilities applicable to the CRC's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Compensated absences are not accrued in governmental funds. The amount payable for compensated absences at June 30, 2011 was:

(57,713)

Total net assets of governmental activities

\$ 4,204,336

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds
Fiscal Year Ended June 30, 2011**

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
Revenues			
Local government dues	\$ 631,721	\$ -	\$ 631,721
Grants and contracts:			
Federal	-	11,160,745	11,160,745
State	-	2,496,858	2,496,858
Other revenues:			
Investment income, net	16,244	-	16,244
Contributions/Local	-	220,402	220,402
In-kind Revenues	-	220,247	220,247
Other Income	129,675	415,585	545,260
Total Revenues	<u>777,641</u>	<u>14,513,837</u>	<u>15,291,477</u>
Expenditures			
Direct			
Current operating			
Personal services	-	1,673,573	1,673,573
Operating expenditures	123,174	10,555,449	10,678,623
Capital outlay	-	1,713,074	1,713,074
Total Direct Expenditures	<u>123,174</u>	<u>13,942,096</u>	<u>14,065,270</u>
Indirect cost			
Cost allocation plan	-	797,736	797,736
Total Expenditures	<u>123,174</u>	<u>14,739,832</u>	<u>14,863,006</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>654,466</u>	<u>(225,995)</u>	<u>428,471</u>
Other Financing Sources (Uses)			
Transfers in	32,075	442,008	474,084
Transfers out	<u>(442,008)</u>	<u>(32,075)</u>	<u>(474,084)</u>
Total Other Financing Sources (Uses)	<u>(409,933)</u>	<u>409,933</u>	<u>-</u>
Net Change in Fund Balance	244,533	183,938	428,471
Fund Balance - Beginning of Year	<u>948,687</u>	<u>46,191</u>	<u>994,878</u>
Fund Balance - End of Year	<u>\$ 1,193,220</u>	<u>\$ 230,129</u>	<u>\$ 1,423,349</u>

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
Fiscal Year Ended June 30, 2011**

Total net change in fund balances - governmental funds \$ 428,471

Amounts reported for governmental activities in the
statement of activities are different because:

Capital outlays are reported in governmental funds as
expenditures. However, in the statement of activities,
the cost of those assets is allocated over their estimated
useful lives as depreciation expense. This is the amount
by which capital outlays (\$1,919,679) exceeded
depreciation expense (\$629,685) in the period. 1,289,994

In the statement of activities, certain operating
expenses - compensated absences (annual leave) - are
measured by the amounts earned during the year. In
the governmental funds, however, expenditures for
these items are measured by the amount of financial
resources used (essentially, the amounts paid). This
year, annual leave earned was more than the amount used
by \$9,609. (9,609)

Change in net assets of governmental activities \$ 1,708,855

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Statement of Net Assets
Proprietary Funds
June 30, 2011**

	<u>Governmental Activities</u>	<u>Internal Service</u>
Assets		
Current Assets:		
Due from other funds	\$ 35,191	
Total current assets	<u>35,191</u>	
 Total Assets		<u>35,191</u>
 Liabilities		
Current liabilities:		
Accounts payable		35,191
Total current liabilities		<u>35,191</u>
 Total Liabilities		<u>35,191</u>
 Net Assets		-
Unrestricted		<u>-</u>
 Total Net Assets		<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
Fiscal Year Ended June 30, 2011**

	<u>Activities</u>
	<u>Internal Service Fund</u>
Operating Revenues	
RT & FB Recoveries	\$ 688,166
Indirect cost recovery	797,736
Total Operating Revenues	<u>1,485,902</u>
Operating Expenses	
RT & FB Pool:	
Annual leave taken	83,468
Emergency leave, military leave and jury duty	2,817
Holiday leave	80,064
Sick leave	49,555
Employer FICA	129,659
Pension	146,533
Health Insurance	153,750
Dental Insurance	8,571
Long-term disability insurance	10,214
Workers compensation and unemployment	23,535
Total RT & FB Costs	<u>688,166</u>
Indirect Cost	
Compensation	377,288
Fringe benefits	169,425
Automatic data processing	6,950
Travel	19,338
Building Operations	51,612
Communications	29,809
Postage and Freight	2,169
Personnel Administration	158
Memberships, subscriptions & professional activities	26,996
Audit and Accounting	30,200
Printing and Reproduction	3,645
Materials and supplies	11,206
Equipment lease and purchase	26,385
Maintenance and repair	11,371
Depreciation	28,982
Miscellaneous	2,203
Total indirect cost pool	<u>797,736</u>
Change in net assets	-
Net Assets - Beginning of Year	-
Net Assets - End of Year	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Statement of Cash Flows
Proprietary Funds
Fiscal Year Ended June 30, 2011**

	<u>Governmental Activities</u>	<u>Internal Service Fund</u>
Cash Flows from Operating Activities		
Cash received from users	\$ 1,485,902	
Cash payments to and for employees	(1,065,454)	
Cash payments to suppliers for goods and services	<u>(420,449)</u>	
Net Cash Provided by Operating Activities	<u>-</u>	
Cash & Cash Equivalents - Beginning of Year	<u>-</u>	
Cash & Cash Equivalents - End of Year	<u>\$ -</u>	
Reconciliation of Net Income with Cash Received from Operating Activities		
Net income	\$ -	
Add items not requiring cash outlay		18,503
Increase (decrease) in accounts payable		<u>(18,503)</u>
(Increase) decrease in due from other funds		<u>\$ -</u>
Net Cash Provided by Operating Activities		<u>-</u>

The accompanying notes are an integral part of these financial statements.



NOTES TO THE FINANCIAL STATEMENTS

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Notes to the Financial Statements For the Fiscal Year Ended June 30, 2011

The accounting methods adopted by Coastal Regional Commission conform to generally accepted accounting principles as applied to governmental entities. The following Notes to Financial Statements are an integral part of Coastal Regional Commission's financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The Coastal Regional Commission (the "CRC") began operations in 1964 as the then Coastal Area Planning and Development Commission. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for the succession, effective July 1, 1989. The OCGA Sections 50-8-30 through 50-8-67 outline the responsibilities and authority of regional commissions, of which there are twelve in Georgia. The CRC services 10 counties and 35 cities, providing local and regional comprehensive planning services as well as specialized planning services in transportation, water resources, and historic preservation. It also serves as the Economic Development District for Coastal Georgia, and as the Area Agency on Aging for nine of the ten counties in the region (excluding Screven). County members of the CRC are Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh and Screven. Municipal members are Pembroke, Richmond Hill, Statesboro, Brooklet, Portal, Register, Kingsland, St. Marys, Woodbine, Bloomingdale, Garden City, Pooler, Port Wentworth, Savannah, Thunderbolt, Tybee Island, Guyton, Rincon, Springfield, Brunswick, Allenhurst, Flemington, Gumbranch, Hinesville, Midway, Riceboro, Walthourville, Ludowici, Darien, Sylvania, Hiltonia, Oliver, Newington, and Rocky Ford.

The Coastal Regional Commission, effective July 1, 2009, succeeds the Coastal Georgia Regional Development Center. Changes to the Official Code of Georgia Annotated (O.C.G.A.) Section 50-8-31 et al, provided for this succession. Pursuant to O.C.G.A. Section 50-8-41, all contractual obligations, obligations to employees, other duties, rights and benefits of the Coastal Georgia Regional Development Center shall automatically become duties, obligations, rights and benefits of the Coastal Regional Commission.

The Governmental Accounting Standards Board (GASB) defines the reporting entity as (a) the primary government; (b) organizations for which the primary government is financially accountable; and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The financial statements of the reporting entity include those of the CRC (the primary government) and its component unit, Coastal Area District Development Authority, Inc. (CADD), based upon criteria (b), above. As prescribed in Governmental Accounting Standards No. 14, "The Financial Reporting Entity", the financial statements of CADD have been included as a discretely presented component unit to emphasize that it is a separate legal entity from the CRC. The component unit column in the basic financial statements includes the financial data for CADD as reflected in its most recent audited financial statements.

Coastal Area District Development Authority, Inc. acts as a loan administration agent for the Small Business Administration. It also administers revolving loan funds for Economic Development Administration and Rural Development. Complete financial statements of CADD

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Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011

may be obtained directly from its administrative office at 501 Gloucester Street, Suite 201, Brunswick, Georgia 31520.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Pursuant to GASB Statement No. 34, the CRC reporting model consists of the following:

Government-wide Statements: The statement of net assets and the statement of activities display information about the primary government (the CRC) and its component unit. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through local government dues, revenues from federal and state grantor agencies, and contracts with member governments. Business-type activities of the CRC consist of internal service fund transactions which bill the governmental activities for fringe benefit and indirect costs incurred. Internal service fund activity has been eliminated to remove the “doubling-up” effect. Internal service fund asset and liability balances not eliminated in the statement of activities are reported in the governmental activities column.

The statement of activities presents a comparison between direct expenses and program revenues for the different functions and/or programs of the CRC’s governmental activities (general government, direct federal programs, state administrated programs, and local programs). Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all local government dues, investment income, and miscellaneous revenues, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the CRC’s funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The CRC reports the following major governmental funds:

General Fund. The general fund of the CRC accounts for all financial resources except those required to be accounted for in another fund. Specifically, the general fund will account for all activity not associated with a grant and /or contract. Non-contractual services performed by the CRC for a local government may be accounted for in the general fund. Dues from member governments are accounted for in the general fund. Any portion of member dues used as matching funds for grant and contracts are transferred to the special revenue fund. Likewise, any

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Notes to the Financial Statements For the Fiscal Year Ended June 30, 2011

member dues needed to cover indirect costs that are not recovered from revenues earned from grants and contracts are transferred to the internal service fund. The general fund also accounts for any activity of the CRC that is not allowable for reimbursement under a grant or contractual agreement.

Special Revenue Fund. The special revenue fund of the CRC accounts for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the special revenue fund.

The CRC does not report any major enterprise funds.

The CRC reports the following fund types:

Internal Service Fund. This fund accounts for employee benefits and indirect costs in accordance with the CRC's cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the special revenue fund. These reimbursements from the special revenue fund are recognized as revenue in the internal service fund as cost recoveries. Operating expenses for the internal service fund include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Measurement Focus, Basis of Accounting

Government-wide and Proprietary Fund Financial Statements. The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the CRC gives (or receives) value without directly receiving (or giving) equal value in exchange, include donations.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The CRC considers all revenues reported in the governmental funds to be available if the revenues are collected within 90 days of the end of the current fiscal year. Dues from member county and municipal governments and the earned portion of grants and contracts are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the CRC funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the CRC's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

All governmental and business-type activities and enterprise funds of the CRC follow private-sector standards of accounting and financial reporting issued on or before November 30, 1989, unless those pronouncements conflict with GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The CRC has elected not to follow subsequent private-sector guidance.

When both restricted and unrestricted resources are available for use, it is the CRC's policy to use restricted resources first, and then unrestricted resources as they are needed.

C. Assets, Liabilities, and Equity

Cash and Cash Equivalents

For the purposes of the Statement of Cash Flows, the CRC considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Deposits and Investments

Investments are reported at fair market value using published market prices. Cash deposits are reported at carrying amounts.

Receivables and Accounts Payable

Dues from member governments are recognized as receivables and revenue (net of estimated uncollectible amounts) quarterly as assessments are billed. Receivables and revenues (net of estimated uncollectible amounts) from government-mandated or voluntary non-exchange transactions (grants and contracts) are recognized when all applicable eligibility requirements, including time requirements, are met. Resources received by the CRC before the eligibility requirements are met are recorded as deferred revenues. The CRC also recognizes liabilities and expenses to sub recipients related to grant programs and contractual relationships when the sub recipients meet all eligibility and time requirements.

Prepaid Items

Payments made to vendors for services that will benefit subsequent periods are recorded as prepaid items in the government-wide financial statements. The general fund records prepaid items using the consumption method.

Capital Assets

Capital assets, which include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, computers, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond one year are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the

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Notes to the Financial Statements For the Fiscal Year Ended June 30, 2011

asset or materially extend assets' lives are not capitalized. The CRC capitalizes all capital assets, as defined above, with a cost in excess of \$5,000.

Major outlays for constructed capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction phase of capital assets, net of related interest earned, is included as part of the capitalized value of the assets constructed. There were no constructed projects with capitalized interest for the year ended June 30, 2011.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings / Improvements	10 – 50 Years
Equipment	5 – 10 Years
Furniture & Fixtures	10 – 20 Years
Vehicles	5 – 6 Years

Depreciation is reported in the government-wide statement of activities.

Under GASB Statement 34, the CRC is required to capitalize infrastructure projects completed during the year, and to retroactively capitalize all major general infrastructure assets that were acquired in fiscal years ended after June 30, 1980 for its fiscal year ending June 30, 2008. Because the CRC does not engage directly in infrastructure projects, no capitalization under these provisions is required.

Compensated Absences

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of OMB Circular A-87. The compensated absences and employee benefits are recorded in the internal service fund, pooled and allocated to the general fund and the special revenue fund based on the ratio that each fund's total personnel compensation bears to total allocable compensation. Allocations are made monthly based on costs incurred for the month. Accordingly, allocation percentages of the various special revenue funds may vary. Recoveries of these costs are transferred to the internal service fund and are recognized as operating revenue.

Employees are awarded ten days per year of vacation leave (fifteen days and twenty days per year after continuous service of five years and ten years, respectively). No more than forty-five days of vacation may be carried over into the next calendar. In the event that an employee terminates employment, the employee is compensated for the accumulated leave not taken. The liability for compensated absences reported in the government-wide statements consists of unpaid vacation leave. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance:

- **Nonspendable** – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- **Restricted** – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed** – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. The Council approves committed resources through a motion and vote during the voting session of Council meetings.
- **Assigned** – amounts that are constrained by the Council’s intent to be used for specific purposes, but are neither restricted nor committed. The intent is expressed by the Council.
- **Unassigned** – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the Commission’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the Commission’s policy to use fund balance in the following order:

- **Committed**
- **Assigned**
- **Unassigned**

The by-laws of the Commission require at a minimum 5%-10% minimum fund balance policy of the annual budget.

The following is a summary of the fund balance classifications as of June 30, 2011:

Fund Balances	General Fund	Special Revenue Fund	Total
Nonspendable:			
Prepays	\$ 89,898	\$ -	\$ 89,898
Assigned for:			
Coastal Georgia Books	74,734	-	74,734
Coordinated Transportation	-	91,805	91,805
Comprehensive Planning	-	129,107	129,107
EB-5	-	9,217	9,217
Unassigned	1,028,588	-	1,028,588
Total fund balances	\$ 1,193,220	\$ 230,129	\$ 1,423,349

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

D. Budget and Budgetary Accounting

An annual operating budget is prepared and legally adopted for the General and Special Revenue Fund. Legal provisions govern the budgetary process. The CRC follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Executive Director submits to the Council a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. The budget is formally adopted on an agency-wide, functional expense level, which is the legal level of budgetary control.
- The budget so adopted may be revised during the year only by formal action of the Council in a regular meeting. The Council will make any changes necessary to adopt the budget.
- Annual budgets are adopted on a basis consistent with generally accepted accounting principals for the general and special revenue funds.
- Budgeted amounts, as presented in the accompanying financial statements, are as originally adopted and as amended by the Council. Unobligated appropriations in the annual operating budget lapse at fiscal year end.

E. Compensated Absences and Employee Benefits Rate\Long-Term Debt

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of United States Office of Management and Budget (OMB) Circular A-87. The compensated absences and employee benefits are recognized in the internal service fund and accumulated in an employee benefit pool. The compensated absences are identified in the internal service fund as released time (identifying these costs as time the employee is released from work). These costs are pooled with other paid benefits (fringe benefits) to be shared by all programs and not directly charged to a particular program.

Total compensated absences and employee benefits incurred by the CRC for the fiscal year ended June 30, 2011 totaled \$688,166. These costs were recognized in the internal service fund. Released time and fringe benefit allocations are recorded in the special revenue fund (at actual costs) each month. Recoveries of these costs are recognized as revenue in the internal service fund. The CRC's released time and fringe benefit rate for the fiscal year ended June 30, 2011 was 44.92%. The allocation base used is chargeable salaries, which were \$1,532,120 for the fiscal year ended June 30, 2011.

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

Accrued compensated absences activity for the year ended June 30, 2011 was as follows:

	<u>Balance</u>			<u>Balance</u>	<u>Due</u>
	<u>06/30/10</u>	<u>Increases</u>	<u>Decreases</u>	<u>06/30/11</u>	<u>Within</u>
					<u>One Year</u>
Governmental Activities					
Accrued compensated absences	\$ 48,103	\$ 83,468	\$ 73,858	\$ 57,713	\$ 14,428
Total - governmental activities	<u>\$ 48,103</u>	<u>\$ 83,468</u>	<u>\$ 73,858</u>	<u>\$ 57,713</u>	<u>\$ 14,428</u>

Liabilities related to compensated absences are liquidated with resources from the CRC's Special Revenue Fund.

F. Indirect Cost Rates

Central support costs are recorded in the internal service fund as indirect costs in the CRC's accounting system and recovered from costs that are defined by OMB Circular A-87, Attachment A, as costs "(a) incurred for a common or joint purpose benefiting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefited, without effort disproportionate to the results achieved." Pursuant to OMB Circular A-87, the U.S. Department of Commerce (DOC) is designated as the cognizant agency for the federal government with responsibility for negotiation, approval and audit of the CRC's central support services cost allocation plan. The DOC notified the Commission in 2003 that OMB Circular A-87 did not require the commission to submit its indirect cost plan, but that the plan must be prepared, retained and subject to audit.

During budget preparation, the CRC's prepares an indirect cost allocation plan that computes a fixed rate for indirect costs (including indirect salaries and fringe benefits related to indirect salaries) of total direct salaries and fringe benefits related to those direct salaries. Allocations are made monthly based on actual indirect costs incurred for the month. Accordingly, allocation percentages of the various special revenue funds may vary from month to month. Recoveries of these costs are recognized as revenue in the internal service fund.

The budgeted indirect cost allocation rate for the fiscal year ended June 30, 2011 was 46.71% and the actual rate was 47.67% of direct salaries and fringe benefits related to those direct salaries.

G. Risk Management

The CRC is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors and omissions. The CRC purchases commercial insurance for these types of risk. Insurance coverage by major categories of risk has not changed significantly from the prior year. Settlements in excess of coverage are expensed as incurred. There were no settlements in the last nine fiscal years.

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes. Accordingly, actual results may differ.

I. Subsequent Events

The CRC has evaluated events and transactions for potential recognition or disclosure in the financial statements through November 1, 2011, the date in which the financial statements were issued. The CRC has determined that there are no subsequent events to report or disclose.

NOTE 2 – DEPOSITS AND INVESTMENTS

A. Demand Deposits and Certificates of Deposits

The Official Code of Georgia requires that deposited funds be secured by the Federal Deposit Insurance Corporation (FDIC), pledged securities, or a combination of these methods. The fair value of pledged securities should equal or exceed 110 percent of the deposited public funds.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the CRC will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. All the CRC's deposits are covered by a combination of federal depository insurance and securities pledged by financial institutions as collateral to protect the deposits of the CRC as required under state law. Therefore, the CRC has no custodial credit risk.

The carrying amount of the CRC's deposits with financial institutions as of June 30, 2011 was \$658,911. The bank balance was \$740,095 on June 30, 2011. Of the bank balances, \$261,831 was covered by federal depository insurance, \$478,264 was collateralized in a pool of pledged securities, in the CRC's name, established and maintained by SunTrust Bank in accordance with Georgia Uniform Commercial Code Chapter 8, Title 45, Code Section 45-8-1.

B. Investments

The CRC has not adopted a formal investment policy. The CRC had the following investments and maturities as of June 30, 2011:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
Mutual stock funds	\$ 10,600	\$ 10,600			
Mutual bond fund	64,134	64,134	-	-	-
Annuity and other holdings	143,588	143,588*	-	-	-
Total	\$ 218,321	\$ 218,321	-	-	-

* The annuity has a maturity date of the earlier of the death of the annuitant, the date the annuity is annuitized or the surrender of the annuity for cash value by the Council.

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

Interest Rate Risk/Credit Risk - The CRC does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The CRC has no investment policy that would limit its investment choices other than approval by the Council.

Concentration of Credit Risk - The CRC places no limit on the amount the CRC may invest in any one issuer.

Included in investments is an annuity in the amount of \$143,588. A supplemental retirement plan for the prior Executive Director was approved by the Coastal Georgia Regional Development Center (CGRDC) Board of Directors on November 18, 1992. The plan was funded by a life insurance contract underwritten by Jefferson Pilot. The plan was a “split dollar” insurance arrangement. On September 11, 2003 the Internal Revenue Service released final regulations governing the tax treatment of “split-dollar” insurance arrangements. These regulations made this type of arrangement an unattractive form of fringe benefit to be provided by employers. Therefore, the Board of Directors terminated the “split dollar” life insurance contract and on March 10, 2004 purchased an annuity through Jackson National Life Insurance Company with the equity interest of the life insurance policy intended to supplement the retirement income of the prior Executive Director. The Board of Directors approved a deferred compensation agreement for the prior Executive Director to be funded by the above annuity. However, the deferred compensation agreement was never formally signed and executed. On May 10, 2006, the Board approved the transfer of funds to the DB Plan for the account of the prior Executive Director equal to the then current value of the annuity contract in partial satisfaction of his accrued prior service cost. This transfer was made from the unreserved fund balance on August 29, 2006, in the amount of \$125,607. The CRC owns all rights to the annuity contract, and the prior Executive Director signed a release of his rights to annuitize the contract.

NOTE 3 – FAIR VALUE MEASUREMENTS

The following table presents the CRC’s fair value hierarchy for the financial assets measured at fair value on a recurring basis:

	FAIR VALUE MEASUREMENTS AT REPORTING DATE USING	
	FAIR VALUE	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)
Investments	<u>\$ 218,321</u>	<u>\$ 218,321</u>

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

NOTE 4 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2011 was as follows:

	<u>Balances</u> <u>July 1, 2010</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2011</u>
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 1	\$ -	\$ -	\$ 1
Total capital assets not being depreciated	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
Capital assets being depreciated:				
Buildings	956,133	-	(34,336)	921,797
Automobiles	180,835	57,676	(35,550)	202,961
Public Transportation Vehicles	1,171,828	1,761,618	-	2,933,446
Equipment	165,119	77,209	(47,343)	194,985
Furniture & fixtures	14,627	28,132	-	42,759
Total capital assets being depreciated	<u>2,488,542</u>	<u>1,924,635</u>	<u>(117,229)</u>	<u>4,295,948</u>
Less Accumulated depreciation for:				
Buildings	524,112	41,554	(32,619)	533,047
Automobiles	124,494	19,583	(35,550)	108,527
Public Transportation Vehicles	158,912	556,025	-	714,937
Equipment	127,016	11,791	(44,103)	94,704
Furniture & fixtures	5,302	731	-	6,034
Total accumulated depreciation	<u>939,837</u>	<u>629,685</u>	<u>(112,272)</u>	<u>1,457,249</u>
Governmental activities capital assets being depreciated, net	<u>1,548,705</u>	<u>1,294,951</u>	<u>(4,957)</u>	<u>2,838,699</u>
Governmental activities capital assets, net	<u>\$ 1,548,706</u>	<u>\$ 1,294,951</u>	<u>\$ (4,957)</u>	<u>\$ 2,838,700</u>

Depreciation expense was charged to governmental functions as follows:

Governmental Depreciation:	
General Government	<u>\$ 629,685</u>
Total depreciation expense	<u>\$ 629,685</u>

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

NOTE 5 – INTERFUND BALANCES AND ACTIVITY

Balances Due to/from Other Funds

Transfers to/from Other Funds

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Governmental Funds		
General Fund	\$ 217,950	\$ -
Special Revenue Funds	-	253,141
Proprietary Funds		
Internal Service Fund	<u>35,191</u>	<u>-</u>
Totals	<u>\$ 253,141</u>	<u>\$ 253,141</u>

During the course of its operations, the Commission has numerous transactions between funds to finance operations and to provide services. To the extent that certain transactions between funds had not been paid or received as of June 30, 2011, balances of interfund amounts receivable or payable have been recorded. To the extent that these balances are between Governmental Funds, they have been eliminated on the statement of net assets.

	<u>Transfer In</u>		
	<u>MAJOR FUNDS</u>		
Transfer Out	<u>General Fund</u>	<u>Special Revenue</u>	<u>Total</u>
General Fund	\$ (442,008)	\$ (32,075)	\$ (474,083)
Special Revenue Funds	<u>32,075</u>	<u>442,008</u>	<u>474,083</u>
Totals	<u>\$ (409,933)</u>	<u>\$ 409,933</u>	<u>\$ -</u>

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

NOTE 6 – RECEIVABLES

Revenues from grants and contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the Statement of Net Assets represent the unpaid portion of qualifying expenditures. A detail of major fund receivables follows:

	<u>Billed</u>	<u>Unbilled</u>
Governmental Activities:		
Major Funds:		
General Fund:		
Member government dues	\$ 21,292	\$ -
Sub-total General Fund	<u>21,292</u>	<u>-</u>
Special Revenue Fund:		
Federal Grants and Contracts:		
DHR - Aging Programs	790,760	5,690
NCOA - Aging Programs	2,200	-
DHR - Transportation Programs	107,206	-
DOT Grants - Transportation	349,310	9,610
OEA - Planning Programs	1,321,029	385
EDA - Economic Development	14,917	-
DNR - Planning Programs	7,180	40
DOT Grants - Planning	27,929	-
Sub-total	<u>2,620,531</u>	<u>15,725</u>
State Grants and Contracts:		
DHR - Aging Programs	489,646	-
DOT Grants - Transportation	13,788	-
DCA - Planning Programs	86,020	-
Sub-total	<u>589,454</u>	<u>-</u>
Other Grants and Contracts:		
Local Contracts - Transportation Programs	61,597	-
Local Contracts - Aging Programs	55,450	-
Local Contracts - Planning Programs	3,609	-
Local Contracts - Other Revenue	306	-
Allowance for Doubtful Accounts	(40,762)	-
Sub-total	<u>80,200</u>	<u>-</u>
Sub-total Special Revenue Fund	<u>3,290,185</u>	<u>15,725</u>
Total Receivables	<u>\$ 3,311,477</u>	<u>\$ 15,725</u>

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Notes to the Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 7 – REGIONAL APPROPRIATIONS

The major revenue reported in the General Fund is received from local governmental units within the Coastal Georgia Region. Georgia law stipulates an annual local funding formula, under which the amounts recognized as revenue in the General Fund by the CRC from the local units of government are assessed to the member governments at a rate of \$1.00 per capita.

The total amount assessed to the member local governments for the year ended June 30, 2011 was \$631,721.

NOTE 8 – RETIREMENT PLANS

The CRC provides retirement benefits to eligible employees through three plans: a defined contribution plan, a 401(k) plan and a defined benefit plan.

Defined Contribution Pension Plan

The defined contribution plan includes both a defined employer contribution component and a 401(k) component. The name of the defined contribution plan is the Coastal Georgia Regional Development Center Retirement Plan (the “DC Plan”). The DC Plan was amended on January 1, 2003. Coastal Georgia Regional Development Center Employees’ Profit Sharing Plan and Coastal Georgia Regional Development Center 401(k) Plan were the original plan names. The DC Plan was further amended effective April 1, 2006 to: (a) provide that no future discretionary employer contributions would be made to the DC Plan; and (b) permit a one time trustee-to-trustee transfer of all or part of each participant’s account balances to the DB Plan for the purpose of purchasing service credit, as more fully discussed below. This amendment was effected to allow for the transition from the defined employer contribution component of the DC Plan to the DB Plan as the primary retirement benefit vehicle.

Participation in the defined contribution component of the DC Plan was automatic once an employee met the eligibility requirements. Participation in the 401(k) component was at the employee’s discretion once the eligibility requirements were met. An employee was eligible to participate in the DC Plan after the completion of one (1) year of service and after attaining age twenty-one (21). Completion of “Year of Service” at the end of twelve consecutive months of employment was contingent upon at least 1,000 hours of service.

Contributions to the defined contribution component have been “allocated” or divided among plan participants eligible to share in the contribution for the plan year. An employee’s share of the contribution depended upon the ratio of his compensation during the year to total compensation received by other eligible participants. Contributions were first allocated to an employee’s account in the same proportion that an employee’s compensation exceeds 25% of the Social Security Taxable Wage Base (also called “excess compensation”). However, the maximum amount which could be allocated to an employee in this first step is 4.3% of an employee’s “excess compensation” plus the employee’s compensation. If an unallocated portion of the defined contribution remains, it was allocated in the same proportion that each employee’s compensation bears to the total compensation of all participants. Compensation is defined as the total compensation paid to an employee that is subject to income tax and reported on an employee’s Form W-2. As discussed below, most employees requested a trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to the defined benefit plan. There remain a

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Notes to the Financial Statements For the Fiscal Year Ended June 30, 2011

few former employees, who we were unable to contact, that still have accrued benefits in the 401(k) component of the DC Plan. The market value of the 401(k) component as of June 30, 2011 was \$3,095.

The DC Plan is administered by Erskine & Associates, Pension Consultants & Administrators, 340 Eisenhower Drive, Suite 730, Savannah, GA 31406.

401(k) Plan

An employee is eligible to participate in the 401(k) plan, with respect to making salary reduction contributions and matching contributions once the employee has attained age 21 and completed three months of service. Employee contributions to the 401(k) plan may not exceed the dollar limitations set by law. Each year the CRC will match \$.50 for every dollar up to a maximum of 6% of an employee's salary. The employer and employee contributions to the 401(k) plan for the fiscal year ended June 30, 2011 were \$26,315 and \$67,299, respectively.

During fiscal year 2007, management and administration of the 401(k) plan were transferred to ICMA-RC Services, LLC, 777 North Capitol Street, NE, Washington, DC 2002-4240.

Agent Multiple-Employer Defined Benefit Retirement Plan

The Coastal Regional Commission Defined Benefit Plan (the "DB Plan") was established effective April 1, 2006 with the Georgia Municipal Employees Benefit System (GMEBS). The DB Plan, an agent multiple-employer plan, provides for retirement benefits of 2% of the participant's annual average ending compensation for every credited year of service. All full-time employees as of April 1, 2006 were eligible to participate immediately in the DB Plan. Individuals employed by the CRC after that date must satisfy a one-year waiting period to participate. Benefits accrued under the DB Plan vest 100% to the participants upon the completion of five years of total credited service. GMEBS provided an actuarial calculation of prior service costs under the DB Plan for existing employees as of April 1, 2006 so that they might "purchase" prior service credits. Employees had the option of requesting trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to make such purchases. Employees could either forfeit any excess prior service costs over their accrued DC Plan balances, or could provide alternative financing to purchase such service credits. For those employees with accrued benefits in the defined contribution component of the DC Plan exceeding the calculated prior service costs under the DB Plan, such excess was transferred to their 401(k) account.

Funding Policy

Employees make no contributions to the plan. Contributions to the DB Plan are made by the CRC based on the annual actuarially determined service cost. Since April 2006, the GMEBS has provided the CRC an actuarial valuation of the plan as of January 1st of each year. The GMEBS implemented changes in the Actuarial Valuation and Review as of January 1, 2010, in order to provide agencies with a recommended contribution rate that coincides with the agency's fiscal year.

The period, and related method, for amortizing the initial unfunded actuarial accrued liability is 30 years, from 2007, and current charges in the unfunded actuarial liability over 15 years for actuarial gains and losses, 20 years for plan provisions, and 30 years for actuarial assumptions and costs methods as a level dollar amount.

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

For fiscal year ended June 30, 2011 the required contribution was determined as part of the January 1, 2010 actuarial valuation using the projected unit credit method. The actuarial methods and assumptions follow.

Required Supplementary Information – Actuarial Methods and Assumptions

Valuation Date	January 1, 2011
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	N/A
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than market value at end of year. The Actuarial value is adjusted, as necessary, to be within 50% of market value for 2009, 44% of market value for 2010, 38% of market value for 2011, 32 % of market value for 2012, 26% of market value for 2013, and 20% of market value for 2014 and later years.
Actuarial Assumptions:	
Investment Rate of Return	7.75%
Projected Salary Increases	3.50% plus age and service based merit increases
Cost of Living Adjustments	0.00%
Membership of the Plan	
Retirees and beneficiaries	1
Terminated plan members entitled to, but not yet receiving benefits	1
Active plan members	<u>32</u>
TOTAL	34

Annual Pension Cost

The required annual contribution is determined as part of the actuarial valuation using the projected unit credit method. Since April 2006, the GMEBS has provided an Actuarially Valuation and Review as of January 1st of each year. The GMEBS implemented changes in the Actuarial Valuation and Review as of January 1, 2010, in order to provide agencies with a recommended contribution rate that coincides with the agency's fiscal year.

The required contribution from the Actuarial Valuation and Review prepared as of January 1, 2010 was for the period of July 1, 2010 through June 30, 2011. The required contribution was \$120,218. Trend information on the annual pension cost, the percentage contributed and the net pension obligation follow.

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

Four-Year Trend Information

Fiscal Year Ending	Annual Pension Percentage of APC		Net Pension Obligation
	Annual Pension Cost (APC)	Contributed	
June 30, 2008	\$ 90,512	100%	-
June 30, 2009	86,073	100%	-
June 30, 2010	88,399	100%	-
June 30, 2011	120,218	100%	-

The funded status of the plan as of January 1, 2011, the most recent actuarial valuation date, is as follows:

	Actuarial Value of Assets	Accrued Liability(AAL)	Unfunded AAL (UAAL)	Funded Ratio (a) / (b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b - a) / c
	(a)	(b)	(b) - (a)			((b - a) / c)
January 1, 2011	\$ 1,246,396	\$ 1,417,077	\$ 170,681	87.96%	\$ 1,583,267	10.78%

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the AAL's for benefits.

The GMEBS issues a publicly available financial report that includes financial statements and required supplemental information for the plan. The report may be obtained by writing to Georgia Municipal Employees Benefit System, 201 Pryor Street, SW, Atlanta, GA 30303.

The DC Plan and DB Plan records are maintained on a calendar year, and are governed by the laws of the State of Georgia. Trustees have the right to amend the Plans at any time, with approval by the Board of Directors. In no event, however, will any amendment authorize or permit any part of either plan's assets to be used for purposes other than the exclusive benefit of participants or their beneficiaries. Benefits provided by the Plans are not insured by the Pension Benefit Guaranty Corporation (PBGC) because the insurance provisions under the Employee Retirement Income Security Act (ERISA) are not applicable to the Plans. The Coastal Regional Commission's Council establishes the contribution requirements of the DC Plan as permitted by federal and state statute.

NOTE 9 – COMPONENT UNIT

The Coastal Area District Development Authority, Inc. (CADD) has a September 30 year-end. The financial information presented discretely in this report is as of September 30, 2010.

A. Summary of Significant Accounting Policies

The accounting policies of the Coastal Area District Development Authority, Inc. (a not-for-profit Georgia corporation) (the Authority) conform to the practices prescribed or permitted by the Economic Development Administration (EDA) and by the state of Georgia. The following is a summary of the significant policies:

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Notes to the Financial Statements For the Fiscal Year Ended June 30, 2011

Component-unit financial reporting requirements

On May 9, 1996, the Attorney General of the state of Georgia issued an official opinion regarding the Authority's legal relationship to the Coastal Regional Commission (CRC), which created the Authority in 1976. The official opinion concluded that the CRC could not legally divest itself of its oversight responsibilities with respect to the Authority. Accordingly, as a result of this opinion, the Authority is considered a component unit of the CRC for financial reporting purposes in accordance with Governmental Accounting Standards Board (GASB) 14. The Authority does not have oversight responsibilities for any component units. Thus, no such component units are considered in the accompanying financial statements.

Measurement focus and basis of accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

On the government-wide Statement of Net assets and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus in the fund financial statements.

The proprietary funds utilize a flow of economic resources measurement focus. All assets and liabilities associated with the operation of these funds are included on the balance sheet using this measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets, financial position and cash flow. Proprietary fund equity is classified as net assets. Proprietary Fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

In the government-wide Statement of Net Assets and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized as soon as they are earned, and expenses are recognized when the liability is incurred or the economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange occurs.

All proprietary funds are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when incurred or the economic asset used.

Basis of presentation

Government-wide Financial Statements – The Statement of Net Assets and Statement of Activities display information about the reporting government as a whole. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

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Notes to the Financial Statements For the Fiscal Year Ended June 30, 2011

Fund Financial Statements – Fund financial statements reflect the activities of the Authority's individual funds. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Authority (general fund) or meets the following criteria:

- (a) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- (b) Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Authority has elected to apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989 in the government-wide financial statements and the fund financial statements for the proprietary funds, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

As a general rule, the effects of internal activity have been eliminated from the governmental-wide statements. Amounts charged through the Authority's indirect cost allocation plan are broken out in a separate column on the Statement of Activities. Where internal activity is representative of an interfund service provided and used, no elimination has been made. Internal activities have not been eliminated from the fund financial statements.

In proprietary funds, operating revenues and expenses result from the provision of goods and/or services as well as the production and delivery of goods and/or services. Nonoperating revenues and expenses would include all revenues and expenses related to capital and related financing and contributions, noncapital financing, taxes, or investment activities.

Columnar headings and description of funds

The Authority uses funds to report financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Funds shown in the Basic Financial Statements are described below:

1. Major Proprietary Funds

The major proprietary funds of the Authority are the described below:

- a. Revolving Loan Fund (RLF) – This fund was created by a \$ 5 million grant. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs.

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Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011

- b. Rural Development Intermediary Relending Program (RD IRP) – In 1990 the Authority recognized the need to provide rural areas with attractive funds and applied for the Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas.
 - c. Rural Development Intermediary Relending Program #2 (RD IRP #2) – In 2002, the Authority was approved for a second IRP commitment of \$750,000 for relending to qualified businesses in the sixteen-county area.
 - d. Nonpublic Fund – Nonpublic funds are unrestricted funds generated primarily through charges for loan services. Revenues are recognized when earned, rather than when received, and expenses are recognized when incurred, rather than when disbursed. The Schedule of Nonpublic Funds details the composition of the balance at September 30, 2010.
2. Other Reported Fund Types

Internal Service Funds – The Internal Service Fund (ISF) was created to handle operating expenses and carry fixed asset balances. Various inter- company transfers were made to properly establish the fund balances. Funding necessary to cover operating expenses is allocated among the Nonpublic Fund, RD IRP, RD IRP #2 and RLF projects based on the percentage of time Authority personnel spend on the respective projects.

Statement of Activities – Program Revenues

Transactions included in program revenues for governmental activities are revenues of the ISF from the business-type activity funds generated to cover the various operating expenses of the Authority. Transactions included in program revenues for business-type activities are charged for services provided by the RLF, RD IRP, RD IRP #2, and Nonpublic Fund.

Furniture, equipment and vehicles

Furniture, equipment and vehicles are recorded at cost. Depreciation is calculated using the straight-line method and is based on estimated useful lives of five years for vehicles and five to seven years for furniture and equipment. Maintenance, repairs and improvements that do not materially improve or extend the useful lives of the respective assets are expensed when incurred.

Restricted assets

When both restricted and unrestricted assets are available for certain uses, the Authority follows the policy of utilizing restricted resources prior to applying unrestricted resources.

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Notes to the Financial Statements For the Fiscal Year Ended June 30, 2011

Grants

Grants from the EDA and other governmental agencies are recorded as additions to the principal fund balance based on grant terms and conditions.

Allocated expenses / interfund transfers

All expenses not directly charged to the Nonpublic Fund, RD IRP, RD IRP #2 or the RLF are charged to the ISF. These expenses are then allocated to the other four projects based on the percentage of time Authority personnel spend on the respective projects. On the accompanying statement of revenues, expenses and changes in net assets – proprietary funds, the ISF includes ‘indirect cost recovery’ as revenue which is offset by ‘allocated expenses’ included by the Nonpublic Fund, RD IRP, RD IRP #2 and the RLF. Interfund due to/from balances are expected to be settled within one year of September 30, 2010.

Income taxes

The Internal Revenue Service has determined that the Authority is exempt from income taxes under Section 501(c) (4) of the Internal Revenue Code. Accordingly, there has been no provision or liability recorded in the accompanying financial statements for income taxes.

Cash and cash equivalents

For purposes of the statement of cash flows, the Authority considers all highly-liquid debt instruments and interest-bearing deposits in banks purchased with a maturity of twelve months or less to be cash equivalents.

All bank deposits are insured or collateralized with securities held by the government or by its agent in the government’s name.

Vacation and sick pay

The Authority’s employees with less than three years of service may accrue a maximum of ten days, employees with three to fifteen years of service may accrue a maximum of fifteen days of vacation pay, and employees with fifteen years of service may accrue a maximum of twenty days of vacation pay. Accrued vacation pay amounted to \$17,995 and \$14,115 as of September 30, 2010 and 2009 respectively, and is included with accrued liabilities in the accompanying financial statements.

Retirement pay

During 1985, the Authority adopted The Coastal Area District Development Authority Money Purchase Plan (the Plan) for its employees. The Plan is a defined contribution profit-sharing plan that is administered by Principal Financial. The Plan provisions and contribution requirements were established by the Authority’s Board of Directors and may be amended at the Authority’s Board of Directors’ discretion. All employees age eighteen and older who meet the service requirement are covered. The Plan does not vest

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Notes to the Financial Statements For the Fiscal Year Ended June 30, 2011

during the first and second year of service, and is 100% vested after the third year of service. During fiscal years 2010 and 2009, employer contributions totaled 8% of total compensation. For the years ended September 30, 2010 and 2009, expense related to the Plan totaled \$39,898 and \$39,423, respectively. No contribution requirements exist for members of the Plan; however employees may elect to contribute to a 401k or Roth IRA.

Loan confirmations

At the request of management, the auditors performed a 100% confirmation of outstanding loan balances and followed up on confirmed differences.

Reclassifications

Certain prior year amounts have been reclassified to conform with current year presentation.

Risk management

The Authority is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Authority carries commercial insurance, which sufficiently covers the risk of loss.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes.

Subsequent events

The Authority has evaluated subsequent events through December 8, 2010, the date the financial statements were available to be issued.

Interfund payables and receivables

During the course of operations, transactions may occur between individual funds that result in amounts owed between funds. Activity that is representative of lending/borrowing arrangements outstanding at the end of the fiscal period is referred to as either “due to/from other funds”. Short-term interfund loans are reported as “interfund receivables and payables”. Interfund receivables and payables between the same fund types, i.e., within governmental activities or within business-type activities, are eliminated on the Statement of Net Assets. Any residual balances outstanding between governmental activities and business-type activities are reported in the governmental-wide statements as “due (to) from other fund”.

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

The following interfund receivable and (payable) balances existed at September 30, 2010:

Internal Service Fund (ISF)		
Due from RLF	\$ 35,531	
Due from Nonpublic Fund	43,335	
Due from RD	1,617	
Due from RD #2	<u>1,447</u>	
		\$ 81,930
Revolving Loan Fund (RLF)		
Due to Nonpublic Fund	(1,474)	
Due to ISF	(35,531)	
Due to RD	<u>(528)</u>	
		(37,533)
Rural Development (RD)		
Due from RD #2	220	
Due from RLF	528	
Due to ISF	<u>(1,617)</u>	
		(869)
Rural Development #2 (RD #2)		
Due to RD	(220)	
Due to Nonpublic Fund	(20,000)	
Due to ISF	<u>(1,447)</u>	
		(21,667)
Non-Public Fund		
Due from RD #2	20,000	
Due from RLF	1,474	
Due to ISF	<u>(43,335)</u>	
		<u>(21,861)</u>
Total		<u>\$ -</u>

B. Nature of Operations

The purpose of most of the Authority's economic development loan programs is to create or retain permanent jobs and to increase productivity within the coastal Georgia area. The increased tax base directly benefits cities and counties, with a positive effect from the region in terms of growth and prosperity.

The Authority was created in 1976 to administer a \$5 million grant to a seafood processor in Glynn County, Georgia. This grant agreement permitted the creation of the RLF. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs. In addition to assisting businesses through the RLF, in May 1982, the Authority became a Certified Development

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

Company for the purpose of delivering the Small Business Administration (SBA) 504 Program to all of Georgia as well as areas of Florida and South Carolina. This program provides longer repayment terms, a fixed reasonable interest rate, and up to 90% financing of eligible fixed assets, to expanding small businesses in the region.

In 1986, the Authority broadened its scope of assistance to small businesses by adding the service of packaging SBA guaranteed loans for banks under the SBA 7(A) program. This program enables the Authority to assist small business customers with a loan program structured to fit the needs of most companies, especially those companies not initially creating jobs.

In 1990, the Authority recognized the need to provide rural areas with attractive funds and applied for the Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas. In 2002, the Authority was approved for second IRP commitment of \$750,000. No amounts were drawn on these funds in 2010 and 2009. This fund required a \$112,500 match from the Nonpublic Fund.

C. Designated Funds

A portion of cash and cash equivalents, which includes money market funds and certificates of deposit, has been committed to the funding of additional development loans. As of September 30, 2010 and 2009, the following amount had been approved by the Board of Directors of the Authority as loan commitments, but remained unfunded:

	<u>2010</u>	<u>2009</u>
RLF	\$ <u>225,000</u>	\$ <u>-</u>

As of September 30, 2010 and 2009, the following amounts were unfunded, but had been approved by the Board of Directors and were associated with closed loan agreements:

	<u>2010</u>	<u>2009</u>
RLF	\$ <u>749,029</u>	\$ <u>666,549</u>

D. Development Loan Receivable

Development loans receivable, both direct and participating, consisted of the following as of September 30, 2010 and 2009:

	<u>2010</u>	<u>2009</u>
RLF	\$ 9,774,356	\$ 10,465,242
RD IRP	669,108	710,552
RD IRP #2	679,910	808,311
	\$ <u>11,123,374</u>	\$ <u>11,984,105</u>

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

Changes in the allowance for loan losses on both categories of development loans receivable as of September 30, 2010 and 2009 are summarized as follows:

	<u>2010</u>	<u>2009</u>
Balance at the beginning of the year	\$ 431,369	\$ 596,983
Provision for loan losses	398,456	109,310
Charge-offs	<u>(376,602)</u>	<u>(274,924)</u>
Balance at the end of the year	<u>\$ 453,223</u>	<u>\$ 431,369</u>

E. Fixed Assets

Fixed assets are included in the Governmental Activities - Internal Service Fund and consisted of the following as of September 30, 2010 and 2009:

	<u>2010</u>	<u>2009</u>
Automobiles	\$ 68,586	\$ 44,000
Furniture	8,649	8,649
Equipment	<u>91,906</u>	<u>100,273</u>
	169,141	152,922
Accumulated depreciation-Automobiles	(27,393)	(18,593)
Accumulated depreciation-Furniture	(8,649)	(8,649)
Accumulated depreciation-Equipment	<u>(54,812)</u>	<u>(56,983)</u>
	<u>(90,854)</u>	<u>(84,225)</u>
	<u>\$ 78,287</u>	<u>\$ 68,697</u>

Automobile additions and disposals totaled \$24,586 and \$0, respectively, during the year ended September 30, 2010. No acquisitions or dispositions of furniture occurred during the year ended September 30, 2010. Equipment additions and disposals totaled \$7,485 and \$15,852, respectively, during the year ended September 30, 2010. Accumulated depreciation was increased for the current period depreciation totaling \$22,289 and decreased by \$15,660 related to equipment dispositions during the year. Depreciation expense for the year ended September 30, 2010 totaled \$22,289.

Concentration of Credit Risk

Due to the limitations placed on the Authority by the original grant agreement (Note 9.B.), the Authority is prohibited from making RLF loans outside the member area of the CRC. This area consists of the counties of Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, and McIntosh located in southeastern Georgia.

Under the RD IRP and RD IRP #2, the Authority is prohibited from making loans outside of the designated areas in the counties of Bryan, Camden, Effingham, Emanuel, Glynn, Liberty, Long, McIntosh, Appling, Bacon, Brantley, Charlton, Evans, Pierce, Tattnall, Ware, and Wayne.

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

The Authority is consequently subject to credit risks from factors affecting the economy of this area.

F. Long-Term Debt Related to Business-Type Activities

RD IRP Original

On November 13, 1992, the Authority entered into an agreement with the U.S. Department of Agriculture whereby the Rural Development loaned the Authority \$ 1,000,000 to be used in accordance with the RD IRP. Interest was paid annually through January 1994. Beginning in January 1994, the loan became payable in twenty-nine equal annual payments of principal and interest of \$39,900. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers. At September 30, 2010 and 2009, the outstanding balance under this agreement totaled \$446,657 and \$481,739, respectively. During fiscal year 2010, \$35,083 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2011 is \$35,443.

Future debt service requirements in aggregate are as follows:

For the Year Ending September 30,	Principal	Interest
2011	\$ 35,433	\$ 4,467
2012	35,788	4,112
2013	36,146	3,754
2014	36,507	3,393
2015	36,872	3,028
2016 - 2020	188,084	10,294
2021 - 2022	77,827	1,127
	<u>\$ 446,657</u>	<u>\$ 30,175</u>

RD IRP #2

In 2002, the U.S. Department of Agriculture approved a second IRP commitment of \$750,000 for the Authority. Interest only was payable annually through April 2006. Beginning in April 2006, the loan became payable in twenty-seven equal annual payments of principal and interest of \$30,974. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers. At September 30, 2010 and 2009, the outstanding balance under this agreement totaled \$610,687 and \$636,163, respectively. During fiscal year 2010, \$25,476 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2011 is \$24,858.

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**Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2011**

Future debt service requirements in aggregate are as follows:

For the Year Ending September 30,	Principal	Interest
2011	\$ 24,858	\$ 6,116
2012	25,107	5,867
2013	25,358	5,616
2014	25,612	5,362
2015	25,877	5,097
2016 - 2020	133,318	21,552
2021 - 2025	140,118	14,752
2026 - 2030	147,266	7,604
2031 - 2033	63,173	1,168
	<u>\$ 610,687</u>	<u>\$ 73,134</u>

G. Contingencies

Performance audits related to grant agreements

In the event that the Authority fails to comply with the terms and conditions of the grant agreement (Note 9.B.), the EDA may suspend or terminate the grant agreement and require the Authority to deliver to them all funds, including all loan agreements, note security agreements, deeds to secure debt, and other property (including real and personal property) arising from the Authority's utilization or expense of the grant monies.

Operating leases

The Authority leases office space in Brunswick and Savannah under non-cancelable, operating agreements requiring future minimum payments as follows:

For the year ending September 30,	
2011	\$ 49,253
2012	1,252
	<u>\$ 50,505</u>

For the year ended September 30, 2010, expenses recorded under operating leases totaled \$58,204.

Additionally, the Authority subleases a portion of this office space to a third party. Future minimum rental receipts due under this agreement are \$12,634 for the year ended September 30, 2011.

REQUIRED SUPPLEMENTAL
INFORMATION

COASTAL REGIONAL COMMISSION

**Budgetary Comparison Schedule - General Fund
Fiscal Year Ended June 30, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues				
Local government dues	\$ 631,721	\$ 631,721	\$ 631,721	\$ -
Other revenues				
Interest & Dividend income, net	5,000	5,000	16,244	11,244
Other income	90,800	93,090	129,675	36,585
Total Revenues	<u>727,521</u>	<u>729,811</u>	<u>777,641</u>	<u>47,830</u>
Expenditures				
Direct				
Current operating				
Personnel services	-	-	-	-
Operating expenditures	75,150	61,450	123,174	(61,724)
Total Direct Expenditures	<u>75,150</u>	<u>61,450</u>	<u>123,174</u>	<u>(61,724)</u>
Total Expenditures	<u>75,150</u>	<u>61,450</u>	<u>123,174</u>	<u>(61,724)</u>
Excess (deficiency) of revenues over expenditures	<u>652,371</u>	<u>668,361</u>	<u>654,466</u>	<u>(13,895)</u>
Other Financing Sources (Uses)				
Operating transfers in	-	-	32,075	32,075
Operating transfers out	(510,705)	(537,361)	(442,008)	95,353
Total Other Financing Sources (Uses)	<u>(510,705)</u>	<u>(537,361)</u>	<u>(409,933)</u>	<u>127,428</u>
Net change in fund balance	141,666	131,000	244,533	113,533
Fund Balance - Beginning of Year	<u>948,687</u>	<u>948,687</u>	<u>948,687</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 1,090,353</u>	<u>\$ 1,079,687</u>	<u>\$ 1,193,220</u>	<u>\$ 113,533</u>

See accompanying notes to required supplementary information.

COASTAL REGIONAL COMMISSION

**Budgetary Comparison Schedule - Special Revenue Fund
Fiscal Year Ended June 30, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues				
Grant and contracts				
Federal	\$ 11,101,646	\$ 11,677,177	\$ 11,160,745	\$ (516,432)
State	2,279,783	2,806,516	2,496,858	(309,658)
Other revenues				
Contributions/Local	270,534	214,401	220,402	6,001
In-kind revenues	336,136	218,751	220,247	1,496
Other income	272,998	416,506	415,585	(921)
Total Revenues	<u>14,261,097</u>	<u>15,333,351</u>	<u>14,513,837</u>	<u>(819,514)</u>
Expenditures				
Direct				
Current operating				
Personnel services	1,885,729	1,686,892	1,673,573	13,319
Operating expenditures	11,940,515	11,490,544	10,555,449	935,095
Capital outlay	-	1,905,358	1,713,074	192,284
Total Direct Expenditures	<u>13,826,244</u>	<u>15,082,794</u>	<u>13,942,096</u>	<u>1,140,698</u>
Indirect cost				
Cost allocation plan	945,558	787,918	797,736	(9,818)
Total Expenditures	<u>14,771,802</u>	<u>15,870,712</u>	<u>14,739,832</u>	<u>1,130,880</u>
Excess (deficiency) of revenues over expenditures	<u>(510,705)</u>	<u>(537,361)</u>	<u>(225,995)</u>	<u>311,366</u>
Other Financing Sources (Uses)				
Operating transfers in:				
Local government dues	510,705	537,361	442,008	95,353
Operating Transfers (out)	-	-	(32,075)	32,075
Total Other Financing Sources (Uses)	<u>510,705</u>	<u>537,361</u>	<u>409,933</u>	<u>127,428</u>
Net change in fund balance	-	-	183,938	183,938
Fund Balance - Beginning of Year	<u>46,142</u>	<u>46,142</u>	<u>46,191</u>	<u>49</u>
Fund Balance - End of Year	<u>\$ 46,142</u>	<u>\$ 46,142</u>	<u>\$ 230,129</u>	<u>\$ 183,987</u>

See accompanying notes to required supplementary information.

COASTAL REGIONAL COMMISSION

**Schedule of Funding Progress
Defined Benefit Plan
Fiscal Year Ended June 30, 2011**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability(AAL) (b)	Unfunded/ (Surplus) AAL (UAAL) (b) - (a)	Funded Ratio (a) / (b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll * [(b) - (a)] / (c)
1/1/2007	\$ 882,378	\$ 910,716	\$ 28,338	96.89%	\$ 1,090,608	2.60%
1/1/2008	1,034,462	1,100,805	66,343	93.97%	1,038,788	6.39%
1/1/2009	1,109,985	1,183,373	73,388	93.80%	1,188,955	6.17%
1/1/2010	1,174,530	1,283,471	108,941	91.51%	1,425,429	7.64%
1/1/2011	1,246,396	1,417,077	170,681	87.96%	1,583,267	10.78%

* Not less than zero

Note: In April 2006, the Board of Directors voted to close the defined employer contribution pension plan and transfer the assets of the plan to an agent multiple-employer defined benefit plan administered by the Georgia Municipal Employees Benefit System (GMEBS). As a result, the schedule of funding progress information reports only five years. The information will be presented as it becomes available in future years.

See accompanying notes to required supplementary information.

COASTAL REGIONAL COMMISSION

Notes to Required Supplemental Information Fiscal Year Ended June 30, 2011

Note A - Explanation of Differences between Revenues, Expenditures, and Other Financing Sources (Uses) for Budgetary Funds on a Budgetary Basis and GAAP General Fund and Major Special Revenue Fund on a GAAP Basis:

GAAP Basis:

There were not any changes between the budgetary basis fund balance - end of year and GAAP fund balance - end of year in the General Fund and the Special Revenue Fund.

Note B - Budget and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principals for the general and special revenue fund. An annual operating budget is prepared and legally adopted for the general and special revenue fund. Legal provisions govern the budgetary process. The operating budget of each fund includes proposed expenditures and the means of financing them. The budget is formally adopted on an agency-wide, functional expense level, which is the legal level of budgetary control. The budget so adopted may be revised during the year only by formal action of the Council in a regular meeting. The Council will make any changes necessary to adopt the budget. Budgeted amounts, as presented in the budgetary comparison schedules, are as originally adopted and as amended by the Council.



SUPPLEMENTAL INFORMATION

COASTAL REGIONAL COMMISSION

**Special Revenue Fund
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Fiscal Year Ended June 30, 2011**

	<u>Direct Federal Grants</u>	<u>State Administrative Grants</u>	<u>Local Programs</u>	<u>Totals</u>
Revenues				
Grants and Contracts-Federal	\$ 2,485,343	\$ 8,675,401	\$ -	\$ 11,160,745
Grants and Contracts-State	-	2,496,858	-	2,496,858
Contributions/Local	-	533,579	102,409	635,987
Sub-recipient Cash & In-Kind Revenues	-	220,247	-	220,247
Total Revenues	<u>2,485,343</u>	<u>11,926,084</u>	<u>102,409</u>	<u>14,513,837</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	101,573	967,384	85,875	1,154,832
Released time & fringe benefits	45,616	434,560	38,566	518,741
Total Personal Services	<u>147,189</u>	<u>1,401,944</u>	<u>124,441</u>	<u>1,673,573</u>
Operating Expenditures				
Travel	7,959	89,011	11,191	108,160
Contracts	2,330,501	6,538,046	73,310	8,941,857
Capital Outlays	-	1,700,226	12,847	1,713,074
Other expenditures	11,081	1,444,187	50,163	1,505,431
Total Operating Expenditures	<u>2,349,541</u>	<u>9,771,470</u>	<u>147,511</u>	<u>12,268,522</u>
Total Direct	<u>2,496,730</u>	<u>11,173,414</u>	<u>271,952</u>	<u>13,942,096</u>
Indirect				
Indirect cost allocations	70,160	668,259	59,317	797,736
Total Expenditures	<u>2,566,890</u>	<u>11,841,673</u>	<u>331,269</u>	<u>14,739,832</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(81,546)</u>	<u>84,411</u>	<u>(228,860)</u>	<u>(225,995)</u>
Other Financing Sources & (Uses)				
Transfers in				
Local government dues	81,546	158,698	201,764	442,008
Operating Transfers (out)	-	(24,522)	(7,554)	(32,075)
Total Other Sources & (Uses)	<u>81,546</u>	<u>134,176</u>	<u>194,211</u>	<u>409,933</u>
Net change in fund balance	-	218,588	(34,650)	183,938
Fund Balance - Beginning of Year	-	2,324	43,867	46,191
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 220,912</u>	<u>\$ 9,217</u>	<u>\$ 230,129</u>

COASTAL REGIONAL COMMISSION

**Special Revenue Fund - Direct Federal Programs
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Fiscal Year Ended June 30, 2011**

	<u>EDA Planning</u>	<u>OEA-Joint Land Use Study</u>	<u>OEA-Base Remediation</u>	<u>USGS-LIDAR Project</u>	<u>Total</u>
Revenues					
Grants and Contracts-Federal	\$ 59,667	\$ 58,017	\$ 2,346,517	\$ 21,142	\$ 2,485,343
Total Revenue	<u>59,667</u>	<u>58,017</u>	<u>2,346,517</u>	<u>21,142</u>	<u>2,485,343</u>
Expenditures					
Direct					
Personal services					
Salaries & wages	57,279	19,182	15,232	9,880	101,573
Released time & fringe benefits	25,724	8,615	6,840	4,437	45,616
Total Personal Services	<u>83,003</u>	<u>27,796</u>	<u>22,072</u>	<u>14,317</u>	<u>147,189</u>
Operating Expenditures					
Travel	5,241	2,296	423	-	7,959
Contracts	-	17,000	2,313,501	-	2,330,501
Other expenditures	6,959	4,122	-	-	11,081
Total operating expenditures	<u>12,199</u>	<u>23,418</u>	<u>2,313,924</u>	<u>-</u>	<u>2,349,541</u>
Total Direct	95,202	51,214	2,335,996	14,317	2,496,730
Indirect					
Indirect cost allocations	39,565	13,250	10,521	6,825	70,160
Total Expenditures	<u>134,767</u>	<u>64,464</u>	<u>2,346,517</u>	<u>21,142</u>	<u>2,566,890</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(75,100)</u>	<u>(6,447)</u>	<u>-</u>	<u>-</u>	<u>(81,546)</u>
Other Financing Sources (Uses)					
Transfers in:					
Local government dues	75,100	6,447	-	-	81,546
Total Other Sources & (Uses)	<u>75,100</u>	<u>6,447</u>	<u>-</u>	<u>-</u>	<u>81,546</u>
Net change in fund balance	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL REGIONAL COMMISSION

**Special Revenue Fund - State Administered Programs
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Fiscal Year Ended June 30, 2011**

	Area Agency On Aging	Coordinated Transportation	Comprehensive Planning	Total
Revenues				
Grants and Contracts-Federal	\$ 3,365,492	\$ 4,959,670	\$ 350,239	\$ 8,675,401
Grants and Contracts-State	2,090,794	189,122	216,942	2,496,858
Contributions/Local	10,656	500,409	22,513	533,579
Sub-recipient Cash & In-Kind Revenues	177,654	40,807	1,785	220,247
Total Revenues	5,644,597	5,690,008	591,479	11,926,084
Expenditures				
Direct				
Personal Services				
Salaries & Wages	618,000	166,709	182,675	967,384
Released time & fringe benefits	277,643	74,877	82,040	434,560
Total Personal Services	895,643	241,586	264,715	1,401,944
Operating Expenditures				
Travel	47,740	23,331	17,940	89,011
Contracts	4,105,499	2,374,407	58,140	6,538,046
Capital Outlays	107,295	1,592,931	-	1,700,226
Other expenditures	170,634	1,251,220	22,332	1,444,187
Total operating expenditures	4,431,169	5,241,889	98,412	9,771,470
Total direct	5,326,811	5,483,475	363,127	11,173,414
Indirect				
Indirect cost allocations	426,923	115,156	126,181	668,259
Total Expenditures	5,753,734	5,598,631	489,308	11,841,673
Excess (deficiency) of revenues over expenditures	(109,137)	91,377	102,172	84,411
Other Financing Sources (Uses)				
Transfers in:				
Local government dues	109,088	428	49,182	158,698
Operating Transfers (out)	-	-	(24,522)	(24,522)
Total other sources and (uses)	109,088	428	24,661	134,176
Net change in fund balance	(49)	91,805	126,832	218,588
Fund Balance - Beginning of Year	49	-	2,275	2,324
Fund Balance - End of Year	\$ -	\$ 91,805	\$ 129,107	\$ 220,912

COASTAL REGIONAL COMMISSION

**Special Revenue Fund - Local Programs
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Fiscal Year Ended June 30, 2011**

	<u>Local Planning Services</u>	<u>Local GIS Services</u>	<u>Local Transportation Services</u>	<u>Local Grant Writing & Tech Assistance</u>	<u>EB-5</u>	<u>Total</u>
Revenues						
Contributions	\$ 6,120	\$ 21,142	\$ 49,146	\$ 26,000	\$ -	\$ 102,409
Total Revenues	<u>6,120</u>	<u>1,109</u>	<u>49,146</u>	<u>26,000</u>	<u>-</u>	<u>102,409</u>
Expenditures						
Direct						
Personal Services						
Salaries & Wages	32,893	22,772	-	30,210	-	85,875
Released time & fringe benefits	14,772	10,227	-	13,567	-	38,566
Total Personal Services	<u>47,665</u>	<u>32,998</u>	<u>-</u>	<u>43,777</u>	<u>-</u>	<u>124,441</u>
Operating Expenditures						
Travel	12	6,485	-	4,694	-	11,191
Contracts	-	-	49,146	-	24,164	73,310
Capital Outlays	11,534	-	-	1,314	-	12,847
Other expenditures	8,684	32,880	-	2,157	6,442	50,163
Total Operating Expenditures	<u>20,230</u>	<u>39,365</u>	<u>49,146</u>	<u>8,165</u>	<u>30,606</u>	<u>147,511</u>
Total Direct	<u>67,895</u>	<u>72,363</u>	<u>49,146</u>	<u>51,942</u>	<u>30,606</u>	<u>271,952</u>
Indirect						
Indirect cost allocations	22,720	15,729	-	20,867	-	59,317
Total Expenditures	<u>90,615</u>	<u>88,092</u>	<u>49,146</u>	<u>72,809</u>	<u>30,606</u>	<u>331,269</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(84,495)</u>	<u>(86,983)</u>	<u>-</u>	<u>(46,809)</u>	<u>(30,606)</u>	<u>(228,860)</u>
Other Financing Sources(Uses)						
Transfers in:						
Local government dues	84,495	23,083	-	54,363	39,823	201,764
Operating Transfers (out)	-	-	-	(7,554)	-	(7,554)
Total Other Sources & (Uses)	<u>84,495</u>	<u>23,083</u>	<u>-</u>	<u>46,809</u>	<u>39,823</u>	<u>194,211</u>
Net change in fund balance	<u>-</u>	<u>(43,867)</u>	<u>-</u>	<u>-</u>	<u>9,217</u>	<u>(34,650)</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>43,867</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,867</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,217</u>	<u>\$ 9,217</u>

COASTAL REGIONAL COMMISSION
Special Revenue Fund - State Administered Programs
Coordinated Transportation
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Fiscal Year Ended June 30, 2011

	DHR Transportation	GDOT Sec 5311 Rural Public Transit	GDOT Sec 5311 Rural Public Transit Capital	GDOT Sec 5316 JARC	GDOT Sec 5317 New Freedom	GDOT ARRA Capital	Total
Revenues							
Grants and Contracts-Federal	\$ 1,745,616	\$ 1,385,532	\$ 26,418	\$ 162,905	\$ 89,143	\$ 1,550,057	\$ 4,959,670
Grants and Contracts-State	154,314	-	3,302	20,363	11,142	-	189,122
Contributions/Local	-	465,601	3,302	20,363	11,142	-	500,409
Sub-recipient Cash & In-Kind Revenues	40,807	-	-	-	-	-	40,807
Total Revenues	1,940,738	1,851,133	33,022	203,631	111,427	1,550,057	5,690,008
Expenditures							
Direct							
Personal Services	34,014	42,003	-	41,255	49,437	-	166,709
Salaries & Wages	15,278	18,865	-	18,530	22,205	-	74,877
Released time & fringe benefits	49,293	60,867	-	59,784	71,642	-	241,586
Total Personal Services	7,276	11,291	-	434	4,330	-	23,331
Operating Expenditures	1,403,369	874,791	-	96,248	-	-	2,374,407
Travel	-	-	33,022	9,852	-	1,550,057	1,592,931
Contracts	188,898	1,051,773	-	8,815	1,734	-	1,251,220
Capital Outlays	1,599,543	1,937,854	33,022	115,349	6,064	1,550,057	5,241,889
Other expenditures	1,648,835	1,998,721	33,022	175,134	77,706	1,550,057	5,483,475
Total direct	23,496	29,013	-	28,497	34,149	-	115,156
Indirect	1,672,332	2,027,735	33,022	203,631	111,855	1,550,057	5,598,631
Indirect cost allocations	268,406	(176,601)	-	-	(428)	-	91,377
Total Expenditures	268,406	91,805	-	-	-	-	428
Excess (deficiency) of revenues over expenditures	(268,406)	268,406	-	-	428	-	-
Other Financing Sources (Uses)	(268,406)	268,406	-	-	428	-	428
Transfers in:	-	91,805	-	-	-	-	91,805
Local government dues	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-
Total other sources and (uses)	-	91,805	-	-	-	-	91,805
Net change in fund balance	-	-	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ 91,805	\$ -	\$ -	\$ -	\$ -	\$ 91,805

COASTAL REGIONAL COMMISSION
Special Revenue Fund - State Administered Programs
Comprehensive Planning
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Fiscal Year Ended June 30, 2011

	Department of Community Affairs	DNR Historic Preservation Grant	DNR CIG Blueway	DNR CIG Toolbox	DNR-Coastal Stormwater Supplement	DNR-Comp Plan Mining	DNR Section Watershed	DNR Section Watershed	GDOT Planning	Lidar	Total
Revenues											
Grants and Contracts-Federal	\$ -	\$ 14,818	\$ 6,813	\$ 4,372	\$ 28,541	\$ 50	\$ 9,595	\$ 7,962	\$ 78,089	\$ 200,000	\$ 350,239
Grants and Contracts-State	216,942	-	-	-	-	-	-	-	-	-	216,942
Contributions/Local	17,500	-	-	-	-	-	-	-	-	-	17,500
Sub-recipient Cash & In-Kind Revenues	-	-	-	-	1,785	-	-	-	2,500	2,513	22,513
Total Revenues	234,442	14,818	6,813	4,372	30,327	50	9,595	7,962	80,589	202,513	591,479
Expenditures											
Direct											
Personal Services											
Salaries & Wages	87,937	8,726	6,390	4,852	8,164	22	4,139	3,667	32,574	26,205	182,675
Released time & fringe benefits	39,493	3,919	2,870	2,179	3,666	10	1,859	1,647	14,629	11,768	82,040
Total Personal Services	127,430	12,644	9,260	7,031	11,830	32	5,998	5,313	47,203	37,973	264,715
Operating Expenditures											
Travel	6,248	327	347	116	627	-	536	116	3,447	6,176	17,940
Contracts	22,000	-	-	-	13,493	-	247	-	22,400	-	58,140
Other expenditures	6,378	214	-	-	2,169	-	-	-	2,415	11,157	22,332
Total operating expenditures	34,626	541	347	116	16,288	-	783	116	28,262	17,332	98,412
Total direct	162,056	13,185	9,607	7,147	28,118	32	6,781	5,430	75,465	55,306	363,127
Indirect											
Indirect cost allocations	60,742	6,027	4,414	3,351	5,639	15	2,859	2,533	22,500	18,101	126,181
Total Expenditures	222,798	19,212	14,021	10,499	33,757	47	9,640	7,962	97,965	73,406	489,308
Excess (deficiency) of revenues over expenditures	11,644	(4,394)	(7,208)	(6,127)	(3,431)	2	(45)	-	(17,376)	129,107	102,172
Other Financing Sources (Uses)											
Transfers in:											
Local government dues	12,876	4,394	7,208	6,127	3,138	-	45	-	15,394	-	49,182
Operating transfers out	(24,519)	-	-	-	-	(2)	-	-	-	-	(24,522)
Total other sources and (uses)	(11,644)	4,394	7,208	6,127	3,138	(2)	45	-	15,394	-	24,661
Net change in fund balance	-	-	-	-	(293)	-	-	-	(1,982)	129,107	126,832
Fund Balance - Beginning of Year	-	-	-	-	293	-	-	-	1,982	-	2,275
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129,107	\$ 129,107

COASTAL REGIONAL COMMISSION
Special Revenue Fund - State Administered Programs
Area Agency on Aging-Administration
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Fiscal Year Ended June 30, 2011

	General Administration	Information & Assistance	ADRC	Case Management	Georgia Cares	Chronic Disease Self Management Program	Special Projects	Special Advocacy Projects	Medicare Diabetes Screening	HECM Counseling	REACH	TOTAL
Revenues												
Grants and Contracts-Federal	\$ 482,318	\$ 320,905	\$ 44,497	\$ 151,356	\$ 113,712	\$ 51,650	\$ -	\$ -	\$ -	\$ -	\$ 54,573	\$ 1,219,011
Grants and Contracts-State	184,142	243,518	47,000	125,933	14,259	-	-	-	-	-	-	614,851
Contributions	986	-	1,064	-	556	-	1,958	3,846	2,160	50	-	10,620
Sub-recipient Cash & In-Kind Revenues	57	-	-	-	-	-	-	-	-	-	-	57
Total Revenues	667,503	564,423	92,561	277,289	128,527	51,650	1,958	3,846	2,160	50	54,573	1,844,539
Expenditures												
Direct												
Personal Services:												
Salaries & Wages	218,610	252,712	32,569	39,498	37,875	14,053	-	-	-	-	22,683	618,000
Released time & fringe benefits	98,281	113,490	14,626	17,738	17,009	6,311	-	-	-	-	10,187	277,643
Total Personal Services	316,891	366,202	47,195	57,236	54,885	20,364	-	-	-	-	32,869	895,643
Operating Expenditures												
Travel	21,642	7,230	3,539	4,496	2,111	2,340	-	3,659	-	-	2,722	47,740
Contracts	90,607	13,474	-	201,312	-	-	-	-	-	-	-	305,392
Capital Outlays	81,215	-	11,543	-	12,234	-	-	-	-	-	2,303	107,295
Other expenditures	83,984	17,933	7,788	3,190	33,135	19,239	1,958	187	2,160	50	1,010	170,634
Total operating expenditures	277,448	38,637	22,870	208,998	47,481	21,579	1,958	3,846	2,160	50	6,035	631,062
Total direct	594,340	404,839	70,065	266,234	102,365	41,943	1,958	3,846	2,160	50	38,905	1,526,704
Indirect												
Indirect cost allocations	151,052	174,556	22,496	27,282	26,162	9,707	-	-	-	-	15,668	426,923
Total Expenditures	745,391	579,395	92,562	293,516	128,527	51,650	1,958	3,846	2,160	50	54,573	1,953,627
Excess (deficiency) of revenues over expenditures	(77,888)	(14,973)	-	(16,228)	-	-	-	-	-	-	-	(109,088)
Other Financing Sources and (Uses)												
Transfers in:												
Local government dues	77,888	14,973	-	16,228	-	-	-	-	-	-	-	109,088
Total other sources and (uses)	77,888	14,973	-	16,228	-	-	-	-	-	-	-	109,088
Net change in fund balance	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

COASTAL REGIONAL COMMISSION
Special Revenue Fund - State Administered Programs
Area Agency on Aging-Sub Contractors
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Fiscal Year Ended June 30, 2011

	Case Management	In Home Services	Adult Day Care	Legal Assistance	Long Term Care Ombudsman	Congregate Meals	Home Delivered Meals	TOTAL
Revenues								
Grants and Contracts-Federal	\$ 701,085	\$ 104,681	\$ 71,042	\$ 63,749	\$ 59,537	\$ 586,756	\$ 559,632	\$ 2,146,482
Grants and Contracts-State	577,918	155,930	400,495	20,874	118,638	61,084	141,004	1,475,943
Contributions	-	36	-	-	-	-	-	36
Sub-recipient Cash & In-Kind Revenues	20,324	12,816	8,624	7,501	7,036	62,409	58,887	177,597
Total Revenues	<u>1,299,327</u>	<u>273,463</u>	<u>480,161</u>	<u>92,124</u>	<u>185,211</u>	<u>710,249</u>	<u>759,523</u>	<u>3,800,058</u>
Expenditures								
Operating Expenditures								
Contracts	1,299,327	273,512	480,161	92,124	185,211	710,249	759,523	3,800,107
Total operating expenditures	<u>1,299,327</u>	<u>273,512</u>	<u>480,161</u>	<u>92,124</u>	<u>185,211</u>	<u>710,249</u>	<u>759,523</u>	<u>3,800,107</u>
Total direct	<u>1,299,327</u>	<u>273,512</u>	<u>480,161</u>	<u>92,124</u>	<u>185,211</u>	<u>710,249</u>	<u>759,523</u>	<u>3,800,107</u>
Total Expenditures	<u>1,299,327</u>	<u>273,512</u>	<u>480,161</u>	<u>92,124</u>	<u>185,211</u>	<u>710,249</u>	<u>759,523</u>	<u>3,800,107</u>
Net change in fund balance	-	(49)	-	-	-	-	-	(49)
Fund Balance - Beginning of Year	-	49	-	-	-	-	-	49
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL REGIONAL COMMISSION

**Schedule to Compute Employee Benefit Cost Pool Rate
Budget and Actual
Fiscal Year Ended June 30, 2011**

	<u>Budget</u>	<u>Actual</u>
Released Time:		
Annual leave taken and accrued	\$ 76,815	\$ 83,468
Emergency leave	967	797
Holiday pay	81,204	80,064
Jury Duty or Military leave	622	2,021
Sick pay	<u>53,792</u>	<u>49,555</u>
Total Released Time	<u>213,400</u>	<u>215,903</u>
 Fringe Benefits Paid:		
Pension	142,107	146,533
Employer's FICA and Medicare	127,435	129,659
Unemployment Insurance	18,104	18,150
Health Insurance	157,102	153,750
Dental Insurance	9,191	8,571
Long-term disability	11,242	10,214
Worker's Compensation	<u>6,271</u>	<u>5,385</u>
Total Fringe Benefits Paid	<u>471,452</u>	<u>472,262</u>
Allocable Employee Benefits	<u>\$ 684,852</u>	<u>\$ 688,166</u>

COMPUTATION OF ACTUAL EMPLOYEE BENEFIT RATE

Gross Salaries	\$ 1,753,553	\$ 1,748,023
Less: Released Time	<u>(213,400)</u>	<u>(215,903)</u>
Allocation base - chargeable salaries	<u>\$ 1,540,153</u>	<u>\$ 1,532,120</u>
Employee Benefit Rate	<u>44.47%</u>	<u>44.92%</u>

COASTAL REGIONAL COMMISSION

**Schedule to Compute Indirect Cost Rate
Budget and Actual
Fiscal Year Ended June 30, 2011**

		<u>Budget</u>	<u>Actual</u>
Compensation		\$ 372,482	\$ 377,288
Fringe benefits		165,629	169,425
Automatic data processing		4,600	6,950
Building operations		50,500	51,612
Audit and accounting service		26,450	30,200
Materials and supplies		9,300	11,206
Communications		28,500	29,809
Memberships, subscriptions and professional activities		28,000	26,996
Personnel administration		125	158
Equipment lease and purchase		29,350	26,385
Postage and freight		2,500	2,169
Travel		20,500	19,338
Maintenance and repair		10,000	11,371
Printing and reproduction		3,700	3,645
Depreciation on Building Improvments & Phone System		28,982	28,982
Miscellaneous		<u>7,300</u>	<u>2,203</u>
Total		<u>\$ 787,918</u>	<u>\$ 797,736</u>
 Indirect Cost Rate Calculation:			
Total Chargeable Salaries plus Fringe Benefits		\$ 1,540,153 <u>684,850</u>	\$ 1,532,120 <u>688,166</u>
		2,225,003	2,220,286
Less: Salaries + Fringe Charged to I.C. Pool		<u>(538,111)</u>	<u>(546,712)</u>
Chargeable Salaries Plus F.B.		<u>\$ 1,686,892</u>	<u>\$ 1,673,573</u>
 Internal Cost Pool	A	 \$ 787,918	 \$ 797,736
Chargeable Salaries + Fringe	B	\$ 1,686,892	\$ 1,673,573
 INDIRECT COST RATE	A/B =	 46.71%	 47.67%

COASTAL REGIONAL COMMISSION

Schedule of State Contractual Assistance
Fiscal Year Ended June 30, 2011

	CONTRACT NUMBER	FEDERAL DOLLARS PASS THROUGH TO STATE	STATE ASSISTANCE	TOTAL EXPENDITURES	SETTLEMENTS RECEIVABLE
Aging, Title III, Part A Administration	42700-373-0000004813	\$ 122,838	\$ -	\$ 122,838	\$ 33,086
Aging, Title III, Part B	42700-373-0000004813	435,713	25,630	461,343	138,829
Aging, Title III, Part C1 Nutrition Services	42700-373-0000004813	470,881	27,697	498,578	93,639
Aging, Title III, Part C2 Nutrition Services	42700-373-0000004813	400,764	23,574	424,338	73,170
Aging, Title III, Part D Health	42700-373-0000004813	32,251	1,897	34,148	9,684
Aging, Title III, Part A/E Administration	42700-373-0000004813	54,527	-	54,527	19,791
Aging, Title III, Part E Family Caregiver	42700-373-0000004813	186,723	37,345	224,068	49,407
Aging, Community Based Services	42700-373-0000004813	-	788,428	788,428	183,869
Aging, Social Service Block Grant	42700-373-0000004813	310,317	-	310,317	111,705
Aging, Aging & Disabilities Resource Center	42700-373-0000004813	-	47,000	47,000	3,513
Aging, MIPPA	42700-373-0000004813	97,866	-	97,866	1,438
Aging, Community Care Services Program	42700-373-0000004813	877,876	877,876	1,755,752	408,819
Georgia Cares, AoA	42700-373-0000004813	11,756	-	11,756	32,895
Georgia Cares - CMS SHIP	42700-373-0000004813	73,957	-	73,957	20,079
Aging, Income Tax Checkoff	42700-373-0000004813	-	6,966	6,966	6,966
Aging, Title IIV-2 Long Term Care Ombudsman	42700-373-0000004813	25,060	1,474	26,534	6,312
Aging, LTCO State	42700-373-0000004813	-	81,307	81,307	13,583
Aging, Alzheimer's	42700-373-0000004813	-	171,601	171,601	40,000
Aging, Alzheimer's Demo Grant	42700-373-0000004813	22,533	-	22,533	13,506
Aging, Nutrition Services Incentive Program (USDA)	42700-373-0000004813	136,209	-	136,209	18,041
Aging, ARRA CDSMP	427-93-ARRA090009-99	51,650	-	51,650	2,072
Aging, REACH		54,573	-	54,573	51,986
Facilities & Support, Title III B Coordinated Transportation	42700-362-0000006476	244,035	14,356	258,391	-
Facilities & Support, CBS, Coordinated Transportation	42700-362-0000006476	-	57,722	57,722	-
Facilities & Support, SSBG Coordinated Transportation	42700-362-0000006476	163,191	-	163,191	-
Facilities & Support, TANF Coordinated Transportation	42700-362-0000006476	952,107	-	952,107	-
Facilities & Support, DBHDD Coordinated Transportation	42700-362-0000006476	-	82,236	82,236	-
Facilities & Support, DHS 5310 Coordinated Transportation	42700-362-0000006476	286,282	-	286,282	107,206
Facilities & Support, DHS 5316 Coordinated Transportation	42700-362-0000006476	100,000	-	100,000	-
Department of Transportation, Sec 5311-Operating Assistance	T003540	1,385,532	-	1,385,532	239,003
Department of Transportation, Sec 5311-Capital Assistance	T003383	26,418	3,302	29,720	98

COASTAL REGIONAL COMMISSION

**Schedule of State Contractual Assistance
Fiscal Year Ended June 30, 2011
(CONTINUED)**

	CONTRACT NUMBER	FEDERAL DOLLARS PASS THROUGH TO STATE	STATE ASSISTANCE	TOTAL EXPENDITURES	SETTLEMENTS RECEIVABLE
Department of Transportation, Sec 5316-JARC	MTG00-0151-00-006	153,666	19,208	172,874	67,437
Department of Transportation, Sec 5316-JARC	T003414	9,239	1,155	10,394	10,394
Department of Transportation, Sec 5316-New Freedom	MTG00-0150-00-001	53,420	6,677	60,097	7,380
Department of Transportation, Sec 5316-New Freedom	T002926	35,722	4,465	40,188	38,884
Department of Transportation, ARRA Capital	T002869	1,550,057	-	1,550,057	-
Department of Community Affairs, Planning Services Base	11-031	-	216,942	216,942	86,021
Department of Natural Resources, Historic Preservation Services	DNR2011HP	14,818	-	14,818	-
Department of Natural Resources, Watershed 1	751-100092	9,595	-	9,595	3,077
Department of Natural Resources, Watershed 2	604(b)FY11	7,962	-	7,962	4,104
Department of Natural Resources, CSS	751-100055	28,541	-	28,541	-
Department of Natural Resources, CIG Blueway	DNR 364001	6,813	-	6,813	-
Department of Natural Resources, CIG Toolbox	DNR364002	4,372	-	4,372	-
Department of Natural Resources, EPD Comp Mining	EPD3645	50	-	50	-
Department of Natural Resources, LIDAR	XII-CGEP3673	200,000	-	200,000	-
Department of Transportation, Highway Planning and Construction	STP-0009-00(325)	78,089	-	78,089	27,932
TOTAL CONTRACTUAL ASSISTANCE		\$ 8,675,401	\$ 2,496,857	\$ 11,172,258	\$ 1,923,923

COASTAL REGIONAL COMMISSION

Breakdown of Local Regional Appropriations Fiscal Year Ended June 30, 2011

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.00 Per Capita</u>	<u>Accounts Receivable</u>
<u>Bryan County</u>			
Pembroke	3,101	\$ 3,101	\$ -
Richmond Hill	9,839	9,839	2,460
Unincorporated	17,580	17,580	4,395
<u>Bulloch County</u>			
Statesboro	26,534	26,534	-
Brooklet	1,301	1,301	-
Portal	698	698	-
Register	192	192	-
Unincorporated	36,720	36,720	-
<u>Camden County</u>			
Kingsland	13,765	13,765	-
St. Mary's	16,404	16,404	-
Woodbine	1,438	1,438	-
Unincorporated	19,951	19,951	-
<u>Chatham County</u>			
Savannah	140,598	140,598	-
Garden City	12,069	12,069	-
Port Wentworth	3,502	3,502	-
Pooler	10,410	10,410	-
Tybee Island	3,626	3,626	-
Bloomington	2,849	2,849	-
Thunderbolt	2,502	2,502	-
Unincorporated	72,528	72,528	-
<u>Glynn County</u>			
Brunswick	17,335	17,335	-
Unincorporated	57,749	57,749	14,437
<u>Liberty County</u>			
Hinesville	34,648	34,648	-
Walthourville	4,594	4,594	-
Alenhurst	898	898	-
Midway	1,254	1,254	-
Flemington	421	421	-
Gumbranch	273	273	-
Riceboro	839	839	-
Unincorporated	27,310	27,310	-

COASTAL REGIONAL COMMISSION

**Breakdown of Local Regional Appropriations, cont.
Fiscal Year Ended June 30, 2011
(CONTINUED)**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.00 Per Capita</u>	<u>Accounts Receivable</u>
<u>Long County</u>			
Ludowici	1,841	1,841	-
Unincorporated	11,332	11,332	-
<u>Mcintosh County</u>			
Darien	2,011	2,011	-
Unincorporated	10,678	10,678	-
<u>Effingham County</u>			
Rincon	6,856	6,856	-
Springfield	2,282	2,282	-
Guyton	1,707	1,707	-
Unincorporated	36,187	36,187	-
<u>Screven County</u>			
Oliver	295	295	-
Newington	375	375	-
Sylvania	3,114	3,114	-
Hiltonia	490	490	-
Rocky Ford	217	217	-
Unincorporated	<u>13,408</u>	<u>13,408</u>	<u>-</u>
 Totals	 <u>631,721</u>	 <u>\$ 631,721</u>	 <u>\$ 21,292</u>

COASTAL REGIONAL COMMISSION

Schedule of Salaries and Wages Fiscal Year Ended June 30, 2011

Name	Title	Salaries and Wages
Allem, Brian	Transportation Contracts Administrator	\$ 15,962
Buckingham, Sallie	Aging Services Resource Specialist	36,743
Burns, Allen	Executive Director	146,317
Butler, Brenda	Gateway Specialist	33,813
Carter, Amanda	Georgia Cares Coordinator	15,769
Chalmers, Chris	GIS/IT Director	49,076
Couch, Monica	Aging Services Coordinator	23,414
Dantzler, David	GIS Analyst	45,070
Dunham, John	Aging Fiscal Analyst	38,941
Edwards, LaQuana	Aging Services Care Manager	39,276
Emmer, Jacob	Environmental Planner	46,107
Geiger, Lena	Finance Director	76,883
Green, Lawrence	Grant Specialist	3,231
Green, Marvara	Gateway Services Program Manager	44,544
Green, Rachel	Publications Secretary	35,273
Harper, Colletta	Administrative Service Director	57,223
Harris, Rebecca	Gateway Specialist	3,212
Highsmith, Linda	Fiscal Assistant	40,771
Howard, Katrina	Gateway Specialist	25,729
Howard, Simon	IT Technician	7,395
Hurst, Barbara	Coordinated Transportation Director	70,410
Jackson-Ledford, Jill	Aging Services Director	72,773
Jarvis, Kerry	Volunteer Services Manager	15,180
Jenkins, Loreatha	Nutrition Specialist	45,925
Kersey, Angela	Transportation Assistant	36,260
Kotarski, Jason	Historic Preservation Planner	23,022
Lovette, Dionne	Senior Accountant/Human Resource Specialist	55,408
Luukkonen, Peggy	Case Manager	36,086
Masisak, Don	Economic Development Director	67,074
Massey, Audrey	Gateway Specialist	40,091
McClanning, Lupita	Planning & Governmnet Srvs Director	72,171
Meshanko, Jennifer	Special Projects Coordinator	5,907
Moore, Anita	Intake Specialist	28,548
Reynolds, Tricia	Planning & Governmnet Srvs Director	32,032
Rogers, Pamela	Quality Assurance Specialist	44,554
Sadowski, Ron	Transportation Planner	38,743
Sansing, J. Paul	Mobility Manager	40,565
Sellers, Wynette	Georgia Cares Assistant	14,987
Sharpe, Brian	Facilities Maintenance Coordinator	19,615
Sims, Nicole	Transportation Fiscal Analyst	27,806
Sullivan, Kevin	Land Use Planner	13,827
Turner, Brittany	Gateway Specialist	3,447
Vasquez, Debra	Georgia Cares Coordinator	11,930
Vinson, Cleo	Facilities Maintenance Coordinator	192
Waid, Beverly	Gateway Specialist	22,106
Westberry, Mark	Information Technology Office	34,968
Williams, Tamela	Gateway Specialist	12,062
Windsor, Victoria	Case Manager	32,454
Yednock, Sarah	Grant Specialist	35,523
Totals		<u>\$ 1,738,414</u>

COASTAL REGIONAL COMMISSION

**Reconciliation of Employees' Salaries
Fiscal Year Ended June 30, 2011**

	<u>Revenue Fund</u>	<u>Service</u>	<u>Total All Funds</u>
Regular Salary Costs	\$ 1,145,223	\$ 377,288	\$ 1,522,510
Compensated Absences	<u>162,746</u>	<u>53,158</u>	<u>215,903</u>
Total Salary Costs From Schedule of Employees' Salaries	1,307,968	430,445	1,738,414
Compensated Absences Payable July 1	48,103		
Compensated Absences Payable June 30	<u>57,713</u>		
Net Increase (decrease) in Compensated Absences Payable	9,609	-	9,609
Fringe Benefits Allocated (excluding compensated absences)	<u>355,920</u>	<u>116,342</u>	<u>472,262</u>
Total Personal Services Costs	<u>\$ 1,673,498</u>	<u>\$ 546,712</u>	<u>\$ 2,220,286</u>

COASTAL REGIONAL COMMISSION

Schedule of Travel Fiscal Year Ended June 30, 2011

Name	Title	Amount
Allem, Brian	Contract Administrator-Transportation	\$ 2,084
Buckingham, Sallie	Aging Services Resource Specialist	80
Burns, Allen	Executive Director	15,504
Carter, Amanda	Georgia Cares Coordinator	2,420
Chalmers, Chris	GIS/IT Director	10,092
Couch, Monica	Aging Services Coordinator	2,729
Dantzler, David	GIS Analyst	2,747
Dunham, John A	Aging Services Fiscal Analyst	270
Edwards, LaQuana	Aging Services Care Manager	4,759
Emmer, Jacob	Environmental Planner	4,285
Geiger, Lena	Finance Director	583
Green, Lawrence	Grant Specialist	83
Green, Marvara	Gateway Services Program Manager	5,015
Green, Rachel	Publications Secretary	64
Highsmith, Linda	Fiscal Assistant	2
Howard, Katrina	I & A Specialist	220
Howard, Simon	IT Technician	246
Hurst, Barbara	Transportation Services Director	7,652
Jackson-Ledford, Jill	Aging Services Director	5,047
Jarvin, Kerry	Volunteer Services Manager	1,828
Jenkins, Loreatha	Nutrition Specialist	3,869
Kersey, Angela	Transportation Assistant	782
Kotarski, Jason	Historic Preservation Planner	791
Lovett, Dionne	Senior Accountant/Human Resource Specialist	248
Luukkonen, Peggy	Case Manager	2,828
Masisak, Donald	Economic Development Director	5,735
Massey, Audrey	I & A Specialist	410
McClenning, Lupita	Planning Director	5,174
Meshanko, Jennifer	Special Projects Coordinator	888
Moore, Anita	Intake Specialist	77
Reynolds, Tricia	Planning Director	2,381
Rogers, Pamela	Quality Assurance Specialist	8,089
Sadowski, Ron	Transportation Planner	3,745
Sansing, J. Paul	Mobility Manager	5,477
Sellers, Wynette	Georgia Care Program Assistant	510
Sharpe, Brian	Facilities/Maintenance Coordinator	592
Sims, Nicole	Transportation Fiscal Analyst	105
Sullivan, Kevin	Land Use Planner	1,526
Vasquez, Debra	Georgia Cares Manager	1,370
Waid, Beverly	Gateway Specialist	75
Westberry, Mark	Information Technology Office	10
Williams, Tamala	Gateway Specialist	904
Windsor, Victoria	Case Manager	1,410
Yednock, Sarah	Grant Specialist	3,220
TOTAL		\$ 115,924

COASTAL REGIONAL COMMISSION

**Schedule of Salaries and Wages
Component Unit
Fiscal Year Ended September 30, 2010**

<u>Name</u>	<u>Title</u>	<u>Salaries and Wages</u>
Standard, Andrew	Chief Executive Officer	\$ 143,979
Blackwell, Robin L.	Chief Financial Officer	87,748
Hicks, Teena	Loan Officer	108,545
Jeffers, Wendy	Loan Specialist	72,748
Todd, Jodi	Loan Specialist	41,500
Robinson, Kelly	Loan Processor	33,720
		<hr/>
Total		\$ <u>488,241</u>

COASTAL REGIONAL COMMISSION
COMPONENT UNIT - CADD
Schedule of Travel
October 1, 2008 through September 30, 2010

<u>Name</u>	<u>Title</u>		
Standard, Andrew	Chief Executive Officer	\$	2,228
Blackwell, Robin L.	Chief Financial Officer		2,143
Hicks, Teena	Loan Officer		472
Jeffers, Wendy	Loan Specialist		1,968
Todd, Jodi	Loan Specialist		146
Robinson, Kelly	Loan Processor		44
			<hr/>
		\$	7,002
			<hr/> <hr/>
Total			

COASTAL REGIONAL COMMISSION

**Schedule of Vehicles
Fiscal Year Ended June 30, 2011**

<u>License Number</u>	<u>Model Year</u>	<u>Make Model</u>	<u>Body Style</u>	<u>Color</u>	<u>Manufacturers Identification</u>	<u>Ending Mileage</u>
51348	2000	Toyota Sienna	Van	White	4T3ZF19C3YU293358	82,440
51566	2002	Honda Civic LX	4-Door	Green	1HGES16532L048085	151,456
GV28652	2006	Honda Civic LX	4-Door	Red	1HGFA16566L113900	107,940
51332	2006	Honda Civic LX	4-Door	Blue	1HGFA16536L112882	119,540
51331	2006	Honda Civic LX	4-Door	Gold	1HGFA16596L112515	104,131
GV28676	2007	Crown Victoria	4-Door	Silver	2FAHP71W37X104591	115,023
GV28877	2007	Honda Civic LX	4-Door	Black	1HGFA16597L111155	97,228
GV4471A	2011	KIA Sorento	4-Door	Lt Bronze	5XYKT4A24BGO65115	9,128
GV5499B	2011	KIA Sorento	4-Door	Silver	5XYKT4A27BG181828	2,602
GV3077B*	2011	Chevrolet Impala	4-Door	White	2G1WF5EKXB1259532	5,977
GV4832B*	2011	Chevrolet Impala	4-Door	White	2G1WF5EK4B1259249	2,106

*Note: Two vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder. All other vehicles are titled in the name of Coastal Regional Commission.

COASTAL REGIONAL COMMISSION
Coastal Regional Coaches
Rural Public Transit-Schedule of Vehicles
Fiscal Year Ended June 30, 2011

GDOT Veh #	Vehicle Description	Vin #	Ending Mileage
2914	2010 Goshen/Ford Coach w/ lift	1FDFE45S19DA84537	78,345
2915	2010 Goshen/Ford Coach w/ lift	1FDFE45S39DA84538	78,505
2930	2010 Goshen/Ford Coach w/ lift	1FDFE45SX9DA88537	63,748
2916	2010 Goshen/Ford Coach w/ lift	1FDFE45S59DA84539	65,922
2917	2010 Goshen/Ford Coach w/ lift	1FDFE45S19DA84540	65,961
2919	2010 Goshen/Ford Coach w/ lift	1FDFE45S59DA84542	112,076
2921	2010 Goshen/Ford Coach w/ lift	1FDFE45S99DA84544	56,445
2925	2010 Goshen/Ford Coach w/ lift	1FDFE45S69DA84548	108,940
2926	2010 Goshen/Ford Coach w/ lift	1FDFE45S89DA84549	60,770
2928	2010 Goshen/Ford Coach w/ lift	1FDFE45S69DA88535	72,818
2931	2010 Goshen/Ford Coach w/ lift	1FDFE45S19DA88538	53,919
2918	2010 Goshen/Ford Coach w/ lift	1FDFE45S39DA84541	45,939
2920	2010 Goshen/Ford Coach w/ lift	1FDFE45S79DA84543	73,398
2922	2010 Goshen/Ford Coach w/ lift	1FDFE45S09DA84545	58,459
2923	2010 Goshen/Ford Coach w/ lift	1FDFE45S29DA84546	66,558
2924	2010 Goshen/Ford Coach w/ lift	1FDFE45S49DA84547	61,109
2927	2010 Goshen/Ford Coach w/ lift	1FDFE45S49DA84550	66,986
2929	2010 Goshen/Ford Coach w/ lift	1FDFE45S89DA88536	97,391
2932	2010 Goshen/Ford Coach w/ lift	1FDFE45S39DA88539	77,514
2906	2009 Ford Braun Conversion w/ lift	1FTDS34S49DA09170	32,947
2907	2009 Ford Braun Conversion w/ lift	1FTDS34S39DA89559	74,582
2913	2010 Ford Elkhart Shuttle w/ lift	1FDEE3FS5ADA17349	75,912
2945	2010 Ford Elkhart Shuttle w/ lift	1FDEE3FS3ADA17348	48,870
2946	2010 Ford Elkhart Shuttle w/ lift	1FDEE3FS7ADA34945	53,036
3077	2010 Ford Cutaway GCII w/ lift	1FDFE4FSXADA69988	63987
3078	2010 Ford Cutaway GCII w/ lift	1FDFE4FS2ADA76045	39137
3070	2010 Ford GCII Shuttle	1FDEE3FS6BDA13344	30,496
3071	2010 Ford GCII Shuttle	1FDEE3FS1BDA14921	24,791
3072	2010 Ford GCII Shuttle	1FDEE3FS8ADB01603	15,940
3073	2010 Ford GCII Shuttle	1FDEE3FSXADB01604	18,874
3074	2010 Ford GCII Shuttle	1FDEE3FS1ADB01605	19,215
3075	2010 Ford GCII Shuttle	1FDEE3FS3ADB02335	26,128
3076	2010 Ford GCII Shuttle	1FDEE3FS5ADB02336	25,758
3079	2010 Ford GCII Shuttle	1FDFE4FS4ADA97463	20,178
3080	2010 Ford GCII Shuttle	1FDFE4FS6ADA97464	25,864
3081	2010 Ford GCII Shuttle	1FDFE4FSXADA97466	24,094
3082	2010 Ford GCII Shuttle	1FDFE4FS1ADA97467	16,271
3083	2010 Ford GCII Shuttle	1FDFE4FS0ADB00455	18,867
3084	2010 Ford GCII Shuttle	1FDFE4FS2ADB00456	23,052
3085	2010 Ford GCII Shuttle	1FDFE4FSXADB00477	22,913
3086	2010 Ford GCII Shuttle	1FDFE4FS1ADB00478	48,986

*Note: All Public Transit vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lein-holder.

COASTAL REGIONAL COMMISSION
Coastal Regional Coaches
Rural Public Transit-Schedule of Vehicles
Fiscal Year Ended June 30, 2011

GDOT Veh #	Vehicle Description	Vin #	Ending Mileage
3087	2010 Ford GCII Shuttle	1FDFE4FS2ADA97462	28,317
3088	2010 Ford GCII Shuttle	1FDFE4FS8ADB00476	24,818
3089	2010 Ford GCII Shuttle	1FDFE4FS6ADB00461	34,861
3090	2010 Ford GCII Shuttle	1FDFE4FS2ADA84663	27,495
3091	2010 Ford GCII Shuttle	1FDFE4FS4ADA84664	21,474
3092	2010 Ford GCII Shuttle	1FDFE4FS5ADA90134	38,985
3093	2010 Ford GCII Shuttle	1FDFE4FS7ADA90135	31,798
3094	2010 Ford GCII Shuttle	1FDFE4FS0ADA90137	31,773
3095	2010 Ford GCII Shuttle	1FDFE4FS1ADA90129	23,105
3096	2010 Ford GCII Shuttle	1FDFE4FS8ADA97465	24,672
3097	2010 Ford GCII Shuttle	1FDFE4FS9ADA90136	26,081
3098	2010 Ford GCII Shuttle	1FDFE4FS7ADA86859	23,279
3099	2010 Ford GCII Shuttle	1FDFE4FS4ADB00457	28,064
3100	2010 Ford GCII Shuttle	1FDFE4FS3ADB00479	48,444
3101	2010 Ford GCII Shuttle	1FDFE4FS8ADA79077	31,949
3102	2010 Ford GCII Shuttle	1FDFE4FS8ADB00459	37,497
3103	2010 Ford GCII Shuttle	1FDFE4FS2ADB01607	8,801
3104	2010 Ford GCII Shuttle	1FDFE4FS3ADA90133	19,362
3105	2010 Ford Conversion	1FDFE4FS4ADB01608	32,557
3106	2010 Ford Conversion	1FTDS3EL7ADA95330	75,424
3107	2010 Ford Conversion	1FTDS3EL9ADA95331	20,607
3108	2010 Ford Conversion	1FTDS3ELIADA95341	18,251
2519	2006 Ford Conversion	1FTSS34S46HA65380	129,857
2585	2006 Ford Conversion	1FTSS34596DA67486	109,388
2584	2006 Ford Versashutt	1FTSS34L66DA67258	103,214
2679	2008 Ford Elkhart	1FTD3E5S68DB32335	69,501
2680	2008 Ford Standard	1FBSS31L86DA09874	160,147
2830	2008 Ford Conversion	1FT2S34S48DA99569	68,617
2514	2006 Ford Econoline	1FTSS34596HA65374	183,273
2628	2006 Ford Econoline	1FTSS34556DB30891	145,862
2668	2007 Ford Econoline	1FBSS31188DA03802	115,854
2735	2008 Ford Elkhart	1FD3E35S08DB26269	102,437
2845	2008 Ford Van	1FTD534569DA09168	82,685
2866	2009 Ford Econoline	1FTDS34SX9DA09173	44,780
2399	2003 Ford E450	1FDXE45F23HB54151	84,779
2459	2005 Ford E350	1FDWE35S35HA88117	161,772
2460	2005 Ford E350	1FDWE35S35HA88120	184,176
2629	2006 Ford E350	1FDWE35S96DB28306	165,557
2713	2008 Chevrolet Uplander	1GBDV13W98D100471	157,760
	2006 Ford Van	1FTSS34S86HA65379	

*Note: All Public Transit vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lein-holder.



COASTAL REGIONAL COMMISSION
Summary Statement of Services
Fiscal Year Ended June 30, 2011

<u>SERVICE</u>	<u>ACTUAL UNITS SERVED</u>	<u>ACTUAL PERSONS SERVED</u>
Adult Day Care-Ind Alzheimer's	17,272	44
Adult Day Care-Ind-CBS-Alzheimer's	900	9
Adult Day Care-Ind-CBS	72,609	110
Adult Day Care-Ind-CBS Respite	3,995	31
Adult Day Care-Ind-SSBG	2,888	24
Adult Day Care-Ind-IIIB	7,927	35
Mobile Adult Day Care-Ind-CBS	3,629	9
Case Management-IIIB	245	22
Case Management-IIIE	2,753	110
Congregate Meals-Ind-CBS	3,152	70
Congregate Meals-Ind-IIIC1	137,846	1,465
Congregate Meals-Ind-AoA NSIP (USDA)	7,508	173
Congregate Meals-Ind-SSBG	4,285	116
Home Delivered Meals-Ind-CBS	14,674	157
Home Delivered Meals-Ind-IIIC2	85,733	613
Home Delivered Meals-Ind-SSBG	12,915	222
Home Delivered Meals-Ind-AoA NSIP (USDA)	9,802	157
Homemaker-Ind-CBS	4,706	80
Homemaker-Ind-IIIB	2,639	46
AAA Information & Assistance - Group-CBS	1,191	413
AAA Information & Assistance - Group-CCSP	16,668	5,894
AAA Information & Assistance - Group-IIIB	2,381	842
AAA Information & Assistance - Group-IIIE	2,142	757
AAA Information & Assistance - Group-ADRC	665	244
AAA Information & Assistance - Group-SSBG	1,430	506
Personal Care - CBS	1,603	38
Personal Care - IIIB	1,437	26
Respite Care In-Home-Ind-Alzheimer's	578	7
Respite Care In-Home-Ind-CBS	181	3
Respite Care In-Home-Ind-SSBG	1,374	10
Transportation - CBS	8,492	291
Transportation - IIB	37,934	1,282
Transportation - SSGB	12,847	438

COASTAL REGIONAL COMMISSION
Schedule of Proposed Financial Settlement
Fiscal Year Ended June 30, 2011

	Accounts Receivable			TOTAL
	Federal (Note 1)	State (Note 1)	Other (Note 2)	
Aging, Title III, Part A Administration	\$ 33,086	\$ -	\$ -	\$ 33,086
Aging, Title III, Part B	131,116	7,713	-	138,829
Aging, Title III, Part C1 Nutrition Services	84,430	9,209	-	93,639
Aging, Title III, Part C2 Nutrition Services	65,629	7,541	-	73,170
Aging, Title III, Part D Health	9,146	538	-	9,684
Aging, Title III, Part A/E Administration	19,791	-	-	19,791
Aging, Title III, Part E Family Caregiver	37,452	11,955	-	49,407
Aging, Community Based Services	-	183,869	-	183,869
Aging, Social Service Block Grant	111,705	-	-	111,705
Aging, Aging & Disabilities Resource Center	-	3,513	-	3,513
Aging, MIPPA	1,438	-	-	1,438
Aging, Community Care Services Program	204,409	204,409	-	408,819
Georgia Cares, AoA	32,895	-	-	32,895
Georgia Cares - CMS SHIP	20,079	-	-	20,079
Aging, Income Tax Checkoff	-	6,966	-	6,966
Aging, Title IIV-2 Long Term Care Ombudsman	5,962	350	-	6,312
Aging, LTCO State	-	13,583	-	13,583
Aging, Alzheimer's	-	40,000	-	40,000
Aging, Alzheimer's Demo Grant	13,506	-	-	13,506
Aging, Nutrition Services Incentive Program (USDA)	18,041	-	-	18,041
Aging, ARRA CDSMP	2,072	-	-	2,072
Aging, NCOA	2,200	-	-	2,200
Aging, Roslyn Carter Institute	-	-	51,986	51,986
Facilities & Support, DHS 5310 Coordinated Transportation	107,206	-	-	107,206
Department of Transportation, Sec 5311-Operating Assistance	239,003	-	-	239,003
Department of Transportation, Sec 5311-Capital Assistance	-	-	98	98
Department of Transportation, Sec 5316-JARC	59,944	7,493	-	67,437
Department of Transportation, Sec 5316-JARC	9,239	1,155	-	10,394
Department of Transportation, Sec 5316-New Freedom	6,560	820	-	7,380
Department of Transportation, Sec 5316-New Freedom	34,564	4,320	-	38,884
EDA Planning	14,917	-	-	14,917
Department of Community Affairs, Planning Services Base	-	86,021	-	86,021
Department of Natural Resources, Watershed 1	3,077	-	-	3,077
Department of Natural Resources, Watershed 2	4,104	-	-	4,104
Department of Transportation, Highway Planning and Construction	27,932	-	-	27,932
OEA-Joint Land Use Study	40,066	-	-	40,066
OEA-Base Remediation	1,280,963	-	-	1,280,963

COASTAL REGIONAL COMMISSION
Schedule of Proposed Financial Settlement
Fiscal Year Ended June 30, 2011
(CONTINUED)

	<u>Accounts Receivable</u>			<u>TOTAL</u>
	<u>Federal (Note 1)</u>	<u>State (Note 1)</u>	<u>Other (Note 2)</u>	
Local Match from Counties for Rural Public Transit:				
Chatham County Commission	-	-	43,505	43,505
Local Contracts Coordinated Transportation:				
Coastal Medical Access	-	-	54	54
Savannah Association for the Blind	-	-	17,940	17,940
Local Contracts Planning & Government Services:				
Screven County Commission	-	-	1,109	1,109
City of Sylvania	-	-	2,500	2,500
Membership Dues:				
Bryan County Commission	-	-	4,395	4,395
Glynn County Commission	-	-	14,437	14,437
City of Richmond Hill	-	-	2,460	2,460
Miscellaneous Receivables	-	-	3,770	3,770
	<u>\$ 2,620,531</u>	<u>\$ 589,454</u>	<u>\$ 142,254</u>	<u>\$ 3,352,239</u>

Note 1 Represents grant funds receivable

Note 2 Represents funds receivable from local cities, counties, and other organizations.





J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
American Institute of
Certified Public Accountants
Truman W. Clifton (1902-1989)

INDEPENDENT AUDITOR'S REPORT
ON SCHEDULE OF NON-PUBLIC FUNDS

To the Council
Coastal Regional Commission
Brunswick, Georgia

Our report on the audit of the basic financial statements of Coastal Regional Commission for the fiscal year ended June 30, 2011, appears in this report. That audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of non-public funds of the Coastal Area District Development Authority, Inc., a discretely presented component unit of the Coastal Regional Commission, presented on page 90, was audited by other auditors whose report dated December 8, 2010, expressed an unqualified opinion. This schedule is presented for purposes of additional analysis, and is not a required part of the basic financial statements of Coastal Regional Commission.

Clifton, Lipford, Hardison & Parker, LLC

Macon, Georgia
November 1, 2011

COASTAL REGIONAL COMMISSION

**Schedule of Non-Public Funds of the Component Unit
October 1, 2009 through September 30, 2010**

	<u>Total Primary Government</u>	<u>Component Unit Coastal Area District Development Authority</u>	<u>Totals Reporting Entity</u>
Revenues	<u>\$ -</u>	<u>\$ 436,591</u>	<u>\$ 436,591</u>
Total Revenues	<u>-</u>	<u>436,591</u>	<u>436,591</u>
Nonqualifying expenses	<u>-</u>	<u>455,029</u>	<u>455,029</u>
Total Expenses	<u>-</u>	<u>455,029</u>	<u>455,029</u>
Excess (Deficiency) of Revenues over Expenditures	-	(18,438)	(18,438)
Fund Balance - Beginning of Year	<u>-</u>	<u>774,283</u>	<u>774,283</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 755,845</u>	<u>\$ 755,845</u>

Note: Primary Government has no non-public funds. This statement is the Schedule of Non-Public Funds presented in the component unit's September 30, 2010 audit report.

See Notes to the Schedule of Non-Public Funds of the Component Unit

COASTAL REGIONAL COMMISSION

Notes to the Schedule of Non-Public Funds of the Component Unit Fiscal Year Ended September 30, 2010

Note 1 - Schedule of Non-public Funds

The Coastal Area District Development Authority, Inc. expended Non-public funds for business meals and incidental expenses of bona fide industrial prospects or other persons who attended any meeting at their request to discuss the location or development of new business, industry, or tourism. The total amount expended for the year ended September 31, 2010 was \$3,504.

According to the Official Code of Georgia Annotated, Section 50-8-35(f)(z), a schedule is required to be included within the annual audit of each Non-profit corporation which reports the beginning balance of unexpended Non-public funds; the date, amount, and source of all receipts of non-public funds; the date, place, purpose, and persons for whom expenditures were made for all such expenditures of non-public funds; and the ending balance of unexpended non-public funds.

Note 2 - Basis of Accounting

The Schedule of Non-public Funds is prepared in accordance with the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

STATISTICAL SECTION

(UNAUDITED)



Statistical Section (unaudited)

This part of the Coastal Regional Commission's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the Commission's overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the Commission's financial performance and well-being have changed over time.</i>	92 - 96
Revenue Capacity <i>These schedules contain information to help the reader assess the Commission's most significant local revenue source, grants and contracts.</i>	97 - 99
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission's financial activities take place.</i>	100 - 102
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the Commission's financial report relates to the services the Commission provides and the activities it performs.</i>	103

COASTAL REGIONAL COMMISSION

**Net assets by Component
Last Eight Fiscal Years**

	2004	2005	2006	2007	2008	2009	2010	2011
Governmental Activities								
Invested in capital assets, net of related debt	\$ 507,254	\$ 428,731	\$ 429,907	\$ 667,608	\$ 642,679	\$ 584,966	\$ 1,548,706	\$ 2,838,700
Unrestricted	924,267	930,093	968,250	610,979	631,622	776,650	946,774	1,365,636
Total Governmental Activities Net Assets	\$ 1,431,521	\$ 1,358,824	\$ 1,398,157	\$ 1,278,587	\$ 1,274,301	\$ 1,361,616	\$ 2,495,480	\$ 4,204,336
Primary Government								
Invested in Capital Assets	\$ 507,254	\$ 428,731	\$ 429,907	\$ 667,608	\$ 642,679	\$ 584,966	\$ 1,548,706	\$ 2,838,700
Unrestricted	924,267	930,093	968,250	610,979	631,622	776,650	946,774	1,365,636
Total Primary Government Net Assets	\$ 1,431,521	\$ 1,358,824	\$ 1,398,157	\$ 1,278,587	\$ 1,274,301	\$ 1,361,616	\$ 2,495,480	\$ 4,204,336

Note: The Coastal Regional Commission implemented GASB 34 for the fiscal year ended June 30, 2004. Information prior to the implementation of GASB 34 is not available.

COASTAL REGIONAL COMMISSION

**Change in Net Assets
Last Eight Fiscal Years**

Functions/Programs	2004	2005	2006	2007	2008	2009	2010	2011
Expenses								
Governmental activities:								
General government	\$ 151,793	\$ 200,814	\$ 161,499	\$ 343,855	\$ 128,621	\$ 129,543	\$ 284,425	\$ 767,425
Direct federal programs	412,964	304,004	201,992	286,590	47,764	311,327	880,312	2,566,890
State administered programs	8,042,649	6,056,071	6,555,690	6,851,735	8,377,594	8,137,739	9,330,386	10,141,447
Local programs	243,734	196,898	308,882	464,008	588,555	285,230	241,987	318,422
Total governmental activities expenses	<u>8,851,140</u>	<u>6,757,787</u>	<u>7,228,063</u>	<u>7,946,188</u>	<u>9,142,534</u>	<u>8,863,839</u>	<u>10,737,110</u>	<u>13,794,183</u>
Program Revenues								
Governmental activities:								
Charges for services	-	-	-	-	-	-	16,180	102,409
Operating Grants and contributions	8,368,061	6,185,682	6,758,295	7,241,196	8,552,680	8,037,486	9,923,113	12,828,349
Capital Grants and contributions	-	-	-	-	-	-	1,171,828	1,794,640
Total governmental activities program revenues	<u>8,368,061</u>	<u>6,185,682</u>	<u>6,758,295</u>	<u>7,241,196</u>	<u>8,552,680</u>	<u>8,037,486</u>	<u>11,111,121</u>	<u>14,725,398</u>
Net (Expense)/Revenue								
Governmental activities:								
Total primary government net expense	<u>(483,079)</u>	<u>(572,105)</u>	<u>(469,768)</u>	<u>(704,992)</u>	<u>(589,854)</u>	<u>(826,353)</u>	<u>374,011</u>	<u>931,214</u>
General Revenue and Other Changes in Net Assets								
Governmental activities:								
Local government dues	422,799	436,636	436,635	434,028	495,217	777,217	631,721	631,721
Investment income, net	1,285	12,600	4,423	20,498	(4,427)	(5,771)	22,971	16,244
Contributions	-	-	-	4,442	23,770	51,880	-	-
Miscellaneous	47,635	50,172	68,053	126,443	71,009	90,342	105,161	129,675
Total governmental activities general revenue	<u>471,719</u>	<u>499,408</u>	<u>509,111</u>	<u>585,411</u>	<u>585,569</u>	<u>913,668</u>	<u>759,853</u>	<u>777,641</u>
Change in Net Assets								
Governmental activities:								
Total primary government	<u>(11,360)</u>	<u>(72,697)</u>	<u>39,343</u>	<u>(119,581)</u>	<u>(4,285)</u>	<u>87,315</u>	<u>1,133,864</u>	<u>1,708,855</u>
Total primary government	<u>\$ (11,360)</u>	<u>\$ (72,697)</u>	<u>\$ 39,343</u>	<u>\$ (119,581)</u>	<u>\$ (4,285)</u>	<u>\$ 87,315</u>	<u>\$ 1,133,864</u>	<u>\$ 1,708,855</u>

Note: The Coastal Regional Commission implemented GASB 34 for the fiscal year ended June 30, 2004. Information prior to the implementation of GASB 34 is not available.

COASTAL REGIONAL COMMISSION

**Fund Balances - Governmental Funds
Last Ten Fiscal Years**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
General Fund					
Reserved	\$ 189,401	\$ 190,614	\$ 106,604	\$ 77,832	\$ 102,071
Unreserved	<u>667,720</u>	<u>705,116</u>	<u>861,081</u>	<u>892,751</u>	<u>910,288</u>
Total general fund	<u>\$ 857,121</u>	<u>\$ 895,730</u>	<u>\$ 967,685</u>	<u>\$ 970,583</u>	<u>\$ 1,012,359</u>
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011 *</u>
General Fund					
Reserved	\$ 110,296	\$ 117,794	\$ 143,097	\$ 121,559	\$ -
Unreserved	<u>555,031</u>	<u>547,193</u>	<u>674,364</u>	<u>873,319</u>	<u>-</u>
Nonspendable	-	-	-	-	89,898
Assigned	-	-	-	-	304,863
Unassigned	-	-	-	-	<u>1,028,588</u>
Total general fund	<u>\$ 665,327</u>	<u>\$ 664,987</u>	<u>\$ 817,461</u>	<u>\$ 994,878</u>	<u>\$ 1,423,349</u>

* Prior year amounts have not been restated for the implementation of Statement 54.

COASTAL REGIONAL COMMISSION

**Changes In Fund Balances, Governmental Funds
Last Ten Fiscal Years**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues										
Local government dues	\$ 422,798	\$ 422,798	\$ 422,799	\$ 436,636	\$ 436,635	\$ 434,028	\$ 495,217	\$ 777,217	\$ 631,721	\$ 631,721
Grants and contracts	5,444,305	5,846,816	8,271,501	6,171,900	6,621,096	6,963,022	8,234,625	7,883,089	9,863,993	13,877,849
Charges for services	309,380	334,204	96,357	13,782	137,199	278,174	318,055	154,397	-	102,409
Investment income, net	17,391	24,313	1,285	12,600	4,423	20,498	(4,427)	(5,771)	22,971	16,244
Contributions	-	-	203	-	-	4,442	23,770	51,880	1,247,128	117,993
Other Income	23,242	32,161	47,635	50,172	68,053	126,443	71,009	90,342	105,161	545,260
Total revenue	<u>6,217,116</u>	<u>6,660,292</u>	<u>8,839,780</u>	<u>6,685,090</u>	<u>7,267,406</u>	<u>7,826,607</u>	<u>9,138,249</u>	<u>8,951,154</u>	<u>11,870,974</u>	<u>15,291,477</u>
Expenditures										
Current:										
General government	41,541	72,850	64,976	125,219	92,578	532,871	124,676	64,383	44,391	123,174
Personnel services	877,967	988,635	1,003,736	1,026,002	1,124,652	1,294,426	1,497,376	1,504,392	1,622,206	1,673,573
Operating expenditures	4,574,458	4,902,684	7,028,527	4,896,462	5,254,251	5,549,385	6,599,048	6,456,647	8,075,468	10,555,449
Indirect cost allocation plan	495,042	577,689	516,337	634,509	687,661	758,522	874,180	757,172	755,011	797,736
Capital outlay	175,245	79,825	154,249	-	66,488	38,435	43,310	16,084	1,196,482	1,713,074
Total expenditures	<u>6,164,253</u>	<u>6,621,683</u>	<u>8,767,825</u>	<u>6,682,192</u>	<u>7,225,630</u>	<u>8,173,639</u>	<u>9,138,590</u>	<u>8,798,679</u>	<u>11,693,558</u>	<u>14,863,006</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>52,863</u>	<u>38,609</u>	<u>71,955</u>	<u>2,898</u>	<u>41,776</u>	<u>(347,032)</u>	<u>(341)</u>	<u>152,475</u>	<u>177,416</u>	<u>428,471</u>
Other Financing Sources (Uses)										
Transfers in	361,892	298,898	334,915	371,291	308,269	356,694	448,952	675,954	539,099	474,084
Transfers out	(375,915)	(298,898)	(334,915)	(371,291)	(308,269)	(356,694)	(448,952)	(675,954)	(539,099)	(474,084)
Total Other Financing Sources (Uses)	<u>(14,023)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 38,840</u>	<u>\$ 38,609</u>	<u>\$ 71,955</u>	<u>\$ 2,898</u>	<u>\$ 41,776</u>	<u>\$ (347,032)</u>	<u>\$ (341)</u>	<u>\$ 152,475</u>	<u>\$ 177,416</u>	<u>\$ 428,471</u>
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: Noncapital expenditures are total expenditures less capital outlay.

COASTAL REGIONAL COMMISSION

**Government-wide Expenses by Function
Last Eight Fiscal Years**

Function	2004	2005	2006	2007	2008	2009	2010	2011
General Governemnt	\$ 151,793	\$ 200,814	\$ 161,499	\$ 343,855	\$ 128,621	\$ 129,543	\$ 284,425	\$ 767,425
Aging Programs	4,486,499	4,812,576	5,154,523	5,197,788	5,779,712	5,315,124	5,457,073	5,646,439
Human Services Transportation	1,013,027	926,540	1,146,006	1,291,036	2,228,441	2,013,468	1,911,823	1,672,332
Rural Public Transportation	-	-	-	-	-	23,540	1,118,400	2,178,884
Job Access & Reverse Commute	-	-	-	-	-	1,488	109,846	203,631
Economic Development	410,985	143,203	57,119	76,429	47,764	101,387	99,818	165,373
Comprehensive Planning	2,747,592	482,338	628,152	811,907	903,889	1,000,954	938,769	635,358
Total Maximum Daily Load (TMDL)	-	-	4,540	12,495	21,220	32,121	6,235	-
Historic Preservation	41,244	40,731	34,771	35,487	32,887	36,274	30,227	19,212
LiDAR	-	-	-	-	-	59,362	652,878	94,548
OEA/Joint Land Use Study	-	151,585	41,455	177,193	-	150,578	127,616	2,410,981
Total	\$ 8,851,140	\$ 6,757,787	\$ 7,228,065	\$ 7,946,190	\$ 9,142,534	\$ 8,863,839	\$10,737,110	\$13,794,183

Note: The Coastal Regional Commission implemented GASB 34 for the fiscal year ended June 30, 2004. Information prior of the implementation of GASB 34 is not available.

COASTAL REGIONAL COMMISSION

Government-wide Revenues Last Eight Fiscal Years

Fiscal Year	PROGRAM REVENUES				GENERAL REVENUES			Total
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Local Government Dues	Unrestricted Investment Earnings	Miscellaneous		
2004	\$ 96,357	\$ 8,271,704	\$ -	\$ 422,799	\$ 1,285	\$ 47,635	\$ 8,839,780	
2005	13,782	6,171,900	-	436,636	12,600	50,172	6,685,090	
2006	137,199	6,621,096	-	436,635	4,423	68,053	7,267,406	
2007	278,174	6,963,022	4,442	434,028	20,498	126,443	7,826,607	
2008	318,055	8,234,625	23,770	495,217	(4,427)	71,009	9,138,249	
2009	154,397	7,883,089	51,880	777,217	(5,771)	90,342	8,951,154	
2010	16,180	9,923,113	1,171,828	631,721	22,971	105,161	11,870,974	
2011	102,409	12,828,349	1,794,640	631,721	16,244	129,675	15,503,038	

Note: The Coastal Regional Commission implemented GASB 34 for the fiscal year ended June 30, 2004. Information prior to the implementation of GASB 34 is not available.

COASTAL REGIONAL COMMISSION
Schedule of Local Government Membership Dues

Last Ten Fiscal Years

County/City	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<u>Bryan County</u>										
Pembroke	\$ 2,141	\$ 2,141	\$ 2,141	\$ 2,141	\$ 2,141	\$ 2,141	\$ 2,791	\$ 4,582	\$ 3,101	\$ 3,101
Richmond Hill	6,263	6,263	6,263	6,263	6,263	6,263	8,855	14,539	9,839	9,839
Unincorporated	12,671	12,671	12,671	12,671	12,671	12,671	15,822	25,977	17,580	17,580
<u>Bulloch County</u>										
Statesboro	20,428	20,428	20,428	20,428	20,428	20,428	23,881	23,881	26,534	26,534
Brooklet	1,002	1,002	1,002	1,002	1,002	1,002	1,171	1,171	1,301	1,301
Portial	537	537	537	537	537	537	628	628	698	698
Register	148	148	148	148	148	148	173	173	192	192
Unincorporated	28,270	28,270	28,270	28,270	28,270	28,270	33,048	33,048	36,720	36,720
<u>Camden County</u>										
Kingsland	9,455	9,455	9,455	9,455	9,455	9,455	12,389	20,340	13,765	13,765
St. Mary's	12,385	12,385	12,385	12,385	12,385	12,385	14,764	24,240	16,404	16,404
Woodbine	1,096	1,096	1,096	1,096	1,096	1,096	1,294	2,125	1,438	1,438
Unincorporated	16,361	16,361	16,361	16,361	16,361	16,361	17,956	29,481	19,951	19,951
<u>Chatham County</u>										
Savannah	52,604	52,604	52,604	52,604	52,604	52,604	56,239	137,459	140,598	140,598
Garden City	10,160	10,160	10,160	10,160	10,160	10,160	10,862	17,834	12,069	12,069
Port Wentworth	2,948	2,948	2,948	2,948	2,948	2,948	3,152	5,175	3,502	3,502
Pooler	5,615	5,615	5,615	5,615	5,615	5,615	9,369	15,382	10,410	10,410
Tybee Island	3,053	3,053	3,053	3,053	3,053	3,053	3,263	5,358	3,626	3,626
Bloomington	2,399	2,399	2,399	2,399	2,399	2,399	2,564	4,210	2,849	2,849
Thunderbolt	2,106	2,106	2,106	2,106	2,106	2,106	2,252	3,697	2,502	2,502
Unincorporated	64,079	64,079	64,079	64,079	64,079	64,079	65,275	107,172	72,528	72,528
<u>Glynn County</u>										
Brunswick	14,040	14,040	14,040	14,040	14,040	14,040	15,602	25,615	17,335	17,335
Unincorporated	46,771	46,771	46,771	46,771	46,771	46,771	51,974	85,334	57,749	57,749

COASTAL REGIONAL COMMISSION

**Schedule of Local Government Membership Dues
Last Ten Fiscal Years**

County/City	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<u>Liberty County</u>										
Hinesville	27,353	27,353	27,353	27,353	27,353	27,353	31,183	51,198	34,648	34,648
Walthourville	3,627	3,627	3,627	3,627	3,627	3,627	4,135	6,788	4,594	4,594
Allenhurst	709	709	709	709	709	709	808	1,327	898	898
Midway	990	990	990	990	990	990	1,129	1,853	1,254	1,254
Flemington	332	332	332	332	332	332	379	622	421	421
Gumbbranch	246	246	246	246	246	246	246	403	273	273
Riceboro	662	662	662	662	662	662	755	1,240	839	839
Unincorporated	21,530	21,530	21,530	21,530	21,530	21,530	24,579	40,355	27,310	27,310
<u>Long County</u>										
Ludowici	1,296	1,296	1,296	1,296	1,296	1,296	1,657	1,657	1,841	1,841
Unincorporated	7,978	7,978	7,978	7,978	7,978	7,978	10,199	10,199	11,332	11,332
<u>McIntosh County</u>										
Darien	1,547	1,547	1,547	1,547	1,547	1,547	1,810	2,972	2,011	2,011
Unincorporated	8,215	8,215	8,215	8,215	8,215	8,215	9,610	15,779	10,678	10,678
<u>Effingham County</u>										
Rincon	3,938	3,938	3,938	3,938	3,938	3,938	6,170	6,170	6,856	6,856
Springfield	1,639	1,639	1,639	1,639	1,639	1,639	2,054	2,054	2,282	2,282
Guyton	825	825	825	825	825	825	1,536	1,536	1,707	1,707
Unincorporated	27,379	27,379	27,379	27,379	27,379	27,379	32,568	32,568	36,187	36,187
<u>Screven County</u>										
Oliver	-	-	-	-	228	185	216	216	295	295
Newington	-	-	-	-	290	235	274	274	375	375
Sylvania	-	-	-	-	2,408	1,954	2,275	2,275	3,114	3,114
Hiltonia	-	-	-	-	379	308	358	358	490	490
Rocky Ford	-	-	-	-	167	136	158	158	217	217
Unincorporated	-	-	-	-	10,365	8,412	9,794	9,794	13,408	13,408
Totals	\$ 422,798	\$ 422,798	\$ 422,798	\$ 422,798	\$ 436,635	\$ 434,028	\$ 495,217	\$ 777,217	\$ 631,721	\$ 631,721

COASTAL REGIONAL COMMISSION

Statistical Data

Annual Unemployment Rates (%) for the 10 County Coastal Georgia Region 2002 - 2011

<u>County</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Bryan	3.5%	3.6%	3.5%	3.9%	3.5%	3.5%	4.9%	7.7%	8.3%	8.1%
Bulloch	4.2%	4.1%	4.5%	4.6%	4.3%	4.4%	6.1%	9.2%	10.1%	10.3%
Camden	4.3%	5.3%	4.5%	4.6%	4.1%	4.1%	5.6%	8.7%	9.9%	9.5%
Chatham	4.2%	4.2%	4.2%	4.5%	4.1%	4.0%	5.7%	8.5%	9.1%	9.1%
Effingham	3.7%	3.9%	3.7%	3.9%	3.4%	3.4%	4.8%	8.1%	8.7%	8.4%
Glynn	3.9%	4.0%	4.0%	4.4%	3.9%	3.6%	5.1%	8.3%	9.4%	9.7%
Liberty	5.6%	5.1%	5.4%	5.8%	5.8%	5.3%	6.0%	8.3%	9.2%	9.3%
Long	4.0%	3.6%	4.0%	4.0%	3.9%	3.7%	4.4%	6.4%	7.2%	7.6%
McIntosh	4.9%	4.3%	4.6%	5.2%	4.3%	4.1%	5.9%	9.9%	11.4%	10.8%
Screven	5.4%	5.4%	5.2%	5.4%	4.8%	4.9%	7.8%	13.9%	14.1%	13.3%
Regional Average	4.4%	4.4%	4.4%	4.6%	4.2%	4.1%	5.6%	8.9%	9.7%	9.6%

Source: Georgia Department of Labor

COASTAL REGIONAL COMMISSION

Statistical Data

Annual Per Capita Personal Income Rates (\$) for the 10 County Coastal Georgia Region 2000 - 2009

<u>County</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Bryan	\$ 24,915	\$ 26,779	\$ 27,121	\$ 28,091	\$ 29,482	\$ 31,801	\$ 34,163	\$ 35,574	\$ 36,594	\$ 35,361
Bulloch	20,090	20,140	20,114	20,788	20,904	21,830	22,394	23,690	24,593	24,172
Camden	21,350	22,436	22,980	24,224	24,863	26,654	28,773	29,593	30,642	30,340
Chatham	28,327	29,208	29,981	31,323	33,012	35,167	37,624	39,779	41,481	40,178
Effingham	23,127	23,809	23,023	23,838	25,144	27,145	28,762	30,444	31,794	31,378
Glynn	29,502	30,020	30,653	31,637	34,450	35,962	38,155	39,185	39,936	38,392
Liberty	17,022	18,280	18,689	20,785	21,918	23,169	25,020	26,198	29,106	27,020
Long	15,417	16,684	17,192	18,493	18,589	19,825	20,770	21,901	24,212	23,081
McIntosh	18,020	18,879	19,987	20,613	21,814	23,123	24,531	25,739	26,882	27,001
Screven	18,258	18,954	19,092	20,340	20,721	21,566	22,826	24,274	25,804	25,483
Regional Average	\$ 21,603	\$ 22,519	\$ 22,883	\$ 24,013	\$ 25,090	\$ 26,624	\$ 28,302	\$ 29,638	\$ 31,104	\$ 30,241

Source: Bureau of Economic Analysis

COASTAL REGIONAL COMMISSION

Statistical Data

Some of Coastal Georgia's Largest Employers and Estimated Employee Numbers

<u>Company</u>	<u>Estimated Number Employed</u>
Fort Stewart/Hunter Army Airfield	25,000
Kings Bay Naval Base	8,979
Gulfstream Aerospace	6,000
Memorial University Health System	4,640
Federal Law Enforcement Training Center	4,400
St. Joseph's Candler Health System	3,300
Southeast Georgia Health System	2,300
Georgia Pacific	2,000
Georgia Southern University	1,825
Savannah College of Art and Design	1,500
SNF	1,000
Briggs & Stratton	950
Georgia Ports Authority	900
Georgia Power	770
East Georgia Medical Center	750
Armstrong Atlantic State University	613
US Army Corps of Engineers	527
Liberty Regional Medical Center	525
Savannah State University	516

Sources: Brunswick and Glynn County Development Authority, Bryan County Development Authority, Camden County Chamber of Commerce, Development Authority of Bulloch County, Georgia Department of Economic Development, Georgia Ports Authority, Liberty County Chamber of Commerce, Savannah Economic Development Authority, University System of Georgia.

COASTAL REGIONAL COMMISSION
Summary Statement of Services- Agea Agency On Aging
Fiscal Year Ended June 30, 2011

<u>SERVICE</u>	<u>ACTUAL UNITS SERVED</u>	<u>ACTUAL PERSONS SERVED</u>
Adult Day Care-Ind Alzheimer's	17,272	44
Adult Day Care-Ind-CBS-Alzheimer's	900	9
Adult Day Care-Ind-CBS	72,609	110
Adult Day Care-Ind-CBS Respite	3,995	31
Adult Day Care-Ind-SSBG	2,888	24
Adult Day Care-Ind-IIIB	7,927	35
Mobile Adult Day Care-Ind-CBS	3,629	9
Case Management-IIIB	245	22
Case Management-IIIE	2,753	110
Congregate Meals-Ind-CBS	3,152	70
Congregate Meals-Ind-IIIC1	137,846	1,465
Congregate Meals-Ind-AoA NSIP (USDA)	7,508	173
Congregate Meals-Ind-SSBG	4,285	116
Home Delivered Meals-Ind-CBS	14,674	157
Home Delivered Meals-Ind-AoA NSIP (USDA)	9,802	157
Homemaker-Ind-CBS	4,706	80
Homemaker-Ind-IIIB	2,639	46
AAA Information & Assistance - Group-CBS	1,191	413
AAA Information & Assistance - Group-CCSP	16,668	5,894
AAA Information & Assistance - Group-IIIE	2,142	757
AAA Information & Assistance - Group-ADRC	665	244
AAA Information & Assistance - Group-SSBG	1,430	506
Personal Care - CBS	1,603	38
Personal Care - IIIB	1,437	26
Respite Care In-Home-Ind-Alzheimer's	578	7
Respite Care In-Home-Ind-CBS	181	3
Respite Care In-Home-Ind-SSBG	1,374	10
Transportation - CBS	8,492	291
Transportation - IIB	37,934	1,282
Transportation - SSGB	12,847	438





SINGLE AUDIT SECTION

COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2011

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ <u>Grant #</u>	Federal Award	Federal <u>Expenditures</u>
Direct Federal Programs:				
<u>U.S. Dept. of Commerce</u>				
Economic Development Administration				
Economic Development	11.302	48306118	\$ 189,189	\$ 59,667
Support for Planning Organizations			<u>189,189</u>	<u>59,667</u>
Sub-total for 11.302				
<u>U.S. Dept. of Defense</u>				
Office of Economic Adjustment			9,175,731	2,346,517
Base Remediation	12.600	SP1015-10-01	343,732	58,017
Planning Assistance for Joint Land Use Studies	12.610	EN0404-09-02	<u>9,519,463</u>	<u>2,404,534</u>
Sub-total for 12.610				
<u>U.S. Dept. of the Interior</u>				
US Geological Survey			330,000	21,142
Research and Data Collection	15.808	08ERAG0017	<u>330,000</u>	<u>21,142</u>
Sub-total for 15.808				
Sub-total - Direct Federal Programs			<u>10,038,652</u>	<u>2,485,343</u>
Passed Through Programs:				
<u>U.S. Dept Health and Human Services</u>				
Passed through State of Georgia Dept of Human Services				
Temporary Asst for Needy Families	93.558	42700-362-0000006476	<u>952,107</u>	<u>952,107</u>
Sub-total for 93.558			<u>952,107</u>	<u>952,107</u>
Special Programs for the Aging:				
Title VII - Chapter II - LTCO Services for Older Individuals	93.042	42700-373-0000004813	<u>25,060</u>	<u>25,060</u>
Sub-total for 93.042			<u>25,060</u>	<u>25,060</u>
Title III, Part D - Disease Prevention and Health Promotion Services	93.043	42700-373-0000004813	<u>32,259</u>	<u>32,251</u>
Sub-total for 93.043			<u>32,259</u>	<u>32,251</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2011

Federal Grantor Pass-Through Grantor Program Title	CFDA #	Federal Agency/ Pass-Through Agency/ Grant #	Federal Award	Federal Expenditures
Aging Cluster:				
Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	42700-373-0000004813	561,496	558,551
Sub-total for 93.044	93.044	42700-362-0000006476	<u>244,042</u>	<u>244,035</u>
			<u>805,538</u>	<u>802,586</u>
Title III, Part C1,C2 - Nutrition Services	93.045	42700-373-0000004813	871,645	871,645
Sub-total for 93.045			<u>871,645</u>	<u>871,645</u>
Nutrition Services Incentive Program	93.053	42700-373-0000004813	136,336	136,209
Sub-total for 93.053			<u>136,336</u>	<u>136,209</u>
American Recovery & Reinvestment Act CDSMP	93.725	427-93-ARRA09009-99	180,001	51,650
Sub-total for 93.724			<u>180,001</u>	<u>51,650</u>
Sub-total Aging Cluster			<u>1,993,520</u>	<u>1,862,089</u>
Medicaid Cluster:				
Medical Assistance Program CCSP	93.778	42700-373-0000004813	897,632	877,876
Sub-total for 93.778			<u>897,632</u>	<u>877,876</u>
Sub-total Medicaid Cluster			<u>897,632</u>	<u>877,876</u>
REACH Project (Rosalynn Carter Institute)	93.051	90AE0339	200,000	54,573
Alzheimer's Demonstraton Grant	93.051	42700-373-0000004813	65,000	22,533
Sub-total for 93.051			<u>265,000</u>	<u>77,106</u>
National Family Caregiver Support IIIE	93.052	42700-373-0000004813	241,249	241,250
Sub-total for 93.052			<u>241,249</u>	<u>241,250</u>
Centers for Medicare and Medicaid Services Research, Demonstrations, and Evaluations (Georgia Cares, ADRC)	93.779	42700-373-0000004813	196,026	183,579
Sub-total for 93.779			<u>196,026</u>	<u>183,579</u>
Social Services Block Grant	93.667	42700-373-0000004813	317,264	310,317
Social Services Block Grant	93.667	42700-362-0000006476	163,191	163,191
Sub-total for 93.667			<u>480,455</u>	<u>473,508</u>
Subtotal U.S. Dept of Health and Human Services			<u>5,083,308</u>	<u>4,724,826</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2011

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	Federal Award	Federal Expenditures
<u>U.S. Dept of Transportation</u>				
Passed through State of Georgia Dept of Human Services				
Capital Assistance Program for Elderly Persons and Persons with Disabilities	20.513	42700-362-0000006476	286,282	286,282
Sub-total for 20.513			<u>286,282</u>	<u>286,282</u>
Rural Public Transit 5316 JARC	20.516	MTG00-0143-00-141	100,000	100,000
Sub-total for 20.516			<u>100,000</u>	<u>100,000</u>
Sub-total State of Georgia DHS			<u>386,282</u>	<u>386,282</u>
Passed through State of Georgia DOT:				
Highway Planning and Construction	20.205	STP-0009-00(325)	82,400	78,089
Sub-total for 20.205			<u>82,400</u>	<u>78,089</u>
Rural Public Transit 5311 Operating	20.509	T003540	1,385,531	1,385,532
Rural Public Transit 5311 Capital	20.509	MTG00-0143-00-141	275,360	-
Rural Public Transit 5311 Capital	20.509	T003383	27,200	26,418
American Recovery & Reinvestment Act-Capital	20.509	T002869	3,021,556	1,550,057
Sub-total for 20.509			<u>4,709,647</u>	<u>2,962,007</u>
Rural Public Transit 5316 JARC	20.516	MTG00-0151-00-006	512,206	153,666
Rural Public Transit 5316 JARC	20.516	T003414	576,103	9,239
Sub-total for 20.516			<u>1,088,309</u>	<u>162,905</u>
Rural Public Transit 5317 New Freedom	20.521	MTG00-0150-00-001	199,516	53,420
Rural Public Transit 5317 New Freedom	20.521	T002926	499,088	35,722
Sub-total for 20.521			<u>698,604</u>	<u>89,143</u>
Sub-total State of Georgia DOT			<u>6,578,960</u>	<u>3,292,143</u>
Sub-total U.S. Dept of Transportation			<u>6,965,242</u>	<u>3,678,425</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

COASTAL REGIONAL COMMISSION
Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2011

Federal Grantor Pass-Through Grantor Program Title	CFDA #	Federal Agency/ Pass-Through Agency/ Grant #	Federal Award	Federal Expenditures
<u>U.S. Environmental Protection Agency</u>				
Office of Water				
Passed through GA Dept of Natural Resources:				
DNR Watershed 1	66.460	751-100092	12,500	9,595
DNR Watershed 2	66.460	604(b)FY11	15,625	7,962
DNR Section 319(h) Coastal Stormwater Supplement	66.460	751-100055	134,566	28,541
Sub-total for 66.460			<u>162,691</u>	<u>46,098</u>
EPD Comp Mining	66.474	EPD3645	2,500	50
Sub-total for 66.474			<u>2,500</u>	<u>50</u>
DNR(for USGS LiDAR Project)	66.460	XII-CGEP3673	200,000	200,000
CIG Blueway	66.460	DNR 364001	14,014	6,813
CIG Toolbox	66.460	DNR364002	7,586	4,373
Sub-total for other			<u>221,600</u>	<u>211,186</u>
Subtotal - U.S. Environmental Protection Agency			<u>386,791</u>	<u>257,333</u>
<u>U.S. Department of Interior</u>				
National Park Service - National Historic Preservation Program				
Passed through State of Georgia Dept of Natural Resources:				
Historic Preservation Fund Grants-in-Aid	15.904	DNR2011HP	14,818	14,818
Sub-total for 15.904			<u>14,818</u>	<u>14,818</u>
Sub-total U.S. Department of Interior			<u>14,818</u>	<u>14,818</u>
Sub-total Passed Through Programs			<u>12,450,159</u>	<u>8,675,402</u>
Total Federal Expenditures			<u>\$ 22,488,811</u>	<u>\$ 11,160,745</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

COASTAL REGIONAL COMMISSION

Notes to Schedule of Expenditures of Federal Awards Fiscal Year Ended June 30, 2011

Note 1 Significant Accounting Policies

Coastal Regional Commission did not have any non-cash awards during the fiscal year.

Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coastal Regional Commission and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Measurement Focus

An award is determined to be expended when the activity related to the award occurs.

Note 2 Amount provided to Sub-recipients

The total amount provided to sub-recipients from each federal program is as follows:

<u>Federal Program</u>	<u>CFDA</u>	<u>Amount</u>
<u>U.S. Dept. of Defense</u>		
OEA Brigade Base Remediation	12.600	\$ 2,313,501
OEA Planning Assistance for Joint Land Use Studies	12.610	17,000
 <u>U.S. Department of Health and Human Services</u>		
Temporary Assistance for Needy Families	93.558	710,122
Special Programs for the Aging - Title VII - Chapter 2 - Long Term Care Ombudsman Services for Older Individuals	93.042	25,060
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	414,360
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	871,645
Nutrition Services Incentive Program	93.053	136,209
Medical Assistance Program CCSP	93.778	586,274
Alzheimer's Demonstration Grant	93.051	8,437
National Family Caregiver Support IIIIE	93.052	147,841
Social Services Block Grant	93.667	369,840
 <u>U.S. Department of Transportation</u>		
Cap Assist Program for Elderly & Persons w/ Disabilities	20.513	237,614
Rural Public Transit 5316 JARC	20.516	162,248
Highway Planning and Construction	20.205	22,400
Rural Public Transit 5311 Operating	20.509	874,791
 <u>U.S. Environmental Protection Agency</u>		
DNR 319(h)	66.460	247
DNR Coastal Stormwater Supplement	66.460	13,493
Total Amount provided to Sub-recipients		<u>\$ 6,911,080</u>

COASTAL REGIONAL COMMISSION

**Notes to Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2011**

Note 3 Program Income

In accordance with the terms of the grant, program income totaling \$274,057 was used to reduce the amount of federal and state funds expended in the following programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Amount</u>
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	\$ 10,688
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	63,882
Rural Public Transit 5311 Operating	20.509	<u>199,487</u>
Total Program Income		<u>\$ 274,057</u>

Note 4 CRC Matching Funds

In accordance with grant agreements, the Coastal Regional Commission has expended matching contributions totaling \$1,032,518 during the year ended June 30, 2011, in connection with the following federal programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Cash Contribution</u>	<u>In-Kind Contributions</u>
<u>U.S. Dept. of Commerce</u>			
Economic Development Support for Planning Organizations	11.302	\$ 75,100	\$ -
<u>U.S. Dept. of Defense</u>			
OEA Planning Assistance for Joint Land Use Studies	12.610	6,447	-
<u>U.S. Department of Health and Human Services</u>			
Aging Title III, Part A Administration	93.044	40,946	-
Aging Title III, Part D Health	93.558	3,794	-
Aging Title III, Part B Administration	93.044	23,388	-
REACH Project (Rosalynn Carter Institute)	93.051	18,191	-
Alzheimer's Demonstration Grant	93.051	18,143	-
National Family Caregiver Support IIIIE	93.052	23,360	-
Social Services Block Grant	93.667	17,600	-
<u>U.S. Department of Transportation</u>			
Highway Planning and Construction	20.205	15,394	-
Rural Public Transit 5311 Operating	20.509	734,007	-
Rural Public Transit 5311 Capital	20.509	3,302	-
Rural Public Transit 5316 JARC	20.516	20,363	-
Rural Public Transit 5317 New Freedom	20.521	11,570	-

COASTAL REGIONAL COMMISSION

Notes to Schedule of Expenditures of Federal Awards Fiscal Year Ended June 30, 2011

<u>U.S. Environmental Protection Agency</u>			
DNR Watershed 1&2	66.460	45	-
DNR Coastal Stormwater Supplement	66.460	3,138	-
DNR Historic Preservation Grant	15.904	4,394	-
DNR Blueway	66.460	7,208	-
DNR Toolbox	66.460	6,127	-
Total CRC Matching Funds		<u>\$ 1,032,518</u>	<u>\$ -</u>

Note 5 Sub-Recipient Matching Contributions

In accordance with the grant agreement, cash and in-kind contributions totaling \$1,018,497 were used as matching contributions by the sub-recipients for the following programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Cash Contribution</u>	<u>In-Kind Contributions</u>
<u>U.S. Department of Health and Human Services</u>			
Special Programs for the Aging - Title VII - Chapter 2 - Long Term Care Ombudsman Services for Older Individuals	93.042	\$ -	\$ 2,948
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	44,556	-
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	102,551	-
National Family Caregiver Support IIIIE	93.052	19,712	-
Social Services Block Grant	93.667	36,437	231
<u>U.S. Department of Transportation</u>			
Rural Public Transit 5311 Operating	20.509	<u>812,063</u>	-
Total Sub-Recipient Matching Contributions		<u>\$ 1,015,318</u>	<u>\$ 3,179</u>

COASTAL REGIONAL COMMISSION

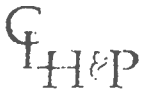
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

FEDERAL AWARD FINDINGS

Findings Noted on the Report on compliance with Requirements Applicable to Each Major Program and Internal control over Compliance in Accordance with OMB Circular A-133:

NONE REPORTED





J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
American Institute of
Certified Public Accountants
Truman W. Clifton (1902-1989)

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Council
Coastal Regional Commission
Brunswick, Georgia

We have audited the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the remaining fund information of Coastal Regional Commission ("RC") as of and for the year ended June 30, 2011, which collectively comprise the RC's basic financial statements and have issued our report thereon dated November 1, 2011. We did not audit the financial statements of the Coastal Area District Development Authority, Inc. ("CADD"), which represents 100% of the assets, net assets and revenues of the component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for CADD, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Coastal Regional Commission is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Coastal Regional Commission's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the RC's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the RC's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coastal Regional Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Coastal Regional Commission in a separate letter dated November 1, 2011.

This report is intended solely for the information and use of the audit committee, management, the Council, and federal award agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clifton, Lippard, Hardaway & Perkins, LLC

Macon, Georgia
November 1, 2011



J. Russell Liptford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Liptford, CPA

Member of
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Truman W. Clifton (1902-1989)

REPORT ON COMPLIANCE
WITH REQUIREMENTS THAT COULD HAVE A DIRECT
AND MATERIAL EFFECT ON EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Council
Coastal Regional Commission
Brunswick, Georgia

Compliance

We have audited Coastal Regional Commission's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Coastal Regional Commission's major federal programs for the fiscal year ended June 30, 2011. Coastal Regional Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Coastal Regional Commission's management. Our responsibility is to express an opinion on Coastal Regional Commission's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coastal Regional Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Coastal Regional Commission's compliance with those requirements.

In our opinion, Coastal Regional Commission complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2011.

Internal Control Over Compliance

Management of Coastal Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Coastal Regional Commission's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Coastal Regional Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, the Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Macon, Georgia
November 1, 2011

COASTAL REGIONAL COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor’s report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?	No

Identification of Major Programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
93.778	Department of Health and Human Services – Title XIX
12.600	Brigade Basing Remediation
12.610	Planning Assistance for Joint Land

Dollar threshold used to distinguish between Type A and Type B program	\$ 334,822
Auditee qualified as low-risk auditee	Yes

Section II – Financial Statement Findings

No Financial Statement Findings were reported.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.

