

Coastal Regional Commission

Darien, Georgia

Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2018

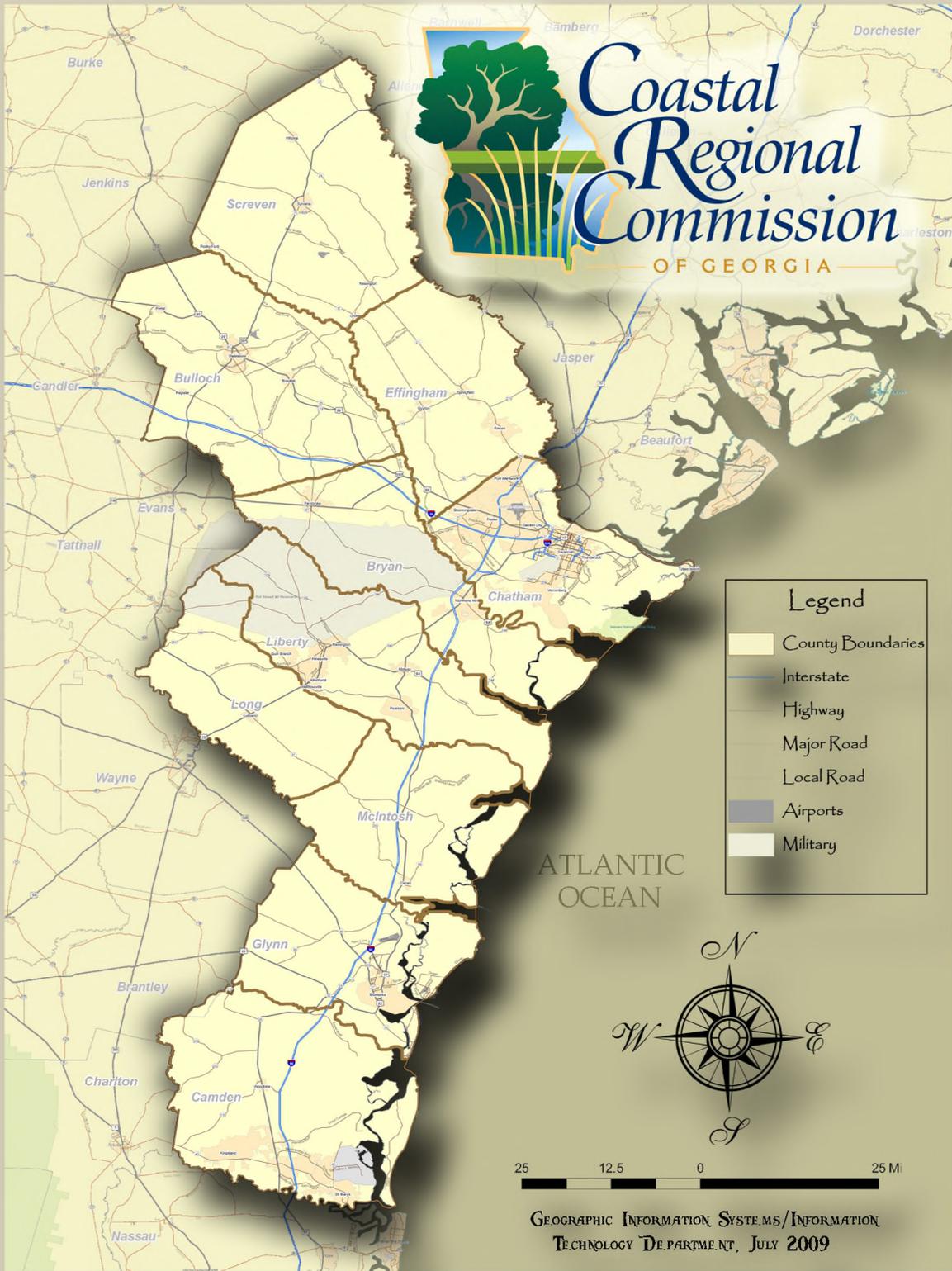


Prepared by:

Lena Geiger, Finance Director



Coastal Regional Commission OF GEORGIA



GEOGRAPHIC INFORMATION SYSTEMS/INFORMATION
TECHNOLOGY DEPARTMENT, JULY 2009

**COASTAL REGIONAL COMMISSION
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2018**

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INTRODUCTORY SECTION





January 30, 2019

Reggie Loper, Chairman
Member Governments
Citizens of Coastal Georgia

We are pleased to submit the Comprehensive Annual Financial Report of the Coastal Regional Commission (CRC) for the fiscal year ended June 30, 2018. The purpose of this report is to provide the Council, management, staff, the public and other interested parties with detailed information reflecting the CRC's financial condition. This report also satisfies state law to publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the Coastal Regional Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in the report. To provide a reasonable basis for making these representations, management of the Coastal Regional Commission has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Coastal Regional Commission's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Coastal Regional Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete in all material respects.

The Coastal Regional Commission's financial statements have been audited by Clifton, Lipford, Hardison & Parker, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Coastal Regional Commission for the fiscal year ended June 30, 2018, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Coastal Regional Commission's financial statements for the fiscal year ended June 30, 2018, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Coastal Regional Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in a separately issued Single Audit Report of the Coastal Regional Commission. GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This

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letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Coastal Regional Commission’s MD&A can be found immediately following the report of the independent auditor.

Profile of the Government

The Coastal Regional Commission, effective July 1, 2010, succeeds the Coastal Georgia Regional Development Center (CGRDC), which was established through the enactment of the Georgia State Planning Act of 1989. The CGRDC succeeded the Coastal Area Planning and Development Commission established in 1965. The Official Code of Georgia Annotated (OCGA) Section 50-8-31 et al., is the basis of the Coastal Regional Commission’s existence. Membership in the Commission consists of each municipality and county in Region 12 of the state of Georgia. The territorial boundaries for Region 12 are as follows: Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh, and Screven counties.

There are thirty-nine (39) members on the Council that establish policy and direction for the Commission and perform such other functions as may be provided or authorized by law. The Council consists of the Chairman of each county commission in the region, the Mayor from the largest municipality (population) in each county in the region, two (2) non-public residents of the region and one (1) member of a school board or superintendent of schools appointed by the Governor, one (1) non-public member appointed by the Lieutenant Governor, one (1) non-public member appointed by the Speaker of the House of Representatives. In order to meet the requirements of various federal agencies that require non-public participation, there is one (1) non-public representative per county. Chatham County will have two additional non-public appointments, Glynn County will have one additional non-public appointment, and Liberty County will have one additional non-public appointment. The Council may elect ex-officio members to serve. Such ex-officio members shall not hold office nor vote on affairs of the Commission. Ex-officio members shall be persons who have valuable input into the programs of the Commission, e.g., Senators, members of congress, state legislators, advisory council chairpersons, environmental organizations, military, and other leading citizens.

The Council appoints an Executive Director, who is the chief administrative officer of the Commission. The Executive Director is responsible to the Council for the administration of the Commission’s affairs and for implementing policy directives of the Council.

The Coastal Regional Commission is an organization constituted to serve its members and shall be member driven. The purpose of the Commission is to create, promote, and foster the orderly growth, economic prosperity, and continuing development of the industrial, civic, commercial, educational, natural, and human resources of the Region and member communities. The Commission functions as the regional planning entity for land use, economic development, environmental, transportation, historic preservation planning, coordinated transportation, and services for the elderly, persons with disabilities, and their caregivers.

Local Economy

Coastal Georgia remains poised as an attractive area for the growth of jobs and investment. The full complement of resources such as leadership, industrial infrastructure, strategic industry focus, strong existing industry presence, international outreach, tourism and film continue to generate interest and opportunities for residents of the Coastal Georgia area.

Coastal Georgia’s logistics and transportation network is one of its most formidable assets, undergirding all industry in the state by enabling companies to quickly and seamlessly reach domestic and international markets through interconnected airports, seaports, rail and roads. Companies in the state can reach 80 percent of the U.S.

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market within a two-day truck haul or a two-hour flight. Foreign trade zones in Savannah and Brunswick allows firms to delay, reduce, and even eliminate certain U.S. customs duties on imported items.

Port-related distribution is a major economic generator with the Georgia Ports Authority listed as one of the fastest growing and most critical ports in the southeast. Georgia deep-water ports and inland barge terminals support more than 369,000 jobs throughout the state annually and contribute \$20.4 billion in income, \$84.1 billion in revenue and \$2.3 billion in state and local taxes to Georgia's economy.

The University System of Georgia campuses in the region continue to act as economic engines. Leveraging Georgia's coastal resources helped make the area attractive to business development professionals as major corporations considered new operational opportunities. The availability of more than 15 industrial parks offers flexibility of location and continued access to national and international customer and supplier audiences. That, coupled with convenient access to the pipeline of talented graduates and research expertise from local Georgia Universities and Colleges gives Coastal Georgia a competitive advantage in the global marketplace.

The passage of the Georgia Entertainment Investment Act in May 2008 has helped catapult the state into the ranks of one of the top film and TV production locations in the U.S., with more than 320 productions filmed in the state in FY 2018. Georgia's ability to provide a variety of astounding locations, a highly-skilled workforce, significant infrastructure and cutting-edge tax incentives makes Georgia an extremely desirable place to film. The economic impact of the film industry can be felt across multiple sectors. In addition to camera, lighting and audio equipment, film companies use a wide range of support services during production including catering, construction, transportation, accounting and payroll and post-production. In addition, several counties in the region have been designated "Camera Ready Communities" by the Georgia Department of Economic Development.

Tourism is yet another resource that proves to be very important in the promotion of Georgia's Coast. Treasures such as historic forts King George, Pulaski, and McAllister, state parks, waterfronts and islands, historic Downtown Savannah, various film and motion picture sites throughout the region continued to make Coastal Georgia an attractive and inexpensive destination for tourists.

As in previous years, the installations of Fort Stewart/Hunter Army Airfield (HAAF), Kings Bay Naval Submarine Base, Townsend Bombing Range and the Federal Law Enforcement Training Center (FLETC), contribute substantially to the region's economic health. These installations serve as catalysts for a wide variety of indirect businesses and industries — improving the overall economic diversification of the region.

While respecting the natural resources of Georgia's Coast, the region has managed to continue to provide job opportunities and quality of life for many families. The unemployment rates for the region are comparable to the rates prior to the recession. Other activities such as the existing industry focus, the expansion of companies, infrastructure development, and continued development of international relationships during fiscal 2018 make Coastal Georgia poised to continue to attract an extraordinary workforce, job opportunities and investment in the future.

Long Range Financial Forecast

The availability of Federal and State funding to support the activities undertaken by the CRC directly affects its financial position. With 83% of our funding coming from federal and state resources, we always remain cautious.

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Member Governments
Citizens of Coastal Georgia

The Council remains committed to increasing the general fund balance, due to past deficits in the Rural Public Transit program. It is the goal of the Council to have approximately two months of annual expenditures in reserve.

We are continuously looking for additional grant opportunities to provide services that are needed by our communities. The CRC's continued success is dependent upon its ability to provide services in a wide variety of programmatic areas to meet the needs of its members. Going forward, we will continue to engage with our citizens, partner with our stakeholders, and strategically invest in efforts to strengthen our community.

Major Initiatives

➤ *Area Agency On Aging Services*

Evidence Based Programs

The Area Agency on Aging (AAA) department continues to partner with the Division of Aging Services (DAS) to offer innovative programming and to better serve people with Alzheimer's disease and related disorders. The AAA provides evidence-based programming and interventions, such as Care Consultation and Powerful Tools for Caregivers (PTC) to support at-risk clients with Alzheimer's disease and related disorders and their caregivers. Care Consultation is an information and coaching protocol which offers ongoing support and assistance to family caregivers as well as those living with chronic illnesses. PTC is an educational program which provides family caregivers with the skills and confidence to better care for themselves while caring for someone with a chronic illness.

➤ *Geospatial Information Services*

MAP 21

Moving Ahead for Progress in the 21st Century (MAP 21) is a congress-enacted surface transportation law. The MAP 21 objective is to inventory all public roads for the allocation of funding. This inventory includes the center-line mileage of local road systems, including the use of local road systems under county and municipalities' jurisdiction.

The Georgia Department of Transportation (GDOT) Map-21 project is an on-going project to update GDOT's road inventory data within each county. The Geographical Information Services (GIS) department works with local governments to certify center-line mileage. This data is used at the state and federal level for distribution of various funding. The CRC also supports local communities by reviewing and validating the road name, ownership, and operation, number of lanes, surface type, traffic control devices, and missing or retired roads. Two of the ten counties the CRC assists with road inventory are completed and two more counties are currently being validated. Through accurate and well-maintained inventories, communities submit their Local Maintenance & Improvement Grant (LMIG) with greater confidence that it matches their own 911 road centerline inventory.

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➤ ***Planning & Government Services***

Comprehensive Plan Updates

The CRC Planning Staff provided technical assistance in preparing the comprehensive plan updates for McIntosh County, the City of Darien, and Camden County Joint Plan that included the City of St. Marys, Kingsland and Woodbine. Each of these community plans were found in compliance by the Georgia Department of Community Affairs (DCA) and extended the Qualified Local Government (QLG) status.

These plans are living documents, updated and shaped by the leadership of each community. The plans are a policy guide for making zoning and land use decisions and establish policy for officials related to the development of their communities. To encourage local governments' engagement in comprehensive planning, Georgia incentivizes it by allowing cities and counties with DCA-approved comprehensive plans access to a special package of financial resources to aid in implementing their plans. This includes Community Development Block Grants (CDBG), water and sewer loans from the Georgia Environmental Finance Authority (GEFA), economic development funding from the OneGeorgia Authority, and a variety of other programs from DCA and partner agencies.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the CRC for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2017. In order to be awarded a Certificate of Achievement, the CRC had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

The preparation of this report could not have been possible without the efficient and dedicated services of the entire staff of the Finance Department, Department Directors and the Administrative Department. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report.

Credit must also be given to the Chairman and the governing council for their unfailing support for maintaining the highest standards of professionalism in the management of the Coastal Regional Commission's finances.

Respectfully submitted,



Allen Burns
Executive Director



Lena Geiger
Finance Director





Government Finance Officers Association

**Certificate of
Achievement for
Excellence in
Financial Reporting**

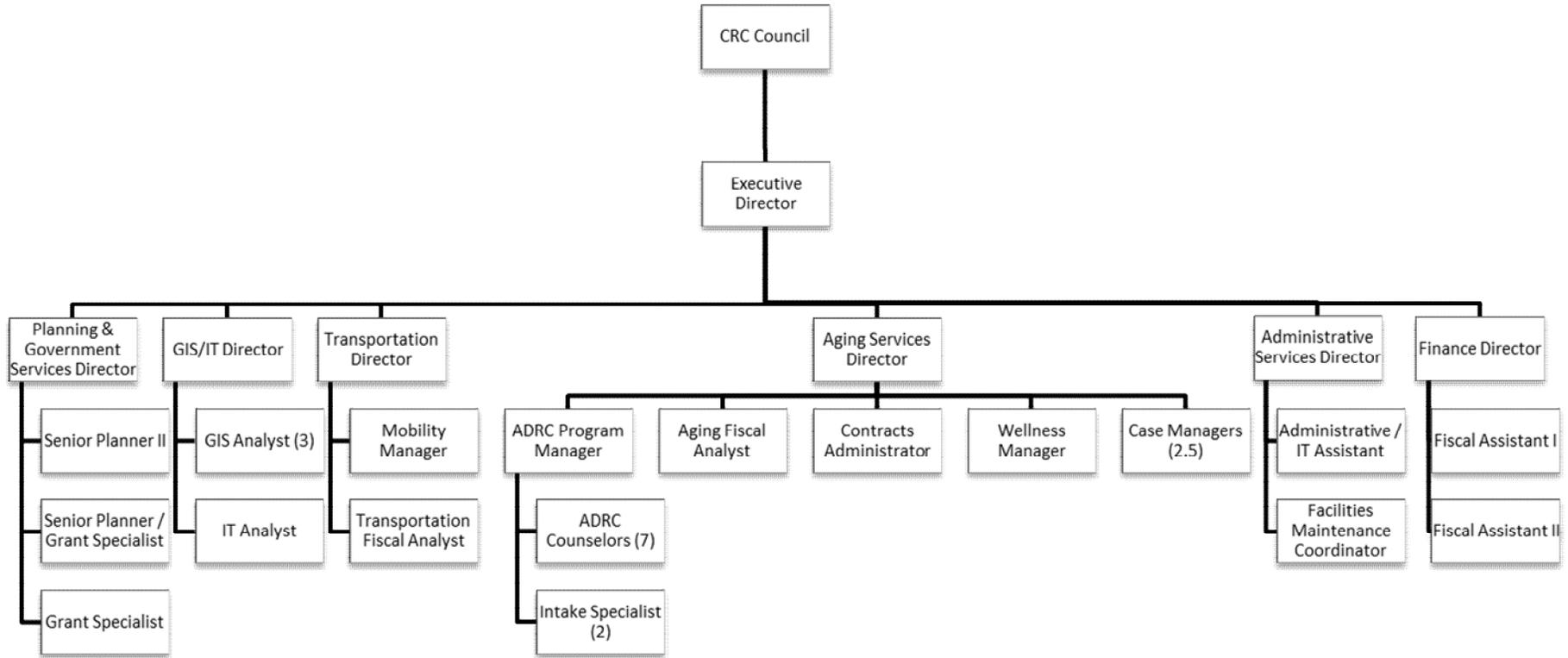
Presented to

**Coastal Regional Commission
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Coastal Regional Commission Organizational Chart





For the Fiscal Year Ended June 30, 2018

**Coastal Regional Commission
Council Members
For the Fiscal Year Ended June 30, 2018**

BRYAN COUNTY

Chairman Carter Infinger
Bryan Co. Commission

Councilwoman Tara
Baraniak
City of Richmond Hill

Sean Register
Non-Public

CHATHAM COUNTY

Commissioner Chester Ellis
Chatham Co. Commission

Alderman Julian Miller
City of Savannah

Chris Blaine
Non-Public

Phil Phillips
Non-Public

Dr. Pricilla Thomas
Non-Public

LIBERTY COUNTY

Chairman Donald Lovette
Liberty Co. Commission

Mayor Allen Brown
City of Hinesville

Charles Frasier
Non-Public

Graylan Quarterman
Non-Public

BULLOCH COUNTY

Walter Gibson
Bulloch Co. Commission

Mayor Jonathan McCollar
City of Statesboro

Allen Amason
Non-Public

EFFINGHAM COUNTY

Commissioner Reggie
Loper
Effingham Co. Commission

Mayor Ken Lee
City of Rincon

Herb Jones
Non-Public

LONG COUNTY

Chairman David
Richardson
Long Co. Commission

Mayor Pro Tem Mary
Hamilton
City of Ludowici

Ray Howard
Non-Public

CAMDEN COUNTY

Commissioner Lannie Bryant
Camden Co. Commission

Mayor John Morrissey
City of St. Marys

Craig Root
Non-Public

GLYNN COUNTY

Chairman Bill Brunson
Glynn Co. Commission

Mayor Pro Tem Julie Martin
City of Brunswick

David Boland
Non-Public

Shaw McVeigh
Non-Public

MCINTOSH COUNTY

Vice Chairman Bill Watson
McIntosh Co. Commission

Mayor Hugh Hodge
City of Darien

Jordy Evans
Non-Public

For the Fiscal Year Ended June 30, 2018

**Coastal Regional Commission
Council Members
For the Fiscal Year Ended June 30, 2018**

SCREVEN COUNTY

Commission Rosa Romeo
Screven Co. Commission

Mayor Preston Dees
City of Sylvania

Rick Freeman
Non-Public

APPOINTMENTS

Tom Ratcliffe
State – Non-Public

Dan Coty
State – Non-Public

Chap Bennett
State – Non-Public

Jason Coley
State – Non-Public

Vacant
State – Non-Public

EX-OFFICIO

Chris Fletcher
Fort Stewart

Dina McKain
Fort Stewart

Dorothy Glisson
Screven County



FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Council
 Coastal Regional Commission
 Darien, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Coastal Regional Commission (the "RC") as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the RC's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Coastal Area District Development Authority, Inc. (CADD), which represents 100 percent, respectively, of the assets, net position, and revenues of the component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for CADD, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express

no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Coastal Regional Commission, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Major Special Revenue Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 21 through 30, the schedule of changes in net pension liability and related ratios on page 85, the schedule of contributions on page 86, and the notes to the required supplementary information on page 87 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the RC's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the supplemental schedules, and the other information such as the introductory and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, and supplemental schedules are the responsibility of management and were derived from and relates directly to the

underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements and schedules, and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section, and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2019, on our consideration of the RC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the RC's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the RC's internal control over financial reporting and compliance.

Macon, Georgia
January 30, 2019

Clifton, Lippard, Hardison & Parker LLC

MANAGEMENT'S DISCUSSION & ANALYSIS

Management's Discussion and Analysis

As management of the Coastal Regional Commission (CRC), we offer readers of the CRC's financial statements this narrative overview and analysis of the financial activities of the CRC for the fiscal year ended June 30, 2018. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our Letter of Transmittal, which can be found on page 3 of this report. The Letter of Transmittal and Management's Discussion and Analysis are intended to be read in conjunction with the CRC's Basic Financial Statements, which begin on page 35, the Fund Financial Statements, which begin on page 39 and the Notes to Financial Statements, which begin on page 53.

Financial Highlights

As of the close of fiscal year ending June 30, 2018:

- The total assets and deferred outflows of resources of the CRC were \$6,935,885. Of this amount, \$2,719,604 is invested in capital assets, net of accumulated depreciation.
- The total liabilities and deferred inflows of resources for the CRC were \$4,519,793 of which \$1,891,658 were long-term liabilities and \$514,463 were deferred inflows of resources.
- The total net position was \$2,416,092. Of this amount, \$1,400,917 is investment in capital assets, net of accumulated depreciation and related debt and \$1,015,175 is unrestricted and may be used to meet the CRC's ongoing obligations.
- Total program revenues, provided primarily through federal and state grants, were \$12,180,654.
- The total general revenues were \$1,019,260 (primarily local government dues), all of which were contributed to the program revenue provided by federal and state grants to fund total expenses.
- Total combined revenues for governmental activities were \$13,199,914.
- Total expenses were \$12,641,660 all of which are classified as governmental activities. Of this amount, \$5,937,109 was for Aging Services, \$5,141,973 was for Transportation Services, \$184,789 was for Economic Development Services, \$1,106,112 was for Planning & Government Services and \$271,677 was General Government and Interest expenses.
- The General Fund resources available for appropriation were \$106,183 higher than budgeted; expenditures were \$9,056 higher than budgeted (see "General Fund Budgetary Highlights").
- The CRC's governmental funds reported combined ending fund balances of \$1,228,916, a decrease of \$34,392 in comparison with the prior year. Approximately 88 % of this amount, \$1,082,703, is available for spending at the discretion of the governing council.
- The General Fund fund balance decreased \$25,864 (-2.13%) to \$1,186,654 from \$1,212,518 during fiscal year 2018. This compares with an increase of \$92,010 for the prior year.
- The total transfers out of the General Fund to Special Revenue Funds were \$979,807, which was \$128,554 higher than budgeted.
- The CRC's total net position increased by \$558,255 (30%) in comparison to the prior year's increase of \$302,511 (19%).
- The ending net position of the CRC as of June 30, 2018 was \$2,416,092.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the CRC's Basic Financial Statements. The Basic Financial Statements comprise three components: 1) Government-wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Financial Statements. This report also contains supplemental information in addition to the Basic Financial Statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the CRC’s finances, in a manner similar to a private-sector business. These statements provide information about the activities of the CRC as a whole and present a longer-term view of the CRC’s finances.

The *statement of net position* (on page 35) presents information on all of the CRC’s assets, liabilities and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the CRC is improving or deteriorating.

The *statement of activities* (on page 36) presents information showing how the CRC’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned, but unused paid time off).

Statement No. 34 of the Governmental Accounting Standards Board prescribes that activities be classified in two general categories: “governmental” and “business-type”. Most of the CRC’s basic services, including the administration of direct federal grants, state administered grants and contracts and local contracts and programs qualify as *governmental activities* and are so classified in the *statement of net position* and the *statement of activities*. Local (member) government dues and federal and state grants finance most of these activities.

The *government-wide financial statements* include not only the CRC itself, but also a legally separate entity – the Coastal Area District Development Authority, Inc. (CADDA) as a *discretely presented component unit* in the Basic Financial Statements. Although legally separate, this *component unit* is important because the CRC maintains control by means of appointments/approval to the governing boards of this organization and is required by the state to report it as a component unit. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The Notes to the Financial Statements provide information regarding CADDA beginning on page 73.

Fund financial statements. The governmental fund financial statements begin on page 39. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the CRC’s operations in more detail than the government-wide statements by providing information about the CRC’s most significant funds.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The CRC reports two kinds of funds – governmental and proprietary.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, government fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements.

Most of the CRC’s basic services are reported in governmental funds. The governmental fund statements provide a detailed short-term view of the CRC’s general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the CRC’s programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. Reconciliations are on pages 40 and 42, respectively.

The Council adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Proprietary funds. *Internal service funds* are an accounting device used under the provisions of the United States Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, to accumulate and allocate costs internally among the CRC’s various functions. The CRC uses internal service funds to account for fringe benefits, compensated absences and indirect costs. The activities maintained in the internal service fund are qualified “business-type” activities. However, in our case, the internal service fund asset and liability balances that are not eliminated in the statement of activities are reported in the governmental activities column. Although internal service funds are reported as proprietary funds, their activities (financing of goods and services for other funds of the CRC) are usually more governmental than business-type in nature.

The proprietary fund statements begin on page 49. The internal service fund balances included in the governmental activities are reported on pages 49-51. The CRC does not have any other business-type activities.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 53-82 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplemental information* concerning the CRC’s progress in funding its obligation to provide pension benefits to its employees. Required supplemental information can be found on pages 84-86 of this report.

Combining and individual fund statements and schedules are presented immediately following the required supplemental information on pensions. Combining and individual fund statements and schedules can be found beginning on page 89 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. The assets of the CRC exceeded its liabilities at the close of the fiscal year, June 30, 2018, by \$2,416,092.

Our analysis, on the following pages, focuses on the net position (Table 1) and changes in net position (Table 2) of the CRC’s governmental activities.

For the Fiscal Year Ended June 30, 2018

Table 1
COASTAL REGIONAL COMMISSION
Net Position
(000's omitted)

	<u>Governmental Activities</u>	
	<u>2018</u>	<u>2017</u>
<u>Assets</u>		
Current assets	\$ 3,873	\$ 3,565
Capital assets, net	<u>2,720</u>	<u>2,154</u>
Total assets	<u>6,592</u>	<u>5,719</u>
<u>Deferred Outflows of Resources</u>		
Pension amounts	<u>344</u>	<u>326</u>
Total Deferred Outflows of Resources	<u>344</u>	<u>326</u>
<u>Liabilities</u>		
Current liabilities	2,114	1,911
Long-term liabilities	<u>1,892</u>	<u>2,045</u>
Total liabilities	<u>4,005</u>	<u>3,955</u>
<u>Deferred Inflows of Resources</u>		
Deferred revenues	269	62
Pension amounts	<u>246</u>	<u>170</u>
Total deferred inflows of resources	<u>515</u>	<u>232</u>
<u>Net Position</u>		
Net investment in capital assets	1,401	783
Unrestricted	<u>1,015</u>	<u>1,075</u>
Total net position	<u>\$ 2,416</u>	<u>\$ 1,858</u>

Net position. The CRC's total net position (governmental activities) was \$2,416,092 as of June 30, 2018. Unrestricted net position—the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements was \$1,015,175 at the end of this fiscal year.

A significant portion of the CRC's net position (approximately 58%) reflects its investment in capital assets such as land, buildings, equipment and vehicles less any debt used to acquire those assets that remains outstanding. The CRC uses these capital assets to provide services to its member governments; therefore, these assets are not available for future spending. In accordance with generally accepted accounting principles, CRC's investment in capital assets is reported net of related debt. The resources needed to repay any debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

For the Fiscal Year Ended June 30, 2018

Table 2
COASTAL REGIONAL COMMISSION
Changes in Net Position
(000's omitted)

	Governmental Activities	
	2018	2017
<u>Revenues</u>		
Program revenues:		
Charges for services	\$ 1,022	\$ 785
Operating grants	10,018	9,590
Capital grants	1,140	563
General revenues:		
Local government dues	851	851
Investment income, net	1	1
Miscellaneous	167	130
Total general and program revenues	13,200	11,921
<u>Program Expense</u>		
General government	184	56
Aging services	5,937	5,697
Regional transportation services	5,142	4,812
Planning & government services	1,106	690
Economic development services	185	288
Interest	88	76
Total program expenses	12,642	11,618
Change in net position (deficit)	558	303
Net Position - Beginning	1,858	1,555
Net Position - Ending	\$ 2,416	\$ 1,858

Change in net position. The CRC's combined net position increased \$558,255 from a year ago - from \$1,857,837 to \$2,416,092. This increase is attributable to the acquisition of capital assets. The CRC by-laws require maintaining the unassigned fund balance not less than five percent (5%) of the total budgeted gross revenues for that fiscal year (including operating as well as pass-through funds). The unassigned fund balance as of June 30, 2018 was 8% of the total budgeted revenues for fiscal year 2018.

Approximately 85% of the CRC's total revenue was provided by operating and capital grants and the remaining 15% by a combination of local government dues and other revenues in fiscal year 2018, compared to 85% and 15%, respectively, for fiscal year 2017.

The major revenue reported in the General Fund is received from local governmental units within the CRC's region. Georgia law empowers the Council to establish dues for member governments using population data

Coastal Regional Commission – Comprehensive Annual Financial Report

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provided by the Georgia Department of Community Affairs. The current dues structure was increased by the Council, effective April 1, 2015, at a rate of \$1.30 per capita, per year, in order to increase the unassigned fund balance. The total amounts assessed to the member local governments for the years ended June 30, 2018 and 2017 were \$851,253 and \$851,253, respectively.

The CRC's major expenses, at 89% of the combined total for fiscal 2018, are in the area of state administered programs. This compares to 91% in fiscal 2017. These programs are funded by grants and contracts that are awarded to the CRC by agencies of the state of Georgia. These grants and contracts may include federal funds which are being passed-through the state to the CRC. The CRC also receives funding directly from federal agencies and, additionally, may contract with its member governments. These program expenses as a percentage of total program expenses for fiscal 2018 and 2017 were as follows:

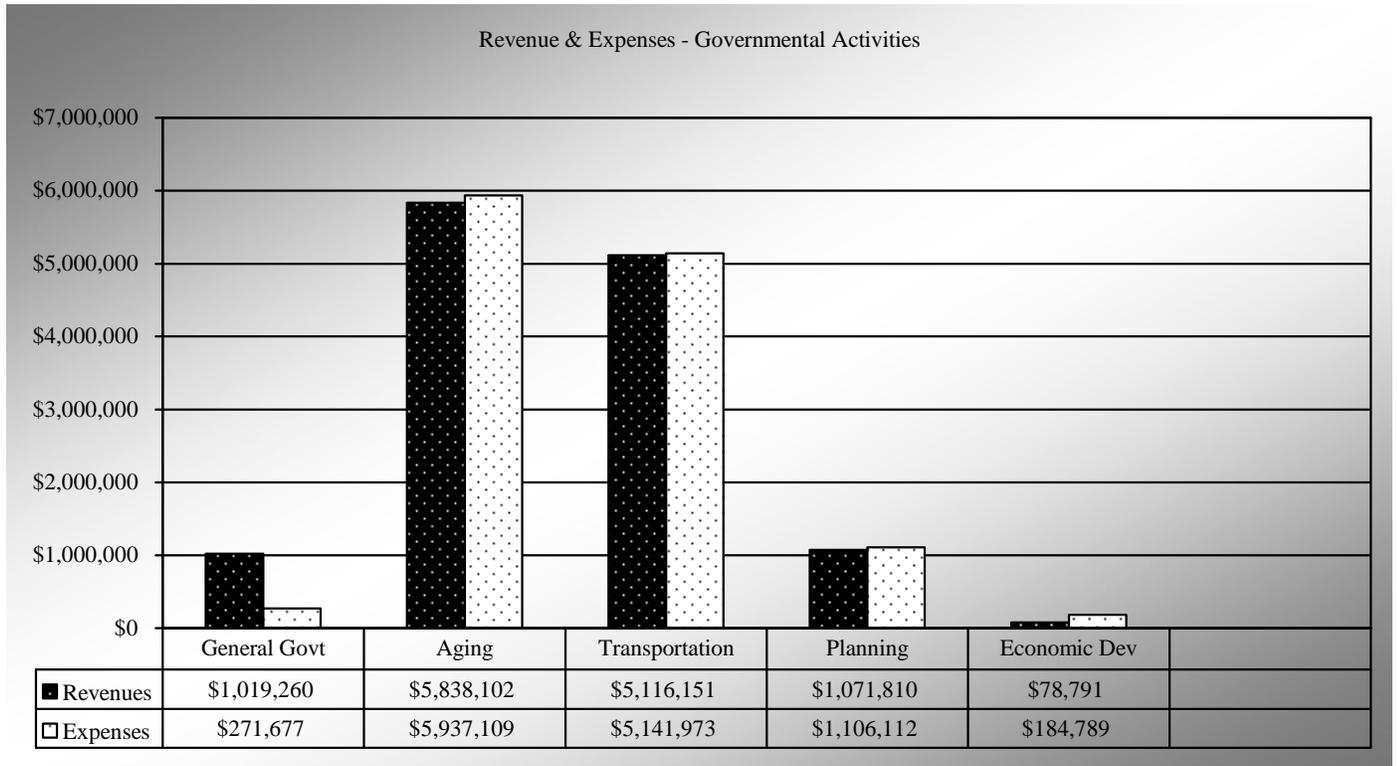
	<u>2018</u>	<u>2017</u>
State Administered	89%	91%
General Government/Local	2%	1%
Direct Federal Programs	1%	1%
Local Programs	8%	7%
TOTAL	<u>100%</u>	<u>100%</u>

Program expenses by function, as a percentage of total program expenses for fiscal 2018 and 2017 were as follows:

	<u>2018</u>	<u>2017</u>
General Government/Local	2%	1%
Aging Services	47%	49%
Transportation Services	36%	37%
Planning & Government Services	6%	4%
Economic Development Services	1%	2%
Local Programs	8%	7%
TOTAL	<u>100%</u>	<u>100%</u>

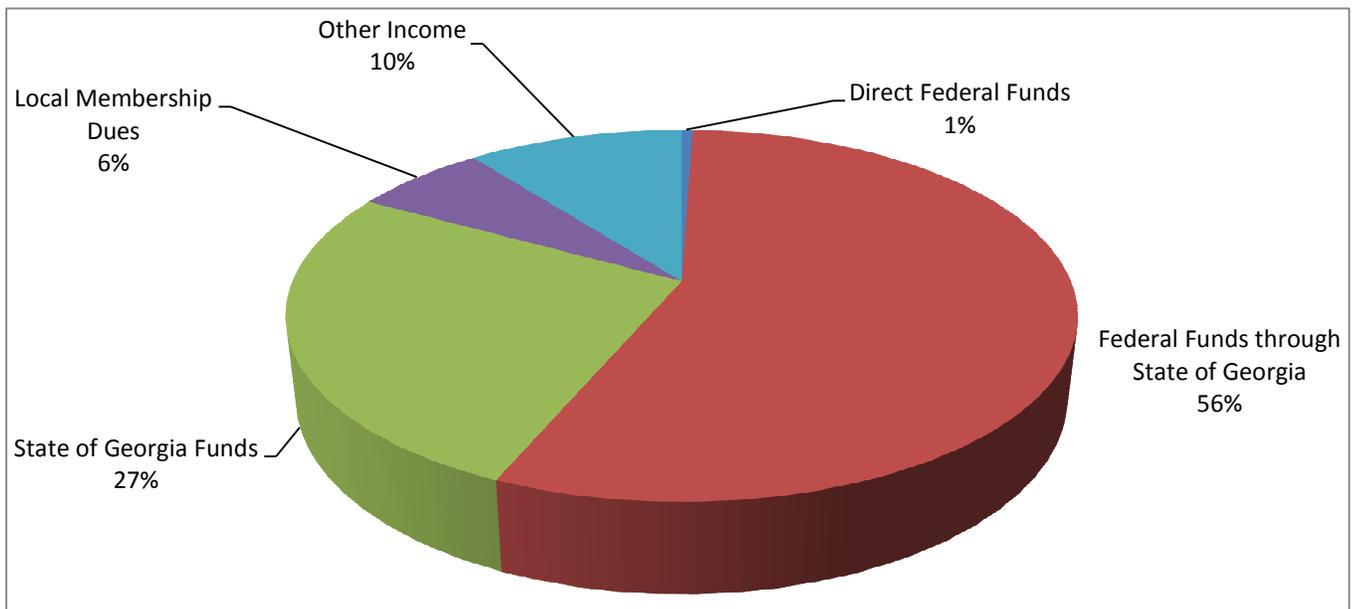
Depreciation expense of \$828,068 and \$523,601 was charged to governmental activities for fiscal years ended June 30, 2018 and 2017, respectively.

The following chart displays general and program revenues and expenses by function for governmental activities:



The following chart displays revenues by source for governmental activities:

Revenues by Source – Governmental Activities



Financial Analysis of the CRC's Funds

As noted earlier, the CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The objective of the CRC's governmental funds is to provide information on near-term activity and balances of spendable resources. Such information is useful in assessing the CRC's financial requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The fund balance at the close of the fiscal year should be large enough to provide adequate financial resources to cover general government operations for the next fiscal year.

The CRC ended fiscal year 2018 with a balance of \$1,228,916 in its governmental funds, \$1,082,703 of which was unassigned and available for spending at the discretion of the Council. The remaining fund balance of \$103,951 was reported as nonspendable and \$42,262 was assigned for projects that continue into fiscal year 2019.

Major Funds:

General Fund. The General Fund is the operating fund of the CRC. At the end of the current fiscal year, the fund balance was \$1,186,654 of which \$1,082,703 was unassigned and available for spending in the coming year at the discretion of the Council. As a measure of liquidity, it may be useful to compare the unassigned fund balance to total expenditures for the General Fund and transfers out to other funds. This amount was \$1,121,124 for the fiscal year ended June 30, 2018. The unassigned General Fund balance represents 97% of that total for 2018.

The fund balance in the General Fund decreased by \$25,864 (-2.13%) during fiscal year 2018. The majority of this decrease is attributable to the additional transfer of \$109,211 to the transportation program to cover excess expenditures over revenues. Additional information about the General Fund can be found on pages 38-42.

The Special Revenue Fund. The Special Revenue Funds of the CRC accounts for the proceeds of specific revenue sources that are legally restricted for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the Special Revenue Fund. At the end of the current fiscal year, the fund balance for Other Governmental Funds in the Special Revenue fund was \$42,262, a decrease of \$8,528 during fiscal year 2018. This decrease is attributable to funds that were assigned from the prior year. The remaining fund balance is assigned for projects that continue into fiscal year 2019. Additional information on the Special Revenue Fund can be found on page 39-47.

Proprietary Funds. The CRC does not report any major enterprise funds. The only proprietary fund type used by the CRC is an internal service fund. This fund accounts for employee benefits and indirect costs in accordance with its cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the Special Revenue Fund. These reimbursements from the Special Revenue Fund are recognized as revenue in the internal service fund as cost recoveries. More detailed information about the CRC's proprietary funds can be found beginning on pages 49-51.

General Fund Budgetary Highlights

The legal level of control (the level at which expenditures may not legally exceed appropriations) is at the agency-wide functional expense level. The Council amends budgets throughout the fiscal year, as required. Variations between the original and final budget amounts were a result of changes in funding from grantor agencies and projected usage of total funding.

The CRC's original budget for the General Fund projected an excess in revenues over expenditures of \$272,503. The amended budget anticipated an excess in revenues over expenditures of \$5,564. The actual was a decrease in revenues over expenditures of \$25,864. Actual revenues were \$106,183 higher than the amended budget, and actual expenditures were \$9,056 higher than the amended budget.

Capital Asset and Debt Administration

Capital Assets. The CRC's investment in capital assets for its governmental activities as of June 30, 2018 amounts to \$2,719,606, net of accumulated depreciation of \$4,482,809. The comparable balances for June 30, 2017 were \$2,153,483 and \$4,589,424, respectively. This investment in capital assets includes land, buildings and building improvements, equipment, and vehicles.

The CRC does not own any infrastructure assets such as roads, bridges, curbs, gutters, storm drains, and so forth.

The CRC acquired new capital assets of \$1,256,623, and disposed old capital assets of \$914,355 during fiscal year 2018. This net increase in capital assets was offset by depreciation expense for the period of \$828,068. Additional information on Capital Assets can be found in Note 3 of the Notes to Financial Statements, beginning on page 62.

Long-Term Debt. On September 1, 2012, the CRC entered into a capital lease agreement with the McIntosh County Industrial Development Authority for the lease of the new CRC headquarters. The total amount of the capital lease with the Authority was \$1,800,000. The financing period is 15 years, with a balloon payment due in 7 years.

On November 1, 2017, the CRC entered into a capital lease agreement with Johnson Controls for the lease of a new energy management system for the heating, ventilation and air conditioning (HVAC) system. The total amount of the capital lease with Johnson Controls was \$142,837. The total financing period is 5 years.

Additional information on Capital Leases can be found in Note 5 of the Notes to Financial Statements, beginning on page 64.

Economic Factors and Next Year's Budgets and Rates

The Council annually adopts a balanced budget, sets the dues to provide general revenues to cover the costs of all CRC programs that are not covered by specific program revenues (grants and contracts), maintains an adequate unassigned General Fund balance, and adopts such financial policies as deemed necessary to enhance their ability to maintain a safe and sound financial structure for the CRC.

The CRC's Council considered many factors when setting the fiscal year 2019 budget, including, but not limited to, dues from member governments and grants and contracts anticipated to administer its programs. The sustainability of the transportation program continues to be a major concern and priority for the Commission. The Commission is focused on down-sizing the fleet, efficiencies, system safety, reliability and enhanced customer service. It is critical that the Commission strive to restore and maintain a balanced, comprehensive regional transit system to be competitive for economic development, housing, employment and overall quality of life.

It is the desire of the Council to provide the highest level of service at the most economical cost to its member governments. The CRC actively participates in regional planning with state and federal agencies, and counties and municipalities within the CRC to maximize services to the region's citizens and to provide those services as economically reasonable as possible.

Request for Information

This financial report is designed to provide the Council, the member governments, the region's citizens, and federal and state agencies with a general overview of the CRC's finances and to demonstrate the CRC's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 1181 Coastal Drive SW, Darien, GA 31320.



BASIC FINANCIAL STATEMENTS



GOVERNMENT-WIDE FINANCIAL STATEMENTS

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

Coastal Regional Commission
Statement of Net Position
June 30, 2018

ASSETS	Primary Government Governmental - Type Activities	Component Unit
Cash and Cash equivalents	\$ 556,630	\$ 3,390,647
Receivables, net	2,800,183	10,005,964
Note Receivables, net	412,000	-
Prepaid items	103,951	-
Capital assets, net of depreciation	2,719,604	29,560
Land	2	-
Other assets	-	305,774
Total Assets	6,592,370	13,731,945
 DEFERRED OUTFLOWS OF RESOURCES		
Pensions amounts	343,515	-
Total Deferred Outflows of Resources	343,515	-
Total Assets and Deferred Outflows of Resources	6,935,885	13,731,945
 LIABILITIES		
Accounts payable	1,963,189	39,790
Noncurrent liabilities:		
Due within one year	150,484	65,576
Due in more than one year	1,891,658	550,562
Total Liabilities	4,005,330	655,928
 DEFERRED INFLOWS OF RESOURCES		
Unearned Revenue	268,662	-
Pensions amounts	245,801	-
Total Deferred Inflows of Resources	514,463	-
Total Liabilities and Deferred Inflows of Resources	4,519,793	655,928
 NET POSITION		
Net Investment in Capital Assets	1,400,917	29,560
Restricted		
Revolving Loan Fund	-	11,970,631
Intermediary Relending Program	-	402,862
Internal Service Fund	-	190,440
Unrestricted	1,015,175	482,524
Total Net Position	\$ 2,416,092	\$ 13,076,017

The accompanying notes are an integral part of these financial statements.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Statement of Activities
Fiscal Year Ended June 30, 2018**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Component Unit
Primary government:						
Governmental activities:						
General government	\$ 184,191	\$ -	\$ 76,000	\$ -	\$ (108,191)	\$ -
Aging Services	5,937,109	24,300	5,813,802	-	(99,007)	-
Regional Transportation Services	5,141,973	572,526	3,403,304	1,140,321	(25,822)	-
Planning & Government Services	1,106,112	417,330	654,280	-	(34,502)	-
Economic Development Services	184,789	7,799	70,992	-	(105,998)	-
Interest	87,486	-	-	-	(87,486)	-
Total governmental activities	<u>12,641,660</u>	<u>1,021,956</u>	<u>10,018,377</u>	<u>1,140,321</u>	<u>(461,006)</u>	<u>-</u>
Total primary government	<u>\$ 12,641,660</u>	<u>\$ 1,021,956</u>	<u>\$ 10,018,377</u>	<u>\$ 1,140,321</u>	<u>(461,006)</u>	<u>-</u>
Component unit:						
Coastal Area District Development Authority, Inc.	\$ 989,398	\$ 911,859	\$ -	\$ -	-	(77,539)
Total component unit	<u>\$ 989,398</u>	<u>\$ 911,859</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>(77,539)</u>
General revenues:						
Local government dues					851,253	-
Investment income, net					1,018	8,835
Miscellaneous					166,990	32,203
Total general revenues					<u>1,019,260</u>	<u>41,038</u>
Change in net position					558,255	(36,501)
Net position - Beginning					<u>1,857,837</u>	<u>13,112,518</u>
Net position - Ending					<u>\$ 2,416,092</u>	<u>\$ 13,076,017</u>

The accompanying notes are an integral part of these financial statements.



FUND FINANCIAL STATEMENTS

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Balance Sheet - Governmental Funds
June 30, 2018**

	<u>Special Revenue Funds</u>						<u>Total Governmental Funds</u>
	<u>General Fund</u>	<u>GA DHS-Area Agency On Aging</u>	<u>GA DCH-Area Agency On Aging</u>	<u>GDOT Section 5311 Rural Public Transit</u>	<u>GA DHS Coordinated Transportation</u>	<u>Other Governmental Funds</u>	
ASSETS							
Cash	\$ 353,949	\$ 1,690	\$ -	\$ -	\$ -	\$ 200,991	\$ 556,630
Receivables:							
Federal grants	-	433,220	197,565	418,756	283,305	229,176	1,562,022
State grants	-	368,981	197,565		4,767	171,395	742,708
Local funding, net	23,262	-	-	117,934	-	354,258	495,454
Due from other funds	807,847	-	-	115,729	-	8,500	932,076
Prepaid items	103,951	-	-	-	-	-	103,951
Total Assets	<u>\$ 1,289,008</u>	<u>\$ 803,891</u>	<u>\$ 395,129</u>	<u>\$ 652,419</u>	<u>\$ 288,072</u>	<u>\$ 964,320</u>	<u>\$ 4,392,840</u>
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable and Accrued Expenditures	\$ 53,897	\$ 694,719	\$ 254,170	\$ 610,459	\$ 196,138	\$ 115,360	\$ 1,924,744
Due to other funds	38,442	109,172	140,959	41,960	91,934	548,051	970,518
Total Liabilities	<u>92,340</u>	<u>803,891</u>	<u>395,129</u>	<u>652,419</u>	<u>288,072</u>	<u>663,411</u>	<u>2,895,262</u>
Deferred Inflows of Resources							
Deferred revenue	10,016	-	-	-	-	258,646	268,662
Total Deferred Inflows of Resources	<u>10,016</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>258,646</u>	<u>268,662</u>
Fund Balances							
Fund Balance:							
Nonspendable	103,951	-	-	-	-	-	103,951
Assigned	-	-	-	-	-	42,263	42,263
Unassigned	1,082,702	-	-	-	-	-	1,082,702
Total Fund Balances	<u>1,186,653</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,263</u>	<u>1,228,916</u>
TOTAL LIABILITIES, DEFERRED INFOWS OF RESOURCES AND FUND BALANCES	<u>\$ 1,289,008</u>	<u>\$ 803,891</u>	<u>\$ 395,129</u>	<u>\$ 652,419</u>	<u>\$ 288,072</u>	<u>\$ 964,320</u>	<u>\$ 4,392,840</u>

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2018**

Total fund balances for governmental funds	\$	1,228,916
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Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	2	
Buildings and improvements, net of \$1,456,105 accumulated depreciation	1,120,331	
Equipment, net of \$1,216,441 accumulated depreciation	32,561	
Vehicles, net of \$187,209 accumulated depreciation	47,622	
Coastal Regional Coaches, net of \$1,563,881 accumulated depreciation	1,513,676	
Furniture & Fixtures, net of \$59,174 accumulated depreciation	<u>5,414</u>	2,719,606

Long-term assets, such as notes receivable, applicable to the CRC's governmental activities are not current financial resources and are not reported in the fund financial statements, but are included in the governmental activities in the Statement of Net Position	412,000
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Deferred outflows of resources in regards to the recognition of pension amounts are used in governmental activities and are not financial resources.	343,515
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Long-term liabilities applicable to the CRC's governmental activities are not due and payable in the current period and accordingly are not reported in the fund financial statements, but are included in the governmental activities in the Statement of Net Position:	
Compensated Absences	(125,388)
Capital Leases	(1,318,689)
Deferred Inflows of Resources Related to Pensions	(245,801)
Net Pension Liability	<u>(598,068)</u>

Total net position of governmental activities	<u>\$</u>	<u>2,416,092</u>
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The accompanying notes are an integral part of these financial statements.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds
Fiscal Year Ended June 30, 2018

	General Fund	GA DHS-Area Agency On Aging	GA DCH-Area Agency On Aging	GA DHS- Coordinated Transportation	GDOT Section 5311 Rural Public Transit	Other Governmental Funds	Total Governmental Funds
Revenues							
Local government dues	\$ 851,253	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 851,253
Grants and contracts:							
Federal	76,000	2,129,486	849,780	1,084,078	2,705,884	607,921	7,453,149
State	-	1,757,995	849,780	381,878	126,702	389,676	3,506,031
Other revenues:							
Investment income, net	1,018	-	-	-	-	-	1,018
Contributions/Local	-	-	-	-	572,526	476,900	1,049,426
In-kind Revenues	-	129,204	-	42,844	-	-	172,049
Other Income	166,990	-	-	-	-	-	166,990
Total Revenues	1,095,261	4,016,685	1,699,560	1,508,800	3,405,113	1,474,497	13,199,915
Expenditures							
Direct							
Current operating							
Personal services	-	486,707	387,880	-	141,332	679,191	1,695,110
Operating expenditures	141,317	3,302,378	1,067,370	983,273	3,073,794	571,985	9,140,117
Capital outlay	-	-	-	-	1,256,624	-	1,256,624
Total Direct Expenditures	141,317	3,789,084	1,455,251	983,273	4,471,749	1,251,176	12,091,850
Indirect cost							
Cost allocation plan	-	309,570	244,309	-	89,019	424,773	1,067,671
Total Expenditures	141,317	4,098,654	1,699,560	983,273	4,560,768	1,675,949	13,159,521
Excess (deficiency) of revenues and other sources over expenditures	953,943	(81,969)	-	525,527	(1,155,655)	(201,452)	40,394
Other Financing Sources (Uses)							
Transfers In (out)	(979,807)	81,969	-	(525,527)	1,155,655	192,924	(74,786)
Total Other Financing Sources (Uses)	(979,807)	81,969	-	(525,527)	1,155,655	192,924	(74,786)
Net Change in Fund Balance	(25,864)	-	-	-	-	(8,528)	(34,392)
Fund Balance - Beginning of Year	1,212,518	-	-	-	-	50,790	1,263,308
Fund Balance - End of Year	\$ 1,186,654	\$ -	\$ -	\$ -	\$ -	\$ 42,262	\$ 1,228,916

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
Fiscal Year Ended June 30, 2018**

Total net change in fund balances - governmental funds \$ (34,392)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are: capital outlays (\$1,256,623), depreciation expense (\$756,319) and loss on disposals (\$5,269). 495,035

Internal Service Fund revenues and expenses are combined with governmental fund revenues and expenses on the government-wide financial statements. 74,786

In the statement of activities, certain operating expenses - compensated absences and pension amounts - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts paid). 22,826

Change in net position of governmental activities \$ 558,255

The accompanying notes are an integral part of these financial statements.

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
General Fund
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Local government dues	\$ 851,253	\$ 851,253	\$ 851,253	\$ -
Grant and contracts				
Federal	-	-	76,000	76,000
Other revenues				
Interest and Dividend income, net	1,000	1,000	1,018	18
Other income	196,954	136,825	166,990	30,165
Total Revenues	<u>1,049,207</u>	<u>989,078</u>	<u>1,095,261</u>	<u>106,183</u>
Expenditures				
Direct				
Current operating				
Operating expenditures	138,711	132,261	141,317	(9,056)
Capital outlay	-	-	-	-
Total Direct Expenditures	<u>138,711</u>	<u>132,261</u>	<u>141,317</u>	<u>(9,056)</u>
Indirect cost				
Cost allocation plan	-	-	-	-
Total Expenditures	<u>138,711</u>	<u>132,261</u>	<u>141,317</u>	<u>(9,056)</u>
Excess (deficiency) of revenues over expenditures	<u>910,496</u>	<u>856,817</u>	<u>953,943</u>	<u>97,126</u>
Other Financing Sources (Uses)				
Transfers In (out)	<u>(637,993)</u>	<u>(851,253)</u>	<u>(979,807)</u>	<u>(128,554)</u>
Total Other Financing Sources (Uses)	<u>(637,993)</u>	<u>(851,253)</u>	<u>(979,807)</u>	<u>(128,554)</u>
Net Change in Fund Balance	272,503	5,564	(25,864)	(31,428)
Fund Balance - Beginning of Year	<u>1,212,518</u>	<u>1,212,518</u>	<u>1,212,518</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 1,485,021</u>	<u>\$ 1,218,082</u>	<u>\$ 1,186,654</u>	<u>\$ (31,428)</u>

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION**Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund
Georgia Department of Human Services-Area Agency On Aging****Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 2,309,219	\$ 2,216,673	\$ 2,129,486	\$ (87,187)
Grants and Contracts-State	1,592,481	1,767,506	1,757,995	(9,511)
Sub-recipient Cash & In-Kind Revenues	164,790	73,245	129,204	55,959
Total Revenues	<u>4,066,490</u>	<u>4,057,424</u>	<u>4,016,685</u>	<u>(40,739)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	364,857	334,149	319,785	14,364
Released time & fringe benefits	175,868	184,041	166,922	17,119
Total Personal Services	<u>540,725</u>	<u>518,190</u>	<u>486,707</u>	<u>31,483</u>
Operating Expenditures				
Travel	47,512	49,523	53,309	(3,786)
Contracts	3,171,484	3,141,866	2,999,305	142,561
Other expenditures	56,505	101,700	249,765	(148,065)
Total Operating Expenditures	<u>3,275,501</u>	<u>3,293,089</u>	<u>3,302,378</u>	<u>(9,289)</u>
Total Direct	3,816,226	3,811,279	3,789,084	22,195
Indirect				
Indirect cost allocations	337,619	334,019	309,570	24,449
Total Expenditures	<u>4,153,845</u>	<u>4,145,298</u>	<u>4,098,654</u>	<u>46,644</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(87,355)</u>	<u>(87,874)</u>	<u>(81,969)</u>	<u>5,905</u>
Other Financing Sources & (Uses)				
Transfers In (out)	87,355	87,874	81,969	(5,905)
Total Other Sources & (Uses)	<u>87,355</u>	<u>87,874</u>	<u>81,969</u>	<u>(5,905)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION**Schedule of Revenues Expenditures and Changes in Fund Balance
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund
Georgia Department of Community Health-Area Agency On Aging****Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 849,780	\$ 849,780	\$ 849,780	\$ -
Grants and Contracts-State	849,780	849,780	849,780	-
Total Revenues	<u>1,699,560</u>	<u>1,699,560</u>	<u>1,699,560</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	239,874	228,041	254,946	(26,905)
Released time & fringe benefits	115,624	111,488	132,934	(21,446)
Total Personal Services	<u>355,498</u>	<u>339,529</u>	<u>387,880</u>	<u>(48,351)</u>
Operating Expenditures				
Travel	6,100	2,100	2,661	(561)
Contracts	1,090,605	1,103,673	1,015,752	87,921
Other expenditures	25,391	39,698	48,957	(9,259)
Total Operating Expenditures	<u>1,122,096</u>	<u>1,145,471</u>	<u>1,067,370</u>	<u>78,101</u>
Total Direct	1,477,594	1,485,000	1,455,251	29,749
Indirect				
Indirect cost allocations	<u>221,966</u>	<u>214,560</u>	<u>244,309</u>	<u>(29,749)</u>
Total Expenditures	<u>1,699,560</u>	<u>1,699,560</u>	<u>1,699,560</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION**Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund
Georgia Department of Human Services-Coordinated Transportation****Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 1,200,000	\$ 1,107,230	\$ 1,084,078	\$ (23,152)
Grants and Contracts-State	300,000	386,521	381,878	(4,643)
Contributions/Local	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	45,000	43,456	42,844	(612)
Total Revenues	<u>1,545,000</u>	<u>1,537,207</u>	<u>1,508,800</u>	<u>(28,407)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Contracts	1,050,000	1,001,104	983,249	17,855
Other expenditures	100	100	24	76
Total Operating Expenditures	<u>1,050,100</u>	<u>1,001,204</u>	<u>983,273</u>	<u>17,931</u>
Total Direct	1,050,100	1,001,204	983,273	17,931
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	<u>1,050,100</u>	<u>1,001,204</u>	<u>983,273</u>	<u>17,931</u>
Excess (Deficiency) of Revenues over Expenditures	<u>494,900</u>	<u>536,003</u>	<u>525,527</u>	<u>(10,476)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>(494,900)</u>	<u>(536,003)</u>	<u>(525,527)</u>	<u>10,476</u>
Total Other Sources & (Uses)	<u>(494,900)</u>	<u>(536,003)</u>	<u>(525,527)</u>	<u>10,476</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION**Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund
Georgia Department of Transportation-Section 5311-Rural Public Transit****Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 2,264,591	\$ 3,135,090	\$ 2,705,884	\$ (429,206)
Grants and Contracts-State	71,541	153,809	126,702	(27,107)
Contributions/Local	475,000	500,000	572,526	72,526
Sub-recipient Cash & In-Kind Revenues	-	-	-	-
Total Revenues	<u>2,811,132</u>	<u>3,788,899</u>	<u>3,405,113</u>	<u>(383,786)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	141,330	92,899	48,431
Released time & fringe benefits	-	74,217	48,432	25,785
Total Personal Services	<u>-</u>	<u>215,547</u>	<u>141,332</u>	<u>74,215</u>
Operating Expenditures				
Travel	3,300	2,000	1,427	573
Contracts	1,900,000	1,980,000	1,928,257	51,743
Capital Outlays	715,408	1,527,690	1,256,624	271,066
Other expenditures	929,675	1,031,376	1,144,110	(112,734)
Total Operating Expenditures	<u>3,548,383</u>	<u>4,541,066</u>	<u>4,330,417</u>	<u>210,649</u>
Total Direct	3,548,383	4,756,613	4,471,749	284,864
Indirect				
Indirect cost allocations	-	136,212	89,019	47,193
Total Expenditures	<u>3,548,383</u>	<u>4,892,825</u>	<u>4,560,768</u>	<u>332,057</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(737,251)</u>	<u>(1,103,926)</u>	<u>(1,155,655)</u>	<u>(51,729)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>737,251</u>	<u>1,103,926</u>	<u>1,155,655</u>	<u>51,729</u>
Total Other Sources & (Uses)	<u>737,251</u>	<u>1,103,926</u>	<u>1,155,655</u>	<u>51,729</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION**Statement of Net Position
Proprietary Funds
June 30, 2018**

	Governmental Activities
	Internal Service
Assets	
Current Assets:	
Due from other funds	\$ 38,442
Total current assets	<u>38,442</u>
Noncurrent assets:	
Capital assets, net of depreciation	857,905
Notes receivable, net	<u>412,000</u>
Total noncurrent assets	<u>1,269,905</u>
Total Assets	<u>1,308,347</u>
Liabilities	
Current liabilities:	
Accounts payable	38,442
Capital leases	<u>119,138</u>
Total current liabilities	<u>157,580</u>
Noncurrent liabilities:	
Capital leases	<u>1,199,552</u>
Total noncurrent liabilities	<u>1,199,552</u>
Total Liabilities	<u>1,357,132</u>
Net Position	
Net Investment in Capital Assets	(460,785)
Unrestricted	<u>412,000</u>
Total Net Position	<u>\$ (48,784)</u>

The accompanying notes are an integral part of these financial statements

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION**Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Fiscal Year Ended June 30, 2018**

	<u>Governmental Activities</u>
	<u>Internal Service Fund</u>
Operating Revenues	
RT & FB Recoveries	\$ 812,096
Indirect Cost Recovery	1,067,676
Total Operating Revenues	<u>1,879,772</u>
Operating Expenses	
RT & FB Pool:	
Annual Leave Taken	148,113
Emergency Leave, Military Leave and Jury Duty	45,819
Holiday Leave	82,776
Sick Leave	974
Employer FICA	125,838
Pension	216,720
Health Insurance	162,812
Dental Insurance	9,898
Long-Term Disability Insurance	15,118
Workers' Compensation and Unemployment	4,028
Total RT & FB Costs	<u>812,096</u>
Indirect Costs	
Compensation	442,790
Fringe Benefits	231,048
Automatic Data Processing	75,309
Travel	8,462
Building Operations	113,621
Communications	15,558
Postage and Freight	2,325
Personnel Administration	572
Memberships, Subscriptions and Professional Activities	12,335
Audit and Accounting	25,500
Printing and Reproduction	2,989
Materials and Supplies	15,828
Equipment Lease and Purchase	24,643
Maintenance and Repair	12,384
Depreciation	71,749
Miscellaneous	12,563
Total indirect cost pool	<u>1,067,676</u>
Operating Income (Loss)	<u>-</u>
Other Financing Sources & (Uses)	
Transfers In (Out)	74,786
Total Other Sources & (Uses)	<u>74,786</u>
Change in net position	<u>74,786</u>
Net Position - Beginning of Year	<u>(123,570)</u>
Net Position - End of Year	<u>\$ (48,784)</u>

The accompanying notes are an integral part of these financial statements.

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION**Statement of Cash Flows
Proprietary Funds
Fiscal Year Ended June 30, 2018**

	Governmental Activities- Internal Service Funds
Cash Flows from Operating Activities:	
Cash received from indirect cost recovery	\$ 1,886,683
Cash payments to suppliers	(560,047)
Cash payments to employees	(1,254,887)
Net Cash Provided by (Used for) Operating Activities	<u>71,749</u>
Cash from (Used For) Capital & Related Financing Activities:	
Proceeds from general fund	74,786
Principal paid on capital lease	(194,535)
Net Cash Provided by (Used For) Capital & Related Financing Activities	<u>(119,749)</u>
Cash Flows from Investing Activities:	
Proceeds from notes receivable	<u>48,000</u>
Net Cash Provided by (Used For) Investing Activities	<u>48,000</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>-</u>
Cash & Cash Equivalents - Beginning of Year	-
Cash & Cash Equivalents - End of Year	<u>\$ -</u>
Reconciliation of Net Operating Income to Net Cash Provided by Operating Activities:	
Net Operating Income (Loss)	<u>\$ -</u>
Depreciation expenses	71,749
Transfer of assets	
Change in Assets and Liabilities:	
(Increase) decrease in due from other funds	6,911
Increase (decrease) in accounts payable	(6,911)
Increase (decrease) in compensated absences	<u>-</u>
Net Cash Provided by Operating Activities	<u>\$ 71,749</u>

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

The accounting methods adopted by Coastal Regional Commission conform to generally accepted accounting principles as applied to governmental entities. The following Notes to Financial Statements are an integral part of Coastal Regional Commission’s financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The Coastal Regional Commission (the “CRC”) began operations in 1964 as the then Coastal Area Planning and Development Commission. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for the succession, effective July 1, 1989. The OCGA Sections 50-8-30 through 50-8-67 outline the responsibilities and authority of regional commissions, of which there are twelve in Georgia. The CRC services 10 counties and 35 cities, providing local and regional comprehensive planning services as well as specialized planning services in transportation, water resources, and historic preservation. It also serves as the Economic Development District for Coastal Georgia, and as the Area Agency on Aging for nine of the ten counties in the region (excluding Screven). County members of the CRC are Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh and Screven. Municipal members are Pembroke, Richmond Hill, Statesboro, Brooklet, Portal, Register, Kingsland, St Marys, Woodbine, Bloomingdale, Garden City, Pooler, Port Wentworth, Savannah, Thunderbolt, Tybee Island, Guyton, Rincon, Springfield, Brunswick, Allenhurst, Flemington, Gumbranch, Hinesville, Midway, Riceboro, Walthourville, Ludowici, Darien, Sylvania, Hiltonia, Oliver, Newington, and Rocky Ford.

The Coastal Regional Commission, effective July 1, 2009, succeeds the Coastal Georgia Regional Development Center. Changes to the Official Code of Georgia Annotated (OCGA) Section 50-8-31 et al., provided for this succession. Pursuant to OCGA Section 50-8-41, all contractual obligations, obligations to employees, other duties, rights and benefits of the Coastal Georgia Regional Development Center shall automatically become duties, obligations, rights and benefits of the Coastal Regional Commission.

The Governmental Accounting Standards Board (GASB) defines the reporting entity as (a) the primary government; (b) organizations for which the primary government is financially accountable; and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The financial statements of the reporting entity include those of the CRC (the primary government) and its component unit, Coastal Area District Development Authority, Inc. (CADDA), based upon criteria (b), above. On May 9, 1996, the Attorney General of the state of Georgia issued an official opinion regarding the Authority’s legal relationship to the CRC, which created the Authority in 1976. The official opinion concluded that the CRC could not legally divest itself of its financial accountability with respect to the Authority. Accordingly, as a result of this opinion, the Authority is considered a component unit of the CRC for financial reporting purposes in accordance with GASB 14. As prescribed in GASB 14, “The Financial Reporting Entity,” the financial statements of CADDA have been included as a discretely presented component unit to emphasize that it is a separate legal entity from the CRC. The component unit column in the basic financial statements includes the financial data for CADDA as reflected in its most recent audited financial statements.

CADDA acts as a loan administration agent for the Small Business Administration. It also administers revolving loan funds for Economic Development Administration and Rural Development. Complete financial statements of CADDA may be obtained directly from its administrative office at 501 Gloucester Street, Suite 201, Brunswick, Georgia 31520.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Pursuant to GASB Statement No. 34, the CRC reporting model consists of the following:

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government (the CRC) and its component unit. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through local government dues, revenues from federal and state grantor agencies, and contracts with member governments. Business-type activities of the CRC consist of internal service fund transactions which bill the governmental activities for fringe benefit and indirect costs incurred. Internal service fund activity has been eliminated to remove the “doubling-up” effect. Internal service fund asset and liability balances not eliminated in the statement of activities are reported in the governmental activities column.

The statement of activities presents a comparison between direct expenses and program revenues for the different functions and/or programs of the CRC’s governmental activities (general government, direct federal programs, state administrated programs, and local programs). Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all local government dues, investment income, and miscellaneous revenues, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the CRC’s funds. Separate statements for each fund category – governmental and proprietary are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The CRC reports the following major governmental funds:

General Fund. The general fund of the CRC accounts for all financial resources except those required to be accounted for in another fund. Specifically, the general fund will account for all activity not associated with a grant and/or contract. Non-contractual services performed by the CRC for a local government may be accounted for in the general fund. Dues from member governments are accounted for in the general fund. Any portion of member dues used as matching funds for grant and contracts are transferred to the special revenue fund. Likewise, any member dues needed to cover indirect costs that are not recovered from revenues earned from grants and contracts are transferred to the internal service fund. The general fund also accounts for any activity of the CRC that is not allowable for reimbursement under a grant or contractual agreement.

Special Revenue Fund. The special revenue funds of the CRC accounts for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the special revenue fund. The following were major special revenue funds at June 30, 2018:

- Georgia Department of Human Services (GA DHS) - Area Agency On Aging
- Georgia Department of Community Health (GA DCH) - Area Agency On Aging
- Georgia Department of Transportation (GDOT) - Section 5311 Rural Public Transit
- Georgia Department of Human Services (GA DHS)- Coordinated Transportation

The CRC reports the following fund types:

Internal Service Fund. This fund accounts for employee benefits and indirect costs in accordance with the CRC’s cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the special revenue fund. These reimbursements from the special revenue fund are recognized as revenue in the internal service fund as cost recoveries. Operating expenses for the internal service fund include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide and Proprietary Fund Financial Statements. The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the CRC gives (or receives) value without directly receiving (or giving) equal value in exchange, include donations.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The CRC considers all revenues reported in the governmental funds to be available if the revenues are collected within twelve (12) months after year-end. Dues from member county and municipal governments and the earned portion of grants and contracts are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the CRC funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the CRC’s policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

D. Assets, Liabilities, and Equity

Deposits and Investments

The CRC’s cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value using published market prices. Cash deposits are reported at carrying amounts.

Receivables and Accounts Payable

Dues from member governments are recognized as receivables and revenues (net of estimated uncollectible amounts) quarterly as assessments are billed. Receivables and revenues (net of estimated uncollectible amounts) from government–mandated or voluntary non-exchange transactions (grants and contracts) are recognized when all applicable eligibility requirements, including time requirements, are met. Resources received by the CRC before the eligibility requirements are met are recorded as deferred revenues. The CRC also recognizes liabilities and expenses to sub-recipients related to grant programs and contractual relationships when the sub-recipients meet all eligibility and time requirements.

Prepaid Items

Payments made to vendors for services that will benefit subsequent periods are recorded as prepaid items in the government-wide financial statements. The general fund records prepaid items using the consumption method.

Capital Assets

Capital assets, which include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, computers, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond one year are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at what their acquisition value would be at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets’ lives are not capitalized. The CRC capitalizes all capital assets, as defined above, with a cost in excess of \$5,000.

Major outlays for constructed capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction phase of capital assets, net of related interest earned, is included as part of the capitalized value of the assets constructed. There were no constructed projects with capitalized interest for the year ended June 30, 2018.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings / Improvements	10 – 50 Years
Equipment	4 – 10 Years
Furniture & Fixtures	10 – 20 Years
Vehicles	4 – 6 Years

Depreciation is reported in the government-wide statement of activities.

Under GASB Statement 34, the CRC is required to capitalize infrastructure projects completed during the year, and to retroactively capitalize all major general infrastructure assets that were acquired in fiscal years ended after June 30, 1980 for its fiscal year ending June 30, 2008. Because the CRC does not engage directly in infrastructure projects, no capitalization under these provisions is required.

Compensated Absences

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of United States Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. The compensated absences and employee benefits are recorded in the internal service fund, pooled and allocated to the general fund and the special revenue fund based on the ratio that each fund's total personnel compensation bears to total allocable compensation. Allocations are made monthly based on costs incurred for the month. Accordingly, allocation percentages of the various special revenue funds may vary. Recoveries of these costs are transferred to the internal service fund and are recognized as operating revenue.

Employees are awarded sixteen days per year of paid time off (PTO) (twenty-one days and twenty-six days per year after continuous service of five years and ten years, respectively). No more than forty-five days of PTO may be carried over into the next calendar year. In the event that an employee terminates employment, the employee is compensated for the accumulated PTO not taken. The liability for compensated absences reported in the government-wide statements consists of unpaid PTO. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

Long-Term Obligations

In the government-wide financial statement, and the proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. The Council approves committed resources by a motion and vote during the voting session of Council meetings.
- Assigned – amounts that are constrained by the Council's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Council has authorized the Executive Director to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When committed assigned and unassigned amounts of fund balance are available for use for expenditures incurred, it is the Commission's policy to use committed amounts first, then assigned and then

unassigned amounts as they are needed. For unrestricted amounts of fund balance, it is the Commission’s policy to use fund balances in the following order:

- Committed
- Assigned
- Unassigned

The CRC’s Executive Director has the authority to assign fund balances. The CRC’s Council has not formally adopted a policy for fund balance classifications.

It is the goal of the Commission to achieve and maintain a fund balance at fiscal year-end of not less than 16.7% of budgeted revenues. Since the majority of the Commission’s funding is cost reimbursed, the goal is to have a fund balance sufficient to cover two months of operating expenditures. To achieve this goal, the Council of the Commission voted to increase membership dues by 30%, until the Commission achieves the desired fund balance. The fund balance at June 30, 2018 was 9% of the final budgeted revenues for FY 2018.

The following is a summary of the fund balance classifications as of June 30, 2018.

	Non-Major Governmental		Total
	General Fund	Funds	
Fund Balances			
Nonspendable:			
Prepays	\$ 103,951	\$ -	\$ 103,951
Assigned for:			
Aging Services	-	42,262	42,262
Unassigned	1,082,703	-	1,082,703
Total fund balances	\$ 1,186,654	\$ 42,262	\$ 1,228,916

E. Budget and Budgetary Accounting

An annual operating budget is prepared and legally adopted for the General and Special Revenue Funds. Legal provisions govern the budgetary process. The CRC follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Executive Director submits to the Council a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. The budget is formally adopted on an agency-wide, functional expense level, which is the legal level of budgetary control.
- The budget so adopted may be revised during the year only by formal action of the Council in a regular meeting. The Council will make any changes necessary to amend the budget.
- Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general and special revenue funds. No reconciliation of budget basis to GAAP is necessary.

- Budgeted amounts, as presented in the accompanying financial statements, are as originally adopted and as amended by the Council. Unobligated appropriations in the annual operating budget lapse at fiscal year-end.

F. Compensated Absences and Employee Benefits Rate

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (OMB Uniform Guidance). The compensated absences and employee benefits are recognized in the internal service fund and accumulated in an employee benefit pool. The compensated absences are identified in the internal service fund as released time (identifying these costs as time the employee is released from work). These costs are pooled with other paid benefits (fringe benefits) to be shared by all programs and not directly charged to a particular program.

Total compensated absences and employee benefits incurred by the CRC for the fiscal year ended June 30, 2018 totaled \$812,096. These costs were recognized in the internal service fund. Released time and fringe benefit allocations are recorded in the special revenue funds (at actual costs) each month. Recoveries of these costs are recognized as revenue in the internal service fund. The CRC's released time and fringe benefit rate for the fiscal year ended June 30, 2018 was 52%. The allocation base used is chargeable salaries, which were \$1,556,851 for the fiscal year ended June 30, 2018.

G. Indirect Cost Rates

The CRC also charges its central support costs in accordance with the provisions of OMB Uniform Guidance. The CRC's central support costs are pooled and recorded in the internal service fund as indirect costs in the CRC's accounting system and recovered from benefiting programs based on a rate that uses salary plus fringe benefit cost as the base. Recoveries of these costs are recognized as revenue in the internal service fund.

During budget preparation, the CRC prepares an indirect cost allocation plan that computes a fixed rate for indirect costs (including indirect salaries and the fringe benefits that relate to indirect salaries) of total direct salaries and the fringe benefits that are related to those direct salaries. The U.S. Department of Commerce, Economic Development Administration (EDA) is designated as the CRC's cognizant agency for the federal government, with responsibility for negotiation, approval and audit of the CRC's central support services cost allocation plan. The EDA has informed the CRC that pursuant to OMB Uniform Guidance, the CRC is not required to submit the actual cost allocation plan, but to retain it for audit purposes.

Annually, the CRC submits a Certificate of Indirect Costs to the EDA, within six months of the fiscal year end, with a rate that is calculated based on the actual costs for that fiscal year. This certificate is used to establish a billing rate for the next fiscal year. The EDA notified the Commission in 2017 that it accepted the CRC's Certificate of Indirect Costs for the period July 1, 2017 through June, 30, 2018, with a rate of 63.3%. We were also informed that pursuant to OMB Uniform Guidance, when the actual costs are known at the end of the fiscal year June 30, 2018, the CRC is required to account for the difference between the estimated and actual costs by means of either: a) making an adjustment to next year's indirect cost rate calculation to account for carry-forward (the difference between the estimated costs used to establish the rate and the actual costs of the fiscal year covered by the rate); or b) making adjustments to the costs charged to the various programs based on the actual charges calculated. The CRC chooses to make the adjustments based on the actual charges calculated for the fiscal year.

The budgeted indirect cost allocation plan rate for the fiscal year ended June 30, 2018 was 63.19% and the actual rate was 62.99% of direct salaries and fringe benefits related to those direct salaries.

H. Risk Management

The CRC is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors and omissions. The CRC purchases commercial insurance for these types of risk. Insurance coverage by major categories of risk has not changed significantly from the prior year. Settlements in excess of coverage are expensed as incurred. There were no settlements in the last nine fiscal years.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes. Accordingly, actual results may differ.

J. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The Commission has deferred outflows of resources related to pensions.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission has deferred inflows of resources related to unearned revenues and resources related to pensions.

K. Subsequent Events

The CRC has evaluated events and transactions for potential recognition or disclosure in the financial statements through January 30, 2019, the date in which the financial statements were issued. The CRC has determined that there are no other subsequent events requiring recognition in the financial statements, but that disclosure is required concerning information that became available prior to the statements being issued. Detailed information concerning this event can be found under Note 11, Contingencies.

NOTE 2 – DEPOSITS AND INVESTMENTS

A. Demand Deposits and Certificates of Deposits

The Official Code of Georgia requires that deposited funds be secured by the Federal Deposit Insurance Corporation (FDIC), pledged securities, or a combination of these methods. The fair value of pledged securities should equal or exceed 110 percent of the deposited public funds.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the CRC will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. All the CRC's deposits are covered by a combination of federal depository insurance and securities pledged by financial institutions as collateral to protect the deposits of the CRC as required under state law. Therefore, the CRC has no custodial credit risk.

The carrying amount of the CRC's deposits with financial institutions as of June 30, 2018 was \$556,630. The bank balance was \$607,662 on June 30, 2018. Of the bank balances, \$250,000 was covered by federal depository insurance, \$357,662 was collateralized in a pool of pledged securities, in the CRC's name,

established and maintained by SunTrust Bank in accordance with Georgia Uniform Commercial Code Chapter 8, Title 45, Code Section 45-8-1.

B. Investments

The CRC has not adopted a formal investment policy.

Interest Rate Risk/Credit Risk - The CRC does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The CRC has no investment policy that would limit its investment choices other than approval by the Council.

Concentration of Credit Risk - The CRC places no limit on the amount the CRC may invest in any one issuer.

The CRC had no investments as of June 30, 2018.

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NOTE 3 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2018 was as follows:

	Balances July 1, 2017	Increases	Decreases	June 30, 2018
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 2	\$ -	\$ -	\$ 2
Total capital assets not being depreciated	<u>2</u>	<u>-</u>	<u>-</u>	<u>2</u>
Capital assets being depreciated:				
Buildings	1,199,997	-	(30,109)	1,169,888
Automobiles	234,831	-	-	234,831
Public Transportation Vehicles	2,705,180	1,256,623	(884,246)	3,077,557
Equipment	1,249,001	-	-	1,249,001
Furniture & fixtures	64,588	-	-	64,588
Total capital assets being depreciated	<u>5,453,596</u>	<u>1,256,623</u>	<u>(914,355)</u>	<u>5,795,865</u>
Program capital assets being depreciated:				
Buildings	1,263,711	142,837	-	1,406,548
Equipment	25,597	-	(25,597)	-
Total capital assets being depreciated	<u>1,289,308</u>	<u>142,837</u>	<u>(25,597)</u>	<u>1,406,548</u>
Less Accumulated depreciation for:				
Buildings	1,314,606	166,338	(24,840)	1,456,104
Automobiles	165,592	21,619	-	187,210
Public Transportation Vehicles	1,844,992	603,134	(884,246)	1,563,881
Equipment	1,207,731	34,306	(25,597)	1,216,440
Furniture & fixtures	56,503	2,671	-	59,174
Total accumulated depreciation	<u>4,589,423</u>	<u>828,068</u>	<u>(934,683)</u>	<u>4,482,808</u>
Total capital assets being depreciated, net	<u>2,153,481</u>	<u>571,393</u>	<u>(5,268)</u>	<u>2,719,604</u>
Governmental activities capital assets, net	<u>\$ 2,153,483</u>	<u>\$ 571,393</u>	<u>\$ (5,268)</u>	<u>\$ 2,719,606</u>
Less outstanding debt				<u>(1,318,689)</u>
Net Investment in Capital Assets				<u>\$ 1,400,917</u>

Depreciation expense was charged to governmental functions as follows:

Governmental Depreciation:	
General Governmental Activities	\$ 756,319
Program Activities	<u>71,749</u>
Total depreciation expense	<u>\$ 828,068</u>

NOTE 4 – INTERFUND BALANCES AND ACTIVITY

Balances Due to/from Other Funds

<u>Major Funds</u>	<u>Interfund Receivable (Due From)</u>	<u>Interfund Payable (Due To)</u>
	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Governmental Funds		
General Fund	\$ 807,847	\$ 38,442
GA DHS - Area Agency On Aging	8,500	109,172
GA DCH - Area Agency On Aging	-	140,959
GDOT - Section 5311 Rural Public Transit	115,729	41,960
GA DHS - Coordinated Transportation	-	91,934
Other Governmental Funds	-	548,051
Proprietary Funds		
Internal Service Fund	38,442	-
Totals	<u>\$ 970,518</u>	<u>\$ 970,518</u>

During the course of its operations, the Commission has numerous transactions between funds to finance operations and to provide services. To the extent that certain transactions between funds had not been paid or received as of June 30, 2018, balances of interfund amounts receivable or payable have been recorded. To the extent that these balances are between Governmental Funds, they have been eliminated on the statement of net position.

Transfers to/from Other Funds

Transfer Out	<u>Transfer In</u>				<u>Total</u>
	<u>GA DHS-Area Agency on Aging</u>	<u>GDOT-Section 5311 Rural Public Transit</u>	<u>Other Governmental Funds</u>	<u>Proprietary Funds</u>	
General Fund	\$ 81,969	\$ 630,128	\$ 192,924	\$ 74,786	\$ 979,807
GA DHS-Coordinated Transportation	-	525,527	-	-	525,527
Totals	<u>\$ 81,969</u>	<u>\$ 1,155,655</u>	<u>\$ 192,924</u>	<u>\$ 74,786</u>	<u>\$ 1,505,334</u>

Transfers are used to move unrestricted fund revenues to finance various programs that the Commission must account for in other funds, including amounts provided as matching funds for various grant programs.

NOTE 5 – LONG-TERM OBLIGATIONS

Long-term liability activity for the year ended June 30, 2018 was as follows:

A. Capital Leases

On September 1, 2012, the CRC entered into a capital lease agreement with the McIntosh County Industrial Development Authority for the lease of the new CRC headquarters. As part of the lease agreement, the CRC assigned the land, land improvements and existing building to the Authority. The total amount of the capital lease with the Authority was \$1,800,000. The financing period is 15 years, with a balloon payment due in 7 years. The CRC may renew the note after 7 years with the remaining principal to be amortized based upon a new rate. Payments of \$14,500 at a 5.25% interest rate are due the last day of each month. Payments began September 30, 2012.

The CRC can purchase the land, building and improvements back from the Authority at the end of the capital lease for \$10. The CRC has the option to purchase the property prior to the expiration of the lease, in which the amount payable would be any amounts owing, including the unpaid principal portion of the lease agreement, plus the sum of \$10.

The CRC may also sub-lease the property upon the approval of the McIntosh County Industrial Development Authority. A sub-lease does not relieve the CRC from its primary liability for any if its obligations pertaining to the capital lease agreement with the McIntosh County Industrial Development Authority.

Annual debt service requirements for this capital lease are as follows:

For the Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>
2019	\$ 109,187	\$ 64,813
2020	<u>1,157,661</u>	<u>10,425</u>
	<u>\$ 1,266,848</u>	<u>\$ 75,238</u>

Amortization of the capital lease is as follows:

Capital Lease	\$ 1,800,000
Less Note Receivable on Capital Sub-leases	<u>(672,000)</u>
Lease Capital Assets being Depreciated	<u>\$ 1,128,000</u>
 Total Current Year Depreciation	 <u>\$ 63,464</u>
 Total Accumulated Depreciation	 <u>\$ 404,468</u>

On September 1, 2017, the CRC entered into a capital lease agreement with Johnson Controls. Inc. for the lease of a new energy management system for the CRC’s heating, air conditioning and ventilation (HVAC) equipment. The total amount of the capital lease was \$142,837. The financing period is 5 years, with five (5) monthly payments of \$1,248, followed by one (1) payment of \$90,774, then followed by fifty-four (54) payments of \$1,248. Payments began November 1, 2017.

The CRC can purchase the energy management system at the end of the capital lease for the fair market value, which is estimated to be \$1,442.

Annual debt service requirements for this capital lease are as follows:

For the Year Ending June 30,	Principal	Interest
2019	\$ 9,951	\$ 5,023
2020	11,059	3,915
2021	12,290	2,684
2022	13,659	1,315
2023	4,883	108
	<u>\$ 51,841</u>	<u>\$ 13,046</u>

Amortization of the capital lease is as follows:

Capital Lease	<u>\$ 142,837</u>
Lease Capital Assets being Depreciated	<u>\$ 142,837</u>
Total Current Year Depreciation	<u>\$ 8,285</u>
Total Accumulated Depreciation	<u>\$ 8,285</u>

B. Compensated Absences

Employees are awarded sixteen days per year of paid time off (PTO) (twenty-one days and twenty-six days per year after continuous service of five years and ten years, respectively). No more than forty-five days of PTO may be carried over into the next calendar. In the event that an employee terminates employment, the employee is compensated for the accumulated PTO not taken. The liability for compensated absences reported in the government-wide statements consists of unpaid PTO. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. Liabilities related to compensated absences are liquidated with resources from the CRC's Special Revenue Fund.

C. Net Pension Liability

Liabilities related to pensions are liquidated with resources from the CRC’s Special Revenue Fund. Detailed information concerning net pension liability is presented in Note 9.

The following are changes in the long-term liabilities for the year ended June 30, 2018:

	Balance 06/30/17	Increases	Decreases	Balance 06/30/18	Within One Year
Governmental Activities					
Capital Leases	\$ 1,370,387	\$ 142,837	\$ (194,535)	\$ 1,318,689	\$ 119,137
Accrued compensated absences	105,603	148,116	(128,331)	125,388	31,347
Net Pension Liability	<u>698,733</u>	<u>250,530</u>	<u>(351,195)</u>	<u>598,068</u>	<u>-</u>
Total - Governmental Activities	<u>\$ 2,174,723</u>	<u>\$ 541,483</u>	<u>\$ (674,061)</u>	<u>\$ 2,042,145</u>	<u>\$ 150,484</u>

NOTE 6 – NOTE RECEIVABLES

On January 23, 2013, the CRC entered into an agreement with the City of Darien, to sub-lease a portion of the property pertaining to the capital lease agreement with the McIntosh County Industrial Development Authority.

The total amount of the sub-lease with the City of Darien was \$672,000. The financing period is 14 years. Payments of \$4,000 at a 0.00% interest rate are due the first day of each month. Payments began February 1, 2013. The City can purchase the land, building and improvements back from the CRC at the end of the capital lease for \$1. The City has the option to purchase the property prior to the expiration of the lease, in which the amount payable would be any amounts owing, including the unpaid principal portion of the lease agreement, plus the sum of \$1.

Annual debt service requirements from the City of Darien to amortize this capital lease are as follows:

<u>June 30</u>	<u>Principal</u>
2019	\$ 48,000
2020	48,000
2021	48,000
2022	48,000
2023	48,000
2024-2027	172,000
	<u>\$ 412,000</u>

NOTE 7 – RECEIVABLES

Revenues from grants and contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the Statement of Net Position represent the unpaid portion of qualifying expenditures.

A detail of accounts receivables follows:

	<u>Accounts Receivable</u>
Governmental Activities:	
Major Funds:	
General Fund:	
Member government dues	\$ -
Miscellaneous Receivables	23,262
Sub-total General Fund	<u>23,262</u>
Special Revenue Funds:	
Grants and Contracts:	
GA DHS - Area Agency On Aging	802,201
GA DCH - Area Agency On Aging	395,129
GA DHS - Coordinated Transportation	288,072
GDOT-Section 5311 Rural Public Transit	536,690
Sub-total Special Revenue Funds	<u>2,022,092</u>
Non-Major Funds:	
Grants and Contracts:	
Georgia Department of Transportation-Section 5316 JARC	155,888
Economic Development Administration	16,484
Georgia Department of Community Affairs-Regional Planning	116,395
Georgia Department of Transportation-Planning Grant	56,804
Planning Technical Assistance	116,738
Georgia Department of Natural Resources-GIS Grant	55,000
Geographic Information Systems Technical Assistance	219,797
Local Contracts - Aging Programs	17,723
Sub-total Non-Major Funds	<u>754,829</u>
Total Receivables	<u>\$ 2,800,183</u>

NOTE 8 – REGIONAL APPROPRIATIONS

The major revenue reported in the General Fund is received from local governmental units within the Coastal Georgia Region. Georgia law stipulates an annual local funding formula, under which the amounts recognized as revenue in the General Fund by the CRC from the local units of government are assessed to the member governments at a minimum rate of \$1.00 per capital. The dues structure was increased by the Council, effective April 1, 2015, to a rate of \$1.30 per capita, per year, in order to increase the unassigned fund balance.

The total amount assessed to the member local governments for the year ended June 30, 2018 was \$851,253.

NOTE 9 – RETIREMENT PLANS

The CRC provides eligible employees the opportunity to save for retirement benefits through three plans: a 401(k) plan, a 457 deferred compensation plan and a defined benefit plan. The CADDA does not participate in the CRC's retirement plans.

401(k) Plan

An employee is eligible to participate in the 401(k) plan, with respect to making salary reduction contributions and receive matching contributions once the employee has attained age 21 and completed three months of service. Employee contributions to the 401(k) plan may not exceed the dollar limitations set by law. Each year the CRC will match \$.50 for every dollar up to a maximum of 6% of an employee's salary. The employer and employee contributions to the 401(k) plan for the fiscal year ended June 30, 2018 were \$32,434 and \$90,041 respectively.

Management and administration of the 401(k) plan are provided by ICMA-RC Services, LLC, 777 North Capitol Street, NE, Washington, DC 20002-4240.

457 Deferred Compensation Plan

Beginning in November 2017, the CRC began offering a 457 deferred compensation plan, as an additional vehicle for saving for retirement. An employee is eligible to participate once the employee has attained the age of 21 and completed three months of service. The plan allows an eligible employee the voluntarily defer any portion of their gross compensation, as defined by the IRS. Employee contributions to the 457 plan may not exceed the dollar limitations set by law. The CRC does not match any portion of the 457 deferred compensation plan. The CRC's administrative involvement is limited to transmitting amounts withheld from payroll.

Management and administration of the 457 deferred compensation plan are provided by ICMA-RC Services, LLC, 777 North Capitol Street, NE, Washington, DC 20002-4240.

Agent Multiple-Employer Defined Benefit Retirement Plan

Prior to April 1, 2006, the primary retirement benefit vehicle for employees was a Defined Contribution (DC) Plan. The DC Plan included both a defined employer contribution component and a 401(k) component. The DC Plan was amended effective April 1, 2006 to: (a) provide that no future discretionary employer contributions would be made to the DC Plan; and (b) permit a one-time trustee-to-trustee transfer of all or part of each participant's account balances to the Defined Benefit (DB) Plan for the purpose of purchasing service credit, as more fully discussed below. This amendment was effected to allow for the transition from the defined employer contribution component of the DC Plan to the DB Plan as the primary retirement benefit vehicle. Employees requested a trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to the DB Plan. All funds from the previous DC Plan have been transferred to the DB Plan or liquidated, as discussed below.

The Coastal Regional Commission DB Plan was established effective April 1, 2006 with the Georgia Municipal Employees Benefit System (GMEBS). The DB Plan, an agent multiple-employer plan, provides for retirement benefits of 2% of the participant’s annual average ending compensation for every credited year of service. All full-time employees as of April 1, 2006 were eligible to participate immediately in the DB Plan. Individuals employed by the CRC after that date must satisfy a one-year waiting period to participate. Benefits accrued under the DB Plan vest 100% to the participants upon the completion of five years of total credited service. GMEBS provided an actuarial calculation of prior service costs under the DB Plan for existing employees as of April 1, 2006 so that they might “purchase” prior service credits. Employees had the option of requesting trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to make such purchases. Employees could either forfeit any excess prior service costs over their accrued DC Plan balances, or could provide alternative financing to purchase such service credits. For those employees with accrued benefits in the defined contribution component of the DC Plan exceeding the calculated prior service costs under the DB Plan, such excess was transferred to their 401(k) account.

The GMEBS issues a publicly available financial report that includes financial statements and required supplemental information for the plan. The report may be obtained by writing to Georgia Municipal Employees Benefit System, 201 Pryor Street, SW, Atlanta, GA 30303.

The DB Plan records are maintained on a calendar year, and are governed by the laws of the state of Georgia. Trustees have the right to amend the Plan at any time, with approval by the Council. In no event, however, will any amendment authorize or permit any part of the plan’s assets to be used for purposes other than the exclusive benefit of participants or their beneficiaries. Benefits provided by the Plan are not insured by the Pension Benefit Guaranty Corporation (PBGC) because the insurance provisions under the Employee Retirement Income Security Act (ERISA) are not applicable to the Plan.

Funding Policy

Contributions to the DB Plan are made by the CRC based on the annual actuarially determined service cost. Since April 2006, the GMEBS has provided the CRC an actuarial valuation of the plan as of January 1st of each year. The GMEBS implemented changes in the Actuarial Valuation and Review as of January 1, 2010, in order to provide agencies with a recommended contribution rate that coincides with the agency’s fiscal year. CRC is required to contribute the remaining amounts necessary to fund the plan in compliance with the minimum funding standards of the Public Retirement Systems Standards Law. This funding policy, as specified by ordinance, has been the same since the inception of the plan.

The required contribution from the Actuarial Valuation and Review prepared as of January 1, 2018 was for the period of July 1, 2017 through June 30, 2018. The required contribution was \$181,786. Actual contributions made during the year amounted to \$181,786.

Membership in the plan consisted of the following as of January 1, 2018, the date of the latest actuarial valuation:

Retirees and beneficiaries currently receiving benefits	4
Terminated employees entitled to benefits but not yet receiving them	12
Active plan members	28
Total membership in the plan	44

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources Related to Pensions

At June 30, 2018, the Commission reported a liability of \$598,068. The net pension liability (NPL) was measured as of September 30, 2017, and the total pension liability used to calculate the NPL was determined by an actuarial valuation as of that date.

For the year ended June 30, 2018, the Commission recognized pension expense of \$224,396. At June 30, 2018, the Commission reported deferred outflows/inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 150,849	\$ -
Changes in Assumptions	41,178	-
Contributions made after the measurement date	151,488	
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	<u>-</u>	<u>245,801</u>
	<u>\$ 343,515</u>	<u>\$ 245,801</u>

Amounts reported as deferred outflows / inflows of resources will be recognized in pension expense as follows for the years ending June 30:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
2019	\$ 50,498	\$ (85,862)
2020	49,329	(85,862)
2021	49,329	(41,811)
2022	37,101	(31,763)
2023	5,770	(503)
2024 and Thereafter	<u>-</u>	<u>-</u>
	<u>\$ 192,027</u>	<u>\$ (245,801)</u>

Benefit Changes

Effective January 1, 2015, the Plan was amended to provide for immediate participation for Employees. This change has no impact on service credited under the Plan and has no impact on benefits.

Actuarial Assumptions

Valuation Date	January 1, 2018
Actuarial Cost Method	Entry Age Method
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	Remaining amortization period varies for the bases, with a net effective amortization period of 10 years.

Asset Valuation Method Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 20% of market value.

Actuarial Assumptions:

Investment Rate of Return	7.50%
Projected Salary Increases	2.75% plus service based merit increases
Cost of Living Adjustments	0.00%

The amortization of the unfunded actuarial accrued liability is level dollar over 30 years for the initial unfunded accrued liability, 15 years for actuarial gains and losses, 10 years for temporary retirement incentive programs, 20 years for other changes to plan provisions, and 30 years for actuarial assumptions and cost methods. The total amortization must be within a corridor of the 10-year and 30-year amortization of the unfunded/(surplus) actuarial accrued liability. In a year when the 10-year or 30-year corridor applies, the following year, the prior year bases are combined into one 10-year or 30-year base.

Mortality rates were based on the RP-2000 Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females and RP-2000 Disabled Retiree Mortality Table with sex-distinct rates. The mortality assumptions were based on the results of an actuarial experience study for the period January 1, 2010 through June 30, 2014.

All participants are assumed to elect the life annuity form of payment and the valuation includes the 36 months of guaranteed benefits. On a system-wide basis, the optional forms of payments are essentially actuarially equivalent.

The on-going basis (7.50 percent) is based on long-term expected rate of return on pension plan investments.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of March 31, 2017 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	45.00%	6.71%
International Equity	20.00%	7.71%
Real Estate	10.00%	5.21%
Global Fixed Income	5.00%	3.36%
Domestic Fixed Income	20.00%	2.11%
Cash	0.00%	0.00%
	<u>100.00%</u>	

For the Fiscal Year Ended June 30, 2018

Discount Rate

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially-determined recommended rates. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in Net Pension Liability

Changes in the Commission's Net Pension Liability for the year ended June 30, 2018, were as follows:

	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at September 30, 2016	\$ 2,748,567	\$ 2,049,834	\$ 698,733
Service Cost	110,697	-	110,697
Interest	209,105	-	209,105
Difference between Expected and Actual Experience	(10,030)	-	(10,030)
Changes in Assumptions	-	-	-
Benefit Payments, Including Refunds of Employee Contributions	(100,877)	(100,877)	-
Contributions - Employer	-	156,352	(156,352)
Net Investment Income	-	310,878	(310,878)
Administrative Expense	-	(15,158)	15,158
Other	41,635	-	41,635
Net Change	250,530	351,195	(100,665)
Balance at September 30, 2017	\$ 2,999,097	\$ 2,401,029	\$ 598,068

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate:

	Discount Rate	Net Pension Liability
1 Percent Decrease	6.50%	\$ 1,021,255
Current Discount Rate	7.50%	598,068
1 Percent Increase	8.50%	245,818

Fiduciary Net Position

Detailed information about the plan's fiduciary net position is available in the separately issued GMEBS financial report. That report may be obtained by writing to the Georgia Municipal Association or by calling

(404) 688-0472.

NOTE 10 – UNEARNED REVENUES

Unearned revenues for the fiscal year ended June 30, 2018 are as follows:

Geographic Information Systems Technical Assistance	\$ 258,646
General Fund	<u>10,016</u>
	<u><u>\$ 268,662</u></u>

NOTE 11 – CONTINGENCIES

The Commission participates in various federal grant programs, the principal of which are subject to program compliance audits. Prior to the Commission’s Financial Statements being issued, the Commission received a draft report from the Georgia Department of Transportation (GDOT) indicating the results of their Agreed Upon Procedures, performed by GDOT’s internal auditors. The draft report identified some financial expenditure deficiencies resulting in federal questioned costs. The draft report requested the Commission review the report for accuracy and provide comments and additional documentation to GDOT. The Commission has submitted additional documentation substantiating the costs in question and is awaiting GDOT’s response. An estimate of any potential remaining questioned costs cannot be made at this time and the Commission is optimistic that the matter will be resolved.

NOTE 12 – COMPONENT UNIT

The Coastal Area District Development Authority, Inc. (CADDA) has a September 30 year-end. The financial information presented discretely in this report is as of September 30, 2017.

A. Summary of Significant Accounting Policies

The accounting policies of the Coastal Area District Development Authority, Inc. (a not-for-profit Georgia corporation) (the Authority) conform to the practices prescribed or permitted by the Economic Development Administration (EDA) and by the state of Georgia. The following is a summary of the significant policies:

Component-unit financial reporting requirements

On May 9, 1996, the Attorney General of the state of Georgia issued an official opinion regarding the Authority’s legal relationship to the Coastal Regional Commission (CRC), which created the Authority in 1976. The official opinion concluded that the CRC could not legally divest itself of its oversight responsibilities with respect to the Authority. Accordingly, as a result of this opinion, the Authority is considered a component unit of the CRC for financial reporting purposes in accordance with Governmental Accounting Standards Board (GASB) 61. The Authority does not have oversight responsibilities for any component units. Thus, no such component units are considered in the accompanying financial statements.

Measurement focus and basis of accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus in the fund financial statements.

The proprietary funds utilize a flow of economic resources measurement focus. All assets and liabilities associated with the operation of these funds are included on the balance sheet using this measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position and cash flow. Proprietary fund equity is classified as net position. Proprietary Fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

In the Government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized as soon as they are earned, and expenses are recognized when the liability is incurred or the economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange occurs.

All proprietary funds are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when incurred or the economic asset used.

Basis of presentation

Government-wide Financial Statements – The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements – Fund financial statements reflect the activities of the Authority’s individual funds. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Authority (general fund) or meets the following criteria:

- (a) Total assets plus deferred outflows of resources, liabilities plus deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 % of the corresponding element total for all funds of that category or type; and
- (b) The same element that met the 10 % criterion is at least 5 % of the corresponding element total for all governmental and enterprise funds combined.

The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principals. The Authority has elected to apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989 in the government-wide financial statements and the fund financial statements for the proprietary funds, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

As a general rule, the effects of internal activity have been eliminated from the governmental-wide statements. Amounts charged through the Authority’s indirect cost allocation plan are broken out in a separate column on the Statement of Activities. Where internal activity is representative of an interfund service provided and used, no elimination has been made. Internal activities have not been eliminated from the fund financial statements.

In proprietary funds, operating revenues and expenses result from the provision of goods and/or services as well as the production and delivery of goods and/or services. Nonoperating revenues and expenses would include all

revenues and expenses related to capital and related financing and contributions, noncapital financing, taxes, or investment activities.

Columnar headings and description of funds

The Authority uses funds to report financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Funds shown in the Basic Financial Statements are described below:

1. Major Proprietary Funds

The major proprietary funds of the Authority are described below:

- a. Revolving Loan Fund (RLF) – This fund was created by a \$5 million grant. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs.
- b. Rural Development Intermediary Relending Program (RD IRP) – In 1990 the Authority recognized the need to provide rural areas with attractive funds and applied for the Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas.
- c. Rural Development Intermediary Relending Program #2 (RD IRP #2) – In 2002, the Authority was approved for a second IRP commitment of \$750,000 for relending to qualified businesses in the sixteen-county area.
- d. Non-public Fund – Non-public funds are unrestricted funds generated primarily through charges for loan services. Revenues are recognized when earned, rather than when received, and expenses are recognized when incurred, rather than when disbursed. The Schedule of Non-public Funds details the composition of the balance at September 30, 2017.

2. Other Reported Fund Types

Internal Service Funds – The Internal Service Fund (ISF) was created to handle operating expenses and carry fixed asset balances. Various inter-company transfers were made to properly establish the fund balances. Funding necessary to cover operating expenses is allocated among the Non-public Fund, RD IRP, RD IRP #2 and RLF projects based on the percentage of time Authority personnel spend on the respective projects.

Statement of Activities – Program Revenues

Transactions included in program revenues for governmental activities are revenues of the ISF from the business-type activity funds generated to cover the various operating expenses of the Authority. Transactions included in program revenues for business-type activities are charged for services provided by the RLF, RD IRP, RD IRP #2, and Non-public Fund.

Capital Assets

Capital assets are recorded at cost. Depreciation is calculated using the straight-line method and is based on estimated useful lives of five years for vehicles and five to seven years for furniture and equipment. Maintenance, repairs and improvements that do not materially improve or extend the useful lives of the respective assets are expensed when incurred.

Restricted assets

When both restricted and unrestricted assets are available for certain uses, the Authority follows the policy of utilizing restricted resources prior to applying unrestricted resources.

Grants

Grants from the EDA and other governmental agencies are recorded as additions to the principal fund balance based on grant terms and conditions.

Income taxes

The Internal Revenue Service has determined that the Authority is exempt from income taxes under Section 501(c)(4) of the Internal Revenue Code. Accordingly, there has been no provision or liability recorded in the accompanying financial statements for income taxes.

Allocated expenses / interfund transfers

All expenses not directly charged to the Non-public Fund, RD IRP, RD IRP #2 or the RLF are charged to the ISF. These expenses are then allocated to the other four projects based on the percentage of time Authority personnel spend on the respective projects. On the accompanying statement of revenues, expenses and changes in net position-proprietary funds, the ISF includes ‘indirect cost recovery’ as revenue which is offset by ‘allocated expenses’ included by the Non-public Fund, RD IRP, RD IRP #2 and the RLF. Interfund due to/from balances are expected to be settled within one year of September 30, 2017.

Cash and cash equivalents

For purposes of the statement of cash flows, the Authority considers all highly-liquid debt instruments and interest-bearing deposits in banks purchased with a maturity of twelve months or less to be cash equivalents.

All bank deposits are insured or collateralized with securities held by the government or by its agent in the government’s name.

Vacation and sick pay

The Authority’s employees with less than three years of service may accrue a maximum of ten days of vacation pay, employees with three to fifteen years of service may accrue a maximum of fifteen days of vacation pay, and employees with fifteen years of service may accrue a maximum of twenty days of vacation pay. Accrued vacation pay amounted to \$16,375 and \$19,593 as of September 30, 2017 and 2016 respectively, and is included with accrued liabilities in the accompanying financial statements.

Retirement pay

During 1985, the Authority adopted The Coastal Area District Development Authority Money Purchase Plan (the Plan) for its employees. The Plan is a defined contribution profit-sharing plan that is administered by Principal Financial. The Plan provisions and contribution requirements were established by the Authority’s Board of Directors and may be amended at the Authority’s Board of Directors’ discretion. All employees age eighteen and older who meet the service requirement are covered. The Plan does not vest during the first and second year of service, and is 100% vested after the third year of service. During fiscal years 2017 and 2016, employer contributions totaled 8% of total compensation. For the years ended September 30, 2017 and 2016, expense related to the Plan totaled \$36,884 and \$35,727, respectively. No contribution requirements exist for members of the Plan; however, employees may elect to contribute to a 401k or Roth IRA.

Allowance for loan losses

The allowance for loan losses is an amount that the Board of Directors believes will be adequate to absorb possible losses on existing loans that may become uncollectable. Current economic conditions, historical loan loss experience, risk characteristics of various loan categories, specific impaired loans, and other pertinent factors are considered in determining the adequacy of the allowance. The allowance is increased by provisions for loan losses and reduced by loans written off, net of receivables.

Reclassifications

Certain prior year amounts have been reclassified to conform to current year presentation.

Risk management

The Authority is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Authority carries commercial insurance, which sufficiently covers the risk of loss.

Risk management

The Authority is exposed to various risks of loss related to theft, damage to, and destruction of assets; errors and omissions; and natural disasters. The Authority carries commercial insurance which sufficiently covers the risk of loss.

Subsequent events

The Authority has evaluated subsequent events through December 13, 2017, the date the financial statements were available to be issued.

Interfund payables and receivables

During the course of operations, transactions may occur between individual funds that result in amounts owed between funds. Activity that is representative of lending/borrowing arrangements outstanding at the end of the fiscal period is referred to as either “due to/from other funds.” Short-term interfund loans are reported as “interfund receivables and payables.” Interfund receivables and payables between the same fund types, i.e., within governmental activities or within business-type activities, are eliminated on the Statement of Net Position. Any residual balances outstanding between governmental activities and business-type activities are reported in the governmental-wide statements as “due (to) from other fund.”

The following interfund receivable and (payable) balances existed at September 30, 2017:

Internal Service Fund (ISF)		
Due from Non-public Fund	\$ 34,497	
Due from RLF	40,043	
Due from RD IRP Fund	1,048	
Due from RD #2 IRP Fund	<u>940</u>	76,528
Non-Public Fund		
Due to RLF	<u>(34,497)</u>	(34,497)
Revolving Loan Fund (RLF)		
Due to ISF	<u>(40,043)</u>	(40,043)
Rural Development (RD IRP)		
Due from IRP RD #2	871	
Due to ISF	<u>(1,048)</u>	(177)
Rural Development #2 (RD IRP #2)		
Due to RD IRP	(871)	
Due to ISF	<u>(940)</u>	<u>(1,811)</u>
Total		<u>\$ -</u>

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes.

B. Nature of Operations

The purpose of most of the Authority’s economic development loan programs is to create or retain permanent jobs and to increase productivity within the coastal Georgia area. The increased tax base directly benefits cities and counties, with a positive effect from the region in terms of growth and prosperity.

The Authority was created in 1976 to administer a \$5 million grant to a seafood processor in Glynn County, Georgia. This grant agreement permitted the creation of the RLF. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs. In addition to assisting businesses through the RLF, in May 1982, the Authority became a Certified Development Company for the purpose of delivering the Small Business Administration (SBA) 504 Program to all of Georgia as well as areas of Florida and South Carolina. This program provides longer repayment terms, a fixed reasonable interest rate, and up to 90% financing of eligible fixed assets, to expanding small businesses in the region.

In 1986, the Authority broadened its scope of assistance to small businesses by adding the service of packaging SBA guaranteed loans for banks under the SBA 7(A) program. This program enables the Authority to assist small business customers with a loan program structured to fit the needs of most companies, especially those companies not initially creating jobs.

In 1990, the Authority recognized the need to provide rural areas with attractive funds and applied for the Rural Development Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas. In 2002, the Authority was approved for second IRP commitment of \$750,000. No amounts were drawn on these funds in 2017 or 2016. This fund requires a \$112,500 match from the Nonpublic Fund.

C. Restricted Funds

A portion of cash and cash equivalents, which includes money market funds and certificates of deposit, has been committed to the funding of additional development loans. As of September 30, 2017 and 2016, the following amounts had been approved by the Board of Directors of the Authority as loan commitments, but remained unfunded:

	<u>2017</u>	<u>2016</u>
RLF	<u>\$ 268,440</u>	<u>\$ 719,000</u>

As of September 30, 2017 and 2016, the following amounts were unfunded, but had been approved by the Board of Directors and were associated with closed loan agreements:

	<u>2017</u>	<u>2016</u>
RLF	<u>\$ 25,029</u>	<u>\$ 36,629</u>

D. Development Loan Receivable

Development loans receivable, both direct and participating, consisted of the following as of September 30, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
RLF	\$ 9,676,776	\$ 9,995,507
RD IRP	447,499	379,470
RD IRP #2	371,000	437,982
	<u>\$ 10,495,275</u>	<u>\$ 10,812,959</u>

Changes in the allowance for loan losses on both categories of development loans receivable as of September 30, 2017 and 2016 are summarized as follows:

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For the Fiscal Year Ended June 30, 2018

	<u>2017</u>	<u>2016</u>
Balance at the beginning of the year	\$ 584,109	\$ 574,714
Provision for losses	102,631	9,395
Charge-offs	(137,634)	-
Balance at the end of the year	<u>\$ 549,107</u>	<u>\$ 584,109</u>

In fiscal year 2016 the Authority became an approved lender under the SBA Community Advantage program. This program requires cash of 5% of the unguaranteed loan balance to be held in a separate bank account. At September 30, 2017, a total of \$114,076 was receivable under the Community Advantage program, with an unguaranteed amount of \$17,111 (15% of the outstanding loan) and cash of \$856 was properly held in the Community Advantage loan reserve account.

E. Capital Assets

Capital assets are included in the Governmental Activities - Internal Service Fund and consisted of the following as of September 30, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Automobiles	\$ 30,029	\$ 80,515
Furniture and equipment	<u>70,586</u>	<u>98,974</u>
	<u>100,615</u>	<u>179,489</u>
Accumulated depreciation-Automobiles	(10,010)	(54,489)
Accumulated depreciation-Furniture and equipment	<u>(61,045)</u>	<u>(88,536)</u>
	<u>(71,055)</u>	<u>(143,025)</u>
	<u>\$ 29,560</u>	<u>\$ 36,464</u>

The Authority had automobile additions or disposals of \$0 and \$50,486, respectively, during the year ended September 30, 2017. Furniture and equipment additions and disposals totaled \$2,632 and \$31,020, respectively, during the year ended September 30, 2017. Accumulated depreciation was increased for the current year depreciation totaling \$9,536 and decreased by \$81,506 related to dispositions.

Concentrations of Credit Risk

Due to the limitations placed on the Authority by the original grant agreement (Note 9.B.), the Authority is prohibited from making RLF loans outside the member area of the CRC. This area consists of the counties of Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, and McIntosh located in southeastern Georgia.

Under the RD IRP and RD IRP #2, the Authority is prohibited from making loans outside of the designated areas in the counties of Bryan, Camden, Candler, Effingham, Emanuel, Glynn, Liberty, Long, McIntosh, Appling, Bacon, Brantley, Charlton, Evans, Pierce, Tattnall, Ware, and Wayne.

The Authority is consequently subject to credit risks from factors affecting the economy of this area.

F. ContingenciesPerformance audits related to grant agreements

In the event that the Authority fails to comply with the terms and conditions of the grant agreement (Note 9.B), the EDA may suspend or terminate the grant agreement and require the Authority to deliver to them all funds, including all loan agreements, note security agreements, deeds to secure debt, and other property (including real and personal property) arising from the Authority's utilization or expense of the grant monies.

Operating leases

The Authority leases office space in Brunswick and Savannah under non-cancelable, operating agreements requiring future minimum payments as follows:

For the year ending September 30,	
2018	\$ 72,333
2019	64,124
2021	64,212
2021	35,991
2022	-
	<u>\$ 236,660</u>

For the year ended September 30, 2017, expenses recorded under operating leases totaled \$66,966.

Additionally, the Authority subleases a portion of this office space to a third party. Future minimum rental receipts due under this agreement are \$16,584 for the year ended September 30, 2018.

G. Long-Term Debt Related to Business-Type ActivitiesRD IRP Original

On November 13, 1992, the Authority entered into an agreement with the U.S. Department of Agriculture whereby the Rural Development loaned the Authority \$1,000,000 to be used in accordance with the RD IRP. Interest was paid annually through January 1994. Beginning in January 1994, the loan became payable in twenty-nine equal annual payments of principal and interest of \$39,900. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers.

At September 30, 2017 and 2016, the outstanding balance under this agreement totaled \$191,057 and \$228,670, respectively. During fiscal year 2017, \$37,613 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2018 is \$37,989.

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Future debt service requirements in aggregate are as follows:

For the Year Ending September 30,	Principal	Interest
2018	\$ 37,989	\$ 1,911
2019	38,369	1,531
2020	38,753	1,147
2021	39,141	759
2022	36,805	368
	<u>\$ 191,057</u>	<u>\$ 5,716</u>

RD IRP #2

In 2002, the U.S. Department of Agriculture approved a second IRP commitment of \$750,000 for the Authority. Interest only was payable annually through April 2006. Beginning in April 2006, the loan became payable in twenty-seven equal annual payments of principal and interest of \$31,838. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers.

At September 30, 2017 and 2016, the outstanding balance under this agreement totaled \$425,081 and \$452,395, respectively. During fiscal year 2017, \$27,314 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2018 is \$27,587

Future debt service requirements in aggregate are as follows:

For the Year Ending September 30,	Principal	Interest
2018	\$ 27,587	\$ 4,251
2019	27,863	3,975
2020	28,141	3,696
2021	28,423	3,415
2022	28,423	3,415
2023 - 2027	147,898	11,289
2028 - 2033	136,746	3,745
	<u>\$ 425,081</u>	<u>\$ 33,786</u>



REQUIRED SUPPLEMENTAL INFORMATION

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COASTAL REGIONAL COMMISSION
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS *
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

<i>Total Pension Liability</i>	Fiscal Year End			
	2018	2017	2016	2015
Service Cost	\$ 110,697	\$ 103,368	\$ 130,168	\$ 120,927
Interest	209,105	190,720	163,403	143,925
Difference between Expected and Actual Experience	(10,030)	44,009	159,789	70,467
Changes in Assumptions	41,635	-	-	15,124
Benefit Payments, Including Refunds of Employee Contributions	<u>(100,877)</u>	<u>(100,877)</u>	<u>(100,876)</u>	<u>(97,361)</u>
Net Change in Total Pension Liability	250,530	237,220	352,484	253,082
Total Pension Liability - Beginning	2,748,567	2,511,347	2,158,863	1,905,781
Total Pension Liability - Ending (a)	<u>\$ 2,999,097</u>	<u>\$ 2,748,567</u>	<u>\$ 2,511,347</u>	<u>\$ 2,158,863</u>
<i>Plan Fiduciary Net Position</i>				
Contributions - Employer	\$ 156,352	\$ 166,009	\$ 162,015	\$ 132,822
Contributions - Employee	-	-	-	-
Net Investment Income	310,878	192,046	332,172	95,629
Benefit Payments, Including Refunds of Employee Contributions	(100,877)	(100,877)	(100,876)	(97,361)
Administrative Expense	<u>(15,158)</u>	<u>(9,124)</u>	<u>(10,096)</u>	<u>(8,274)</u>
Net Change in Fiduciary Net Position	351,195	248,054	383,215	122,816
Plan Fiduciary Net Position - Beginning	2,049,834	1,801,780	1,418,565	1,295,749
Plan Fiduciary Net Position - Ending (b)	<u>\$ 2,401,029</u>	<u>\$ 2,049,834</u>	<u>\$ 1,801,780</u>	<u>\$ 1,418,565</u>
<i>Net Pension Liability</i>				
Net Pension Liability - Ending (a)-(b)	<u>\$ 598,068</u>	<u>\$ 698,733</u>	<u>\$ 709,567</u>	<u>\$ 740,298</u>
Plan's Fiduciary Net Position as a Percentage of the Total Pension Liability	80.06%	74.58%	71.75%	65.71%
Covered Payroll	\$ 1,595,787	\$ 1,595,787	\$ 1,486,766	\$ 1,719,449
Net Pension Liability as a Percentage of Covered Payroll	37.48%	43.79%	47.73%	43.05%

Note: * This Schedule is intended to show information for ten years, additional years information will be displayed, as it becomes available.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PENSION CONTRIBUTIONS *

	Fiscal Year End			
	2018	2017	2016	2015
Actuarially-Determined Contribution	\$ 181,786	\$ 168,073	\$ 165,321	\$ 144,822
Contributions in Relation to the Actuarially-Determined Contribution	181,786**	168,073**	165,321**	144,822**
Contribution Deficiency (Excess)	--	--	--	--
Covered Payroll	1,595,792	1,595,787	1,486,766	1,719,449
Contributions as a Percentage of Covered Payroll	11.40%	10.53%	11.12%	10.53%

Notes:

* This Schedule is intended to show information for ten years, additional years information will be displayed, as it becomes available.

** Actuarially determined contribution rates for each fiscal year are calculated as of January 1st, six months prior to the beginning of the fiscal year in which the contributions are required.

COASTAL REGIONAL COMMISSION

**NOTES TO REQUIRED SUPPLEMENTAL INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

1. Notes to Required Supplemental Information

Valuation Date	The actuarially-determined contribution rate was determined as of January 1, 2018, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially-determined contribution rate will be reported for the fiscal year ending June 30, 2019.
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed Level Dollar for Remaining Unfunded Liability
Remaining Amortization Period	Remaining amortization period varies for the bases, with a net effect amortization period of 10 years.
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at end of year. The actuarial value is adjusted, if necessary, to be within 20% of market value.
Actuarial Assumptions:	
Net Investment rate of Return	7.50%
Projected Salary Increases	2.75% Plus Service Based Merit Increases
Cost of Living Adjustments	0.00%

The accompanying schedules of the Commission's net pension liability and contributions are required supplemental information to be presented for 10 years. However, until a full 10-year trend is compiled, information is presented in the schedules for those years for which information is available.

SUPPLEMENTAL INFORMATION

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2018

ASSETS	Economic Development Administration	Economic Development Administration- Geographic Information Officer	Economic Development Grant Assistance	Geographic Information Systems Technical Assistance
Cash	\$ -	\$ -	\$ -	\$ -
Receivables:				
Federal grants	16,484	-	-	-
State grants	-	-	-	-
Local funding, net	-	-	7,048	156,657
Due from other funds	-	-	-	-
Total Assets	<u>\$ 16,484</u>	<u>\$ -</u>	<u>\$ 7,048</u>	<u>\$ 156,657</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable and accrued expenses	\$ 956	\$ -	\$ -	\$ 3,433
Due to other funds	<u>15,528</u>	<u>-</u>	<u>7,048</u>	<u>152,494</u>
Total Liabilities	<u>16,484</u>	<u>-</u>	<u>7,048</u>	<u>155,927</u>
Deferred Inflows of Resources				
Deferred revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>730</u>
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>730</u>
Fund Balances				
Fund Balance:				
Assigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFOWS OF RESOURCES AND FUND BALANCES	<u>\$ 16,484</u>	<u>\$ -</u>	<u>\$ 7,048</u>	<u>\$ 156,657</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2018
(Continued)

ASSETS	Georgia Department of Community Affairs- Regional Planning	Georgia Department of Community Affairs-East Coast Greenway	Georgia Department of Community Affairs-LUCA	DNR Historic Preservation
Cash	\$ -	\$ -	\$ -	\$ -
Receivables:				
Federal grants	-	-	-	-
State grants	44,373	63,400	8,622	-
Local funding, net	85,500	-	-	-
Due from other funds	-	-	-	-
Total Assets	\$ 129,873	\$ 63,400	\$ 8,622	\$ -
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable and accrued expenses	\$ 18,835	\$ 53,400	\$ 1,246	\$ -
Due to other funds	111,039	10,000	7,376	-
Total Liabilities	129,873	63,400	8,622	-
Deferred Inflows of Resources				
Deferred revenue	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances				
Fund Balance:				
Assigned	-	-	-	-
Total Fund Balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFOWS OF RESOURCES AND FUND BALANCES	\$ 129,873	\$ 63,400	\$ 8,622	\$ -

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2018
(Continued)

ASSETS	Planning Technical Assistance	Georgia Department of Transportation- Planning Grant	Georgia Department of Transportation- Section 5316 JARC	Coastal Georgia Geospatial Consortium
Cash	\$ -	\$ -	\$ -	\$ 129,598
Receivables:				
Federal grants	-	56,804	155,888	-
State grants	-	-	-	55,000
Local funding, net	24,190	-	-	63,140
Due from other funds	-	-	-	-
Total Assets	\$ 24,190	\$ 56,804	\$ 155,888	\$ 247,738
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable and accrued expenses	\$ 684	\$ 689	\$ -	\$ -
Due to other funds	23,506	56,115	155,888	-
Total Liabilities	24,190	56,804	155,888	-
Deferred Inflows of Resources				
Deferred revenue	-	-	-	247,738
Total Deferred Inflows of Resources	-	-	-	247,738
Fund Balances				
Fund Balance:				
Assigned	-	-	-	-
Total Fund Balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFOWS OF RESOURCES AND FUND BALANCES	\$ 24,190	\$ 56,804	\$ 155,888	\$ 247,738

For the Fiscal Year Ended June 30, 2018

**COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2018
(Continued)**

ASSETS	Area Agency On Aging- Fundraising for Seniors	Care Transitions	Georgia Department of Human Services- Tools for Life	Georgia Criminal Justice Coordinating Council-End Abuse In Later Life
Cash	\$ 4,711	\$ -	\$ 12,466	\$ -
Receivables:				
Federal grants	-	-	-	-
State grants	-	-	-	-
Local funding, net	-	12,500	-	-
Due from other funds	-	-	-	-
Total Assets	\$ 4,711	\$ 12,500	\$ 12,466	\$ -
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable and accrued expenses	\$ -	\$ 5,553	\$ 463	\$ -
Due to other funds	-	6,947	-	-
Total Liabilities	-	12,500	463	-
Deferred Inflows of Resources				
Deferred revenue	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances				
Fund Balance:				
Assigned	4,711	-	12,003	-
Total Fund Balances	4,711	-	12,003	-
TOTAL LIABILITIES, DEFERRED INFOWS OF RESOURCES AND FUND BALANCES	\$ 4,711	\$ 12,500	\$ 12,466	\$ -

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2018
(Continued)

ASSETS	Roslyn Carter Institute-REACH	Georgia Department of Human Services- Sustainability Plan	Georgia Department of Human Services- CDSME/MIPPA	Total Non- Major Governmental
Cash	\$ -	\$ 19,942	\$ 34,274	\$ 200,991
Receivables:				
Federal grants	-	-	-	229,176
State grants	-	-	-	171,395
Local funding, net	4,223	1,000	-	354,258
Due from other funds	8,500	-	-	8,500
Total Assets	<u>\$ 12,723</u>	<u>\$ 20,942</u>	<u>\$ 34,274</u>	<u>\$ 964,320</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable and accrued expenses	\$ 2,112	\$ 3,893	\$ 24,096	\$ 115,360
Due to other funds	2,111	-	-	548,051
Total Liabilities	<u>4,223</u>	<u>3,893</u>	<u>24,096</u>	<u>663,411</u>
Deferred Inflows of Resources				
Deferred revenue	-	-	10,178	258,646
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>10,178</u>	<u>258,646</u>
Fund Balances				
Fund Balance:				
Assigned	8,500	17,049	-	42,263
Total Fund Balances	<u>8,500</u>	<u>17,049</u>	<u>-</u>	<u>42,263</u>
TOTAL LIABILITIES, DEFERRED INFOWS OF RESOURCES AND FUND BALANCES	<u>\$ 12,723</u>	<u>\$ 20,942</u>	<u>\$ 34,274</u>	<u>\$ 964,320</u>



For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances – Non-major Governmental Funds
Fiscal Year Ended June 30, 2018

	Economic Development Administration	Economic Development Administration- Geographic Information Officer	Economic Development Grant Assistance	Geographic Information Systems Technical Assistance
Revenues				
Grants and Contracts-Federal	\$ 70,000	\$ 992	\$ -	\$ -
Grants and Contracts-State	-	-	-	68,236
Contributions/Local	-	992	6,807	156,286
Total Revenue	<u>70,000</u>	<u>1,984</u>	<u>6,807</u>	<u>224,522</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	50,086	-	2,710	86,214
Released time & fringe benefits	26,112	-	1,413	44,947
Total Personal Services	<u>76,198</u>	<u>-</u>	<u>4,123</u>	<u>131,161</u>
Operating Expenditures				
Travel	2,150	-	87	4,218
Contracts	-	9,850	-	-
Other expenditures	1,319	-	-	34,479
Total operating expenditures	<u>3,469</u>	<u>9,850</u>	<u>87</u>	<u>38,697</u>
Total Direct	79,667	9,850	4,210	169,858
Indirect				
Indirect cost allocations	<u>47,994</u>	<u>-</u>	<u>2,597</u>	<u>82,613</u>
Total Expenditures	<u>127,661</u>	<u>9,850</u>	<u>6,807</u>	<u>252,471</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>(57,661)</u>	<u>(7,866)</u>	<u>-</u>	<u>(27,949)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>57,661</u>	<u>7,866</u>	<u>-</u>	<u>27,949</u>
Total Other Sources & (Uses)	<u>57,661</u>	<u>7,866</u>	<u>-</u>	<u>27,949</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances – Non-major Governmental Funds
Fiscal Year Ended June 30, 2018
(Continued)

	Georgia Department of Community Affairs-Regional Planning	Georgia Department of Community Affairs-East Coast Greenway	Georgia Department of Community Affairs-LUCA	DNR Historic Preservation
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ 4,091
Grants and Contracts-State	177,493	63,400	75,396	-
Contributions/Local	88,000	-	-	-
Total Revenue	<u>265,493</u>	<u>63,400</u>	<u>75,396</u>	<u>4,091</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	104,989	4,023	28,976	881
Released time & fringe benefits	54,741	2,098	15,107	459
Total Personal Services	<u>159,730</u>	<u>6,121</u>	<u>44,083</u>	<u>1,340</u>
Operating Expenditures				
Travel	1,726	64	149	-
Contracts	12,300	53,400	-	-
Other expenditures	4,250	-	3,398	-
Total operating expenditures	<u>18,276</u>	<u>53,464</u>	<u>3,547</u>	<u>-</u>
Total Direct	178,006	59,585	47,630	1,340
Indirect				
Indirect cost allocations	<u>100,607</u>	<u>3,855</u>	<u>27,766</u>	<u>844</u>
Total Expenditures	<u>278,613</u>	<u>63,440</u>	<u>75,396</u>	<u>2,184</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(13,120)</u>	<u>(40)</u>	<u>-</u>	<u>1,907</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>13,120</u>	<u>40</u>	<u>-</u>	<u>(1,907)</u>
Total Other Sources & (Uses)	<u>13,120</u>	<u>40</u>	<u>-</u>	<u>(1,907)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances – Non-major Governmental Funds
Fiscal Year Ended June 30, 2018
(Continued)

	Planning Technical Assistance	Georgia Department of Transportation- Planning Grant	Georgia Department of Transportation- Section 5316 JARC	Coastal Georgia Geospatial Consortium
Revenues				
Grants and Contracts-Federal	\$ -	\$ 75,664	\$ 197,088	\$ 190,000
Grants and Contracts-State	-	-	5,150	-
Contributions/Local	30,434	-	-	142,610
Total Revenue	<u>30,434</u>	<u>75,664</u>	<u>202,239</u>	<u>332,610</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	16,725	37,598	99,272	4,279
Released time & fringe benefits	8,721	19,601	51,754	2,231
Total Personal Services	<u>25,446</u>	<u>57,199</u>	<u>151,027</u>	<u>6,510</u>
Operating Expenditures				
Travel	527	762	-	-
Contracts	-	-	-	322,000
Other expenditures	5,289	592	-	-
Total operating expenditures	<u>5,816</u>	<u>1,353</u>	<u>-</u>	<u>322,000</u>
Total Direct	31,262	58,552	151,027	328,510
Indirect				
Indirect cost allocations	<u>16,027</u>	<u>36,027</u>	<u>95,125</u>	<u>4,100</u>
Total Expenditures	<u>47,289</u>	<u>94,580</u>	<u>246,152</u>	<u>332,610</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>(16,855)</u>	<u>(18,916)</u>	<u>(43,913)</u>	<u>-</u>
Other Financing Sources & (Uses)				
Transfers In (out)	16,855	18,916	43,913	-
Total Other Sources & (Uses)	<u>16,855</u>	<u>18,916</u>	<u>43,913</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances – Non-major Governmental Funds
Fiscal Year Ended June 30, 2018
(Continued)

	Area Agency On Aging- Fundraising for Seniors	Care Transitions	Georgia Department of Human Services- Tools for Life	Georgia Criminal Justice Coordinating Council-End Abuse In Later Life
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ 1,992
Grants and Contracts-State	-	-	-	-
Contributions/Local	593	24,300	310	-
Total Revenue	<u>593</u>	<u>24,300</u>	<u>310</u>	<u>1,992</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	6,869	-	-
Released time & fringe benefits	-	3,580	-	-
Total Personal Services	<u>-</u>	<u>10,449</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Travel	117	201	-	-
Contracts	-	7,028	-	1,992
Other expenditures	476	43	1,493	-
Total operating expenditures	<u>593</u>	<u>7,271</u>	<u>1,493</u>	<u>1,992</u>
Total Direct	593	17,720	1,493	1,992
Indirect				
Indirect cost allocations	<u>-</u>	<u>6,581</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>593</u>	<u>24,301</u>	<u>1,493</u>	<u>1,992</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>(1,183)</u>	<u>-</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	(1,183)	-
Fund Balance - Beginning of Year	<u>4,711</u>	<u>-</u>	<u>13,186</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 4,711</u>	<u>\$ -</u>	<u>\$ 12,003</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances – Non-major Governmental Funds
Fiscal Year Ended June 30, 2018
(Continued)

	Roslyn Carter Institute-REACH	Georgia Department of Human Services- Sustainability Plan	Georgia Department of Human Services- CDSME/MIPPA	Total Non-Major Governmental
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ 68,094	\$ 607,921
Grants and Contracts-State	-	-	-	389,676
Contributions/Local	24,068	2,500	-	476,900
Total Revenue	<u>24,068</u>	<u>2,500</u>	<u>68,094</u>	<u>1,474,497</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	3,145	346	317	446,431
Released time & fringe benefits	1,651	180	165	232,760
Total Personal Services	<u>4,796</u>	<u>527</u>	<u>483</u>	<u>679,191</u>
Operating Expenditures				
Travel	777	40	33	10,851
Contracts	18,505	12,632	67,274	504,982
Other expenditures	-	4,813	-	56,152
Total operating expenditures	<u>19,282</u>	<u>17,486</u>	<u>67,308</u>	<u>571,985</u>
Total Direct	24,078	18,012	67,790	1,251,176
Indirect				
Indirect cost allocations	-	332	305	424,773
Total Expenditures	<u>24,078</u>	<u>18,344</u>	<u>68,095</u>	<u>1,675,949</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>(11)</u>	<u>(15,844)</u>	<u>(1)</u>	<u>(201,452)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	8,511	-	1	192,924
Total Other Sources & (Uses)	<u>8,511</u>	<u>-</u>	<u>1</u>	<u>192,924</u>
Net Change in Fund Balance	8,500	(15,844)	-	(8,528)
Fund Balance - Beginning of Year	-	32,893	-	50,790
Fund Balance - End of Year	<u>\$ 8,500</u>	<u>\$ 17,049</u>	<u>\$ -</u>	<u>\$ 42,262</u>



For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Economic Development Administration
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 35,000	\$ 70,000	\$ 70,000	\$ -
Total Revenues	<u>35,000</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	46,431	48,909	50,086	(1,177)
Released time & fringe benefits	22,381	25,684	26,112	(428)
Total Personal Services	<u>68,812</u>	<u>74,593</u>	<u>76,198</u>	<u>(1,605)</u>
Operating Expenditures				
Travel	2,500	1,800	2,150	(350)
Other expenditures	1,674	900	1,319	(419)
Total Operating Expenditures	<u>4,174</u>	<u>2,700</u>	<u>3,469</u>	<u>(769)</u>
Total Direct	72,986	77,293	79,667	(2,374)
Indirect				
Indirect cost allocations	42,965	47,138	47,994	(856)
Total Expenditures	<u>115,951</u>	<u>124,431</u>	<u>127,661</u>	<u>(3,230)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(80,951)</u>	<u>(54,431)</u>	<u>(57,661)</u>	<u>(3,230)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	80,951	54,431	57,661	3,230
Total Other Sources & (Uses)	<u>80,951</u>	<u>54,431</u>	<u>57,661</u>	<u>3,230</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Economic Development Administration-Geographic Information Officer
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 992	\$ 992	\$ -
Contributions/Local	-	992	992	-
Total Revenues	<u>-</u>	<u>1,984</u>	<u>1,984</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Contracts	-	9,850	9,850	-
Total Operating Expenditures	<u>-</u>	<u>9,850</u>	<u>9,850</u>	<u>-</u>
Total Direct	-	9,850	9,850	-
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	<u>-</u>	<u>9,850</u>	<u>9,850</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(7,866)</u>	<u>(7,866)</u>	<u>-</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	7,866	7,866	-
Total Other Sources & (Uses)	<u>-</u>	<u>7,866</u>	<u>7,866</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Economic Development Grant Assistance
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Contributions/Local	\$ 4,626	\$ 4,704	\$ 6,807	\$ 2,103
Total Revenues	<u>4,626</u>	<u>4,704</u>	<u>6,807</u>	<u>2,103</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	1,880	1,850	2,710	(860)
Released time & fringe benefits	906	971	1,413	(442)
Total Personal Services	<u>2,786</u>	<u>2,821</u>	<u>4,123</u>	<u>(1,302)</u>
Operating Expenditures				
Travel	100	100	87	13
Total Operating Expenditures	<u>100</u>	<u>100</u>	<u>87</u>	<u>13</u>
Total Direct	2,886	2,921	4,210	(1,289)
Indirect				
Indirect cost allocations	1,740	1,783	2,597	(814)
Total Expenditures	<u>4,626</u>	<u>4,704</u>	<u>6,807</u>	<u>(2,103)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Community Affairs-Regional Planning
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-State	\$ 205,865	\$ 177,493	\$ 177,493	\$ -
Contributions/Local	103,557	114,000	88,000	(26,000)
Total Revenues	<u>309,422</u>	<u>291,493</u>	<u>265,493</u>	<u>(26,000)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	156,487	105,950	104,989	961
Released time & fringe benefits	75,430	55,638	54,741	897
Total Personal Services	<u>231,917</u>	<u>161,588</u>	<u>159,730</u>	<u>1,858</u>
Operating Expenditures				
Travel	6,705	4,416	1,726	2,690
Contracts	-	-	12,300	(12,300)
Other expenditures	3,415	30,857	4,250	26,607
Total Operating Expenditures	<u>10,120</u>	<u>35,273</u>	<u>18,276</u>	<u>16,997</u>
Total Direct	242,037	196,861	178,006	18,855
Indirect				
Indirect cost allocations	144,806	102,113	100,607	1,506
Total Expenditures	<u>386,843</u>	<u>298,974</u>	<u>278,613</u>	<u>20,361</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(77,421)</u>	<u>(7,481)</u>	<u>(13,120)</u>	<u>(5,639)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	77,421	13,688	13,120	(568)
Total Other Sources & (Uses)	<u>77,421</u>	<u>13,688</u>	<u>13,120</u>	<u>(568)</u>
Net Change in Fund Balance	-	6,207	-	(6,207)
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 6,207</u>	<u>\$ -</u>	<u>\$ (6,207)</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Community Affairs-East Coast Greenway
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-State	\$ 100,000	\$ 100,000	\$ 63,400	\$ (36,600)
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>63,400</u>	<u>(36,600)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	3,282	3,038	4,023	(985)
Released time & fringe benefits	<u>1,582</u>	<u>1,596</u>	<u>2,098</u>	<u>(502)</u>
Total Personal Services	<u>4,864</u>	<u>4,634</u>	<u>6,121</u>	<u>(1,487)</u>
Operating Expenditures				
Travel	-	438	64	374
Contracts	92,000	92,000	53,400	38,600
Other expenditures	<u>99</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>92,099</u>	<u>92,438</u>	<u>53,464</u>	<u>38,974</u>
Total Direct	96,963	97,072	59,585	37,487
Indirect				
Indirect cost allocations	<u>3,037</u>	<u>2,928</u>	<u>3,855</u>	<u>(927)</u>
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>63,440</u>	<u>36,560</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>(40)</u>	<u>(40)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>-</u>	<u>-</u>	<u>40</u>	<u>40</u>
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>40</u>	<u>40</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Transportation-Planning Grant
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 40,652	\$ 93,419	\$ 75,664	\$ (17,755)
Total Revenues	<u>40,652</u>	<u>93,419</u>	<u>75,664</u>	<u>(17,755)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	20,028	46,170	37,598	8,572
Released time & fringe benefits	9,654	24,245	19,601	4,644
Total Personal Services	<u>29,682</u>	<u>70,415</u>	<u>57,199</u>	<u>13,216</u>
Operating Expenditures				
Travel	2,000	1,451	762	689
Other expenditures	600	410	592	(182)
Total Operating Expenditures	<u>2,600</u>	<u>1,861</u>	<u>1,353</u>	<u>508</u>
Total Direct	32,282	72,276	58,552	13,724
Indirect				
Indirect cost allocations	18,533	44,498	36,027	8,471
Total Expenditures	<u>50,815</u>	<u>116,774</u>	<u>94,580</u>	<u>22,194</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(10,163)</u>	<u>(23,355)</u>	<u>(18,916)</u>	<u>4,439</u>
Other Financing Sources & (Uses)				
Transfers In (out)	10,163	23,355	18,916	(4,439)
Total Other Sources & (Uses)	<u>10,163</u>	<u>23,355</u>	<u>18,916</u>	<u>(4,439)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Natural Resources-Historic Preservation
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 4,090	\$ 4,090	\$ 4,091	\$ 1
Total Revenues	<u>4,090</u>	<u>4,090</u>	<u>4,091</u>	<u>1</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	1,602	1,590	881	709
Released time & fringe benefits	772	835	459	376
Total Personal Services	<u>2,374</u>	<u>2,425</u>	<u>1,340</u>	<u>1,085</u>
Operating Expenditures				
Other expenditures	234	132	-	132
Total Operating Expenditures	<u>234</u>	<u>132</u>	<u>-</u>	<u>132</u>
Total Direct	2,608	2,557	1,340	1,217
Indirect				
Indirect cost allocations	1,482	1,533	844	689
Total Expenditures	<u>4,090</u>	<u>4,090</u>	<u>2,184</u>	<u>1,906</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>1,907</u>	<u>1,907</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	(1,907)	(1,907)
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>(1,907)</u>	<u>(1,907)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Planning Technical Assistance
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Contributions/Local	\$ 47,854	\$ 26,244	\$ 30,434	\$ 4,190
Total Revenues	<u>47,854</u>	<u>26,244</u>	<u>30,434</u>	<u>4,190</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	42,780	18,983	16,725	2,258
Released time & fringe benefits	<u>20,621</u>	<u>9,969</u>	<u>8,721</u>	<u>1,248</u>
Total Personal Services	<u>63,401</u>	<u>28,952</u>	<u>25,446</u>	<u>3,506</u>
Operating Expenditures				
Travel	2,007	1,144	527	617
Other expenditures	<u>33,885</u>	<u>7,570</u>	<u>5,289</u>	<u>2,281</u>
Total Operating Expenditures	<u>35,892</u>	<u>8,714</u>	<u>5,816</u>	<u>2,898</u>
Total Direct	99,293	37,666	31,262	6,404
Indirect				
Indirect cost allocations	<u>39,587</u>	<u>18,295</u>	<u>16,027</u>	<u>2,268</u>
Total Expenditures	<u>138,880</u>	<u>55,961</u>	<u>47,289</u>	<u>8,672</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(91,026)</u>	<u>(29,717)</u>	<u>(16,855)</u>	<u>12,862</u>
Other Financing Sources & (Uses)				
Transfers In (out)	<u>91,026</u>	<u>29,717</u>	<u>16,855</u>	<u>(12,862)</u>
Total Other Sources & (Uses)	<u>91,026</u>	<u>29,717</u>	<u>16,855</u>	<u>(12,862)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Coastal Georgia Geospatial Consortium
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 135,000	\$ 190,000	\$ 55,000
Contributions/Local	8,000	269,988	142,610	(127,378)
Total Revenues	<u>8,000</u>	<u>404,988</u>	<u>332,610</u>	<u>(72,378)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	3,256	7,077	4,279	2,798
Released time & fringe benefits	1,570	3,717	2,231	1,486
Total Personal Services	<u>4,826</u>	<u>10,794</u>	<u>6,510</u>	<u>4,284</u>
Operating Expenditures				
Contracts	-	322,000	322,000	-
Other expenditures	160	-	-	-
Total Operating Expenditures	<u>160</u>	<u>322,000</u>	<u>322,000</u>	<u>-</u>
Total Direct	4,986	332,794	328,510	4,284
Indirect				
Indirect cost allocations	3,014	6,821	4,100	2,721
Total Expenditures	<u>8,000</u>	<u>339,615</u>	<u>332,610</u>	<u>7,005</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>65,373</u>	<u>-</u>	<u>(65,373)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	-	-
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	65,373	-	(65,373)
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 65,373</u>	<u>\$ -</u>	<u>\$ (65,373)</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Geographic Information Systems Technical Assistance
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-State	\$ 52,875	\$ 96,916	\$ 68,236	\$ (28,680)
Contributions/Local	77,098	157,111	156,286	(825)
Total Revenues	<u>129,973</u>	<u>254,027</u>	<u>224,522</u>	<u>(29,505)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	53,012	92,772	86,214	6,558
Released time & fringe benefits	25,555	48,718	44,947	3,771
Total Personal Services	<u>78,567</u>	<u>141,490</u>	<u>131,161</u>	<u>10,329</u>
Operating Expenditures				
Travel	2,111	7,327	4,218	3,109
Other expenditures	237	43,887	34,479	9,408
Total Operating Expenditures	<u>2,348</u>	<u>51,214</u>	<u>38,697</u>	<u>12,517</u>
Total Direct	80,915	192,704	169,858	22,846
Indirect				
Indirect cost allocations	49,058	89,412	82,613	6,799
Total Expenditures	<u>129,973</u>	<u>282,116</u>	<u>252,471</u>	<u>29,645</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(28,089)</u>	<u>(27,949)</u>	<u>140</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	46,992	27,949	(19,043)
Total Other Sources & (Uses)	<u>-</u>	<u>46,992</u>	<u>27,949</u>	<u>(19,043)</u>
Net Change in Fund Balance	-	18,903	-	(18,903)
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 18,903</u>	<u>\$ -</u>	<u>\$ (18,903)</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Community Affairs-LUCA
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-State	\$ -	\$ 75,866	\$ 75,396	\$ (470)
Total Revenues	<u>-</u>	<u>75,866</u>	<u>75,396</u>	<u>(470)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	20,989	28,976	(7,987)
Released time & fringe benefits	-	11,022	15,107	(4,085)
Total Personal Services	<u>-</u>	<u>32,011</u>	<u>44,083</u>	<u>(12,072)</u>
Operating Expenditures				
Travel	-	500	149	351
Other expenditures	-	8,700	3,398	5,302
Total Operating Expenditures	<u>-</u>	<u>9,200</u>	<u>3,547</u>	<u>5,653</u>
Total Direct	-	41,211	47,630	(6,419)
Indirect				
Indirect cost allocations	-	20,229	27,766	(7,537)
Total Expenditures	<u>-</u>	<u>61,440</u>	<u>75,396</u>	<u>(13,956)</u>
Net Change in Fund Balance	-	14,426	-	(14,426)
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 14,426</u>	<u>\$ -</u>	<u>\$ (14,426)</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Transportation-Section 5316 JARC
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 389,809	\$ 91,445	\$ 197,088	\$ 105,643
Grants and Contracts-State	48,726	5,150	5,150	-
Total Revenues	<u>438,535</u>	<u>96,595</u>	<u>202,239</u>	<u>105,643</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	202,404	46,608	99,272	(52,664)
Released time & fringe benefits	97,563	24,475	51,754	(27,279)
Total Personal Services	<u>299,967</u>	<u>71,083</u>	<u>151,027</u>	<u>(79,944)</u>
Total Direct	299,967	71,083	151,027	(79,944)
Indirect				
Indirect cost allocations	187,294	44,920	95,125	(50,205)
Total Expenditures	<u>487,261</u>	<u>116,003</u>	<u>246,152</u>	<u>(130,149)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(48,726)</u>	<u>(19,408)</u>	<u>(43,913)</u>	<u>(24,505)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	48,726	19,408	43,913	24,505
Total Other Sources & (Uses)	<u>48,726</u>	<u>19,408</u>	<u>43,913</u>	<u>24,505</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Roslyn Carter Institute-REACH
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Contributions/Local	\$ 81,740	\$ 81,740	\$ 24,068	\$ (57,672)
Total Revenues	<u>81,740</u>	<u>81,740</u>	<u>24,068</u>	<u>(57,672)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	7,000	7,000	3,145	3,855
Released time & fringe benefits	3,374	3,374	1,651	1,723
Total Personal Services	<u>10,374</u>	<u>10,374</u>	<u>4,796</u>	<u>5,578</u>
Operating Expenditures				
Travel	1,688	1,688	777	911
Contracts	58,346	58,346	18,505	39,841
Other expenditures	11,332	11,332	-	11,332
Total Operating Expenditures	<u>71,366</u>	<u>71,366</u>	<u>19,282</u>	<u>52,084</u>
Total Direct	81,740	81,740	24,078	57,662
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	<u>81,740</u>	<u>81,740</u>	<u>24,078</u>	<u>57,662</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>(11)</u>	<u>(11)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	8,511	8,511
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>8,511</u>	<u>8,511</u>
Net Change in Fund Balance	-	-	8,500	8,500
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,500</u>	<u>\$ 8,500</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Human Services-CDSME/MIPPA
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 47,204	\$ 75,090	\$ 68,094	\$ (6,996)
Total Revenues	<u>47,204</u>	<u>75,090</u>	<u>68,094</u>	<u>(6,996)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	317	(317)
Released time & fringe benefits	-	-	165	(165)
Total Personal Services	<u>-</u>	<u>-</u>	<u>483</u>	<u>(483)</u>
Operating Expenditures				
Travel	-	-	33	(33)
Contracts	47,204	74,358	67,274	7,084
Other expenditures	-	732	-	732
Total Operating Expenditures	<u>47,204</u>	<u>75,090</u>	<u>67,308</u>	<u>7,782</u>
Total Direct	47,204	75,090	67,790	7,300
Indirect				
Indirect cost allocations	-	-	305	(305)
Total Expenditures	<u>47,204</u>	<u>75,090</u>	<u>68,095</u>	<u>6,995</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	-	1	1
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Area Agency On Aging-Fundraising for Seniors
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Contributions/Local	\$ -	\$ -	\$ 593	\$ 593
Total Revenues	<u>-</u>	<u>-</u>	<u>593</u>	<u>593</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Travel	-	-	117	(117)
Other expenditures	<u>-</u>	<u>-</u>	<u>476</u>	<u>(476)</u>
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>593</u>	<u>(593)</u>
Total Direct	-	-	593	(593)
Indirect				
Indirect cost allocations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>593</u>	<u>(593)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>4,711</u>	<u>4,711</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 4,711</u>	<u>\$ 4,711</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Care Transitions
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Contributions/Local	\$ 99,895	\$ 26,618	\$ 24,300	\$ (2,318)
Total Revenues	<u>99,895</u>	<u>26,618</u>	<u>24,300</u>	<u>(2,318)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	40,022	11,081	6,869	4,212
Released time & fringe benefits	19,291	5,819	3,580	2,239
Total Personal Services	<u>59,313</u>	<u>16,900</u>	<u>10,449</u>	<u>6,451</u>
Operating Expenditures				
Travel	-	4,500	201	4,299
Contracts	3,550	14,438	7,028	7,410
Other expenditures	-	100	43	57
Total Operating Expenditures	<u>3,550</u>	<u>19,038</u>	<u>7,271</u>	<u>11,767</u>
Total Direct	62,863	35,938	17,720	18,218
Indirect				
Indirect cost allocations	<u>37,032</u>	<u>10,680</u>	<u>6,581</u>	<u>4,099</u>
Total Expenditures	<u>99,895</u>	<u>46,618</u>	<u>24,301</u>	<u>22,317</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(20,000)</u>	<u>-</u>	<u>19,999</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	20,000	-	(20,000)
Total Other Sources & (Uses)	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Human Services-Tools for Life
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Contributions/Local	\$ -	\$ -	\$ 310	\$ 310
Total Revenues	<u>-</u>	<u>-</u>	<u>310</u>	<u>310</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Other expenditures	<u>10,000</u>	<u>10,000</u>	<u>1,493</u>	<u>8,507</u>
Total Operating Expenditures	<u>10,000</u>	<u>10,000</u>	<u>1,493</u>	<u>8,507</u>
Total Direct	10,000	10,000	1,493	8,507
Indirect				
Indirect cost allocations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>1,493</u>	<u>8,507</u>
Net Change in Fund Balance	(10,000)	(10,000)	(1,183)	8,817
Fund Balance - Beginning of Year	<u>13,186</u>	<u>13,186</u>	<u>13,186</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 3,186</u>	<u>\$ 3,186</u>	<u>\$ 12,003</u>	<u>\$ 8,817</u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Department of Human Services-Sustainability Plan
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Contributions/Local	\$ -	\$ 1,500	\$ 2,500	\$ 1,000
Total Revenues	<u>-</u>	<u>1,500</u>	<u>2,500</u>	<u>1,000</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	346	(346)
Released time & fringe benefits	-	-	180	(180)
Total Personal Services	<u>-</u>	<u>-</u>	<u>527</u>	<u>(527)</u>
Operating Expenditures				
Travel	-	-	40	(40)
Contracts	20,000	-	12,632	(12,632)
Other expenditures	-	1,500	4,813	(3,313)
Total Operating Expenditures	<u>20,000</u>	<u>1,500</u>	<u>17,486</u>	<u>(15,986)</u>
Total Direct	20,000	1,500	18,012	(16,512)
Indirect				
Indirect cost allocations	-	-	332	(332)
Total Expenditures	<u>20,000</u>	<u>1,500</u>	<u>18,344</u>	<u>(16,844)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(20,000)</u>	<u>-</u>	<u>(15,844)</u>	<u>(15,844)</u>
Other Financing Sources & (Uses)				
Transfers In (out)	-	(20,000)	-	20,000
Total Other Sources & (Uses)	<u>-</u>	<u>(20,000)</u>	<u>-</u>	<u>20,000</u>
Net Change in Fund Balance	(20,000)	(20,000)	(15,844)	4,156
Fund Balance - Beginning of Year	<u>32,893</u>	<u>32,893</u>	<u>32,893</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 12,893</u>	<u>\$ 12,893</u>	<u>\$ 17,049</u>	<u>\$ 4,156</u>

COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Georgia Criminal Justice Coordinating Council-End Abuse In Later Life
Fiscal Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ 1,992	\$ 1,992
Total Revenues	<u>-</u>	<u>-</u>	<u>1,992</u>	<u>1,992</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Contracts	-	-	1,992	(1,992)
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>1,992</u>	<u>(1,992)</u>
Total Direct	-	-	1,992	(1,992)
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>1,992</u>	<u>(1,992)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



COASTAL REGIONAL COMMISSION

**Schedule to Compute Employee Benefit Cost Pool Rate
Budget and Actual
Fiscal Year Ended June 30, 2018**

	<u>Budget</u>	<u>Actual</u>
Released Time:		
Paid time off taken and accrued	\$ 142,116	\$ 148,113
Emergency leave	56,888	45,607
Holiday pay	83,442	82,776
Jury Duty or Military leave	500	212
Extended Illness Bank	600	974
	<hr/>	<hr/>
Total Released Time	283,546	277,682
	<hr/>	<hr/>
Fringe Benefits Paid:		
Pension	213,295	216,720
Employer's FICA and Medicare	123,312	125,838
Unemployment Insurance	-	-
Health Insurance	162,574	162,812
Dental Insurance	10,730	9,898
Long-term disability	17,092	15,118
Worker's Compensation	4,400	4,028
	<hr/>	<hr/>
Total Fringe Benefits Paid	531,403	534,414
	<hr/>	<hr/>
Allocable Employee Benefits	\$ 814,949	\$ 812,096
	<hr/> <hr/>	<hr/> <hr/>

COMPUTATION OF ACTUAL EMPLOYEE BENEFIT RATE

Gross Salaries	\$ 1,835,429	\$ 1,834,534
Less: Released Time	<hr/> (283,546)	<hr/> (277,682)
	<hr/>	<hr/>
Allocation base - chargeable salaries	\$ 1,551,883	\$ 1,556,851
	<hr/> <hr/>	<hr/> <hr/>
Employee Benefit Rate	52.51%	52.16%
	<hr/> <hr/>	<hr/> <hr/>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Schedule to Compute Indirect Cost Rate
Budget and Actual
Fiscal Year Ended June 30, 2018**

	<u>Budget</u>	<u>Actual</u>
Gross Salaries	\$ 436,346	\$ 442,790
Fringe benefits	229,141	231,048
Contract Services	55,200	53,281
Travel	3,000	2,344
Travel commission car	6,000	6,119
Utilities	92,000	88,433
Telecommunications	16,000	15,558
Insurance	28,000	25,188
Postage	3,000	2,325
Meetings and seminars	2,500	5,426
Dues and subscriptions	7,500	7,481
Audit and accounting	28,000	25,500
Newsletter and annual report	3,000	2,989
Office supplies	16,000	15,828
Equipment lease and purchase	23,000	21,131
Equipment maintenance	2,000	3,512
Computer license agreements	25,000	22,027
Building & lawn maintenance	23,000	12,384
Depreciation	72,455	71,749
Miscellaneous	4,000	12,563
Total Indirect Cost	<u>\$ 1,075,142</u>	<u>\$ 1,067,676</u>
Indirect Cost Rate Calculation:		
Total Chargeable Salaries	\$ 1,551,883	\$ 1,556,851
plus Fringe Benefits	<u>814,949</u>	<u>812,096</u>
	2,366,832	2,368,947
Less: Salaries + Fringe	A	
Charged to I.C. Pool	B	
	<u>(665,487)</u>	<u>(673,838)</u>
Chargeable Salaries Plus F.B.	<u>\$ 1,701,345</u>	<u>\$ 1,695,109</u>
	=	
Internal Cost Pool	\$ 1,075,142	\$ 1,067,676
Chargeable Salaries + Fringe	1,701,345	1,695,109
INDIRECT COST RATE	A/B	
	63.19%	62.99%

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION
Schedule of Federal & State Contractual Assistance
Fiscal Year Ended June 30, 2018

	FEDERAL ASSISTANCE	STATE ASSISTANCE	TOTAL EXPENDITURES
Planning & Government Services:			
Department of Community Affairs, Base Planning Services	\$ -	\$ 316,289	\$ 316,289
Department of Transportation, Highway Planning and Construction	75,664	68,236	143,900
Department of Natural Resources, Historic Preservation Services	4,091	-	4,091
Planning & Government Services Total	<u>79,755</u>	<u>384,525</u>	<u>464,280</u>
Economic Development Services:			
Economic Development Administration	70,992	-	70,992
Economic Development Services Total	<u>70,992</u>	<u>-</u>	<u>70,992</u>
Geospatial Information Services:			
Department of Natural Resources, Coastal Resources Division	190,000	-	190,000
Geospatial Information Services Total	<u>190,000</u>	<u>-</u>	<u>190,000</u>
Aging & Disability Services:			
Department of Human Resources-Division of Aging Services	2,197,580	1,757,995	3,955,575
Department of Community Health-Community Care Services Program	849,780	849,780	1,699,560
Georgia Criminal Justice Coordinating Council-End Elder Abuse	1,992	-	1,992
Aging & Disability Services Total	<u>3,049,352</u>	<u>2,607,775</u>	<u>5,657,127</u>
Coordinated Transportation Services:			
Department of Human Resources-Facilities & Support for Transportation Services	1,084,078	381,878	1,465,956
Department of Transportation, Sec 5311-Operating Assistance	1,692,265	-	1,692,265
Department of Transportation, Sec 5311-Capital Assistance	1,013,619	126,702	1,140,321
Department of Transportation, Sec 5316-JARC	197,088	5,150	202,239
Coordinated Transportation Services Total	<u>3,987,050</u>	<u>513,731</u>	<u>4,500,781</u>
General Government Services:			
Rural Business Development Grant	76,000	-	76,000
General Government Services Total	<u>76,000</u>	<u>-</u>	<u>76,000</u>
TOTAL FEDERAL & STATE CONTRACTUAL ASSISTANCE	<u>\$ 7,453,149</u>	<u>\$ 3,506,031</u>	<u>\$ 10,959,180</u>



For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION**Breakdown of Local Regional Appropriations
Fiscal Year Ended June 30, 2018
Continued**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.30 Per Capita</u>	<u>Accounts Receivable</u>
<u>Bryan County</u>			
Pembroke	2,196	\$ 2,855	\$ -
Richmond Hill	9,281	12,065	-
Unincorporated	18,756	24,383	-
<u>Bulloch County</u>			
Statesboro	28,422	36,949	-
Brooklet	1,395	1,814	-
Portal	638	829	-
Register	175	228	-
Unincorporated	39,587	51,463	-
<u>Camden County</u>			
Kingsland	15,946	20,730	-
St. Mary's	17,121	22,257	-
Woodbine	1,412	1,836	-
Unincorporated	16,034	20,844	-
<u>Chatham County</u>			
Savannah	136,286	177,172	-
Garden City	8,778	11,411	-
Port Wentworth	5,359	6,967	-
Pooler	19,140	24,882	-
Tybee Island	2,990	3,887	-
Bloomingdale	2,713	3,527	-
Thunderbolt	2,668	3,468	-
Unincorporated	87,194	113,352	-
<u>Glynn County</u>			
Brunswick	15,383	19,998	-
Unincorporated	64,243	83,516	-
<u>Liberty County</u>			
Hinesville	33,437	43,468	-
Walthourville	4,111	5,344	-
Allenhurst	695	904	-
Midway	2,121	2,757	-
Flemington	743	966	-
Gumbranch	264	343	-
Riceboro	809	1,052	-
Unincorporated	21,273	27,655	-

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION**Breakdown of Local Regional Appropriations, cont.
Fiscal Year Ended June 30, 2018**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.30 Per Capita</u>	<u>Accounts Receivable</u>
<u>Long County</u>			
Ludowici	1,703	\$ 2,214	\$ -
Unincorporated	12,761	16,589	-
<u>McIntosh County</u>			
Darien	1,975	2,568	-
Unincorporated	12,358	16,065	-
<u>Effingham County</u>			
Rincon	8,836	11,487	-
Springfield	2,852	3,708	-
Guyton	1,684	2,189	-
Unincorporated	38,878	50,541	-
<u>Screven County</u>			
Oliver	239	311	-
Newington	274	356	-
Sylvania	2,956	3,843	-
Hiltonia	342	445	-
Rocky Ford	144	187	-
Unincorporated	10,638	13,829	-
Totals	<u>654,810</u>	<u>\$ 851,253</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2018

**Schedule of Salaries and Wages
Fiscal Year Ended June 30, 2018**

Name	Title	Salaries and Wages	Full-time Equivalent
Barr, Gale	Aging Fiscal Analyst	53,668	1.00
Brown, Steven	GIS Analyst	2,815	0.08
Burns, Allen	Executive Director	178,801	1.00
Dantzler, David	Mobility Manager	59,709	1.00
Dickerson, Kameron	ADRC Counselor	5,837	0.15
Dukes, Nekita	Case Manager	44,191	1.00
Foisy Windsor, Victoria	Case Manager	36,072	0.80
Fulton, Lisa	GIS Analyst/Senior Planner	49,280	1.00
Geiger, Lena	Finance Director	99,497	1.00
George, Chandra	Case Manager	15,586	0.30
Harper, Colletta	Administrative Services/HR Director	81,927	1.00
Holmes, Semona	ADRC Counselor	5,277	0.15
Jenkins, Loreatha	Wellness Manager	55,224	1.00
Jones, Joyce	Intake Specialist	20,541	0.70
Kersey, Angela	Fiscal Assistant II	45,407	1.00
Key, Hunter	GIS Manager	75,453	1.00
Lopez, Tara	GIS Analyst	32,173	0.88
Lovett, Dionne	Aging Services Director	87,814	1.00
Luukkonen, Peggy	ADRC Program Manager	52,287	1.00
Masisak, Don	Coordinated Transportation Director	93,523	1.00
Massey, Audrey	ADRC Counselor	46,439	1.00
McClenning, Lupita	Planning & Governmnet Srvs Director	92,348	1.00
McPhatter, Quentin	Grant Specialist/Senior Planner	52,693	1.00
Moore, Anita	Intake Specialist	34,937	1.00
Oliver, Russell	Senior Planner II	59,548	1.00
Parrish, Margarita	ADRC Counselor	37,841	1.00
Rogers, Pamela	Contracts Administrator	58,045	1.00
Sanborn, Betty	Fiscal Assistant I	39,294	1.00
Shafer, Ethan	IT Assistant	19,080	0.73
Sharpe, Brian	Facilities Maintenance Coordinator	38,572	1.00
Stroud, Ashley	ADRC Counselor	7,192	0.24
Thale-Lembo, Joanne	ADRC Counselor	2,528	0.07
Townsend, Teresa	Administrative Assistant	44,225	1.00
Waid, Beverly	ADRC Counselor	43,829	1.00
Watkins, Terri	Transportation Fiscal Analyst	49,005	1.00
Williams, Tamela	ADRC Counselor	38,449	1.00
Wilson, Kendra	ADRC Counselor	16,339	0.45
Wolven, Meizi	Grant Specialist	39,308	1.00
Totals		<u>\$ 1,814,752</u>	<u>31.55</u>

COASTAL REGIONAL COMMISSION

**Reconciliation of Employees' Salaries
Fiscal Year Ended June 30, 2018**

	<u>Special Revenue Fund</u>	<u>Internal Service Fund</u>	<u>Total All Funds</u>
Regular Salary Costs	\$ 1,094,279	\$ 442,790	\$ 1,537,070
Compensated Absences	<u>198,647</u>	<u>79,036</u>	<u>277,682</u>
Total Salary Costs From Schedule of Employees' Salaries	1,292,926	521,826	1,814,752
Compensated Absences Payable July 1	<u>105,603</u>		
Compensated Absences Payable June 30	<u>125,385</u>		
Net Increase (Decrease) in Compensated Absences Payable	19,782	-	19,782
Fringe Benefits Allocated (excluding compensated absences)	<u>382,402</u>	<u>152,012</u>	<u>534,414</u>
Total Personal Services Costs	<u><u>\$ 1,695,109</u></u>	<u><u>\$ 673,838</u></u>	<u><u>\$ 2,368,948</u></u>

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION**Schedule of Travel
Fiscal Year Ended June 30, 2018**

<u>Name</u>	<u>Title</u>	<u>Amount</u>
Barr, Gale	Aging Fiscal Analyst	\$ 4,287
Burns, Allen	Executive Director	5,923
Dantzler, David	Mobility Manager	9,240
Dukes, Nekita	Case Manager	6,317
Foisy Windsor, Victoria	Case Manager	6,144
Fulton, Lisa	GIS Analyst/Senior Planner	502
Geiger, Lena	Finance Director	2,188
George, Chandra	Case Manager	1,511
Jenkins, Loreatha	Wellness Manager	7,051
Key, Hunter	GIS Manager	2,907
Lopez, Tara	GIS Analyst	1,102
Lovett, Dionne	Aging Services Director	8,311
Luukkonen, Peggy	ADRC Program Manager	5,474
Masisak, Don	Coordinated Transportation Director	2,469
Massey, Audrey	ADRC Counselor	177
McClenning, Lupita	Planning & Governmnet Srvs Director	423
McPhatter, Quentin	Grant Specialist/Senior Planner	1,985
Oliver, Russell	Senior Planner II	2,018
Parrish, Margarita	ADRC Counselor	2,968
Rogers, Pamela	Contracts Administrator	8,303
Sanborn, Betty	Fiscal Assistant I	48
Sharpe, Brian	Facilities Maintenance Coordinator	635
Stroud, Ashley	ADRC Counselor	189
Townsend, Teresa	Administrative Assistant	167
Waid, Beverly	ADRC Counselor	39
Watkins, Terri	Transportation Fiscal Analyst	150
Williams, Tamela	ADRC Counselor	736
Wolven, Meizi	Grant Specialist	740
		<hr/>
Totals		\$ 82,026
		<hr/> <hr/>

COASTAL REGIONAL COMMISSION

**Schedule of Vehicles
Fiscal Year Ended June 30, 2018**

<u>License Number</u>	<u>Model Year</u>	<u>Make Model</u>	<u>Body Style</u>	<u>Color</u>	<u>Manufacturers Identification</u>	<u>Ending Mileage</u>
51348	2000	Toyota Sienna	Van	White	4T3ZF19C3YU293358	114,647
GV28676	2007	Crown Victoria	4-Door	Silver	2FAHP71W37X104591	172,052
GV3049C	2010	Grand Marquis	4-Door	White	2MEBM7FV7AX631063	163,695
GV4471A	2011	KIA Sorento	4-Door	Lt Bronze	5XYKT4A24BGO65115	148,125
GV5499B	2011	KIA Sorento	4-Door	Silver	5XYKT4A27BG181828	137,708
GV3077B	2011	Chevrolet Impala	4-Door	White	2G1WF5EKXB1259532	79,007
GV4832B	2011	Chevrolet Impala	4-Door	White	2G1WF5EK4B1259249	57,917
GV5499B	2017	Ford Escape	4-Door	Lt Silver	1FMCU0GD5HUB05160	26,628
GV3218G	2017	Ford Escape	4-Door	Dk Silver	1FMCU0GDXHUE24859	12,261
GV3217G	2017	Ford Escape	4-Door	Gold	1FMCU0GD6HUD95151	15,069
GV8995D*	2014	Chevrolet Impala	4-Door	White	2G1WASE32E1117204	51,916

*Note: One vehicle is titled in the name of Coastal Regional Commission, with GDOT as the lien holder. All other vehicles are titled in the name of Coastal Regional Commission.

**COASTAL REGIONAL COMMISSION
Coastal Regional Coaches
Rural Public Transit-Schedule of Vehicles
Fiscal Year Ended June 30, 2018**

GDOT Veh #	Vehicle Description	Additions	Disposals	Ending Mileage
2866	2009 Ford Econoline		08/29/17	183,882
2930	2010 Goshen/Ford Coach w/ Lift		08/29/17	200,136
2932	2010 Goshen/Ford Coach w/ Lift		08/29/17	274,447
2945	2010 Ford Elkhart Shuttle w/ Lift		08/29/17	277,574
3026	2010 Conversion Van W/Lift		08/29/17	151,847
3071	2010 Ford GCII Shuttle		08/29/17	161,116
3074	2010 Ford GCII Shuttle		08/29/17	213,035
3080	2010 Ford GCII Shuttle		08/29/17	231,066
3082	2010 Ford GCII Shuttle		08/29/17	214,184
3089	2010 Ford GCII Shuttle		08/29/17	199,005
3297	2012 Ford/Goshen Shuttle Bus w/ Lift		08/29/17	153,620
3298	2012 Ford/Goshen Shuttle Bus w/ Lift		08/29/17	136,202
3299	2012 Ford/Goshen Shuttle Bus w/ Lift		08/29/17	171,675
3300	2012 Ford/Goshen Shuttle Bus w/ Lift		08/29/17	176,371
3301	2012 Ford/Goshen Shuttle Bus w/ Lift		08/29/17	191,934
3302	2012 Ford/Goshen Shuttle Bus w/ Lift		08/29/17	158,702
3303	2012 Ford/Goshen Shuttle Van w/ Lift		08/29/17	159,211
3305	2012 Ford/Goshen Shuttle Van w/ Lift		08/29/17	217,039
3306	2012 Ford/Goshen Shuttle Van w/ Lift		08/29/17	159,034
3307	2012 Ford/Goshen Shuttle Van w/ Lift		08/29/17	168,322
3308	2012 Ford/Goshen Shuttle Van w/ Lift		08/29/17	199,026
3309	2012 Ford/Goshen Shuttle Van w/ Lift		08/29/17	202,940
3304	2012 Ford/Goshen Shuttle Van w/ Lift			129,711
3414	2014 Goshen Shuttle Bus w/ Lift (GCII)			125,953
3415	2014 Goshen Shuttle Bus w/ Lift (GCII)			**
3416	2014 Goshen Shuttle Bus w/ Lift (GCII)			171,854
3417	2014 Goshen Shuttle Bus w/ Lift (GCII)			168,508
3418	2014 Goshen Shuttle Bus w/ Lift (GCII)			215,053
3419	2014 Goshen Shuttle Bus w/ Lift (GCII)			141,845
3420	2014 Goshen Shuttle Bus w/ Lift (GCII)			173,466
3421	2014 Goshen Shuttle Bus w/ Lift (GCII)			148,567
3422	2014 Goshen Shuttle Bus w/ Lift (GCII)			143,715

Note: All Public Transit Vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder.

** Mileage unknown

COASTAL REGIONAL COMMISSION
Coastal Regional Coaches
Rural Public Transit-Schedule of Vehicles
Fiscal Year Ended June 30, 2018

GDOT Veh #	Vehicle Description	Additions	Disposals	Ending Mileage
3423	2014 Goshen Shuttle Bus w/ Lift (GCII)			146,065
3424	2014 Goshen Shuttle Bus w/ Lift (GCII)			144,067
3426	2014 Goshen Shuttle Bus w/ Lift (GCII)			172,390
3427	2014 Goshen Shuttle Bus w/ Lift (GCII)			150,096
3428	2014 Goshen Shuttle Bus w/ Lift (GCII)			135,885
3429	2014 Goshen Shuttle Bus w/ Lift (GCII)			155,472
3437	2014 Ford E350 Shuttle Van w/ Lift			164,556
3438	2014 Ford E350 Shuttle Van w/ Lift			140,286
3439	2014 Ford E350 Shuttle Van w/ Lift			164,171
3440	2014 Ford E350 Shuttle Van w/ Lift			**
3443	2014 Ford E350 Shuttle Van w/ Lift			107,511
3444	2014 Ford E350 Shuttle Van w/ Lift			**
3445	2014 Ford E350 Shuttle Van w/ Lift			129,556
3446	2014 Ford E350 Shuttle Van w/ Lift			**
3447	2014 Ford E350 Shuttle Van w/ Lift			88,013
3448	2014 Ford E350 Shuttle Van w/ Lift			**
3449	2014 Ford E350 Shuttle Van w/ Lift			**
3450	2014 Ford E350 Shuttle Van w/ Lift			123,089
3451	2014 Ford E350 Shuttle Van w/ Lift			138,224
3452	2014 Ford E350 Shuttle Van w/ Lift			119,069
3453	2014 Ford E350 Shuttle Van w/ Lift			130,708
3753	2017 Ford E350 Shuttle Van w/Lift			25,939
3754	2017 Ford E350 Shuttle Van w/Lift	07/15/17		26,792
3755	2017 Ford E350 Shuttle Van w/Lift	07/15/17		27,953
3756	2017 Ford E350 Shuttle Van w/Lift	07/15/17		25,281
3757	2017 Ford E350 Shuttle Van w/Lift	07/15/17		31,378
3758	2017 Ford E350 Shuttle Van w/Lift	07/15/17		15,324
3759	2017 Ford E350 Shuttle Van w/Lift	07/15/17		19,645
3760	2017 Ford E350 Shuttle Van w/Lift	07/15/17		33,564
3761	2017 Ford E350 Shuttle Van w/Lift	07/15/17		35,012
3762	2017 Ford E350 Shuttle Van w/Lift	07/15/17		36,826
3763	2017 Ford E350 Shuttle Van w/Lift	07/15/17		33,223

Note: All Public Transit Vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder.

** Mileage unknown

COASTAL REGIONAL COMMISSION
Coastal Regional Coaches
Rural Public Transit-Schedule of Vehicles
Fiscal Year Ended June 30, 2018

GDOT Veh #	Vehicle Description	Additions	Disposals	Ending Mileage
3764	2017 Ford E350 Shuttle Van w/Lift			39,504
3765	2017 Ford E350 Shuttle Van w/Lift	07/15/17		41,251
3766	2017 Ford E350 Shuttle Van w/Lift	07/15/17		26,744
3767	2017 Ford E350 Shuttle Van w/Lift	07/15/17		30,671
3768	2017 Ford E350 Shuttle Van w/Lift	07/15/17		23,158
3810	2017 Ford E350 Shuttle Van w/Lift	07/15/17		38,885
3811	2017 Ford E350 Shuttle Van w/Lift	07/15/17		30,149
3812	2017 Ford E350 Shuttle Van w/Lift	07/15/17		34,797
3813	2017 Ford E350 Shuttle Van w/Lift			40,907
3814	2017 Ford E350 Shuttle Van w/Lift			21,119
3815	2017 Ford E350 Shuttle Van w/Lift			18,612
3816	2017 Ford E350 Shuttle Van w/Lift			37,714
3817	2017 Ford E350 Shuttle Van w/Lift			29,250
3818	2017 Ford E350 Shuttle Van w/Lift			19,619
3819	2017 Ford E350 Shuttle Van w/Lift			14,373
3820	2017 Ford E350 Shuttle Van w/Lift			22,317
3821	2017 Ford E350 Shuttle Van w/Lift			23,366
3822	2017 Ford E350 Shuttle Van w/Lift			**
3823	2017 Ford E350 Shuttle Van w/Lift			29,724
3824	2017 Ford E350 Shuttle Van w/Lift			32,992
3825	2017 Ford E350 Shuttle Van w/Lift	07/15/17		**
3900	2017 Ford E350 Shuttle Van w/Lift	06/15/18		**
3901	2017 Ford E350 Shuttle Van w/Lift	06/15/18		**
3902	2017 Ford E350 Shuttle Van w/Lift	06/15/18		**
3903	2017 Ford E350 Shuttle Van w/Lift	06/15/18		**
3904	2017 Ford E350 Shuttle Van w/Lift	06/15/18		**
3905	2017 Ford E350 Shuttle Van w/Lift	06/15/18		**
3908	2017 Ford E350 Shuttle Van w/Lift	06/15/18		**
3909	2017 Ford E350 Shuttle Van w/Lift	06/15/18		**
3910	2017 Ford E350 Shuttle Van w/Lift	06/15/18		**
3911	2017 Ford E350 Shuttle Van w/Lift	06/15/18		**

Note: All Public Transit Vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder.

** Mileage unknown

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

**COASTAL REGIONAL COMMISSION
SUMMARY STATEMENT OF SERVICES
AGING DEPARTMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

SERVICE	# OF ACTUAL UNITS SERVED	# OF PERSONS SERVED
Adult Day Care-Ind Alzheimer's	22,751	30
Adult Day Care-Ind-CBS-Alzheimer's	1,639	3
Adult Day Care-Ind-CBS	4,585	3
Adult Day Care-Ind-CBS Respite	5,404	8
Adult Day Care-Ind-IIIB	17,639	22
Mobile Adult Day Care-Ind-CBS	1,544	7
Case Management-CBS	9,426	224
Congregate Meals-Ind-CBS	12,691	121
Congregate Meals-Ind-IIIC1	122,242	1,162
Congregate Meals-Ind-AoA NSIP (USDA)	10,210	106
Congregate Meals-Ind-SSBG NSIP Supplemental	4,432	33
Home Delivered Meals-Ind-CBS	21,139	128
Home Delivered Meals-Ind-IIIC2	59,081	359
Home Delivered Meals-Ind-AoA NSIP (USDA)	7,342	46
Home Delivered Meal-Ind-NSIP - State	21,031	129
Homemaker-Ind-CBS	2,730	41
Homemaker-Ind-IIIB	4,157	55
AAA Information & Assistance - Group-CBS	2,363	1,027
AAA Information & Assistance - Group-IIIB	151	66
AAA Information & Assistance - Group-IIIE	2,143	932
AAA Information & Assistance - Group-SSBG	500	217
Personal Care - CBS	4,201	43
Personal Care - IIIB	1,321	16
Personal Care - SSBG	229	4
Respite Care In-Home-Ind-Alzheimer's	773	6
Respite Care In-Home-Ind-CBS	489	4
Respite Care In-Home-Ind-CBS-Respite Care	1,668	12
Respite Care In-Home-Ind Title IIIE	6,177	42
Transportation - CBS	19,509	113
Transportation - IIB	41,244	239
Transportation - SSBG	10,621	62



INDEPENDENT AUDITOR'S REPORT
ON SCHEDULE OF NON-PUBLIC FUNDS
OF THE COMPONENT UNIT

To the Council
 Coastal Regional Commission
 Darien, Georgia

Our report on the audit of the basic financial statements of Coastal Regional Commission for the fiscal year ended June 30, 2018, appears in this report. That audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of non-public funds of the Coastal Area District Development Authority, Inc., as a discretely presented component unit of the Coastal Regional Commission, presented on page 137, was audited by other auditors whose report dated December 13, 2017, expressed an unmodified opinion. This schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements of Coastal Regional Commission.

Clifton, Lipford, Hardison & Parker LLC

Macon, Georgia
 January 30, 2019

COASTAL REGIONAL COMMISSION

**Schedule of Non-Public Funds of the Component Unit
October 1, 2016 through September 30, 2017**

	<u>Total Primary Government</u>	<u>Component Unit Coastal Area District Development Authority</u>	<u>Totals Reporting Entity</u>
Revenues	\$ -	\$ 355,747	\$ 355,747
Total Revenues	<u>-</u>	<u>355,747</u>	<u>355,747</u>
Qualifying expenses	-	-	-
Nonqualifying expenses	-	445,463	445,463
Total Expenses	<u>-</u>	<u>445,463</u>	<u>445,463</u>
Excess (Deficiency) of Revenues over Expenditures	-	(89,716)	(89,716)
Fund Balance - Beginning of Year	-	535,056	535,056
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 445,340</u>	<u>\$ 445,340</u> *

Note: Reportable expenses under OCGA 50-8-35 included in expenses for the year ended September 30, 2017 as follows:

NONE

* Net Position at September 30, 2017 represents the net position from continuous operations.

COASTAL REGIONAL COMMISSION

**Notes to the Schedule of Non-Public Funds of the Component Unit
Fiscal Year Ended September 30, 2017**

Note 1 - Schedule of Non-Public Funds

The Coastal Area District Development Authority, Inc. expended Non-Public funds for business meals and incidental expenses of bona fide industrial prospects or other persons who attended any meeting at their request to discuss the location or development of new business, industry, or tourism. The total amount expended for the year ended September 31, 2017 was \$450.

According to the OCGA, Section 50-8-35(f)(z), a schedule is required to be included within the annual audit of each non-profit corporation which reports the beginning balance of unexpended Non-Public funds; the date, amount, and source of all receipts of Non-Public funds; the date, place, purpose, and persons for whom expenditures were made for all such expenditures of Non-Public funds; and the ending balance of unexpended Non-Public funds.

Note 2 - Basis of Accounting

The Schedule of Non-Public Funds is prepared in accordance with the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

STATISTICAL SECTION

(UNAUDITED)

Statistical Section (unaudited)

This part of the Coastal Regional Commission’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the Commission’s overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the Commission’s financial performance and well-being have changed over time.</i>	141-145
Revenue Capacity <i>These schedules contain information to help the reader assess the Commission’s most significant local revenue source, grants and contracts.</i>	146-148
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the Commission’s current levels of outstanding debt and the Commission’s ability to issue additional debt in the future.</i>	149
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission’s financial activities take place.</i>	150-152
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the Commission’s financial report relates to the services the Commission provides and the activities it performs.</i>	153-154

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

Net Position by Component
Last Ten Fiscal Years

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Governmental Activities										
Net Investment in Capital Assets	\$ 584,966	\$ 1,548,706	\$ 2,838,700	\$ 2,604,923	\$ 2,091,412	\$ 2,009,363	\$ 1,317,072	\$ 646,228	\$ 783,096	\$ 1,400,917
Unrestricted	776,650	946,774	1,365,637	1,520,807	1,195,801	1,457,660	779,003	909,098	1,074,742	1,015,175
Total Governmental Activities										
Net Position	<u>\$ 1,361,616</u>	<u>\$ 2,495,480</u>	<u>\$ 4,204,337</u>	<u>\$ 4,125,730</u>	<u>\$ 3,287,213</u>	<u>\$ 3,467,023</u>	<u>\$ 2,096,075</u>	<u>\$ 1,555,326</u>	<u>\$ 1,857,838</u>	<u>\$ 2,416,092</u>
Primary Government										
Net Investment in Capital Assets	\$ 584,966	\$ 1,548,706	\$ 2,838,700	\$ 2,604,923	\$ 2,091,412	\$ 2,009,363	\$ 1,317,072	\$ 646,228	\$ 783,096	\$ 1,400,917
Unrestricted	776,650	946,774	1,365,637	1,520,807	1,195,801	1,457,660	779,003	909,098	1,074,742	1,015,175
Total Primary Government Net										
Position	<u>\$ 1,361,616</u>	<u>\$ 2,495,480</u>	<u>\$ 4,204,337</u>	<u>\$ 4,125,730</u>	<u>\$ 3,287,213</u>	<u>\$ 3,467,023</u>	<u>\$ 2,096,075</u>	<u>\$ 1,555,326</u>	<u>\$ 1,857,838</u>	<u>\$ 2,416,092</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

Change in Net Position
Last Ten Fiscal Years

Functions/Programs	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Expenses										
Governmental activities:										
General government	\$ 129,543	\$ 284,425	\$ 767,425	\$ 1,331,413	\$ 1,365,582	\$ 1,495,292	\$ 945,753	\$ 980,093	\$ 131,750	\$ 271,677
Direct federal programs	311,327	880,312	2,566,890	4,740,253	300,993	149,664	2,286,092	310,948	1,799,048	1,837,071
State administered programs	8,137,739	9,330,386	10,141,447	11,725,973	11,982,327	10,917,256	10,859,104	10,463,131	9,397,602	10,083,483
Local programs	285,230	241,987	318,422	223,915	185,621	27,337	215,840	241,356	290,022	449,429
Total governmental activities expenses	<u>8,863,839</u>	<u>10,737,110</u>	<u>13,794,184</u>	<u>18,021,554</u>	<u>13,834,523</u>	<u>12,589,549</u>	<u>14,306,789</u>	<u>11,995,528</u>	<u>11,618,422</u>	<u>12,641,660</u>
Total primary government expenses	<u>8,863,839</u>	<u>10,737,110</u>	<u>13,794,184</u>	<u>18,021,554</u>	<u>13,834,523</u>	<u>12,589,549</u>	<u>14,306,789</u>	<u>11,995,528</u>	<u>11,618,422</u>	<u>12,641,660</u>
Program Revenues										
Governmental activities:										
Charges for services	-	16,180	102,409	68,797	32,294	-	441,403	663,052	784,620	1,021,956
Operating Grants and contributions	8,037,486	9,923,113	12,828,349	16,156,558	11,517,109	10,435,850	11,948,760	9,727,903	9,590,401	10,018,377
Capital Grants and contributions	1,171,828	1,794,640	923,093	607,733	1,524,319	396,804	-	-	563,384	1,140,321
Total governmental activities program revenues	<u>8,037,486</u>	<u>11,111,121</u>	<u>14,725,398</u>	<u>17,148,448</u>	<u>12,157,136</u>	<u>11,960,169</u>	<u>12,786,967</u>	<u>10,390,955</u>	<u>10,938,404</u>	<u>12,180,655</u>
Total primary government program revenues	<u>8,037,486</u>	<u>11,111,121</u>	<u>14,725,398</u>	<u>17,148,448</u>	<u>12,157,136</u>	<u>11,960,169</u>	<u>12,786,967</u>	<u>10,390,955</u>	<u>10,938,404</u>	<u>12,180,655</u>
Net (Expense)/Revenue										
Governmental activities:	<u>(826,353)</u>	<u>374,011</u>	<u>931,214</u>	<u>(873,106)</u>	<u>(1,677,387)</u>	<u>(629,380)</u>	<u>(1,519,822)</u>	<u>(1,604,573)</u>	<u>(680,018)</u>	<u>(461,006)</u>
Total primary government net expense	<u>(826,353)</u>	<u>374,011</u>	<u>931,214</u>	<u>(873,106)</u>	<u>(1,677,387)</u>	<u>(629,380)</u>	<u>(1,519,822)</u>	<u>(1,604,573)</u>	<u>(680,018)</u>	<u>(461,006)</u>
General Revenue and Other Changes in Net Position										
Governmental activities:										
Local government dues	777,217	631,721	631,721	654,810	654,810	654,810	703,921	851,253	851,253	851,253
Investment income, net	(5,771)	22,971	16,244	3,405	1,425	-	507	762	829	1,018
Contributions	51,880	-	-	-	-	-	-	-	-	-
Miscellaneous	90,342	105,161	129,675	136,287	182,635	154,381	99,936	211,809	130,447	166,990
Total governmental activities	<u>913,668</u>	<u>759,853</u>	<u>777,641</u>	<u>794,502</u>	<u>838,870</u>	<u>809,191</u>	<u>804,364</u>	<u>1,063,824</u>	<u>982,529</u>	<u>1,019,260</u>
Total primary government	<u>913,668</u>	<u>759,853</u>	<u>777,641</u>	<u>794,502</u>	<u>838,870</u>	<u>809,191</u>	<u>804,364</u>	<u>1,063,824</u>	<u>982,529</u>	<u>1,019,260</u>
Change in Net Position										
Governmental activities:	<u>87,315</u>	<u>1,133,864</u>	<u>1,708,855</u>	<u>(78,604)</u>	<u>(838,517)</u>	<u>179,811</u>	<u>(715,458)</u>	<u>(540,749)</u>	<u>302,511</u>	<u>558,255</u>
Total primary government	<u>\$ 87,315</u>	<u>\$ 1,133,864</u>	<u>\$ 1,708,855</u>	<u>\$ (78,604)</u>	<u>\$ (838,517)</u>	<u>\$ 179,811</u>	<u>\$ (715,458)</u>	<u>\$ (540,749)</u>	<u>\$ 302,511</u>	<u>\$ 558,255</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

Fund Balances - Governmental Funds
Last Ten Fiscal Years

	<u>2009</u>	<u>2010</u>	<u>2011 *</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
General Fund										
Reserved	\$ 143,097	\$ 121,559	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	674,364	827,128	-	-	-	-	-	-	-	-
Nonspendable	-	-	89,898	145,293	75,208	83,190	80,932	199,100	186,507	103,951
Assigned	-	-	74,734	74,429	-	10,162	-	-	-	-
Unassigned	-	-	1,028,588	1,179,868	1,126,982	834,896	786,830	921,408	1,026,011	1,082,702
Total general fund	<u>817,461</u>	<u>948,687</u>	<u>1,193,220</u>	<u>1,399,590</u>	<u>1,202,190</u>	<u>928,248</u>	<u>867,762</u>	<u>1,120,508</u>	<u>1,212,518</u>	<u>1,186,653</u>
All Other Governmental Funds										
Unreserved	-	46,191	-	-	-	-	-	-	-	-
Assigned	-	-	230,129	198,170	61,368	-	102,925	72,331	50,790	42,263
Total All Other Governmental Funds	<u>-</u>	<u>46,191</u>	<u>230,129</u>	<u>198,170</u>	<u>61,368</u>	<u>-</u>	<u>102,925</u>	<u>72,331</u>	<u>50,790</u>	<u>42,263</u>
Total Governmental Funds										
Reserved	143,097	121,559	-	-	-	-	-	-	-	-
Unreserved	674,364	873,319	-	-	-	-	-	-	-	-
Nonspendable	-	-	89,898	145,293	75,208	83,190	80,932	199,100	186,507	103,951
Assigned	-	-	304,863	272,599	61,368	10,162	102,925	72,331	50,790	42,263
Unassigned	-	-	1,028,588	1,179,868	1,126,982	834,896	786,830	921,408	1,026,011	1,082,702
Total Governmental Funds	<u>\$ 817,461</u>	<u>\$ 994,878</u>	<u>\$ 1,423,349</u>	<u>\$ 1,597,760</u>	<u>\$ 1,263,558</u>	<u>\$ 928,248</u>	<u>\$ 970,687</u>	<u>\$ 1,192,839</u>	<u>\$ 1,263,308</u>	<u>\$ 1,228,916</u>

* Prior year amounts have not been restated for the implementation of GASB Statement 54.

Coastal Regional Commission – Comprehensive Annual Financial Report

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COASTAL REGIONAL COMMISSION

Changes In Fund Balances, Governmental Funds
Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Revenues										
Local government dues	\$ 777,217	\$ 631,721	\$ 631,721	\$ 654,810	\$ 654,810	\$ 654,810	\$ 703,921	\$ 851,253	\$ 851,253	\$ 851,253
Grants and contracts	7,883,089	9,863,993	13,877,849	16,759,061	11,931,614	11,642,241	12,307,491	9,634,379	10,112,028	11,131,228
Charges for services	154,397	-	102,409	68,797	32,294	-	-	-	-	-
Investment income, net	(5,771)	22,971	16,244	3,405	1,425	-	507	762	829	1,018
Contributions	51,880	1,247,128	117,993	216,075	193,228	317,928	479,476	756,576	826,376	1,049,426
Other Income	90,342	105,161	545,260	136,287	182,635	154,381	142,936	261,518	150,743	166,990
Total revenue	<u>8,951,154</u>	<u>11,870,974</u>	<u>15,291,476</u>	<u>17,838,435</u>	<u>12,996,006</u>	<u>12,769,360</u>	<u>13,634,331</u>	<u>11,504,488</u>	<u>11,941,230</u>	<u>13,199,915</u>
Expenditures										
Current:										
General government	64,383	44,391	123,174	95,574	193,671	234,180	225,641	254,027	159,855	141,317
Personnel services	1,504,392	1,622,206	1,673,573	1,796,442	1,673,323	1,554,355	1,713,152	1,562,531	1,601,084	1,695,110
Operating expenditures	6,456,647	8,075,468	10,555,449	14,015,334	9,728,284	8,778,496	10,579,791	8,479,622	8,406,202	8,998,798
Indirect cost allocation plan	757,172	755,011	797,736	895,832	1,068,565	930,508	895,812	948,996	1,013,470	1,067,671
Capital outlay	16,084	1,196,482	1,713,074	860,843	666,363	1,607,132	177,495	37,159	690,149	1,256,624
Total expenditures	<u>8,798,679</u>	<u>11,693,558</u>	<u>14,863,006</u>	<u>17,664,026</u>	<u>13,330,206</u>	<u>13,104,671</u>	<u>13,591,892</u>	<u>11,282,336</u>	<u>11,870,760</u>	<u>13,159,521</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>152,475</u>	<u>177,416</u>	<u>428,471</u>	<u>174,410</u>	<u>(334,200)</u>	<u>(335,311)</u>	<u>42,439</u>	<u>222,152</u>	<u>70,469</u>	<u>40,394</u>
Other Financing Sources (Uses)										
Transfers in	675,954	539,099	474,084	492,601	876,283	1,609,435	748,663	192,924	735,378	979,807
Transfers out	(675,954)	(539,099)	(474,084)	(492,601)	(876,283)	(1,609,435)	(748,663)	(192,924)	(735,378)	(1,054,593)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(74,786)</u>
Net change in fund balances	<u>\$ 152,475</u>	<u>\$ 177,416</u>	<u>\$ 428,471</u>	<u>\$ 174,410</u>	<u>\$ (334,200)</u>	<u>\$ (335,311)</u>	<u>\$ 42,439</u>	<u>\$ 222,152</u>	<u>\$ 70,469</u>	<u>\$ (34,392)</u>
Debt service as a percentage of noncapital expenditures	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

Note: Noncapital expenditures are total expenditures less capital outlay.

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**Government-wide Expenses by Function
Last Ten Fiscal Years**

Function	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government	\$ 129,543	\$ 284,425	\$ 767,425	\$ 1,313,946	\$ 1,365,582	\$ 1,315,731	\$ 945,753	\$ 980,093	\$ 131,750	\$ 271,677
Aging Programs	5,315,124	5,457,073	5,646,439	6,279,404	5,896,424	5,438,245	5,657,785	5,725,265	5,696,914	5,937,109
Human Services Transportation	2,013,468	1,911,823	1,672,332	1,476,546	1,187,403	1,038,994	967,283	1,011,000	961,330	983,273
Rural Public Transportation	23,540	1,118,400	2,178,884	3,172,763	4,230,620	3,647,928	3,295,135	2,868,962	3,393,628	3,912,548
Job Access & Reverse Commute	1,488	109,846	203,631	437,807	344,677	392,298	501,635	379,882	456,860	246,152
Economic Development	101,387	99,818	165,373	232,555	229,104	259,676	182,081	357,263	288,221	184,789
Comprehensive Planning	1,000,954	938,769	635,358	469,538	431,960	492,173	599,936	658,910	689,719	771,318
DNR	32,121	6,235	-	-	-	-	772	13,469	-	-
Historic Preservation	36,274	30,227	19,212	2,121	540	1,594	177	684	-	2,184
LiDAR/Ortho Imagery	59,362	652,878	94,548	56,893	25,614	-	-	-	-	332,610
OEA/Joint Land Use Study	150,578	127,616	2,410,981	4,579,982	122,599	2,908	2,156,232	-	-	-
Total	\$ 8,863,839	\$ 10,737,110	\$ 13,794,183	\$ 18,021,555	\$ 13,834,523	\$ 12,589,547	\$ 14,306,789	\$ 11,995,528	\$ 11,618,422	\$ 12,641,660

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COASTAL REGIONAL COMMISSION

**Government-wide Revenues
Last Ten Fiscal Years**

PROGRAM REVENUES			GENERAL REVENUES				Total
Fiscal Year	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Local Government Dues	Unrestricted Investment Earnings	Miscellaneous	
2009	\$ 154,397	\$ 7,883,089	\$ 51,880	\$ 777,217	\$ (5,771)	\$ 90,342	\$ 8,951,154
2010	16,180	9,923,113	1,171,828	631,721	22,971	105,161	11,870,974
2011	102,409	12,828,349	1,794,640	631,721	16,244	129,675	15,503,038
2012	68,797	16,156,558	923,093	654,810	3,405	136,287	17,942,949
2013	32,294	11,517,109	607,733	654,810	1,425	182,635	12,996,006
2014	-	10,435,850	1,524,319	654,810	-	154,381	12,769,360
2015	441,403	11,948,760	396,804	703,921	507	99,936	13,591,331
2016	663,052	9,727,903	-	851,253	762	211,809	11,454,779
2017	784,620	9,590,401	563,384	851,253	829	130,447	11,920,934
2018	1,021,956	10,018,377	1,140,321	851,253	1,018	166,990	13,199,915

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Schedule of Local Government Membership Dues
Last Ten Fiscal Years

County/City	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<u>Bryan County</u>										
Pembroke	\$ 4,582	\$ 3,101	\$ 3,101	\$ 2,196	\$ 2,196	\$ 2,196	\$ 2,361	\$ 2,855	\$ 2,855	\$ 2,855
Richmond Hill	14,539	9,839	9,839	9,281	9,281	9,281	9,977	12,065	12,065	12,065
Unincorporated	25,977	17,580	17,580	18,756	18,756	18,756	20,163	24,383	24,383	24,383
<u>Bulloch County</u>										
Statesboro	23,881	26,534	26,534	28,422	28,422	28,422	30,554	36,949	36,949	36,949
Brooklet	1,171	1,301	1,301	1,395	1,395	1,395	1,500	1,814	1,814	1,814
Portal	628	698	698	638	638	638	686	829	829	829
Register	173	192	192	175	175	175	188	228	228	228
Unincorporated	33,048	36,720	36,720	39,587	39,587	39,587	42,556	51,463	51,463	51,463
<u>Camden County</u>										
Kingsland	20,340	13,765	13,765	15,946	15,946	15,946	17,142	20,730	20,730	20,730
St. Mary's	24,240	16,404	16,404	17,121	17,121	17,121	18,405	22,257	22,257	22,257
Woodbine	2,125	1,438	1,438	1,412	1,412	1,412	1,518	1,836	1,836	1,836
Unincorporated	29,481	19,951	19,951	16,034	16,034	16,034	17,237	20,844	20,844	20,844
<u>Chatham County</u>										
Savannah	137,459	140,598	140,598	136,286	136,286	136,286	146,507	177,172	177,172	177,172
Garden City	17,834	12,069	12,069	8,778	8,778	8,778	9,436	11,411	11,411	11,411
Port Wentworth	5,175	3,502	3,502	5,359	5,359	5,359	5,761	6,967	6,967	6,967
Pooler	15,382	10,410	10,410	19,140	19,140	19,140	20,576	24,882	24,882	24,882
Tybee Island	5,358	3,626	3,626	2,990	2,990	2,990	3,214	3,887	3,887	3,887
Bloomingdale	4,210	2,849	2,849	2,713	2,713	2,713	2,916	3,527	3,527	3,527
Thunderbolt	3,697	2,502	2,502	2,668	2,668	2,668	2,868	3,468	3,468	3,468
Unincorporated	107,172	72,528	72,528	87,194	87,194	87,194	93,734	113,352	113,352	113,352
<u>Glynn County</u>										
Brunswick	25,615	17,335	17,335	15,383	15,383	15,383	16,537	19,998	19,998	19,998
Unincorporated	85,334	57,749	57,749	64,243	64,243	64,243	69,061	83,516	83,516	83,516
<u>Liberty County</u>										
Hinesville	51,198	34,648	34,648	33,437	33,437	33,437	35,945	43,468	43,468	43,468
Walthourville	6,788	4,594	4,594	4,111	4,111	4,111	4,419	5,344	5,344	5,344
Alenhurst	1,327	898	898	695	695	695	747	904	904	904
Midway	1,853	1,254	1,254	2,121	2,121	2,121	2,280	2,757	2,757	2,757
Flemington	622	421	421	743	743	743	799	966	966	966

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COASTAL REGIONAL COMMISSION

Schedule of Local Government Membership Dues, cont.
Last Ten Fiscal Years

County/City	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<u>Liberty County, cont.</u>										
Gumbranch	\$ 403	\$ 273	\$ 273	\$ 264	\$ 264	\$ 264	\$ 284	\$ 343	\$ 343	\$ 343
Riceboro	1,240	839	839	809	809	809	870	1,052	1,052	1,052
Unincorporated	40,355	27,310	27,310	21,273	21,273	21,273	22,868	27,655	27,655	27,655
<u>Long County</u>										
Ludowici	1,657	1,841	1,841	1,703	1,703	1,703	1,831	2,214	2,214	2,214
Unincorporated	10,199	11,332	11,332	12,761	12,761	12,761	13,718	16,589	16,589	16,589
<u>McIntosh County</u>										
Darien	2,972	2,011	2,011	1,975	1,975	1,975	2,123	2,568	2,568	2,568
Unincorporated	15,779	10,678	10,678	12,358	12,358	12,358	13,285	16,065	16,065	16,065
<u>Effingham County</u>										
Rincon	6,170	6,856	6,856	8,836	8,836	8,836	9,499	11,487	11,487	11,487
Springfield	2,054	2,282	2,282	2,852	2,852	2,852	3,066	3,708	3,708	3,708
Guyton	1,536	1,707	1,707	1,684	1,684	1,684	1,810	2,189	2,189	2,189
Unincorporated	32,568	36,187	36,187	38,878	38,878	38,878	41,794	50,541	50,541	50,541
<u>Screven County</u>										
Oliver	216	295	295	239	239	239	257	311	311	311
Newington	274	375	375	274	274	274	295	356	356	356
Sylvania	2,275	3,114	3,114	2,956	2,956	2,956	3,178	3,843	3,843	3,843
Hiltonia	358	490	490	342	342	342	368	445	445	445
Rocky Ford	158	217	217	144	144	144	155	187	187	187
Unincorporated	9,794	13,408	13,408	10,638	10,638	10,638	11,436	13,829	13,829	13,829
Totals	\$ 777,217	\$ 631,721	\$ 631,721	\$ 654,810	\$ 654,810	\$ 654,810	\$ 703,921	\$ 851,253	\$ 851,253	\$ 851,253

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION

**Ratio of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities		Total Primary Government	Percentage of Personal Income	Total Per Capita	Population *	Per Capita Income **
	Contractual Obligations	Capital Leases					
2009	\$ -	\$ -	\$ -	0.00%	-	495,217	\$ 30,129
2010	-	-	-	0.00%	-	777,217	31,119
2011	-	-	-	0.00%	-	668,377	32,371
2012	-	-	-	0.00%	-	676,619	32,747
2013	-	1,733,497	1,733,497	0.00%	3	649,251	32,797
2014	-	1,649,764	1,649,764	0.00%	2	689,607	32,797
2015	-	1,561,464	1,561,464	0.00%	2	695,860	33,838
2016	-	1,468,571	1,468,571	0.00%	2	705,234	34,580
2017	-	1,370,387	1,370,387	0.00%	2	710,477	n/a
2018	-	1,318,689	1,318,689	0.00%	2	710,477	n/a

Source:

* U.S. Census Bureau Estimates

COASTAL REGIONAL COMMISSION

Statistical Data

Annual Unemployment Rates (%) for the 10 County Coastal Georgia Region 2009 - 2018

<u>County</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Bryan	7.7%	8.3%	8.1%	8.3%	8.0%	7.1%	6.5%	5.2%	4.9%	3.9%
Bulloch	9.2%	10.1%	10.3%	10.2%	11.2%	9.0%	7.4%	6.0%	5.7%	4.6%
Camden	8.7%	9.9%	9.5%	9.7%	9.4%	8.5%	6.8%	5.5%	5.7%	4.8%
Chatham	8.5%	9.1%	9.1%	9.2%	8.9%	8.1%	7.3%	5.7%	5.2%	4.2%
Effingham	8.1%	8.7%	8.4%	8.3%	7.6%	6.7%	6.2%	5.0%	4.9%	3.8%
Glynn	8.3%	9.4%	9.7%	10.5%	9.8%	8.7%	7.6%	6.0%	5.3%	4.4%
Liberty	8.3%	9.2%	9.3%	9.7%	10.6%	9.9%	7.9%	6.3%	5.8%	4.9%
Long	6.4%	7.2%	7.6%	7.2%	8.1%	6.6%	7.3%	5.9%	5.5%	4.5%
McIntosh	9.9%	11.4%	10.8%	10.7%	10.4%	11.5%	8.2%	6.4%	5.8%	4.6%
Screven	13.9%	14.1%	13.3%	12.7%	12.3%	9.2%	10.0%	8.1%	7.6%	5.8%
Regional Average	8.9%	9.7%	9.6%	9.7%	9.6%	8.5%	7.5%	6.0%	5.6%	4.6%
Georgia State Average	10.0%	10.4%	10.0%	9.0%	8.0%	7.0%	6.1%	5.1%	5.1%	4.4%

Sources: Georgia Department of Labor

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COASTAL REGIONAL COMMISSION

Statistical Data

Annual Per Capita Personal Income Rates (\$) for the 10 County Coastal Georgia Region 2007 - 2016

<u>County</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Bryan	\$35,574	\$39,110	\$37,945	\$39,394	\$40,085	\$41,125	\$41,448	\$45,657	\$47,448	\$48,033
Bulloch	23,690	25,190	24,192	24,559	24,335	26,512	27,560	28,062	29,258	29,737
Camden	29,593	29,796	29,146	30,236	32,058	33,317	33,719	31,725	32,754	33,102
Chatham	39,779	40,799	38,734	38,748	41,480	41,804	41,859	40,872	42,115	43,076
Effingham	30,444	32,904	32,161	33,648	34,485	34,696	35,932	36,108	37,507	37,934
Glynn	39,185	38,878	35,629	36,029	36,619	38,693	38,735	38,341	39,814	41,105
Liberty	26,198	27,251	25,275	26,911	27,940	30,111	30,756	32,448	33,488	34,404
Long	21,901	21,758	21,039	21,498	21,473	21,155	20,792	22,221	22,525	22,599
McIntosh	25,739	22,588	21,771	22,346	23,235	23,910	24,861	24,529	26,097	27,398
Screven	24,274	26,957	26,433	27,918	29,475	32,391	31,811	28,003	27,371	28,408
Regional Average	<u>\$29,638</u>	<u>\$30,523</u>	<u>\$29,233</u>	<u>\$30,129</u>	<u>\$31,119</u>	<u>\$32,371</u>	<u>\$32,747</u>	<u>\$32,797</u>	<u>\$33,838</u>	<u>\$34,580</u>
Georgia State Average	<u>\$35,606</u>	<u>\$35,895</u>	<u>\$34,396</u>	<u>\$34,487</u>	<u>\$36,588</u>	<u>\$37,254</u>	<u>\$37,596</u>	<u>\$38,835</u>	<u>\$38,835</u>	<u>\$42,159</u>

Sources: Georgia Department of Labor

Coastal Regional Commission – Comprehensive Annual Financial Report

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COASTAL REGIONAL COMMISSION

Principal Employers
Current Year and Nine Years Ago

Employer	2018			2009		
	Employees	Rank	Percentage of total employment	Employees	Rank	Percentage of total employment
Gulfstream Aerospace	10,126	1	3.08%	5,157	2	1.69%
Kings Bay Naval Submarine Base	8,979	2	2.73%	9,700	1	3.18%
Fort Stewart/Hunter Army Airfield	5,773	3	1.76%	3,942	4	1.29%
Savannah/Chatham County Board of Education	5,654	4	1.72%	4,750	3	1.56%
Memorial Health University Medical Center	4,775	5	1.45%	3,625	5	1.19%
St. Joseph's/Candler Health System	3,400	6	1.03%	3,323	6	1.09%
Georgia Southern University	2,800	7	0.85%	1,934	9	0.63%
City of Savannah	2,468	8	0.75%	2,500	8	0.82%
Southeast Georgia Health System	2,397	9	0.73%	1,682	-	0.55%
Glynn County Board of Education	1,928	10	0.59%	1,900	10	0.62%
Federal Law Enforcement Training Center	1,051	-	-	3,047	7	1.00%

Sources: Georgia Department of Labor, Savannah Economic Development Authority, Glynn County, City of Statesboro, Chatham County, City of Savannah, Camden County.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

COASTAL REGIONAL COMMISSION
 Statistical Data
 Chargeable & Non-Chargeable Staff Hours and Full-Time Equivalents by Activity
 Last Ten Fiscal Years

Hours per Activity	Staff Hours by Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Aging Services	30,337	30,784	32,880	38,316	33,725	25,628	25,690	27,000	26,775	25,731
Regional Transportation Services	3,092	6,441	7,165	8,970	9,794	13,956	15,147	5,533	6,546	6,187
Planning/GIS & Government Services	17,255	16,268	11,201	7,728	6,019	6,623	9,175	8,376	8,145	9,770
Economic Development Services	1,772	1,744	3,227	3,770	3,065	4,404	6,893	3,193	2,420	2,419
Executive, Finance and Administrative Services	13,154	11,947	12,742	14,425	13,594	13,732	11,408	12,228	12,059	12,343
Total Chargeable Hours	65,610	67,184	67,215	73,208	66,197	64,343	68,312	56,330	55,945	56,450
Annual Leave	2,998	3,159	3,197	3,263	3,835	3,419	-	-	-	-
Paid Time Off	-	-	-	-	-	-	5,146	4,002	4,849	4,445
Sick Leave	2,226	2,295	2,281	2,358	2,557	2,008	165	-	-	-
Holiday Leave	3,260	3,542	3,518	3,768	3,542	3,236	3,236	2,922	2,944	2,980
Other Leave	572	578	660	471	253	309	137	618	159	1,752
Total Non-Chargeable Hours	9,057	9,574	9,656	9,860	10,187	8,972	8,683	7,542	7,952	9,178
Total Staff Hours	74,666	76,758	76,871	83,068	76,384	73,316	76,995	63,871	63,897	65,628
	Full-Time Equivalent Staff by Fiscal Year									
Full-Time Equivalent per Hours	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Aging Services	14.59	14.80	15.81	18.42	16.21	12.32	12.35	12.98	12.87	12.37
Regional Transportation Services	1.49	3.10	3.44	4.31	4.71	6.71	7.28	2.66	3.15	2.97
Planning & Government Services	8.30	7.82	5.38	3.72	2.89	3.18	4.41	4.03	3.92	4.70
Economic Development Services	0.85	0.84	1.55	1.81	1.47	2.12	3.31	1.54	1.16	1.16
Executive, Finance and Administrative Services	6.32	5.74	6.13	6.93	6.54	6.60	5.48	5.88	5.80	5.93
Total FTE per Chargeable Hours	31.54	32.30	32.31	35.20	31.83	30.93	32.84	27.08	26.90	27.14
Annual Leave	1.44	1.52	1.54	1.57	1.84	1.64	-	-	-	-
Paid Time Off	-	-	-	-	-	-	2.47	1.92	2.33	2.14
Sick Leave	1.07	1.10	1.10	1.13	1.23	0.97	0.08	-	-	-
Holiday Leave	1.57	1.70	1.69	1.81	1.70	1.56	1.56	1.40	1.42	1.43
Other Leave	0.28	0.28	0.32	0.23	0.12	0.15	0.07	0.30	0.08	0.84
Total FTE per Non-Chargeable Hours	4.35	4.60	4.64	4.74	4.90	4.31	4.17	3.63	3.82	4.41
Total Full-Time Equivalents	35.90	36.90	36.96	39.94	36.72	35.25	37.02	30.71	30.72	31.55

Source: Employee Time Records

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

**COASTAL REGIONAL COMMISSION
SUMMARY STATEMENT OF SERVICES
AGING DEPARTMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

SERVICE	# OF ACTUAL UNITS SERVED	# OF PERSONS SERVED
Adult Day Care-Ind Alzheimer's	22,751	30
Adult Day Care-Ind-CBS-Alzheimer's	1,639	3
Adult Day Care-Ind-CBS	4,585	3
Adult Day Care-Ind-CBS Respite	5,404	8
Adult Day Care-Ind-IIIB	17,639	22
Mobile Adult Day Care-Ind-CBS	1,544	7
Case Management-CBS	9,426	224
Congregate Meals-Ind-CBS	12,691	121
Congregate Meals-Ind-IIIC1	122,242	1,162
Congregate Meals-Ind-AoA NSIP (USDA)	10,210	106
Congregate Meals-Ind-SSBG NSIP Supplemental	4,432	33
Home Delivered Meals-Ind-CBS	21,139	128
Home Delivered Meals-Ind-IIIC2	59,081	359
Home Delivered Meals-Ind-AoA NSIP (USDA)	7,342	46
Home Delivered Meal-Ind-NSIP - State	21,031	129
Homemaker-Ind-CBS	2,730	41
Homemaker-Ind-IIIB	4,157	55
AAA Information & Assistance - Group-CBS	2,363	1,027
AAA Information & Assistance - Group-IIIB	151	66
AAA Information & Assistance - Group-IIIE	2,143	932
AAA Information & Assistance - Group-SSBG	500	217
Personal Care - CBS	4,201	43
Personal Care - IIIB	1,321	16
Personal Care - SSBG	229	4
Respite Care In-Home-Ind-Alzheimer's	773	6
Respite Care In-Home-Ind-CBS	489	4
Respite Care In-Home-Ind-CBS-Respite Care	1,668	12
Respite Care In-Home-Ind Title IIIE	6,177	42
Transportation - CBS	19,509	113
Transportation - IIB	41,244	239
Transportation - SSBG	10,621	62

Source: DHS-Home & Community Based Services Program Performance Report

GOVERNMENTAL REPORT SECTION



INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Council
Coastal Regional Commission
Darien, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Coastal Regional Commission, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Coastal Regional Commission’s basic financial statements, and have issued our report thereon dated January 30, 2019. Our report includes a reference to other auditors who audited the financial statements of Coastal Area District Development Authority, Inc., as described in our report on Coastal Regional Commission’s financial statements. This report does not include the results of the other auditors’ testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coastal Regional Commission’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coastal Regional Commission’s internal control. Accordingly, we do not express an opinion on the effectiveness of Coastal Regional Commission’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be

material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coastal Regional Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Macon, Georgia
January 30, 2019

Clifton, Lyford, Hardison & Parker LLC