

# 2018 Q&A Posting #3

*March 30, 2018*

## **QAP Scoring - 17 Favorable Financing**

1. In Scoring Section XVII. Favorable Financing, it states "Additionally, no Project Participant or affiliate may guarantee, fund, advance, or otherwise provide direct or indirect funding for the purpose of an Application claiming points in this category." If a Housing Authority is providing Replacement Housing Factor Funds or other HUD public housing improvement funds to a project and they are also one of the following Project Participants (a member of the Ownership entity, member of the Developer, member of the Management Company, acting as a consultant or receiving any compensation from the projects' developer fee or cash flow) can the application claim points for favorable financing?
  - QAP Scoring Section XVII states that "no Project Participant or affiliate may guarantee, fund, advance, or otherwise provide direct or indirect funding for the purpose of an Application claiming points in this category." If a Public Housing Authority provides RHF or HUD funding for an application in which they are a Project Participant, the application cannot receive points for Favorable Financing.