

LIHTC REQUIRED LEASE ADDENDUM LANGUAGE

revised 6/30/15

To ensure that the information necessary to establish tenant eligibility can be reliably obtained, owners should execute a Lease Addendum with tenants occupying Low Income Housing Tax Credit units that contains the following two provisions establishing the obligations of their tenancy:

Recommended language for lease addendum:

- (i) The lessee certifies the accuracy of the information provided in connection with the examination or re-examination of the eligibility of the household of the lessee.
- (ii) The lessee agrees that the Annual Income and other eligibility requirements shall be deemed substantial and material obligations of his or her tenancy, and that he or she will comply promptly with all requests for information with respect thereto from the lessor or the Georgia Department of Community Affairs. The lessee's failure to provide such requirements (regardless of whether such inaccuracy is intentional or unintentional) or refusal to comply with a request for information thereto shall be deemed a violation of substantial obligation of his or her tenancy and constitute cause for immediate termination thereof.