

Office of Portfolio Management Updates

Don't miss the latest Compliance and Asset Management Updates!

Visit our Website

What's New

Georgia Rental Assistance Program (GRA)

Don't forget there is help for Georgia renters who have fallen behind on rent payments due to the COVID-19 pandemic. The Georgia Rental Assistance Program can provide up to 12 months of rental assistance and utility assistance, paid directly to landlords and service providers on behalf of tenants. Find out if your residents are eligible for assistance here.

Compliance

Was your HOME project committed on or after August 23, 2013?

If yes, you must comply with the utility requirements in the 2013 HOME Final Rule- utility allowances 92.253(d)(1). HOME-assisted projects for which HOME funds were committed on or after August 23, 2013, are not allowed to use the utility allowances established by the local Public Housing Authority (PHA). Housing partners may submit requests to use the alternative utility allowance methodology that meets the HOME and/or Tax Credit regulatory requirements listed on our DCA Utility Allowance Methodology Change Request policy. Please note that projects that have not Placed-In-Service and desire to change their UA Methodology must complete a Post Award Project Concept Change Request. You may also review the applicable QAP for additional details. You may refer to the archived blast for related UA FAQ.

OPM YouTube Page

File Audit & Physical Inspections

!Deadline Reminder: September 30

Time is flying by, and we know how busy it can get. The deadline to submit the <u>HOME Rent Review</u> is 13 days away. Please submit today!

Asset Management

Georgia Housing Search (GHS) – Affordable Housing Listing Website

A friendly reminder to check that all of your DCA monitored properties are listed on the Georgia Housing Search (GHS). All Georgia DCA monitored properties are required to be listed on GHS. It is a great resource for listing available units. Photos of the following are required: Bedroom(s), Kitchen, Bathroom, Living Room, Main Entrance, and the main monument/sign. Floorplans are highly recommended, but not required.

Check your current listings on GHS by zip code, use this link https://www.georgiahousingsearch.org/

New Asset Manager has joined the Asset Management Team

DCA Asset Management welcomes Felix Hull to the Asset Management team. Felix has over 20 years experience in the mortgage industry ranging from bankruptcies, processing, and underwriting, conforming and non-conforming loans. In the last six years Felix managed in the DCA HomeSafe Division where his division assisted more than 17,000 thousand Georgia homeowners in the Hardest Hit Fund with mortgage assistance to maintain home ownership. Felix is excited to continue serving the affordable housing community here in Georgia.

Site Physical Inspection Helpful Tips

In preparation for your next DCA physical site and unit inspection, see the link to the HUD Uniform Physical Conditions Standards – Comprehensive Listing (available at HUD.gov) use the link here: <a href="https://hub-upcs.ncbe/hub-upcs/h

New Management Companies

Financial Reporting