

State of Georgia

County of \_\_\_\_\_

**STATUTORY FORM POWER OF ATTORNEY**

**IMPORTANT INFORMATION**

This power of attorney authorizes another person (your agent) to make decisions concerning your property for you (the principal). Your agent will be able to make decisions and act with respect to your property (including your money) whether or not you are able to act for yourself. The meaning of authority over subjects listed on this form is explained in O.C.G.A. Chapter 6B of Title 10.

This power of attorney does not authorize the agent to make health care decisions for you.

You should select someone you trust to serve as your agent. Unless you specify otherwise in the Special Instructions, generally the agent's authority will continue until you die or revoke the power of attorney or the agent resigns or is unable to act for you.

Your agent is not entitled to any compensation unless you state otherwise in the Special Instructions. Your agent shall be entitled to reimbursement of reasonable expenses incurred in performing the acts required by you in your power of attorney.

This form provides for designation of one agent. If you wish to name more than one agent, you may name a successor agent or name a co-agent in the Special Instructions. Co-agents will not be required to act together unless you include that requirement in the Special Instructions.

If your agent is unable or unwilling to act for you, your power of attorney will end unless you have named a successor agent. You may also name a second successor agent.

This power of attorney shall be durable unless you state otherwise in the Special Instructions.

This power of attorney becomes effective immediately unless you state otherwise in the Special Instructions.

If you have questions about the power of attorney or the authority you are granting to your agent, you should seek legal advice before signing this form.

I, the undersigned (“Owner”), am the owner of the property located at:

\_\_\_\_\_

Street Address

\_\_\_\_\_

City

\_\_\_\_\_

State

\_\_\_\_\_

Zip Code

**DESIGNATION OF AGENT**

I \_\_\_\_\_ (Name of principal) name the following person as my agent:

Name of agent: \_\_\_\_\_

Agent's address: \_\_\_\_\_

Agent's telephone number: \_\_\_\_\_

Agent's e-mail address: \_\_\_\_\_

**DESIGNATION OF SUCCESSOR AGENT(S) (OPTIONAL)**

If my agent is unable or unwilling to act for me, I name as my successor agent:

Name of successor agent: \_\_\_\_\_

Successor agent's address: \_\_\_\_\_

Successor agent's telephone number: \_\_\_\_\_

Successor agent's e-mail address: \_\_\_\_\_

If my successor agent is unable or unwilling to act for me, I name as my second successor agent:

Name of second successor agent: \_\_\_\_\_

Second successor agent's address: \_\_\_\_\_

Second successor agent's telephone number: \_\_\_\_\_

Second successor agent's e-mail address: \_\_\_\_\_

**GRANT OF GENERAL AUTHORITY**

I hereby appoint the individual named above as (the "Agent") to represent me in connection with my application for benefits from the Georgia Homeowner Rehabilitation and Reconstruction Program (the "Program").

I grant my agent and any successor agent general authority to act for me with respect to the following subjects as defined in O.C.G.A. Chapter 6B of Title 10:

**INITIAL** each subject you want to include in the agent's general authority. If you wish to grant general authority over all of the subjects you may initial "all preceding subjects" instead of initialing each subject.)

- \_\_\_\_\_ Real property
- \_\_\_\_\_ Tangible personal property
- \_\_\_\_\_ Stocks and bonds
- \_\_\_\_\_ Commodities and options
- \_\_\_\_\_ Banks and other financial institutions
- \_\_\_\_\_ Operation of entity or business
- \_\_\_\_\_ Insurance and annuities
- \_\_\_\_\_ Estates, trusts, and other beneficial interests
- \_\_\_\_\_ Claims and litigation
- \_\_\_\_\_ Personal and family maintenance
- \_\_\_\_\_ Benefits from governmental programs or civil or military service
- \_\_\_\_\_ Retirement plans
- \_\_\_\_\_ Taxes
- \_\_\_\_\_ All preceding subjects

**GRANT OF SPECIFIC AUTHORITY (OPTIONAL)**

My agent SHALL NOT do any of the following specific acts for me UNLESS I have INITIALED the specific authority listed below:

(CAUTION: Granting any of the following will give your agent the authority to take actions that could significantly reduce your property or change how your property is distributed at your death. INITIAL ONLY the specific authority you WANT to give your agent. You should give your agent specific instructions in the Special Instructions when you authorize your agent to make gifts.)

- \_\_\_\_\_ Create, fund, amend, revoke, or terminate an inter vivos trust
- \_\_\_\_\_ Make a gift, subject to the limitations of O.C.G.A. § 10-6B-56 and any Special Instructions in this power of attorney
- \_\_\_\_\_ Create or change rights of survivorship

\_\_\_\_\_ Create or change a beneficiary designation

\_\_\_\_\_ Authorize another person to exercise the authority granted under this power of attorney

\_\_\_\_\_ Waive the principal's right to be a beneficiary of a joint and survivor annuity, including a survivor benefit under a retirement plan

\_\_\_\_\_ Excise authority over the content of electronic communications sent or received by the Principal

\_\_\_\_\_ Exercise fiduciary powers that the principal has authority to delegate and that are expressly and clearly identified (including the persons for which the principal acts as a fiduciary) in the Special Instructions

\_\_\_\_\_ Renounce an interest in property, including a power of appointment

### **LIMITATION ON AGENT'S AUTHORITY**

An agent that is not my ancestor, spouse, or descendant SHALL NOT use my property to benefit the agent or a person to whom the agent owes an obligation of support unless I have included that authority in the Special Instructions.

This power of attorney (POA) only applies to the Georgia Homeowner Rehabilitation and Reconstruction Program administered by the Georgia Department of Community Affairs.

This Power of Attorney continues until I revoke it or it is terminated by my death.

### **NOTICES AND OTHER COMMUNICATIONS**

I understand that all notices and other communications involving the Program will be sent to my Agent. I may request copies of these notices and communications by requesting them, in writing, from the Department of Community Affairs at 60 Executive Park South, NE, Atlanta, GA 30329 and/or by requesting them from my Agent.

### **ACCEPTANCE BY THIRD PARTIES**

I agree to indemnify the Georgia Department of Community Affairs (“DCA”) and its assigns, employees, agents, and contractors (collectively, the “Assistance Providers”) for any claims that may arise against the Assistance Providers because of reliance on this Power of Attorney. I understand that any termination of this Power of Attorney, whether the result of my revocation of the Power of Attorney or otherwise, is not effective as to the Assistance Providers until they has actual notice or knowledge of the termination.

**SPECIAL INSTRUCTIONS (OPTIONAL)**

You may give special instructions on the following lines (you may add lines or place your special instructions in a separate document and attach it to the power of attorney):

**EFFECTIVE DATE**

This power of attorney is effective immediately unless I have stated otherwise in the Special Instructions.

**NOMINATION OF CONSERVATOR (OPTIONAL)**

If it becomes necessary for a court to appoint a conservator of my estate, I nominate the following person(s) for appointment:

Name of nominee for conservator of my estate: \_\_\_\_\_

Nominee's address:  
\_\_\_\_\_

Nominee's telephone number: \_\_\_\_\_

Nominee's e-mail address: \_\_\_\_\_

**RELIANCE ON THIS POWER OF ATTORNEY**

Any person, including my agent, may rely upon the validity of this power of attorney or a copy of it unless that person has actual knowledge it has terminated or is invalid.

**SIGNATURE AND ACKNOWLEDGMENT**

Your signature \_\_\_\_\_ Date \_\_\_\_\_

Your name printed \_\_\_\_\_

Your address \_\_\_\_\_

Your telephone number \_\_\_\_\_

Your e-mail address \_\_\_\_\_

This document was signed in my presence on \_\_\_\_\_, (Date) by  
\_\_\_\_\_ (Name of principal)

Witness Signature \_\_\_\_\_

Witness's name printed \_\_\_\_\_

Witness's address \_\_\_\_\_

Witness's telephone number \_\_\_\_\_

Witness's e-mail address \_\_\_\_\_

State of Georgia }

County of \_\_\_\_\_ }

This document was signed in my presence on \_\_\_\_\_ (Date) by  
\_\_\_\_\_ (Name of principal). (Seal)

Signature of notary \_\_\_\_\_

My commission expires \_\_\_\_\_

This document prepared by \_\_\_\_\_

## IMPORTANT INFORMATION FOR AGENT

### *Agent's Duties*

When you accept the authority granted under this power of attorney, a special legal relationship is created between you and the principal. This relationship imposes upon you legal duties that continue until you resign or the power of attorney is terminated or revoked. You must:

(1) Do what you know the principal reasonably expects you to do with the principal's property or, if you do not know the principal's expectations, act

in the principal's best interest;

(2) Act in good faith;

(3) Do nothing beyond the authority granted in this power of attorney; and

(4) Disclose your identity as an agent whenever you act for the principal by writing or printing the name of the principal and signing your own name as "agent" in the following manner:

\_\_\_\_\_ by \_\_\_\_\_ as Agent.  
(Principal's name) (Your signature)

Unless the Special Instructions in this power of attorney state otherwise, you must also:

(1) Act loyally for the principal's benefit;

(2) Avoid conflicts that would impair your ability to act in the principal's best interest;

(3) Act with care, competence, and diligence;

(4) Keep a record of all receipts, disbursements, and transactions made on behalf of the principal;

(5) Cooperate with any person that has authority to make health care decisions for the principal to do what you know the principal reasonably expects or, if you do not know the principal's expectations, to act in the principal's best interest; and

(6) Attempt to preserve the principal's estate plan if you know the plan and preserving the plan is consistent with the principal's best interest.

### *Termination of Agent's Authority*

You must stop acting on behalf of the principal if you learn of any event that terminates this power of attorney or your authority under this power of attorney. Events that terminate a power of attorney or your authority to act under a power of attorney include:

- (1) Death of the principal;
- (2) The principal's revocation of your authority or the power of attorney
- (3) The occurrence of a termination event stated in the power of attorney;
- (4) The purpose of the power of attorney is fully accomplished; or
- (5) If you are married to the principal, a legal action is filed with a court to end your marriage, or for your legal separation, unless the Special Instructions in this power of attorney state that such an action will not terminate your authority.

### *Liability of Agent*

The meaning of the authority granted to you is defined in O.C.G.A. Chapter 6B of Title 10. If you violate O.C.G.A. Chapter 6B of Title 10 or act outside the authority granted, you may be liable for any damages caused by your violation.

If there is anything about this document or your duties that you do not understand, you should seek legal advice.