

November 3, 2020



## Office of Portfolio Management Updates

Don't miss the latest Compliance and Asset Management Updates!

Visit our Website

### WHAT'S NEW



#### **SAVE THE DATE: MANAGEMENT COMPANY MANDATORY VIRTUAL MEETING**

DCA is hosting a mandatory virtual meeting for management companies. At least one representative from your organization should plan to attend. Registration link will be provided in the next blast dated November 15, 2020. You will be allowed to register for one of the following meeting dates:

- December 2, 2020-10am
- December 8, 2020-3pm
- December 9, 2020 -10am

#### **NEW POLICY: MANAGEMENT COMPANY APPROVAL POLICY**

Our [Management Company Approval Policy](#) is available for public comment. All comments should be submitted [here](#). The last day to comment is **November 17, 2020 at 5pm**.

#### **COVID-19 SURVEY**

We are still accepting submissions for our [COVID-19 Impact on Properties Survey](#). Your submission will allow DCA to accurately assess how COVID-19 impacted the affordable housing community in Georgia.

### COMPLIANCE SPOTLIGHT



Q: How do I know the description of the amenities for my property, and where can I find the details about the supportive services?

A: You may review the property executed regulatory agreements (LURC/LURA) and the Final Allocation application. For specific restrictions, standards, and requirements, please check the [particular year's Qualified Allocation Plan \(QAP\)](#). These restrictions are property-specific within the respective Declarations. The additional provisions remain in force and effect during the Extended Use Period. Please note the QAP includes accessibility aspects located on the specific year architectural or construction and design manuals. You may visit the [DCA website](#) to review related documents

#### **FRIENDLY REMINDER: 2020 HOME RENT APPROVALS**

The deadline to submit your HOME Rent Approval was September 30, 2020. If you have not submitted your request please do so immediately to bring your property back into compliance.

### ASSET MANAGEMENT

## **ANNUAL HOME ASSET MANAGEMENT FEES FOR HOME FUNDED PROPERTIES - INVOICES HAVE BEEN EMAILED**

Beginning with the 2015 QAP, DCA introduced an annual HOME Compliance Monitoring Fee, which is listed in that QAP in Exhibit A, on the DCA Post Award Deadlines and Fee Schedule. All subsequent QAPs (years 2016-2020) also require this fee. In 2016 the fee name was changed to "HOME Asset Management Fee" and is also listed in the QAP in Exhibit A. This fee is \$750 annually. Invoices have already been mailed out by USPS regular mail and invoices have also been emailed to each respective management company. Properties were not billed this fee unless 24 months or more has passed since the HOME Construction Loan Closing date.



---

### **A HELPING HAND....**

- **[HURRICANE ZETA DISASTER RELIEF FOR HOMEOWNERS AND RENTERS](#)**

