

OPM Compliance Updates

March 1, 2020

COMPLIANCE CORNER

ATTENTION SYNDICATORS

If you would like to receive correspondence related to DCA Inspections please complete the <u>Syndicator Update form</u> and return to <u>Compliance@dca.ga.gov</u>. Subject Line: Syndicator Update. Syndicators who previously submitted this request to Compliance need not submit this form unless you need to report changes. Email Dezire.Jackson@dca.ga.gov for questions.

AOC SUBMISSIONS

Remember the deadline to submit your 2019 AOC is March 2, 2020.

ASSET MANAGEMENT

OWNERSHIP TRANSFERS AND CHANGES

All transfers and ownership changes require 30 days advance notice to DCA, as well as review and written approval by DCA. The following items are required as part of the formal request that must be submitted:

- A Request for Post Award Project Concept Amendment Form, click here-this form must be completed and accompanied by the appropriate fee and required documentation
- A completed 2020 Performance Workbook, click <u>here</u> including the new organizational chart as it is proposed
- Submission of package: Mail the request form, Performance Workbook and other required documents on a flash drive with a check for the \$1,500 fee made payable to: Georgia Housing and Finance Agency (GHFA) as indicated in the instructions.

2019 AUDITED FINANCIAL STATEMENTS DUE

The 2019 Audited Financial Statements for HOME Funded Properties are due April 30, 2020. Audited Financial Statements are required to be submitted annually to the DCA for all multifamily rental properties with DCA loan and grant funding resources by April 30, every year.

SUBMISSION INSTRUCTIONS FOR AUDITED FINANCIAL STATEMENTS

- 1. Send all financial statements to DCAFinancialReporting@dca.ga.gov
- 2. Use the following format in the email SUBJECT line: (a) Type the Project Number (b) Followed by the Abbreviated Project Name (c) Followed by "2019 Audit" (do not use any comma or spaces) EXAMPLE: XX-XXXProjName2019Audit

811

GREETINGS HUD 811 PARTNERS!

Please note the following:

- In case you missed it, very important information was published in last weeks email blast.
- Please remember to continue your send your Vacant Unit Notice for March.
- Don't forget the 811 AOC is due by March 31st. You can complete your property(s) AOC(s) here:

Georgia Housing Search

Listing on GeorgiaHousingSearch.org is completely free and can be done online at GeorgiaHousingSearch.org or via a toll-free call center at 877-428-8844. For GeorgiaHousingSearch.org questions, please call 877-428-8844 (quickest and easiest!) or register online at www.GeorgiaHousingSearch.org.

Previous Notifications

Placed In Service Notification to DCA

To sign up for this **DCA Compliance Blast**, click <u>here</u> and join our email group for updates!

DCA should be notified using the **Placed In Service** Notification no later than 30 days after the first building in your development is placed in service. The required notification form can be found on the Compliance Monitoring site, select the "Form" icon.

The form includes instructions for setting the development up in MITAS and obtaining initial access to MITAS for the property. For questions about the form or set up, send your email to compliance@dca.ga.gov.

DCA Fair Housing Statement

A DCA Compliance

🕋 Mitas

MTSP Income Limits

A HOME Income Limits

A HOME Rent Limits

The Georgia Department of Community Affairs is committed to providing all persons with equal access to its services, programs, activities, education and A DCA Allocation employment regardless of race, color, national origin, religion, sex, familial status, or disability.

For reasonable accommodations or alternate format

奋 Georgia Housing Search

Documents by Year

Applicants & Funded **Projects**

Information please contact compliance@dca.ga.gov

Quick Links

GA Affordable Housing Coalition

2013 HOME Final Rule

✓ Violence Against Women Act (VAWA)

Fair Housing Limited English Proficiency (LEP)

Georgia Department of

Georgia Department of
Community Affairs
Housing Finance and
Development Division
60 Executive Park South, NE
Atlanta, GA 30329
404-679-4840
www.dca.ga.gov