

**OPM Compliance Updates** 

January 15, 2020

# **WHAT'S NEW**

#### STAFFING UPDATES

Please join DCA in congratulating Donna Tyler on her promotion to the Office Director of Portfolio Management. Donna has worked at DCA for the past five years, serving as the Construction Manager for the past three years. The combination of her construction experience and affordable housing knowledge offers a new perspective for Portfolio Management. The Housing Finance & Development Division looks forward to the years ahead!

# **COMPLIANCE CORNER**

#### **DON'T FORGET TO IMPLEMENT: 2020 RENT CAP POLICY**

Effective 1/1/2020, only (1) rent increase perrecertification period may be implemented for each in-place tenant.

\*Applies to all projects in the LIHTC and HOME programs.

#### **UPCOMING CONFERENCES**

We look forward to meeting our partners at the <u>SAHMA Affordable Housing</u> <u>Conference</u>, February 12, 2020. Conference attendees can expect to hear DCA Updates and Hot Topics.

# DCA TRAINING OPPORTUNITY

DCA is hitting the road and heading to Savannah March 25 - 27, for the <u>Georgia Affordable Housing Coalition</u> Conference. We will present a primer Compliance 101 course for on-site professionals and those who might benefit from a refresher. Stay tuned for more details and a special link to register for this course.

#### **ASSET MANAGEMENT**

#### **2019 AUDITED FINANCIAL STATEMENTS DUE**

The 2019 Audited Financial Statements for HOME Funded Properties are due April 30, 2020. Audited Financial Statements are required to be submitted annually to the DCA for all multifamily rental properties with DCA loan and grant funding resources by April 30, every year. DCA welcomes owners to submit 2019 Audited Financial Statements any time before the April 30th due date.

#### **SUBMISSION INSTRUCTIONS:**

- 1. Send all financial statements to DCAFinancialReporting@dca.ga.gov
- 2. Use the following format in the email SUBJECT line: (a) Type theGeorgia DCA

Project Number (b) Followed by the Abbreviated Project Name (c) Followed by "2019AuditedFS" (do not use any comma or spaces) EXAMPLE: XX-XXXProjName2019AuditedFS

## 811

#### 811 UPCOMING EVENTS AND WEBINARS

Quarterly Property Owner/Management Meeting/Webinar

Thursday, January 16 @ 2pm +1 470-582-0138; Access Code: 722 811 208# Join Microsoft Teams Meeting

 Region 3 Face-to-Face Meeting for both Properties and Providers/Referral Agents

Tuesday, January 28 - 10am to 12pm (Rescheduled)
DCA - 60 Executive Park South NE, Atlanta, GA 30329
Region 3 Counties include:
Fulton, DeKalb, Gwinnett, Clayton, Rockdale, Newton

Monthly Property Training Webinar with Jenny DeSilva

January 29 at 12pm
This Month's Topic: HUD Systems and EIV
Click Here to Register

This Webinar will be recorded and sent in the next compliance blast.

We look forward to seeing you and talking with you soon! For more information on HUD 811, contact: Ilona Nagy at <a href="mailto:ilona.nagy@dca.ga.gov.">ilona.nagy@dca.ga.gov.</a>

#### DCA OFFICE CLOSING

All DCA offices will be closed on January 20, 2020 in observance of Martin Luther King Day.

# **Georgia Housing Search**

Listing on GeorgiaHousingSearch.org is completely free and can be done online at GeorgiaHousingSearch.org or via a toll-free call center at 877-428-8844. For GeorgiaHousingSearch.org questions, please call 877-428-8844 (quickest and easiest!) or register online at <a href="https://www.GeorgiaHousingSearch.org">www.GeorgiaHousingSearch.org</a>.

#### **Previous Notifications**

### Placed In Service Notification to DCA

To sign up for this **DCA Compliance Blast**, click here and join our email group for updates!

DCA should be notified using the **Placed In Service** Notification no later than 30 days after the first building in your development is placed in service. The required notification form can be found on the **Compliance Monitoring** site, select the "Form" icon.

The form includes instructions for setting the development up in MITAS and obtaining initial access to MITAS for the property. For questions about the form or set up, send your email to compliance@dca.ga.gov.

The Georgia Department of Community Affairs is home Rent Limits committed to providing all persons with equal access to its services, programs, activities, education and employment regardless of race, color, national origin, religion, sex, familial status, or disability.

For reasonable accommodations or alternate format information please contact compliance@dca.ga.gov





📤 DCA Fair Housing

A DCA Compliance Website

📻 Mitas

MTSP Income Limits

HOME Income Limits

A Georgia Housing

**A** DCA Allocation Documents by Year

Applicants & Funded <u>Projects</u>

## **Quick Links**

GA Affordable Housing **Coalition** 

2013 HOME Final Rule

🛖 <u>Violence Against</u> Women Act (VAWA)

🅋 <u>Fair Housing Limited</u> **English Proficiency** (LEP)

Georgia Department of **Community Affairs** Housing Finance and **Development Division** 60 Executive Park South, NE Atlanta, GA 30329 404-679-4840 www.dca.ga.gov