Rural Workforce Housing Initiative

Objective

Georgia's Amended Fiscal Year 2023 Budget includes \$35.7 million for flexible funding to support workforce housing development in growing rural areas. Eligible activities include essential community infrastructure needed to support new housing development, land acquisition (subject to public ownership requirements), and construction finance for for-sale workforce housing.

How It Works

- Workforce housing funds will be awarded on a competitive basis to projects demonstrating:
 - Ongoing workforce housing needs
 - > Difficulty satisfying workforce needs in communities or regions with low unemployment; or
 - > A community or regional commitment to expand and improve existing housing stock
- Awardees will be expected to demonstrate transformational change in workforce housing

	Infrastructure Grants	Construction Financing Loans
Activity	Land and infrastructure development for rental or for-sale housing with a per unit cost \$125,000-290,000. Rental properties must be affordable for 100% Area Median Income renters for at least 10 years, provide 2+ bedrooms per unit, and essential services, including broadband	For-sale, single-family homes for use as primary residence with a sale price of between \$125,000-290,000 that is affordable for 100% Area Median Income homebuyers
Award	Maximum \$2.5 million grant	Maximum \$1 million loan
Match	No match required but leveraged resources expected	Yes. 60% of funds must come from other sources

Infrastructure Grant Application Process:

- Infrastructure grants will be awarded at regular intervals through an ongoing, competitive grant cycle, subject to funding availability as follows:
 - July 14, 2023 for September award announcement
 - October 13, 2023 for December award announcement
 - January 12, 2024 for April award announcement
 - April 12, 2024 for June award announcement
- > Infrastructure Grant Applications should be submitted online
- For more information, contact Gina Webb, OneGeorgia Authority Director, at <u>Gina.Webb@dca.ga.gov</u>
- Housing Construction Loan Application Process:
 - > Loan applications will be accepted on a rolling basis until funds are expended
 - For information on how to apply, contact Jimish Patel, Federal Grants and Program Manager, at <u>Jimish.Patel@dca.ga.gov</u>



Conditionally Eligible (35) Not Eligible (8)

Not Eligible (8)

Scan to Submit Infrastructure Grant Applications

