



# Redevelopment Fund

RDF

## ELIGIBLE USES

- Address “Slums and Blight”
- Grant Assistance to Local Governments for Public Facilities
- Direct loan assistance to private businesses

## ELIGIBLE APPLICANTS

- General purpose local governments (municipalities and counties)
- Local government authorities
- Regional development centers
- State agencies and state authorities

## Program Overview

Recognizing that redevelopment projects can be the most challenging projects a local government may undertake, the Redevelopment Fund (RDF) was created as a set-aside of Georgia’s non-entitlement Community Development Block Grant (CDBG) Program.

The RDF provides local governments access to up to \$1 million dollars in flexible financial assistance to help them implement projects that cannot be undertaken with the usual public sector grant and loan programs. The RDF finances locally initiated public/private partnerships to leverage investments in commercial, downtown, industrial redevelopment, and revitalization projects that may not proceed otherwise.

Unlike other Department of Community Affairs (DCA) CDBG programs, the RDF uses the CDBG national objective of “eliminating slums or blight.” As a result, many smaller scale projects (in downtown areas or blighted industrial areas) may be competitive for RDF financing.