



Peach Select Veterans Assistance Loan Program

FINANCIAL CRITERIA

- Have a household income up to the maximum
- Meet mortgage loan credit requirements

PEACH SELECT VETERANS ASSISTANCE LOAN PROGRAM

Aims to increase assistance Georgia Dream provides to veterans by offering more favorable terms and conditions including:

- Low interest rates
- \$500 minimum investment from homebuyers
- 100% Loan-to-Value (LTV) ratio
- 640 minimum credit score
- Down payment assistance (DPA) is not offered, however the Peach Select Veterans Assistance Loan Program can be combined with other DPA programs that are not connected to the Georgia Dream Homeownership Program.

Program Overview

The Peach Select Veterans Assistance Loan Program, tailored specifically for veterans, offers a low interest rate with NO down payment assistance (DPA) provided. This program is an extension of the Georgia Dream initiative, aimed at making homeownership more accessible for all Georgians. The first-time homebuyer requirement has been waived for this program. Loans are available to those who meet a set of financial criteria. Potential homebuyers apply with participating lenders for Georgia Dream loans. The loans are secured or guaranteed by VA loans. Once the lender has completed the process and gives credit approval, the information is forwarded to DCA for compliance review and funding approval. Borrowers must attend and complete either a homebuyer education workshop, individual housing counseling sessions, or an online homebuyer education course through E-Home America.