



Uniform Chart of Accounts

UCOA

PROGRAM GOALS

- Standardize Accounting Methods
- Unify Financing Codes
- Better Facilitate Comparability of Financial Information
- Improve Reporting Tactics for Local Governments and Authorities

PROGRAM BENEFITS

- Standardized accounting coding for all revenue and expenditure types and accounting for statements of local governments' financial position, debt maintenance, and fund types
- Standardizes accounting definitions and coding structure for comparison of financial statements across Georgia's local governments
- Developed in accordance with industry pronouncements and updated periodically to address evolving needs, resources, and challenges facing local government finance leaders and staff

Program Overview

In 1997, the Georgia General Assembly passed the Local Government Uniform Chart of Accounts (UCOA) and Reporting Act (HB491). This Act called for the Georgia Department of Community Affairs (DCA) to develop a uniform chart of accounts to be used by local governments in the state. All of Georgia's county and municipal governments, and organizations controlled by them, are required to comply with the provisions set forth in the uniform chart of accounts. While independent authorities are not required to use the uniform chart of accounts, DCA encourages them to do so to better facilitate the comparability of financial information provided to DCA and other users.